

No.: 20.10/CNPM

Ho Chi Minh city, October 20, 2026

PERIODIC FINANCIAL STATEMENTS DISCLOSURE

To: Ha Noi Stock Exchange

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Phu My Water Supply Joint Stock Company hereby discloses its financial statements (FS) for Q3 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: Phu My Water Supply Joint Stock Company

- Stock code: PMW
- Address: No. 02, Doc Lap Street, Tan Ngoc Quarter, Phu My Ward, Ho Chi Minh city
- Tel: 1900636656
- Email: capnuocphumy@pmw.vn Website: <https://www.pmw.vn/>

2. Contents of disclosed information:

- Financial Statement Q3 2026

☒ Separate Financial Statements (The listed company does not have subsidiaries and the parent accounting entity has no subordinate units);

☐ Consolidated financial statements (The listed company has subsidiaries)

☐ Combined Financial Statements (The listed company has subordinate accounting units with independent accounting systems).

- Circumstances requiring explanation:

+ The profit after tax in the income statement of reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanation document provided, tick yes:

☒ Yes

☐ No

+ The profit after tax in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☒ No

Explanation document provided, tick yes:

Công Ty Cổ
Phân Cấp
Nước Phú Mỹ

Digitally signed by Công Ty Cổ Phần Cấp
Nước Phú Mỹ
DN: OID.0.9.2342.19200300.100.1.1=MST:
3500677525, CN=Công Ty Cổ Phần Cấp
Nước Phú Mỹ, S=Bà Rịa - Vũng Tàu, C=VN
Reason: I am approving this document
Location: your signing location here
Date: 2026-10-20 14:57:49
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☐ Yes

☒ No

This information has been disclosed on the company website on October 20, 2026 at the following link: <https://www.pmw.vn/bao-cao/bao-cao-tai-chinh/>

We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

Enclosed documents:
- FS Q3 2026

REPRESENTATIVE OF THE ORGANIZATION
Legal Representative/ Authorized Person for Information
Disclosure

(Signature, full name, title, and official seal)

A handwritten signature in blue ink is written over a red circular official seal. The seal contains the text: "M.S.D.N: 3500677525 - C.T.C.P", "CÔNG TY CỔ PHẦN", "CẤP QUỐC", "PHÚ MỸ", and "PHÚ MỸ - TP. HỒ CHÍ MINH".

GIÁM ĐỐC
Nguyễn Cảnh Toàn



**PHU MY WATER SUPPLY JOINT
STOCK COMPANY**

No: 2010CV-CNPM

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Independence – Freedom – Happiness

*Re: Explanation for the decrease in
Profit in Q3/2026 Compared to the
Same Period*

Ho Chi Minh City, October 20, 2026

**To: - State Securities Commission
- Ha Noi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, an explanation is required when the after-tax profit on the Statement of Profit or Loss for the disclosed period changes by 10% or more compared to the same period of the previous year, or if the operating results for the period show a loss.

Phu My Water Supply Joint Stock Company hereby provides an explanation for the fluctuation in after-tax profit in Q3/2026 compared to the same period in 2025 as presented in the Financial Statements as follows:

After-tax profit in Q3/2026: **25,179,830,384 VND**

After-tax profit in Q3/2025: **29,917,314,069 VND**

Decrease: **(4,737,483,685) VND**, equivalent to a rate of: **-15.84%**

Reason:

Content	Amount (VND)	Percentage compared to the same period	Reason
Gross profit from sales of goods and services	6,439,596,744	21%	<i>Sales water volume increased</i>
Increase in selling expenses	1,589,199,856	37%	<i>Increase in infrastructure system rental expenses</i>
Increase in general and administrative expenses	1,947,137,732	33%	<i>Increase in salary expenses</i>
Increase in other expenses	1,035,247,151	421%	<i>Construction investment expenses</i>
Financial revenue increased	(6,303,033,639)	-55%	<i>Compared with Q3 2025, when Chau Duc Water Supply Joint Stock Company paid a 10% cash dividend amounting to VND 11,3 billion, Ba Ria-Vung Tau Water Supply Joint Stock Company paid a 10% cash dividend totaling VND 5,068 billion in Q3 2026</i>

Above is the explanation for the fluctuation in after-tax profit for Q3/2026 of Phu My Water Supply Joint Stock Company.

Sincerely,

Recipients:

- As above

DIRECTOR *Thanh*

Nguyễn Cảnh Toàn

STATEMENT OF FINANCIAL POSITION

As of September 30, 2026

(Full form)

Unit: VND

ASSETS	Code	Notes	30-09-26	01/01/2026
			4	5
A. SHORT-TERM ASSETS	100		73,584,766,802	40,346,879,513
I. Cash and cash equivalents	110		35,057,843,076	3,971,086,337
1. Cash	111	V.1	12,057,843,076	3,971,086,337
2. Cash equivalents	112		23,000,000,000	
II. Short-term financial investment	120	V.2	6,000,000,000	
1. Trading securities	121			
2. Provision for depreciation of trading securities (*)	122			
3. Investments held to short-term maturity	123	V.2a	6,000,000,000	
4. Provision for investment held to short-term maturity (*)	124			
5. Other short-term investments	125			
6. Provision for losses of other short-term investments (*)	126			
III. Short-term receivables	130		22,162,151,727	26,142,612,083
1. Short-term trade receivables	131	V.3	18,425,784,427	16,908,553,966
2. Short-term prepayments to suppliers	132	V.3	2,656,557,569	9,084,175,893
3. Short-term internal receivables	133			
4. Receivables according to the construction contract schedule	134			
5. Other short-term receivables	135	V.4	1,160,312,586	230,385,079
6. Provision for short-term bad debts (*)	136		(80,502,855)	(80,502,855)
7. Shortage of assets awaiting resolution	137			
IV. Inventories	140	V.5	10,062,601,928	8,346,576,798
1. Inventories	141		10,062,601,928	8,346,576,798
2. Provision for decline in value of inventories (*)	142			
V. Short-term biological assets	150			
1. Short-term consumable livestock	151			
2. Seasonal crops or crops cultivated for short-term, single harvest	152			
3. Provision for impairment of short-term biological assets (*)	153			
VI. Other short-term assets	160		302,170,071	1,886,604,295
1. Short-term prepaid expenses	161	V.7		
2. Deductible VAT	162		197,017,907	1,886,604,295
3. Taxes and other amounts receivable by the State	163		105,152,164	
4. Government bond repurchase transactions	164			

5. Other short-term assets	165			
B - LONG-TERM ASSETS	200		647,255,812,184	632,786,668,568
I. Long-term receivables	210			
1. Long-term receivables of customers	211			
2. Long-term prepayments to suppliers	212			
3. Investments in affiliated units	213			
4. Long-term internal receivables	214			
5. Other long-term receivables	215			
6. Provision for long-term bad debts (*)	216			
II. Fixed assets	220		415,803,623,175	407,162,448,058
1. Tangible fixed assets	221	V.8	414,322,293,217	405,260,234,990
- Historical cost	222		762,042,689,785	724,832,360,872
- Accumulated depreciation (*)	223		(347,720,396,568)	(319,572,125,882)
2. Fixed assets lease finance	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.9	1,481,329,958	1,902,213,068
- Historical cost	228		4,007,226,176	4,007,226,176
- Accumulated depreciation (*)	229		(2,525,896,218)	(2,105,013,108)
III. Long-term biological assets	230			
1. Livestock for periodic production	231			
a) Immature livestock for periodic production	232			
b) Mature livestock for periodic production	233			
- Historical cost	234			
- Accumulated depreciation (*)	235			
2. Long-term consumable livestock	236			
3. Seasonal crops or crops cultivated for long-term, single harvest	237			
4. Provision for impairment of long-term biological assets (*)	238			
IV. Investment properties	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
V. Long-term work in progress	250	V.6	112,196,565,617	105,097,524,943
1. Long-term production and business costs in progress	251			
2. Construction in progress	252		112,196,565,617	105,097,524,943
VI. Long-term financial investment	260	V.2b	102,578,525,900	102,578,525,900
1. Investments in subsidiaries	261			
2. Investments in joint ventures and associates	262		102,578,525,900	102,578,525,900
3. Equity investments in other entities	263			
4. Provision for impairment of long-term investments in other entities	264			
5. Long-term investments held to maturity	265			

6. Provision for impairment of long-term investments held to maturity	266			
VII. Other long-term assets	270		16,677,097,492	17,948,169,667
1. Long-term costs waiting for allocation	271	V.7	16,677,097,492	17,948,169,667
2. Deferred income tax assets	272			
3. Long-term equipment, supplies, spare parts	273			
4. Other long-term assets	274			
TOTAL ASSETS (280 = 100 + 200)	280		720,840,578,986	673,133,548,081

RESOURCES	Code	Notes	30/09/2026	01/01/2026
1	2	3	4	5
C. LIABILITIES	300		71,106,917,427	93,803,973,731
I. Current liabilities	310		46,747,759,027	93,803,973,731
1. Accounts payable to suppliers	311	V.13	34,618,052,567	33,317,665,848
2. Advances from customers	312		323,915,348	58,429,953
3. Dividends and profit payable	313	V.14		
4. Taxes payable to State Treasury	314	V.11	3,091,237,625	4,574,485,205
5. Payables to employees	315		6,022,199,238	4,339,240,564
6. Accrued expenses	316	V.15	75,175,516	634,525,434
7. Short-term intercompany payables	317			
8. Payables according to the progress of construction contract plans	318			
9. Short-term deferred revenue	319			
10. Other short-term payables	320	V.16	785,261,806	320,760,570
11. Short-term borrowings and finance lease liabilities	321	V.10		44,209,278,500
12. Short-term provisions	322			
13. Bonus and welfare fund	323		1,831,916,927	6,349,587,657
14. Price stabilization fund	324			
15. Purchase and resale of government bonds	325			
II. Long-term liabilities	330		24,359,158,400	
1. Long-term payables to supplier	331			
2. Long-term advances from customers	332			
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334			
5. Intercompany payables on working capital	335			
6. Long-term intercompany payables	336			
7. Long-term deferred revenue	337			
8. Other long-term payables	338			
9. Long-term borrowings and finance lease liabilities	339	V.10	24,359,158,400	
10. Convertible bonds	340			
11. Preference shares	341			
12. Deferred income tax	342			
13. Allowance for long-term payables	343			
14. Scientific and technological development fund	344			
D. EQUITY	400		649,733,661,559	579,329,574,350

I. Owners' equity	411	V.12	499,998,320,000	499,998,320,000
- Ordinary shares with voting rights	411a		499,998,320,000	499,998,320,000
- Preferred shares	411b			
2. Share premium	412		32,029,950,000	32,029,950,000
3. Conversion option of convertible bonds	413			
4. Other owners' capital	414			
5. Treasury shares (*)	415			
6. Asset revaluation differences	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418		18,508,165,610	18,508,165,610
9. Other equity fund	419			
11. Retained profits	420		99,197,225,949	28,793,138,740
- Retained profits brought forward	420a		28,793,138,740	21,592,829,554
- Retained profits for the currents period	420b		70,404,087,209	7,200,309,186
TOTAL RESOURCES (440 = 300 + 400)	440		720,840,578,986	673,133,548,081

CHIEF ACCOUNTANT

(Signature and full name)



Vũ Chi Như Trang

Ho Chi Minh, October. **20**, 2026

LEGAL REPRESENTATIVE

(Signature, full name and seal)



GIÁM ĐỐC
Nguyễn Cảnh Toàn

PHU MY WATER SUPPLY JOINT STOCK COMPANY

Form No. B 02-DN

(Attached to Circular No. 99/2025/TT-BTC dated
27 October 2025 of the Minister of Finance)

INCOME STATEMENT

(Full form)

Quarter 3 of 2026

Unit: VND

INDICATOR	Code	Note	Q3 2026		Cumulative from the beginning of the year to September 30, 2026	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	01	VI.1	101,295,744,328	91,428,593,447	294,055,747,837	266,134,972,906
2. Revenue deductions	02	VI.2				
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		101,295,744,328	91,428,593,447	294,055,747,837	266,134,972,906
4. Cost of good sold	11		63,765,395,458	60,337,841,321	186,817,964,985	176,782,594,911
5. Gross profit from sales of goods and services (20 = 10 - 11)	20		37,530,348,870	31,090,752,126	107,237,782,852	89,352,377,995
6. Gain/(loss) from the sale and disposal of investment property	21					
7. Financial income	22	VI.4	5,097,750,436	11,400,784,075	16,946,757,321	33,413,099,517
8. Financial expenses	23	VI.5	217,075,665	231,870,505	1,091,918,617	888,968,661
- In which: Interest expense	24		217,075,665	231,870,505	1,091,918,617	888,968,661
9. Selling expenses	25	VI.8	5,933,173,024	4,343,973,168	17,166,503,743	12,031,301,247
10. General and administration expenses	26	VI.8	7,846,932,825	5,899,795,093	23,399,951,174	21,330,636,986
11. Net operating profit {30=20+(21-22) + 24 - (25+26)}	30		28,630,917,792	32,015,897,435	82,526,166,639	88,514,570,618
12. Other income	31	VI.6	226,203,281	230,152,664	671,025,238	610,286,587
13. Other expenses	32	VI.7	1,281,247,151	246,000,000	1,596,769,783	528,656,134
14. Other profit (40 = 31 - 32)	40		(1,055,043,870)	(15,847,336)	(925,744,545)	81,630,453
15. Accounting profit before tax (50 = 30 + 40)	50		27,575,873,922	32,000,050,099	81,600,422,094	88,596,201,071
16. Current corporate income tax expense	51	VI.9	2,396,043,538	2,082,736,030	6,696,334,885	5,574,995,622
17. Deferred corporate income tax	52					
18. Net profit after tax (60 = 50 - 51 - 52)	60		25,179,830,384	29,917,314,069	74,904,087,209	83,021,205,449
19. Basic earnings per share (*)	70					
20. Diluted earnings per share (*)	71					

Ho Chi Minh, October 20, 2026

CHIEF ACCOUNTANT
(Signature and full name)



Vũ Thị Như Trang

LEGAL REPRESENTATIVE
(Signature, full name and seal)



GIÁM ĐỐC
Nguyễn Cảnh Toàn

CASH FLOW STATEMENT

(According to the indirect method)

Third quarter of 2026

Unit: VND

Indicators	Code	Notes	Accumulated current year	Accumulated previous year
1	2	3	4	5
I. Cash flow from operating activities				
1. Profit before tax	01		81,600,422,094	88,596,201,071
2. Adjustments to				
- Depreciation of fixed assets and investment property	02		29,287,470,747	35,042,291,931
- Provision	03			
- Gain and loss on exchange rate differences due to revaluation of currency items of foreign currency origin	04			
- Profits and losses from investment and financial activities	05		(51,586,282)	(85,743,226)
- Borrowing costs	06		1,143,792,753	888,968,661
- Other Adjustments	07			
3. Profit from operating activities before changes in working capital	08		111,980,099,312	124,441,718,437
- Increase and decrease of receivables	09		5,214,892,169	11,010,024,244
- Increase or decrease inventory	10		(1,716,025,130)	5,041,418,735
- Increase or decrease of payables (excluding payable loan interest and payable corporate income tax)	11		1,589,211,372	46,548,013,165
- Increase and decrease the cost of waiting for allocation	12		1,271,072,175	(6,420,339,318)
- Increase and decrease of trading securities	13			
- Borrowing costs paid	14		(860,600,629)	(929,346,109)
- Paid corporate income tax	15		(6,652,313,965)	(3,774,605,577)
- Other proceeds from business activities	16		84,000,000	156,079,445
- Other expenses for operating activities	17		-9,019,670,730	-4,870,954,474
Net cash flow from operating activities	20		101,890,664,574	171,202,008,548
II. Cash flow from investment activities				
1. Money spent on procurement and construction of fixed assets and other long-term assets	21		(44,941,120,684)	(44,911,007,658)
2. Proceeds from the liquidation and sale of fixed assets and other long-term assets	22		27,441,077	15,903,500
3. Expenses for loans and purchase of debt instruments of other units	23		(6,000,000,000)	
4. Proceeds from recovery of loans and resale of debt instruments of	24			
5. Expenditures on capital contribution to other units	25			
6. Money recovered from investment in capital contribution to other	26			
7. Proceeds from loan interest, dividends and profits to be distributed	27		23,945,205	69,839,726
Net cash flow from investment activities	30		(50,889,734,402)	(44,825,264,432)
III. Cash flow from financing activities				
1. Proceeds from the issuance of stocks or receipt of capital contributions from owners	31			

2. Money for return of contributed capital to owners and repurchase of issued stocks	32		
3. Proceeds from borrowing	33	45,586,327,984	98,489,506,335
4. Repayment of loan principal	34	(65,500,501,417)	(145,900,187,521)
5. Repayment of principal of financial lease	35		
6. Dividends and profits paid to owners	36		(99,999,664,000)
Net cash flow from financing activities	40	(19,914,173,433)	(147,410,345,186)
Net Cash Flow in the Period (50 = 20 + 30 + 40)	50	31,086,756,739	(21,033,601,070)
Cash and cash equivalents at the beginning of the period	60	3,971,086,337	41,534,307,737
Effects of changes in foreign currency exchange rates	61		
Cash and cash equivalents at the end of the period (70 = 50 + 60)	70	35,057,843,076	20,500,706,667

Ho Chi Minh, October 20, 2026

CHIEF ACCOUNTANT

(Signature and full name)

Vũ Thị Như Trang

LEGAL REPRESENTATIVE

(Signature, full name and seal)



GIÁM ĐỐC
Nguyễn Cảnh Toàn

NOTES TO THE FINANCIAL STATEMENTS QUARTER 3 OF 2026

I. GENERAL INFORMATION

1. Ownership form

Phu My Water Supply Joint Stock Company is an enterprise equitized from Phu My Water Supply Enterprise under Ba Ria - Vung Tau Water Supply Company pursuant to Decision No. 6023/QD.UB dated August 27, 2004 of the Chairman of the People's Committee of Ba Ria - Vung Tau Province. The Company was established under the Business Registration Certificate for Joint Stock Company No. 3500677525 dated November 29, 2004, initially issued by the Department of Planning and Investment of Ba Ria - Vung Tau Province. Currently, the Company is operating under the 22nd amended Business Registration Certificate dated September 18, 2025.

The Company's charter capital is: VND 499,998,320,000 (Four hundred ninety-nine billion, nine hundred ninety-eight million, three hundred twenty thousand VND).

The Company is headquartered at: No. 02 Doc Lap Street, Tan Ngoc Quarter, Phu My Ward, Ho Chi Minh City.

2. Business sector

The Company's business sector is the extraction, treatment, and supply of water.

3. Main business lines and activities

The Company's main business lines include:

- Extraction, treatment, and supply of water;
- Other specialized wholesale not elsewhere classified (Details: Trading in materials and equipment for the water industry); and
- Construction of other civil engineering works (Details: Construction of water supply and drainage pipeline works).

4. Normal operating cycle

The Company's normal operating cycle is within 12 months.

5. Company structure

Associate companies

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

	Ending balance				Beginning balance			
	Shares	Ownership	Original cost	Provision	Shares	Ownership	Original cost	Provision
	Shares	%	VND	VND	Shares	%	VND	VND
Chau Duc water Supply JSC (i)	11,836,964	19.73%	82,500,000,000	(*)	11,343,750	19.73%	82,500,000,000	(*)
Ba Ria – Vung Tau Water Supply JSC (ii)	5,067,780	5.07%	20,078,525,900	-	4,560,638	5.07%	20,078,525,900	-
Total			102,578,525,900	-			102,578,525,900	-

6. Statement of comparability of information in the financial statements

The corresponding figures of the previous year are comparable with the figures of the current year.

7. Employees

The total number of the Company's employees as of September 30, 2026, is 67 people

II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1. Annual accounting period

The Company's financial year begins on January 01 and ends on December 31 annually.

2. Currency used in accounting: Vietnamese Dong (VND)

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

The Company's Board of Management ensures compliance with the requirements of Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC ("Circular 99") dated 27/10/2025, of the Ministry of Finance, as well as the Ministry of Finance's Circulars guiding the implementation of accounting standards in the preparation and presentation of financial statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES, AND RELEVANT LEGAL REGULATIONS

The following are the main accounting policies applied by the Company in the preparation of the financial statements:

Accounting estimates

The preparation of the financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of financial statements requires the Board of Directors and the Board of Management to make estimates and assumptions that affect the reported figures for liabilities, assets, and the disclosure of contingent liabilities and assets at the date of the financial statements, as well as the reported figures for revenue and expenses throughout the financial year. Although these accounting estimates are made based on the best

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

knowledge of the Board of Directors and the Board of Management, actual results may differ from the estimates and assumptions made.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with an original maturity of no more than 03 months, which are highly liquid, easily convertible into cash, and subject to insignificant risk of changes in value.

Financial investments***Held-to-maturity investments***

Held-to-maturity investments include investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include: term bank deposits (including treasury bills and promissory notes), bonds, preferred shares that the issuer is required to repurchase at a certain time in the future, and loans held to maturity for the purpose of earning periodic interest, as well as other held-to-maturity investments.

Held-to-maturity investments are recognized starting from the date of purchase and are initially measured at cost plus transaction costs related to the purchase of the investments. Interest income from held-to-maturity investments after the date of purchase is recognized in the Income Statement on an accrual basis. Interest earned before the Company holds the investment is deducted from the cost at the time of purchase.

When there is objective evidence that a part or all of the investment may not be recoverable and the loss is reliably determined, the loss is recognized in financial expenses for the year and directly reduces the value of the investment.

Held-to-maturity investments are determined at cost less provision for doubtful debts.

The provision for doubtful debts of held-to-maturity investments is made in accordance with current accounting regulations.

Financial investments (Continued)***Investment in associate companies***

An associate company is an entity over which the Company has significant influence but which is neither a subsidiary nor a joint venture of the Company. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

The Company initially recognizes the investment in an associate company at cost. The Company recognizes in the Income Statement its share of the investee's cumulative net profit arising after the date of acquisition. Other amounts received by the Company in addition to the distributed profit are considered a recovery of the investment and are recognized as a reduction in the cost of the investment. Dividends received in shares are only tracked by the increase in the number of shares; the value of the shares received is not recorded/is recorded at par value.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

Investments in associate companies are presented in the Statement of Financial Position at cost less provision for impairment (if any).

The provision for loss on investments in associate companies is made when the associate company incurs a loss, equal to the difference between the actual capital contributed by the parties in the subsidiary, joint venture, or associate company and the actual owner's equity multiplied by the Company's capital contribution ratio compared to the total actual capital contributed by the parties in the joint venture or associate company. If the joint venture or associate company is required to prepare consolidated financial statements, the basis for determining the provision for loss is the consolidated financial statements.

The increase or decrease in the provision for loss on investment in an associate company that needs to be made at the end of the financial year is recognized in financial expenses.

Receivables

Receivables are the amounts recoverable from customers or other parties. Receivables are presented at book value less provision for doubtful debts.

The provision for doubtful debts represents the value of receivables that the Company expects to be uncollectible at the end of the accounting period. Increases or decreases in the provision account balance are charged to general and administrative expenses in the Income Statement.

Inventory

Inventory is measured at the lower of cost and net realizable value. The cost of inventory includes direct materials, direct labor, and manufacturing overheads, if any, to bring the inventory to its present location and condition. The cost of inventory is determined using the weighted average method. Net realizable value is determined as the estimated selling price less estimated costs to complete the product and estimated costs necessary to make the sale, marketing, and distribution.

The Company's provision for inventory devaluation is made in accordance with current accounting regulations. Accordingly, the Company is permitted to make a provision for inventory devaluation in cases where the cost of inventory is higher than its net realizable value at the end of the accounting year.

Tangible fixed assets and depreciation

Tangible fixed assets are presented at cost less accumulated depreciation.

The cost of tangible fixed assets includes the purchase price and all other costs directly attributable to bringing the asset to a ready-to-use state.

Tangible fixed assets and depreciation (Continued)

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives, specifically as follows:

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying financial statements.*

	<u>Year</u>
Buildings and structures	06 - 25
Machinery and equipment	06 - 15
Transportation and transmission equipment	08 - 25
Management equipment and tools	03 - 10

Gains or losses arising from the disposal or sale of assets are the difference between the proceeds from disposal and the carrying amount of the asset and are recognized in the Income Statement.

Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

A lease is classified as an operating lease if the lessor retains substantially all the risks and rewards of ownership of the asset. Operating lease payments are recognized in the Income Statement on a straight-line basis over the lease term. Payments received or receivable to facilitate the signing of an operating lease contract are also recognized on a straight-line basis over the lease term.

Intangible fixed assets and depreciation

The Company's intangible fixed assets consist of land use rights and accounting software.

Intangible fixed assets represent the value of land use rights and are presented at cost less accumulated amortization. Land use rights are amortized using the straight-line method based on the granted usage term of 15 years.

Intangible fixed assets are recorded at cost and reflected in the Statement of Financial Position based on their cost, accumulated amortization, and carrying amount.

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The cost of computer software is the total of

costs incurred by the Company up to the time the software is put into use. Computer software is amortized using the straight-line method over a period of 03 to 08 years.

Construction in progress

Assets in the process of construction for production, rental, administrative, or other purposes are recorded at cost. This cost includes service costs and related borrowing costs in accordance with the Company's accounting policy. Depreciation of these assets begins when they are in a ready-to-use state, similar to other assets.

Prepaid expenses

Other prepaid expenses include the value of tools and supplies already put into use, and repair and renovation costs that are considered to provide future economic benefits to the Company.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

These costs are capitalized as prepayments and allocated to the Income Statement using the straight-line method in accordance with current accounting regulations.

Revenue recognition

Sales revenue is recognized when all five (5) of the following conditions are satisfied:

- (a) The Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;
- (b) The Company no longer retains management rights as the owner of the goods or control over the goods;
- (c) Revenue is measured reliably. When the contract stipulates that the buyer has the right to return the products or goods purchased under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer does not have the right to return the products or goods (except in cases where the customer has the right to return goods in exchange for other goods or services);
- (d) The Company has received or will receive economic benefits from the sales transaction; and
- (e) The costs incurred in respect of the sales transaction can be measured reliably.

Revenue from the provision of services is recognized when the outcome of the transaction can be measured reliably. In cases where the service provision transaction relates to multiple periods, revenue is recognized in the year based on the results of the work completed as of the date of the Statement of Financial Position for that period. The outcome of a service provision transaction is determined when all four (4) of the following conditions are satisfied:

- (a) Revenue is measured reliably. When the contract stipulates that the buyer has the right to return the services purchased under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer does not have the right to return the services provided;
- (b) It is probable that the economic benefits associated with the service transaction will flow to the Company;
- (c) The stage of completion of the transaction at the date of the Statement of Financial Position can be measured; and
- (d) The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Interest income is recognized on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rate, unless the collectability of the interest is uncertain.

Dividends and profit sharing

Dividends and profit sharing are recognized when the Company has the right to receive dividends or profits from capital contributions. For dividends received in the form of shares, only the increase in the number of shares is tracked, and the value of the shares received is not recognized/is recognized at par value.

Borrowing costs

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

Borrowing costs include interest and other costs incurred directly related to borrowings. Borrowing costs are recognized as expenses when incurred. In cases where borrowing costs are directly related to the investment in construction or production of a qualifying asset that takes a substantial period of time (over 12 months) to be ready for its intended use or sale, these borrowing costs are capitalized. For specific loans serving the construction of fixed assets or investment properties, interest is capitalized even if the construction period is less than 12 months. Income earned from the temporary investment of borrowings is deducted from the cost of the related asset.

For general borrowings used for the purpose of investment in construction or production of qualifying assets, the capitalized borrowing costs are determined based on the capitalization rate applied to the weighted average accumulated expenditures incurred for the construction or production of such assets. The capitalization rate is calculated based on the weighted average interest rate of the outstanding loans during the year, excluding specific loans obtained for the purpose of acquiring a specific asset.

Taxes

Corporate income tax represents the total of current tax and deferred tax.

Current tax payable is calculated based on the taxable income for the year. Taxable income differs from the net profit presented in the Income Statement because taxable income excludes items of income or expense that are taxable or deductible in other years (including tax losses carried forward, if any) and also excludes items that are non-taxable or non-deductible.

The Company determines that it meets the type, criteria, scale, and standards of facilities implementing socialization in the environmental sector according to Decision No. 1466/QĐ-TTg and Decision No. 693/QĐ-TTg of the Prime Minister. Accordingly, the portion of the enterprise's income from implementing the socialization of clean water supply activities is subject to a preferential tax rate of 10% throughout its operation.

Deferred income tax is calculated on the temporary differences between the carrying amount and the tax base of assets or liabilities in the financial statements and is recognized

using the Statement of Financial Position liability method. Deferred tax liabilities must be recognized for all taxable temporary differences, while deferred tax assets are only recognized when it is probable that sufficient taxable profit will be available in the future against which the temporary differences can be utilized.

Deferred income tax is determined based on the tax rate expected to apply in the year when the asset is recovered or the liability is settled. Deferred income tax is recognized in the Income Statement and is only recognized in equity if the tax relates to items that are recognized directly in equity.

Deferred tax assets and deferred tax liabilities are offset when the Company has a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred tax assets and deferred tax liabilities relate to corporate income tax is managed by the same tax authority and the Company intends to settle current income tax on a net basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change periodically, and the final determination of corporate income tax depends on the results of inspections by competent tax authorities.

Other taxes are applied in accordance with the current tax laws in Vietnam.

Basic/diluted earnings per share

Basic earnings per share are calculated by dividing the profit or loss after tax attributable to ordinary equity holders of the Company (after adjustment for the appropriation of bonus and welfare funds) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share are calculated by dividing the profit (or loss) after tax attributable to ordinary equity holders of the Company (after adjustment for dividends on convertible preference shares) by the weighted average number of ordinary shares outstanding during the year and the weighted average number of ordinary shares that would be issued in the event that all dilutive potential ordinary shares are converted into ordinary shares.

Related parties

Related parties are considered to be enterprises - including parent companies, subsidiaries, and associate companies - and individuals that, directly or indirectly through one or more intermediaries, control the Company or are controlled by the Company, or are under common control with the Company. Related parties, individuals who directly or indirectly hold voting rights of the Company that have significant influence over the Company, key management personnel such as directors and officers of the Company, close family members of these individuals or related parties, or companies associated with these individuals are also considered related parties.

In considering the relationship of each related party, attention is paid to the substance of the relationship rather than the legal form.



V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

1 CASH AND CASH EQUIVALENTS

Cash and cash equivalents held by the enterprise that are not restricted in use

	Quarter-end Balance	Beginning of the year
Cash on hand	208,375,493	554,213,646
Demand deposits	11,849,467,583	3,416,872,691
Term deposits	23,000,000,000	0
Total	35,057,843,076	3,971,086,337

As of September 30, 2026, details of the Company's demand deposit balances:

Location	Currency	30-09-26
Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	5,464,713,844
Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	839,482,222
Joint Stock Commercial Bank for Industry and Trade of Vietnam	VND	433,909,258
Vietnam Bank for Agriculture and Rural Development	VND	1,966,960,349
Other banks	VND	3,144,401,910
Total	VND	11,849,467,583

As at September 30, 2026, details of the Company's term deposits with maturities of 1 to 3 months are as follows:

Location	Term	Currency	30-09-26
Joint Stock Commercial Bank for Investment and Development of Vietnam	month	VND	19,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	month	VND	4,000,000,000
Total		VND	23,000,000,000

2. FINANCIAL INVESTMENTS

2a. Short-term held-to-maturity investments

Deposit institution	Term	Currency	30-09-26
VND deposit at ACB Bank	6 months	VND	6,000,000,000
Total		VND	6,000,000,000

2b. Capital contributions to other entities

Indicator	30-09-26		01-01-26	
	Cost	Provision	Cost	Provision
Chau Duc Water Supply Shareholding Company	82,500,000,000	-	82,500,000,000	-
Ba Ria - Vung Tau Water Supply Joint Stock Company	20,078,525,900	-	20,078,525,900	-
Total	102,578,525,900	-	102,578,525,900	-

(i) The Company holds 11,836,964 shares, representing 19.73% of the charter capital of Chau Duc Water Supply Shareholding Company

(ii) The Company holds 5,067,780 shares, representing 5.07% of the charter capital of Ba Ria – Vung Tau Water Supply Joint Stock Company.

(iii) (Mr. Nguyen Luong Dien – Chairman of the Board of Directors of the Company is the Chairman of the Board of Directors of Chau Duc Water Supply Shareholding Company. Accordingly, the Company has a voting interest of less than 20% but still has significant influence over Chau Duc Water Supply Shareholding Company, so Chau Duc Water Supply Shareholding Company remains an associate company of the Company.

(iv) Mr. Dinh Chi Duc – Member of the Board of Directors of the Company is the Chairman of the Board of Directors of Ba Ria - Vung Tau Water Supply Joint Stock Company. Accordingly, the Company has a voting interest of less than 20% but still has significant influence over Ba Ria - Vung Tau Water Supply Joint Stock Company, so Ba Ria - Vung Tau Water Supply Joint Stock Company remains an associate company of the Company.

Fair value

The Company has not determined the fair value of the investment in this joint venture or associate company because Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System do not yet provide specific guidance on determining fair value.

Operational status of associate companies

The associate companies are currently operating normally, with no major changes compared to the previous year.

Transactions with associate companies

Significant transactions between the Company and associate companies that are also related parties are as follows:

Related parties	Relationship	
Ba Ria - Vung Tau Water Supply Joint Stock Company	The major shareholder is also an affiliated	
Chau Duc Water Supply Shareholding Company	The major shareholder is also an affiliated	
	Q3/2026	Q3/2025
	VND	VND
Chau Duc Water Supply Shareholding Company	48,003,355,951	72,564,978,000
Purchase of finished water products	45,866,520,000	40,983,509,000
Dividends received	0	11,343,750,000
Dividends payable	0	20,237,719,000
Borrowings	1,900,000,000	0
Interest expense	236,835,951	0
Construction services		0
Ba Ria - Vung Tau Water Supply Joint Stock Company	5,075,982,600	14,491,587,440
Purchase of finished water products	8,202,600	-
Dividends received	5,067,780,000	5,067,780,000
Dividends payable	-	8,346,064,000
Prepayments for construction services	0	1,077,743,440
Total	53,079,338,551	87,056,565,440

3. SHORT-TERM TRADE RECEIVABLES

Short-term trade receivables

	Quarter-end Balance	Beginning of the year
	VND	VND
Thanh Binh Phu My Joint Stock Company	-	-
IDICO Industrial Park Service Company Limited	6,274,597,098	6,768,763,646
Dong Xuyen and Phu My 1 Industrial Park Infrastructure Investment and	3,657,969,000	3,279,087,000
Hyosung Vina Chemical Co., Ltd.	1,447,669,616	1,076,051,088
Posco Vietnam Co., Ltd.	1,172,382,750	1,010,113,440
Other customer receivables	5,873,165,963	4,774,538,792
Total	18,425,784,427	16,908,553,966

Short-term advances to suppliers

	Quarter-end Balane VND	Beginning of the year VND
Construction and Installation Enterprise – Branch of Ba Ria – Vung Tau Water Supply Joint Stock Company	1,647,274,000	1,647,274,000
Petrolimex Vung Tau Branch – Petrolimex Saigon One Member Company Limited	250,000,000	0
Other suppliers	759,283,569	7,436,901,893
Total	2,656,557,569	9,084,175,893

Short-term advances to related suppliers

	Quarter-end Balane VND	Beginning of the year VND
Ba Ria - Vung Tau Water Supply Joint Stock Company	1,647,274,000	1,647,274,000
Chau Duc Water Supply Shareholding Company	0	0
Total	1,647,274,000	1,647,274,000

4. OTHER SHORT-TERM RECEIVABLES

	Quarter-end Balane VND	Beginning of the year VND
Dividends and profits receivable	-	-
Social insurance receivable from employees	1,291,500	76,177,500
Advances	1,067,521,572	(570,902)
Short-term deposits	-	50,000,000
Other receivables	91,499,514	104,778,481
Total	1,160,312,586	230,385,079

5. INVENTORY

	Quarter-end Balane		Beginning of the year	
	Cost VND	Provision VND	Cost VND	Provision VND
Raw materials and supplies	10,062,601,928	0	8,346,576,798	0
Work in progress	0	0	0	0
Total	10,062,601,928	0	8,346,576,798	0

6. CONSTRUCTION IN PROGRESS

	Quarter-end Balane VND	Beginning of the year VND
Construction of pipeline systems	111,170,861,088	105,054,014,910
Purchase of fixed assets	970,909,091	0
Repair of pipeline systems	54,795,438	43,510,033
Total	112,196,565,617	105,097,524,943

7. DEFERRED EXPENSES

	Quarter-end Balane VND	Beginning of the year VND
a. Short-term	-	-
Prepaid expenses	-	-
b. Long-term	16,677,097,492	17,948,169,667
Deferred repair and renovation expenses	1,900,711,214	3,147,215,888
Deferred service pipeline repair expenses	942,947,172	1,721,460,205
Deferred regional management equipment expenses	166,745,055	148,383,607
Deferred management tool and supply expenses	1,941,957,957	1,520,340,728
Deferred new water meter installation expenses	1,118,542,444	1,269,683,718
Deferred warranty water meter replacement expenses	7,889,654,805	9,137,621,975
Other deferred production expenses	2,716,538,845	1,003,463,546
	16,677,097,492	17,948,169,667

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V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION (CONTINUED)

8. INCREASES AND DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Management tools and equipment	Total
	VND	VND	VND	VND	VND
COST					
Beginning balance	67,024,726,992	34,444,457,120	608,973,080,749	14,390,096,011	724,832,360,872
Additions	-	2,325,362,180	-	1,880,139,192	4,205,501,372
Transfers from construction in prog	24,875,442,135	-	8,901,515,133	-	33,776,957,268
Other increases			1,478,066,871		1,478,066,871
Disposals and write-offs	-	-	-	(772,129,727)	(772,129,727)
Other decreases		(1,478,066,871)			(1,478,066,871)
Closing balance	91,900,169,127	35,291,752,429	619,352,662,753	15,498,105,476	762,042,689,785
ACCUMULATED DEPRECIATION					
Beginning balance	31,397,841,940	22,187,263,344	257,809,661,112	8,177,359,486	319,572,125,882
Depreciation charge for the year	2,768,594,163	1,883,793,597	25,319,225,827	1,122,081,500	31,093,695,087
Disposals and write-offs	-	-	-	(631,751,097)	-
Other decreases			(2,313,673,304)		
Closing balance	34,166,436,103	24,071,056,941	280,815,213,635	8,667,689,889	347,720,396,568
NET BOOK VALUE					
At the beginning of the year	35,626,885,052	12,257,193,776	351,163,419,637	6,212,736,525	405,260,234,990
At the end of the year	57,733,733,024	11,220,695,488	338,537,449,118	6,830,415,587	414,322,293,217



9. MOVEMENTS IN INTANGIBLE FIXED ASSETS

	Land use rights	Authorship	Industrial Property Rights	Software	Total
	VND	VND	VND	VND	VND
COST					
Beginning balance	180,000,000	-	-	3,827,226,176	4,007,226,176
Additions	-	-	-	-	-
Transfers from construction in prog	-	-	-	-	-
Other increases	-	-	-	-	-
Disposals and write-offs	-	-	-	-	-
Other decreases	-	-	-	-	-
Closing balance	180,000,000	-	-	3,827,226,176	4,007,226,176
ACCUMULATED DEPRECIATION					
Beginning balance	97,000,000	-	-	2,008,013,108	2,105,013,108
Depreciation charge for the period	9,000,000	-	-	411,883,110	420,883,110
Disposals and write-offs	-	-	-	-	-
Other decreases	-	-	-	-	-
Quarter-end balance	106,000,000	-	-	2,419,896,218	2,525,896,218
NET BOOK VALUE					
At the beginning of the year	83,000,000	-	-	1,819,213,068	1,902,213,068
At the end of the period	74,000,000	-	-	1,407,329,958	1,481,329,958

10. BORROWINGS AND FINANCE LEASE LIABILITIES

	Closing balance	During the year		Opening balance
		Increase	Decrease	
	VND	VND	VND	VND
a. Short-term loans	-	21,284,929,713	65,494,208,213	44,209,278,500
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Vung Tau Branch	-		21,229,592,500	21,229,592,500
Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu My Branch	-	10,306,741,103	33,286,427,103	22,979,686,000
Joint Stock Commercial Bank for Industry and Trade of Vietnam - Vung Tau Branch	-	978,188,610	978,188,610	-
Chau Duc Water Supply Shareholding Company	-	10,000,000,000	10,000,000,000	-
b. Long-term loans	24,359,158,400	24,359,158,400	-	-
Chau Duc Water Supply Shareholding Company	24,359,158,400	24,359,158,400	-	-
Total	24,359,158,400	45,644,088,113	65,494,208,213	44,209,278,500

11. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	Opening balance	Amount payable during the period	Amount actually paid during the period	Closing balance
	VND	VND	VND	VND
a. Payables				
Value added tax	-	14,843,100,516	14,843,100,516	-
Corporate income tax	2,104,069,373	6,696,334,885	6,652,313,965	2,148,090,293
Personal income tax	1,517,356,458	1,466,891,255	2,984,247,713	-
Natural resource tax	252,492,750	2,083,970,352	2,099,382,402	237,080,700
Environmental protection fee	700,566,624	6,465,879,990	6,460,379,982	706,066,632
Other taxes, fees and charges payable to the State	-	-	-	-
Total	4,574,485,205	31,556,176,998	33,039,424,578	3,091,237,625
b. Receivables				
Personal income tax	-	-	105,152,164	105,152,164
Value added tax	1,089,877,924	13,003,804,836	13,896,664,853	197,017,907
Value added tax for investment projects	796,726,371	-	796,726,371	-
Total	1,886,604,295	13,003,804,836	14,798,543,388	302,170,071

12. OWNERS' EQUITY**a. Changes in owners' equity**

	Owner's contributed capital VND	Share premium VND	Investment and development fund VND	Undistributed earnings VND	Total VND
Opening balance of the prior year	499,998,320,000	32,029,950,000	18,508,165,610	71,592,661,554	622,129,097,164
Capital increase in the prior year	-	-	-	119,119,503,186	119,119,503,186
Profit for the previous year	-	-	-	(11,919,530,000)	(11,919,530,000)
Other increases	-	-	-	(49,999,832,000)	(49,999,832,000)
Capital reduction in the previous year	-	-	-	(99,999,664,000)	(99,999,664,000)
Loss for the previous year	-	-	-	-	-
Other decreases	-	-	-	-	-
Beginning balance of this year	499,998,320,000	32,029,950,000	18,508,165,610	28,793,138,740	579,329,574,350
Capital contribution during the period	-	-	-	-	-
Profit for the period	-	-	-	74,904,087,209	74,904,087,209
Other increases	-	-	-	-	-
Capital reduction during the period	-	-	-	-	-
Loss for this period	-	-	-	-	-
Appropriation to funds	-	-	-	(4,500,000,000)	(4,500,000,000)
Other decreases	-	-	-	-	-
Ending balance of this period	499,998,320,000	32,029,950,000	18,508,165,610	99,197,225,949	649,733,661,559

b. Details of the owner's capital contribution

	Ending balance		Beginning balance	
	Tỷ lệ %	VND	Tỷ lệ %	VND
Chau Duc Water Supply Shareholding Company	40.48%	202,377,190,000	40.48%	202,377,190,000
Ba Ria - Vung Tau Water Supply Joint Stock Company	16.69%	83,460,640,000	16.69%	83,460,640,000
Other shareholders	42.83%	214,160,490,000	42.83%	214,160,490,000
	100%	499,998,320,000	100%	499,998,320,000

c. Shares

	Ending balance	Beginning balance
	Shares	Shares
Number of shares registered for issuance	49,999,832	49,999,832
Number of shares issued and fully paid	49,999,832	49,999,832
<i>Ordinary shares</i>	49,999,832	49,999,832
<i>Preference shares</i>	-	-
Number of outstanding shares	49,999,832	49,999,832
<i>Ordinary shares</i>	49,999,832	49,999,832
<i>Preference shares</i>	-	-
Par value per share outstanding (VND)	10,000	10,000



V. ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE FINANCIAL POSITION STATEMENT (CONTINUED)

13. TRADE PAYABLES

	Quarter-end Balane	Beginning of the year
	VND	VND
a. Payable to short-term sellers	34,618,052,567	33,317,665,848
Chau Duc Water Supply Joint Stock Company	31,240,190,100	26,097,733,200
Toc Tien Water Supply Co., Ltd.	988,093,890	863,405,550
LUU NGUYEN CONSTRUCTION JOINT STOCK COMPANY	-	5,573,139,987
Other Providers	2,389,768,577	783,387,111
b. Long-term trade payables	-	-
c. Trade payables to related parties	31,240,190,100	26,097,733,200
Ba Ria - Vung Tau Water Supply Joint Stock Company	-	-
Chau Duc Water Supply Joint Stock Company	31,240,190,100	26,097,733,200
Total	31,240,190,100	26,097,733,200

14. PAYABLE DIVIDENDS AND PROFITS

	Quarter-end Balane	Beginning of the year
	VND	VND
Ba Ria - Vung Tau Water Supply Joint Stock Company	-	-
Chau Duc Water Supply Joint Stock Company	-	-
Other Shareholders	-	-
Total	0	0

15. EXPENSES PAYABLE

	Quarter-end Balane	Beginning of the year
	VND	VND
a. Short Term		
Deduction of forest environment service fees in advance	71,377,384	85,522,580
Deduction of interest expense in advance	-	44,497,766
Deduction of other payable expenses in advance	3,798,132	504,505,088
b. Dài hạn		
Total	75,175,516	634,525,434

16. OTHER PAYABLES

	Quarter-end Balane	Beginning of the year
	VND	VND
a. Short Term		
Trade union funding	-	-
Social Insurance	-	-
Health Insurance	-	-
Unemployment Insurance	-	-
Receive margins, short-term deposits	296,079,445	214,079,445
Other payables and payables	489,182,361	106,681,125
Total	785,261,806	320,760,570

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1. Revenue from sales of goods and provision of services

	Q3/2026	Q3/2025
	VND	VND
Revenue from water products	101,144,859,636	91,318,674,706
Revenue from construction and installtion	139,741,692	71,156,241
Revenue from supply of water industry materials	11,143,000	38,762,500
Total	101,295,744,328	91,428,593,447

2. Revenue deductions

	Q3/2026	Q3/2025
	VND	VND
Trade discounts	0	-
Sales rebates and allowances	0	-
Sales returns	0	-
Total	-	-

3. Cost of goods sold

	Q3/2026	Q3/2025
	VND	VND
Cost of finished water products	63,680,715,549	60,235,858,085
Cost of construction and installation	73,308,099	60,823,576
Cost of water industry materials supplied	11,371,810	41,159,660
Total	63,765,395,458	60,337,841,321

4. Financial income

	Q3/2026	Q3/2025
	VND	VND
Interest income from deposits	29,970,436	57,034,075
Dividends and profits received	5,067,780,000	11,343,750,000
Total	5,097,750,436	11,400,784,075

5. Financial expenses

	Q3/2026	Q3/2025
	VND	VND
Interest expenses	217,075,665	231,870,505
Total	217,075,665	231,870,505

6. Other income

	Q3/2026	Q3/2025
	VND	VND
Retained environmental protection fees	226,203,281	214,249,164
Disposal of fixed assets	0	15,903,500
Total	226,203,281	230,152,664

7. Other expenses

	Q3/2026	Q3/2025
	VND	VND
Net book value of disposed fixed assets and disposal expenses	53,177,484	0
Penalties	1,226,750	0
Expenses for environmental protection fee collection	1,226,842,917	246,000,000
Total	1,281,247,151	246,000,000

8. Selling and general & administrative expenses

	Q3/2026	Q3/2025
	VND	VND
a. General & administrative expenses incurred	7,846,932,825	5,899,795,093
Management staff costs	4,952,411,281	3,755,890,620
Management materials expenses	21,479,000	12,712,747
Office supplies expenses	428,524,932	243,213,824
Depreciation of fixed assets	529,478,018	447,463,824
Taxes, fees and charges	163,803,085	136,171,417
Outsourced service expenses	985,700,550	749,782,397
Other expenses	765,535,959	554,560,264
b. Selling expenses incurred during the period	5,933,173,024	4,343,973,168
Sales staff costs	1,256,416,765	1,344,057,329
Expenses for new water meter installation for customers	360,673,967	439,709,795
Expenses for new service pipeline installation	265,344,570	323,312,788
Maintenance, repair and relocation expenses	1,189,657,430	508,836,995
Warranty expenses for water meters	889,444,704	1,147,421,370
Outsourced service expenses	445,484,389	267,246,105
Other expenses	1,526,151,199	313,388,786

9. Corporate income tax expenses

	Q3/2026	Q3/2025
	VND	VND
Accounting profit before tax	27,575,873,922	32,000,050,099
Non-deductible expenses	1,350,383,347	130,280,052
Decreasing adjustments	5,067,780,000	11,343,750,000
- Dividends and shared profits from subsidiaries and associates	5,067,780,000	11,343,750,000
Current corporate income tax expenses	2,396,043,538	2,082,736,030

Ho Chi Minh City, October 20, 2026



Vu Thi Nhu Trang
Chief Accountant




Nguyen Canh Toan
Director