

**AGRICULTURAL BANK INSURANCE
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 3660/CV-ABIC-TCKT

Hanoi, 20th October 2026

"Re: Explanation of profit for Q3/2026 and the
first 9 months of 2026"

To: - The State Securities Commission
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, regarding the explanation when corporate income tax profit after tax in the reporting period fluctuates by 10% or more compared to the same period last year, or if business results in the quarter incur a loss;

Agricultural Bank Insurance Joint Stock Corporation (Stock code: ABI) would like to explain the fluctuations in profit after tax on the Financial Statements for Quarter 3 and the first 9 months of 2026 compared to the same period in 2025 as follows:

Quarter 3/2026

- Corporate income tax profit after tax in Q3/2026: VND 84,353,248,302
- Corporate income tax profit after tax in Q3/2025: VND 54,008,286,014
- An increase of: VND 30,344,962,288, equivalent to an increase rate of 56.2%

First 9 months of 2026

- Corporate income tax profit after tax in 9 months of 2026: VND 266,233,109,095
- Corporate income tax profit after tax in 9 months of 2025: VND 200,221,458,491
- An increase of: VND 66,011,650,604, equivalent to an increase rate of 33.0%

Reasons:

- Quarter 3/2026: In Q3/2026, net revenue from insurance operations increased by VND 41.5 billion (up 6.8%), and financial revenue increased by VND 18.5 billion (up 47.0%) compared to the same period in 2025. Meanwhile, claim costs decreased by VND 46.5 billion (down 20.5%) compared to Quarter 3 of 2025. These are the main reasons causing profit after tax to increase by 56.2% compared to Q3/2025.

- First 9 months of 2026: In the first 9 months of 2026, net revenue from insurance operations increased by VND 148.4 billion (up 8.2%). Financial revenue in the first 9 months of 2026 increased by VND 39.6 billion (up 35.7%) compared to the same period in 2025. Meanwhile, claim costs decreased by 7.5% compared to the first 9 months of 2025. These are the primary factors enabling the Corporation's profit after tax to increase by 33.0% compared to the first 9 months of 2025.



Agricultural Bank Insurance Joint Stock Corporation commits that the information provided in this explanation is true and accurate.

Best regards!

Recipients:

- As addressed above;
- Archive: Administration
Office, Finance & Accounting
Division.

GENERAL DIRECTOR



Nguyen Hong Thai

