

**SAIGON WATER
INFRASTRUCTURE CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: ~~361~~/2026/SGW

Ho Chi Minh City, October ~~20~~th 2026

To: Hanoi Stock Exchange

Re: Explanation of the Discrepancy in Business Operating Results of Parent Company in Q3 of 2026.

Disclosing Entity: Saigon Water Infrastructure Corporation

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Code: SII

Saigon Water Infrastructure Corporation explains the variance in the Parent company's business performance for Q3 of 2026, compared to the same period last year, as follows:

Currency: VND

ARTICLE	Quarter 3 of 2026	Quarter 3 of 2025	Increase (+) Decrease(-) this period compares to that of last year
Gross profit from goods sold and services rendered	(6.548.803.480)	(7.781.926.123)	1.233.122.643
Income from financial activities	13.404.342.799	30.868.960.805	(17.464.618.006)
General and administrative expenses	3.892.298.506	3.552.853.065	339.445.441
Net profit after CIT	(13.624.453.732)	2.475.017.561	(16.099.471.293)

In Q3 of 2026, net profit after CIT decreased by an equivalent loss of approximately 16 billion VND compared with the same period last year, primarily due to the following factors:

- Gross profit from goods sold and services rendered increased.
- Income from financial activities in Q3 of 2026 decreased compared with the same period last year, mainly due to a decrease in capital support, in Q3 of 2026, the Company had dividend income from the company Dankia, amounting to VND 9.9 billion.
- General and administrative expenses rose compared with the same period last year, which comes from personnel restructuring among departments.

The profit after CIT in Q3 of 2026 recorded a loss of 13.624.453.732 VND, mainly due to the divestment of long-term investments, as well as certain revenues and incomes in the period not yet fully offsetting the expenses incurred, and the fact that the output of the Cu Chi project has not achieved the expected results. In addition, the loan obtained for the Cu Chi project is comparatively large, leading to high financial expenses. Details are as follows:

No	ARTICLE	AMOUNT OF MONEY
I	TOTAL REVENUE	52.100.037.572
1	Gross revenue from goods sold and services rendered	38.277.848.468
2	Income from financial activities	13.404.342.799
3	Other income	417.846.305
II	TOTAL EXPENSE	65.724.491.304
1	Costs of sales	44.826.651.948
2	Expenses from financial activities	14.352.387.912
3	Selling expenses	2.617.268.843
4	General and administrative expenses	3.892.298.506
5	Other expenses	35.884.095
III	REVENUE AFTER CIT (I-II)	(13.624.453.732)



We hereby commit that the explanations provided above accurately reflect the operational activities of the Company.

Sincerely report!

Addressed to:

+ As above

+ Archived

**CÔNG
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 **DEPUTY GENERAL DIRECTOR**

 **NGUYEN THI HONG HANH**