

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

FINANCIAL STATEMENTS

For the accounting period ending September 30, 2026

**CÔNG TY
CỔ PHẦN
XÂY LẮP
III -
PETROLIMEX**

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CỔ PHẦN XÂY LẮP III -
PETROLIMEX
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STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

				30 September 2026 VND	01 January 2026 VND
	Codes	Notes			
A -					
CURRENT ASSETS	100			257,956,273,909	308,202,702,282
I.					
Cash and cash equivalents	110	V-1		3,114,711,867	16,137,453,405
1.					
Cash	111			3,114,711,867	16,137,453,405
2.					
Cash equivalents	112			-	-
II.					
Short-term financial investments	120			3,145,620,320	13,023,814,800
1.					
Trading securities	121	V-2a		974,924,900	13,898,064,900
Allowances for decline in value of trading securities	122	V-2a		(329,304,580)	(1,624,250,100)
2.					
Investment held to maturity	123			2,500,000,000	750,000,000
III.					
Short-term receivables	130			193,140,293,167	223,894,758,299
1.					
Short-term receivables from customers	131	V-3a		114,755,899,899	137,323,120,501
2.					
Short-term repayments to suppliers	132	V-4		5,735,346,730	11,363,417,330
3.					
Other short-term receivables	135	V-5a		94,017,364,828	96,576,538,758
4.					
Short-term allowances for doubtful debts	136	V-6		(21,368,318,290)	(21,368,318,290)
IV.					
Inventories	140	V-7		55,538,835,320	49,609,317,861
1.					
Inventories	141			55,748,427,320	49,818,909,861
2.					
Allowances for devaluation of inventories	142			(209,592,000)	(209,592,000)
V.					
Short-term biological assets	150			-	-
VI.					
Other current assets	160			3,016,813,235	5,537,357,917
1.					
Short-term prepaid expenses	161	V-8		224,043,815	269,607,593
2.					
Deductible value added tax	162			28,100,061	2,970,630,939
Taxes and other receivables from government budget	163	V-15b		1,014,669,359	1,497,119,385
3.					
Other current assets	165			1,750,000,000	800,000,000
LONG-TERM ASSETS					
B -					
(200 = 210+220+230+240+250+260)	200			13,753,716,190	15,597,705,190
I.					
Long-term receivables	210			15,000,000	15,000,000
1.					
Other long-term receivables	215	V-5a		15,000,000	15,000,000
II.					
Fixed assets	220			12,294,074,549	14,047,011,600
1.					
Tangible fixed assets	221	V-9		12,294,074,549	14,047,011,600
-					
Historical costs	222			88,247,320,215	88,586,173,275
-					
Accumulated depreciation	223			(75,953,245,666)	(74,539,161,675)
2.					
Intangible fixed assets	227	V-10		-	-

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY
Form B 01 - DN

 No. 2286 Huynh Tan Phat Street, Nha Be Commune
 Ho Chi Minh City, Vietnam

 Issued under Circular No. 99/2025/TT-BTC
 October 27, 2025 of the Ministry of Finance

-	Historical costs	228		1,025,754,049	1,025,754,049
-	Accumulated amortization	229		(1,025,754,049)	(1,025,754,049)
III	Long-term biological assets	230		-	-
IV.	Investment properties	240		-	-
1.	Historical costs	241		252,156,600	252,156,600
2.	Accumulated depreciation	242		(252,156,600)	(252,156,600)
V.	Long-term assets in progress	250		199,599,673	199,599,673
1.	Construction in progress	252		199,599,673	199,599,673
VI.	Long-term investments	260		-	-
1.	Investments in joint ventures and associates	262	V-2c	400,000,000	400,000,000
2.	Allowances for long-term investments	264		(400,000,000)	(400,000,000)
VII.	Other long-term assets	270		1,245,041,968	1,336,093,917
1.	Long-term prepaid expenses	271	V-8b	1,245,041,968	1,336,093,917
TOTAL ASSETS (280= 100+200)		280		271,709,990,099	323,800,407,472

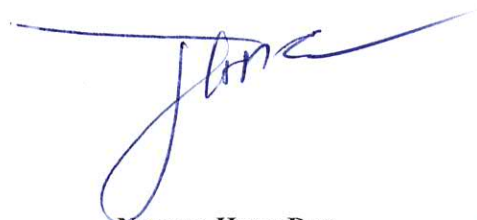
			30 September 2026 VND	01 January 2026 VND	
LIABILITIES AND OWNERS' EQUITY		Codes	Notes		
C	- LIABILITIES (300 = 310+330)	300		216,034,791,641	264,330,229,223
I.	Short-term liabilities	310		185,775,444,117	241,409,586,341
1.	Short-term trade payables	311	V-13	29,321,969,576	46,393,518,633
2.	Short-term prepayments from customers	312	V-14	75,316,589,425	76,836,450,817
3.	Dividends and profit payables	313		7,267,500	7,267,500
4.	Taxes and other payables to government budget	314	V-15b	1,537,447,264	1,395,621,904
5.	Payables to employees	315		3,646,007,880	1,662,478,941
6.	Short-term accrued expenses	316	V-16	2,441,363,393	4,481,003,273
7.	Other short-term payments	320	V-17	7,772,542,517	9,985,495,257
8.	Short-term borrowings and finance lease liabilities	321	V-12a	63,504,446,688	98,182,640,142
9.	Short-term provisions	322	V-18	-	130,000,000
10.	Bonus and welfare fund	323		2,227,809,874	2,335,109,874
II.	Long-term liabilities	330		30,259,347,524	22,920,642,882
1.	Other long-term payables	338		50,000,000	50,000,000
2.	Long-term borrowings and finance lease liabilities	339	V-12b	30,209,347,524	22,870,642,882
D	- OWNERS' EQUITY (400 = 410+430)	400		55,675,198,458	59,470,178,249
1.	Contributed capital	411	V-19e	50,000,000,000	50,000,000,000
-	Ordinary shares with voting rights	411a			

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY**Form B 01 - DN**No. 2286 Huynh Tan Phat Street, Nha Be Commune
Ho Chi Minh City, VietnamIssued under Circular No. 99/2025/TT-BTC
October 27, 2025 of the Ministry of Finance

		50,000,000,000	50,000,000,000
- Preference shares	411b	-	-
2. Capital surplus	412	13,258,140,000	13,258,140,000
3. Development and investment funds	418	16,767,234,195	16,767,234,195
4. Undistributed profit after tax	420	(24,350,175,737)	(20,555,195,946)
- Undistributed profit after tax brought forward	420a	(20,555,195,946)	(22,306,070,574)
- Undistributed profit after tax for the current year	420b	(3,794,979,791)	1,750,874,628
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300+400)	440	271,709,990,099	323,800,407,472

Preparer**Chief Accountant**

Ho Chi Minh City, Oct 17, 2026

Vice Director


Nguyen Hong Dan



Hoang Tran Nhu Quynh



Nguyen Thi Phuong

INCOME STATEMENT

For the accounting period ending 30 September 2026

ITEMS	Codes	Notes	3 rd Quarter 2026 VND	3 rd Quarter 2025 VND	From Jan to Sep 2026 VND	From Jan to Sep 2025 VND
1. Revenues from sales and services rendered	01	VI.1	66,436,489,725	90,125,846,666	207,455,728,409	196,794,181,521
2. Revenue deductions	02		-	-	-	-
3. Net revenues from sales and services rendered (10 = 01-02)	10		66,436,489,725	90,125,846,666	207,455,728,409	196,794,181,521
4. Costs of goods sold	11	VI.2	59,254,750,012	85,028,884,969	186,841,561,739	178,995,131,025
5. Gross revenues from sales and services rendered (20 = 10-11)	20		7,181,739,713	5,096,961,697	20,614,166,670	17,799,050,496
6. Gain/(loss) on sale and disposal of investment properties	21		-	-	-	-
7. Financial income	22	VI.3	372,107,935	3,395,566,479	493,441,200	4,122,818,419
8. Financial expenses	23	VI.4	2,649,132,639	2,628,993,242	9,723,479,202	6,326,656,157
<i>In which: Interest expenses</i>	24		2,757,017,617	2,590,642,606	8,524,330,974	5,745,247,276
9. Selling expenses	25	VI.7	18,283,127	26,707,444	54,334,909	105,839,244
10. General administrative expenses	26	VI.7	4,675,020,718	5,351,343,895	14,759,881,407	13,592,307,069
11. Net profits from operating activities { 30 = 20+21+22-(23+25+26) }	30		211,411,164	485,483,595	(3,430,087,648)	1,897,066,445
12. Other income	31	VI.5	29,623,013	33,324,088	176,570,328	154,647,033
13. Other expenses	32	VI.6	40,466,532	41,321	541,462,471	586,463,134
14. Other profits (40 = 31-32)	40		(10,843,519)	33,282,767	(364,892,143)	(431,816,101)
15. Total net profit before tax (50 = 30+40+45)	50		200,567,645	518,766,362	(3,794,979,791)	1,465,250,344
16. Current corporate income tax expenses	51	VI.9	-	-	-	-
17. Deferred corporate income tax expenses	52	VI.10	-	-	-	-
18. Profits after enterprise income tax (60 = 50-51-52)	60		200,567,645	518,766,362	(3,794,979,791)	1,465,250,344
19. Basic earnings per share	70		40	104	(759)	293
20. Earnings per share decline (*)	71		40	104	(759)	293

Ho Chi Minh City, Oct 17, 2026

Preparer



Nguyen Hong Dan

Chief Accountant



Hoang Tran Nhu Quynh

Vice Director



Nguyen Thi Phuong

NOTES TO THE FINANCIAL STATEMENTS
CASH FLOW STATEMENT
(Indirect method)

For the accounting period ending 30 September 2026

ITEMS	Codes	Notes	3 st Quarter 2026 VND	3 st Quarter 2025 VND
I. Cash flows from operating activities				
1. Profit before tax	01		(3,794,979,791)	1,465,250,344
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		1,752,937,051	2,409,413,922
- Provisions	03		(1,424,945,520)	1,419,133,172
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		(1,720,026)	939,286
- Gains (losses) on investing activities	05		(551,158,900)	(212,912,361)
- Interest expenses	06		8,524,330,974	5,745,247,276
Operating profit before changes in working capital	08		4,504,463,788	10,827,071,639
3. capital				
- Increase (decrease) in receivables	09		34,179,446,036	9,787,579,647
- Increase (decrease) in inventories	10		(5,929,517,459)	(48,731,770,691)
- Increase (decrease) in payables	11		(21,801,728,676)	(15,282,494,279)
- Increase (decrease) in prepaid expenses	12		136,615,727	162,342,376
- Increase (decrease) in trading securities	13		12,923,140,000	(5,997,505,000)
- Interest paid	14		(8,391,251,068)	(5,745,247,276)
- Enterprise income tax paid	15		-	-
- Other payments on operating activities	17		(107,300,000)	(78,078,728)
Net cash flows from operating activities	20		15,513,868,348	(55,058,102,312)
II. Cash flows from investing activities				
Expenditures on purchase and construction of fixed assets and long-term assets	21		-	(1,334,823,793)
Proceeds from disposal or transfer of fixed assets and other long-term assets	22		62,363,636	-
Expenditures on loans and purchase of debt instruments from other entities	23		(1,750,000,000)	-
Proceeds from lending or repurchase of debt instruments from other entities	24		-	-
Proceeds from interests, dividends and distributed profits	27		488,795,264	656,786,664
Net cash flows from investing activities	30		(1,198,841,100)	(678,037,129)
III. Cash flows from financial activities				
1. Proceeds from borrowings	33		219,274,482,923	247,755,611,468
2. Repayment of principal	34		(246,613,971,735)	(195,662,911,192)
Net cash flows from financial activities	40		(27,339,488,812)	52,092,700,276
Net cash flows during the period (50 = 20+30+40)	50		(13,024,461,564)	(3,643,439,165)
Cash and cash equivalents at the beginning of the period	60		16,137,453,405	15,432,467,054
Effect of exchange rate fluctuations	61		1,720,026	(939,286)
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	V.1	3,114,711,867	11,788,088,603

NOTES TO THE FINANCIAL STATEMENTS

Ho Chi Minh City, Oct 17, 2026

Preparer



Nguyen Hong Dan

Chief Accountant



Hoang Tran Nhu Quynh

Vice Director



Nguyen Thi Phuong

NOTES TO THE FINANCIAL STATEMENTS**I. COMPANY INFORMATION****1. Structure of ownership**

Petrolimex Installation No.3 Joint Stock Company ("the Company") was established under Decision No. 0721/1999/QĐ-BTM dated 08 September 1999 by the Minister of Commerce (now known as the Minister of Industry and Trade) on the transformation from government-own enterprise to joint stock company.

The Company operates under the Enterprise Registration Certificate of Joint Stock Company No. 0302536580 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 31 January 2002, amended for 20th time on 27 May 2026

The Company's name is abbreviated as PENJICO.

The Company's Charter capital under the Certificate of Business Registration number 0302536580 amended for the 20th time on 27 May 2026 is VND 50,000,000,000. (*In word: Fifty billion Vietnamese Dong*).

The Company's stock is currently listed at Hanoi Stock Exchange Stock (HNX) with stock code: PEN.

The Company's registered office is located at: No. 2286 Huynh Tan Phat Street, Nha Be Commune, Ho Chi Minh City, Vietnam.

The total number of the Company's employees as at 30 September 2026 is 145 (at 31 December 2025: 155).

2. Operating industries and principle activities

Business lines of the Company according to the Business Registration Certificate include:

- Construction of other civil engineering works. Details: Construction of works serving the petroleum industry Construction of power lines and transformer stations up to 35KV Construction of civil, industrial, irrigation, bridges and roads, public works and environmental treatment Industrial construction Embankment and port construction of tanks, pipelines, petroleum storage terminals Construction of oil and gas projects Construction of oil refineries, chemical factories, vegetable oil tanks Construction of infrastructure works Technical floors: water supply and drainage works, waste treatment, public lighting, green parks Construction of agricultural and rural development works: irrigation works, forestry works, salt production, irrigation works Production and livestock production Construction of lighting systems Construction of power plants, power stations, power grids Construction of equipment: petrochemical and chemical works; industrial and apartment gasoline, oil, liquefied gas warehouses; petrol stations; petroleum and liquefied gas pipelines; Metallurgical works, mechanical engineering, energy works, light industry, food industry, construction materials industry, material warehouse; automatic control works; urban lighting projects; fire safety system; waste treatment works, water supply and drainage works; agricultural irrigation projects.
- Real estate business, land use rights belonging to the owner, user or tenant. Details: Investment, business, housing development and infrastructure Rental of warehouses and factories Office and housing rental Building management.
- Wholesale of materials and other installation equipment in construction. Details: Wholesale of equipment for low voltage electrical projects and public lighting. Wholesale of equipment for domestic water supply systems in residential areas.

Principal activities of the Company includes the construction and installation; trading of goods and rendering services.

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

No. 2286 Huynh Tan Phat Street, Nha Be Ward

Ho Chi Minh City, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. The Company structure

As at 30 September 2026, the Company has the following associate: Thang Long Construction Trading Electric Machine Company Limited

The Company's dependent units as of 30 September 2026 include:

- Can Tho Branch - Petrolimex Installation No.3 Joint Stock Company
- Branch of Petrolimex Installation No.3 Joint Stock Company in Da Nang City
- Branch of Petrolimex Installation No.3 Joint Stock Company in Hanoi
- Branch of Petrolimex Installation No.3 Joint Stock Company
- Branch of Petrolimex Installation No.3 Joint Stock Company - Ba Hom Mechanical Factory
- Nha Be Mechanical Processing Factory

4. Normal operating cycle: The Company's normal operating cycle is 12 months.

5. Statement of information comparability on the financial statements

The Company ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance. Therefore, the information and figures presented in the financial statements are comparable.

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The Company's fiscal year applicable for the preparation of its financial statements starts on 1 January and ends on 31 December of solar year.

2. Accounting currency

The accompanying financial statements are expressed in Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applied to Vietnamese Accounting System promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

2. Statements for the compliance with Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued to guide the preparation and presentation of the Financial Statements.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Below are the major accounting policies adopted by the Company in the preparation of the financial statements:

1. Basis of preparation of the financial statements

The attached financial statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System and legal regulations relevant to the preparation and presentation of financial statements.

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

No. 2286 Huynh Tan Phat Street, Nha Be Ward

Ho Chi Minh City, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (Continued)

The separate financial statements of the Company are prepared on the basis of the summary of the financial statements of the dependent units and the financial statements of the Office of the Company. All transactions and balances between the Office of the Company and its dependent units as well as between the dependent units have been eliminated when preparing and presenting the Company's separate financial statements.

The accompanying financial statements are not intended to present the consolidated financial position, results of operations and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

2. Accounting estimates

The preparation of the financial statements in conformity with Vietnamese Accounting Standards requires the Board of Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

3. Cash and cash equivalents

Cash comprises cash on hand, bank deposits.

4. Types of exchange rates applied in accounting

For transactions arising in foreign currency

Transactions in foreign currencies are translated at the actual exchange rates at the transaction date, exchange differences arising from these transactions are recognized as financial income and expenses in the income statement. This actual transaction rate is determined according to the following principle:

- Actual exchange rate when buying and selling foreign currencies (spot foreign currency trading contract): is the rate stated in the foreign exchange transaction between the Company and the Joint-stock Commercial Bank;
- If the contract does not stipulate the payment rate, the Company shall record in the accounting books according to the principle of:
 - Actual exchange rate when recording receivables is the buying rate of the commercial bank where the Company appoints customers to pay at the time the transaction occurs;
 - Actual exchange rate when recording liabilities is the selling rate of the commercial bank where the Company intends to pay at the time the transaction occurs.

Revaluation of monetary items denominated in foreign currencies at the time of preparation of the financial statements

Bank balances denominated in foreign currencies: Re-evaluated at the buying rate of the Joint-Stock Commercial Bank where the Company opens its accounts as at 30 September 2026.

Monetary items denominated in foreign currencies classified as assets (Receivables...): Re-evaluated at the buying rate of the Joint-Stock Commercial Bank where the Company frequently has transactions as at 30 September 2026.

Monetary items denominated in foreign currencies classified as liabilities (Payables to sellers, loans, ..): Re-evaluated at the selling rate of the Joint-Stock Commercial Bank where the Company frequently has transactions as at 30 September 2026.

5. Financial investments

Trading securities

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

No. 2286 Huynh Tan Phat Street, Nha Be Ward

Ho Chi Minh City, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Trading securities are those held by the Company for trading purposes. Trading securities are initially recognized at cost which include fair value of the payment made at the time of transaction plus any directly attributable transaction cost.

At the subsequent accounting periods, the trading securities are measured at cost less allowance for diminution in value.

An allowance for diminution in value of trading securities is made in conformity with current accounting regulations.

Investments in associates

Investments in associates and joint ventures over which the Company has significant influence are stated at cost method in the financial statements.

Investments in associates are presented at cost less allowance for diminution in value (if any) in the balance sheet.

Profit distributions that Company received from the accumulated profits of the associates after the Company obtains control right are recognized in income statement. Other distributions are considered a recovery of investment and are deducted to the investment value.

Allowance for loss of investments

Allowance for losses of investments in subsidiaries, contributions to joint ventures, investments in associates and investments in equity instruments of other entities is made when there is apparent evidence for impairment in value of the investments as at the balance sheet date.

6. Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy or similar difficulties.

7. Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories comprise costs of direct materials, direct labour, and overheads incurred in bringing the inventories to their present location and conditions

The cost of inventories is determined in accordance with the weighted average method.

Net realizable value is the estimated selling price of inventory items less all estimated costs of completion and costs of marketing, selling and distribution. The Company uses the perpetual inventory method and the inventory cost is calculated via average method.

The Company's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the history cost of inventories.

8. Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using straight line method over their estimated useful lives. Details are as follows:

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

No. 2286 Huynh Tan Phat Street, Nha Be Ward

Ho Chi Minh City, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	<u>Years</u>
Buildings, structures	05 - 30
Machineries	08 - 10
Vehicles	08 - 10
Office equipment	03 - 08
Others	05 - 08

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

9. Intangible fixed assets and Amortization

The Company's intangible assets are trademarks, patents and computer software, are stated at history cost less accumulated amortization.

Historical costs of intangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use.

Computer software is amortized on a straight-line basis over its estimated useful life of 05 years.

10. Leasing***Operating leases (The Company as lessee)***

The Company's operating leases include office and land leases. Payments for an operating lease are recognized as production and business costs by the straight-line method during the entire asset lease term.

Operating leases (The Company as lessor)

The value of an operating lease asset is recognized on the Balance Sheet according to the asset classification of the Company.

Initial direct costs to create revenue of operating leases are recognized as expenses in the period when they incur or are allocated to expenses over the lease term according to the lease contract. Revenue of operating leases is recognized in the income statement for the period on straight-line method over the lease term, regardless of the payment method.

Depreciation of operating lease assets is made on a consistent basis with the lessor's depreciation policy for similar assets.

11. Investment properties and depreciation

Investment properties include land use rights and buildings, structures held by the Company for the purpose of earning rentals or awaiting higher price, which is stated at cost less accumulated depreciation.

The historical cost of investment property includes all expenses (cash and cash equivalents) paid by the Company, or the fair value of other amount exchanged to acquire the investment property by the time of purchase or construction of the investment property.

Cost related to investment property incurred after initial recognition must be recognized as Cost for Production and Business in the year, unless the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of an item of investment property beyond its originally assessed standard of performance, the expenditure is capitalized as an additional cost of investment property.

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

No. 2286 Huynh Tan Phat Street, Nha Be Ward

Ho Chi Minh City, Vietnam

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Investment property categorized as house is depreciated using a straight-line basis over its estimated useful life of 15 years.

Liquidation: Gains and losses from disposal of investment property are measured by the difference between net proceeds from disposal and the remaining amount of the investment property and are recognized as income or expense in the Income Statement.

12. Prepaid expenses

Prepaid expenses comprise actual expenses arising but relevant to financial performance in several accounting periods. The Company's prepaid expenses includes:

Fixed assets repair costs

Major repairs costs are amortized into expenses on a straight-line basis over a maximum of 36 months.

Tools and supplies

Tools and supplies are recorded to expenses and depreciated to on a straight-line basis with useful life of not exceeding 36 months.

Other prepaid expenses

Other prepaid expenses which are relevant to several accounting periods are amortized on a straight-line basis over a maximum of 36 months.

13. Payables

The account payables are monitored in details by payable terms, payable parties, original currency and other factors depending on the Company's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Trade payables: reflect payables of commercial nature arising from the purchase of goods, services, or assets, payables for import through trustees of which the seller is an independent entity with the Company;
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

14. Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

The Company recognizes Accrued expenses as follows:

- Unbilled services received: accrued on a base of quotation, and relevant contracts.

15. Provisions

The recognized amount of a provision for payables is the best estimate of the amount that will be required to settle the present obligation as at the fiscal year end date or balance sheet date.

Only expenses related to the provision for payables made initially will be offset by such provision.

The Company's provisions include: warranty provision for the construction that Company is the contractor.

16. Loans

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

Including loans from joint stock commercial banks and individuals.

The Company monitors loan amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses.

17. Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the Income statement when incurring, except for the borrowing cost capitalized under Vietnamese Accounting Standards "Borrowing cost".

18. Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Profit after corporate income tax is distributed to shareholders after setting up funds in accordance with the Company's Charter as well as the provisions of law and approved by the General Meeting of Shareholders.

Profit after corporate income tax is distributed to shareholders after setting up funds in accordance with the Company's Charter as well as the provisions of law and approved by the General Meeting of Shareholders.

Dividends payable to shareholders are recognized as payable in the Financial Statements after the Company's Annual General Meeting of Shareholders approves the dividend rate.

19. Revenue and other income

The Company's revenue includes revenue from selling goods, rendering services, operating lease, and construction contracts.

Revenue from sale of goods

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

- The Company has transferred substantially all the risks and rewards of ownership of the products or goods to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- Costs related to transactions can be determined.

Revenue from services

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- Identify the completed work as at the balance sheet date; and
- Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that services.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

Revenue of operating lease

Revenue of operating lease is recognized on a straight-line basis over the lease term. Rental payments received in advance of many periods are recognized to revenue in accordance with the lease term.

Revenue of construction

When revenues of construction are reliably recognized, for construction contracts stipulating that the contractor is paid according to the value of the volume performed, the revenue and expenses related to the contract are recognized in equivalent proportion to the completed work confirmed by the customer and reflected on the issued invoice

Increases and decreases in construction volume, compensation and other revenues are recognized as revenue only when agreed with the customer.

Revenues of construction are not recognized in the following cases

- Revenue is recognized in equivalent proportion to contract costs which is probable to be paid
- The contract costs are recognized to expenses only when they actually incur.

The difference between the total accumulated revenue of the recognized construction contract and the accumulated amount recorded on the payment invoice according to the planned progress of the contract is recorded as a receivable or payable amount according to the planned progress of construction contracts.

Revenue from interest income, dividends and other income

The revenue is recognized when the Company can obtain economic benefits from the above activities and when it is reliably measured.

20. Cost of goods sold

Cost of goods sold or services rendered including the cost of products, goods, services, properties, cost of construction contracts during the period is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold.

21. Current corporate income tax expense and deferred corporate income tax expense

Corporate income tax expenses: is total current and deferred income tax expenses in determining profit or loss of a period. Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.

The Company has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

22. Earnings per shares

Basic earnings per shares are calculated by dividing net profit (loss) after tax for the year attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year.

23. Related parties

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects. When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

24. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or related services (by business segment) or in providing products or services within a particular economic environment (geographical area) which is subject to risks and returns that are different from those of other segments.

The Board of Directors believes that the Company's risks and profitability relies on the businesses that the Company operates in, therefore, the main segment reporting is based on business activities. Secondary segment reporting is based on regions that its customers are located.

V. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE BALANCE SHEET**1. Cash and cash equivalents****1.1 Cash**

	30 September 2026 VND	01 January 2026 VND
Cash on hand	308,444,102	159,781,312
Bank deposits	2,805,006,378	15,917,928,322
Deposits at Securities Companies	1,261,387	59,743,771
Total	3,114,711,867	16,137,453,405

1.2 Cash equivalents

	30 September 2026 VND	01 January 2026 VND
Cash equivalents (*)	-	-
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2. Financial investments

a. Trading securities

	30 September 2026 (VND)				01 January 2026 (VND)			
	Stocks holding	Original cost	Fair value	Provision	Stocks holding	Original cost	Fair value	Provision
Total quantity of stocks holding		974,924,900		(329,304,580)		13,898,064,900		(1,624,250,100)
In which:								
<i>Listed stocks</i>		<i>634,642,000</i>		<i>(144,021,680)</i>		<i>13,557,782,000</i>		<i>(1,438,967,200)</i>
Petrovietnam Drilling & Well Services Joint Stock Company (Stock code: PVD)	7,710	222,930,000	141,093,000	(81,837,000)	4,620	222,930,000	130,977,000	(91,953,000)
Viet Nam Petroleum Transport Joint Stock Company (Stock code: VIP)	2,289	81,800,000	22,615,320	(59,184,680)	2,289	81,800,000	27,925,800	(53,874,200)
Vietnam Tanker Joint Stock Company (Stock code: VTO)	5,241	52,412,000	58,961,250	-	5,241	52,412,000	59,747,400	-
Petrolimex International Trading Joint Stock Company (Stock code: PIT)	10,896	73,500,000	84,988,800	-	10,896	73,500,000	74,964,480	-
Asia Commercial Joint Stock Bank (Stock code: ACB)	-	-	-	-	346,000	9,367,140,000	8,304,000,000	(1,063,140,000)
Vietcap Securities Joint Stock Company (Stock code: VCI)	-	-	-	-	100,000	3,760,000,000	3,530,000,000	(230,000,000)
SSI Securities Corporation (Stock code : SSI)	10,000	204,000,000	201,000,000	(3,000,000)	-	-	-	-
<i>Unlisted stocks</i>		<i>340,282,900</i>		<i>(185,282,900)</i>		<i>340,282,900</i>	-	<i>(185,282,900)</i>
Tuongan Vegetable Oil Joint Stock Company	850	59,000,000	-	-	850	59,000,000	-	-
Thai Binh Duong Construction And Investment Joint Stock Company	3,000	96,000,000	-	-	3,000	96,000,000	-	-
Construction Joint Stock Company N041	17,900	185,282,900	-	(185,282,900)	17,900	185,282,900	-	(185,282,900)
Total		974,924,900		(329,304,580)		13,898,064,900		(1,624,250,100)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

b. Investments held to maturity

	30 September 2026 (VND)		01 January 2026 (VND)	
	Original cost	Book value	Original cost	Book value
Short-term				
- Term deposits <= 12 months (*)	2,500,000,000	2,500,000,000	750,000,000	750,000,000
Total	2,500,000,000	2,500,000,000	750,000,000	750,000,000

(*) Details:

Term deposit at Prosperity And Growth Commercial Joint Stock Bank - Saigon Branch, with interest rate applied at 6,8% per annum. This term deposit is pledged as collateral to secure credit facilities granted by Prosperity And Growth Commercial Joint Stock Bank - Saigon Branch total VND 2,500,000,000 as at 30 September 2026

c. Investment in associate

	Equity owned	30 September 2026 (VND)			Equity owned	01 January 2026 (VND)		
		Historical cost	Fair value	Provision		Historical cost	Fair value	Provision
Investments in Associates		400,000,000		(400,000,000)		400,000,000		(400,000,000)
Thang Long Construction Trading Electric Machine Company Limited (*)	44,44%	400,000,000		(400,000,000)	44,44%	400,000,000		(400,000,000)
Total		400,000,000		(400,000,000)		400,000,000		(400,000,000)

(*) The Company has not determined the fair value of the investments in associate that are not listed as of 30 September 2026 because relevant regulations does not provide detailed guidance on measure of fair value of these financial investment

NOTES TO THE FINANCIAL STATEMENTS (Continued)
3. Short-term receivables from customers

	30 September 2026 VND	01 January 2026 VND
a. Short-term receivables from customers	114,755,899,899	137,323,120,501
<i>TTCL Vietnam Corporation Limited</i>	<i>16,017,887,243</i>	<i>17,016,338,500</i>
<i>Nam Dinh Vu Aviation Fuel Seaport Terminal Joint Stock Company</i>	<i>42,359,125,963</i>	<i>34,525,910,252</i>
<i>Others</i>	<i>56,378,886,693</i>	<i>85,780,871,749</i>
b. Short-term receivables from related parties	2,146,326,653	4,614,563,078
<i>PET - NOR LNG Trading Technology Joint Stock Company</i>	<i>1,640,799,392</i>	<i>4,427,826,211</i>
<i>Oval Vietnam Joint Venture Company Ltd</i>	<i>505,527,261</i>	<i>186,736,867</i>

4. Prepayments to suppliers

	30 September 2026 VND	01 January 2026 VND
<i>Dong Tan Trading Company Limited</i>	-	<i>1,225,372,677</i>
<i>Nam An Mechanical and Environmental Joint Stock Company</i>	-	<i>4,214,225,275</i>
<i>PET - NOR LNG Trading Technology Joint Stock Company</i>	<i>238,466,305</i>	-
<i>Others</i>	<i>5,496,880,425</i>	<i>5,923,819,378</i>
Total	5,735,346,730	11,363,417,330

In which:

Prepayments to sellers from related parties

<i>PET - NOR LNG Trading Technology Joint Stock Company</i>	<i>238,466,305</i>	-
<i>Petrolimex Construction And Trading Corporation - Company Limited</i>	-	<i>168,295,968</i>

5. Other receivables
a. Short-term

	30 September 2026 (VND)		01 January 2026 (VND)	
Other short-term receivables	Book value	Allowances	Book value	Allowances
Deposits(*)	67,115,084,709	-	66,658,237,842	-
Other short-term receivables (**)	26,902,280,119	742,512,743	29,918,300,916	742,512,743
Total	94,017,364,828	742,512,743	96,576,538,758	742,512,743

(*) In which, the outstanding balance of deposit to secure the performance of the agreement with Southern Air Petrol Logistic Joint Stock Company total VND 64,303,000,000 as at 30 September 2026

(**) As at 30 September 2026, the outstanding balance of receivable from Mr. Tran Ngoc Hai and Ms. Nguyen Thi Phuong totals VND 18,493,840,000 of advance payment Commercial and Logistics Center at Long Thanh International Airport project costs

NOTES TO THE FINANCIAL STATEMENTS (Continued)

b. Long- term

	30 September 2026 (VND)		01 January 2026 (VND)	
	Book value	Allowances	Book value	Allowances
Other short-term receivables				
Deposits	15,000,000	-	15,000,000	-
Total	15,000,000	-	15,000,000	-

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NOTES TO THE FINANCIAL STATEMENTS (Continued)**6. Bad debts**

	30 September 2026 (VND)		01 January 2026 (VND)	
	Original value	Allowance	Original value	Allowance
Receivables from customers	34,091,279,954	(20,585,089,547)	35,089,731,211	(20,585,089,547)
Cai Lan Shipbuilding Industry Company Limited	2,460,007,505	(2,460,007,505)	2,460,007,505	(2,460,007,505)
Vung Tau Petro Joint Stock Company	3,090,292,841	(3,090,292,841)	3,090,292,841	(3,090,292,841)
Southern Air Petrol Logistic Joint Stock Company	6,784,886,169	(6,784,886,169)	6,784,886,169	(6,784,886,169)
TTCL VIETNAM Corporation Limited	16,017,887,243	(3,483,694,088)	17,016,338,500	(3,483,694,088)
DKC Hon La Investment Joint Stock Company	1,910,250,220	(955,125,110)	1,910,250,220	(955,125,110)
Others	3,827,955,976	(3,811,083,834)	3,827,955,976	(3,811,083,834)
Other receivables and Prepayments to suppliers	783,228,743	(783,228,743)	783,228,743	(783,228,743)
Others	783,228,743	(783,228,743)	783,228,743	(783,228,743)
Total	34,874,508,697	(21,368,318,290)	35,872,959,954	(21,368,318,290)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
7. Inventories

	30 September 2026 (VND)		01 January 2026 (VND)	
	Original value	Allowances	Original value	Allowances
Raw materials	5,004,362,508	(209,592,000)	5,055,011,724	(209,592,000)
Tools and supplies	396,081,965	-	452,872,258	-
Work in progress (i)	49,962,809,386	-	43,915,480,964	-
Finished goods	230,447,708	-	253,318,416	-
Goods	154,725,753	-	142,226,499	-
Total	55,748,427,320	(209,592,000)	49,818,909,861	(209,592,000)

(i) Details to work in progress as at 30 September 2026:

	30 September 2026 (VND)	01 January 2026 (VND)
	Original value	Original value
Cone Roof tanks work for TVP project - JFE Engineering Corporation	3,204,419,234	6,163,001,704
Procurement, installation and construction of warehouse works belonging to Nam Dinh Vu aviation fuel port warehouse project	13,560,145,476	27,576,285,906
Other constructions, projects	33,198,244,676	10,176,193,354
Total	49,962,809,386	43,915,480,964

8. Prepaid expenses

	30 September 2026 VND	01 January 2026 VND
Short-term	224,043,815	269,607,593
Others	224,043,815	269,607,593
Long-term	1,245,041,968	1,336,093,917
Repair costs	202,281,138	502,479,698
Tools, supplies pending allocation	563,650,412	608,382,077
Cost of computer software services	479,110,418	183,969,996
Others long-term prepaid expenses	-	41,262,146

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NOTES TO THE FINANCIAL STATEMENTS (Continued)**9. Tangible fixed assets***Unit: VND*

	Buldings and structures	Machineries	Vehicles	Office equipment	Total
COST					
Balance as at 01 January 2026	28,416,787,174	47,162,376,529	12,257,781,347	749,228,225	88,586,173,275
Increase	-	-	-	-	-
Sales	-	-	338,853,060	-	338,853,060
Transfer, reclassify	-	-	-	-	-
Decrease	-	-	-	-	-
Balance as at 30 September 2026	28,416,787,174	47,162,376,529	11,918,928,287	749,228,225	88,247,320,215
ACCUMULATED DEPRECIATION					
Balance as at 01 January 2026	16,689,160,979	46,013,061,068	11,087,711,403	749,228,225	74,539,161,675
Increase	953,727,851	307,573,035	491,636,165	-	1,752,937,051
Sales	-	-	338,853,060	-	338,853,060
Transfer, reclassify	-	-	-	-	-
Decrease	-	-	-	-	-
Balance as at 30 September 2026	17,642,888,830	46,320,634,103	11,240,494,508	749,228,225	75,953,245,666
NET BOOK VALUE					
As at 01 January 2026	11,727,626,195	1,149,315,461	1,170,069,944	-	14,047,011,600
As at 30 September 2026	10,773,898,344	841,742,426	678,433,779	-	12,294,074,549

The cost of tangible fixed assets that have been fully depreciated but are still in use as of 30 September 2026 is VND 57,257,331,212

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NOTES TO THE FINANCIAL STATEMENTS (Continued)**10. Intangible fixed assets***Unit: VND*

	<u>Trademarks, patents</u>	<u>Computer software</u>	<u>Others</u>	<u>Total</u>
COST				
Balance as at 01 January 2026	504,134,000	521,620,049	-	1,025,754,049
Increase	-	-	-	-
Reclassification		-	-	-
Decrease	-	-	-	-
Reclassification		-	-	-
Balance as at 30 September 2026	<u>504,134,000</u>	<u>521,620,049</u>	<u>-</u>	<u>1,025,754,049</u>
ACCUMULATED AMORTIZATION				
Balance as at 01 January 2026	504,134,000	521,620,049	-	1,025,754,049
Increase	-	-	-	-
Charged for the year		-		-
Reclassification		-		-
Decrease	-	-	-	-
Reclassification		-	-	-
Balance as at 30 September 2026	<u>504,134,000</u>	<u>521,620,049</u>	<u>-</u>	<u>1,025,754,049</u>
NET BOOK VALUE				
As at 01 January 2026	-	-	-	-
As at 30 September 2026	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

11. Investment properties*Unit: VND*

Items	<u>01 January 2026</u>	<u>Increase in the year</u>	<u>Decrease in the year</u>	<u>30 September 2026</u>
Cost	252,156,600	-	-	252,156,600
- House	252,156,600	-	-	252,156,600
Accumulated depreciation	252,156,600	-	-	252,156,600
- House	252,156,600	-	-	252,156,600
Net book value	-	-	-	-
- House	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12. Borrowings and finance lease liabilities

	30 September 2026 (VND)		In the year (VND)		01 January 2026 (VND)	
	Cost	Amount can be paid	Increase	Decrease	Cost	Amount can be paid
a. Short-term	63,504,446,688	63,504,446,688	193,958,447,709	228,636,641,163	98,182,640,142	98,182,640,142
Prosperity and Growth Commercial Joint Stock Bank (iv)	42,127,111,473	42,127,111,473	83,455,696,638	128,642,085,101	87,313,499,936	87,313,499,936
Tien Phong Commercial Joint Stock Bank (i)	3,564,205,537	3,564,205,537	15,391,339,82	11,827,133,545	-	-
Military Commercial Joint Stock Bank (ii)	3,497,151,610	3,497,151,610	6,397,151,610	8,823,790,715	5,923,790,715	5,923,790,715
Vietnam Maritime Joint Stock Bank (iii)	5,273,874,183	5,273,874,183	8,856,140,050	4,382,265,867	800,000,000	800,000,000
Loans from individuals (vii)	7,150,000,000	7,150,000,000	15,999,500,000	9,869,500,000	1,020,000,000	1,020,000,000
SSI securities corporation (v)	17,103,888	17,103,888	61,358,620,333	64,466,865,936	3,125,349,491	3,125,349,491
Current portion of long-term debt - Tien Phong Commercial Joint Stock Bank	1,874,999,997	1,874,999,997	2,499,999,996	624,999,999		
b. Long-term	30,209,347,524	30,209,347,524	27,816,035,210	20,477,330,568	22,870,642,882	22,870,642,882
Loans from individuals (vii)	22,709,347,520	22,709,347,520	17,816,035,210	17,977,330,572	22,870,642,882	22,870,642,882
Tien Phong Commercial Joint Stock Bank (vi)	7,500,000,004	7,500,000,004	10,000,000,000	2,499,999,996		
Total	93,713,794,212	93,713,794,212	221,774,482,919	249,113,971,731	121,053,283,024	121,053,283,024

c. Loans from related parties

Related parties	Relationship	30 September 2026 (VND) Cost	31 December 2024 (VND) Cost
Mr. Cung Quang Ha	Chairman of the Board of Management	127,471,775	168,611,565
Mr. Nguyen Ngoc Thanh	Member of Board	2,227,118,036	-

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Ms Le Thi Thuy Linh	Company Administrator	100,000,000	649,995,775
	Individuals related to		
	key management		
Ms. Dao Kim Thi	personel	3,000,000,000	3,000,000,000
	Individuals related to		
	key management		
Ms Cung Ha Linh	personel	6,777,220,311	6,300,000,000
	Individuals related to		
	key management		
Ms. Nguyen Thi Be	personel	3,242,000,000	2,565,000,000
	Individuals related to		
	key management		
Ms Tran Ngoc Phuong	personel	155,050,010	-
	Individuals related to		
	key management		
Mr Tran Ngoc Hai	personel	659,688,578	-
Total		16,288,548,710	12,683,607,340

(i) Credit Facilities Agreement No. 21/2026/HDTD/DSG dated 24 March 2026 with Tien Phong Commercial Joint Stock Bank – District 2 Branch (“TP Bank Dong Sai Gon”), details are as follows:

Credit facilities	: VND 180,000,000,000, in which, loan limit totals VND 80,000,000,000.
Purpose of credit facilities	: Supplementing the construction business;
The availability period of the credit facilities	: 12 months from the signed date of the Agreement;
Terms of specific loans	: Does not exceed 09 months
Loan interest rate	: Determined in specific debt agreements;
Secure for the loan	: Deposits at TP Bank Dong Sai Gon; rights to claim debts from the contracts that are financed by TP Bank Dong Sai Gon.

(ii) Credit Facilities Agreement No. 342478.25.226.600289.TD dated 23 October 2025 with Military Commercial Joint Stock Bank - Phu Nhuan Branch (“MB Phu Nhuan”), details are as follows:

Credit facilities	: VND 80,000,000,000, in which, loan limit totals VND 30,000,000,000.
Purpose of credit facilities	: Supplementing the construction business;

NOTES TO THE FINANCIAL STATEMENTS (Continued)

The availability period of the credit facilities	: From the signed date of the Agreement to 24 September 2026;
Terms of specific loans	: Does not exceed 09 months
Loan interest rate	: Determined in specific debt agreements;
Secure for the loan	: Deposits at MB Phu Nhuan; valuable papers; goods and receivables formed from the plan funded by MB Phu Nhuan; Land use rights registered under the name of Petrolimex Installation No.3 Joint Stock Company.

(iii) Credit Facilities Agreement No. 112-00050621.1976/2025/HDTD dated 13 October 2025 with Vietnam Maritime Joint Stock Bank – Sai Gon Branch (“MSB Sai Gon”), details are as follows:

Credit facilities	: VND 30,000,000,000, in which, loan limit totals VND 10,000,000,000.
Purpose of credit facilities	: Supplementing the construction business;
The availability period of the credit facilities	: From the signed date of the Agreement to 12 October 2028;
Terms of specific loans	: Does not exceed 06 months
Loan interest rate	: Determined in specific debt agreements;
Secure for the loan	: Deposits at MSB Sai Gon; valuable papers; goods and receivables formed from the plan funded by MSB Sai Gon.

(iv) Credit Facilities Agreement No. VN0010107.164/25/DN dated 24 October 2025 with Prosperity And Growth Commercial Joint Stock Bank - Saigon Branch, details are as follows:

Credit facilities	: VND 250,000,000,000, in which, loan limit totals VND 100,000,000,000.
Purpose of credit facilities	: Supplementing the working capital for business;
The availability period of the credit facilities	: 12 months, from 24 October 2025 to 24 October 2026;
Terms of specific loans	: Does not exceed 09 months
Loan interest rate	: Determined in specific debt agreements;
Secure for the loan	: Pledging land use rights and assets attached to land owned by Mr. Tran Ngoc Hai and Ms. Nguyen Thi Phuong; land use rights and assets attached to land owned by Petrolimex Installation No.3 Joint Stock Company; the rights to claim debts from economic agreements;

(v) Margin loan with SSI Securities Corporation for securities investment purposes. The credit limit is determined based on the value of the securities in which the Company invests using the loan. The applicable interest rate is 13% per annum

(vi) Loan Agreement No. 35/2026/HDTD/DSG dated 17 April 2026 with Tien Phong Commercial Joint Stock Bank – District 2 Branch (“TP Bank Dong Sai Gon”), details are as follows:

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Credit facilities	:	VND 10,000,000,000.
Purpose	:	Financing the payment of land-use fees for property located at Land Lot No. 365/6 Provincial Road 10, An Lac Ward Ho Chi Minh City
Loan tenor	:	48 months from the day following the first disbursement date
Interest rate	:	As specified in the Debt Acknowledgment Note/Promissory Note
Collateral	:	The Company's land-use right for the property located on Le Hong Phong Street, Binh Thuy Ward, Can Tho City

(vii) The loans from individuals who are also the Company's employees. The purpose of the loan is to serve the normal business operations of the Company. These loans do not have collaterals. Details are as follows

Lenders	Outstanding principal as of 30 September 2026 (VND)		Reference number and date of borrowing agreements	Interest rate p.a	Term (months)	Recurring terms
	Short-term	Long-term				
Ms. Trieu Thi Lan Anh	-	106,041,805	070923/CN/XL3-HD dated 07 September 2023	9.6%	13	Automatically at maturity
Mr Dinh Xuan Dong	-	350,000,000	211025/HDV-EDDX01 dated 21 October 2025	9.6%	13	Automatically at maturity
Ms. Bui Thi Ngan Ha	-	223,173,297	281024/HDV-EHBN01 dated 28 October 2024	9.6%	13	Automatically at maturity
Mr. Cung Quang Ha	-	127,471,775	01032024/HDVNT-EHCQ01 dated 01 March 2024	9.6%	13	Automatically at maturity
Mr Phan Van Hung	-	101,227,888	30062026/HDV-EHPV01 dated 30 September 2026	9.6%	13	Automatically at maturity
Ms. Vu Thanh Huong	-	366,655,497	240226/HDV-KH002153 dated 24 February 2026	9.6%	13	Automatically at maturity
Mr. Huynh Minh Phuoc	-	100,000,000	271233/HDV dated 27 December 2023	9.6%	13	Automatically at maturity
Mr. Bui Van Tien	-	550,000,000	20022024/HDV dated 20 February 2024; 16042026/HDV-ETBV03 dated 16 April 2026	9.6%	13	Automatically at maturity
Ms. Le Thi Thuy	-	237,197,139	04102022 dated 14 October 2022	9.6%	13	Automatically at maturity
Mr Nguyen Ngoc	-	2,227,118,036	130326/HDV-ETLT07 dated 13 March 2026	9.6%	13	Automatically at maturity

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

Thanh						
Ms. Nguyen Thu Thuy	7,150,000,000	1,420,000,000	161025/HDV-KH000504 dated 16 October 2025 and PL01 dated 19 March 2026; 250626/HDV-KH000504 dated 25 June 2026	9.6%	13	Automatically at maturity
Ms. Nguyen Thi Be	-	3,242,000,000	120925/HDV-KH000533 dated 12 September 2025	9.6%	13	Automatically at maturity
Ms. Le Thi Thuy Linh	-	100,000,000	311025/HDV-KH001952	9.6%	13	Automatically at maturity
Ms. Nguyen Le Minh Anh	-	447,293,011	030625/HDV-KH002115 dated 03 September 2025	9.6%	13	Automatically at maturity
Ms. Nguyen Le Hoai Tran	-	102,260,767	311225/HDV-KH003508 dated 30 September 2026	9.6%	13	Automatically at maturity
Ms. Nguyen Le Truc Anh	-	257,731,202	311225/HDV-KH003521 dated 30 September 2026	9.6%	13	Automatically at maturity
Ms. Phan Thi Dao	-	450,000,000	250825/HDV-KH003413 dated 25 August 2025	9.6%	13	Automatically at maturity
Ms. Phan Thi Van	-	380,537,066	050126/HDV-KH003507	9.6%	13	Automatically at maturity
Ms. Trieu Thi Lan Anh	-	337,381,348	160925/HDV-KH003420 dated 16 September 2025	9.6%	13	Automatically at maturity
Ms. Dao Kim Thi	-	3,000,000,000	52/XL3-HDVV dated 29 July 2025	11%	48	Non - Automatically at maturity
Ms. Cung Ha Linh	-	1,300,000,000	161025-01/HDV-KH003444 dated 16 October 2025	9.6%	13	Automatically at maturity
Ms. Cung Ha Linh	-	5,000,000,000	161025-02/HDV-KH003447 dated 16 October 2025	11%	48	Automatically at maturity
Ms. Cung Ha Linh	-	477,220,311	060826/HDV-KH003676 dated 08 August 2026	10.5%	03	Non - Automatically at maturity
Mr Phan Van Ba Hai	-	206,784,858	20052026/HDV-KH003592 dated 20 May 2026	9.6%	13	Automatically at maturity
Ms Tran Ngoc Phuong	-	155,050,010	21052026/HDV-KH003597 dated 21 May	9.6%	13	Automatically at maturity

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			2026			
Mr Tran Ngoc Hai	-		100826/HDV-EHTN01 dated 10 August	9.6%	13	Automatically at maturity
		659,688,578	2026			
Ms Nguyen Thi Thanh Nga	-		110826/HDV-ENNTT01 dated 11 August	9.6%	13	Automatically at maturity
		101,278,235	2026			
Mr Nguyen Phu Cuong	-		140826/HDV-ECNP01 dated 14 August	9.6%	13	Automatically at maturity
		151,804,071	2026			
Mr Vu Ngoc Binh	-		180826/HDV-EBVN01 dated 18 August	9.6%	13	Automatically at maturity
		131,432,626	2026			
Mr Dao Quang Hoanh	-		060826/HDV-016643 dated 06 August 2026	9.6%	13	Automatically at maturity
		400,000,000				
TOTAL	7,150,000,000					
		22,709,347,520				

NOTES TO THE FINANCIAL STATEMENTS (Continued)
13. Short-term trade payables

	30 September 2026 (VND) Book value	01 January 2026 (VND) Book value
Short-term trade payables		
Phu Duc Trading Company Limited	-	2,974,184,136
Trung PhongDesign & Construction Company Limited	2,007,418,977	7,652,542,278
Others	27,314,550,599	35,766,792,219
Total	29,321,969,576	46,393,518,633
<i>In which:</i>		
Other short-term trade payables to related parties	1,179,396,517	768,904,530
<i>VNJP - Vietnam Japan Petrol Construction And Consultancy Joint Stock Company</i>	<i>816,585,605</i>	<i>419,411,285</i>
<i>Tam Viet CKC Energy Technology Co.Ltd</i>	<i>362,810,912</i>	<i>215,558,498</i>
<i>Oval Vietnam Joint Venture Company Ltd</i>	-	<i>48,921,840</i>
<i>PET - NOR LNG Trading Technology Joint Stock Company</i>	-	<i>85,012,907</i>

14. Short-term prepayments from customers

	30 September 2026 VND	01 January 2026 VND
Southern Air Petrol Logistic Joint Stock Company	64,500,000,000	64,500,000,000
JFE Engineering Corporation	-	4,944,120,000
Others	10,816,589,425	7,392,330,817
Total	75,316,589,425	76,836,450,817

15. Taxes and other payables to government budget

	01 January 2026	Additions	Paid	30 September 2026
a. Payables	1,395,621,904	12,578,716,746	12,436,891,386	1,537,447,264
Value added tax	1,076,092,349	1,173,667,933	1,825,276,413	424,483,869
Export, import tax	-	47,155,613	47,155,613	-
Corporate income tax	-	-	-	-
Personal income tax	319,529,555	295,297,300	380,586,800	234,240,055
Property tax, land lease charges	-	11,062,595,900	10,183,872,560	878,723,340
Fee, charges and other payables	-	-	-	-
b. Receivables	1,497,119,385	501,188,103	18,738,077	1,014,669,359
Overpaid value added tax	993,286,090	(1,254,000)	18,738,077	1,013,278,167
Overpaid corporate income tax	1,391,192	-	-	1,391,192
Overpaid personal income tax	-	-	-	-
Overpaid property tax, land lease charges	502,442,103	502,442,103	-	-
Deductible value added tax	2,970,630,939	16,671,188,827	19,613,719,705	28,100,061

NOTES TO THE FINANCIAL STATEMENTS (Continued)
16. Short-term accrued expenses

	30 September 2026 VND	01 January 2026 VND
Short-term		
Construction cost provision	1,312,473,644	3,352,113,524
Accrued rent for House at No. 232 Nguyen Tat Thanh Street, Ward 13, District 4, Ho Chi Minh City for the period from Quarter 4 of year 2015 to Quarter 4 of year 2018	1,128,889,749	1,128,889,749
Total	2,441,363,393	4,481,003,273

17. Other payables

	30 September 2026 VND	01 January 2026 VND
Short-term		
Trade union fees	486,060,443	431,298,186
Social insurances	85,986,306	87,255,596
Health insurances	15,171,668	16,556,902
Unemployment insurances	7,978,533	5,248,670
Short-term collaterals	892,288,400	839,135,400
Others	6,285,057,167	8,606,000,503
Total	7,772,542,517	9,985,495,257
Long-term		
Long-term collaterals	50,000,000	50,000,000
Total	50,000,000	50,000,000

18. Short-term provisions

	30 September 2026 VND	01 January 2026 VND
Short-term provisions		
Provision for warranty of goods	-	-
Provision for warranty of constructions	-	130,000,000
Total	-	130,000,000

19. Owners' equity
a. Reconciliation of movements in owners' equity
Unit: VND

	Legal capital	Share premium	Investment and development funds	Retained earnings	Total
Balance as at 01 January 2025	50,000,000,000	13,258,140,000	16,767,234,195	(23,306,070,574)	57,719,303,621
Net profit for the previous year	-	-	-	1,750,874,628	1,750,874,628
Balance as at 31 December 2025	50,000,000,000	13,258,140,000	16,767,234,195	(20,555,195,946)	59,470,178,249
Balance as at 01 January 2026	50,000,000,000	13,258,140,000	16,767,234,195	(20,555,195,946)	59,470,178,249
Net loss for the current year	-	-	-	(3,794,979,791)	(3,794,979,791)
Balance as at 30					55,675,198,458

NOTES TO THE FINANCIAL STATEMENTS (Continued)

September 2026	50,000,000,000	13,258,140,000	16,767,234,195	(24,350,175,737)
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b. Details of owners' equity

	As at 30 September 2026			As at 01 January 2026		
	Shares	Rate	Shares value at par value (VND)	Shares	Rate	Shares value at par value (VND)
Petrolimex Construction and Trading Corporation - One Member Company Limited	1,500,000	30%	15,000,000,000	1,500,000	30%	15,000,000,000
Others	3,500,000	70%	35,000,000,000	3,500,000	70%	35,000,000,000
Total	5,000,000	100%	50,000,000,000	5,000,000	100%	50,000,000,000

c. Capital transactions with shareholders and appropriation of profits and dividends

	30 September 2026 VND	01 January 2026 VND
Owners' legal capital		
As at the beginning of the year	50,000,000,000	50,000,000,000
Additions of legal capital in the year	-	-
Deductions of legal capital in the year	-	-
As at the end of the year	50,000,000,000	50,000,000,000
Dividends payables	-	-

d. Shares

	30 September 2026 Shares	01 January 2026 Shares
Number of shares sold to the public	5,000,000	5,000,000
Number of shares publicly offered	5,000,000	5,000,000
Common shares	5,000,000	5,000,000
Number of outstanding shares	5,000,000	5,000,000
Common shares	5,000,000	5,000,000
Face value (VND per share)	10,000	10,000

e. The Company's equity funds

	30 September 2026 VND	01 January 2026 VND
Investment and development funds	16,767,234,195	16,767,234,195

20. Off Balance Sheet Items
Foreign currencies

	30 September 2026	01 January 2026
United States Dollars (USD)	370.68	17,948.52
In term of equivalent amounts in VND	9,556,131	470,305,070

NOTES TO THE FINANCIAL STATEMENTS (Continued)

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

1. Revenue from sales of goods and provision of services

	30 September 2026 VND	30 September 2025 VND
Revenue from sales of goods	9,414,914,230	6,556,188,459
Revenue from services rendered	6,399,869,226	6,225,426,379
Revenue from construction contracts	191,640,944,953	184,012,566,683
Total	207,455,728,409	196,794,181,521

In which:

<i>Revenue from related parties</i>	<i>3,190,582,126</i>	<i>2,870,907,962</i>
PET - NOR LNG Trading Technology Joint Stock Company	1,045,182,126	81,621,162
Oval Vietnam Joint Venture Company Ltd	2,145,400,000	2,789,286,800

2. Cost of goods sold

	30 September 2026 VND	30 September 2025 VND
Cost of goods sold	7,890,138,020	4,712,929,634
Cost of services rendered	3,368,888,907	5,907,501,984
Cost of construction contracts	175,582,534,812	168,374,699,407
Total	186,841,561,739	178,995,131,025

3. Financial income

	30 September 2026 VND	30 September 2025 VND
Bank and loan interest	173,001,164	59,256,664
Distributed dividends	315,794,100	597,530,000
Gains on foreign exchange rates arising during the year	4,645,936	31,832,641
Others Financial income	-	3,434,199,114
Total	493,441,200	4,122,818,419

4. Financial expenses

	30 September 2026 VND	30 September 2025 VND
Interest expense	8,524,330,974	5,745,247,276
Loss on exchange rates arising during the year	27,531,196	2,619,231
Reversal)/Provision of allowances in decline in value of trading securities and allowances of long-term investments	(1,294,945,520)	578,789,650
Others Financial expenses	2,466,562,552	-
Total	9,723,479,202	6,326,656,157

NOTES TO THE FINANCIAL STATEMENTS (Continued)
5. Other profits

	30 September 2026 VND	30 September 2025 VND
Other income		
Sales of fixed assets	62,363,636	-
Reversal of provision for construction warranty	-	-
Others	114,206,692	154,647,033
Total	176,570,328	154,647,033

6. Other expenses

	30 September 2026 VND	30 September 2025 VND
Sanctions of administrative violations, late payment penalties on tax	-	-
Others	541,462,471	586,463,134
Total	541,462,471	586,463,134

7. Selling expenses and General and administrative expenses

	30 September 2026 VND	30 September 2025 VND
Selling expenses	54,334,909	105,839,244
Outsourcing expenses	652,207	-
Other cash expenses	53,682,702	105,839,244
General and administrative expenses	14,759,881,407	13,592,307,069
Employee expenses	8,864,318,476	7,910,178,711
Materials expenses	274,585,296	281,053,400
Office supplies expenses	366,279,538	281,413,620
Amortization and Depreciation expenses	276,552,616	363,274,520
Tax, charges and fees	693,902,978	630,005,643
Reserve costs	-	870,923,522
Outsourcing expenses	2,178,483,786	1,852,021,945
Other cash expenses	2,105,758,717	1,403,435,708

8. Production and business expenses by factors

	30 September 2026 VND	30 September 2025 VND
Raw material expenses	70,046,218,949	100,996,252,029
Employee expenses	17,772,862,618	25,147,767,633
Depreciation and amortization	1,752,937,051	3,461,628,967
Outsourcing expenses	73,846,739,769	70,829,370,295
Other cash expenses	4,621,246,990	9,927,356,194
Total	168,040,005,377	210,362,375,118

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9. Current corporate income tax expense

	30 September 2026 VND	30 September 2025 VND
Corporate income tax expense is calculated on the current year's taxable income	-	-
Corporate income tax expense in respect of previous periods recognized in the current year	-	-
Corporate income tax paid in the previous year is refunded	-	-
Total	-	-

VI. OTHER INFORMATION

1. Contingencies

The Company has not been able to sign the lease agreement to 14,147m² of land located at plot no. 725, map sheet no. 8, Binh Tri Dong Ward, Binh Tan District, Ho Chi Minh City (the business location of Branch of Petrolimex Installation No.3 Joint Stock Company - Ba Hom Mechanical Factory) with Ho Chi Minh City Department of Natural Resources and Environment, therefore, the Company has temporarily paid the lease of above mentioned land using the unit price and payment notification dated in the year 2010. On 23 November 2022, the Company has submitted an official letter to Ho Chi Minh City Department of Natural Resources and Environment to ask for guidance of determining the lease payments as a base to sign land lease agreement. However, as of the date of these Financial Statements, the Company has not received an official response from the government agencies. The lease payments might be amended after an official decision from the Government has been delivered.

2. Events that arise after the end of the annual accounting period: none

3. Information of related parties

3.1 Remuneration for Boards of Management, Supervisors and Directors

Remuneration of the Board of Management

Name	Position	30 September 2026 VND	30 September 2025 VND
Mr. Cung Quang Ha	Chairman	256,100,000	353,500,000
Mr. Nguyen Hong Ky	Member	40,500,000	40,500,000
Mr. Dao Quoc Hung	Member	40,500,000	40,500,000
		27,000,000	40,500,000
Mr. Nguyen Ngoc Thanh	Member		
Mr. Trương Đăng Cảnh	Member	40,500,000	40,500,000
Total		404,600,000	515,500,000

Remuneration of the Board of Supervisors

Name	Position	30 September 2026 VND	30 September 2025 VND
Ms. Le Thi Hong Mai	Head of the Board	153,950,000	174,268,185
Mr. Ngo Hong Phi	Member	28,350,000	28,350,000

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Ms. Nguyen Hong Minh	Member	28,350,000	28,350,000
Total		210,650,000	230,968,185

Income of the Board of Directors and other managers

Name	Position	30 September 2026 VND	30 September 2025 VND
Mr. Nguyen Ngoc Thanh	Director (to 29 April 2026)	288,574,954	320,345,670
Mr Vo Van Huy	Director (from 19 May 2026)	244,574,954	
Mr Truong Dang Canh	Director of Hanoi Branch	191,277,054	205,453,200
Mr. Duong Minh Tri	Deputy Director	259,410,449	266,661,801
Ms. Nguyen Thi Phuong	Deputy Director	204,069,209	203,357,884
Ms. Hoang Tran Nhu Quynh	Chief Accountant	166,821,205	183,812,946
Ms Le Thi Thuy Linh	Company Administrator	126,000,000	-
Mr Nguyen Huy Nhan		124,670,000	154,680,000
Total		1,605,397,825	1,334,311,501

3.2 Transactions with related parties

	30 September 2026 VND	30 September 2025 VND
Selling	3,190,582,126	2,870,907,962
PET - NOR LNG Trading Technology Joint Stock Company	1,045,182,126	81,621,162
Oval Vietnam Joint Venture Company Ltd	2,145,400,000	2,789,286,800

	30 September 2026 VND	30 September 2025 VND
Purchasing	13,644,987,557	19,855,193,196
PET - NOR LNG Trading Technology Joint Stock Company	2,693,394,721	13,270,321,473
Petrolimex Construction and Trading Corporation - One Member Company Limited	1,529,963,346	
VNJP - Vietnam Japan Petrol Construction And Consultancy Joint Stock Company	367,754,000	3,646,420,239
Tam Viet CKC Energy Technology Co.,Ltd	4,655,600,490	2,812,451,484
Oval Vietnam Joint Venture Company Ltd	4,398,275,000	126,000,000

		30 September 2026 VND	30 September 2025 VND
Borrowings			
Mr. Cung Quang Ha	Loan principal received	988,392,210	1,430,305,977
	Loan principal repaid	1,029,532,000	1,108,683,399
Mr Nguyen Ngoc Thanh	Loan principal received	2,431,938,748	50,308,185
	Loan principal repaid	204,820,712	53,366,251
Ms Le Thi Thuy Linh	Loan principal received	30,576,860	1,474,248,977
	Loan principal repaid	580,572,635	1,316,912,500
Ms. Nguyen Thi Be	Loan principal received	1,527,000,000	2,000,000,000
	Loan principal repaid	850,000,000	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Ms. Tran Ngoc Phuong	Loan principal received	155,050,010	-
	Loan principal repaid	-	-
Mr. Tran Ngoc Hai	Loan principal received	959,688,578	-
	Loan principal repaid	300,000,000	-
Mr. Dinh Tan Dung	Loan principal received	74,072,839	-
	Loan principal repaid	74,072,839	-
Ms. Cung Ha Linh	Loan principal received	477,220,311	-
	Loan principal repaid	-	-

		30 September 2026	30 September 2025
		VND	VND
Financial expenses			
Mr. Cung Quang Ha	Loan interest	18,622,349	22,414,948
Mr Nguyen Ngoc Thanh	Loan interest	86,251,314	324,406
Ms Le Thi Thuy Linh	Loan interest	35,805,715	25,525,240
Ms. Dao Kim Thi	Loan interest	246,821,917	57,863,014
Ms Cung Ha Linh	Loan interest	510,390,462	-
Ms. Nguyen Thi Be	Loan interest	250,325,854	8,136,986
Ms Tran Ngoc Phuong	Loan interest	5,315,800	-
Mr. Tran Ngoc Hai	Loan interest	10,198,502	-
Mr Dinh Tan Dung	Loan interest	2,630,026	-

4. Segment reporting

The Company assumes that the management decisions are based on the goods and services that the Company provides. Moreover, the risks and profitability margin of these goods and services are significantly different and affect the Company's financial performance during the year. Therefore, the Company prepares its main segment reporting in business fields, which include: sales of goods (construction materials, devices, gas, and other goods); rendering of services; and constructions. Otherwise, the Company does not prepare its assets and liabilities from each business segments because they are mutually used among the business fields. The secondary segment reporting are prepared in respect of the locations that the Company renders its services, which include; Vietnam, Cambodia.

a. Main segment reporting in business fields

30 September 2026 (VND)				
	Goods	Services	Construction	Total
Net revenues from sales and services rendered	9,414,914,230	6,399,869,226	191,640,944,953	207,455,728,409
Cost of goods sold	7,890,138,020	3,368,888,907	175,582,534,812	186,841,561,739
Gross revenues from sales and services rendered	1,524,776,210	3,030,980,319	16,058,410,141	20,614,166,670

30 September 2025 (VND)				
	Goods	Services	Construction	Total
Net revenues from sales and services rendered	6,556,188,459	6,225,426,379	184,012,566,683	196,794,181,521
Cost of goods sold	4,712,929,634	5,907,501,984	168,374,699,407	178,995,131,025
Gross revenues from sales and services rendered	1,843,258,825	317,924,395	15,637,867,276	17,799,050,496

NOTES TO THE FINANCIAL STATEMENTS (Continued)

b. Secondary segment reporting in geographic areas

	30 September 2026 (VND)		
	Vietnam	Cambodia	Total
Net revenues from sales and services rendered	204,887,942,611	2,567,785,798	207,455,728,409

	30 September 2025 (VND)		
	Vietnam	Cambodia	Total
Net revenues from sales and services rendered	189,679,257,039	7,114,924,482	196,794,181,521

5. Comparative figures

Certain line items in the Statement of Financial Position have been restated to comply with Circular No. 99/2025/TT-BTC, as follows

Items	Codes	01/01/2026 (Stated) VND	01/01/2026 (Restated) VND	Difference
Cash and cash equivalents	110	16,937,453,405	16,137,453,405	(800,000,000)
Cash and Cash equivalents	112	800,000,000	-	(800,000,000)
Other current assets	160	4,737,357,917	5,537,357,917	800,000,000
Other current assets	165	-	-	800,000,000
Dividends and profit payables	313	-	7,267,500	7,267,500
Other short-term receivables/payments	320	9,992,762,757	9,985,495,257	(7,267,500)

Ho Chi Minh City, Oct 17, 2026

Preparer



Nguyen Hong Dan

Chief Accountant



Hoang Tran Nhu Quynh



Vice Director

Nguyen Thi Phuong

**PETROLIMEX INSTALLATION
NO.III JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No: 54.../XL3-CBTT

Ho Chi Minh City, October 20th, 2026.

FINANCIAL STATEMENT ANNOUNCEMENT

To: HANOI STOCK EXCHANGE

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on the guidance for information disclosure in the stock market, Petrolimex Installation No.III Joint Stock Company has announced its financial statements for second Quarter 2026 to the Hanoi Stock Exchange as follows:

1. Organization Name: PETROLIMEX INSTALLATION NO.III JOINT STOCK COMPANY

- Stock Symbol: **PEN**
- Address: 2286 Huynh Tan Phat Street, Nha Be Village, Ho Chi Minh City, S.R. Viet Nam.
- Tel: 028 39404 602 Fax: 028 39404 606.
- Email: company@penjico.vn. Website: www.penjico.petrolimex.com.vn

2. Content of the announcement:

- Financial statements for third Quarter 2026
 - ☐ Separate financial statements ("Cert Org has no subsidiaries and the parent accounting unit has no affiliated units);
 - ☐ Consolidated financial statements (Cert Org has subsidiaries);
 - ☒ Consolidated financial statements (Cert Org has an accounting unit under its own accounting system).

- Cases that must explain the reasons:

+ The auditing organization provides an opinion that is not a full acceptance for the financial statements (for the financial statements audited in 2026):

☐ Yes

☒ No

Explanation document in case of having:

☐ Yes

☒ No

+ The after-tax profit in the report has a discrepancy before and after auditing of 5% or more, changing from a loss to profit or vice versa (for the financial statements audited in 2026):

☐ Yes

☒ No



Explanation document in case of having:

☐ Yes

☒ No

+ The after-tax profit from business operations in the financial results report changes by 10% or more compared to the same period in the previous year:

☒ Yes

☐ No

Explanation document in case of having:

☒ Yes

☐ No

+ The after-tax profit in the report, which was a loss, changed from profit in the same period of the previous year to a loss in this period, or vice versa:

☐ Yes

☒ No

Explanation document in case of having:

☐ Yes

☒ No

This information was published on the company's website on October 20th, 2026, at the following link: www.penjico.petrolimex.com.vn

3. Report on transactions valued at 35% or more of total assets in 2026: None

We hereby certify that the information published herein is true and accurate, and we fully accept legal responsibility for the content of the published information.

Attached documents:

- Financial Statements for third Quarter 2026
- Explanation document

LEGAL REPRESENTATIVE

(Signed, with full name, position, and seal)



VICE DIRECTOR
Nguyễn Lohi Phuong

**PETROLIMEX INSTALLATION
NO.III JOINT STOCK COMPANY**

No: 255/XL3-TCKT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, October 20th, 2026

To: HANOI STOCK EXCHANGE

1. Organization Name: **PETROLIMEX INSTALLATION NO.III JOINT STOCK COMPANY**
2. Stock Symbol: PEN
3. Address: 2286 Huynh Tan Phat Street, Nha Be Village, Ho Chi Minh City, S.R. Viet Nam
4. Tel: 028 39404 602 Fax: 028 39404 606
5. Announcer : Ms NGUYEN THI PHUONG
6. Content of the announcement:

6.1 Petrolimex Installation No.III Joint Stock Company has announced its financial statements for 3rd Quarter 2026 created on October 17th 2026 include: Statement of Financial Position, Income Statement, Cash Flow Statement, Notes to the Financial Statement

6.2 Explanation: Profit after tax for the third quarter of 2026 shows a decrease of 10% or more compared to the same period of the previous year

Unit: million dong

No	Item	3rd Quarter 2026	3rd Quarter 2025	Difference	Proportion %
1	Total Revenues	66.838	93.555	-26.717	-28,55%
1.1	Revenues from sales and services rendered	66.436	90.126		
1.2	Financial income	372	3.396		
1.3	Other income	30	33		
2	Total cost of production and business	66.637	93.036	-26.399	-28,37%
2.1	Costs of goods sold	59.255	85.029		
2.2	Financial expenses	2.649	2.629		
2.3	Other expenses	40	0		
2.4	Selling expenses and General administrative expenses	4.693	5.378		
3	Profit before tax	201	519	-318	
4	Profit after tax	201	519	-318	



- The company's profit after tax for the third quarter of 2026 stood at 201 million VND, representing a decline of 10% or more compared to the same period in 2025. This was due to the fact that the company's business operations failed to generate the projected profit. Furthermore, the use of bank loans resulted in additional interest expenses related to outstanding receivables that have yet to be collected. Additionally, the company has not yet managed to reduce its administrative expenses in line with the actual situation.

7. Website address posting full financial statements: www.penjico.petrolimex.com.vn
We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

Legal Representative/

Recipient:

- As above
- Save VT-HĐQT-TCKT

Person authorized to disclose information



VICE DIRECTOR
Nguyễn Thị Phương

