

TẬP ĐOÀN CÔNG NGHIỆP
THAN - KHOÁNG SẢN VIỆT NAM
VIETNAM NATIONAL COAL AND
MINERAL INDUSTRIES HOLDING
CORPORATION LIMITED
CÔNG TY CỔ PHẦN VẬT TƯ - TKV
VINACOMIN - MATERIALS TRADING
JOINT STOCK COMPANY

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: **7498**/CV-MTS
No.: **7498**/CV-MTS

Quảng Ninh, ngày 20 tháng 10 năm 2026
Quang Ninh, October 20, 2026

Digitally signed by
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CÔNG BỐ THÔNG TIN ĐỊNH KỲ BÁO CÁO TÀI CHÍNH
PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

Kính gửi: Sở Giao dịch Chứng khoán Hà Nội
To: Hanoi Stock Exchange

Thực hiện quy định tại Thông tư số 96/2020/TT-BTC ngày 16/11/2020 của Bộ Tài chính hướng dẫn công bố thông tin trên thị trường chứng khoán, Công ty Cổ phần Vật Tư - TKV thực hiện công bố thông tin báo cáo tài chính (BCTC) quý II năm 2026 với Sở Giao dịch Chứng khoán Hà Nội như sau:

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Vinacomin - Materials Trading Joint Stock Company hereby discloses its QIII/2026 financial statements to the Hanoi Stock Exchange as follows:

1. Tên tổ chức/ Name of organization: Công ty Cổ phần Vật Tư - TKV/ Vinacomin - Materials Trading Joint Stock Company

- Mã chứng khoán/ Stock symbol: MTS
- Địa chỉ/ Address: Tầng 8 và tầng 9, Toà nhà trung tâm điều hành sản xuất TKV tại Quảng Ninh, số 95A Lê Thánh Tông, Phường Hồng Gai, Thành phố Quảng Ninh./ 8th and 9th Floors, Vinacomin Production Operations Management Center Building in Quang Ninh, No. 95A Le Thanh Tong Street, Hong Gai Ward, Quang Ninh City.
- Điện thoại liên hệ/Tel: 0203.3695.899 Fax: 0203.3634.899
- Email: hdqt.vmts@gmail.com Website: <http://www.vmts.vn>
- Nội dung thông tin công bố/ Contents of disclosure:

- BCTC quý III năm 2026/ The financial statements for the third quarter of 2026:

☒ BCTC riêng (TCNY không có công ty con và đơn vị kế toán cấp trên có đơn vị trực thuộc);/ Separate financial statements (The listed company does not have any subsidiaries, and its superior accounting unit has affiliated units)

☐ BCTC hợp nhất (TCNY có công ty con);/ Consolidated Financial Statements (The listed company has subsidiaries)

☐ BCTC tổng hợp (TCNY có đơn vị kế toán trực thuộc tổ chức bộ máy kế toán riêng)./ Consolidated financial statements (The listed company has an affiliated accounting unit with an independently organized accounting apparatus)

- Các trường hợp thuộc diện phải giải trình nguyên nhân/ Cases subject to explanation of causes:

+ Tổ chức kiểm toán đưa ra ý kiến không phải là ý kiến chấp nhận toàn phần đối với BCTC (đối với BCTC đã được soát xét/kiểm toán ...)/ The audit organization expressed



an opinion that is not an unqualified opinion on the financial statements (for the audited financial statements of...):

☐ Có/Yes

☐ Không/No

Văn bản giải trình trong trường hợp tích có/ *Explanatory document in the case of marking "yes":*

☐ Có/Yes

☐ Không/No

+ Lợi nhuận sau thuế trong kỳ báo cáo có sự chênh lệch trước và sau kiểm toán từ 5% trở lên, chuyển từ lỗ sang lãi hoặc ngược lại (đối với BCTC được kiểm toán năm)/ *Profit after corporate income tax at the statement of business results of the reporting period changed by 5% or more compared to the same period of the previous year:*

☐ Có/Yes

☐ Không/No

Văn bản giải trình trong trường hợp tích có/ *Explanatory document in the case of marking "yes":*

☐ Có/Yes

☐ Không/No

+ Lợi nhuận sau thuế thu nhập doanh nghiệp tại báo cáo kết quả kinh doanh của kỳ báo cáo thay đổi từ 10% trở lên so với báo cáo cùng kỳ năm trước/ *Profit after corporate income tax at the statement of business results of the reporting period changed by 10% or more compared to the same period of the previous year:*

☒ Có/Yes

☐ Không/No

Văn bản giải trình trong trường hợp tích có/ *Explanatory document in the case of marking "yes":*

☒ Có/Yes

☐ Không/No

+ Lợi nhuận sau thuế trong kỳ báo cáo bị lỗ, chuyển từ lãi ở báo cáo cùng kỳ năm trước sang lỗ ở kỳ này hoặc ngược lại / *Profit after tax in the reporting period is lost, transferred from profit in the same period of the previous year to loss in this period or vice versa:*

☐ Có/Yes

☒ Không/No

Văn bản giải trình trong trường hợp tích có/ *Explanatory document in the case of marking "yes":*

☐ Có/Yes

☐ Không/No

Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày: 20/10/2026 tại đường dẫn: <http://www.vmts.vn>.

This information has been published on the company's website on: October 20, 2026 at the link <http://www.vmts.vn>.

Tài liệu đính kèm/ Attachments:

- BCTC quý III năm 2026/
QIII/2026 Financial Statements
- Văn bản giải trình/ *Explanatory Documents*

NGƯỜI ĐƯỢC ỦY QUYỀN CÔNG BỐ THÔNG TIN

THỦ KÝ CÔNG TY

PERSONS AUTHORIZED TO DISCLOSE

INFORMATION

COMPANY SECRETARY



Hoàng Xuân Tùng



**VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES GROUP**

TKV Material Joint Stock Company

FINANCIAL STATEMENT

Quarter III of 2026

Quang Ninh, 2026

STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

ASSETS	Code	Note	30/09/2026	01/01/2026
I	2	3	4	5
A-CURRENT ASSETS	100		777.846.039.264	583.613.501.890
I. Cash and cash equivalents	110		46.754.694.472	27.420.692.847
1. Cash	111		46.754.694.472	27.420.692.847
II. Short-term investments	120		-	-
III. Short-term receivables	130		604.182.774.033	440.661.509.315
1. Short-term trade receivables	131		596.896.561.612	421.096.835.300
- In the Group			568.314.756.701	412.328.247.698
- Outside the Group			28.581.804.911	8.768.587.602
2. Short-term prepayments to suppliers	132		4.261.652.321	18.691.495.177
- In the Group			565.659.000	
- Outside the Group			3.695.993.321	18.691.495.177
5. Short-term loan receivables	135		3.024.560.100	873.178.838
IV. Inventories	140		121.925.303.304	111.331.529.491
1. Inventories	141		147.536.936.465	111.331.529.491
2. Provision for devaluation of inventories (*)	142		(25.611.633.161)	
V. Short-term biological assets	150			
VI. Other short-term assets	160		4.983.267.455	4.199.770.237
1. Short-term prepaid expenses	161		4.128.358.594	2.097.961.388
2. Deductible VAT	162		-	-
3. Taxes and other receivables from the State budget	163		854.908.861	2.101.808.849
B- NON-CURRENT ASSETS	200		87.097.938.145	65.077.585.907
I. Long-term receivables	210		761.648.436	45.000.000
5. Other long-term receivables	215		761.648.436	45.000.000
II. Fixed assets	220		73.409.992.181	55.678.071.338
1. Tangible fixed assets	221		73.152.562.163	55.304.857.535
- Historical costs	222		546.358.018.625	516.943.987.855
- Accumulated depreciation (*)	223		(473.205.456.462)	(461.639.130.320)
2. Finance lease fixed asset	224		-	-
3. Intangible fixed assets	227		257.430.018	373.213.803
- Historical costs	228		462.471.670	462.471.670
- Accumulated depreciation (*)	229		(205.041.652)	(89.257.867)
III. Long-term biological assets	230			
IV. Investment properties	240		-	-
V. Long-term assets in progress	250		179.738.467	1.141.075.342
2. Construction in progress	252		179.738.467	1.141.075.342
VI. Long-term investments	260		-	-
VII. Other long-term assets	270		12.746.559.061	8.213.439.227
1. Long-term prepaid expenses	271		12.599.391.136	6.273.185.853
2. Deferred income tax assets	272		147.167.925	1.940.253.374
TOTAL ASSETS (280=100+200)	280		864.943.977.409	648.691.087.797



CAPITAL	Code	Note	30/09/2026	01/01/2026
I	2	3	4	5
C- LIABILITIES	300		684.062.271.123	466.275.729.715
I. Current liabilities	310		658.803.881.123	443.987.939.715
1. Short-term trade payables	311		469.707.521.650	229.029.834.771
- In the Group			59.487.697	
- Outside the Group			469.648.033.953	229.029.834.771
2. Short-term prepayments from customers	312		422.619.165	266.384.837
- In the Group			-	
- Outside the Group			422.619.165	266.384.837
3. Dividend, profit payables	313		176.072.240	-
4. Taxes and other payables to State budget	314		4.750.531.119	5.786.845.440
5. Payables to employees	315		56.982.005.000	42.396.611.721
6. Short-term accrued expenses	316		5.466.548.221	3.382.564.222
10. Other short-term payments	320		2.017.232.110	1.553.300.303
11. Short-term borrowings and finance lease liabilities	321		86.797.400.000	153.559.448.702
12. Provision for short-term payables	322		23.841.781.000	3.002.443.000
13. Bonus and welfare fund	323		8.642.170.618	5.010.506.719
II. Non-current liabilities	330		25.258.390.000	22.287.790.000
9. Long-term borrowings and finance lease liabilities	339		25.258.390.000	22.287.790.000
D-OWNER'S EQUITY	400		180.881.706.286	182.415.358.082
1. Contributed capital	411		150.000.000.000	150.000.000.000
- Ordinary shares with voting rights	411a		150.000.000.000	150.000.000.000
- Preference shares	411b		-	-
2. Share Premium	412		-	-
3. Conversion options on convertible bonds	413		-	-
4. Other capital	414		-	-
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Development and investment funds	418		10.670.489.183	10.670.489.183
9. Other reserves	419		-	-
10. Retained earnings	420		20.211.217.103	21.744.868.899
period	420a		-	-
- Retained earnings of the current period	420b		20.211.217.103	21.744.868.899
TOTAL CAPITAL (440=300+400)	440		864.943.977.409	648.691.087.797

Preparer

Nguyen Thi Thu Huong

Chief accountant

Truong Thi Thuong

Director



Nguyen Manh Toan

Quang Ninh, Day 20 October 2026

STATEMENT OF INCOME

Quarter III of 2026

Unit: VND

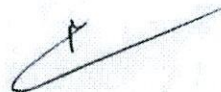
No.	ITEMS	Code	Note	Quarter III of 2026	Quarter III of 2025	Accumulated 2026	Accumulated 2025
1.	Revenue from sales of goods and rendering of	01		1.230.453.343.085	893.222.613.842	3.977.377.016.785	3.042.386.715.132
2.	Revenue deductions	02		-	12.096.962	-	12.096.962
3.	Net revenue from sales of goods and rendering of	10		1.230.453.343.085	893.210.516.880	3.977.377.016.785	3.042.374.618.170
4.	Cost of goods sold and services rendered	11		1.170.609.452.173	857.231.947.624	3.758.086.806.500	2.892.941.050.974
5.	Gross profit from sales of goods and rendering of	20		59.843.890.912	35.978.569.256	219.290.210.285	149.433.567.196
6.	Gain/loss from disposal of investment property	21		-	-		
7.	Financial income	22		94.635.193	17.844.072	196.334.127	63.436.659
8.	Financial expenses	23		2.740.578.591	2.517.551.885	13.422.544.389	6.775.075.155
	- In which: Interest expenses	24		2.685.228.591	2.517.551.885	13.367.194.389	6.773.778.962
9.	Selling expenses	25		(178.295.577)	19.649.547.654	76.512.010.653	94.591.273.114
10.	General and administrative expense	26		39.489.725.799	21.786.425.640	92.601.596.802	44.192.265.128
11.	Net profit from operating activities (30=20+(21-22)+24-(25+26))	30		17.886.517.292	(7.957.111.851)	36.950.392.568	3.938.390.458
12.	Other income	31		1.036.635	15.313.876.065	2.352.884.623	16.347.807.601
13.	Other expense	32		11.298.936.888	102.656.851	11.516.865.989	695.363.905
14.	Other profit (40=31-32)	40		(11.297.900.253)	15.211.219.214	(9.163.981.366)	15.652.443.696
15.	Total net profit before tax (50=30+40)	50		6.588.617.039	7.254.107.363	27.786.411.202	19.590.834.154
16.	Current corporate income tax expenses	51		3.138.020.083	1.531.284.176	5.782.108.650	4.104.614.940
	Corporate income tax payable in the year			3.138.020.083	1.531.284.176	5.782.108.650	4.104.614.940
17.	Deferred corporate income tax expenses	52		487.882.773	-	1.793.085.449	-
18.	Profit after corporate income tax	60		2.962.714.183	5.722.823.187	20.211.217.103	15.486.219.214
19.	Basic earnings per share	70		198	382	1.347	1.032
20.	Diluted earnings per share	71					

Preparer



Nguyen Thi Thu Huong

Chief accountant

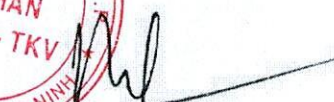


Truong Thi Thuong



Quang Ninh, Day 20 October 2026

Director



Nguyen Manh Toan

STATEMENT OF CASH FLOWS

(Indirect method)
Quarter III of 2026

ITEMS	CODE	NOTE	Quarter III/2026	Quarter III/2025	9 months of 2026	9 months of 2025
1	2	3	4	5	6	7
I. CASH FLOWS FROM OPERATING ACTIVITIES						
1. Profit before tax	01		6.588.617.039	7.266.204.325	27.786.411.202	19.590.834.154
2. Adjustments for					-	-
- Depreciation and amortization of fixed assets and investment properties	02		4.451.037.268	5.402.048.791	13.086.900.613	16.812.450.488
- Provisions	03		(10.961.215.035)	4.900.000.000	46.450.971.161	29.600.000.000
- Exchange gains/losses from retranslation of monetary items denominated in foreign currency	04		-	-	(63.009.283)	(5.156)
- Gains/losses from investment	05		(136.422.770)	(15.395.186.194)	(68.211.385)	(15.249.514.927)
- Interest expenses	06		2.685.228.591	2.517.551.885	13.367.194.389	6.773.778.962
- Other adjustments	07		-	-	81.860.000	
3. Operating profit before changes in working capital	08		2.627.245.093	4.690.618.807	100.642.116.697	57.527.543.521
- Increase or decrease in receivable	09		(42.389.528.594)	(37.413.846.618)	(162.991.013.166)	(163.650.706.355)
- Increase or decrease in inventories	10		50.005.768.299	(32.006.436.023)	(36.205.406.974)	(31.567.593.022)
- Increase or decrease in payable (excluding interest payable/ corporate income tax payable)	11		68.065.803.175	(39.430.483.548)	261.792.080.305	74.418.029.338
- Increase or decrease in deferred expenses	12		(7.332.017.551)	(2.535.816.432)	(8.356.602.489)	(836.845.232)
- Increase or decrease in trading securities	13		-	-	-	-
- Interest paid	14		(2.685.228.591)	(2.517.551.885)	(13.367.194.389)	(6.773.778.962)
- Corporate income tax paid	15		(6.157.901.959)	(1.459.679.115)	(11.313.666.822)	(3.706.236.181)
- Other receipts from operating activities	16		54.000.000	99.700.000	249.000.000	405.720.000
- Other payments on operating activities	17		(1.856.940.400)	(2.516.432.200)	(6.362.205.000)	(6.165.355.800)
Net cash flows from operating activities	20		60.331.199.472	(113.089.927.014)	124.087.108.162	(80.349.222.693)
II. CASH FLOWS FROM INVESTING ACTIVITIES					-	-
1. Purchase or construction of fixed assets and other long-term assets	21		(28.563.017.649)	(3.028.418.904)	(29.205.941.460)	(10.647.386.904)
2. Proceeds from disposals of fixed assets and other long-term assets	22		136.422.770	15.377.342.653	68.211.385	15.189.939.468
7. Interest and dividend received	27		-	17.843.541	-	59.575.459
Net cash flows from investing activities	30		(28.426.594.879)	12.366.767.290	(29.137.730.075)	4.602.128.023



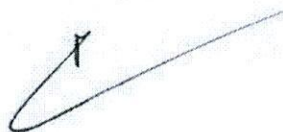
III. CASH FLOWS FROM FINANCING ACTIVITIES						
1. Proceeds from issuance of shares and receipt of contributed capital	31				-	-
2. Repayment of contributions capital and repurchase of stock issued	32				-	-
3. Proceeds from borrowings	33	286.230.827.000	615.051.866.150	1.323.797.705.264	1.584.809.324.918	
4. Repayment of principal	34	(314.396.539.000)	(529.480.922.987)	(1.387.589.153.966)	(1.501.960.771.667)	
4. Repayment of principal	35					
6. Dividends or profits paid to owners	36	(32.832.000)	-	(11.823.927.760)	(10.500.000.000)	
<i>Net cash flows from financing activities</i>	40	(28.198.544.000)	85.570.943.163	(75.615.376.462)	72.348.553.251	
Net cash flows in the period (50 = 20+30+40)	50	3.706.060.593	(15.152.216.561)	19.334.001.625	(3.398.541.419)	
Cash and cash equivalents at beginning of the period	60	43.048.633.879	36.375.974.997	27.420.692.847	24.622.294.699	
Effect of exchange rate fluctuations	61	-	-	-	5.156	
Cash and cash equivalents at end of the period (70 = 50+60+61)	70	-	21.223.758.436	46.754.694.472	21.223.758.436	

Preparer



Dinh Thi Quynh Anh

Chief accountant



Trương Thị Thuong

Quang Ninh, Day 20 October 2026

Director



Nguyễn Mạnh Toàn



NOTES TO THE FINANCIAL STATEMENTS

For the accounting period ended as at 30 September 2026

I. GENERAL INFORMATION OF THE CORPORATION

1. Form of ownership: Joint Stock Company

Vinacomin - Materials Trading Joint Stock Company was established on the basis of equitization of Vinacomin - Materials, Transport and Handling Company Limited. The Company was operated under the Business Registration Certificate No. 5700100707 dated 20 October 2026. The Company has amended the Business Registration Certificate 14 times. Currently, the Company's head office is located at " Floors 8 and 9, Vinacomin Tower Hạ Long, No. 95A Le Thanh Tong Street, Hong Gai Ward, Quang Ninh City ".

2. Business fields: The Company operates in the fields of industrial production; trade and services.

3. Main business activities:

- Trading in machinery, equipment and other spare parts;
- Trading in solid, liquid, gaseous fuels and related products;
- Production and trading of Cominub lubricants and other chemical products;
- Transport of goods by inland waterways and roads;
- Providing cargo handling services;

4. Normal production and business cycle : 12 months

5. Characteristics of business operations during the fiscal year that affect the Financial Statements

Hanoi Branch terminates its operation from 01/01/2026 according to Decision No. 6344/QD-MTS dated 02/12/2025 of the Board of Directors of the Company.

6. Business structure:

- The Company's head office is located at: Floors 8 and 9, Vinacomin Tower Hạ Long, No. 95A Le Thanh Tong Street, Hong Gai Ward, Quang Ninh City.

7. Number of employees at the end of the reporting period or average number of employees during the reporting period:

As at 30 September 2026, the Company's total number of employees is 559, with an average of 573 employees.

8. Statement on Comparability of Information in Financial Statements

The corresponding information, data and figures in the Company's Financial Statements for the fiscal year ended as at 30/09/2026 presented are comparative information, data and figures.

9. Disclosures of other information in the financial statements in accordance with relevant legal regulations:



NOTES TO THE FINANCIAL STATEMENTS

For the accounting period ended as at 30 September 2026

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY

1. Annual accounting period:

The Company's fiscal year begins on 1 January and ends on 31 December of the calendar year.

This Financial Statement is prepared for the period from 01/01/2026 to 30/09/2026.

2. Currency used in accounting: Vietnam Dong (VND).

III. STANDARDS AND APPLICABLE ACCOUNTING SYSTEM

1. Applicable Accounting System:

The Company carries out accounting activities in accordance with the Enterprise Accounting System prescribed in Circular No. 99/2025/TT-BTC dated 27 October 2025, issued by the Minister of Finance.

2. Accounting Standards and Accounting System:

The Company applies Vietnamese Accounting Standards and supplementary documents. Financial Statements are prepared and presented in accordance with regulations of Vietnamese Accounting Standards and Corporate Accounting System.

IV. APPLICABLE ACCOUNTING POLICIES

1. Principles for converting Financial Statements prepared in foreign currencies into Vietnam Dong

The Company does not prepare Financial Statements in foreign currency.

2. Types of exchange rates applied in accounting

Transactions in currencies other than Vietnam Dong (VND) are converted into Vietnam Dong at the actual exchange rate at the time of the transaction. Exchange rate differences realized during the year are recognised as financial expenses or income in the fiscal year.

The exchange rate when re-valuating foreign currency items at the time of preparing the Financial Statements is the exchange rate issued by Vietnam Joint Stock Commercial Bank For Industry And Trade.

3. Principles for determining the actual interest rate used to discount cash flows

4. Principles of recognising cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period ended as at 30 September 2026

5. Principles of accounting for financial investments

- a) Trading securities;
- b) Investments held to maturity;
- c) Investments in subsidiaries, joint ventures, and associates;
- d) Investments in other entities;
- d) Accounting methods for other transactions related to financial investments.

6. Principles of accounting for receivables

Receivables are presented in the Financial Statements at the carrying amount due from the Company's customers and other receivables plus provision for doubtful debts.

The provision for doubtful debts represents the estimated loss due to non-payment of receivables arising from the receivable balance at the end of the fiscal year. The setting aside and reversal of provisions for bad debts shall be carried out in accordance with Circular 48/2019/TT-BTC dated 08 August 2019, and Circular 99/2025/TT-BTC dated 27 October 2025, issued by the Minister of Finance.

7. Principles of recognising inventories

- Inventory recognition principle: Inventory is recognised at the lower of original cost and net realizable value of inventory.

- Method of calculating inventory value:

The cost of inventories includes costs of purchase, processing and other directly relevant costs incurred in bringing the inventories to their location and condition for their intended use.

Net realizable value of inventories is the estimated selling price of the inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

- Inventory accounting method: The Company applies the perpetual inventory method to account for inventory with the value determined as follows:

+ Value of raw materials, tools, goods	Specific price (Hon Gai Materials Enterprise and Cam Pha Materials Enterprise use the first-in, first-out method to calculate the export value of gasoline and oil products)
+ Finished goods	Specific price
+ Work in progress	Cost of raw materials and direct labor costs plus manufacturing overhead at normal operating levels.

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period ended as at 30 September 2026

- Method of setting up inventory price reduction provision:

Provision for devaluation of inventories is made for materials and goods in stock with original cost greater than net realizable value according to the provisions of Vietnamese Accounting Standard No. 02 "Inventories" and Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance on guidance on the provision and use of provisions for inventory price reduction, loss of financial investments, bad debts and warranty of products, goods and construction works at enterprises.

- Phương pháp lập dự phòng giảm giá hàng tồn kho :

Dự phòng giảm giá hàng tồn kho được trích lập cho các vật tư, hàng hóa tồn kho có giá gốc lớn hơn giá trị thuần có thể thực hiện được theo quy định tại Chuẩn mực kế toán Việt Nam số 02 "Hàng tồn kho", Circular 48/2019/TT-BTC dated 08 August 2019, guiding the setting up and use of provisions for inventory devaluation, financial investment losses, bad debts, and warranties for products, goods, and construction and installation works at enterprises, and the accounting thereof in accordance with Circular 99/2025/TT-BTC dated 27 October 2025, of the Minister of Finance, guiding the accounting of provisions for inventory devaluation.

8. Accounting principles and depreciation for tangible fixed assets (including perennial plants yielding periodic produce and working animals), intangible fixed assets, finance-leased fixed assets, and investment properties.

Fixed assets are stated at original cost and accumulated depreciation.

Tangible fixed assets

The cost of tangible fixed assets comprises the purchase price and any costs directly attributable to bringing the asset to its working condition. The cost of tangible fixed assets by self-construction or self-made construction includes the construction cost, actual production cost incurred plus installation and testing costs. The costs of upgrading tangible fixed assets are capitalized, increasing the cost of fixed assets; maintenance and repair costs are included in the income statement for the year. When tangible fixed assets are sold or liquidated, the cost and accumulated depreciation are written off and any gains or losses arising from the liquidation of tangible fixed assets are included in the statement of income.

Depreciation of tangible fixed assets is calculated using the straight-line method, applied to all assets at the calculated rate to allocate the original cost over the estimated period of use and in accordance with the guidance in Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance on guiding the management, use and depreciation of fixed assets.

9. Accounting principles for biological assets

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period ended as at 30 September 2026

10. Accounting principles for business cooperation contracts

11. Principles of accounting for deferred expenses

Short-term deferred expenses are expenses incurred during the fiscal year, including costs for store rental, services, tool insurance, fixed asset repairs and other short-term deferred expenses.

Long-term deferred expenses are expenses incurred for multiple fiscal years, including fixed asset repair costs and unallocated residual values of assets that do not qualify as fixed assets (valued less than VND 30 million) and other long-term prepaid expenses. Long-term deferred expenses will be amortized over a period of 24 months from the date of occurrence.

12. Principles of accounting for liabilities:

Payables are tracked in detail by payment term, payable entity, original currency and other factors according to the management needs of the enterprise;

The classification of payables as trade payables, internal payables, and other payables is carried out according to the following principles:

- Trade payables include commercial payables arising from transactions of purchasing goods, services, assets and suppliers. These payables include payables when importing through consignees;
- Internal payables include payables between the parent unit and its subsidiary units that do not have legal status and are dependent accounting;
- Other payables include non-commercial payables, not related to the purchase, sale, or provision of goods and services;
- When preparing Financial Statements, accountants base on the remaining term of payables to classify them as long-term or short-term;
- When there is evidence that a loss is likely to occur, the accountant immediately records a liability according to the prudence principle.

13. Accounting principles for dividends and profits payable

14. Principle for recognizing accrued expenses

Accrued expenses comprise the value of costs charged to business operating expenses during the period but not yet actually paid by the end of the financial year; this ensures that the actual incurrence of these costs does not cause a sudden spike in business operating expenses, thereby upholding the matching principle between revenue and expenses. When such costs are actually incurred, if there is a discrepancy compared to the accrued amount, the accounting

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period ended as at 30 September 2026

department shall record an additional charge or a reduction in expenses corresponding to the difference.

15. Principles for recognizing deferred revenue

16. Accounting principles for provisions for liabilities

Provisions for liabilities are recognized in accordance with Circular 48/2019/TT-BTC dated 08 August 2019, and Circular 99/2025/TT-BTC dated 27 October 2025, issued by the Minister of Finance, regarding guidelines for the setting aside and utilization of provisions for liabilities. The recognized value of a provision for liabilities is the best estimate of the amount required to settle the present obligation at the end of the accounting period.

17. Accounting principles for deferred corporate income tax

18. Principles of recognition and capitalization of interest expenses

Capitalization of interest expenses is the interest expenses incurred during the investment in construction or production of unfinished assets are included in the value of that asset.

Interest expenses incurred during the process of investing in purchasing fixed assets (up to the time the fixed assets are ready for use) are capitalized, while interest expenses incurred when the fixed assets have been put into operation are included in financial expenses of the period.

19. Principle of recognising accrued expenses

Accrued expenses include the value of expenses that have been included in the operating expenses of the period but have not been actually paid at the end of the fiscal year to ensure that when actual expenses arise, they do not cause sudden changes in operating expenses on the basis of ensuring the principle of matching between revenue and expenses. When such expenses arise, if there is a difference with the amount deducted, the accountant will record an additional expense or reduce the corresponding difference.

20. Principles of recognising convertible bonds

21. Principles of recognising owner's equity

The Company's initial investment capital is recorded according to the value of the capital contributions of the capital contributors when it is converted into a Joint Stock Company. During its operation, the Company's investment capital is recorded to increase according to the increased value of the capital contributions of the shareholders.

According to the Business Registration Certificate of Joint Stock Company No. 5700100707, 13th re-registered by the Department of Planning and Investment of Quang Ninh



NOTES TO THE FINANCIAL STATEMENTS

For the accounting period ended as at 30 September 2026

Province on 18 June 2026, and up to the end of the fiscal year, the shareholders have contributed capital to the Company as follows:

Investor	Charter capital		
	According to Business Registration Certificate (VND)	Contributed capital (VND)	%
Vietnam National Coal and Mineral Industries Holding Corporation Limited	76,500,000,000	76,500,000,000	100%
Dai Van Phu Company Limited	26,500,000,000	26,500,000,000	100%
Other shareholders	47,000,000,000	47,000,000,000	100%

Profit after corporate income tax can be distributed to capital contributors after being approved by the Resolution of the General Meeting of Shareholders. Dividends are distributed from undistributed profits based on the capital contribution ratio of each shareholder.

22. Principles and methods of recognising revenue

Revenue is recognised when the outcome of a transaction can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company.

- (i) Revenue from sales is recognised when the significant risks and rewards of ownership have been transferred to the buyer and the goods have been delivered to the buyer and accepted by the customer.
- (ii) Revenue from rendering of services is recognised when the significant risks and rewards have been transferred to the customer, the services have been provided and accepted by the customer.
- (iii) Financial income includes revenue arising from deposit interest, loan interest, realized exchange rate difference interest, and other financial income. Deposit interest and loan interest are determined on an accrual basis, determined on the balance of deposits and the applicable interest rate.

23. Principles of recognising revenue deductions

Adjustments to reduce revenue from sales of goods and rendering of services arising during the period include: Trade discounts, sales discounts and sales returns.

24. Accounting principles for cost of goods sold

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period ended as at 30 September 2026

The cost of goods sold is recognized and aggregated based on the value and quantity of finished goods and merchandise sold to customers, corresponding to the revenue recognized during the period.

The cost of services is recognized based on the actual costs incurred to complete the services, corresponding to the revenue recognized during the period.

25. Principles of recognising financial expenses

Financial expenses recorded in the Statement of Income are total financial expenses incurred during the period, not offset against financial revenue, including interest expenses and exchange rate losses.

26. Principles of selling expenses and general and administrative expenses

Selling expenses: are actual expenses incurred in the process of selling products, goods, and providing services of the sales department, including: Labour expenses; Materials and packaging expenses; Tools and supplies expenses; Fixed asset depreciation expenses; Expenses of outsourcing services; Other expenses in cash.

General and administrative expenses: are the general management costs of the enterprise including: Labour expenses; Materials expenses; Fixed asset depreciation expenses; Taxes, fees and charges; Provision expenses; Expenses of outsourcing services; Other expenses in cash.

27. Accounting principles for the sale and disposal of fixed assets and investment property

28. Principles and methods for recognizing current corporate income tax expense (including additional corporate income tax expense under global minimum tax regulations) and deferred corporate income tax expense.

The Company applies the corporate income tax rate of 20% in 2026.

Corporate income tax expense for the year includes current corporate income tax.

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate. Taxable income differs from accounting profit due to adjustments for temporary differences between tax accounting and financial accounting as well as adjustments for non-taxable or non-deductible income or expenses.

Deferred corporate income tax (if any) is the income tax payable or recoverable from the enterprise due to temporary differences between the carrying amount of assets and liabilities for Financial Statements purposes and the amounts used for tax purposes. Deferred corporate income tax liabilities are recognised for all taxable temporary differences. Deferred corporate income tax assets are recognised only when it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized.

29. Other accounting principles and methods

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES
HOLDING CORPORATION LIMITED**

**VINACOMIN - MATERIALS TRADING JOINT STOCK
COMPANY**

Address: 95A Le Thanh Tong Street, Hong Gai Ward, Quang Ninh City

Form No. B09 - DN

(Attached to Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Minister of
Finance)

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

**VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN STATEMENT OF FINANCIAL
POSITION**

	Unit: VND	
	Closing Balance	Beginning Balance
1. Cash		
- Cash on hand	670.894.730	576.503.337
- Demand deposits	46.083.799.742	26.844.189.510
- Cash in transit	-	
- Cash equivalent		
TOTAL	46.754.694.472	27.420.692.847
<i>(i) Cash on hand balance at the fund includes::</i>		
VND	670.894.730	576.503.337
TOTAL	670.894.730	576.503.337
<i>(ii) Demand deposit balance includes:</i>		
<i>Foreign currency (USD)</i>		
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh (USD)</i>		
VND		
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh</i>	1.701.267.939	3.162.236.563
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam - Dong Quang Ninh Branch</i>	70.912.521	1.990.348.227
<i>Vietnam International Bank - Quang Ninh Branch</i>	157.568.642	158.110.576
<i>Saigon Joint Stock Commercial Bank - Hanoi - Quang Ninh Branch</i>	466.388.116	466.193.345
<i>Vietnam Joint Stock Commercial Bank For Industry And Trade - Cam Pha Branch</i>	931.090.094	16.389.853.806
<i>Vietnam Joint Stock Commercial Bank For Industry And Trade - Cam Pha Branch (Cam Pha gas station)</i>	11.438.000	12.371.000
<i>Vietnam Joint Stock Commercial Bank For Industry And Trade - Cam Pha Branch (Mong Duong gas station)</i>	1.140.000	1.057.000
<i>Vietnam Joint Stock Commercial Bank For Industry And Trade - Cam Pha Branch (Ha Long gas station)</i>	1.305.000	1.000.000
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam - Cam Pha Branch</i>	1.126.177.354	2.271.450.275
<i>Other banks</i>	41.616.512.076	2.391.568.718
Total	46.083.799.742	26.844.189.510

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

2. Financial Investments : (none)

	Closing Balance			Beginning Balance		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision

a) Trading securities (Detailed
according to form VI-2aTM-TKV)

	Closing Balance			Beginning Balance		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision

b) Held-to-maturity investments - - - - -

b1) Short-term - - - - -

- Term deposits

- Bonds

- Borrowing

- Others

b2) Long-term - - - - -

- Term deposits

- Bonds

- Borrowing

- Others

C) Investment in equity contributions to other entities (Detailed according to form 2C-TM-TKV)

3. Trade receivables (Detailed according to form 03A, 03B-TM-TKV)

4. Other Receivables (Detailed according to form 04-TM-TKV)

5. Shortage of assets awaiting resolution

	Closing Balance		Beginning Balance	
	Quantity	Value	Quantity	Value
Short-term shortage of assets awaiting resolution	-	-	-	-
-Cash				
-Inventory				
- Fixed assets				
- Others assets				
Long-term shortage of assets awaiting resolution	-	-	-	-
-Cash				
-Inventory				
- Fixed assets				
- Other assets				
Total	-	-	-	-

6. Doubtful Debts: No occurrence

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

7. Inventories:

	Closing Balance		Beginning Balance	
	Original cost	Provision	Original cost	Provision
- Goods in transit;	-	-		
- Raw material;	59.572.301.991		46.500.237.650	
- Tools, supplies;	20.977.000		20.394.000	
- Work in progress;	-		180.498.155	
- Finished goods;	29.116.862.527		29.690.124.973	
- Goods;	58.826.794.947	(25.611.633.161)	34.940.274.713	
- Consignments;	-			
- Raw materials and materials in a bonded wa				
TOTAL	147.536.936.465	(25.611.633.161)	111.331.529.491	

The Company assesses the recoverability of petroleum inventory based on the difference between the cost and the net realizable value of each inventory item that has declined in value, in accordance with Vietnamese Accounting Standard No. 02 and Circular 99/2025/TT-BTC

8. Long-term assets in progress

a) Long-term work in progress: None

b) Construction in progress (Detailed according to form 08B-TM-TKV)

9. Increase and decrease of tangible fixed assets (Details according to form 09-TM-TKV)

10. Increase or decrease in intangible fixed assets (Details according to form 10-TM-TKV): None

11. Increase or decrease in financial lease fixed assets: None

12. Increase or decrease in biological assets: None

13. Increase or decrease in investment property: None

14. Prepaid expenses (Details according to form 13-TM-TKV)

15. Other assets: None

16. Borrowings and finance lease liabilities

VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED

VINACOMIN - MATERIALS TRADING JOINT STOCK COMPANY

Address: 95A Le Thanh Tong Street, Hong Gai Ward, Quang Ninh City

Form No. B09 - DN

(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance)

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

Borrowings and finance lease liabilities	Closing Balance	During the Period		Beginning Balance
		Increase	Decrease	
a) Short-term borrowings	78.825.000.000	1.314.435.705.264	1.384.466.153.966	148.855.448.702
Vietnam Joint Stock Commercial Bank For Industry And Trade - Cam Pha Branch	48.176.000.000	607.447.523.608	609.517.823.408	50.246.299.800
Joint Stock Commercial Bank for Investment and Development of Vietnam - Cam Pha Branch	30.649.000.000	292.817.013.446	299.874.197.174	37.706.183.728
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh	-	414.171.168.210	455.907.753.760	41.736.585.550
Vietnam Bank for Agriculture and Rural Development - Ha Long branch	-		19.166.379.624	19.166.379.624
b) Long-term borrowings	33.230.790.000	9.362.000.000	3.123.000.000	26.991.790.000
- Amount due for settlement within 1 year	7.972.400.000	6.391.400.000	3.123.000.000	4.704.000.000
- Amount due for settlement after 1 year	25.258.390.000	27.379.390.000	24.408.790.000	22.287.790.000
+ Term from 1-3 years	19.112.800.000	13.278.800.000	9.322.000.000	15.156.000.000
+ Term from 3-5 years	5.125.590.000	9.760.590.000	7.906.790.000	3.271.790.000
+ Term from 5-10 years	1.020.000.000	4.340.000.000	7.180.000.000	3.860.000.000
- Adjustment due to debt maturity classification		(24.408.790.000)	(24.408.790.000)	
c) Loans from related parties				
Total (a+b+c)	112.055.790.000	1.323.797.705.264	1.387.589.153.966	175.847.238.702

Borrowings and finance lease liabilities	Closing Balance		During the Period		Beginning Balance	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
** Classification:						
- Short-term debt and long-term debt under 1 year"	86.797.400.000	86.797.400.000	1.320.827.105.264	1.387.589.153.966	153.559.448.702	153.559.448.702
- Long-term debt over 1 year	25.258.390.000	25.258.390.000	27.379.390.000	24.408.790.000	22.287.790.000	22.287.790.000
c) Finance lease liabilities	THIS YEAR			PREVIOUS YEAR		
Maturity	Total lease payments	Interest payment	Principal payment	Total lease payments	Interest payment	Principal payment
Under 1 year	-	-	-	-	-	-
Over 1 year to 5 years	-	-	-	-	-	-
d) Overdue borrowings and finance lease liabilities	Closing Balance		Beginning Balance			
	Principal	Interest	Principal	Interest		
- Borrowings;	-	-	-	-		
- Finance lease liabilities;	-	-	-	-		
- Reason for non-payment	-	-	-	-		
Total	...	...	...	...		
e) Detailed information on borrowings and finance lease liabilities to related parties:	Closing Balance		Beginning Balance			
	Principal	Interest	Principal	Interest		
- Finance lease liabilities;	-	-	-	-		
- Reason for non-payment	-	-	-	-		
Total	...	...	...	...		

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES
HOLDING CORPORATION LIMITED**

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FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

17. Accounts payable to suppliers (Detailed according to form 16-TM-TKV)

18. Dividends and profit payable:

	Closing Balance	Beginning Balance
- Dividends and profit payable	176.072.240	
TOTAL	176.072.240	-

* The dividend payable in 2025 according to the Resolution of the General Meeting of Shareholders No. 01/26/NQ-DHDCĐ dated April 24, 2025, the dividend payment rate is 8% of charter capital (equivalent to VND 800/share) and dividends are paid to shareholders at the end of the second quarter of 2026 in accordance with the provisions of law. TKV Group and the Company. By September 30, 2026, the Company has paid VND 11.823.927.760, the remaining VND 176.072.240 has not been paid because shareholders have not come to receive cash.

19. Taxes and other payables to State budget (Detailed according to form 19-TM-TKV)

20. Accrued expenses

	Closing Balance	Beginning Balance
a) Short term	5.466.548.221	3.382.564.222
Others:		
- Telephone, electricity, Express delivery, water charges payable	163.245.313	139.350.123
- Remuneration expenses left by the Board of Directors and the Board of Supervisors	56.916.000	96.150.000
- Labor protection expenses 2026	2.850.000.000	2.995.000.000
- Audit expenses	112.500.000	122.500.000
- Accrued expenses for outsourced industrial cleaning services	7.124.000	7.498.000
- Hazard allowance expenses		19.459.074
- Office supplies expenses		1.000.000
- Motor vehicle inspection expenses		1.607.025
- Accrued land lease expenses	290.180.120	
- Franchise fee 2026	1.818.832.788	
- Accrued transportation costs for oil	13.750.000	
- Deduction in advance for the purchase of trees	126.400.000	
- Accrued training expenses	27.600.000	
b) Long term	-	-
Total	5.466.548.221	3.382.564.222

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

21. Other payables

	Closing Balance	Beginning Balance
a) Short-term		
- Surplus of assets awaiting resolution (Base oil, additives for Cominlub oil production)		
- Trade union fund	306.741.280	308.129.560
- Advance	199.341.033	
- Other payables(*)	1.511.149.797	1.245.170.743
Total	2.017.232.110	1.553.300.303
b) Long-term		
- Long-term deposits, collateral received		
- Other payables		
Total		
c) Overdue debts: None		
(*)Other short-term payables:		
- Collect union dues on behalf of others	87.220.064	77.377.979
- 0.6% Party operating expenses	418.932.545	47.114.444
- Payment Guarantee, tender Guarantee	975.128.000	1.036.000.000
- Payable for visa fees		26.931.840
- Unspent reward fund and welfare fund	4.943.000	4.943.000
- Outsourced garment manufacturing (sewing section)		9.712.832
- Fees, charges, and road usage fees		36.867.460
- Savings deposit + interest	6.223.188	6.223.188
- Charges, fees, road use charges, reception expenses	18.703.000	
Total	1.511.149.797	1.245.170.743

VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED

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FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

22. Unearned revenues

Closing Balance **Beginning Balance**

a) Short-term

- Prepaid revenue
- Revenues from traditional customer loyalty program
- Other unearned revenues

Total

b) Long-term

- Prepaid revenue
- Revenues from traditional customer loyalty program
- Other unearned revenues

Total

b) Impossibility of contract performance

23. Bonds issued: Not incurred

24. Preference shares classified as liabilities: Not incurred

25. Provision for payables	Closing Balance	Increase During the period	Decrease During the period	Beginning Balance
a) Short-term				
- Other provision payables	3.002.443.000	65.130.000.000	44.290.662.000	23.841.781.000
Total	3.002.443.000	65.130.000.000	44.290.662.000	23.841.781.000
b) Long-term				
Total				

(1) The Company deducts a provision for regular repair of fixed assets according to the 2026 plan approved by the Board of Managements for each asset item, in order to ensure that repair costs are fully reflected in the business results of 9 months. This cost provision will be settled in the last 3 months of the year when the regular repair plan is completed.

(2) The Company deducts the provision to pay unemployment benefits due to the reduction of labor margins based on the 2026 labor use plan assigned by the Vietnam Coal and Mineral Industry Group and the Company conducts a review according to the policy of restructuring the labor force. The provision for unemployment allowance is determined on the basis of the number of years the employee has worked for the Company and their average salary within the six months prior to the date of appropriation of the provision on 31/12/2025. It is expected that the Company will continue to pay cable subsidies to employees according to the list in 2026.

26. Deferred income tax assets deferred tax liabilities:

Closing Balance **Beginning Balance**

a) Deferred income tax assets

- Corporate income tax rate used for determining the value of deferred income tax assets

147.167.925 1.940.253.374

b) Deferred tax liabilities

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

27. OWNER'S EQUITY

a) Changes in owner's equity

Components	Items belonging to owner's equity								
	Contributed capital	Share premium	Conversion options on convertible bonds	Other capital	Differences upon asset revaluation	Exchange rate differences	Retained earnings and reserves	Development and investment funds	Total
A	1	2	3	4	5	6	7	8	9
Balance as at 01/01/2025	150.000.000.000	-	-	-	-	-	15.671.415.426	10.670.489.183	176.341.904.609
- Increase in capital in the period									-
- Profit for the period									-
- Other increase							15.486.219.214		15.486.219.214
- Decrease in capital in the period									-
- Loss for the period									-
- Other decrease									(15.671.415.426)
Balance as at 30/09/2025	150.000.000.000	-	-	-	-	-	15.486.219.214	10.670.489.183	176.156.708.397
Balance as at 01/01/2026	150.000.000.000	-	-	-	-	-	21.744.868.899	10.670.489.183	182.415.358.082
- Increase in capital in the period									-
- Profit for the period							20.211.217.103		20.211.217.103
- Other increase									-
- Decrease in capital in the period									-
- Loss for the period									-
- Other decrease									(21.744.868.899)
Balance as at 30/09/2026	150.000.000.000	-	-	-	-	-	20.211.217.103	10.670.489.183	180.881.706.286

According to the Resolution of the General Meeting of Shareholders No. 01/26/NQ-ĐHĐHD dated April 24, 2026 and Decision No. 5466 dated 29 June 2026 on the Adjustment of the 2025 Bonus for Management Personnel, the Company announces the distribution of profits in 2025 as follows:

	Số tiền
1. Profit after tax in 2024	(1.940.253.374)
2. Profit before tax in 2025	27.565.687.611
Corporate income rate	7.761.072.086
Deferred CIT expenses	(1.940.253.374)
3. Remaining after-tax profits for distribution	21.769.868.899
a. Dividend payment (8% of charter capital)	12.000.000.000
b. Residual profit after dividend payment	9.769.868.899
Deduction from the Executive Board Bonus Fund	198.000.000
Deduction from the Bonus and Welfare Fund	9.571.868.899

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES
HOLDING CORPORATION LIMITED**

Form No. B09 - DN

VINACOMIN - MATERIALS TRADING JOINT STOCK COMPANY (Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance)
Address: 95A Le Thanh Tong Street, Hong Gai Ward, Quang Ninh City

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

b) Details of Contributed capital	Closing Balance	Beginning Balance
- Vietnam National Coal and Mineral Industries Holding Corporation Limited	76.500.000.000	76.500.000.000
- Dai Van Phu Company Limited	26.500.000.000	26.500.000.000
- Others	47.000.000.000	47.000.000.000
Total	150.000.000.000	150.000.000.000

c) Capital transactions with owners and distribution of dividends and profits	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
Owner's contributed capital		
+ At the beginning of period	150.000.000.000	150.000.000.000
+ Increase in the period	-	-
+ Decrease in the period	-	-
+ At the ending of period	150.000.000.000	150.000.000.000
- Distributed dividends and profit	11.823.927.760	10.500.000.000

d) Share	Closing Balance	Beginning Balance
- Quantity of Authorized issuing shares	-	-
- Quantity of issued shares and full capital contribution	-	-
+ Common shares	15.000.000	15.000.000
+ Preferred shares (classified as equity)	-	-
- Quantity of shares repurchased (Treasury shares)	-	-
- Quantity of outstanding shares in circulation	-	-
+ Common shares	15.000.000	15.000.000
+ Preferred shares (classified as equity)	-	-
* Par value per share (VND)		

d) Dividends

- Dividends declared after balance sheet date:
- Undeclared cumulative preference Dividends

- Disclosure on the restriction that the entity is not allowed to use the full proceeds from public share issuance due to funds being frozen

e) Company's reserves

- Development and investment funds	10.670.489.183	10.670.489.183
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g) Income and expenses, profits and losses directly recorded to owner's equity prescribed in specific Accounting standards

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES
HOLDING CORPORATION LIMITED**

VINACOMIN - MATERIALS TRADING JOINT STOCK COMPANY

Address: 95A Le Thanh Tong Street, Hong Gai Ward, Quang Ninh City

Form No. B09 - DN

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Minister of Finance)

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

28. Differences arising from asset revaluation: Not incurred

29. Exchange differences

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
- Exchange differences due to the translation of Financial Statements from foreign currency to VND		
- Exchange differences other reasons		
+ Due to purchases, exchanges, and payments during the period		
+ Due to re-evaluation of monetary items originating in foreign currencies	63.009.283	5.156

30. Off statement of Financial Position items

	Closing Balance	Beginning Balance
a) Operating leased assets: None		
- Under 1 year		
- From 1 year to 5 years		
- Over 5 year		
b) Assets held in custody, consignment, processing, and entrusted import-export		
c) Infrastructure assets not included in state capital of the enterprise		
d) Assets pledged or mortgaged by the enterprise		
d) Foreign currencies		
Bank	Original currency	Currency type
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Quang Ninh Branch (USD)	-	USD
e) Written-off bad debts		
g) Deferred interest on installment purchases of assets		
h) Deferred interest on installment sales of assets		

31. Carrying value of assets held by the enterprise on behalf of other parties but restricted in use due to legal constraints or liabilities that the enterprise is obliged to settle under contractual agreements or legal regulations:
None

32. Other information that the enterprise considers necessary to disclose and explain to provide useful information to users: None

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES
HOLDING CORPORATION LIMITED**

Form No. B09 - DN

VINACOMIN - MATERIALS TRADING JOINT STOCK COMPANY

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Address: 95A Le Thanh Tong Street, Hong Gai Ward, Quang Ninh City

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

VII. Supplementary information for items presented in the Statement of Profit or Loss

Unit: Dong

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
1. Revenue from sales of goods and rendering of services		
<i>a) Revenue</i>		
- Revenue from sale of goods	3.689.814.831.979	2.773.686.005.979
- Revenue from sale of finished goods	196.892.927.288	192.668.823.745
- Revenue from rendering of services	90.669.257.518	76.031.885.408
- Revenue from construction contracts		
Total	3.977.377.016.785	3.042.386.715.132
<i>b) Revenue from related parties (Details according to form 02A-TKV, 02B-TKV)</i>		
2. Revenue deductions	-	12.096.962
In which:		
- Trade discount		12.096.962
- Sale discounts		
- Sale return		
3. Cost of goods sold and services rendered	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
- Cost of goods sold	3.505.660.659.779	2.649.696.187.627
- Cost of finished goods sold	158.070.328.495	152.106.694.578
<i>In which: accrued cost of investment properties sold include:</i>		
+ <i>Accrued expense items</i>		
+ <i>Accrued amount of each item</i>		
+ <i>Estimated time when costs incurred</i>		
- Cost of services rendered	94.355.818.226	91.138.168.769
- Value of inventory losses during the period		
- Value of each type of inventory shortage beyond normal levels during the period		
- Abnormal production costs recognized directly in cost of goods sold		
- Allowance for inventory devaluation; Allowance for impairment of biological assets	(25.611.633.161)	
- Other decreases in cost of goods sold		
Total	3.758.086.806.500	2.892.941.050.974

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

4. Gain/(loss) from sale and disposal of investment property: No occurrence

5. Financial Income	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
- Interest income from deposits and loans	51.263.843	59.575.459
- Realized foreign exchange gains		3.855.351
- Unrealized foreign exchange gains	82.061.001	5.849
- Year-end Foreign Exchange Gain	63.009.283	
Total	196.334.127	63.436.659

6. Financial expenses	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
- Interest expenses	13.367.194.389	6.773.778.962
- Realized foreign exchange losses	55.350.000	1.295.500
- Unrealized foreign exchange losses		693
Total	13.422.544.389	6.775.075.155

7. Other income	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
- Gain from liquidation, disposal of fixed assets		15.291.289.718
- Gain on revaluation of assets		
- Penalties collected		
- Tax reductions and tax overpayments refunded		86.648.514
- Grants, subsidies, donations and gifts recognized as other income		
- Other items include:		
<i>Income from liabilities that cannot find creditors</i>	2.348.098.670	21.943.604
<i>Penalty income from contract breaches</i>	1.849.992	119.793.862
<i>Compensation for asset losses</i>		688.537.777
<i>Other items</i>	2.935.961	139.594.126
Total	2.352.884.623	16.347.807.601

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES
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Form No. B09 - DN

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FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
8. Other expenses		
- Carrying amount of fixed assets and costs of disposal and sale of fixed assets	68.211.385	101.350.250
- Penalties incurred	1.849.992	15.543.246
- Other expenses		
+ Tax penalties, tax arrears and additional tax assessments	11.364.906.600	212.221.410
+ Expenses for topographic survey consultancy and detailed construction planning	81.860.000	
+ Other expenses	38.012	366.248.999
Total	11.516.865.989	695.363.905
9. Selling expenses; General and administrative expense		
a) General and administrative expense	92.601.596.802	44.192.265.128
- Details of items accounting for 10% or more of total administrative expenses		
Labour expenses	64.174.986.419	12.879.865.711
Management material costs	1.653.155.254	1.127.036.298
Cost of office supplies	1.350.414.246	656.159.168
Depreciation expenses	1.517.543.865	1.565.864.971
Tax, Charge, Fee	1.590.113.885	725.258.886
Provision expenses		
Expenses of outsourcing services	5.608.175.838	7.481.265.951
Other expenses in cash	16.707.207.295	19.756.814.143
b) Selling expenses	76.512.010.653	94.591.273.114
- Details of items accounting for 10% or more of total selling expenses;		
Labour expenses	26.030.316.403	44.661.500.778
Cost of raw materials and packaging	6.931.691.133	5.971.534.730
Depreciation expenses	5.195.374.533	8.021.724.185
Tax, Charge, Fee	107.524.492	
Expenses of outsourcing services	31.905.517.330	30.295.948.393
Other expenses in cash	6.341.586.762	5.640.565.028
c) Deductions in selling expenses and general and administrative expense		
- Reversal of provision for product warranties		
- Reversal of restructuring provision and other provisions		
- Other reductions		
Total	169.113.607.455	138.783.538.242

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES
HOLDING CORPORATION LIMITED**

Form No. B09 - DN

VINACOMIN - MATERIALS TRADING JOINT STOCK COMPANY (Attached to Circular No. 99/2025/TT-BTC

dated October 27, 2025 of the Minister of
Finance)

Address: 95A Le Thanh Tong Street, Hong Gai Ward, Quang Ninh City

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

10. Business and productions cost by items	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
- Raw materials	168.135.006.459	168.873.691.635
+ <i>Raw materials</i>	147.539.480.593	154.551.802.018
+ <i>Fuel</i>	18.612.670.489	12.218.127.076
+ <i>Electric</i>	1.982.855.377	2.103.762.541
- Labour expenses	113.091.466.950	91.038.783.958
+ <i>Salary</i>	98.274.568.925	75.351.363.378
+ <i>Social insurance, health insurance, community insurance</i>	11.390.318.025	11.942.794.580
+ <i>On-duty meal allowance</i>	3.426.580.000	3.744.626.000
- Depreciation expenses	13.086.900.613	16.812.450.488
- Tax, Charge, Fee	1.914.850.672	
- Expenses of outsourcing services	50.291.319.560	56.027.150.068
- Other expenses in cash	28.762.057.972	30.633.695.184
Total	375.281.602.226	363.385.771.333
11. Corporate income tax expenses	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
- Accounting Profit before Tax	27.786.411.202	19.590.834.154
- Corporate income tax expense based on current year taxable income	5.782.108.650	4.104.614.940
- Adjustments of prior years' corporate income tax expense recognized in current year current tax expense		
- Non-taxable income		
- Non-deductible expenses		
- Provision deficit/surplus from previous years		
Corporate income tax expense		
<i>Current corporate income tax expense</i>	5.782.108.650	4.104.614.940
<i>Deferred corporate income tax expense</i>	1.793.085.449	-
Corporate income tax expense		
- Deferred Corporate income Tax expense	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
- Deferred Corporate income Tax expense arising from taxable temporary differences		
- Deferred Corporate income Tax expense arising from the Reversal of deferred Tax assets	1.793.085.449	-
- Total deferred Corporate income Tax expense	1.793.085.449	-

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

VII. ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS

1. Cash and cash equivalents are held by the Company but not used: Not incurred

2. Non-cash transactions affecting the statement of cash flow in the future: Not incurred

3. Proceeds from borrowings during the period

Short-term

Long-term

- Proceeds from ordinary contracts

1.314.435.705.264

9.362.000.000

- Proceeds from issuance of common bonds

- Proceeds from issuance of convertible bonds

- Proceeds from issuance of preferred shares classified as liabilities

- Proceeds from government bond REPO and security REPO

- Proceeds from borrowings under other forms

4. Actual repayments on principal during the period

Short-term

Long-term

- Repayment on principal from ordinary contracts

1.384.466.153.966

3.123.000.000

- Repayment on principal of common bonds

- Repayment on principal of convertible bonds

- Repayment on principal of preference shares classified as liabilities

- Repayment on government bond REPO and security REPO

- Repayments on borrowings under other forms

5. Acquisition and disposal of subsidiaries during the reporting period: None

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

VIII. OTHER INFORMATION

1. Contingent liabilities, commitments and other financial information
2. Events after the end of the reporting period
3. Information about related parties

No.	Name	Relation	9 month of 2026		9 month of 2025	
			Remuneration	Salary, Bonus	Remuneration	Salary, Bonus
I BOARD OF MANAGEMENT						
1	Pham Dang Phu	Chairman	58.596.000		58.596.000	
2	Nguyen Manh Toan	Director	38.544.000	521.637.000		251.114.800
3	Ta Quang Tuan	Former Director			12.264.000	197.394.000
4	Nguyen The Hung	Member of the Board of Directors		467.700.840		400.313.600
5	Le Dung	Chairman of the Trade Union - Member of the Board	42.048.000	436.278.040	42.048.000	407.268.618
6	Dang Hoai Nam	Member of the Board	42.048.000		37.084.000	
II BOARD OF SUPERVISION						
1	Tran Thanh Tung	Head of the Board	52.212.000		52.212.000	
2	Pham Thi Ngoc Bich	Member of the Board	42.048.000	235.704.540	42.048.000	200.885.000
3	Hoang Kien	Member of the Board	42.048.000	218.770.840	42.048.000	182.745.000
III BOARD OF DIRECTOR						
1	Ninh Thi My Nga	Deputy Director		452.166.000		441.175.418
2	Nguyen Van Tuan	Deputy Director		472.913.400		398.744.400
3	Tran Binh Minh	Deputy Director		250.398.400		
4	Hoang Xuan Tung	Chief accountant (The term of office expired on June 11, 2026)		327.352.000		406.011.418
5	Truong Thi Thuong	Chief accountant (Appointed on June 11, 2026)		88.007.000		
			317.544.000	3.470.928.060	307.324.000	2.915.652.254

FINANCIAL STATEMENT NOTES (continued)

The fiscal year ended as at 30 September 2026

4. Segment reporting

Year 2026	Trading	Production	Service	Total
Revenue	3.689.814.831.979	196.892.927.288	90.669.257.518	3.977.377.016.785
Revenue deductions	-	-	-	-
Cost of goods sold and services	3.505.660.659.779	158.070.328.495	94.355.818.226	3.758.086.806.500
Gross profit	184.154.172.200	38.822.598.793	(3.686.560.708)	219.290.210.285
Segment cost of acquisition of fixed assets	-	-	-	-
The total cost of acquisition of fixed assets	-	-	-	-
Segment assets	694.566.832.435	63.829.234.305	72.326.053.084	830.722.119.824
Unallocated assets	-	-	-	34.221.857.585
Total assets	694.566.832.435	63.829.234.305	72.326.053.084	864.943.977.409
Segment liabilities	457.184.712.848	8.273.956.034	4.248.852.768	469.707.521.650
Unallocated liabilities	-	-	-	214.354.749.473
Total liabilities	457.184.712.848	8.273.956.034	4.248.852.768	684.062.271.123

5. Comparative figures

The comparative figures on the Statement of Financial Position are figures as at 01 January 2026. The comparative figures on the Statement of Income, Statement of Cash flows and Notes are taken from Financial Statements for the period from 01/01/2025 to 30/09/2025

6. Information on the assessment of the going concern assumption in cases where the Board of Directors identifies events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. In such cases, the entity's financial statement disclosures must:

7. Disclosure of significant assumptions and estimates:

8. Other measures/solutions:

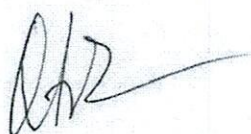
X. Amendments and supplements to the financial statement formats, titles and contents of items compared to those prescribed by the Ministry of Finance (if any)

Quang Ninh, Day 20 October 2026

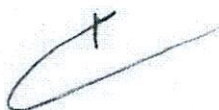
PREPARER

CHIEF ACCOUNTANT

DIRECTOR



Dinh Thi Quynh Anh



Truong Thi Thuong




Nguyen Manh Toan

No. ~~1006~~ /CV-MTS

Quang Ninh, 20 October, 2026

*"Regarding the explanation of decrease in Net
Profit After Tax in the Q3 2026 Financial
Statements compared to Q3 2025"*

**To: STATE SECURITIES COMMISSION OF VIETNAM;
HANOI STOCK EXCHANGE.**

Vinacomin - Materials Trading Joint Stock Company (Stock code: MTS) would like to extend our respectful greetings and sincere thanks to the Authorities for your attention, support, and cooperation with our Company over the past years.

Pursuant to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information on the securities market, VINACOMIN - Materials Trading Joint Stock Company would like to clarify the causes for the downward fluctuation of over 10% in Net Profit After Tax (NPAT) in the Third Quarter of 2026 Financial Statements compared to the Third Quarter of 2025 as follows:

Vinacomin - Materials Trading Joint Stock Company operates primarily in commercial production and trading, focusing on key sectors including: trading in materials, spare parts, and fuel; providing domestic waterway and overland transport services; providing stevedoring services; and manufacturing lubricants. These activities primarily serve the production needs of subsidiary units under the Vietnam National Coal - Mineral Industries Holding Corporation Limited (TKV).

In the Third Quarter of 2026, the Company's Net Profit After Tax decreased by VND 2,772 million (equivalent to a decrease of 48.3%) compared to the Third Quarter of 2025. This variation was driven by the combined impact of the following specific financial indicators:

Gross profit: Increased by VND 23,853 million (~ 66.0%) year-on-year.

Selling expenses: Decreased by VND 19,828 million (~ 100.0%) year-on-year.

General and administrative expenses:

Increased by VND 17,703 million (~ 81.0%) year-on-year.

Financial expenses: Increased by VND 223 million (~ 8.9%) year-on-year.

Other income: Decreased by VND 15,313 million (~ 100.0%) year-on-year.

Other expenses: Increased by VND 11,196 million (~ 10,906.0%) year-on-year.

Explanation of the causes of fluctuations:

* Regarding Revenue and Gross Profit:

During the period, complex geopolitical situations in the Middle East and the prolonged conflict between Russia and Ukraine escalated, causing high volatility in oil



prices and input raw materials, heavily impacting global supply chains. This situation directly affected the Company's petroleum supply operations and Cominlub lubricant consumption. In addition, production and business activities were influenced by the actual volume, progress, and demand of units within the Coal industry, accompanied by increasingly intense market competition regarding price, quality, and delivery schedules.

In this context, to ensure an adequate and stable fuel supply for TKV's member units, the Company proactively coordinated procurement activities and increased inventories. Due to rising oil prices coupled with exceptional growth in output volume, sales revenue increased sharply. Concurrently, the Gross Profit/Net Revenue margin improved from 4.03% (Q3/2025) to 4.86% (Q3/2026), driving a substantial increase of VND 23,853 million in the absolute value of Gross Profit compared to the same period last year.

* Regarding fluctuations in expenses and other income:

Selling expenses decreased by VND 19,828 million: Due to the Company reversing a provision previously accrued for major fixed asset maintenance to align with the actual progress and implementation plan in 2026.

General and administrative expenses increased by VND 17,703 million: Mainly due to the Company fully provisioning salary expenses according to the planned unit price approved by TKV (VND 212,000/value of production), ensuring that expenses incurred accurately and appropriately reflect the nature of the period's business operations.

Other income decreased by VND 15,313 million: Because in Q3/2025, the Company recorded a non-recurring income windfall from the disposal of fixed assets, whereas no such transaction occurred in Q3 of this year.

Other expenses increased sharply: Due to the Company making remedial payments for certain taxes and financial obligations to the State Budget arising from audit and review results in the period.

By this document, Vinacomin - Materials Trading Joint Stock Company hereby explains the causes behind the decline in Net Profit After Tax for the Third Quarter of 2026 compared to the Third Quarter of 2025.

Respectfully! ✓

Recipients:

- SSC, HNX
- Board of Directors, Supervision Board
- Company Management
- Save Office Copy, Accounting department.

**VINACOMIN - MATERIALS TRADING
JOINT STOCK COMPANY
DIRECTOR** ✓



Nguyen Manh Toan

