

**HA GIANG MINERAL AND
MECHANICS JOINT STOCK
COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 04/GT – HGM

Ha Giang 1, October 20, 2026

*Re: Explanation of the Change in Profit After Tax
for Q3 2026 Compared with Q3 2025*

To - The State Securities Commission
- The Hanoi Stock Exchange (HNX)

Name of company: Ha Giang Mineral and Mechanics Joint Stock Company.

Stock symbol: HGM

Head office address: No. 390 Nguyen Trai Street, Ha Giang 1 Ward, Tuyen Quang Province.

Telephone: 02193 866 708 - Fax: 02193 867 068 – Web: www.hgm.vn

Pursuant to Circular No. 96/2020/TT-BTC on information disclosure in the securities market, as amended and supplemented;

Pursuant to the financial statements for Q3 2026 prepared on October 20, 2026;

Ha Giang Mineral and Mechanics Joint Stock Company (HGM) hereby explains the change in profit after tax for Q3 2026 compared with Q3 2025 as follows:

No.	Indicators	Q3/2026	Q3/2025	Change (%)
1	Sales revenue	47,991,259,014	173,020,691,055	-72.3%
2	Profit after corporate income tax	20,769,233,779	115,616,264,200	-82.0%

*** The principal reasons for the 82% decrease in profit after tax in Q3 2026 compared with Q3 2025 are as follows:**

1. Sales revenue in Q3 2026 amounted to VND 47.99 billion, down 72.3% year on year, mainly due to a 61% decrease in the average selling price of products and a 29% decrease in sales volume compared with the same period last year.
2. As a result of the above factors, profit after tax in Q3 2026 decreased by 82% year on year.
3. Other activities during the period did not have a significant impact on the Company's business results.

Ha Giang Mineral and Mechanics Joint Stock Company respectfully submits this explanatory report to the State Securities Commission and the Hanoi Stock Exchange for their information.

Recipients:

- As above (for reporting purposes)
- Filed at the Company.

**ĐỖ
KHẮC
HÙNG**

Digitally signed
by ĐỖ KHẮC
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DIRECTOR

Đỗ Khắc Hưng