

To: Hanoi Stock Exchange (HNX)

Pursuant to the provisions of Clause 3 and Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company (Stock code: PAP) shall disclose the financial statements (FS) of the third quarter of 2026 to the Hanoi Stock Exchange as follows:

1. **Financial statements for the third quarter of 2026** as prescribed in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC include:

☒ Separate financial statements (Organizations without subsidiaries and superior accounting units with affiliated units).

☐ Consolidated financial statements (Organization with subsidiaries).

☐ Combined financial statements (Organizations with dependent accounting units that have their own accounting apparatus).

2. **Explanatory documents** must be disclosed **simultaneously** with the financial statements as prescribed in Clause 4, Article 14 of Circular No. 96/2020/TT-BTC, including:

+ Does the profit after corporate income tax in the Income Statement of the reporting period change by 10% or more compared to the same period last year?

☐ Yes

☒ No

Explanation document: Profit after tax changed by 10% compared to the same period last year:

☒ Yes

☐ No

+ Is the profit after tax in the reporting period a loss, shifting from profit in the same period last year to loss in this period or vice versa?

☐ Yes

☒ No

Explanation document: Profit after tax in the reporting period is a loss, transferred from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

Organization representative

Legal representative/Authorized person for information disclosure

Signed full name, position, stamped)



TỔNG GIÁM ĐỐC
Trương Hoàng Hải

**PETRO VIETNAM PHUOC AN PORT
INVESTMENT & OPERATION JOINT STOCK
COMPANY**

No.: 1996/PAP-TCKT

*Re: Explanation on Q3 2026 after-tax profit
fluctuation*

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dong Nai, October 20th, 2026

To: **- State Securities Commission of Vietnam**
- Hanoi Stock Exchange

1. Corporate Information

- Company name: Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company (Stock Code: PAP)
- Tax code: 3601010336
- Address: Phuoc An Port, Ba Truong Hamlet, Phuoc An Commune, Dong Nai
- Main business activities: Supporting service activities directly serving waterway transportation.

Firstly, Petro Vietnam Phuoc An Port Investment & Operation Joint Stock Company (PAP) sincerely appreciates the support and guidance from the State Securities Commission and the Hanoi Stock Exchange during the past time.

2. Legal Basis

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance to guide information disclosure on the securities market, as amended and supplemented by Circular Nos. 68/2024/TT-BTC, 18/2025/TT-BTC and 08/2026/TT-BTC, and based on the after-tax profit figures in the Q3 2026 income statement, PAP hereby explains the fluctuation in after-tax profit for the reporting period as follows:

3. Business Performance

(Unit: VND)

Criteria	Q3/2026 (1)	Q3/2025 (2)	Variance (3) = (1) – (2)	Ratio
Total Revenue	241,794,584,463	55,797,145,936	185,997,438,527	333%
Total Expenses	367,799,591,059	187,088,117,800	180,711,473,259	97%
Loss after tax	(126,005,006,596)	(131,290,971,864)	5,285,965,268	-4%

Address: Phuoc An Port, Ba Truong Hamlet, Phuoc An Commune, Dong Nai

Tel: 02513 685588/ 19005168

4. Explanation of Fluctuations in After-Tax Profit:

a) PAP remained loss-making in Q3 2026, although the after-tax loss narrowed 4% year over year:

- Total revenue increased 333%, mainly due to higher port operating revenue.
- Total expenses increased 97%, mainly due to higher cost of goods sold, selling, administrative and financial expenses.
- Revenue grew faster than expenses, narrowing the loss by 4%.

b) Reason for the continued after-tax loss in Q3 2026:

During the period, the Company recorded increases in certain expenses (including cost of goods sold, selling expenses, general and administrative expenses and finance expenses). As a result, the after-tax profit in the Q3 2026 income statement remained negative.

Through this document, PAP respectfully reports and explains the above information to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for acknowledgment.

Sincerely thank you and best regards./.

Recipients:

As above;

- Company website: <https://phuocanport.com>;
- Board of Directors (for reporting);
- Chief of Supervisory Board;
- Archive: Administration Office, Finance & Accounting Department.



Trương Hoàng Hai