

CENCON VIETNAM JOINT STOCK COMPANY

Address: Lot 45 - 50B, Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam

No: 2040/2026/CEN/CVGT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Lao Cai, date 20 month 10 year 2026

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Name of the organization: CENCON VIETNAM JOINT STOCK COMPANY

Stock code : CEN

Address

: Lot 45 - 50B, Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam

Phone number

: 0246 285 0292

CÔNG TY
CỔ PHẦN
CENCON
VIỆT NAM

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Based on Section 4, Article 11, Chapter III of Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance, regarding the guidelines on information disclosure on the securities market;

Based on the financial statement report for Q3/2025 of Cencon Vietnam Joint Stock Company.

Cencon Vietnam Joint Stock Company would like to explain the difference in net profit after corporate income tax for Q3/2026 compared to Q3/2025 due to the following reasons:

No.	Indicator	Year			Reasons
		Quarter 3 of 2026	Quarter 3 of 2025	Comparison Difference %	
1	Sales revenue and service provision	9.681.467.095	22.241.405.830	-12.559.938.735 44%	The decrease is attributable to the slow consumption of food products
2	Revenue deductions	17.772.000	19.283.355	-1.511.355 92%	The decrease due to a reduction in sales returns
3	Net revenue from sales and service provision	9.663.695.095	22.222.122.475	-12.558.427.380 43%	The decrease is attributable to the slow consumption of food products
4	Cost of goods sold	8.865.670.275	20.944.448.208	-12.078.777.933 42%	The decrease is attributable to a reduction in the volume of goods sold
5	Gross profit from sales and service provision	798.024.820	1.277.674.267	-479.649.447 62%	The decrease is attributable to a reduction in the volume of goods sold



No.	Indicator	Year		Comparison		Reasons
		Quarter 3 of 2026	Quarter 3 of 2025	Difference	%	
6	Financial income	51.238.152	447.136	50.791.016	11459%	The increase due to interest income generated from term deposits
7	Selling expenses	158.484.190	470.695.727	-312.211.537	34%	The decrease was due to a reduction in labor costs and purchased services expenses.
8	Administrative expenses	438.069.861	600.320.072	-162.250.211	73%	The decrease due to a reduction in labor costs.
9	Net profit from business operations	252.708.921	207.105.604	45.603.317	122%	The increase was due to the aforementioned reasons
10	Other income	42.945	0	42.945	100%	The increase due to settlement of accounts receivable and accounts payable
11	Other expenses	39.731	68.848	-29.117	58%	The decrease due to no late tax payment penalties incurred
12	Other profit	3.214	-68.848	72.062	105%	The increase due to the aforementioned reasons
13	Total accounting profit before tax	252.712.135	207.036.756	45.675.379	122%	The increase due to the aforementioned reasons
14	Current corporate income tax expenses	50.542.427	41.407.351	9.135.076	122%	The increase was due to higher accounting profit before tax.
15	Net profit after corporate income tax	202.169.708	165.629.405	36.540.303	122%	The increase due to the aforementioned reasons

The above are the main reasons leading to the fluctuation in net profit after corporate income tax as reported in the Q3/2026 income statement compared to the same period in 2025. Our company would like to provide this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange. Sincerely!

Recipient:

- As above
- To be kept at the office

Chairman of the Board of Directors



Trần Mạnh Sơn

