

FINANCIAL STATEMENT

QUARTER 3/2026

PTSC THANH HOA
TECHNICAL SERVICES COMPANY

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CÔNG TY C^{*} PHÂN
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STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Form B 01 - DN

Currency: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A. CURRENT ASSETS	100		1.553.133.748.929	1.074.519.051.463
I. Cash and cash equivalents	110	V.1	4.064.450.627	48.444.803.584
1. Cash	111		4.064.450.627	48.444.803.584
2. Cash equivalents	112		-	-
II. Short-term investments	120		115.209.346.246	75.348.886.801
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Investments held to maturity	123	V.2	115.209.346.246	75.348.886.801
4. Provision for impairment of short-term investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		1.158.691.125.052	828.884.208.092
1. Short-term trade accounts receivables	131	V.3	346.462.137.781	319.366.694.209
2. Short-term prepayments to suppliers	132	V.4	368.410.923.587	343.418.247.025
3. Short-term inter-company receivables	133		0	-
4. Receivable according to the progress of construction con	134	V.5	420.139.612.681	117.257.357.719
5. Other short-term receivables	135	V.6	60.847.778.716	78.946.083.310
6. Allowance for short-term doubtful debts (*)	136	V.7	-37.169.327.713	(30.104.174.171)
7. Deficit assets for treatment	137		-	-
IV. Inventories	140		263.445.589.604	119.845.554.187
1. Inventories	141	V.8	263.445.589.604	119.845.554.187
2. Allowance for inventories (*)	142		-	-
V. Short-term biological assets	150		-	-
1.Short-term livestock held for one-	151		-	-
2.Seasonal crops or short-term plants	152		-	-
3.Provision for impairment of short-term biological assets	153		-	-
VI. Other current assets	160		11.723.237.400	1.995.598.799
1. Short-term prepaid expenses	161	V.9	2.113.974.913	1.735.544.942
2. Deductible VAT	162		9.565.920.176	-
3. Taxes and other receivables from the State	163		43.342.311	260.053.857
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

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PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC THANH HOA TECHNICAL SERVICES COMPANY

No.268, Tran Nhat Duat Street, Truc Lam Ward, Thanh Hoa Province

FINANCIAL STATEMENTS QUARTER 3/2026

Form B 01 - DN

(Issued under Circular No.99/2025/TT-BTC
dated 27/10/2025 of the Ministry of Finance)

For the fiscal year ended 31 December 2026

B - NON-CURRENT ASSETS	200		493.819.674.517	486.997.514.286
I- Long-term receivables	210		3.367.245.000	3.367.245.000
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215	V.10	3.367.245.000	3.367.245.000
6. Allowance for long-term doubtful debts (*)	216		-	-
II. Fixed assets	220		402.982.099.812	436.028.405.670
1. Tangible fixed assets	221	V.11	402.597.698.205	435.544.879.997
- Historical cost	222		1.028.239.755.397	1.013.815.059.889
- Accumulated depreciation (*)	223		(625.642.057.192)	(578.270.179.892)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.12	384.401.607	483.525.673
- Historical cost	228		2.822.841.714	2.822.841.714
- Accumulated amortization (*)	229		(2.438.440.107)	(2.339.316.041)
III. Long-term biological assets	230		-	-
1. Long-term livestock held for recurring produce	231		-	-
a, Immature livestock held for recurring produce	232		-	-
b, Mature livestock held for recurring produce	233		-	-
- Cost	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Long-term livestock held for one-time harvest	236		-	-
3. Seasonal crops or long-term plants held for one-time harvest	237		-	-
4. Provision for impairment of long-term biological assets	238		-	-
IV. Investment property	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
V. Long-term assets in process	250		25.805.214.858	6.249.631.538
1. Long-term work in progress	251		-	-
2. Construction-in-progress	252	V.13	25.805.214.858	6.249.631.538
VI. Long-term financial investments	260		-	-
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		-	-
3. Investments in other entities	263		-	-
4. Provisions for devaluation of long-term financial investments (*)	264		-	-
5. Held-to-maturity investments	265		-	-
6. Provision for impairment of long-term held-to-maturity investments	266		-	-
VII. Other non-current assets	270		61.665.114.847	41.352.232.078
1. Long-term prepaid expenses	271	V.14	57.883.389.156	37.761.171.959
2. Deferred income tax assets	272	V.15	3.781.725.691	3.591.060.119
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS	280		2.046.953.423.446	1.561.516.565.749

This statement should be read in conjunction with the Notes to the Financial Statements

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PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC THANH HOA TECHNICAL SERVICES COMPANY

No.268, Tran Nhat Duat Street, Truc Lam Ward, Thanh Hoa Province

FINANCIAL STATEMENTS QUARTER 3/2026

For the fiscal year ended 31 December 2026

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RESOURCES	Code	Note	Ending balance	Beginning balance
C. LIABILITIES	300		1.467.382.052.274	1.010.785.772.465
I. Current liabilities	310		1.415.325.316.757	949.597.835.525
1. Short-term trade payables	311	V.16	372.820.186.137	360.710.159.638
2. Short-term advances from customers	312	V.17	184.862.496.152	93.089.331.259
3. Dividends and distributed profits payable	313			
4. Taxes and other payables to the State	314	V.18	9.054.230.656	13.460.247.788
5. Payables to employees	315		41.789.735.629	25.215.579.010
6. Short-term accrued expenses	316	V.19	701.004.744.404	390.846.747.519
7. Short-term inter-company payable	317	V.20	5.235.484.206	15.758.484.206
8. Construction contract-in-progress payables	318		-	-
9. Short-term unearned revenue	319		-	-
10. Other short-term payables	320	V.21	28.600.592.226	24.898.124.657
11. Short-term borrowings and financial leases	321	V.22	61.763.174.473	17.573.524.721
12. Provisions for short-term payables	322	V.23	175.655.600	175.655.600
13. Bonds and welfare funds	323	V.24	10.019.017.274	7.869.981.127
14. Price stabilization fund	324			
15. Trading Government bonds	325			
II. Long-term liabilities	330		52.056.735.517	61.187.936.940
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332			
3. Long-term taxes and other statutory	333			
4. Long-term accrued expenses	334			
5. Inter-company payables for working capital	335			
6. Long-term inter-company payables	336		-	-
7. Long-term unearned revenue	337			-
8. Other long-term payables	338			
9. Long-term borrowings and financial leases	339	V.22	38.085.864.617	46.790.818.267
10. Convertible bonds	340			
11. Preferred shares	341			
12. Deferred tax income liabilities	342			
13. Provisions for long-term payables	343	V.25	13.970.870.900	14.397.118.673
14. Science and technology development fund	344			

For the fiscal year ended 31 December 2026

D . OWNER'S EQUITY (400 = 410 + 430)	400		579.571.371.172	550.730.793.284
I. Owner's equity	410	V.28	579.571.371.172	550.730.793.284
1. Capital	411		400.000.000.000	400.000.000.000
+ Ordinary shares carrying voting rights	411a		400.000.000.000	400.000.000.000
+ Preferred shares	411b			
2. Share premiums	412		-	-
3. Bond conversion of capital	413			
4. Other sources of capital	414		-	-
5. Treasury stocks (*)	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417			
8. Investment and development fund	418		143.790.793.284	111.388.763.252
9. Business arrangement supporting fund	419			
10. Undistributed earnings	420		35.780.577.888	39.342.030.032
- Undistributed profits of previous years	420a		-	4.824.721.442
- Profits of the current year	420b		35.780.577.888	34.517.308.590
TOTAL LIABILITIES AND OWNER'S EQUITY	600		2.046.953.423.446	1.561.516.565.749

SỐ TÀI KHOẢN



Le Ba Tung
Preparer



Nguyen Van Manh
Chief Accountant




Pham Hung Phuong
Director

Thanh Hoa, 20 October 2026

INCOME STATEMENT
Quarter 3/2026

Form B 02 - DN
Currency: VND

ITEMS	Code	Note	Quarter 3/2026	Quarter 3/2025	Current year	Previous year
1. Revenue from sales of goods and rendering of services	01	VI.1	470.427.710.350	381.107.281.214	1.437.652.428.226	897.029.268.276
2. Less deductions	02					
3. Net revenue from sales of goods and rendering of services	10		470.427.710.350	381.107.281.214	1.437.652.428.226	897.029.268.276
4. Cost of goods sold and services rendered	11	VI.2	436.735.615.805	355.085.755.118	1.332.376.567.160	821.968.237.388
5. Gross profit from sales of goods and rendering of services	20		33.692.094.545	26.021.526.096	105.275.861.066	75.061.030.888
6. Profit or loss from disposal of investment property	21					
7. Financial income	22	VI.3	1.104.757.591	814.878.284	4.075.319.938	3.872.490.478
8. Financial expenses	23	VI.4	1.068.442.116	791.933.299	4.888.764.868	4.089.838.704
Including: Interest expenses	24		1.068.254.967	756.316.689	4.560.224.459	3.169.129.467
9. Selling expenses	25			-	330.000.000	-
10. General and administration expenses	26	VI.5	16.645.084.218	12.456.483.091	58.659.577.656	39.964.411.362
11. Net operating profit/(loss)	30		17.083.325.802	13.587.987.990	45.472.838.480	34.879.271.300
12. Other income	31	VI.6	-	-	324.752.750	(564.545)

This statement should be read in conjunction with the Notes to the Financial Statements

INCOME STATEMENT
Quarter 3/2026

Form B 02 -DN
Currency: VND

ITEMS	Code	Note	Quarter 3/2026	Quarter 3/2025	Current year	Previous year
13. Other expenses	32	VI.7	185.196.946	888.499.825	971.746.191	1.547.135.798
14. Other profit/(loss)	40		(185.196.946)	(888.499.825)	(646.993.441)	(1.547.700.343)
15 Profit before tax	50		16.898.128.856	12.699.488.165	44.825.845.039	33.331.570.957
16 Current income tax expense	51	VI.8	3.376.898.221	3.161.124.131	9.235.932.723	8.215.616.690
17 Deferred income tax expense	52		(27.893.889)	(215.463.370)	(190.665.572)	353.367.031
18 Profit after tax	60		13.549.124.524	9.753.827.404	35.780.577.888	24.762.587.236
19 Basic earnings per share (VND)	70					
20 Basic earnings per share	71					

Thanh Hoa, 20 October 2026



Le Ba Tung
Preparer



Nguyen Van Manh
Chief Accountant



Pham Hung Phuong
Director

CASH FLOW STATEMENT
(indirect method)

Form B 03 - DN/HN
Currency: VND

ITEMS	Code	Note	Current year	Previous year
I CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit/(loss) before tax	01		44.825.845.039	33.331.570.957
2. Adjustments for				
Depreciation of fixed assets and investment properties	02		45.745.276.611	41.500.808.268
Provisions and allowances	03		6.638.905.769	5.087.423.500
Foreign exchange gains/(losses) arising from remeasurement of foreign c	04		(184.653.240)	(563.351.408)
Gains/(losses) from investing and financing activities	05		(3.699.102.880)	(816.235.777)
Borrowing costs	06		4.560.224.459	3.169.129.467
Other adjustments	07			
3. Operating profit before changes in working capital	08		97.886.495.758	81.709.345.007
Decrease/(increase) in receivables	09		(346.437.990.679)	55.801.335.489
Decrease/(increase) in inventories	10		(143.600.035.416)	(48.983.536.728)
Increase/(decrease) in payables (excluding interest payable and corporate income tax payable)	11		421.362.504.227	173.903.337.353
Increase/(decrease) in prepaid expenses	12		(20.500.647.168)	(1.045.519.380)
Increase/(decrease) in trading securities	13			
Interest paid	14		(3.491.969.492)	(3.177.965.801)
Corporate income tax paid	15		(10.949.587.759)	(3.803.255.165)
Other cash inflows from operating activities	16		85.842.483	
Other cash outflows from operating activities	17		(4.930.283.853)	(2.967.184.000)
Net cash flows from operating activities	20		(10.575.671.899)	251.436.556.775
II CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for acquisition and construction of property, plant and equipm	21		(32.268.041.110)	(19.975.269.324)
2. Proceeds from disposals of fixed assets and other long-term assets	22			
3. Payments for loans granted and purchases of debt instruments of other ei	23		(114.805.938.219)	(140.072.782.280)
4. Proceeds from collection of loans and sale of debt instruments of other e	24		74.945.478.774	-
5. Payments for investments in equity of other entities	25			
6. Proceeds from disposal of investments in equity of other entities	26			
7. Interest earned, dividends and profits received	27		2.654.470.155	3.158.288.725
Net cash (outflows)/inflows from investing activities	30		(69.474.030.400)	(156.889.762.879)

III CASH FLOWS FROM FINANCING ACTIVITIES

1.	Proceeds from issuance of shares and capital contributions from owners	31		
2.	Payments for return of capital to owners and repurchase of issued shares	32		
3.	Proceeds from borrowings	33	159.976.467.496	55.342.748.618
4.	Repayment of borrowings (principal)	34	(124.491.771.394)	(59.363.093.540)
5.	Repayment of finance lease liabilities (principal)	35		
6.	Dividends and profit distributions paid to owners	36		
	Net cash inflows/(outflows) from financing activities	40	35.484.696.102	(4.020.344.922)
	Net (decrease)/ increase in cash	50	(44.565.006.197)	90.526.448.974
	Cash and cash equivalents at beginning of year	60	48.444.803.584	30.893.182.479
	- Effect of foreign exchange differences	61	184.653.240	620.989.144
	Cash and cash equivalents at end of year	70	4.064.450.627	122.040.620.597

Thanh Hoa, 20 October 2026



Le Ba Tung
Preparer



Nguyen Van Manh
Chief Accountant



Pham Hung Phuong
Director

NOTES TO THE FINANCIAL STATEMENTS
Quarter 3/2026

I. CORPORATE INFORMATION

1. Ownership form : PTSC Thanh Hoa Technical Services Company (hereby PTSC Thanh Hoa) has been established in accordance with the Enterprise registration certificate No. 2801448559 dated 28 December 2010 initially issued by the Department of Planning and Investment of Thanh Hoa Province. PTSC Thanh Hoa was transferred into Joint stock company model with the Enterprise registration certificate dated 13 November 2009. The main shareholder is PetroVietnam Technical Service Corporation (PTSC).

2. Lines of business:

3. Principal activities :

- Management, operation, business and exploitation of ports; provision of petroleum technical services; port services; and logistics;
- Transportation, cargo handling, storage, tallying, and freight forwarding services;
- Multimodal transportation business domestically and internationally;
- Provision of specialized labor for the petroleum and gas industry;
- Mechanical fabrication, repair, and maintenance;
- Supply of materials, equipment, and food for the petroleum and gas industry; shipping agency services;
- Provision of load testing, non-destructive testing (NDT), pre- and post-weld heat treatment, launching services, heavy lifting, and weighing services;
- Trading of fuel, petroleum products, lubricants, and other oil and gas products;
- Trading of fertilizers and chemicals for agricultural purposes./.

4. The normal business cycles: The normal business cycle of the Company is within 12 months.

5. Effects of the Company's operations during the year on the Financial Statements:

6. Structure of the Company:

7. The total number of employees of the Company as at 30 September 2026 was 818 (as at 31 December 2025: 632).

8. Statement on information comparability on the Financial Statements:

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

- The fiscal year of the Company is from 1 January to 31 December annually.
- The fiscal year ended 31 December 2026 is 17th fiscal year.

2. Currency

- The financial statements are measured and presented in Vietnamese Dong ("VND"), which is the Company's accounting currency.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting Standards and System

The Company applies the Vietnamese Accounting Standards and System (VAS) which were issued together with the Circular No.99/2025/TT-BTC/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation

2. Statement on the compliance with the VAS

The Board of Directors ensures to follow all the requirements of the VAS.

3. Applied accounting documentation system

The Company applied accounting documentation system is the General Journal.

IV. ACCOUNTING POLICIES

1. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks, cash in transit, and short-term investments with an original maturity of no more than three months from the date of acquisition that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

2. Inventories

- Basis of recognition: Inventories are measured at cost. The cost of inventories comprises costs of purchase, costs of conversion, and other costs incurred in bringing the inventories to their present location and condition.
- Valuation method: Inventories are valued using the weighted average method, determined at the end of each month.
- Accounting method: Inventories are accounted for using the perpetual inventory system.
- Provision for inventory obsolescence: A provision for inventories is recognized when cost exceeds net realizable value. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale, in accordance with Circular No. 48/2019/TT-BTC dated 8 August

3. Fixed assets

- Recognition principle: Fixed assets are represented at their original cost less accumulated depreciation. The original cost of a fixed asset includes all expenses incurred by the enterprise to acquire the fixed asset up to the point it is ready for use. Expenses incurred after initial recognition are only added to the original cost of the fixed asset if these expenses are certain to increase future economic benefits from the use of the asset. Expenses that do not meet this condition are recognized as expenses in the current period.

-When a fixed asset is sold or disposed of, its original cost and accumulated depreciation are written off, and any gains or losses arising from the disposal are recorded as other income or expenses for the period.

- Depreciation method: Fixed assets are depreciated using the straight-line method based on their estimated useful life. The number of depreciation years for fixed assets is based on their actual useful life and follows the guidelines in Appendix 1 of Circular 45/2013/TT-BTC dated April 25, 2013, issued by the Ministry of Finance.

4. Principles for recognizing and depreciating investment properties.

- Principles for recognizing investment properties.
- Methods for depreciating investment properties.

5. Investments held-to-maturity :

- Investments in subsidiaries, associates, capital contributions to jointly controlled businesses.
- Short-term securities investments.
- Other short-term and long-term investments.
- Method of making provisions for devaluation of other short-term and long-term investments.

6. Principles for recognizing and capitalizing borrowing costs:

- Recognition principle: Borrowing costs are interest on loans and other expenses directly related to the Company's borrowings. Borrowing costs will be accounted for as operating expenses in the period, except for borrowing costs directly related to the investment in construction or production of assets under construction, which are included in the value of those assets (capitalized) when the conditions stipulated in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met. Borrowing costs are capitalized when the Company is certain to obtain future economic benefits from the use of those assets and this can be reliably determined.

- The capitalization rate is used to determine the capitalized borrowing costs for the period: In the case of a general loan, which is used for investment in construction or production of assets under construction, the amount of borrowing costs eligible for capitalization in each accounting period is determined according to the capitalization rate of the weighted average cumulative costs incurred due to the investment in construction or production of those assets. The capitalization rate is calculated based on the weighted average interest rate of the outstanding loan in the period. The capitalized borrowing costs for the period shall not exceed the total borrowing costs incurred in that period.

7. Principles for recognizing and capitalizing other expenses:

- Prepaid expenses: These are actual expenses incurred but related to the business operations of multiple accounting periods, including expenses for tools and equipment, property insurance costs, etc.
- Other expenses: These are actual expenses incurred related to the business operations over multiple accounting periods, excluding the expenses mentioned above.
- Method of allocating prepaid expenses: Prepaid expenses are allocated to production and business costs in the period using the straight-line method, with an allocation period of no more than 3 years.
- Method and timing of goodwill allocation: Goodwill is recorded directly as a cost of goods sold in the period if its value is small, or is systematically allocated gradually over its estimated useful life if its value is large. The useful life must accurately reflect the time it takes to recover the economic benefits that the Company can generate, but not exceeding 10 years.

8. Principles for recognizing accrued expenses:

Accrued expenses are recognized based on reasonable cost estimates for the amount payable for goods and services used during the period. At the end of the accounting year, accrued expenses must be settled against the actual expenses incurred.

The provision for major repairs to fixed assets is based on the fixed asset repair cost plan. If the actual major repair costs are higher than the provisioned amount, the difference is fully accounted for as an expense or gradually allocated to expenses over a maximum period of 3 years. If the actual major repair costs are less than the provisioned amount, the difference is accounted for as a reduction in expenses for the period.

The cost of the construction warranty

Construction projects have warranty provisions that are established for each type of project and are based on the commitments made to customers.

9. Provisions payables

10. Owners' capital :

- Principle for recognition of owners' equity (capital contributions): Recognized at the amount of actual capital contributed by the owners.
- Principle for recognition of revaluation surplus/deficit of assets: Recognized in accordance with the applicable accounting standards and relevant regulations governing asset revaluation.
- Principle for recognition of foreign exchange differences: Recognized in accordance with the applicable accounting standards and regulations on the recognition and measurement of foreign exchange differences.
- Principle for recognition of undistributed profits: Profit after tax is retained by the entity.

11. Revenue recognition

- Revenue from sale of goods: Revenue from the sale of goods and finished products is recognized when the significant risks and rewards of ownership have been transferred to the buyer and there are no significant uncertainties regarding the collection of consideration, associated costs, or the possibility of returns.
- Revenue from rendering of services: Revenue is recognized when the service is rendered and there are no significant uncertainties regarding the collection of consideration or related costs. Where services are performed over more than one accounting period, revenue for each period is determined based on the stage of completion of the service at the end of the period.
- Financial income: Interest, royalties, dividends, and profit distributions are recognized when the Company is entitled to receive the economic benefits from the transaction and the amount of revenue can be measured reliably. Interest is recognized on a time-proportion basis using the applicable interest rate for each period. Royalties are recognized on an accrual basis in accordance with the terms of the relevant agreements. Dividends and profit distributions are recognized when shareholders or capital contributors obtain the right to receive
- Revenue from construction contracts: Revenues from construction contracts are comprised of the revenue initially set out in contracts; increases and/or decreases during the term of the contract; bonuses; and other payments to be received from customers or other parties to compensate for the costs not included in the contractual price; other payments that customers agreed to compensate, and other payments provided that these amounts can change the revenue and can be reliably determined.

12. Financial expenses

- Financial expenses are expenses incurred in the year for financial activities including expenses of borrowing; and losses from foreign exchange differences.

13. Current and deferred income tax

- Income tax includes all income taxes which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.
- Current income tax is the amount of income tax payable or recoverable in respect of the current year taxable profits at the current year tax rates. Current and deferred tax are recognised as an income or an expense and included in the profit or loss of the year, except to the extent that the income tax arises from a transaction or event which is recognised, in the same or a different year, directly in equity.
- Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the balance sheet date.
- Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

14. Foreign exchange risk hedging operations

Foreign exchange risk hedging operations are considered a form of foreign exchange risk insurance aimed at protecting other operations. Profits and losses arising from foreign exchange risk hedging operations are recorded as income or expenses at the same time as the insured operation is performed.

15. Other accounting principles

Receivables :

Receivables represent trade receivables from customers arising from sales of goods and rendering of services or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise. Bad debts are written off when identified as uncollectible.

Provision for doubtful debts is established for each doubtful debt based on the age of the debt or the expected loss that may occur according to the guidance of Circular 228/2009/TT-BTC dated 7 December 2009 of the Ministry of Finance, specifically as follows:

- For overdue debt:
 - 30% of the value for debt overdue from 6 months to less than 1 year.
 - 50% of the value for debt overdue from 1 year to less than 2 years.
 - 70% of the value for debt overdue from 2 years to less than 3 years.
 - 100% of the value for debt overdue from 3 years or more.
- For receivables that are not overdue but are unlikely to be recovered: based on the expected loss level to establish a provision.

Principles of foreign currency conversion:

Transactions arising in foreign currencies are converted at the exchange rate on the date of the transaction. The balance of foreign currency items at the end of the period is converted at the exchange rate on the date of the end of the period.

Exchange rate differences arising during the period are immediately recorded in financial expenses or financial income during the year.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
- Cash on hand	28.458.007	550.812.732
- Cash at bank	4.035.992.620	47.893.990.852
- Cash equivalents	-	-
Total	4.064.450.627	48.444.803.584

2. Short-term financial investments

	<u>Ending balance</u>		<u>Beginning balance</u>	
	Cost	Provision	Cost	Provision
Investments held to maturity				
- Term deposits	115.209.346.246	-	62.048.886.801	-
Total	115.209.346.246	-	62.048.886.801	-

3. Accounts Receivable

	<u>Ending balance</u>		<u>Beginning balance</u>	
	Cost	Provision	Cost	Provision
Accounts receivable with balances exceeding 10% of total outstanding r	65.342.964.883	35.121.129.014	54.900.055.024	27.635.903.681
- Nam Song Hau Trading Investing	35.121.129.014	35.121.129.014	35.121.129.014	27.635.903.681
- Tatsumi VietNam Company	30.221.835.869	-	19.778.926.010	-
Other	78.035.098.994	1.934.321.219	88.633.276.123	2.116.393.010
Related parties	203.084.073.904	351.877.480	175.833.363.062	351.877.480
PTSC:	70.317.988.587	-	79.315.982.664	-
- PTSC	45.171.331.424	-	61.989.457.291	-
- PTSC M&C	12.850.097.148	-	-	-
- PTSC Quang Ngai	5.124.373.830	-	9.563.587.415	-
- PV Security	5.459.452.481	-	3.959.452.481	-
- PTSC Da Nang	-	-	90.751.773	-
- PTSC POS	-	-	-	-
- PTSC PPS	-	-	-	-
- PVShipyards	-	-	-	-
- PTSC Long Phu	1.712.733.704	-	1.712.733.704	-
PVN:	132.766.085.317	351.877.480	96.517.380.398	351.877.480
- Nghi Son Refinery And Petrochemical LLC	121.692.383.747	-	62.692.968.505	-
- PetroVietnam Technical Services and Trading Investment Joint Stock Company	5.711.843.657	-	-	-
- PetroVietnam Maintenance and Repair Corporation (Joint Stock Company)	2.287.166.195	-	2.287.166.195	-
- PetroVietnam Chemical and Services Corporation (Joint Stock Company)	116.629.222	-	34.501.077	-
- PetroVietnam Oil Corporation (Joint Stock Company)	2.614.453.730	-	19.170.138.472	-
- Vietnam Petrochemical and Fiber Joint Stock Company	310.798.180	351.877.480	460.798.180	351.877.480
- PetroVietnam Maintenance and Repair Corporation	32.810.586	-	20.717.075	-
- Power Generation Branch - Vietnam Oil and Gas Group	-	-	11.775.490.894	-
- PVChem-Tech Company Limited	-	-	75.600.000	-
Total	346.462.137.781	37.407.327.713	319.366.694.209	30.104.174.171

4. Prepayments to suppliers

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Cost</u>	<u>Provision</u>	<u>Cost</u>	<u>Provision</u>
- Kokusai Commerce Co., Ltd	303.283.688.513	-	322.708.975.000	-
- Dinh Vu Petroleum Services Port Joint Stock Company	-	-	6.220.015.016	-
- Duyen Hai Petroleum Construction and Installation Investment Joint Stock	-	-	5.899.375.054	-
- Chemical Industry Design Joint Stock Company	-	-	2.977.900.008	-
- Metal Building and Accessory Joint Stock Company	3.136.331.250	-	-	-
- SAI GON HI-TECH Company Limited	698.783.400	-	698.783.400	-
- Viet Solution Technology Engineering Joint Stock Company	16.951.610.000	-	-	-
- Bat Quang Petroleum Equipment Joint Stock Company	3.458.544.480	-	-	-
- LILAMA 10 Joint Stock Company	8.263.204.466	-	-	-
- Construction and Materials & Equipment Supply Branch - Vietnam	2.083.000.000	-	-	-
- VIPEC Specialized Equipment and Vehicles Joint Stock Company	7.466.100.000	-	-	-
- Thatchco Technical Services Company Limited	5.605.789.752	-	-	-
- Other sellers	17.463.871.726	-	4.913.198.547	-
Total	368.410.923.587	-	343.418.247.025	-

5. Receivables based on the progress of the construction contract.

	<u>Ending balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Beginning</u>
- STG3	411.883.609.894	411.883.609.894	117.257.357.719	117.257.357.719
- DSF Link Bridge	8.256.002.787	8.256.002.787	-	-
Total	420.139.612.681	420.139.612.681	117.257.357.719	117.257.357.719

6. Other receivables

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Cost</u>	<u>Provision</u>	<u>Cost</u>	<u>Provision</u>
- Tet Bonus 2010	-	-	16.418.453	-
- Receivables from Employees	67.144.553	-	449.667.954	-
- Vietnam Petroleum Technical Services Corporation	17.029.725.914	-	12.426.619.410	-
- Nghi Son Refinery and Petrochemical Company Limited	31.121.473.636	-	39.096.983.697	-
- Nghi Son 2 Power Limited Liability Company	2.111.190.215	-	4.264.409.665	-
- Power Generation Branch - Vietnam National Industry and Energy Group	1.121.694.688	-	-	-
- Vietnam National Industry - Energy Group (Petrovietnam)	750.600.000	-	750.600.000	-
- Gia Quang Phat Joint Stock Company	599.517.442	-	730.776.501	-
- Focus Shipping Co., Ltd.	570.199.716	-	-	-
- Other Receivables and Payables on Behalf of Port Management Customers	4.969.376.067	-	3.365.576.942	-
- Thanh Hoa Provincial Tax Department	-	-	13.885.276.357	-
- Civil Judgment Enforcement Department of Can Tho City	71.560.565	-	-	-
- PVI Thanh Hoa Insurance Company	290.295.920	-	1.364.406.400	-
- Other Receivables	-	-	400.214.568	-
- Advances to Employees	45.000.000	-	95.133.363	-
- Security Deposits Receivable	2.100.000.000	-	2.100.000.000	-
Total	60.847.778.716	-	78.946.083.310	-

7. Allowance for short-term doubtful debts

	<u>Ending balance</u>	<u>Increase</u>	<u>Allocation</u>	<u>Beginning</u>
Receivables that were past due:	(37.169.327.713)	(7.485.225.333)	(420.071.791)	(30.104.174.171)
- 6 month - under 1 year	(46.680.300)	-	-	(46.680.300)
- 1 year - under 2 years	-	-	-	-
- 2 year - under 3 years	(24.950.751.111)	(7.485.225.333)	-	(17.465.525.778)
- Over 3 years	(12.171.896.302)	-	(420.071.791)	(12.591.968.093)
Total	(37.169.327.713)	(7.485.225.333)	(420.071.791)	(30.104.174.171)

8. Inventories

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Cost</u>	<u>Provision</u>	<u>Cost</u>	<u>Provision</u>
- Raw materials	68.481.222.772	-	18.023.090.819	-
- Tools and supplies	8.954.849.875	-	12.339.376.441	-
- Goods in transit	-	-	-	-
- Work in progress	186.009.516.957	-	89.483.086.927	-
Total	263.445.589.604	-	119.845.554.187	-

9. Short-term prepaid expenses

	<u>Ending balance</u>	<u>Increase</u>	<u>Allocation</u>	<u>Beginning balance</u>
Insurance fees	1.602.769.403	2.482.493.907	1.890.948.295	1.011.223.791
Tools, supplies	511.205.510	559.772.597	772.888.238	724.321.151
Total	2.113.974.913	3.042.266.504	2.663.836.533	1.735.544.942

10. Other long-term receivables

	<u>Beginning balance</u>	<u>Increase</u>	<u>Allocation</u>	<u>Ending balance</u>
Mechanical Maintenance Complex Project	3.367.245.000	-	-	3.367.245.000
Total	3.367.245.000	-	-	3.367.245.000

11. Tangible fixed assets

Items	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Others	Total
Historical cost						
As at 1 January 2026	715.039.096.894	251.296.122.231	32.193.563.907	14.028.309.635	9.030.791.516	1.021.587.884.183
Increase	2.519.092.881	2.845.165.000	-	1.110.013.333	177.600.000	6.651.871.214
- Receivable from PTSC						-
- New purchases		921.000.000		1.110.013.333	177.600.000	2.208.613.333
- Transfer from construction in progress	2.519.092.881	1.924.165.000				4.443.257.881
- Others						-
Decrease	-	-	-	-	-	-
- Internal transfer	-	-	-	-	-	-
- Liquidation, sale	-	-	-	-	-	-
- Others						-
As at 30 September 2026	717.558.189.775	254.141.287.231	32.193.563.907	15.138.322.968	9.208.391.516	1.028.239.755.397
In which:						
Assets fully depreciated but still in use						-
Accumulated depreciation						
As at 1 January 2026	426.902.491.707	136.909.690.138	26.394.021.234	10.980.803.549	8.707.482.885	609.894.489.513
Increase	9.272.222.006	5.719.257.175	336.724.044	343.625.267	75.739.187	15.747.567.679
- Charge for the year	9.272.222.006	5.719.257.175	336.724.044	343.625.267	75.739.187	15.747.567.679
Decrease	-	-	-	-	-	-
- Liquidation, sale	-	-	-	-	-	-
- Others						-
As at 30 September 2026	436.174.713.713	142.628.947.313	26.730.745.278	11.324.428.816	8.783.222.072	625.642.057.192
Net book value						
Beginning balance	288.136.605.187	114.386.432.093	5.799.542.673	3.047.506.086	323.308.631	411.693.394.670
Ending balance	281.383.476.062	111.512.339.918	5.462.818.629	3.813.894.152	425.169.444	402.597.698.205

12. Intangible fixed assets

Items	Land use right	Patents	Trademarks	Software	Total
Historical cost	-	-	-	2.822.841.714	2.822.841.714
As at 1 January 2026	-	-	-	2.822.841.714	2.822.841.714
Increase	-	-	-	-	-
- New purchases	-	-	-	-	-
- Transfer from construction in progress	-	-	-	-	-
- Others	-	-	-	-	-
Decrease	-	-	-	-	-
- Transfer to investment real estate	-	-	-	-	-
- Liquidation, sale	-	-	-	-	-
- Others	-	-	-	-	-
As at 30 September 2026	-	-	-	2.822.841.714	2.822.841.714
Accumulated amortisation	-	-	-	2.417.065.317	2.417.065.317
As at 1 January 2026	-	-	-	2.417.065.317	2.417.065.317
Increase	-	-	-	21.374.790	21.374.790
- Charge for the year	-	-	-	21.374.790	21.374.790
- Internal transfer	-	-	-	-	-
- Others	-	-	-	-	-
Decrease	-	-	-	-	-
- Transfer to investment real estate	-	-	-	-	-
- Liquidation, sale	-	-	-	-	-
- Internal transfer	-	-	-	-	-
- Others	-	-	-	-	-
As at 30 September 2026	-	-	-	2.438.440.107	2.438.440.107
Net book value	-	-	-	-	-
Beginning balance	-	-	-	405.776.397	405.776.397
Ending balance	-	-	-	384.401.607	384.401.607

13. Construction in progress

	<u>Ending balance</u>	<u>Beginning balance</u>
Total unfinished construction costs:		
- Official Residence Building	3,053,217,151	1,023,147,609
- Extension of Berth No. 2	874,344,473	874,344,473
- Mechanical Maintenance Workshop Complex	692,212,020	692,212,020
- Fire Protection and Fire Fighting System for the 2,500 m ² Warehouse	76,893,166	76,893,166
- Asset Management Software Development	222,500,000	222,500,000
- Structure Cleaning and Painting Workshop	940,090,511	940,090,511
- Fire Protection and Fire Fighting System for Berths No. 1 and No. 2	3,083,008,753	2,050,226,759
- Human Resource Management (HRM) Software Development	420,450,000	299,250,000
- Two Parking Shelters (No. 02 & No. 03) – Truc Lam Office	105,857,192	70,967,000
- Investment in Upgrading the 1.2-hectare Yard and Technical Infrastructure	6,568,072,400	-
- Investment in Renovation and Upgrading of the Yard after Demolition of the Vinashin Area	9,351,035,271	-
- Upgrading and Renovation of the Main Gate and 100-ton Electronic Weighbridge	135,000,587	-
- Southern Operations Office	282,533,334	-
Total	25,805,214,858	6,249,631,538

14. Long-term prepaid expenses

	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending balance</u>
- Tools, supplies, repair costs and others costs	57,883,389,156	32,876,350,697	12,754,133,500	37,761,171,959
Total	57,883,389,156	32,876,350,697	12,754,133,500	37,761,171,959

15. Deferred income tax assets

	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending balance</u>
- Deferred income tax assets related to deductible temporary differences	18,908,628,455	6,507,394,015	5,554,066,155	17,955,300,595
Deferred income tax assets (tax rate 20%)	3,781,725,691	1,301,478,803	1,110,813,231	3,591,060,119

16. Short-term trade payables

	<u>Ending balance</u>		<u>Beginning Balance</u>	
	<u>Value</u>	<u>Debt repayment</u>	<u>Value</u>	<u>Debt repayment</u>
Payable to customers with balances exceeding 10% of total payables:	53,564,674,332	53,564,674,332	39,405,320,637	39,405,320,637
- Toan Bach Construction and Trading Joint Stock Company	31,293,230,772	31,293,230,772	38,185,110,717	38,185,110,717
- Vietsea Marine Services Company Limited	22,271,443,560	22,271,443,560	1,220,209,920	1,220,209,920
Payable to other customers	229,426,254,588	229,426,254,588	209,372,873,295	209,372,873,295
Payable to related parties and suppliers	89,829,257,217	89,829,257,217	111,931,965,706	111,931,965,706
Related parties and PTSC Group:	33,738,327,203	33,738,327,203	4,300,043,140	4,300,043,140
- Corporation	-	-	923,076	923,076
- Petroleum Hotel	1,295,311,644	1,295,311,644	1,352,167,858	1,352,167,858
- PTSC Operation and Construction Joint Stock Company	-	-	2,946,952,206	2,946,952,206
- Petroleum Equipment Assembly and Metal Structure Joint Stock Company	19,341,576,122	19,341,576,122	-	-
- PTSC Central Branch – Vietnam Petroleum Technical Services Corporation	448,457,878	448,457,878	-	-
- Dinh Vu Petroleum Service Port Joint Stock Company	4,209,599,096	4,209,599,096	-	-
- PTSC Sao Mai	588,087,000	588,087,000	-	-
- PTSC Long Phu	7,855,295,463	7,855,295,463	-	-
Related parties within the Group:	56,090,930,014	56,090,930,014	107,631,922,566	107,631,922,566
- Vietnam National Energy and Industry Group	-	-	66,000,000,000	66,000,000,000
- PVI Thanh Hoa Insurance Company	231,235,662	231,235,662	278,455,683	278,455,683
- PVD Industrial Training and Solutions Joint Stock Company	168,426,000	168,426,000	-	-
- Petrovietnam Thanh Hoa Petroleum One Member Company Limited	24,974,231,374	24,974,231,374	22,314,489,102	22,314,489,102
- Petrovietnam Maintenance and Repair Corporation (PVMR)	4,818,977,211	4,818,977,211	4,657,913,171	4,657,913,171
- Duyen Hai Petroleum Construction and Investment Joint Stock Company	1,769,812,516	1,769,812,516	-	-
- Petroleum Chemical and Services Corporation - Joint Stock Company (PVChem)	24,035,208,865	24,035,208,865	13,798,254,786	13,798,254,786
- Binh Son Refinery and Petrochemical Joint Stock Company	-	-	363,693,875	363,693,875
- Hanoi Branch - Vietnam Petroleum Inspection and Trading Service Company	93,038,386	93,038,386	219,115,949	219,115,949
Total	372,820,186,137	372,820,186,137	360,710,159,638	360,710,159,638

PETROVIETNAM TECHNICAL SERVICES CORPORATION
PTSC THANH HOA TECHNICAL SERVICES COMPANY
No.268, Tran Nhat Duat Street, Truc Lam Ward, Thanh Hoa Province
FINANCIAL STATEMENTS QUARTER 3/2026
For the fiscal year ended 31 December 2026

17. Short-term advances from customers

	<u>Ending balance</u>	<u>Beginning balance</u>
Vietnam Petroleum Technical Services Corporation	129.337.375.901	38.922.462.059
Vietnam Trade, Technical and Investment Corporation - JSC	-	33.341.353.171
Vietnam Petroleum Technical Services Corporation - Long Phu Thermal Power Project Management Board	1.984.137.308	1.984.137.308
Duyen Hai Thermal Power Company - Branch of Power Generation Corporation 1	-	1.771.244.346
Nam Dinh Yu Unicochem Port Company Limited	3.318.323.328	6.140.000.016
Quang Ngai PTSC Petroleum Services Joint Stock Company	-	510.195.840
T AND TA Joint Stock Company	-	845.044.298
Dai Dung Mechanical Construction Joint Stock Corporation (DDC)	1.473.319.600	-
Vitaco Da Nang One-Member Limited Company	139.462.017	644.385.809
Viet Bien Joint Stock Company	236.583.123	808.728.861
Nghi Son Maritime Agency Joint Stock Company	-	594.375.291
Master and/or Owners, C/O Inchcape Shipping Services	537.690.672	537.690.672
GOLDEN SEA Shipping Company Limited	773.192.636	773.192.636
Nova Carriers (Singapore) Pte. Ltd	1.510.519.257	-
CO2 PRODUCT Joint Stock Company	22.351.655.600	-
VIPCO Ha Long One-Member Limited Company	-	362.938.178
Gia Quang Phat Joint Stock Company	16.956.397.924	-
Petrovietnam Oil Corporation (PVOIL)	538.200.000	-
ECOGREEN CYCLE Joint Stock Company	2.325.589.479	-
Other Buyers	3.380.049.307	5.853.582.774
Total	184.862.496.152	93.089.331.259

18. Taxes and other payables to the State

	<u>Beginning balance</u>	<u>Amount payable</u>	<u>Amount paid</u>	<u>Ending balance</u>
- Corporate income tax	9.851.794.148	9.235.932.723	10.949.587.759	8.138.139.112
- VAT	2.617.535.086	20.715.244.032	23.332.779.118	-
- Personal income tax	867.135.514	1.543.143.752	1.494.187.723	916.091.543
- Import tax	-	142.166.558	142.166.558	-
- Others	123.783.040	-	123.783.039	1
Total	13.460.247.788	31.636.487.065	36.042.504.197	9.054.230.656

Value Added Tax (VAT)

The Company has paid VAT in line with deduction method at tax rate of 10% applied for service of design and survey consultancy.

Import tax

The Company has declared and paid in line with regulations

Tax on using non-agricultural land

Tax on using non-agricultural land are paid in line with notice of tax agency.

Personal income tax

The Company has declared and paid in line with regulations

Foreign Contractor Tax

The Company has declared and paid in line with regulations

Other taxes

19. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning Balance</u>
- Costs payable in the Vinashin area	3.750.000.000	-
- Costs payable for outsourced services:	697.254.744.404	390.846.747.519
+ DMS package	9.948.295.969	10.709.031.611
+ Repair and maintenance package (O&M, STG 3)	655.188.324.147	338.396.816.384
+ NSRP Port management package	4.406.978.658	978.658
+ LSPET package	1.386.673.094	1.386.673.094
+ O&M - Thermal Power package	857.166.850	13.334.195.787
+ O&M - PETEC package	4.316.536.841	15.550.037.540
+ Thi Vai LPG package (Contract 288)	538.960.344	1.293.424.497
+ MPS + PP Human resource Supply package	2.143.039.851	2.136.220.792
+ Thai Binh 2 OM Package	-	940.692.876
+ Block B Offshore DSF Package	8.441.716.470	-
+ Long Phu Project - T05 Package	576.906.612	-
+ Block B SWEPC Package	367.325.710	-
+ Other packages	9.082.819.858	7.098.676.280
Total	701.004.744.404	390.846.747.519

20. Short-term inter-company payable

	<u>Ending balance</u>	<u>Beginning Balance</u>
- PTSC	5.235.484.206	15.758.484.206
- Incurred during the period	-	-
Total	5.235.484.206	15.758.484.206

21. Other short-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
- Trade Union Funds	666.219.742	445.543.238
- Meal allowances and other payments for employees	3.679.348.334	2.980.884.179
- Payments for ship agency services (collection and disbursement on behalf of employers)	6.615.101.284	4.232.150.752
- Social Insurance	1.819.450.018	1.393.294.988
- Nghi Son Refinery and Petrochemical Company Limited	15.587.776.297	14.839.919.260
- Party Committee of PTSC Thanh Hoa Technical Services Joint Stock	11.409.768	128.268.206
- Toan Bach Construction and Trading Joint Stock Company	18.000.000	18.000.000
- Petrovietnam Technical Services Corporation (PTSC)	-	3.999.999
- Bonus Payable (Currently Pending in Account 1388 – Parent Corporation)	4.000.000	-
- Other payables	199.286.783	856.064.035
Total	28.600.592.226	24.898.124.657

22. Borrowings and financial leases

	<u>Beginning balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending balance</u>
Short-term				
Current portion of long-term bank loans	17.573.524.721	13.415.679.540	13.180.143.540	17.809.060.721
Short-term borrowings	-	168.262.636.868	124.308.523.116	43.954.113.752
Total	17.573.524.721	181.678.316.408	137.488.666.656	61.763.174.473

Long-term

	<u>Beginning balance</u>	<u>Increase</u>	<u>Current portion</u>	<u>Ending balance</u>
Bank loan (5 years from 2023)	14.644.218.266	-	6.276.093.540	8.368.124.726
Bank loan (5 years from 2024)	11.789.000.000	-	3.087.000.000	8.702.000.000
Bank loan (5 years from 2025)	20.357.600.000	-	3.817.050.000	16.540.550.000
Bank loan (5 years from 2026)	-	4.710.725.890	235.535.999	4.475.189.891
Total	46.790.818.266	4.710.725.890	13.415.679.539	38.085.864.617

23. Short-term provisions for payables

	<u>Beginning balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending balance</u>
- Warranty of HPTP2 project	175.655.600	-	-	175.655.600
Total	175.655.600	-	-	175.655.600

24. Bones and welfare funds

	<u>Beginning balance</u>	<u>Increases due to appropriation from profit</u>	<u>Increase</u>	<u>Disbursement</u>	<u>Ending balance</u>
- Bones and welfare funds	7.869.981.127	6.940.000.000	-	4.790.963.853	10.019.017.274
Total	7.869.981.127	8.703.000.000	-	4.790.963.853	10.019.017.274

25. Long-term provisions for payables

	<u>Beginning balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending balance</u>
- Long-term Provision for Vessel Package	14.229.063.673	-	695.577.273	13.533.486.400
- Long-term Provision for PV Oil 2 Project	-	100.000.000	28.100.000	71.900.000
- Long-term Provision for PV Oil Expansion Project	-	50.000.000	32.570.500	17.429.500
- Long-term Provision for Quang Trach 1 Project	-	180.000.000	-	180.000.000
- Warranty Provision for Anh Phat Expansion Package	168.055.000	-	-	168.055.000
Total	14.397.118.673	330.000.000	756.247.773	13.970.870.900

26. Owners' Equity

a. Movements in owners' equity

Currency: million VND

Items	Owners' Capital	Surplus Share	Financial reserve fund	Investment and development fund	Undistributed profit after tax	Total
As at 1 January 2025	400.000	-	-	100.248	37.536	537.784
Increase	-	-	-	11.141	34.517	45.658
Net profit for the year					34.517	34.517
Appropriation			-	11.141		11.141
Others				-		-
Decrease	-	-	-	-	32.711	32.711
Dividends					16.000	16.000
Appropriation to funds					16.711	16.711
Others			-			-
As at 31 December 2025	400.000	-	-	111.389	39.343	550.731
As at 1 January 2026	400.000	-	-	111.389	39.343	550.731
Increase	-	-	-	32.402	35.781	68.183
Net profit for the year					35.781	35.781
Appropriation				32.402		32.402
Others	-	-	-	-	-	-
Decrease	-	-	-	-	39.342	39.342
Dividends						-
Appropriation to funds					39.342	39.342
Others			-			-
As at 30 September 2026	400.000	-	-	143.791	35.781	579.571

b. Details of owners' shareholding

	Ending balance	Beginning balance
State capital	-	-
Other shareholders:	400.000.000.000	400.000.000.000
In which:	400.000.000.000	400.000.000.000
+ PTSC	218.773.000.000	218.773.000.000
+ PVFC Capital	175.000.000.000	175.000.000.000
+ Others	6.227.000.000	6.227.000.000
Total	400.000.000.000	400.000.000.000

c. Movement of share capital

	Ending balance	Beginning balance
Owners' equity	400.000.000.000	400.000.000.000
As at 1 January 2026	400.000.000.000	400.000.000.000
Increase	-	-
Decrease	-	-
As at 30 September 2026	400.000.000.000	400.000.000.000
Dividends	-	-
Number of shares	40.000.000	40.000.000
Number of outstanding shares	40.000.000	40.000.000
Share value	10.000d/share	10.000d/share

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

1. Net revenue from sales of goods and rendering of services

Net revenue from sales of goods and rendering of services

	Current year	Previous year
Total	1.437.652.428.226	897.029.268.276
Sales of goods	12.491.042.808	26.128.891.915
Sales of services	1.425.161.385.418	870.900.376.361
In which:		
- Port Operation & Logistics Service	272.781.373.637	250.980.831.953
- Mechanical Services for Industrial, Plants.	289.036.195.933	67.401.044.154
- Maritime Vessel Services.	236.984.123.146	159.404.808.947
- Operation and Maintenance Services.	626.359.692.702	393.113.691.307
- Others	-	-
- Deductions	-	-
Net revenue	1.437.652.428.226	897.029.268.276
Net revenue from sales of goods and rendering of services	1.437.652.428.226	897.029.268.276

2. Cost of goods sold and services rendered

	Current year	Previous year
Cost of goods sold	11.125.683.016	23.407.558.322
Cost of services rendered	1.321.250.884.144	798.560.679.066
In which:		
- Port Operation & Logistics Service	218.323.060.296	197.566.000.866
- Mechanical Services for Industrial, Plants.	286.441.474.836	76.030.607.246
- Maritime Vessel Services.	221.645.043.352	151.662.141.222
- Operation and Maintenance Services.	594.841.305.660	373.301.929.732
- Others	-	-
Inventory loss and deterioration costs	-	-
Excess expenses	-	-
Provision for inventory price reduction	-	-
Total	1.332.376.567.160	821.968.237.388

3. Financial income

	<u>Current year</u>	<u>Previous year</u>
- Interest income	3,712,589,917	3,267,761,771
- Others	-	-
- Realised foreign exchange gains	177,856,527	-
- Net gain from foreign currency translation at year-end	184,873,494	604,728,707
Total	4,075,319,938	3,872,490,478

4. Financial expenses

	<u>Current year</u>	<u>Previous year</u>
- Interest expenses	4,560,224,459	3,169,129,467
- Realised foreign exchange loss	3,780,761	41,891,230
- Net loss from foreign currency translation at year-end	220,254	41,405,707
- Others	324,539,394	837,412,300
Total	4,888,764,868	4,089,838,704

5. General and administration expenses

	<u>Current year</u>	<u>Previous year</u>
- Staff costs	20,481,702,408	14,783,941,180
- Tools and supplies	1,954,711,389	1,282,866,254
- Depreciation	2,711,898,481	2,738,903,579
- Provision/(reversal) for doubtful debts	7,065,153,542	3,274,825
- Outside services	17,796,939,565	14,379,436,890
- Others	8,649,172,271	6,775,988,634
Total	58,659,577,656	39,964,411,362

6. Other income

	<u>Current year</u>	<u>Previous year</u>
- Gains from liquidation, disposal of fixed assets; fines due to contract violation	-	-
- Others	324,752,750	(564,545)
Total	324,752,750	(564,545)

7. Other expenses

	<u>Current year</u>	<u>Previous year</u>
- Fines due to contract violation	417,059	924,939,404
- Others	971,329,132	622,760,939
Total	971,746,191	1,547,700,343

8. Corporate income tax

	<u>Current year</u>	<u>Previous year</u>
- Corporate income tax	9,235,932,723	8,215,616,690
- Tax deduction	-	-
- Previous years adjustments	-	-
- CIT charge	9,235,932,723	8,215,616,690
Total	9,235,932,723	8,215,616,690

9. Costs of operation by factor

	<u>Current year</u>	<u>Previous year</u>
- Raw materials	460,905,644,551	376,038,801,956
- Staff costs	285,523,074,177	175,570,720,042
- Depreciation and amortisation	45,721,161,102	41,500,808,268
- Outside services	600,317,421,886	257,417,467,587
- Others	74,549,302,923	40,164,893,564
Total	1,467,016,604,639	890,692,691,417

VII. OTHER INFORMATION

1. Related parties

	<u>Current year</u>	<u>Previous year</u>
Other payables	5,235,484,206	15,758,484,206
PTSC	5,235,484,206	15,758,484,206
Other receivables	50,707,315,472	30,415,141,640
Vietnam Petroleum Technical Services Corporation	17,029,725,914	13,645,907,993
Nghi Son Refinery and Petrochemical Company Limited	31,121,473,636	12,542,659,267
PVI Thanh Hoa Joint Stock Company	290,295,920	1,364,406,400
Vietnam National Energy and Industry Group	750,600,000	750,600,000
Petroleum Power Generation Branch – Vietnam National Energy and Industry	1,121,694,688	1,881,972,144
PTSC Central Branch – Vietnam Petroleum Technical Services Corporation	18,297,856	-
PetroVietnam Oil Corporation (PVOIL)	-	229,595,836
Vietnam Oil and Gas Transportation Company Limited	375,227,458	-
Hanoi Petroleum Transportation Joint Stock Company	94,595,454	-
Phuong Nam Petroleum Transportation Joint Stock Company	236,299,049	-

2. Segment reporting

Information of revenue from sales of goods and rendering of services and cost of goods sold and services rendered by main business activity segment of the Company are as follows:

Segment	Activities
Port Operation & Logistics Services	Providing port base services and related logistics services
Supporting and others	Performing plant operation support services, fuel supply and other services
Maritime Vessel Services	Tugboat services for the operation of Nghi Son Refinery and Petrochemical Plant
Mechanical Services for Industrial, Plants	Constructing onshore mechanical works
Operation and Maintenance Services	Performing plant repair and maintenance services

As at 30 September 2026

Items	Port Operation & Logistics Services	Maritime Vessel Services	Mechanical Services	Operation and Maintenance Services	Others	Total
Assets	757,372,766,675	81,878,136,938	491,268,821,627	614,086,027,034	102,347,671,172	2,046,953,423,446
Segment assets	757,372,766,675	81,878,136,938	491,268,821,627	614,086,027,034	102,347,671,172	2,046,953,423,446
Profit from Associates	-	-	-	-	-	-
Unallocated assets	-	-	-	-	-	-
Liabilities	542,931,359,341	58,695,282,091	352,171,692,546	440,214,615,682	73,369,102,614	1,467,382,052,274
Segment liabilities	542,931,359,341	58,695,282,091	352,171,692,546	440,214,615,682	73,369,102,614	1,467,382,052,274

As at 30 September 2026

Revenue	Port Operation & Logistics Services	Maritime Vessel Services	Mechanical Services	Operation and Maintenance Services	Others	Total
Net revenue from external sale	272,781,373,637	236,984,123,146	289,036,195,933	626,359,692,702	12,491,042,808	1,437,652,428,226
Others	-	-	-	-	-	-
Total	272,781,373,637	236,984,123,146	289,036,195,933	626,359,692,702	12,491,042,808	1,437,652,428,226
Gross segment profit	54,458,313,341	15,339,079,794	2,594,721,097	31,518,387,042	1,365,359,792	105,275,861,066
Selling and administration expenses	30,514,810,055	8,594,998,222	1,453,908,808	17,660,803,922	765,056,649	58,989,577,656
Net income from financing activities	(813,444,930)	-	-	-	-	(813,444,930)
Profit from operating service	23,943,503,286	6,744,081,572	1,140,812,289	13,857,583,120	600,303,143	46,286,283,410
Net income from other activities	(646,993,441)	-	-	-	-	(646,993,441)
Profit before tax	22,483,064,915	6,744,081,572	1,140,812,289	13,857,583,120	600,303,143	44,825,845,039
CIT - current	4,632,418,525	1,389,552,916	235,053,361	2,855,221,252	123,686,669	9,235,932,723
CIT - deferred	(190,665,572)	-	-	-	-	(190,665,572)
Net profit after tax	18,041,311,962	5,354,528,656	905,758,928	11,002,361,868	476,616,474	35,780,577,888

3. Comparison information

Items	Unit	Current year	Previous year
Asset and Capital Structure			
Asset Structure			
Current assets/Assets	%	75,88	68,81
Non-current assets/Assets	%	24,12	31,19
Capital Structure			
Liabilities/Total Liabilities and Owners' equity	%	71,69	64,73
Owners' equity/Total Liabilities and Owners' equity	%	28,31	35,27
Liquidity Ratios			
Current Ratio	time	1,10	1,13
Quick Ratio	time	0,91	1,01
Rate of return			
Rate of profit on revenue			
Profit before tax divided by the net revenue	%	3,12	3,72
Profit after tax divided by the net revenue	%	2,49	2,76
Return on Assets			
Net income divided by the net assets	%	2,19	2,13
Return on Equity			
	%	5,17	4,50



Le Ba Tung
 Preparer



Nguyen Van Manh
 Chief Accountant



Thanh Hoa, 20 September 2026



Pham Hung Phuong
 Director

