

PETROVIETNAM
TECHNICAL SERVICES CORPORATION
PTSC THANH HOA
TECHNICAL SERVICES COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No.: 2969 /TH-TCKT

Thanh Hoa, 20 October 2026

Re: Explanation of the after-Tax Profit Difference Over
10% in Q3 2026 Compared to Q3 2025

To: - The State securities commission of Viet Nam (SSC)
 - Hanoi Stock Exchange (HNX)

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, **specifically at Point a, Clause 4, Article 14**: Listed organizations and large-scale public companies are required to provide explanations in cases where “Profit after corporate income tax presented in the Statement of Profit or Loss changes by 10% or more compared to the same period of the previous year.” Based on the Financial Statements for Q3 2026, PTSC Thanh Hoa hereby provides the following explanation:

The after-tax Profit of Q3 2026 (13,55 billion VND) increased by 3,80 billion VND (equivalent to 38,97%) compared to Q3 2025 (9,75 billion VND), mainly due to fluctuations in the following items:

Unit: Billion VND

No	Item	Q3/2026	Q3/2025	Difference	Percentage Increase/ Decrease	Notes
1	Total Revenue	471,53	381,92	89,61	23,46%	
2	Operating Revenue	470,43	381,11	89,32	23,43%	Due to a significant increase in revenue from mechanical services and vessel services
	<i>Port and Logistics</i>	<i>87,10</i>	<i>85,54</i>	<i>1,56</i>	<i>1,82%</i>	
	<i>Service Vessels</i>	<i>105,09</i>	<i>54,20</i>	<i>50,89</i>	<i>93,89%</i>	
	<i>Mechanical Services</i>	<i>83,00</i>	<i>28,60</i>	<i>54,40</i>	<i>190,21%</i>	
	<i>O&M</i>	<i>195,24</i>	<i>196,95</i>	<i>-1,71</i>	<i>-0,87%</i>	
	<i>Others</i>	<i>-</i>	<i>15,82</i>	<i>-15,82</i>	<i>-100%</i>	
3	Gross Profit	33,69	26,02	7,67	29,47%	The increase in revenue resulted in an increase in gross profit
4	Administrative Expenses	16,65	12,46	4,19	33,63%	An increase in administrative personnel expenses and expenses for externally purchased services
5	Income from financial activities	0,036	0,023	0,013	56,52%	
6	Other profit	-0,185	-0,889	0,704	79,19%	Due to a decrease in other expenses

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No	Item	Q3/2026	Q3/2025	Difference	Percentage Increase/ Decrease	Notes
7	Corporate Income Tax	16,90	12,70	4,20	33,07%	Higher revenue year-on-year led to an increase in profit before tax
8	CIT	3,35	2,95	0,40	13,55%	Higher profit before tax year-on-year resulted in an increase in corporate income tax expense
9	Net Profit After Tax	13,55	9,75	3,80	38,97%	
10	PBT/Total Revenue (%)	3,58%	3,33%	0,25%	7,51%	

The above explanations outline the main differences in the financial statements for Q3 2026 compared to Q3 2025 of the Company.

Sincerely thank you./

Recipients:

- As stated above;
- To: HĐQT, BKS (for report);
- Archive TCKT, TK, VT.



DIRECTOR

GIÁM ĐỐC

PHẠM HÙNG PHƯƠNG

