

VIETNAM CEMENT CORPORATION
VICEM GYPSUM AND CEMENT JSC

No. 1410 / TXM-KTTKTC

Re: Explanation of variance in net profit after tax in the
3rd quarter of 2026 compared to the same period in 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hue, 19 October 2026

To: The State Securities Commission
Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance guiding on information disclosure on the stock market;

According to Net profit after CIT in the Financial Statements for Q3/2026;

According to Net profit after CIT in the Financial Statements for Q3/2025,

VICEM Gypsum and Cement Joint Stock Company would like to explain the reason for the variance in net profit after tax as follows:

- Net profit after tax in the Financial Statements for Q3/2026: 277.853.098 VND
- Net profit after tax in the Financial Statements for Q3/2025: 141.428.566 VND

The variance in net profit after tax between the Financial Statements for Q3/2026 and the Financial Statements for Q3/2025 is 136.424.532 VND, mainly due to the following reasons:

Cement sales volume in 3rd Quarter of 2026 reached 6.113 tons, an increase of 504 tons compared to the same period in 2025 (5.609 tons).

Gypsum sales volume in 3rd Quarter of 2026 reached 64.187 tons, an increase of 787 tons compared to the same period in 2025 (63.400 tons); and changes in the gypsum product mix with an increase of 9.959 tons in natural gypsum sales and a corresponding decrease in artificial gypsum sales have resulted in better business performance compared to the same period in 2025.

Financial income increased by 87 million VND, while financial expenses decreased by 44 million VND compared to the same period in 2025, increasing profit for the 3rd Quarter of 2026.

We would like to submit this explanation to the Authority for your information.

Best regards!

Recipients:

- As above;
- Archive: Finance and Accounting
Department, Documentation Officer.



DIRECTOR

Le Dinh Thang