



SOCIALIST REPUBLIC OF VIETNAM
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No: 1910/2026/CV-SBS

Hanoi, October 19th, 2026

Ref Explanations Relating To FSS_Q3_2026

To: **State Securities Commission
Vietnam Stock Exchange
Hanoi Stock Exchange**

SBS Securities Joint Stock Company (“SBS”) would like to report to the State Securities Commission and the Stock Exchanges as follows:

The profit after corporate income tax in the financial statements for the third quarter of 2026 fluctuated by more than 10% compared to the third quarter of 2025; specifically, the company shifted from a profit in the third quarter of 2025 to a loss in the current quarter (Q3 2026). The reasons for this are as follows:

In the third quarter of 2026, the market experienced a sharp downturn. The company’s total revenue declined, with a significant drop in brokerage revenue—its core business segment. Although operating and administrative expenses were well-managed and lower than those in the same period of 2025, the company’s profit after tax for the quarter fluctuated by more than 10% compared to the third quarter of 2025. Due to the substantial decline in revenue, the company’s financial performance shifted from a profit in the third quarter of 2025 to a loss in the third quarter of 2026, resulting in an overall loss for the third quarter of 2026.

SBS Securities Joint Stock Company respectfully submits this explanation to the Authorities regarding the above-mentioned contents.

Best Regards.

Recipient: As “To”

Save: Documents

**CÔNG TY
CỔ PHẦN
CHỨNG
KHOÁN
SBS**

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