

Agriculture Bank Insurance Joint-Stock Corporation

Interim financial statements

Third Quarter - 2026



Agriculture Bank Insurance Joint-Stock Corporation

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Agriculture Bank Insurance Joint-Stock Corporation

THE COMPANY

Agriculture Bank Insurance Joint-Stock Corporation ("The Company") is established in Vietnam under Establishment and Operation License No. 38/GP/KDBH dated 18 October 2006 issued by the Ministry of Finance with an operating period of 99 years from the License date. The Establishment and Operation License was amended several times, and the most recent of which is the amended license No. 38/GPDC11/KDBH dated 18 May 2026.

The Company's operating activities include providing non-life and health insurance products, reinsurance, investing activities and other activities that are in line with prevailing laws and regulations.

The Company's head office is located at 6th Floor, 29T1 Building, Hoang Dao Thuy Street, Yen Hoa Ward, Hanoi and twenty-one (21) branches located in cities and provinces nationwide.

The number of employees in the Company as at 30 September 2026 are 847 people (850 people as at 31 December 2025).

BOARD OF DIRECTORS

Members of the Company's Board of Directors during the period and at the date of this report are:

Mr. Nguyen Tien Hai	Chairman	Appointed on 09 December 2022
Mr. Le Hong Quan	Member	Appointed on 12 October 2015
Mr. Do Minh Hoang	Member	Appointed on 17 June 2022
Mr. Tran Anh Tuan	Member	Appointed on 17 June 2022
Mr. Thi Van Tan	Member	Appointed on 04 December 2025

BOARD OF SUPERVISION

Members of the Company's Board of Supervision during the period and at the date of this report are:

Mr. Nguyen Van Quyet	Head of Supervision	Appointed on 04 December 2025
Mr. Nguyen Ngoc Kien	Member	Appointed on 24 April 2015
Mr. Kieu Gia Quy	Member	Appointed on 27 June 2024

BOARD OF MANAGEMENT

Members of the Board of Management during the period and at the date of this report are:

Mr. Nguyen Hong Thai	General Director	Appointed on 01 August 2025
Mr. Nguyen Duc Tuan	Deputy General Director	Appointed on 20 October 2023
Mr. Dau Ngoc Linh	Deputy General Director	Appointed on 20 November 2023
Mr. Nguyen Mau Viet	Deputy General Director	Appointed on 15 August 2025
Mr. Le Dinh Huy	Deputy General Director	Appointed on 01 October 2025

LEGAL REPRESENTATIVE

The legal representatives of the Company during the period and at the date of this report are Mr. Nguyen Tien Hai - Chairman. Mr. Nguyen Hong Thai – General Director is authorized by Mr. Nguyen Tien Hai to sign the financial statements under Authorization Letter No. 1088/UQ-ABIC-PC dated 24 December 2025.

INTERIM STATEMENT OF FINANCIAL POSITION

Currency: VND

Code	ASSETS	Notes	30/09/2026	01/01/2026 (Restated)
100	A. CURRENT ASSETS		4,954,199,026,080	4,615,333,975,289
110	I. Cash and cash equivalents	4	170,166,948,002	127,763,134,170
111	1. Cash		85,039,413,755	107,754,024,581
112	2. Cash equivalents		85,127,534,247	20,009,109,589
120	II. Short-term investments		3,806,609,703,567	3,628,770,934,235
121	1. Short-term investments	5.1	3,806,609,703,567	3,628,770,934,235
130	III. Short-term receivables	6	301,884,008,800	197,322,075,194
131	1. Short-term trade receivables		242,336,703,494	176,665,808,795
131.1	1.1. Insurance receivables		242,336,703,494	176,665,808,795
131.2	1.2. Other receivables		-	-
132	2. Short-term advances to suppliers		25,861,903,968	22,735,369,724
135	3. Other short-term receivables		36,018,365,845	253,861,182
137	4. Provision for doubtful debts		(2,332,964,507)	(2,332,964,507)
140	IV. Inventories	7	7,052,889,535	5,789,373,462
141	1. Inventories		7,052,889,535	5,789,373,462
150	V. Other short-term assets		188,082,008,555	196,055,706,000
151	1. Prepaid expenses		187,806,466,239	196,055,706,000
151.1	1.1. Deferred commission expense	11.1	181,739,794,068	190,146,497,388
151.2	1.2. Other prepaid and deferred acquisition expenses	11.2	6,066,672,171	5,909,208,612
152	Deductible value-added tax		275,542,316	-
190	VI. Reinsurance assets	16	480,403,467,621	459,632,752,228
191	1. Reinsurance assets from unearned premium reserve	16.1	233,989,013,470	194,750,806,293
192	2. Reinsurance assets from claim reserve	16.2	246,414,454,151	264,881,945,935
200	B. NON-CURRENT ASSETS		204,927,983,531	156,646,541,781
210	I. Long-term receivables		19,177,380,184	15,431,321,918
218	1. Other long-term receivables		19,177,380,184	15,431,321,918
218.1	1.1. Statutory deposit	8	8,000,000,000	8,000,000,000
218.2	1.2. Other long-term receivables		11,177,380,184	7,431,321,918
220	II. Fixed assets		164,350,835,892	124,953,080,868
221	1. Tangible fixed assets	9	70,240,138,866	62,226,920,796
222	- Costs		190,235,412,310	174,318,526,947
223	- Accumulated depreciation		(119,995,273,444)	(112,091,606,151)
227	2. Intangible assets	10	94,110,697,026	62,726,160,072
228	- Costs		103,841,576,912	71,233,773,826
229	- Accumulated depreciation		(9,730,879,886)	(8,507,613,754)
260	III. Other long-term assets		21,399,767,455	16,262,138,995
261	1. Long-term prepaid expenses	11.2	21,399,767,455	16,262,138,995
270	TOTAL ASSETS (270 = 100 + 200)		5,159,127,009,611	4,771,980,517,070

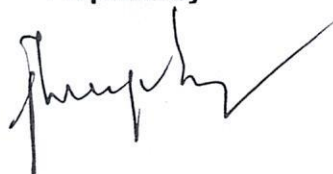
INTERIM STATEMENT OF FINANCIAL POSITION

Currency: VND

Code	RESOURCES	Notes	30/09/2026	01/01/2026 (Restated)
300	C. LIABILITIES		3,203,773,804,680	3,016,335,421,234
310	I. Current liabilities		3,203,773,804,680	3,016,335,421,234
312	1. Trade payables	12	423,469,383,091	357,484,836,775
312.1	1.1. Insurance payables		413,220,281,904	353,245,080,093
312.2	1.2. Other receivables for customers		10,249,101,187	4,239,756,682
313	2. Short-term advances from customers		8,546,206,559	4,322,047,308
314	3. Tax and other statutory obligations	13	37,231,005,549	36,899,377,108
315	4. Payables to employees		70,295,414,475	56,344,471,818
316	5. Short-term accrued expenses		-	-
319	6. Other short-term payables	14	39,900,976,313	29,468,008,790
319.1	7. Unearned commission revenue	15	72,454,994,239	63,038,952,909
319.2	8. Unearned revenue		299,914,714,919	305,129,869,893
323	9. Bonus and welfare fund		76,354,220,553	51,072,079,115
329	10. Technical reserves	16	2,175,606,888,982	2,112,575,777,518
329.1	10.1. Gross unearned premium reserve	16.1	1,426,795,863,949	1,358,507,747,394
329.2	10.2. Gross claim reserve	16.2	507,420,187,736	531,543,499,985
329.3	10.3. Catastrophe reserve	16.3	241,390,837,297	222,524,530,139
400	D. OWNERS' EQUITY		1,955,353,204,931	1,755,645,095,836
410	I. Owners' equity	17.1	1,955,353,204,931	1,755,645,095,836
411	1. Charter capital	17.2	1,013,476,320,000	1,013,476,320,000
412	2. Share premium		28,276,810,000	28,276,810,000
414	3. Treasury shares		-	-
417	4. Investment and development fund		273,653,778,964	273,653,778,964
419	5. Statutory reserve		85,107,148,678	85,107,148,678
421	6. Retained earnings		554,839,147,289	355,131,038,194
421a	6.1. Accumulated undistributed earnings by the end of prior period		288,606,038,194	100,823,064,641
421b	6.2. Undistributed earnings of current period		266,233,109,095	254,307,973,553
440	TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)		5,159,127,009,611	4,771,980,517,070

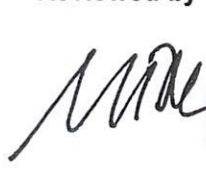
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Prepared by



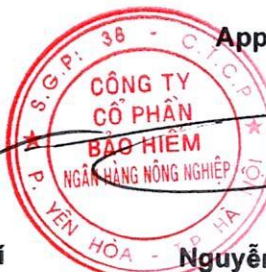
Lê Thị Thanh Huyền
Accountant

Reviewed by



Phạm Minh Trí
Chief Accountant

Approved by



Nguyễn Hồng Thái
General Director

Agriculture Bank Insurance Joint-Stock Corporation

B02a - DNPNT

INTERIM INCOME STATEMENT

PART 1: INTERIM COMPREHENSIVE INCOMES STATEMENT

Currency: VND

Code	ITEMS	Q3/2026	Q3/2025	Accumulated for the period	Accumulated for the prior period
10	1. Total operating income	650,747,414,516	609,290,312,880	1,948,206,709,170	1,799,828,184,732
12	2. Finance income	57,919,147,850	39,406,456,439	150,448,415,148	110,861,094,982
13	3. Other income	246,214,408	218,749,363	634,417,501	534,532,994
20	4. Total direct operating expenses	(403,670,170,302)	(419,600,142,873)	(1,244,784,905,430)	(1,193,586,218,898)
22	5. Finance expenses	(165,143,245)	(3,554,284)	(260,483,575)	(128,864,533)
23	6. General and administrative expenses	(199,584,527,128)	(161,444,483,822)	(520,961,768,086)	(466,824,308,457)
24	7. Other expenses	(5,092,593)	(136,160,652)	(5,092,593)	(141,160,652)
50	8. Profit before corporate income tax (50=10+12+13+20+22+23+24)	105,487,843,506	67,731,177,051	333,277,292,135	250,543,260,168
51	9. Current corporate income tax expense	(21,134,595,204)	(13,722,891,037)	(67,044,183,040)	(50,321,801,677)
52	10. Deferred corporate income tax expense				
60	11. Net profit after corporate income tax (60=50+51+52)	84,353,248,302	54,008,286,014	266,233,109,095	200,221,458,491

Agriculture Bank Insurance Joint-Stock Corporation
INTERIM INCOME STATEMENT
PART 2: INTERIM OPERATIONAL INCOME STATEMENT

B02a - DNPNT

Currency: VND

Code	ITEMS	Notes	Q3/2026	Q3/2025 (Restated)	Year-to-date	Prior year-to-date (Restated)
1	1. Insurance revenue (01 = 01.1 + 01.2 + 01.3)	18	739,998,830,129	689,366,541,757	2,201,138,937,073	2,013,133,039,745
	<i>In which:</i>					
1.1	- Gross written premium	18.1	679,773,913,499	613,735,167,198	2,073,248,623,984	1,901,215,318,034
1.2	- Reinsurance premium assumed	18.2	38,755,061,794	30,169,525,134	196,178,429,644	122,234,012,044
1.3	- Increase in un-earned premium reserve	16	21,469,854,836	45,461,849,425	(68,288,116,555)	(10,316,290,333)
2	2. Reinsurance premium ceded (02 = 02.1 + 02.2)	19	(116,550,690,565)	(112,940,247,843)	(343,558,130,522)	(306,636,530,024)
	<i>In which:</i>					
2.1	- Reinsurance premium ceded	19.1	(112,345,610,432)	(95,027,435,564)	(382,796,337,699)	(325,809,298,310)
2.2	- Increase in ceded un-earned premium reserve		(4,205,080,133)	(17,912,812,279)	39,238,207,177	19,172,768,286
3	3. Net insurance premiums (03 = 01 + 02)		623,448,139,564	576,426,293,914	1,857,580,806,551	1,706,496,509,721
4	4. Commission on reinsurance ceded and other insurance incomes		27,299,274,952	32,864,018,966	90,625,902,619	93,331,675,011
	<i>In which:</i>					
4.1	- Commission on reinsurance ceded		26,672,299,076	32,843,243,725	89,942,223,626	93,273,944,135
4.2	- Other revenue from insurance business activities		626,975,876	20,775,241	683,678,993	57,730,876
10	5. Total net revenue from insurance business (10 = 03 + 04)		650,747,414,516	609,290,312,880	1,948,206,709,170	1,799,828,184,732
11	6. Claim expenses		(236,802,527,712)	(189,349,974,588)	(665,928,541,921)	(608,521,278,647)
	<i>In which:</i>					
11.1	- Claim expenses	20	(236,981,449,383)	(189,474,881,898)	(667,339,196,150)	(608,717,106,716)
11.2	- Deductions (third party claims and salvage recoveries)		178,921,671	124,907,310	1,410,654,229	195,828,069
12	7. Recoveries from reinsurance ceded	20.3	50,489,621,860	28,598,940,280	117,979,027,302	77,574,996,679
13	8. Decrease in direct and assumed claim reserve		11,175,999,586	(106,281,056,800)	24,123,312,249	(58,528,244,502)
14	9. Decrease in ceded claim reserve		(5,568,454,826)	39,811,922,315	(18,467,491,784)	3,367,847,967
15	10. Net claim expenses (15 = 11 + 12 + 13 + 14)	20	(180,705,361,092)	(227,220,168,793)	(542,293,694,154)	(586,106,678,503)
16	11. Increase in catastrophe reserve		(6,061,833,648)	(5,488,772,573)	(18,866,307,158)	(16,976,400,322)

Agriculture Bank Insurance Joint-Stock Corporation
INTERIM CASH FLOW STATEMENT

B03a - DNPNT

Currency: VND

Code	ITEMS	Notes	Q3/2026	Q3/2025 (Restated)	Year-to-date	Prior year-to-date (Restated)
17	12. Other operating expenses (17 = 17.1 + 17.2)	21	(216,902,975,562)	(186,891,201,507)	(683,624,904,118)	(590,503,140,073)
	<i>In which:</i>					
17.1	- Commission expense		(103,830,094,229)	(104,383,642,251)	(314,906,565,057)	(332,241,940,794)
17.2	- Other operating expenses		(113,072,881,333)	(82,507,559,256)	(368,718,339,061)	(258,261,199,279)
18	13. Total direct operating expenses (18 = 15 + 16 + 17)		(403,670,170,302)	(419,600,142,873)	(1,244,784,905,430)	(1,193,586,218,898)
19	14. Gross insurance operating profit (19 = 10 + 18)		247,077,244,214	189,690,170,007	703,421,803,740	606,241,965,834
23	15. Finance income	22	57,919,147,850	39,406,456,439	150,448,415,148	110,861,094,982
24	16. Finance expense	23	(165,143,245)	(3,554,284)	(260,483,575)	(128,864,533)
25	17. Profit from financial activities (25 = 23 + 24)		57,754,004,605	39,402,902,155	150,187,931,573	110,732,230,449
26	18. General and administrative expenses	24	(199,584,527,128)	(161,444,483,822)	(520,961,768,086)	(466,824,308,457)
30	19. Net operating income (30 = 19 + 25 + 26)		105,246,721,691	67,648,588,340	332,647,967,227	250,149,887,826
31	20. Other income	25	246,214,408	218,749,363	634,417,501	534,532,994
32	21. Other expenses	25	(5,092,593)	(136,160,652)	(5,092,593)	(141,160,652)
40	22. Net other profit (40 = 31 + 32)	25	241,121,815	82,588,711	629,324,908	393,372,342
50	23. Profit before corporate income tax (50 = 30 + 40)		105,487,843,506	67,731,177,051	333,277,292,135	250,543,260,168
51	24. Current corporate income tax expense	26.1	(21,134,595,204)	(13,722,891,037)	(67,044,183,040)	(50,321,801,677)
60	25. Net profit after corporate income tax (60 = 50 + 51 + 52)		84,353,248,302	54,008,286,014	266,233,109,095	200,221,458,491

20 October 2026

Prepared by



Lê Thị Thanh Huyền
Accountant

Reviewed by



Phạm Minh Trí
Chief Accountant

Approved by




Nguyễn Hồng Thái
General Director

Agriculture Bank Insurance Joint-Stock Corporation
INTERIM CASH FLOW STATEMENT

B03a - DNPNT

Currency: VND

Code	ITEMS	Notes	Q3/2026	Q3/2025 (Restated)	Accumulated for the period	Accumulated for the prior period (Restated)
	I. CASH FLOWS FROM OPERATING ACTIVITIES					
1	Proceeds from sales and services rendered and other revenues		684,316,327,694	568,819,497,855	1,975,368,694,761	1,806,722,036,111
2	Expenditures paid to suppliers		(503,147,958,168)	(431,116,844,715)	(1,433,879,379,169)	(1,335,027,283,311)
3	Expenditures paid to employees		(66,505,164,548)	(62,219,201,556)	(210,730,021,116)	(186,107,264,437)
5	Paid enterprise income tax		(17,745,418,227)	(13,615,966,080)	(61,265,098,818)	(44,523,281,407)
6	Other proceeds from operating activities		12,015,379,842	4,485,254,421	20,284,253,955	26,661,944,987
7	Other expenditures from operating activities		(56,998,128,973)	(28,630,564,538)	(169,251,895,711)	(137,305,908,077)
20	Net cash flows from operating activities		51,935,037,620	37,722,175,387	120,526,553,902	130,420,243,866
	II. CASH FLOWS FROM INVESTING ACTIVITIES					
21	Expenditures on purchase and construction of fixed assets and long-term assets		(1,513,289,000)	(1,293,783,593)	(50,375,828,359)	(5,345,231,544)
22	Proceeds from disposals of fixed assets and other long-term assets		178,089,225	200,000,000	433,089,225	195,000,000
23	Expenditures on loans and purchase of debt instruments from other entities		(422,500,000,000)	(500,000,000,000)	(1,047,000,000,000)	(1,132,240,115,100)
24	Proceeds from lending or repurchase of debt instruments from other entities		400,627,534,247	368,574,575,342	897,160,539,758	843,712,817,944
27	Proceeds from interests, dividends and distributed profits		47,313,470,411	36,506,467,932	121,720,892,306	96,070,714,209
30	Net cash flows used in investing activities		24,105,804,883	(96,012,740,319)	(78,061,307,070)	(197,606,814,491)

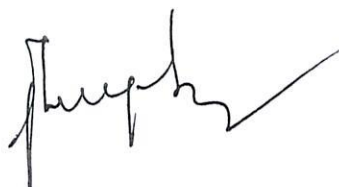
Agriculture Bank Insurance Joint-Stock Corporation
INTERIM CASH FLOW STATEMENT (continued)

B03a - DNPNT

Currency: VND

Code	ITEMS	Notes	Q3/2026	Q3/2025 (Restated)	Accumulated for the period	Accumulated for the prior period (Restated)
	III. CASH FLOWS FROM FINANCING ACTIVITIES					
31	Proceeds from issuance of shares and receipt of contributed capital		-	-	-	21,858,470,000
36	Dividends and profits paid to owners		(61,433,000)	-	(61,433,000)	(5,223,000)
40	Net cash flows from financing activities		(61,433,000)	-	(61,433,000)	21,853,247,000
50	Net cash flows during the fiscal year (50 = 20+30+40)		75,979,409,503	(58,290,564,932)	42,403,813,832	(45,333,323,625)
60	Cash and cash equivalents at beginning of period	4	94,187,538,499	165,231,934,812	127,763,134,170	152,274,693,505
70	Cash and cash equivalents at end of period (70 = 50+60+61)		170,166,948,002	106,941,369,880	170,166,948,002	106,941,369,880

Prepared by



Lê Thị Thanh Huyền
Accountant

20 October 2026

Reviewed by



Phạm Minh Trí
Chief Accountant

Approved by




Nguyễn Hồng Thái
General Director

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. COMPANY INFORMATION

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The Company's operating activities include providing non-life and health insurance products, reinsurance, investing activities and other activities that are in line with prevailing laws and regulations.

The Company's head office is located at 6th Floor, 29T1 Building, Hoang Dao Thuy Street, Yen Hoa Ward, Hanoi and twenty-one (21) branches located in cities and provinces nationwide.

The number of employees in the Company as at 30 September 2026 are 847 people (850 people as at 31 December 2025).

2. BASIS FOR PREPARATION OF THE FINANCIAL STATEMENTS**2.1 Accounting standard and system**

The interim financial statements of the Company expressed in Vietnam dong ("VND") are prepared in accordance with the Vietnamese Accounting System for non-life insurance companies issued by the Ministry of Finance in Circular No. 232/2012/TT-BTC ("Circular No. 232") dated 28 December 2012 and Circular No. 99/2025/TT-BTC providing guidance on enterprise accounting system ("Circular No. 99") dated 27 October 2025, superseding Circular No. 200/2014/TT-BTC providing guidance on enterprise accounting system issued by the Ministry of Finance on 22 December 2014, and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 31 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

Accordingly, the accompanying interim financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Company's fiscal year starts on 01 January and ends on 31 December.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

2. BASIS FOR PREPARATION OF THE FINANCIAL STATEMENTS (continued)**2.4 Accounting currency**

The interim financial statements are prepared in VND which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**3.1 Changes in accounting policies and disclosures**

The Company's accounting policies used to prepare the interim financial statements are applied consistently with the policies used to prepare the financial statements for the fiscal year ended 31 December 2025, except for changes in accounting policies related to the application of Circular No. 99/2025/TT-BTC guiding the Enterprise Accounting System as presented below:

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the Enterprise Accounting System ("Circular 99"), superseding Circular No. 200/2014/TT-BTC guiding the Enterprise Accounting System issued by the Ministry of Finance on 22 December 2014 and some other related regulations. Circular 99 takes effect from 1 January 2026 and applies to fiscal years starting from or after 1 January 2026.

The Company has adopted Circular 99 with effect from 1 January 2026. The Company has assessed the impact of the changes in the accounting policies under Circular 99 on its existing accounting policies, as well as on the recognition, measurement and presentation of items in the interim financial statements.

Based on this assessment, the Company has adjusted and restated the beginning balances of certain items in the interim financial statements in accordance with Circular 99 to ensure comparability. These adjustments have been reflected in the relevant line items and are disclosed in Note 33 – Corresponding figures.

3.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, bank deposits, and short-term investments with an original maturity of no more than three months, together with the related accrued interest. These items are highly liquid, readily convertible into known amounts of cash, and are subject to an insignificant risk of changes in value.

3.3 Receivables

Receivables are presented in the interim financial statements at the carrying amounts due from customers and other debtors, net off provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the statement of financial position date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim income statement.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.4 Statutory deposit**

In accordance with current regulations, the Company has to maintain compulsory deposits at a commercial bank in Vietnam, equivalent to 2% of its minimum charter capital, minimum capital at the time of establishing an insurance company or reinsurance company. The compulsory deposit earns interest as agreed with the bank and is permitted to withdraw only upon cessation of business operation. The deposit will be used for meeting commitments with the policyholders only when payment ability is inadequate, and it must be preapproved by the Ministry of Finance in writing.

3.5 Fixed assets

Fixed assets are stated at cost less accumulated depreciation/amortization.

The cost of a fixed asset comprises of its purchase price and any directly attributable costs of bringing the asset to working condition for its intended use and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim income statement as incurred.

When fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim income statement.

3.6 Depreciation and amortization

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	8 - 30 years
Machines and equipment	3 - 15 years
Motor vehicles	6 - 10 years
Office equipment	5 - 10 years
Other fixed assets	3 - 5 years

3.7 Construction in progress

Construction in progress include: Investment costs for basic construction, procurement and major repairs of fixed assets incurred (tangible fixed assets and intangible fixed assets); costs for renovating and upgrading fixed assets.

3.8 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim statement of financial position and amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

3.9 Investments

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.9 Investments (continued)***Held-to-maturity investments*

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognized as finance expense in the interim income statement and deducted against the value of such investments.

Based on the holding purposes, securities and other investments are classified as held-for-trading securities and held-to-maturity investments.

- ▶ Held-for-trading securities: include securities listed on the securities market and other securities and financial instruments which are held for trading purpose.
- ▶ Held-to-maturity investments: include term deposits, and other investments which will be held until maturity.

After initial recognition at cost, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognized as expense in the interim financial statements and deducted against the value of such investments.

Provision for impairment of financial investments

Provision for impairment of financial investments is created when there is strong evidence support the impairment of these investments at the end of the accounting period.

Increases or decreases in the provision are recorded as financial expenses in the interim income statement.

3.10 Payables and accruals

Payables and accruals are recognized for the amount to be paid in the future for goods and services received, whether or not billed to the Company.

3.11 Transactions in foreign currencies

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the interim statement of financial position dates which are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred are taken to the income statement.

3.12 Technical reserves

The technical reserves include (a) technical reserves for non-life insurance and (b) technical reserve of health insurance. The reserving methodologies are appropriated according to the method approved by the Ministry of Finance.

Details of such reserving methodologies are as follows:

NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.12 Technical reserves** (continued)

Unearned premium reserve is established as a percentage of total retained premium or in accordance with a coefficient of the insurance contracts' terms as such:

a) Technical reserves for non-life insurance

Unearned premium reserve

$$\text{Unearned premium reserve} = \frac{\text{Insurance premium} \times \text{Remaining insured days of the insurance or reinsurance policy}}{\text{Total insured days under the insurance or reinsurance policy}}$$

- Gross and assumed unearned premium reserve is presented as liabilities; unearned premium reserve of outward reinsurance is presented as reinsurance asset.

Claim reserve

Claim reserve includes the reserve for outstanding claims and for claims incurred but not reported.

- Outstanding claim reserve is established based on the estimated claim payments for each claim for which the insurer is liable, which is either notified to the insurer or requested for payment but is still unresolved at the end of the fiscal year after deducting the amount recoverable from reinsurers; and
- Reserve for incurred but not reported claims for which the insurer is liable (IBNR) is established at the rate of 3% of retained premium.

Gross and assumed reinsurance claim reserve is presented as liabilities; claim reserve of outward reinsurance is presented as reinsurance asset.

Catastrophe reserve

Catastrophe reserve is accrued annually until such reserve reaches 100% of the retained premiums of the current fiscal year and is made based on retained premiums.

Catastrophe reserve is presented as liabilities.

On 28 December 2005, the Ministry of Finance issued Decision No. 100/2005/QĐ-BTC governing the publication of four new accounting standards, one of which is Vietnamese Accounting Standard ("VAS") 19 – Insurance Contract. Following the issuance of this Standard, starting from January 2006, the provision of catastrophe reserve is no longer required since it represents "possible claims under contracts that are not in existence at the reporting date". However, since the Ministry of Finance has not issued detailed guidance for the implementation of VAS 19 and in accordance with the provision set out in current regulation, the Company has elected to adopt the policy of providing for the catastrophe reserve at 1% of total retained premiums for the period of 2026.

b) Technical reserve for health insurance

Unearned premiums reserve

Regarding insurance policies with a term of less than or equal to 01 year, unearned premiums reserve is calculated based on the following formula:

NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.12 Technical reserves (continued)****b) Technical reserve for health insurance (continued)***Unearned premiums reserve (continued)*

$$\text{Unearned premium reserve} = \frac{\text{Insurance premium} \times \text{Remaining insured days of the insurance or reinsurance policy}}{\text{Total insured days under the insurance or reinsurance policy}}$$

Unearned gross and assumed premium reserves are recorded as liabilities; unearned ceded premium reserve is recorded as reinsurance assets.

Mathematical reserve

- ▶ Regarding health insurance policies with a term of more than 1 year, except the policies which only cover death or total permanent disability, mathematical reserve is calculated using daily method (gross premium basis). In any case, mathematical reserve must give results not less than those obtained from 1/8 method.
- ▶ Regarding health insurance policies which only cover death or total permanent disability, mathematical reserve is calculated using net premium valuation method.

Claim reserve

Claim reserve includes the reserve for outstanding claims and for claims incurred but not reported.

- ▶ Outstanding claim reserve is established based on the estimated claim payments for each claim for which the insurer is liable, which is either notified to the insurer or requested for payment but is still unresolved at the end of the fiscal year after deducting the amount recoverable from reinsurers; and
- ▶ Reserve for incurred but not reported claims for which the insurer is liable (IBNR) is established at the rate of 3% of premium for each health insurance operation.

Equalization reserve

Equalization reserve for health insurance is established at 1% of net premium and recognized in catastrophe reserve account on statement of financial position.

3.13 Share capital*Ordinary shares*

Ordinary shares with voting right are recognised at par value.

Share premium

Share premium is the difference between the par value and the issuance price of the shares, minus the actual expenses incurred for the issuance of the shares.

Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in the income statement upon purchase, sale, issue or cancellation of the Company's own equity instruments.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.14 Appropriation of net profits**

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds and remuneration to Board of Directors in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- ▶ Statutory reserve fund is set in order to supplement the Company's charter capital and ensure its solvency. This fund shall deduct 5% of the Company's annual profit after tax until it equals 10% of the Company's charter capital based on Article 54, Decree 46/2023/ND-CP dated 1 July 2023 by the Ministry of Finance.
- ▶ Investment and development fund is set aside for use in the Company's expansion of its operation or of in-depth investment.
- ▶ Bonus and welfare fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the statement of financial position.

3.15 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Gross written premiums

Gross written premium is recorded according to Circular No. 67 on financial regime guidelines for insurance enterprises, reinsurance enterprises, insurance brokerage enterprises and branches of non-life foreign insurance enterprises.

Accordingly, the Company records the insurance revenue when the following conditions are met: (1) the insurance policy has been signed or there is evidence that the insurance policy has been concluded; (2) the insurance policy has officially become effective; (3) the policyholder has fully paid the premium, or there is an agreement for the policyholder to pay the premium in installments under the insurance policy. In the event of an agreement to pay the premium in one lump sum, the Company accounts for the insurance revenue that the policyholder must pay according to the agreement in the insurance policy at the beginning of the insurance period. In the event of an agreement for the policyholder to pay the premium in installments, the Company records revenues from the premium corresponding to the period or periods of premium that have been incurred and does not record revenues from the premium that has not yet come due for the policyholder to pay according to the agreement under the insurance policy.

An advance premium from the policyholder is recorded as "Short-term unearned revenue" in the statement of financial position. Refunds and reductions in premiums are considered revenue deductions and must be booked separately. At year-end, these amounts are net-off to the gross written premium to calculate the net written premium.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.15 Revenue recognition (continued)***Gross written premiums (continued)*

Insurance contracts have been concluded before the effective date of the Insurance Business Law 2022 and the contract term is still valid will continue to be implemented according to the provisions of law at the time of entering into the insurance contract, except in cases where the party participating in the insurance contract has an agreement on amending and supplementing the contract to comply with the Law on Insurance Business 2022 and to apply the provisions of the Law on Insurance Business 2022.

Interest

Revenue is recognized as the interest accrued (taking into account the effective yield on the asset) unless collectability is in doubt.

3.16 Expense recognition*Claim expense*

Claim expense is recognized at the point of time when the claim documents are completed and approved by authorized persons. In case that the final claim amount has not been finalized but the Company is certain that the loss is within its insured liabilities and has paid an advance to the customer as per their request, such advance would also be recognized as claim expense. Any claim that is not yet approved by authorized persons is considered as an outstanding claim and included in claim reserve.

Agent support expenses and other acquisition expenses

Commission is calculated at percentage of direct premiums for specific line of insurance specified in the agent agreements which are in conformity with. Commission expense is allocated and recognized in the income statement for direct premiums earned during the period. Deferred commission will be recognized as prepaid expenses and will be allocated to insurance business expenses for subsequent periods.

For the health and personal accident product, the agent reward and support expenses must not exceed 100% of the commissions of the health insurance policies written during the financial period.

For general insurance: The total payouts, supports and other benefits of insurance agents must not exceed 50% of the insurance agent commission of all insurance policies under the exploited general insurance in the financial year.

Agent support expenses and other acquisition expenses comprise the expenses directly incurred to acquire insurance contracts, are recognized and amortized on the same basis as the allocation basis of unearned premium reserve as described in Note 3.12. The balance of these expenses at the reporting date represents the expenses corresponding to unearned premium.

General administrative expenses

General and administrative expenses are recognized on an accrual basis.

Operating lease

Rentals paid under operating leases are charged to the interim income statement on a straight-line basis over the term of the lease.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.17 Recognition of reinsurance activities***Reinsurance ceded*

Premium for reinsurance ceded, ceding commission and other amounts receivable from the cession of insurance shall be recorded in the same accounting period in which the direct insurance premium or premium for reinsurance ceded is accounted respectively. Expense from reinsurance ceded are recorded as per current law with adequate invoices, vouchers, or documentary evidence.

At the end of accounting period, the part of reinsurance commission which is not included in the income of the period corresponding to unearned premium of reinsurance ceded shall be determined and allocated in the subsequent periods based on the method of unearned premium reserve.

Reinsurance assumed

Premium for reinsurance assumed and other amounts receivable from assumption of reinsurance shall be recorded according to a certified document on payment of reinsurance. Expense from reinsurance assumed are recorded as per current law with adequate invoices, vouchers, or documentary evidence.

At the end of accounting period, the part of reinsurance commission which is not included in expense of period corresponding to the unearned premium of reinsurance assumed shall be determined and allocated in the subsequent periods based on the method for unearned premium reserve.

3.18 Taxation*Current income tax*

Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted by the interim statement of financial position date.

Current income tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim statement of financial position date between the tax base of assets and liabilities and their carrying amount for financial reporting purpose.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- ▶ Where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss;

NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**3.18 Taxation (continued)***Deferred tax (continued)*

- ▶ In respect of taxable temporarily differences associated with investments in associates and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilized, except:

- ▶ Where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss;
- ▶ In respect of deductible temporarily differences associated with investments in associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred income tax assets is audited at each statement of financial position date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Previously unrecognized deferred income tax assets are re-assessed at each interim statement of financial position date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled based on tax rates and tax laws that have been enacted at the interim statement of financial position date.

Deferred tax is charged or credited to the income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on:

- ▶ either the same taxable entity; or
- ▶ when the Company intends either settle current tax liabilities and assets on a net basis or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.19 Use of estimates

The preparation of the interim financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the income and expenses and the resultant provisions. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ resulting in future changes in such provisions.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.20 Related parties

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

4. CASH AND CASH EQUIVALENTS

	30/09/2026	01/01/2026 (Restated)
	VND	VND
Cash on hand	4,622,366,276	8,731,115,087
Cash at banks	80,417,047,479	99,022,909,494
VND	80,329,280,603	99,020,229,187
Foreign currencies	87,766,876	2,680,307
Cash in transit	-	-
Cash equivalents (*)	85,127,534,247	20,009,109,589
Total	170,166,948,002	127,763,134,170

(*) This is a bank deposit with an original term of 1 month from the date of deposit with an interest rate of 4.75%/year.

5. SHORT-TERM INVESTMENTS

	30/09/2026		01/01/2026 (Restated)	
	Principal VND	Carrying value VND	Principal VND	Carrying value VND
Short-term	3,806,609,703,567	3,806,609,703,567	3,628,770,934,235	3,628,770,934,235
Short-term term deposits (i)	3,703,747,291,700	3,703,747,291,700	3,553,789,406,800	3,553,789,406,800
Interest receivable	102,862,411,867	102,862,411,867	74,981,527,435	74,981,527,435
Long-term	-	-	-	-
Long-term term deposits (ii)	-	-	-	-
	3,806,609,703,567	3,806,609,703,567	3,628,770,934,235	3,628,770,934,235

(*) These represent deposits with an original term of more than 3 months, remaining maturity of less than 1 year, and annual interest rates ranging from 4.50% to 8.2% as at 30 September 2026.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

6. SHORT-TERM RECEIVABLES

	30/09/2026	01/01/2026 (Restated)
	VND	VND
Insurance receivables	242,336,703,494	176,665,808,795
<i>Gross written premium receivables</i>	66,290,979,841	38,586,316,901
<i>Reinsurance assumed receivables</i>	50,195,227,294	52,529,257,463
<i>Reinsurance ceded receivables</i>	123,852,988,509	84,217,740,068
<i>Co-insurance receivables</i>	1,997,507,850	1,332,494,363
Short-term advances to suppliers	25,861,903,968	22,735,369,724
Other receivables	36,018,365,845	253,861,182
<i>Other receivables</i>	1,731,390,936	253,861,182
<i>Advance</i>	34,286,974,909	-
TOTAL	304,216,973,307	199,655,039,701
Provision for doubtful debts	(2,332,964,507)	(2,332,964,507)
Net receivables	301,884,008,800	197,322,075,194

7. INVENTORIES

	30/09/2026	01/01/2026
	VND	VND
Pre-printed certificates	619,347,710	1,149,246,642
Stationery	6,433,541,825	4,640,126,820
Tools and supplies	-	-
TOTAL	7,052,889,535	5,789,373,462

8. STATUTORY DEPOSIT

	30/09/2026	01/01/2026
	VND	VND
Statutory deposit	8,000,000,000	8,000,000,000
TOTAL	8,000,000,000	8,000,000,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS

9. TANGIBLE FIXED ASSETS

	<i>Buildings and structures</i> VND	<i>Office equipment</i> VND	<i>Machinery and equipment</i> VND	<i>Motor vehicles</i> VND	<i>Others</i> VND	<i>Total</i> VND
Costs:						
01/01/2026	71,782,807,963	29,964,365,727	89,000,000	72,073,127,619	409,225,638	174,318,526,947
- New purchase	11,642,326,544	490,659,369	-	5,453,539,360	181,500,000	17,768,025,273
- Disposal	-	(83,707,728)	-	(1,767,432,182)	-	(1,851,139,910)
30/09/2026	83,425,134,507	30,371,317,368	89,000,000	75,759,234,797	590,725,638	190,235,412,310
<i>In which:</i>						
<i>Fully depreciated</i>	2,273,643,490	23,778,424,733	89,000,000	27,021,872,120	248,003,820	53,410,944,163
Accumulated depreciation:						
01/01/2026	34,189,515,176	26,994,594,042	89,000,000	50,462,957,647	355,539,286	112,091,606,151
- Depreciation for the year	1,949,946,576	1,630,902,163	-	6,139,389,545	34,568,919	9,754,807,203
- Disposal	-	(83,707,728)	-	(1,767,432,182)	-	(1,851,139,910)
30/09/2026	36,139,461,752	28,541,788,477	89,000,000	54,834,915,010	390,108,205	119,995,273,444
Net carrying amount:						
01/01/2026	37,593,292,787	2,969,771,685	-	21,610,169,972	53,686,352	62,226,920,796
30/09/2026	47,285,672,755	1,829,528,891	-	20,924,319,787	200,617,433	70,240,138,866

NOTES TO THE INTERIM FINANCIAL STATEMENTS

10. INTANGIBLE ASSETS

	<i>Land use rights</i>	<i>Computer software</i>	<i>Others</i>	<i>Total</i>
	VND	VND	VND	VND
Costs				
01/01/2026	60,047,582,108	11,086,191,718	100,000,000	71,233,773,826
New purchase	30,684,803,086	1,923,000,000	-	32,607,803,086
Disposal	-	-	-	-
30/09/2026	90,732,385,194	13,009,191,718	100,000,000	103,841,576,912
<i>In which:</i>				
<i>Fully depreciated</i>		8,511,591,718		8,511,591,718
Accumulated amortization				
01/01/2026	-	8,407,613,754	100,000,000	8,507,613,754
Amortization for the period	-	1,223,266,132		1,223,266,132
30/09/2026	-	9,630,879,886	100,000,000	9,730,879,886
Net book value				
01/01/2026	60,047,582,108	2,678,577,964	-	62,726,160,072
30/09/2026	90,732,385,194	3,378,311,832	-	94,110,697,026

11. PREPAID EXPENSES

11.1 Deferred commission expenses

	<i>30/09/2026</i>	<i>01/01/2026</i>
	VND	VND
Beginning balance	190,146,497,388	206,379,838,951
Commission paid during the period	306,499,861,737	428,675,529,148
Allocated to expenses during the period	(314,906,565,057)	(444,908,870,711)
Ending balance	181,739,794,068	190,146,497,388

11.2 Other prepaid and deferred acquisition expenses

	<i>30/09/2026</i>	<i>01/01/2026</i>
	VND	VND
Short-term prepaid expenses	6,066,672,171	5,909,208,612
Prepaid operating lease	2,683,791,599	1,249,992,424
Other short-term prepaid expense	3,382,880,572	4,659,216,188
Long-term prepaid expense	21,399,767,455	16,262,138,995
Prepaid operating lease	11,660,677,172	7,750,865,346
Tools and supplies	3,285,578,745	3,164,232,670
Other long-term prepaid expense	6,453,511,538	5,347,040,979
Total	27,466,439,626	22,171,347,607

NOTES TO THE INTERIM FINANCIAL STATEMENTS

12. TRADE PAYABLES

	30/09/2026	01/01/2026
	VND	VND
Insurance activities	423,469,383,091	357,484,836,775
Claim payables	22,097,913,247	29,555,865,832
Payables for ceding activities	314,620,123,570	223,214,990,795
Payables to assumed activities	27,919,138,822	33,017,076,734
Commission, agent support payables	48,583,106,265	67,457,146,732
Other trade payables	10,249,101,187	4,239,756,682
Other short-term advance from customers	8,546,206,559	4,322,047,308
Total	432,015,589,650	361,806,884,083

13. TAXES AND OTHER STATUTORY OBLIGATIONS

	01/01/2026	Payables	Paid	30/09/2026
	VND	VND	VND	VND
Value added tax	11,115,461,845	54,024,616,011	60,756,270,271	4,383,807,585
Corporate income tax	24,273,940,764	67,279,670,118	61,265,098,818	30,288,512,064
Personal income tax	1,462,418,777	15,375,024,051	14,290,328,210	2,547,114,618
Other taxes	47,555,722	689,481,350	725,465,790	11,571,282
Total	36,899,377,108	137,368,791,530	137,037,163,089	37,231,005,549

14. OTHER PAYABLES

	30/09/2026	01/01/2026
	VND	VND
Trade union fee	1,034,191,796	569,977,548
Social insurance	1,419,429	-
Health insurance	163,785	-
Unemployment insurance	218,430	-
Mortgage, deposits received	134,023,398	125,310,498
Other payables	38,730,959,475	28,772,720,744
Total	39,900,976,313	29,468,008,790

NOTES TO THE INTERIM FINANCIAL STATEMENTS

15. UNEARNED COMMISSION REVENUE

	30/09/2026	01/01/2026
	VND	VND
Beginning balance	63,038,952,909	56,900,243,541
Increased during the period	99,358,264,956	133,673,999,296
Allocated during the period	(89,942,223,626)	(127,535,289,928)
Ending balance	72,454,994,239	63,038,952,909

16. TECHNICAL RESERVES

	Reserve for direct insurance and assumed reinsurance	Reserve for ceded reinsurance (reinsurance assets)	Net reserve
	VND	VND	VND
Opening balance 01/01/2026			
Unearned premium reserve	1,358,507,747,394	194,750,806,293	1,163,756,941,101
<i>Mathematical reserve and unearned premium reserve for healthcare insurance</i>	875,308,347,429	44,816,002,165	830,492,345,264
<i>Unearned premium reserve for non - life insurance</i>	483,199,399,965	149,934,804,128	333,264,595,837
Claim reserve	531,543,499,985	264,881,945,935	266,661,554,050
<i>Outstanding claim reserve</i>	447,804,773,392	251,540,893,019	196,263,880,373
<i>Incurred but not reported reserve</i>	83,738,726,593	13,341,052,916	70,397,673,677
Catastrophe reserve	222,524,530,139		222,524,530,139
<i>Equalization reserve for health insurance</i>	148,281,675,528	-	148,281,675,528
<i>Catastrophe reserve for non – life insurance</i>	74,242,854,611	-	74,242,854,611
Total	2,112,575,777,518	459,632,752,228	1,652,943,025,290
Closing balance 30/09/2026			
Unearned premium reserve	1,426,795,863,949	233,989,013,470	1,192,806,850,479
<i>Mathematical reserve and unearned premium reserve for healthcare insurance</i>	883,695,946,299	54,693,770,137	829,002,176,162
<i>Unearned premium reserve for non - life insurance</i>	543,099,917,650	179,295,243,333	363,804,674,317
Claim reserve	507,420,187,736	246,414,454,151	261,005,733,585
<i>Outstanding claim reserve</i>	416,302,129,437	231,363,790,052	184,938,339,385
<i>Incurred but not reported reserve</i>	91,118,058,299	15,050,664,099	76,067,394,200
Catastrophe reserve	241,390,837,297		241,390,837,297
<i>Equalization reserve for health insurance</i>	160,573,969,607	-	160,573,969,607
<i>Catastrophe reserve for non – life insurance</i>	80,816,867,690	-	80,816,867,690
Total	2,175,606,888,982	480,403,467,621	1,695,203,421,361

NOTES TO THE INTERIM FINANCIAL STATEMENTS

16. TECHNICAL RESERVES (continued)**16.1 Unearned premium reserve***Gross unearned premium reserve*

<i>Product</i>	<i>30/09/2026</i>	<i>01/01/2026</i>
	<i>VND</i>	<i>VND</i>
Health and Personal Accident Insurance	883,695,946,299	875,308,347,429
Property and Damages Insurance	122,535,124,866	89,122,469,813
Cargo Insurance	2,213,488,240	1,408,322,452
Automobile Insurance	659,639,143	-
Aviation Insurance	265,274,880,632	261,529,103,253
Fire Insurance	90,709,683,923	81,337,663,460
Hull and P&I Insurance	30,244,425,992	22,369,884,198
General liability Insurance	4,525,687,220	4,070,387,474
Financial and Credit risk Insurance	24,498,247,970	21,687,118,858
Business interruption Insurance	793,471,176	716,554,856
Agriculture Insurance	1,645,268,488	957,895,601
Financial and Credit risk Insurance	-	-
Total	1,426,795,863,949	1,358,507,747,394

Ceded unearned premium reserve (Reinsurance assets)

<i>Product</i>	<i>30/09/2026</i>	<i>01/01/2026</i>
	<i>VND</i>	<i>VND</i>
Health and Personal Accident Insurance	54,693,770,137	44,816,002,165
Property and Damages Insurance	74,150,443,029	51,035,958,727
Cargo Insurance	3,180,128	31,314,582
Automobile Insurance	658,401,750	-
Aviation Insurance	39,179,783,298	39,938,083,513
Fire Insurance	49,006,882,333	42,565,694,519
Hull and P&I Insurance	2,979,417,042	1,873,289,782
General liability Insurance	2,081,213,941	2,043,151,191
Financial and Credit risk Insurance	9,592,878,568	11,629,649,938
Business interruption Insurance	591,770,103	560,440,617
Agriculture Insurance	1,051,273,141	257,221,259
Financial and Credit risk Insurance	-	-
Total	233,989,013,470	194,750,806,293

NOTES TO THE INTERIM FINANCIAL STATEMENTS

16.2 Claim reserve*Gross and assumed claim reserve*

<i>Product</i>	<i>30/09/2026</i>	<i>01/01/2026</i>
	<i>VND</i>	<i>VND</i>
Health and Personal Accident Insurance	129,389,242,649	125,390,443,017
Property and Damages Insurance	185,793,279,872	186,834,518,360
Cargo Insurance	6,432,964,464	9,432,078,221
Automobile Insurance	28,369,732	4,674,800
Aviation Insurance	87,211,497,815	81,947,560,575
Fire Insurance	46,390,711,860	77,908,030,680
Hull and P&I Insurance	46,912,688,471	37,948,117,126
General liability Insurance	1,055,231,052	560,286,986
Financial and Credit risk Insurance	2,324,093,704	1,322,744,847
Business interruption Insurance	1,040,224,973	9,558,963,458
Agriculture Insurance	841,883,144	636,081,915
Financial and Credit risk Insurance	-	-
Total	507,420,187,736	531,543,499,985

Report on review of interim financial statements 16. TECHNICAL RESERVES (continued)**16.2 Claim reserve (continued)***Ceded reinsurance claim reserve (Reinsurance assets)*

<i>Product</i>	<i>30/09/2026</i>	<i>01/01/2026</i>
	<i>VND</i>	<i>VND</i>
Health and Personal Accident Insurance	11,210,607,418	8,259,475,861
Property and Damages Insurance	161,159,796,183	157,534,699,765
Cargo Insurance	2,259,993,612	2,941,147,435
Automobile Insurance	23,650,484	-
Aviation Insurance	9,027,124,747	12,316,186,911
Fire Insurance	47,228,080,547	68,576,820,897
Hull and P&I Insurance	12,565,808,145	5,335,543,187
General liability Insurance	519,219,829	177,431,786
Financial and Credit risk Insurance	1,304,231,605	953,420,172
Business interruption Insurance	1,000,166,308	8,745,100,662
Agriculture Insurance	115,775,273	42,119,259
Financial and Credit risk Insurance	-	-
Total	246,414,454,151	264,881,945,935

NOTES TO THE INTERIM FINANCIAL STATEMENTS

16.3 Catastrophe reserve

Catastrophe reserve for non-life insurance

	30/09/2026	01/01/2026
	VND	VND
Beginning balance	74,242,854,611	67,101,884,388
Increased during the period	6,574,013,079	7,141,010,223
Ending balance	80,816,867,690	74,242,854,611

Equalization reserve for health insurance

	30/09/2026	01/01/2026
	VND	VND
Beginning balance	148,281,675,528	131,956,794,524
Increased during the period	12,292,294,079	16,324,881,004
Ending balance	160,573,969,607	148,281,675,528

Catastrophe reserve is made yearly at 1% of total retained premium.

NOTES TO THE FINANCIAL STATEMENTS

17. OWNERS' EQUITY

17.1 Increase and decrease in owners' equity

	Charter capital VND	Share premium VND	Treasury shares VND	Investment and development fund VND	Statutory reserve VND	Retained earnings VND	Retained earnings VND
Ended 30 September 2025							
Balance at 01/01/2025	723,917,500,000	16,470,740,000	(10,052,400,000)	418,433,188,964	72,391,750,000	319,656,160,319	1,540,816,939,283
Profit for the period	-	-	-	-	-	200,221,458,491	200,221,458,491
Allocation to bonus and welfare fund						(60,772,825,000)	(60,772,825,000)
Sale of treasury shares		11,806,070,000	10,052,400,000	-	-	-	21,858,470,000
Payment of dividends	144,779,410,000					(144,779,410,000)	-
Increase in share capital from the investment and development fund	144,779,410,000			(144,779,410,000)			-
Other adjustments						(565,462,000)	(565,462,000)
Balance at 30/09/2025	1,013,476,320,000	28,276,810,000	-	273,653,778,964	72,391,750,000	313,759,921,810	1,701,558,580,774
Ended 30 September 2026							
Balance at 01/01/2026	1,013,476,320,000	28,276,810,000	-	273,653,778,964	85,107,148,678	355,131,038,194	1,755,645,095,836
Profit for the period	-	-	-	-	-	266,233,109,095	266,233,109,095
Allocation to bonus and welfare fund (*)	-	-	-	-	-	(66,525,000,000)	(66,525,000,000)
Balance at 30/09/2026	1,013,476,320,000	28,276,810,000	-	273,653,778,964	85,107,148,678	554,839,147,289	1,955,353,204,931

(*) According to resolution no 456/NQ-ABIC-DHĐCĐ approved by the Annual General Meeting dated 25 June 2026.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

17.2 Contributed capital

	30/09/2026		01/01/2026	
	VND	Percentage	VND	Percentage
Vietnam Bank for Agriculture and Rural Development	527,854,000,000	52.08%	527,854,000,000	52.08%
Vietnam National Reinsurance Corporation	86,622,170,000	8.55%	86,622,170,000	8.55%
Other shareholders	399,000,150,000	39.37%	399,000,150,000	39.37%
Total	1,013,476,320,000	100.00%	1,013,476,320,000	100.00%

17.3. Shares

	Quantity	
	30/09/2026	01/01/2026
Authorized shares	101,347,632	101,347,632
Issued shares	101,347,632	101,347,632
Ordinary shares	101,347,632	101,347,632
Preferred shares	-	-
Treasury shares	-	-
Ordinary shares	-	-
Preferred shares	-	-
Shares in circulation	101,347,632	101,347,632
Ordinary shares	101,347,632	101,347,632
Preferred shares	-	-

Par value of outstanding share: 10,000 VND (31 December 2025: 10,000 VND).

NOTES TO THE INTERIM FINANCIAL STATEMENTS

18. INSURANCE REVENUE

	Q3/2026	Q3/2025
	VND	VND
Gross written premiums	679,773,913,499	613,735,167,198
Reinsurance premium assumed	38,755,061,794	30,169,525,134
Increase in gross unearned premium reserve	21,469,854,836	45,461,849,425
Total	739,998,830,129	689,366,541,757

18.1 Gross written premiums

Product	Q3/2026	Q3/2025
	VND	VND
Health and Personal Accident Insurance	448,973,535,316	424,833,626,811
Property and Damages Insurance	51,802,360,445	33,346,378,127
Cargo Insurance	3,140,334,173	3,033,227,591
Aviation Insurance	789,831,079	-
Automobile Insurance	105,933,602,560	94,636,590,454
Fire Insurance	41,660,999,634	38,124,215,671
Hull and P&I Insurance	19,931,541,501	15,190,262,184
General liability Insurance	1,474,045,416	1,008,382,024
Financial and Credit risk Insurance	4,844,922,010	3,013,672,175
Business interruption Insurance	46,327,642	398,605,760
Agriculture Insurance	1,176,413,723	150,206,401
Total	679,773,913,499	613,735,167,198

18.2 Reinsurance premium assumed

Product	Q3/2026	Q3/2025
	VND	VND
Health and Personal Accident Insurance	14,679,652	1,099,436,331
Property and Damages Insurance	20,119,216,858	2,866,871,882
Cargo Insurance	18,829,285	86,903,314
Aviation Insurance	-	-
Automobile Insurance	16,295,239,842	24,267,220,722
Fire Insurance	604,861,525	1,746,169,291
Hull and P&I Insurance	59,519,751	98,839,843
General liability Insurance	33,908,603	13,497,000
Financial and Credit risk Insurance	-	-
Business interruption Insurance	664,522,533	(9,413,249)
Agriculture Insurance	944,283,745	-
Total	38,755,061,794	30,169,525,134

NOTES TO THE INTERIM FINANCIAL STATEMENTS

19. REINSURANCE PREMIUM CEDED

	Q3/2026 VND	Q3/2025 VND
Total reinsurance premium ceded	112,345,610,432	95,027,435,564
Increase in ceded un-earned premium reserve	(4,205,080,133)	(17,912,812,279)
Total	108,140,530,299	77,114,623,285

19.1 Reinsurance premium ceded

Product	Q3/2026 VND	Q3/2025 VND
Health and Personal Accident Insurance	21,052,373,191	18,229,180,234
Property and Damages Insurance	36,129,895,526	23,427,710,463
Cargo Insurance	376,496,539	685,559,665
Aviation Insurance	788,349,464	-
Automobile Insurance	18,433,148,564	16,779,360,117
Fire Insurance	23,615,311,965	27,750,503,940
Hull and P&I Insurance	7,839,974,099	4,227,101,039
General liability Insurance	874,462,942	414,093,611
Financial and Credit risk Insurance	1,910,920,984	2,712,128,792
Business interruption Insurance	425,206,022	781,698,633
Agriculture Insurance	899,471,136	20,099,070
Total	112,345,610,432	95,027,435,564

20. NET CLAIM EXPENSES

	Q3/2026 VND	Q3/2025 (Restated) VND
Direct and assumed claim expenses		
- Direct claim expenses	223,090,736,173	174,568,091,523
- Assumed claim expenses	13,890,713,210	14,906,790,375
Deductions (third party claims and salvage recoveries)	(178,921,671)	(124,907,310)
Recovery from reinsurance ceded	(50,489,621,860)	(28,598,940,280)
Decrease in direct and assumed claim reserve	(11,175,999,586)	106,281,056,800
Decrease in ceded claim reserve	5,568,454,826	(39,811,922,315)
Total	180,705,361,092	227,220,168,793

NOTES TO THE INTERIM FINANCIAL STATEMENTS

20.1 Direct claim expenses

<i>Product</i>	<i>Q3/2026</i>	<i>Q3/2025 (Restated)</i>
	<i>VND</i>	<i>VND</i>
Health and Personal Accident Insurance	115,642,926,934	114,262,833,742
Property and Damages Insurance	17,828,378,605	2,330,462,888
Cargo Insurance	307,394,081	-
Aviation Insurance	-	-
Automobile Insurance	57,731,886,277	46,309,379,162
Fire Insurance	6,203,750,820	8,683,021,310
Hull and P&I Insurance	24,557,717,111	2,484,810,543
General liability Insurance	700,000,000	19,056,586
Financial and Credit risk Insurance	12,182,345	271,862,292
Business interruption Insurance	-	-
Agriculture Insurance	106,500,000	206,665,000
Total	223,090,736,173	174,568,091,523

20.2 Claim expenses on reinsurance assumed

<i>Product</i>	<i>Q3/2026</i>	<i>Q3/2025 (Restated)</i>
	<i>VND</i>	<i>VND</i>
Health and Personal Accident Insurance	72,847	92,471,161
Property and Damages Insurance	3,951,576,152	4,649,276,702
Cargo Insurance	-	-
Aviation Insurance	-	-
Automobile Insurance	8,169,466,568	9,966,632,259
Fire Insurance	53,817,612	197,614,153
Hull and P&I Insurance	-	-
General liability Insurance	-	796,100
Financial and Credit risk Insurance	-	-
Business interruption Insurance	-	-
Agriculture Insurance	1,715,780,031	-
Total	13,890,713,210	14,906,790,375

NOTES TO THE INTERIM FINANCIAL STATEMENTS

20.3 Recoveries from reinsurance ceded

<i>Product</i>	<i>Q3/2026</i>	<i>Q3/2025 (Restated)</i>
	<i>VND</i>	<i>VND</i>
Health and Personal Accident Insurance	15,965,578,510	14,095,566,406
Property and Damages Insurance	11,933,539,042	1,966,611,869
Cargo Insurance	128,701,794	-
Aviation Insurance	-	-
Automobile Insurance	11,411,267,550	9,909,408,476
Fire Insurance	4,821,507,527	2,288,186,282
Hull and P&I Insurance	6,170,063,326	-
General liability Insurance	-	3,558,684
Financial and Credit risk Insurance	10,964,111	244,676,063
Business interruption Insurance	-	-
Agriculture Insurance	48,000,000	90,932,500
Total	50,489,621,860	28,598,940,280

21. OTHER OPERATING EXPENSES

	<i>Q3/2026</i>	<i>Q3/2025 (Restated)</i>
	<i>VND</i>	<i>VND</i>
Commission expenses	103,830,094,229	104,383,642,251
Agent management activities	37,013,094,132	34,650,556,069
Loss prevention and mitigation expenses	78,251,211	45,617,180
Expenses for contributions to funds	-	-
Insurance acquisition expenses	75,981,535,990	47,811,386,007
Total	216,902,975,562	186,891,201,507

22. FINANCE INCOME

	<i>Q3/2026</i>	<i>Q3/2025</i>
	<i>VND</i>	<i>VND</i>
Interest income from deposits at banks	57,863,995,300	39,307,792,885
Gain from exchange rate difference	55,152,550	98,663,554
Total	57,919,147,850	39,406,456,439

NOTES TO THE INTERIM FINANCIAL STATEMENTS

23. FINANCE EXPENSES

	Q3/2026	Q3/2025
	VND	VND
Foreign exchange losses	165,143,245	3,554,284
Total	165,143,245	3,554,284

24. GENERAL AND ADMINISTRATIVE EXPENSES

	Q3/2026	Q3/2025
	VND	VND
Employee expense	95,277,543,386	76,742,227,807
Material expenses	2,881,701,701	2,311,429,936
Tool and equipment expense	1,242,993,114	1,702,848,621
Depreciation expense	3,599,293,003	3,624,526,166
Taxes, Fees and Charges	9,118,092,763	6,393,280,712
Provision for doubtful debts	(66,165,125)	-
Expense for external services	18,860,831,344	18,076,190,100
Other expenses	68,670,236,942	52,593,980,480
Total	199,584,527,128	161,444,483,822

25. OTHER INCOME AND EXPENSES

	Q3/2026	Q3/2025
	VND	VND
Other income	246,214,408	218,749,363
<i>Income from disposal assets</i>	-	-
<i>Other income</i>	246,214,408	218,749,363
Other expenses	(5,092,593)	(136,160,652)
Net Other Profit	241,121,815	82,588,711

26. CORPORATE INCOME TAX

The Company is subject to paying corporate income tax ("CIT") at the rate of 20% of its taxable profits.

The Company's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

26.1 Corporate income tax expense

	Q3/2026	Q3/2025
	VND	VND
Current tax expense	21,097,568,701	13,546,235,410
Adjustment tax	37,026,503	176,655,627
Total	21,134,595,204	13,722,891,037

Reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

	Q3/2026	Q3/2025
	VND	VND
Accounting profit before tax	105,487,843,506	67,731,177,051
At CIT rate of 20% applicable to the Company	21,097,568,701	13,546,235,410
Adjustments to increase	37,026,503	176,655,627
- Adjustment tax	-	-
- Others	37,026,503	176,655,627
Adjustments to decrease	-	-
CIT estimation	21,134,595,204	13,722,891,037
Current corporate income tax expense	21,134,595,204	13,722,891,037

26.2 Current corporate income tax

The current corporate income tax payable is determined based on taxable income for the period. Taxable profit distinguishes from accounting profit reported on the interim income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible for tax purpose. The Company's liability for current tax is calculated using tax rates that have been enacted by the interim statement of financial position date.

27. TRANSACTIONS WITH RELATED PARTIES

Amounts due to and due from related companies as at 30 September 2026 and 31 December 2025:

	30/09/2026	01/01/2026
	Receivables/(Payables)	
Related companies	VND	VND
Vietnam Bank for Agriculture and Rural Development		
Demand deposits	80,385,009,014	98,990,919,438
Short-term deposits	3,713,747,291,700	3,573,789,406,800
Statutory deposits	8,000,000,000	8,000,000,000
Accrued interest income from deposits	100,737,233,785	74,990,637,024
Capital contribution	527,854,000,000	527,854,000,000
Commission payables for direct insurance	(32,262,234,136)	(46,134,630,447)
Agent support payables	(9,964,291,998)	(14,966,031,635)
Direct insurance premium receivable	15,308,942,014	4,919,226,005
Agribank Banking Services Company Limited		
Direct insurance premium receivable	-	376,100,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS

Significant transactions with related companies as at 30 September 2026 and 30 September 2025:

<i>Related companies</i>	Q3/2026	Q3/2025
	<i>Revenue/(Expense)</i>	
	VND	VND
Vietnam Bank for Agriculture and Rural Development		
Direct insurance premium incomes	48,339,242,126	36,800,622,093
Direct insurance commission expenses	(86,133,456,834)	(81,794,597,409)
Agent support and reward expenses	(27,034,337,859)	(26,236,614,604)
Interest income from deposits	57,863,978,805	39,307,792,885
Dividend distribution	-	-
Agribank Banking Services Company Limited		
Direct insurance premium incomes	114,933,145	753,397,361

The revenue and expenses from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Transactions with other related parties

Remuneration to members of Board of Directors, Supervisory and Management

Individuals	Position	Remuneration	
		Q3/2026	Q3/2025
Board of Directors			
Nguyen Tien Hai	Chairman	268,800,000	273,600,000
Le Hong Quan	Member	224,000,000	252,000,000
Do Minh Hoang	Member	224,000,000	252,000,000
Tran Anh Tuan	Member	36.000.000	36.000.000
Thi Van Tan	Member	36.000.000	36.000.000
Supervisory			
Nguyen Van Quyet	Head of Supervision	229,600,000	-
Nguyen Ngoc Kien	Member	210,000,000	247,200,000
Kieu Gia Quy	Member	15,000,000	15.000.000
Management			
Nguyen Hong Thai	General Director	448,000,000	256,591,305
Nguyen Duc Tuan	Deputy General Director	392,000,000	252,000,000
Dau Ngoc Linh	Deputy General Director	480,000,000	252,000,000
Nguyen Mau Viet	Deputy General Director	480,000,000	29,333,333
Le Dinh Huy	Deputy General Director	480,000,000	-
TOTAL		3,451,400,000	1,814,724,638

NOTES TO THE INTERIM FINANCIAL STATEMENTS

28. CORRESPONDING FIGURES

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the enterprise accounting system ("Circular 99"), superseding Circular No.200/2014/TT-BTC guiding the enterprise accounting system issued by the Ministry of Finance on 22 December 2014 and some other related regulations. Circular 99 takes effect from 1 January 2026, and applies to fiscal year starting from or after 1 January 2026. The Company adjusted the figures and related notes of the financial statements for the year ended 31 December 2025. Details are as follows:

Details of the restatement of the financial statements are presented below.:

Extract from Statement of financial position as at 31 December 2025

Currency: VND

Code	Items	As previously stated	Restatement	Restated amount
100	I. Cash and cash equivalents	107,754,024,581	9,109,589	107,763,134,170
112	2. Cash equivalents	107,754,024,581	9,109,589	107,763,134,170
120	II. Short-term investments	3,553,789,406,800	74,981,527,435	3,628,770,934,235
121	1. Short-term investments	3,553,789,406,800	74,981,527,435	3,628,770,934,235
130	III. Account receivables	272,312,712,218	(74,990,637,024)	197,322,075,194
135	3. Other receivables	75,244,498,206	(74,990,637,024)	253,861,182

Extract from Cash flow statement as at Quarter Q3/2025

Currency: VND

Code	Items	As previously stated	Restatement	Restated amount
	CASH FLOWS FROM INVESTING ACTIVITIES			
24	Receipts from collecting loans, and sales of debt instruments of other entities	368,500,000,000	74,575,342	368,574,575,342
30	Net cash flows used in investing activities	(96,087,315,661)	74,575,342	(96,012,740,319)
50	Net cash flows during for the period	(58,365,140,274)	74,575,342	(58,290,564,932)
60	Cash and cash equivalents at beginning of period	165,315,934,812	(84,000,000)	165,231,934,812
70	Cash and cash equivalents at end of period	106,950,794,538	(9,424,658)	106,941,369,880

NOTES TO THE INTERIM FINANCIAL STATEMENTS

Extract from Cash flow statement as at 30 September 2025

Currency: VND

Code	Items	As previously stated	Restatement	Restated amount
	CASH FLOWS FROM INVESTING ACTIVITIES			
24	Receipts from collecting loans, and sales of debt instruments of other entities	843,698,000,000	14,817,944	843,712,817,944
30	Net cash flows used in investing activities	(197,621,632,435)	14,817,944	(197,606,814,491)
50	Net cash flows during for the period	(45,348,141,569)	14,817,944	(45,333,323,625)
60	Cash and cash equivalents at beginning of period	152,298,636,107	(23,942,602)	152,274,693,505
70	Cash and cash equivalents at end of period	106,950,794,538	(9,424,658)	106,941,369,880

During 2026, the Company restated certain line items in the statement of financial position as at 31 December 2025 and the interim income statement for the six-month period ended 30 September 2025 to conform with Circular No. 232/2012/TT-BTC providing accounting guidance applicable to general insurance companies, reinsurance companies and branches of foreign general insurance companies.

Details of the restatement of the financial statements are presented below:

Extract from the statement of financial position as at 31 December 2025

Currency: VND

Code	Items	As previously stated	Restatement	Restated amount
130	III. Short-term receivables	197,322,075,194	-	197,322,075,194
131	1. Short-term trade receivables	176,665,808,795	-	176,665,808,795
131.1	1.1 Insurance receivables	39,918,811,264	136,746,997,531	176,665,808,795
131.2	1.2 Other receivables	136,746,997,531	(136,746,997,531)	-

Extract from Interim income statement as at Q3/2025

Currency: VND

Code	Items	As previously stated	Restatement	Restated amount
11	6. Claim expenses	(187,097,596,099)	(2,252,378,489)	(189,349,974,588)
	<i>In which:</i>			
11.1	- Claim expenses	(187,292,346,716)	(2,182,535,182)	(189,474,881,898)
11.2	- Deductions (third party claims and salvage recoveries)	194,750,617	(69,843,307)	124,907,310
12	7. Recoveries from reinsurance ceded	27,756,556,840	842,383,440	28,598,940,280
15	10. Net claim expenses (15 = 11 + 12 + 13 + 14)	(225,810,173,744)	(1,409,995,049)	(227,220,168,793)
17	12. Other operating expenses (17 = 17.1 + 17.2)	(188,301,196,556)	1,409,995,049	(186,891,201,507)
17.2	- Other operating expenses	(83,917,554,305)	1,409,995,049	(82,507,559,256)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

28. CORRESPONDING FIGURES (continued)

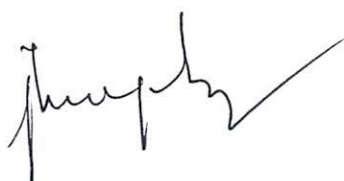
Extract from Interim income statement as at 30 September 2025

Currency: VND

Code	Items	As previously stated	Restatement	Restated amount
11	6. Claim expenses	(602,351,201,504)	(6,170,077,143)	(608,521,278,647)
	<i>In which:</i>			
11.1	- Claim expenses	(614,377,377,400)	5,660,270,684	(608,717,106,716)
11.2	- Deductions (third party claims and salvage recoveries)	12,026,175,896	(11,830,347,827)	195,828,069
12	7. Recoveries from reinsurance ceded	75,176,516,987	2,398,479,692	77,574,996,679
15	10. Net claim expenses (15 = 11 + 12 + 13 + 14)	(582,335,081,052)	(3,771,597,451)	(586,106,678,503)
17	12. Other operating expenses (17 = 17.1 + 17.2)	(594,274,737,524)	3,771,597,451	(590,503,140,073)
17.2	- Other operating expenses	(262,032,796,730)	3,771,597,451	(258,261,199,279)

20 October 2026

Prepared by



Lê Thị Thanh Huyền
Accountant

Reviewed by



Phạm Minh Trí
Chief Accountant

Approved by



Nguyễn Hồng Thái
General Director