



Translation

No. 9846.2026.BOD

Ho Chi Minh City, September 15th, 2026

KAFI SECURITIES CORPORATION

RESOLUTION OF THE BOARD OF DIRECTORS

Re: Approval of the 2026 Covered Warrant Offering (Tranche 2)

THE BOARD OF DIRECTORS

Pursuant to the Company's Charter;

Pursuant to Proposal No. 2539.26 dated September 7th, 2026 submitted by the Chief Executive Officer;

Pursuant to the Vote Counting Minutes of the Board of Directors No. 9846.2026.BOD dated September 15th, 2026.

RESOLVES

- 1.0 Approve the 2026 covered warrant offering (Tranche 2), as detailed in Appendix 01 attached hereto.
- 2.0 Approve the registration and depository of the covered warrants with the Vietnam Securities Depository and Clearing Corporation and their listing on the Ho Chi Minh Stock Exchange.
- 3.0 Authorize the Chief Executive Officer to carry out all procedures relating to the 2026 covered warrant offering (Tranche 2), including but not limited to:
 - Decide on the implementation of the covered warrant offering and specify the details of the offering;
 - Determine the value of assets securing payment; select the depository bank; enter into contracts and documents with such bank for receipt and escrow of the assets securing payment; and perform other tasks in accordance with applicable laws.
- 4.0 Authorize any one of the Company's Legal Representatives, within the scope of authority under the Company's Charter, to decide on and approve all documents, dossiers, contracts and forms, and to carry out all acts and procedures required by applicable laws and competent authorities or organizations for registration of the covered warrant offering with the State Securities Commission, registration and depository with the Vietnam Securities Depository and Clearing Corporation, and listing on the Ho Chi Minh Stock Exchange.
- 5.0 This Resolution shall take effect from the date of signing.
- 6.0 The Legal Representatives, the Chief Executive Officer and the relevant individuals and departments shall be responsible for implementing this Resolution.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

(Signed and sealed)

NGUYEN VIET CUONG

Recipients:

As stated in Article 6.0;

Members of the Board of Directors and Supervisors;

Archive: BOD records.

APPENDIX 01: 2026 COVERED WARRANT OFFERING – TRANCHE 2 (attached to the Resolution of BODs no. 9846.2026.BOD dated September 15th, 2026)

No.	Warrant name	Underlying security name (ticker)	Issuer of underlying securities	Warrant type	Warrant style	Method of warrant exercise	Warrant term	Expected offering date	Expected last trading date	Expected maturity date	Conversion ratio	Expected exercise price	Expected offering price (VND/ warrant)	Expected offering quantity	Expected total offering value (VND)	Expected value of collateral for payment	Expected listing date
1	Covered warrant HPG/KAFI/ 6M/2601	HPG	Hoa Phat Group Joint Stock Company	Call Warrant	Warrant under which the warrant holder may exercise the warrant only on the maturity date	Warrant settled in cash	06 months	Within 07 working days from the date on which the State Securities Commission grants the Certificate of Registration for Offering of Covered Warrants. The specific offering date will be announced in the Issuance Notice.	02 trading days prior to the maturity date	06 months from the offering date	2:1	Within +/- 20% of the closing price of the underlying security on the trading day immediately preceding the date of the issuance announcement; the specific price will be announced in the Issuance Notice.	From VND 1,000 to VND 3,300; the specific price will be announced in the Issuance Notice	10,000,000 warrants	From VND 10,000,000,000 to VND 33,000,000,000	At least 50% of the value of covered warrants permitted to be offered	Within 02 working days from the date on which the Stock Exchange issues the decision approving the listing of the covered warrants
2	Covered warrant MBB/KAFI/ 6M/2603	MBB	Military Commercial Joint Stock Bank	Call Warrant	Warrant under which the warrant holder may exercise the warrant only on the maturity date	Warrant settled in cash	06 months	Within 07 working days from the date on which the State Securities Commission grants the Certificate of Registration for Offering of Covered Warrants. The specific offering date will be announced in the Issuance Notice.	02 trading days prior to the maturity date	06 months from the offering date	2:1	Within +/- 20% of the closing price of the underlying security on the trading day immediately preceding the date of the issuance announcement; the specific price will be announced in the Issuance Notice.	From VND 1,000 to VND 3,100; the specific price will be announced in the Issuance Notice	10,000,000 warrants	From VND 10,000,000,000 to VND 31,000,000,000	At least 50% of the value of covered warrants permitted to be offered	Within 02 working days from the date on which the Stock Exchange issues the decision approving the listing of the covered warrants

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3	Covered warrant VPB/KAFI/ 6M/2603	VPB	Vietnam Prosperity Joint Stock Commercial Bank	Call Warrant	Warrant under which the warrant holder may exercise the warrant only on the maturity date	Warrant settled in cash	06 months	Within 07 working days from the date on which the State Securities Commission grants the Certificate of Registration for Offering of Covered Warrants. The specific offering date will be announced in the Issuance Notice.	02 trading days prior to the maturity date	06 months from the offering date	4:1	Within +/- 20% of the closing price of the underlying security on the trading day immediately preceding the date of the issuance announcement; the specific price will be announced in the Issuance Notice.	From VND 1,000 to VND 2,000; the specific price will be announced in the Issuance Notice	10,000,000 warrants	From VND 10,000,000,000 to VND 20,000,000,000	At least 50% of the value of covered warrants permitted to be offered	Within 02 working days from the date on which the Stock Exchange issues the decision approving the listing of the covered warrants
4	Covered warrant VRE/KAFI/ 6M/2603	VRE	Vincom Retail Joint Stock Company	Call Warrant	Warrant under which the warrant holder may exercise the warrant only on the maturity date	Warrant settled in cash	06 months	Within 07 working days from the date on which the State Securities Commission grants the Certificate of Registration for Offering of Covered Warrants. The specific offering date will be announced in the Issuance Notice.	02 trading days prior to the maturity date	06 months from the offering date	4:1	Within +/- 20% of the closing price of the underlying security on the trading day immediately preceding the date of the issuance announcement; the specific price will be announced in the Issuance Notice.	From VND 1,000 to VND 2,200; the specific price will be announced in the Issuance Notice	10,000,000 warrants	From VND 10,000,000,000 to VND 22,000,000,000	At least 50% of the value of covered warrants permitted to be offered	Within 02 working days from the date on which the Stock Exchange issues the decision approving the listing of the covered warrants

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5	Covered warrant TCB/KAFI/ 6M/2603	TCB	Vietnam Technological and Commercial Joint Stock Bank	Call Warrant	Warrant under which the warrant holder may exercise the warrant only on the maturity date	Warrant settled in cash	06 months	Within 07 working days from the date on which the State Securities Commission grants the Certificate of Registration for Offering of Covered Warrants. The specific offering date will be announced in the Issuance Notice.	02 trading days prior to the maturity date	06 months from the offering date	4:1	Within +/- 20% of the closing price of the underlying security on the trading day immediately preceding the date of the issuance announcement; the specific price will be announced in the Issuance Notice.	From VND 1,000 to VND 2,400; the specific price will be announced in the Issuance Notice	10,000,000 warrants	From VND 10,000,000,000 to VND 24,000,000,000	At least 50% of the value of covered warrants permitted to be offered	Within 02 working days from the date on which the Stock Exchange issues the decision approving the listing of the covered warrants
6	Covered warrant SHB/KAFI/ 6M/2601	SHB	Saigon - Hanoi Commercial Joint Stock Bank	Call Warrant	Warrant under which the warrant holder may exercise the warrant only on the maturity date	Warrant settled in cash	06 months	Within 07 working days from the date on which the State Securities Commission grants the Certificate of Registration for Offering of Covered Warrants. The specific offering date will be announced in the Issuance Notice.	02 trading days prior to the maturity date	06 months from the offering date	2:1	Within +/- 20% of the closing price of the underlying security on the trading day immediately preceding the date of the issuance announcement; the specific price will be announced in the Issuance Notice.	From VND 1,000 to VND 1,800; the specific price will be announced in the Issuance Notice	10,000,000 warrants	From VND 10,000,000,000 to VND 18,000,000,000	At least 50% of the value of covered warrants permitted to be offered	Within 02 working days from the date on which the Stock Exchange issues the decision approving the listing of the covered warrants



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7	Covered warrant SHB/KAFI/ 6M/2602	SHB	Saigon - Hanoi Commercial Joint Stock Bank	Call Warrant	Warrant under which the warrant holder may exercise the warrant only on the maturity date	Warrant settled in cash	06 months	Within 07 working days from the date on which the State Securities Commission grants the Certificate of Registration for Offering of Covered Warrants. The specific offering date will be announced in the Issuance Notice.	02 trading days prior to the maturity date	06 months from the offering date	2:1	Within +/- 20% of the closing price of the underlying security on the trading day immediately preceding the date of the issuance announcement; the specific price will be announced in the Issuance Notice.	From VND 1,000 to VND 1,600; the specific price will be announced in the Issuance Notice	10,000,000 warrants	From VND 10,000,000,000 to VND 16,000,000,000	At least 50% of the value of covered warrants permitted to be offered	Within 02 working days from the date on which the Stock Exchange issues the decision approving the listing of the covered warrants
8	Covered warrant ACB/KAFI/ 6M/2601	ACB	Asia Commercial Joint Stock Bank	Call Warrant	Warrant under which the warrant holder may exercise the warrant only on the maturity date	Warrant settled in cash	06 months	Within 07 working days from the date on which the State Securities Commission grants the Certificate of Registration for Offering of Covered Warrants. The specific offering date will be announced in the Issuance Notice.	02 trading days prior to the maturity date	06 months from the offering date	2:1	Within +/- 20% of the closing price of the underlying security on the trading day immediately preceding the date of the issuance announcement; the specific price will be announced in the Issuance Notice.	From VND 1,000 to VND 3,300; the specific price will be announced in the Issuance Notice	10,000,000 warrants	From VND 10,000,000,000 to VND 33,000,000,000	At least 50% of the value of covered warrants permitted to be offered	Within 02 working days from the date on which the Stock Exchange issues the decision approving the listing of the covered warrants

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9	Covered warrant MWG/KAFI/6M/2603	MWG	Mobile World Investment Corporation	Call Warrant	Warrant under which the warrant holder may exercise the warrant only on the maturity date	Warrant settled in cash	06 months	Within 07 working days from the date on which the State Securities Commission grants the Certificate of Registration for Offering of Covered Warrants. The specific offering date will be announced in the Issuance Notice.	02 trading days prior to the maturity date	06 months from the offering date	8:1	Within +/- 20% of the closing price of the underlying security on the trading day immediately preceding the date of the issuance announcement; the specific price will be announced in the Issuance Notice.	From VND 1,000 to VND 2,800; the specific price will be announced in the Issuance Notice	10,000,000 warrants	From VND 10,000,000,000 to VND 28,000,000,000	At least 50% of the value of covered warrants permitted to be offered	Within 02 working days from the date on which the Stock Exchange issues the decision approving the listing of the covered warrants
10	Covered warrant MSN/KAFI/6M/2603	MSN	Masan Group Corporation	Call Warrant	Warrant under which the warrant holder may exercise the warrant only on the maturity date	Warrant settled in cash	06 months	Within 07 working days from the date on which the State Securities Commission grants the Certificate of Registration for Offering of Covered Warrants. The specific offering date will be announced in the Issuance Notice.	02 trading days prior to the maturity date	06 months from the offering date	6:1	Within +/- 20% of the closing price of the underlying security on the trading day immediately preceding the date of the issuance announcement; the specific price will be announced in the Issuance Notice.	From VND 1,000 to VND 3,500; the specific price will be announced in the Issuance Notice	10,000,000 warrants	From VND 10,000,000,000 to VND 35,000,000,000	At least 50% of the value of covered warrants permitted to be offered	Within 02 working days from the date on which the Stock Exchange issues the decision approving the listing of the covered warrants

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11	Covered warrant FPT/KAFI/6M/2603	FPT	FPT Corporation	Call Warrant	Warrant under which the warrant holder may exercise the warrant only on the maturity date	Warrant settled in cash	06 months	Within 07 working days from the date on which the State Securities Commission grants the Certificate of Registration for Offering of Covered Warrants. The specific offering date will be announced in the Issuance Notice.	02 trading days prior to the maturity date	06 months from the offering date	8:1	Within +/- 20% of the closing price of the underlying security on the trading day immediately preceding the date of the issuance announcement; the specific price will be announced in the Issuance Notice.	From VND 1,000 to VND 2,700; the specific price will be announced in the Issuance Notice	10,000,000 warrants	From VND 10,000,000,000 to VND 27,000,000,000	At least 50% of the value of covered warrants permitted to be offered	Within 02 working days from the date on which the Stock Exchange issues the decision approving the listing of the covered warrants