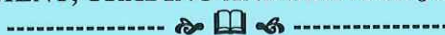


VINACOMIN - INVESTMENT, TRADING AND SERVICE JOINT STOCK COMPANY



CONSOLIDATED FINANCIAL STATEMENTS

Quarter 3 of 2026

CÔNG TY CỔ PHẦN
ĐẦU TƯ, THƯƠNG
MẠI VÀ DỊCH VỤ -
VINACOMIN

Digitally signed by CÔNG TY CỔ PHẦN ĐẦU TƯ,
THƯƠNG MẠI VÀ DỊCH VỤ - VINACOMIN
DN: C=VN, S=HÀ NỘI, L=Quận Thanh Xuân, CN="CÔNG TY CỔ PHẦN ĐẦU TƯ, THƯƠNG MẠI VÀ
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Hanoi, October 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION*As at 30 September 2026**Currency: VND*

ASSETS	CODE	NOTES	September 30, 2026	January 1, 2026
A. SHORT-TERM ASSETS	100		1.685.304.889.973	1.774.024.697.204
I. CASH AND CASH EQUIVALENTS	110		10.009.123.264	17.133.746.201
1. Cash	111	V.1	10.009.123.264	17.133.746.201
2. Cash Equivalents	112		-	-
II. SHORT-TERM FINANCIAL INVESTMENTS	120	V.2	167.031.507.726	31.718.314.923
1. Trading securities	121		-	-
2. Provision for decline in value of trading securities (*)	122		-	-
3. Held-to-Maturity Investments	123		167.031.507.726	31.718.314.923
4. Provision for impairment of short-term held-to-matur	124			
5. Other short-term investments	125			
III. SHORT-TERM RECEIVABLES	130		1.317.103.574.739	1.580.619.042.581
1. Short-term Receivables from Customers	131	V.3.a	307.425.613.152	309.078.083.373
2. Short-term advances to Suppliers	132	V.4	246.742.691.728	453.241.815.784
3. Short-term Internal Receivables	133		-	-
4. Receivables by the Scheduled Progress of Constructi	134		-	-
5. Other Short-term Receivables	135	V.5.a	781.503.793.885	836.867.667.450
6. Provision for Bad Debts (*)	136	V.6	(18.568.524.026)	(18.568.524.026)
7. Insufficient Assets	137		-	-
IV. INVENTORIES	140	V.7	185.792.177.325	143.950.678.981
1. Inventories	141		185.792.177.325	143.950.678.981
2. Provision for inventory price decline (*)	142		-	-
V. Short-term biological assets	150			
VI. OTHER CURRENT ASSETS	160		5.368.506.919	602.914.518
1. Short-term prepaid expenses	161		3.177.152	164.583.298
2. Value added tax deductibles	162		3.756.247.682	28.088.809
3. Taxes and Receivables from State Budget	163	V.8	1.609.082.085	410.242.411
4. Repurchase Government Bonds Transactions	164		-	-
5. Others Current Assets	165		-	-

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Currency: VND

ASSETS	CODE	NOTES	September 30, 2026	January 1, 2026
B. NON-CURRENT ASSETS	200		536.529.158.775	332.516.081.811
I. LONG-TERM RECEIVABLES	210		-	-
1. Long-term Receivables from Customers	211	V.3.b	-	-
2. Long-term Prepayment to Suppliers	212		-	-
3. Working Capital in Subsidiaries	213		-	-
4. Long-term Internal Receivables	214	V.6	-	-
5. Other Long-term Receivables	215	V.5.b	-	-
6. Provision for Long-term Bad Debts (*)	216		-	-
II. FIXED ASSETS	220		2.364.632.848	2.739.755.706
1. Tangible Fixed Assets	221	V.9	1.149.323.001	1.524.445.859
- Cost	222		23.176.511.308	23.176.511.308
- Accumulated Depreciation (*)	223		(22.027.188.307)	(21.652.065.449)
2. Financial Lease Assets	224	V.10	-	-
- Cost	225		-	-
- Accumulated Depreciation (*)	226		-	-
3. Intangible Fixed Assets	227	V.11	1.215.309.847	1.215.309.847
- Cost	228		1.215.309.847	1.215.309.847
- Accumulated Depreciation (*)	229		-	-
III. Long-term biological assets	230			
IV. INVESTMENT PROPERTIES	240		18.881.693.332	18.881.693.332
- Cost	241		18.881.693.332	18.881.693.332
- Accumulated Depreciation (*)	242		-	-
V. LONG TERM UNCOMPLETED ASSETS	250	V.12	659.685.248	659.685.248
Production in Progress: Long-term	251		-	-
Capital Construction in Progress	252		659.685.248	659.685.248
VI. LONG-TERM FINANCIAL INVESTMENTS	260	V.15	493.474.306.782	284.998.042.293
1. Investments in Subsidiaries	261		-	-
2. Investments in Associates, Joint-Ventures	262		489.774.568.998	279.393.649.217
3. Investments in Other Companies	263		3.784.000.000	3.784.000.000
4. Provision for Long-term Investments Devaluation	264	V.15.3	(184.262.216)	(279.606.924)
5. Held-to-Maturity Investments	265		100.000.000	2.100.000.000
maturity investments	266			
VII. OTHER NON-CURRENT ASSETS	270		21.148.840.565	25.236.905.232
1. Long-term Prepaid Expenses	271		21.123.063.045	25.236.905.232
2. Deferred Income Tax Assets	272		25.777.520	-
3. Others Non-current Assets	273		-	-
VIII. Commercial advantage	279		-	-
TOTAL ASSETS	280		2.221.834.048.748	2.106.540.779.015

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)*As at 30 September 2026**Currency: VND*

LIABILITIES AND OWNER'S EQUITY	CODE	NOTES	September 30, 2026	January 1, 2026
A. LIABILITIES	300		1.935.352.437.352	1.818.193.877.689
I. CURRENT LIABILITIES	310		1.935.352.437.352	1.818.193.877.689
1. Short-term Payables	311	V.16.a	422.602.525.159	416.166.466.080
2. Short term Advances Received from the	312	V.17.a	457.386.772.786	295.003.551.875
3. Dividends and profit payable	313			
4. Taxes and Obligations to State Budget	314	V.20	2.583.075.513	4.382.272.626
5. Payables to employees	315		2.643.235.547	2.297.160.437
6. Short-term payable expenses	316	V.21	48.252.886.773	83.232.571.368
7. Short-Term Intercompany Payables	317		-	-
8. Payables by Scheduled Progress of	318		-	-
Construction Contracts				
9. Short-term deferred revenue	319		-	60.000.000
10. Other short-term Payables	320	V.22	9.511.042.438	6.297.590.207
11. Short-term borrowings and financial leases	321	V.19	990.743.624.896	1.009.359.690.856
12. Provision of Short-term Payables	322	V.25	-	-
13. Reward and Welfare Fund	323		1.629.274.240	1.394.574.240
14. Price Stabilisation Fund	324		-	-
15. Repurchase Government Bonds Transactions	325		-	-
II. LONG-TERM LIABILITIES	330		-	-
1. Long-term Payables to Suppliers	331	V.16.b	-	-
2. Long term Advances Received from the	332	V.17.b	-	-
3. Long-term taxes and other amounts payable to	333			
4. Long-term Payable Expenses	334		-	-
5. Internal Payables of Capital	335		-	-
6. Long-term Internal Payables	336		-	-
7. Long-term deferred revenue	337	V.18	-	-
8. Other Long-term Payables	338		-	-
9. Long-term borrowings and Financial Lease	339	V.23	-	-
10. Convertible Bonds	340		-	-

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 September 2026

Currency: VND

LIABILITIES AND OWNER'S EQUITY	CODE	NOTES	September 30, 2026	January 1, 2026
B. OWNER'S EQUITY	400		286.481.611.396	288.346.901.326
I. OWNER'S EQUITY	410	V.26	286.481.611.396	288.346.901.326
1. Owner's contributed capital	411		264.599.240.000	264.599.240.000
2. Equity Surplus	412		-	-
3. Bond conversion option	413			
4. Other Owner's Equity	414		-	-
5. Treasury shares	415		-	-
6. Differences from Asset Revaluation	416		-	-
7. Exchange Rate Differences	417		-	-
8. Development Investment Fund	418		14.928.178.127	14.928.178.127
9. Other Funds	419		-	-
10. Retained earnings	420		5.469.616.048	7.194.690.898
Retained earnings accumulated to the Prior year	420a		3.881.065.660	2.921.518.981
Retained earnings of the current year	420b		1.588.550.388	4.273.171.917
13. Minority shareholder interests	429	V.27	1.484.577.221	1.624.792.301
TOTAL LIABILITIES AND OWNER'S EQUITY	440		2.221.834.048.748	2.106.540.779.015

Ha noi, October 20, 2026

Prepared by



NGUYEN THI THAM

Chief Accountant



NGUYEN TRUNG HIEU

General Director



NGUYEN ANH DUC

CONSOLIDATED INCOME STATEMENT
Quarter 3 of 2026

Currency: VND

ITEMS	CODE	NOTES	Quarter 3		Accumulated from the beginning of the	
			2026	2025	2026	2025
1. Gross Revenue from Sale of Goods and Supply of Services	01	V.28	326.976.337.593	441.011.712.705	1.155.308.189.920	1.311.951.277.676
2. Deductible Items	02		-		-	-
3. Net Revenue from Sale of Goods and Supply of Services	10		326.976.337.593	441.011.712.705	1.155.308.189.920	1.311.951.277.676
4. Cost of Goods Sold	11	V.29	316.316.875.359	430.383.833.500	1.121.166.478.180	1.273.219.585.048
5. Gross Profit from Sale of Goods and Supply of Services	20		10.659.462.234	10.627.879.205	34.141.711.740	38.731.692.628
6. Profit (loss) from the sale and liquidation of investment property	21					
7. Financial Income	22	V.30	16.485.374.696	12.561.790.499	45.241.888.509	32.842.803.809
8. Financial Expenses	23	V.31	22.664.307.819	15.617.829.639	63.629.599.511	49.978.493.053
- Including: Loan Interest Expense	24		19.403.918.381	15.617.829.639	60.338.168.839	48.896.165.156
9. Profit or loss in associated companies, joint ventures	25		33.157.666	(5.302.730)	29.097.241	(5.944.328)
10. Selling Expenses	26	V.35	462.205.000	517.063.776	1.468.773.647	2.329.596.233
11. General and Administration Expenses	27	V.34	3.919.709.696	3.985.835.794	12.174.456.916	13.390.199.761
12. Net Profit from Business Activities	30		131.772.081	3.063.637.765	2.139.867.416	5.870.263.061
13. Other Incomes	31	V.32	-	6.500	1.025	8.972
14. Other Expenses	32	V.33	101.545.241	2.989.430.591	218.608.906	3.969.059.939
15. Other Profits	40		(101.545.241)	(2.989.424.091)	(218.607.881)	(3.969.050.967)
16. Accounting Profit before Tax	50		30.226.840	74.213.674	1.921.259.535	1.901.212.094
17. Current Income Tax Expenses	51	V.37.1	55.364.469	21.592.501	473.502.833	404.002.987
18. Deferred Income Tax Expenses	52	V.37.2	(25.777.520)	2.794.790	(25.777.520)	49.580.927
19. Profit after Tax	60		639.891	49.826.383	1.473.534.222	1.447.628.181
20. Profit after tax of shareholders of parent company	61		26.401.939	78.124.975	1.588.550.388	1.553.890.527
21. Profit after tax of minority shareholders	62		(25.762.048)	(28.298.592)	(115.016.166)	(106.262.346)
22. Basic earnings per share	70	V.38			43	46
23. Diminished earnings per share	71				43	46

Prepared by

NGUYEN THI THAM

Chief Accountant

NGUYEN TRUNG HIEU



Hanoi, October 20, 2026

General Director

NGUYEN ANH DUC

CONSOLIDATED STATEMENT OF CASH FLOWS*By indirect method*

From 01/01/2026 to 30/09/2026

Currency: VND

ITEMS	CODE	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1.Profit before Taxes	01	1.921.259.535	1.901.212.095
2. Adjustments for			
- Fixed Asset Depreciation	02	375.122.858	775.934.717
- Provisions	03	1.000	-
- Gains and Losses of Unrealized Exchange Rate Difference	04	-	(282.631.905)
- Gains and Losses from Investment Activities	05	(45.270.985.750)	(32.836.859.481)
- Loan Interest Expenses	06	60.338.168.839	48.896.165.156
- Others Adjustments	07	-	-
3. Profits from operating Activities before Adjustment of Work	08	17.363.566.482	18.453.820.582
- Increase/Decrease in Receivables	09	334.212.855.664	(189.257.997.564)
- Increase/Decrease in Inventories	10	(41.905.942.144)	(180.827.117.009)
- Increase/Decrease in Payables (excluding payable loan interest and enterprise income tax)	11	154.828.937.684	190.420.394.772
- Increase/Decrease in Prepaid Expenses	12	4.275.248.333	6.174.773.700
- Increase, decrease trading securities	13	-	-
- Loan Interest Paid	14	(52.094.088.767)	(48.593.040.153)
- Income Tax Paid	15	(2.977.346.195)	(6.650.401.706)
- Other Cash Receipts from Business Activities	16	-	-
- Other Cash Payments to Business Activities	17	(205.300.000)	(243.950.000)
Net Cash Flows from Operating Activities	20	413.497.931.057	(210.523.517.378)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1..Cash Payments to Procure and/or Construct Fixed Assets and O	21	-	-
2.Cash Receipts from the Liquidation, Assignment or Sale of Fixe	22	-	-
3.Cash Payments to Provide loans, to Acquire Debt Instruments o	23	(317.077.256.378)	(365.761.361.439)
4.Cash Receipts from the Recovery of Loans Provided, from the R	24	122.296.000.000	660.512.000.000
5.Cash Payments of Investments in Capital Contributions to Other	25	(210.000.000.000)	-
6.Cash Recovered from Investments in Capital Contributions to O	26	2.000.000.000	-
7.Cash Receipts from Loan Interests, Dividends and Earned Profit	27	783.546.819	933.826.767
Net Cash Flows from Investing Activities	30	(401.997.709.559)	295.684.465.328
III.CASH FLOWS FROM FINANCING ACTIVITIES			
1.Cash Proceeds from the Issuance of Shares or Reception of Cap	31	-	-
2.Cash Repayments of Contributed Capital to Owners or for			
Redemption of Shares by the Issuing Enterprise	32	-	-
3.Cash Receipts from Short- or Long-term Borrowings	33	1.175.984.386.360	1.248.606.481.031
4.Cash Repayments of Principals of Borrowings	34	(1.194.600.452.320)	(1.362.535.475.875)
5.Cash Repayments of Financial Leasing Debts	35	-	-
6.Cash Payments of Dividends or Profits to Owners or Sharehold	36	(8.778.475)	-
Net Cash Flows from Financing Activities	40	(18.624.844.435)	(113.928.994.844)
NET CASH FLOWS IN THE PERIOD	50	(7.124.622.937)	(28.768.046.894)
Cash and Cash Equivalents at the Beginning of Period	60	17.133.746.201	45.374.443.856
Effects of Changes in Foreign Exchange Rates	61	-	-
Cash and Cash Equivalents at the End of Period	70	10.009.123.264	16.606.396.962

Prepared by

Chief Accountant

NGUYEN THI THAM

NGUYEN TRUNG HIEU

Stamp: CÔNG TY CỔ PHẦN ĐẦU TƯ, THƯƠNG MẠI VÀ DỊCH VỤ VINACOMIN THANH HÓA
 Hanoi, October 20, 2026
 General Director
 NGUYEN ANH DUC

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

As of September 30, 2026

I. NATURE OF THE COMPANY'S OPERATIONS

1. Form of Ownership

Vinacomin Investment, Trading and Services Joint Stock Company is a joint-stock company converted from a state-owned enterprise pursuant to Decision No. 150/2004/QĐ-BCN issued by the Minister of Industry on December 1, 2004. The Company was granted Business Registration Certificate No. 0203001258 by the Hai Phong Department of Planning and Investment on January 28, 2005.

In November 2005, the Company relocated its head office from Hai Phong City to Hanoi and was granted Business Registration Certificate No. 0103009929 by the Hanoi Department of Planning and Investment on November 14, 2005, replacing Business Registration Certificate No. 0203001258.

During its operation, changes in the Company's business activities, founding shareholders, and General Director were approved by the Hanoi Department of Planning and Investment through amendments to the Business Registration Certificate from the first amendment up to the 14th amendment dated July 6, 2015. Accordingly, the Business Registration Certificate number was replaced with Enterprise Registration Number 0200170658 under the 8th amendment to the Business Registration Certificate dated October 1, 2010.

The Company's charter capital, as stated in the 21st amendment to the Enterprise Registration Certificate No. 0200170658 dated May 27, 2026, amounted to VND 264,599,240,000 (in words: Two hundred sixty-four billion five hundred ninety-nine million two hundred forty thousand Vietnamese Dong).

The registered head office of the Company is located at No. 01 Phan Dinh Giot Street, Phuong Liet Ward, Hanoi, Vietnam.

The Company's shares are currently traded on the UPCoM market of the Hanoi Stock Exchange under the ticker symbol ITS.

2. Business Activities

The Company engages in diversified business activities, including trading, service provision, and construction.

3. Business Lines

Principal Business Activities:

- Coal trading; Waterway and road transport services, including ports and warehouses;
- Rental of waterway and land transport vehicles, rental of machinery and equipment;
- Trading in materials, equipment, and assembled automobiles.
- Real estate business, ownership of land use rights, rental properties (details: investment and business in infrastructure and real estate).
- Construction of other civil engineering works (details: construction of thermal power, hydropower, cement, chemical projects, transportation infrastructure, industrial, and civil works).

4. Normal business cycle:

The Company's normal production and business cycle is carried out for a time period of 12 months.

5. Nature of operations and their impact on the financial statements

On December 12, 2016, Vietnam National Coal and Mineral Industries Group (Vinacomin) issued Official Letter No. 2948/QĐ-TKV on the termination of the recognition of Vinacomin Investment, Trading and Services Joint Stock Company as a subsidiary, effective December 15, 2016.

As of December 31, 2016, the Company was classified as an associate of Vietnam National Coal and Mineral Industries Group.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

6. The Company's structure

<i>List of Subsidiary Companies</i>		
Subsidiaries	Location	Proportion of ownership interest
- ITASCO Coal Import Export Trading One Member Co., Ltd	Hochiminh city	100%
- ITASCO Coal Trading and Commercial JSC	Hai Phong city	98,30%
- ITASCO Energy Investment Joint Stock Company	Hanoi	99,41%
<i>List of Associated Companies</i>		
Associate	Location	Proportion of ownership interest
- Vinacomin Mineral Investment and Services JSC	Hanoi	26,0%
- Vinh Tan General Joint Stock Company	Lam Dong province	35%
- ITASCO Coal Processing and Trading Joint Stock Company	Hai Phong city	40,0%
- An Xuan Electricity Trading Joint Stock Company	Hanoi	27,49%
- An Viet Lai Chau Energy Development Investment Company Limited	Lai Chau province	28,8%
- Itasco Hanoi Coal Processing and Trading Joint Stock Company	Hanoi	20,0%

7. Employees

As of September 30, 2026, the Company had a total of 53 employees

8. Declaration on comparative information in the Consolidated Financial Statements

The comparative information is presented in accordance with the figures from the consolidated financial statements for the third quarter of 2025.

II. ACCOUNTING CURRENCY AND ACCOUNTING PERIOD

- Accounting period:** The Company's fiscal year starts on 01 January and ends on 31 December of the calendar years.
- Accounting currency**

The Company maintains its accounting records in Vietnam dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

1. Accounting system applied:

The Company applies the Vietnamese Enterprise Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated October 27, 2025, issued by the Ministry of Finance.

The financial statements are prepared on a historical cost basis and in compliance with Vietnamese Accounting Standards. The accompanying financial statements are not intended to present the financial position, results of operations, or cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2. Declaration on applied Accounting Standards and System

The Company's Board of General Directors confirms that the financial statements have been prepared and presented in compliance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting Regime, and relevant guidance documents on the preparation and presentation of consolidated financial statements.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Consolidation

The consolidated financial statements are prepared by consolidating the financial statements of the parent company and its subsidiaries over which the Company has control as at September 30, 2026, in accordance with Vietnamese Accounting Standards.

The accompanying consolidated financial statements are not intended to present the financial position, results of operations, or cash flows in accordance with accounting principles and practices generally accepted outside Vietnam.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Company effectively obtains control of subsidiaries and continued to be consolidated until the date that such control ceases

The Financial Statements of subsidiaries are prepared for the same accounting period as the parent company, using consistent accounting policies. If necessary, appropriate adjustments are made to Financial Statements of subsidiaries for the consistent accounting policies within the group. All inter-company transactions, balances and unrealized gains or loss result from inter-company transactions are eliminated in full.

Non – controlling interest

Non - controlling interests comprise the interests of non - controlling shareholders at the date of initial consolidation and these interests in equity's movements from the date of the consolidation. The loss applicable to the non - controlling shareholders' equity in excess their equity in total equity of the subsidiary, are reduced in the Company's interest except the non – controlling shareholder has a binding obligation to, and is able to, offset such losses.

An associate is an entity over which the Company has significant influence but which is neither a subsidiary nor a joint venture of the Company. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but is not control or joint control over those policies.

Investments in associates over which the Company has significant influence are accounted for using the equity method. Such investments are initially recognised at cost and subsequently adjusted for the Company's share of post-acquisition changes in the net assets of the associates.

Losses of an associate in excess of the Company's interest in that associate are not recognised. Any distributions received are treated as a return of investment and deducted from the carrying amount of the investment.

Accounting Estimates

To comply with Accounting Standards, Corporate Accounting System and prevailing regulations in Vietnam, the Management Board have been required to have the estimates and assumptions influence on liability, assets, contingent liability and assets as at the date of the consolidated financial statements as well as revenue and expenditure in the fiscal year. Actual business results could differ from those estimates and assumptions.

2. Accounting principle of Cash and cash equivalents

Cash is consist of cash on hand and cash at banks.

Cash equivalent comprise current investments with maturity of less than three months can be transferred easily to cash without any risks in transferring since the date of purchase.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

3. Accounting principle for transaction in foreign currencies

Foreign currency transactions during the financial year are converted into Vietnamese Dong at the actual exchange rate on the transaction date.

Assets and liabilities denominated in currencies other than VND—excluding demand deposits—are translated into VND at the average of the buying and selling transfer exchange rates of the commercial bank where the Company regularly conducts transactions. The Company does not translate the portion or the entire value of foreign currency-denominated receivables for which a provision for bad debts has been made.

Balances of foreign currency demand deposits are converted at the average transfer buying and selling exchange rate as of the end of the accounting period of the commercial bank where the Company holds the deposit account.

Exchange rate differences arising from the translation of monetary items denominated in foreign currencies are recognized in the results of operations for the period and presented on a net basis in the Income Statement.

4. Accounting principle of Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits, bonds, and loans held to maturity to earn periodic interest and other held to maturity investments

Held to maturity investment are recognized on a trade basis and are initially measured at acquisition price plus directly attributable transaction cost. Post-acquisition interest income from held to maturity investments is recognized in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost subtract provision for doubtful debt.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Receivables from loans

Receivable from loans are measured at cost minus provision for doubtful debt.

Provision for doubtful debt relating to loan receivables is made in accordance with prevailing accounting regulation.

Investment in subsidiaries, associate and other investment

Investments in subsidiaries over which the Company has control, investments in associates and joint ventures where the Company has significant influence, and other investments are presented using the cost method in the financial statements. Profit distributions received by the Company from the accumulated profits of subsidiaries after the Company gains control are recognized in the Company's operating results for the year. Other distributions are considered as a return of investment and are deducted from the investment value.

Provision for investment impairment

A provision for impairment of investments in subsidiaries, associates, and equity instruments of other entities is made when there is objective evidence indicating a decline in the value of these investments at the end of the reporting period. An increase or decrease in the provision account balance is recognized as a financial expense in the Income Statement.

5. Accounting principle of receivables

Receivables are amounts that can be collected from customers or other entities. Receivables are presented in the Consolidated Financial Statements at the carrying amounts less the estimated provision for doubtful debts.

The provision for doubtful debts are assessed and considered for receivables that are overdue and difficult to collect, or receivables that the debtors is unable to payment due to liquidation, bankruptcy or similar difficulties.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

6. Accounting principle of Inventories

Inventories are determined based on the cost method. In cases where the cost of inventory exceeds its net realizable value, inventories should be recognized at its net realizable value. Cost of inventories includes direct material costs, direct labor costs, and manufacturing overhead, if applicable, to bring each inventories to its present location and condition. The net realizable value is determined as the estimated selling price less the costs necessary to make the sale.

Method of inventories evaluation: : Weighted average

Method of record inventories: Perpetual method.

The inventories impairment provision is made when there is reliable evidence of a decline in the net realizable value compared to the original cost of the inventories.

7. Accounting Policies and Depreciation of Property, Plant and Equipment and Investment Property

Accounting principle and depreciation of Tangible fixed assets

Tangible fixed assets is measured at historical cost less accumulated depreciation.

The historical cost of tangible fixed asset comprises of its purchase price and any directly attributable costs to bring the tangible fixed asset into working condition for its intended use.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

<u>Fixed assets</u>	<u>Depreciation period</u>
Building and structure	06 – 25 years
Machinery and equipment	07 years
Means of transport (*)	03 - 06 years
Office equipments	03 - 04 years

(*): *The Company purchased some used cars, so the depreciation frame is determined according to the revaluation period.*

The gains and losses arising from the disposal of assets are the difference between the income from disposal and the remaining value of the asset, and are recorded in the Consolidated Income Statement.

Accounting principle and depreciation of Intangible fixed

accrete
 The Company's intangible fixed assets are computer software and copyrights and patents which are stated at historical cost minus accumulated amortization.

The historical cost of intangible fixed asset comprises of its purchase price and any directly attributable costs to bring the fixed asset into working condition for its intended use. Expenses related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses for the year unless these expenses are directly related to a specific intangible fixed asset and increase the economic benefits from that asset.

When an intangible fixed asset is sold or disposal, the historical cost and accumulated depreciation are written off, and any profit or loss arising from the disposal is recognized as income or expense for the year.

Land use right of No 1/9 Giang Van Minh, An Khanh ward, Ho Chi Minh city is recognized as intangible asset when the company was granted a certificate of land use rights. The intangible assets are not amortized because the land use right has no fixed term.

Accounting principle and depreciation of Investment

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

Investment properties, including land use rights and assets attached to land, are held by the Company for the purpose of gaining interest from an increase in value and are stated at cost minus accumulated depreciation.

The historical cost of investment property includes all costs (cash and cash equivalents) that the Company spends or the fair value of other amounts offered in exchange for the acquisition of the investment property. to the time of purchase or completion of such Investment Property.

Expenses related to investment properties incurred after initial recognition must be recognized as production and business expenses in the period, unless this expense is likely to cause investment properties to make generate future economic benefits more than initially assessed, it will be recognized as an increase in the historical cost of the investment property.

No depreciation has been recorded for investment properties held for increase price.

8 Accounting principle of cost of construction in progress

Assets in construction progress for production, rental, administration or any other purpose are stated at cost. This cost includes service costs and related interest expenses in accordance with the Company's accounting policies. Depreciation for these assets is applied in the same way for other assets, starting from the assets is ready for use.

9 Earnings per share

Earnings per share for ordinary shares are calculated by dividing the profit or loss attributable to shareholders of common stock by the weighted average number of ordinary shares outstanding for the period. Diluted earnings per share is determined by adjusting the profit or loss attributable to the owners of ordinary shares and the weighted average number of ordinary shares outstanding for the effect of those ordinary shares. potentially dilutive include convertible bonds and stock options.

10. Accounting principle of prepaid expenses

Prepaid and deferred expenses include actual costs incurred that relate to the results of business operations over multiple financial years. The Company's prepaid expenses include the following:

Tools and Supplies:

Tools and supplies brought into use are amortised to expenses using the straight-line method over a period of 24 to 36 months.

Land and house rental prepaid

Land, and house rental prepaid represents the office rent paid for the area where the Company renting. Land and house rental prepaid are amortized on a straight – line basis over the period prepaid.

Others

Other prepaid expenses include internet fees and server rentals allocated over a period of 12 months; office repaired costs allocated over a period from 24 months to 36 months.

11. Accounting principle of payables

Payables shall be recorded specifically to original term and remaining term as at reporting date, original currencies and each object.

Payables including trade payables, debt payables, intra-company payables and other payables are liabilities which can be measured reliably at the amount and time, and recognised not less than the obligation to pay, classified as follows:

Trade payables: includes trade payables arising from the purchase of goods, services and assets between the Company and the seller who is an independent entities of the Company.

Other payables include payables of non-commercial nature, unrelated to the purchase, sale and provision of goods and services.

12. Accounting principle of borrowing

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

Includes borrowings excluding borrowings in the form of an issue of bonds or preferred shares with a provision that obliges the issuer to redeem it at a specified time in the future.

Borrowing shall be recorded specifically to object and classified current and non – current by repayment period.

Expenses that are directly attributable to the borrowing are recognized as finance expense, except for cost incurred on a separate borrowing for investment, construction or production in progress, which are capitalized under Accounting Standard Borrowing expense.

13. Accounting principle of accrual expenses

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets that require a substantial period of time to get ready for their intended use or sale are capitalised as part of the cost of such assets until the assets are ready for use or sale. Any income earned from the temporary investment of such borrowings is deducted from the cost of the related assets.

All other borrowing costs are recognised in the separate statement of profit or loss as incurred.

14. Accounting Policies for Accrued Expenses

These are expenses that have not yet been actually incurred but are accrued into production and business costs during the period to ensure that when the expenses are actually incurred, they do not cause significant fluctuations in production and business costs, based on the matching principle between revenue and expenses.

Accrued expenses at the financial year end include interest expenses payable, audit fees, coal processing costs, coal purchase costs, and construction costs of projects for which revenue has been recognised during the period.

15. Accounting Policies for Deferred Revenue

Deferred revenue includes advance payments received from customers, such as amounts received in advance for one or more financial years in respect of asset leasing.

Deferred revenue is periodically calculated, recognised, and transferred to income in the period in accordance with the lease term of the assets.

16. Accounting principle of owner's equity

Owner's equity is recognized under actual contribution of the shareholders

Profit after corporate income tax is distributed to shareholders in accordance with the Company's Charter as well as the provision of Law and has been approved by the General Meeting of shareholders.

17. Accounting principle of Revenue and other revenue

The Company's revenue includes revenue from selling coal, materials and equipment and assembling cars, rental revenue and construction revenue.

Revenue from sales of goods and products

Sales revenue is recognized when all five (5) of the following conditions are simultaneously satisfied:

The Company has transferred most of the risks and benefits associated with ownership of the product or goods to the buyer;

The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;

Revenue is determined relatively reliably;

The Company will gain economic benefits from the sales transaction

Identify costs related to sales transactions.

Construction revenue

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

When the result of contract performance can be reliably estimated:

For construction contracts where the contractor is paid according to the planned progress, revenue and related costs are recognized in proportion to the work completed, as determined by the Company, as of the end of the accounting period.

For construction contracts where the contractor is paid based on the actual volume of work performed, revenue and related costs are recognized in proportion to the work completed, as confirmed by the customer and reflected in the issued invoice.

Increases or decreases in the construction volume, compensation claims, and other revenues are only recognized when agreed upon with the customer.

When the result of a construction contract cannot be reliably estimated:

Revenue is recognized only to the extent of costs incurred that are expected to be recoverable.

Costs of the contract are only recognized as expenses when incurred.

The difference between the cumulative recognized revenue of a construction contract and the cumulative amount invoice according to the planned progress schedule of the contract is recognized as receivable or payable in accordance with the progress schedule of the construction contracts.

Rental revenue from operating assets is recognized on a straight-line basis over the lease term. Rental income received in advance for multiple periods is allocated to revenue in accordance with the lease term.

Revenue from interest and other income:

Revenue is recognized when it is probable that the economic benefits associated with the activities will flow to the Company and it can be measured reliably.

18. Accounting principle of cost of goods sold

The cost of goods sold reflects the cost of goods that have been sold, services that have been provided, and the cost of construction work during the period. The cost of goods sold is recognized in accordance with the revenue recognition principle. To ensure the principle of prudence, the cost of goods sold also includes expenses for direct material consumption exceeding the normal level, labor costs, and fixed manufacturing overheads that are not allocated to the value of inventory, even when the goods have not been sold; the value of inventory lost, damaged, and the provision for inventory obsolescence.

19. Principle and method of recording finance expense

Finance expense reflects financial operating cost including expenses of lending and borrowing and losses from exchange rate.

20. Selling Expenses and General and Administrative Expenses

Selling expenses: These are actual expenses incurred during the process of selling products, goods, and providing services, including sales staff costs (salaries, wages, allowances, and payroll-related contributions), costs of product promotion and introduction, advertising expenses, sales commissions, as well as expenses for storage, packaging, and transportation.

General and administrative expenses: These are general management expenses, including salaries and wages of administrative staff (salaries, wages, allowances, and other benefits); social insurance, health insurance, trade union fees, and unemployment insurance contributions for administrative employees; office materials and supplies; tools and equipment; depreciation of property, plant and equipment used for administration; business license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, etc.); and other cash expenses (such as entertainment and business hospitality).

21. Principle and method of recording corporate income tax expense and deferred income tax expense

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS

Corporate income tax expense (or corporate tax income): The sum of current tax expense and deferred tax expense (or current tax income and deferred taxable income) when determined the profit or loss for a period.

- Current corporate income tax (CIT): is the payable corporate income tax amount calculated on the taxable income for the year and the current corporate income tax rate. Current income tax is calculated based on taxable income and the applicable tax rate for the tax period. The difference between the taxable income and the accounting profit is due to the adjustment of the differences between the accounting profit and the taxable income according to the current tax regulation.
- Deferred income tax: is the amount of corporate income tax payable in the future arising from: recognition of deferred tax payable during the year; reversal of deferred tax assets recognized from previous years; deferred tax assets or deferred tax liabilities arising from transactions are recognized directly in equity.

The Company is obliged to pay corporate income tax at the tax rate of 20% on taxable income.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET

The indicators are presented in Vietnamese Dong (VND)

1. Cash and Cash equivalents

	September 30, 2026	January 1, 2026
Cash on Hand	(i) 2.402.644.915	147.534.017
Cash in Bank	(ii) 7.606.478.349	16.986.212.184
Cash equivalents	(iii) -	-
Total	10.009.123.264	17.133.746.201

(i) Cash balance at the fund includes:

	VND	VND
+ Parent company	168.897.380	69.346.119
+ ITASCO Coal Trading and Trading Joint Stock Company	2.227.616.942	68.872.655
+ ITASCO Coal Import Export Trading Company Limited	4.832.997	8.017.647
+ ITASCO Energy Investment Joint Stock Company	1.297.596	1.297.596
Total	2.402.644.915	147.534.017

(ii) Bank deposit balance includes:

	VND	VND
+ Parent company	7.153.926.060	12.899.936.733
+ ITASCO Coal Trading and Trading Joint Stock Company	355.713.491	4.050.479.490
+ ITASCO Coal Import Export Trading Company Limited	81.655.711	20.768.347
+ ITASCO Energy Investment Joint Stock Company	15.183.087	15.027.614
Total	7.606.478.349	16.986.212.184

(iii) Cash equivalents include:

	VND	VND
+ Parent company	-	-
+ ITASCO Coal Trading and Trading Joint Stock Company	-	-
+ ITASCO Coal Import Export Trading Company Limited	-	-
Total	-	-

2. Short-term Financial Investments

	September 30, 2026	January 1, 2026
Other Short-term Investments	-	-
+ For Company	-	-
Total Short-term Investments	167.031.507.726	31.718.314.923
Provision for Short-term Investment Devaluation	-	-
Net Short-term Investments	167.031.507.726	31.718.314.923

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

3. Receivables from Customers

	September 30, 2026	January 1, 2026
a. Short-term Receivables from Customers		
Machinery and electrical equipment manufacturing factory - TKV Environmental Company	13.051.679.969	13.708.001.988
Binh Minh Construction and Tourism Group Joint Stock Company	66.260.996.934	66.260.996.934
Central Construction Group Corporation	18.769.164.466	8.979.348.300
Gia Hung Infrastructure Development Joint Stock Company	28.898.244.076	33.820.755.919
Nong Son Coal-Electricity Joint Stock Company - TKV	7.521.480.255	7.401.144.207
Nam Ma 1A Hydropower Investment Joint Stock Company	5.564.200.522	2.874.231.060
Nam Ma 2A Hydropower Investment Joint Stock Company	6.166.031.059	7.223.140.507
Nam Ma 3 Hydropower Investment Joint Stock Company	4.175.620.658	11.584.260.762
Nga Viet Investment and Trading Joint Stock Company	8.714.999.342	8.714.999.342
Thai Xuan Housing Development Investment Company Limited	76.731.924.121	78.276.076.405
Itasco Mineral Processing & Services Joint Stock Company	12.609.652.749	12.609.652.749
MITRI Investment and Development Joint Stock Company	-	9.960.953.532
Other customers	57.425.859.001	47.664.521.668
Total	307.425.613.152	309.078.083.373

4. Prepayment to Suppliers

	September 30, 2026	January 1, 2026
Short-term Prepayment to Suppliers		
Cam Pha Port and Logistics Company - Vinacomin	14.702.521.216	22.201.009.753
HDC Media and Technology Joint Stock Company	12.900.000.000	12.900.000.000
SCANDINAVIAN HEAVY EQUIPEMENT	28.657.810.000	28.657.810.000
Vietnam Industrial Park Investment Joint Stock Company	-	344.401.578.773
Quang Minh Construction Company	-	6.435.731.058
Hop Lien Investment Construction Design and Trading Company Limited	8.529.044.687	12.155.568.441
Nga Viet Investment and Trading Joint Stock Company	1.500.000.000	1.500.000.000
Teknos Vietnam Joint Stock Company	5.000.000.000	7.753.951.109
Other objects	10.778.315.825	17.236.166.650
Total	246.742.691.728	453.241.815.784

5. Other Receivables

	September 30, 2026	January 1, 2026
Other Short-term Receivables		
+ Labor Receivables	5.001.325.275	6.336.216.914
+ Deposits, Mortgages and Collateral	212.952.943	867.264.630
+ Other Receivables	776.289.515.667	829.664.185.906
Total	781.503.793.885	836.867.667.450

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)****6. Bad debt**

	September 30, 2026		January 1, 2026	
	Original price	Recoverable value	Original price	Recoverable value
Receivables from Customers				
<i>Nga Viet Investment and Trading Joint Stock Co</i>	10.214.999.342		10.214.999.342	
<i>Phuc Thinh Company Limited</i>	2.619.015.274		2.619.015.274	
<i>Dong A Group Joint Stock Company (Quang Ni</i>	4.577.547.242		4.577.547.242	
<i>Waterway Construction Company 2</i>	562.755.850		562.755.850	
<i>Construction Company 545</i>	360.426.070		360.426.070	
<i>Mr. Le Anh Viet</i>	27.650.000		27.650.000	
<i>Other customers</i>	206.130.248		206.130.248	
Total	18.568.524.026	-	18.568.524.026	-

7. Inventories

	September 30, 2026	January 1, 2026
Goods in Transit	-	-
Raw Materials, Materials	-	-
Tools and Supplies	-	-
Production in Progress	175.641.181.339	136.869.189.192
Finished Goods	-	-
Merchandise Inventory	10.150.995.986	7.081.489.789
Goods on Consignment	-	-
Goods in Tax-suspension Warehouse	-	-
Total inventories	185.792.177.325	143.950.678.981
Provision for Devaluation of Stocks (*)	-	-
Net realizable value of inventory	185.792.177.325	143.950.678.981

8. Taxes and Receivables from State Budget

	September 30, 2026	January 1, 2026
<i>Corporate income tax overpayment</i>	7.259.201	7.259.201
<i>Excess output VAT payment</i>	1.601.822.884	402.983.210
Total	1.609.082.085	410.242.411

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

<i>9. Tangible Fixed Asset Increase</i>	<i>Houses, structures</i>	<i>Machinery, equipment</i>	<i>Means of transport</i>	<i>Management equipment</i>	<i>Other tangible fixed assets</i>	<i>Total</i>
Original Cost of Tangible FA						
As of January 01, 2026	12.297.759.846	684.566.600	9.940.842.000	253.342.862	-	23.176.511.308
Increase in Year	-	-	-	-	-	-
Finished Capital Construction	-	-	-	-	-	-
Other Increase	-	-	-	-	-	-
Liquidating, Selling	-	-	-	-	-	-
Other Decrease	-	-	-	-	-	-
As of September 30, 2026	12.297.759.846	684.566.600	9.940.842.000	253.342.862	-	23.176.511.308
ACCUMULATED DEPRECIATION						
As of January 01, 2026	11.052.208.813	526.321.220	9.820.192.554	253.342.862	-	21.652.065.449
Depreciation in Year	228.099.180	26.374.230	120.649.448	-	-	375.122.858
Other Increase	-	-	-	-	-	-
Liquidating, Selling	-	-	-	-	-	-
Other Decrease	-	-	-	-	-	-
As of September 30, 2026	11.280.307.993	552.695.450	9.940.842.002	253.342.862	-	22.027.188.307
FA						
As of January 01, 2026	1.245.551.033	158.245.380	120.649.446	-	-	1.524.445.859
As of September 30, 2026	1.017.451.853	131.871.150	(2)	-	-	1.149.323.001

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

10. Financial Lease FA Increase/Decrease

	Technology chain	Means of transport	Total
ORIGINAL COST			
As of January 01,2026	-	-	-
Lease in Year	-	-	-
Other Increase	-	-	-
Buying Back Leasing FA	-	0	-
Other Decrease	-	-	-
As of September 30, 2026	-	-	-
ACCUMULATED DEPRECIATION			
As of January 01,2026	-	-	-
Depreciation in Year	-	-	-
Other Increase	-	-	-
Buying Back Leasing FA	-	0	-
Other Decrease	-	-	-
As of September 30, 2026	-	-	-
REMAINING VALUE			
As of January 01,2026	-	-	-
As of September 30, 2026	-	-	-

11. Intangible Fixed Asset Increase/Decrease

	Land use rights	Patent Copyright	Total
ORIGINAL COST			
As of January 01,2026	1.215.309.847	-	1.215.309.847
Increase in Year	-	-	-
Other Increase	-	-	-
Liquidating, Selling	-	-	-
Other Decrease	-	-	-
As of September 30, 2026	1.215.309.847	-	1.215.309.847
ACCUMULATED DEPRECIATION			
As of January 01,2026	-	-	-
Depreciation in Year	-	-	-
Other Increase	-	-	-
Liquidating, Selling	-	-	-
Other Decrease	-	-	-
As of September 30, 2026	-	-	-
REMAINING VALUE			
As of January 01,2026	1.215.309.847	-	1.215.309.847
As of September 30, 2026	1.215.309.847	-	1.215.309.847

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

12. Capital Construction in Progress

	September 30, 2026	January 1, 2026
Total capital Construction in Progress:	<u>659.685.248</u>	<u>659.685.248</u>
Including major projects:		
+ Phu Ly Commercial Center - Ha Nam	659.685.248	659.685.248
+ Other projects		

13. Long-term Prepaid Expenses

	September 30, 2026	January 1, 2026
+ Value of tools and equipment used	86.458.843	93.373.789
+ Value of management software	-	-
+ Office repair costs	1.512.804.836	2.208.276.059
+Non-agricultural land use tax		
+ Other costs	19.523.799.366	22.935.255.384
Total	<u>21.123.063.045</u>	<u>25.236.905.232</u>

14. Commercial advantage

The increase and decrease in trade advantage during the period is as follows:

				Total
ORIGINAL COST				
As of January 01,2026			-	-
Increase in Year	-	-	-	-
Decrease in Year	-	-	-	-
As of September 30, 2026	-	-	-	-
ACCUMULATED DEPRECIATION				
As of January 01,2026	-	-	-	-
Depreciation in Year	-	-	-	-
As of September 30, 2026	-	-	-	-
REMAINING VALUE				
As of January 01,2026	-	-	-	-
As of September 30, 2026	-	-	-	-

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

15. Long-term financial investments

	September 30, 2026	January 1, 2026
Investments in Subsidiaries	-	-
Investments in Associates, Joint-Ventures	489.774.568.998	279.393.649.217
Investments in Other Companies		
Others long-term investments	3.784.000.000	3.784.000.000
Total value of long-term financial investments	493.558.568.998	283.177.649.217
Provision for Long-term investments		
Devaluation	(184.262.216)	(279.606.924)
Held-to Maturity Investments	100.000.000	2.100.000.000
Net value of long-term financial investments	493.474.306.782	284.998.042.293

15.1 Investments in Associates, Joint-Ventures

Company name	September 30, 2026		January 1, 2026	
	Proportion	Value	Proportion	Value
Vinacomin Investment, Minerals and Services Joint Stock Company	26%	7.020.000.000	26%	7.089.241.289
Vinh Tan General Service Joint Stock Company	35,0%	1.050.000.000	35%	1.020.579.738
Itasco Coal Processing and Trading Joint Stock C.	40,0%	6.093.037.937	40,0%	6.310.975.776
An Xuan Electricity Trading Joint Stock Company	27,66%	13.831.100.000	27,66%	13.831.100.000
An Viet Lai Chau Energy Development Investment	49,0%	461.780.431.061	49,0%	251.141.752.414
Total		489.774.568.998	-	279.393.649.217

15.2 Other long-term investments

Company name	September 30, 2026		January 1, 2026	
	Proportion	Value	Proportion	Value
Itasco Minerals and Trading Joint Stock Company	18,00%	900.000.000	18,00%	900.000.000
Itasco Mineral Processing and Services Joint Sto.	14,29%	500.000.000	14,29%	500.000.000
Itasco Hanoi Coal Processing and Trading Joint S	20,00%	2.000.000.000	20,00%	2.000.000.000
Dong Hai Warehouse Services Joint Stock Company - Itasco	7,68%	384.000.000	19,20%	384.000.000
Total		3.784.000.000		3.784.000.000

15.3 Provision for impairment of long-term investments

Provision for diminution in value of long-term investments is made to reflect the decline in value of investments at the end of the fiscal year.

	September 30, 2026	January 1, 2026
Provision for impairment of long-term investments at the beginning of the period	(279.606.924)	(279.606.924)
Total: Provisions made during the period	95.344.708	
Minus: SD reserve and reversal during the period		-
Provision for long-term investment depreciation at the end of the period	(184.262.216)	(279.606.924)

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

16. Payable to seller

	September 30, 2026	January 1, 2026
a. Short-term Payables		
<i>SJE Energy Company Limited</i>	2.409.213.653	2.409.213.653
<i>SONG DA 11 JOINT STOCK COMPANY</i>	104.296.144.621	135.903.953.719
<i>FLSMIDTH KOCH GMBH</i>	14.721.300.372	15.461.581.592
<i>EUROPEAN Machinery and trucking servservices co.,</i>	954.659.000	4.655.540.500
<i>Investment and Construction Joint Stock Company No. 18.1</i>	19.843.533.585	29.189.181.865
<i>Viet Hung Construction & Foundation Treatment Company Limited</i>	1.702.474.124	1.702.474.124
<i>Thanh Trung Construction Investment Company Limited</i>	12.246.804.542	8.997.090.089
<i>Hoa Thanh Construction & Trading Joint Stock Company</i>	5.742.312.739	5.742.312.739
<i>SUNRISE Cement Joint Stock Company</i>	12.167.038.595	12.167.038.595
<i>Minh Hung Transport Company Limited</i>	5.393.299.053	2.583.746.232
<i>AN BINH VN INFRASTRUCTURE AND TRANSPORT CONSTRUCTION</i>	4.343.257.715	4.343.257.715
<i>V&M Mechanical Construction Company Limited</i>	27.597.409.457	12.933.594.678
<i>Bac Son Mid-Autumn Construction and Trading Company</i>	1.413.778.680	2.764.566.780
<i>Ha Nam Binh Construction Materials Production Cooperative</i>	12.410.774.923	8.268.006.559
<i>Dong Tam Mechanical Construction Investment Joint Stock Company</i>	5.092.720.212	5.768.315.408
<i>Tay Bac Construction and Trading Development Company Limited</i>	10.271.460.306	10.271.460.306
<i>Khanh Huan Construction Company Limited</i>	9.127.905.791	4.941.833.922
<i>TUSSO Steel Pole Manufacturing Co., Ltd.</i>	5.899.034.042	4.816.530.000
<i>Vietnam Industrial Park Investment Joint Stock Company</i>	25.887.000.000	
<i>Other suppliers</i>	141.082.403.749	143.246.767.604
Total	422.602.525.159	416.166.466.080

17. Buyer pays in advance

	September 30, 2026	January 1, 2026
a. Short term Advances Received from the Customers		
<i>Uong Bi Coal Company - TKV</i>	-	4.251.000.960
<i>Hanoi Coal Processing and Trading Joint Stock Company ITASCO</i>	20.917.581	-
<i>Nghi Son Industrial Park No. 3 Infrastructure Investment and Exploitation Company Limited</i>	419.054.829	96.642.067.487
<i>MITRI Investment and Development Joint Stock Company</i>	183.035.977.484	-
<i>ITASCO Coal Processing and Trading Joint Stock Company</i>	28.423.394.025	27.066.502.112
<i>Dong Hai Warehouse Services Joint Stock Company - Itasco</i>	217.513.412	62.031.508
<i>Cam Pha Thermal Power Company - TKV</i>	1.115.944.855	1.115.944.855
<i>SONG DA 11 JOINT STOCK COMPANY</i>	135.112.000.000	68.655.000.000
<i>Simacai Joint Stock Company</i>	21.770.915.256	20.008.856.529
<i>+ Other customers</i>	87.271.055.344	77.202.148.424
Total	457.386.772.786	295.003.551.875

b. Long term Advances Received from the Customers

18. Unrealized Revenue

	September 30, 2026	January 1, 2026
<i>+ Revenue received in advance</i>	-	60.000.000
Cộng	-	60.000.000

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

19. Short-term borrowings and finance leases

	September 30, 2026	January 1, 2026
Short-term Borrowings	990.743.624.896	1.009.359.690.856
+ Bank borrowings	990.743.624.896	1.009.359.690.856
+ Personal and corporate Borrowings	-	-
Long-term debt due	-	-
Total	990.743.624.896	1.009.359.690.856

20. Taxes and Obligations to State Budget

	September 30, 2026	January 1, 2026
Payable VAT	-	30.425.332
Import and Export Duties	-	-
Corporation Income Tax	663.584.481	3.167.427.843
Personal Income Tax	798.473.260	748.594.696
Natural Resource Tax	-	-
Land, Housing Tax and Land Rental	685.193.017	-
Others Tax	435.824.755	435.824.755
Fees, Charges and Other Payables	-	-
Total	2.583.075.513	4.382.272.626

21. Cost to Pay

	September 30, 2026	January 1, 2026
Others cost to Pay	48.252.886.773	83.232.571.368
+ Interest payable	8.244.080.072	1.069.755.314
+ Audit fees payable	-	160.000.000
+ Others cost to Pay	40.008.806.701	82.002.816.054
Total	48.252.886.773	83.232.571.368

22. Other short-term payables

	September 30, 2026	January 1, 2026
Pending Assets	-	-
Trade Union Fees	93.679.249	76.218.049
Social Insurance	-	37.936.377
Health Insurance	-	1.620.000
Unemployment Insurance	-	-
Other short-term payables	9.417.363.189	6.181.815.781
+ Must pay party fees	233.389.230	-
+ Accept short-term deposits and deposits	-	-
+ Dividend payable to shareholders	1.487.048.427	1.487.048.427
+ Other payables	7.696.925.532	4.694.767.354
Total	9.511.042.438	6.297.590.207

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

23. Borrowings and Financial Lease Liabilities

	September 30, 2026	January 1, 2026
Long-term Borrowings	-	-
+ Bank borrowings	-	-
+ Finance lease	-	-
+ Others borrowings	-	-
Long-term debt	-	-
+ Finance lease	-	-
+ Others long-term debt	-	-
Bonds	-	-
Total	-	-

24. Deferred Income Tax Assets

	September 30, 2026	January 1, 2026
Deferred tax assets related to deductible temporary differences	25.777.520	-
Deferred income tax assets related to unused tax losses	-	-
Deferred income tax assets related to unused tax credits	-	-
Reversal of deferred tax assets recognized from prior years	-	-
Total	25.777.520	-

25. Provision for Payables

	Warranty cost reserve	Others reserves	Total
This year			
As of January 01, 2026			-
Increase in Year			-
Use in Year			-
Reversal of unused reserves			-
Adjustment for discounted cash flows	-		-
As of September 30, 2026	-	-	-
In there			
Provision for short-term payables		-	-
Provision for long-term payables	-	-	-

VINACOMIN-INVESTMENT, TRADING AND SERVICE JOINT STOCK COMPANY
No.01, Phan Dinh Giot Street, Phuong Liet Ward, Ha noi, Viet Nam

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

26. *Owner's Equity*

Equity Fluctuation Reconciliation Table

	Owner's Equity	Other Owner's Equity	Non-controlling interest	Development Investment Fund	Exchange Rate Differences	Undistributed Profit	Total
Last year's opening balance	264.599.240.000		1.784.107.489	14.928.178.127	-	5.251.036.710	286.562.562.326
Capital increase in previous year	-			-	-	-	-
Profit for the year	-		(159.315.189)	-	-	4.273.171.917	4.113.856.728
Other increase	-		-	-	-	644.474.672	644.474.672
Exchange rate difference	-		-	-	(5.780.000)	-	(5.780.000)
Capital reduction during the year	-		-	-	-	(2.645.992.400)	(2.645.992.400)
Pay dividends to shareholders	-		-	-	-	(328.000.000)	(328.000.000)
Distribution of funds	-		-	-	5.780.000	-	5.780.000
Other discounts	-		-	-	-	-	-
Last year ending balance/this year beginning balance	264.599.240.000		1.624.792.300	14.928.178.127	-	7.194.690.899	288.346.901.326
Capital increase in previous year	-		-	-	-	-	-
Profit for the year	-		(115.016.166)	-	-	1.588.550.388	1.473.534.222
Other increase	-		-	-	-	-	-
Exchange rate difference	-		-	-	-	-	-
Capital reduction during the year	-		-	-	-	(2.645.992.400)	(2.645.992.400)
Pay dividends to shareholders	-		-	-	-	(440.000.000)	(440.000.000)
Distribution of funds	-		-	-	-	(227.632.839)	(252.831.752)
Other discounts	-		(25.198.913)	-	-	-	-
Balance at the end of this year	264.599.240.000		1.484.577.221	14.928.178.127	-	5.469.616.048	286.481.611.396

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET (Continued)

Owner's equity details

	September 30, 2026			January 1, 2026		
	Total	Common stock	Preferred stock	Total	Cổ phiếu thường	Preferred stock
Vietnam National Coal - Mineral Industries Group	47.628.000.000	47.628.000.000	-	47.628.000.000	47.628.000.000	-
Shareholders' equity	216.971.240.000	216.971.240.000	-	216.971.240.000	216.971.240.000	-
Equity Surplus	-	-	-	-	-	-
Shares in Fund	-	-	-	-	-	-
Total	264.599.240.000	264.599.240.000	-	264.599.240.000	264.599.240.000	-

Capital transactions with owners and dividend distribution, profit sharing:

	September 30, 2026	January 1, 2026
Owner's equity		
+ Beginning capital contribution	264.599.240.000	264.599.240.000
+ Capital increase during the year	-	-
+ Capital contribution decreased during the year	-	-
+ End of year capital contribution	264.599.240.000	264.599.240.000
Dividends, distributed profits	-	-

Share:

	September 30, 2026	January 1, 2026
Number of shares registered for issuance	26.459.924	26.459.924
Number of shares sold to the public	26.459.924	26.459.924
+ Common stock	26.459.924	26.459.924
Number of shares bought back	-	-
+ Common stock	-	-
Number of shares outstanding	26.459.924	26.459.924
+ Common stock	26.459.924	26.459.924

Outstanding share price: 10.000 VND

Other equity funds:

	September 30, 2026	January 1, 2026
Investment Fund	14.928.178.127	14.928.178.127
Financial reserve fund	-	-

Purpose of fund allocation:

+ The development investment fund is used for investment in future business expansion such as capital investment in other enterprises, purchase of fixed assets, basic construction, research and development, training and improvement of working environment..

+ The financial reserve fund is set aside to compensate for the remaining loss or damage to assets occurring during business operations after compensation from organizations and individuals causing the loss and from insurance organizations, or to reserve for unexpected losses or damage due to objective factors or due to instability in the domestic or foreign economic and financial situation.

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

27. *Minority shareholder interests*

	<i>Cộng</i>	
2026		
Charter capital	1.484.577.221	-
Other owners' equity	-	-
Undistributed Profit	-	-
	<u>1.484.577.221</u>	<u>-</u>
Profit (loss) in consolidated profit during the period	-	-

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME

The indicators are presented in Vietnamese Dong (VND).

28. *Sales and service revenue*

	September 30, 2026	September 30, 2025
Total sales and service revenue	1.155.308.189.920	1.311.951.277.676
<i>In there:</i>		
<i>Sales Revenue</i>	856.310.535.917	824.912.680.091
<i>Sales of finished products</i>	19.680.560.000	59.150.000.000
<i>Service revenue</i>	1.217.145.747	1.590.243.858
<i>Construction revenue</i>	278.099.948.256	426.298.353.727
<i>Real Estate Business Revenue</i>	-	-
Deductible Items	-	-
<i>Trade Discounts</i>	-	-
<i>Prices of Goods</i>	-	-
<i>Sales Returns</i>	-	-
Net Revenue from Sale of Goods and Supply of Services	1.155.308.189.920	1.311.951.277.676
<i>Sales Revenue</i>	856.310.535.917	884.062.680.091
<i>Service revenue</i>	1.217.145.747	1.590.243.858
<i>Sales of finished products</i>	19.680.560.000	59.150.000.000
<i>Construction revenue</i>	278.099.948.256	426.298.353.727

29. *Cost from Sale of Goods and Supply of Services*

	September 30, 2026	September 30, 2025
Cost of Goods Sold	843.710.569.970	811.827.487.799
Cost of Products Sold	18.655.352.980	56.883.650.471
Cost of Services Supplied	5.504.859.093	5.243.534.191
Cost of Construction	253.295.696.137	399.264.912.587
Remaining value, transfer and liquidation costs of sold investment real estate	-	-
Total	1.121.166.478.180	1.273.219.585.048

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME (Continued)

30. Revenue from Financial Activities

	September 30, 2026	September 30, 2025
Interest on Bank Deposits, Loans	44.713.327.554	32.668.246.097
Share transfer interest	-	-
Dividends, profits shared		-
Profit from Exchange Differences - Received		174.557.712
Profit from Exchange Differences - Receivable	61.820.550	
Payment discount enjoyed	-	-
Others	437.000.000	-
Total	45.212.148.104	32.842.803.809

31. Financial Expenses

	September 30, 2026	September 30, 2025
Loan interest	60.338.168.839	48.896.165.156
Payment Discounts, Interest of Deferred Payments	-	-
Loss from Long-term, Short-term Investment Liquidation	-	-
Loss from Selling Foreign Currency		
Loss from Exchange Differences - Received	31.041.234	799.695.992
Loss from Exchange Differences - Receivable	-	282.631.905
Provision for Short-term and Long-term Investment Devaluation	1.000	-
Others Financial Expenses	3.260.388.438	-
Total	63.629.599.511	49.978.493.053

32. Other Incomes

	September 30, 2026	September 30, 2025
Liquidation, sale of fixed assets, construction works	-	-
Gain on asset revaluation	-	-
Fines collected		-
Taxes are reduced		
Others	1.025	8.972
Total	1.025	8.972

33. Other Expenses

	September 30, 2026	September 30, 2025
Remaining value of fixed assets, liquidation and sale costs of fixed assets	-	-
Loss on revaluation of assets		-
Late payment penalties	-	-
Tax penalties	217.216.000	42.618.573
Others	1.392.906	3.926.441.366
Total	218.608.906	3.969.059.939

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME (Continued)

34. Administration Expenses

	September 30, 2026	September 30, 2025
Employee costs	7.352.286.246	8.068.298.925
Material cost management		
Office supplies costs	105.383.094	74.200.529
Fixed Asset Depreciation	194.471.732	345.283.587
Taxes and fees	416.157.605	409.449.559
Contingency costs	-	-
Outsourcing service costs	2.542.147.761	2.281.718.577
Other Expenses in Cash	1.564.010.478	2.211.248.584
Total	12.174.456.916	13.390.199.761

35. Selling Expenses

	September 30, 2026	September 30, 2025
Employee costs	1.456.448.647	1.615.513.869
Cost of materials and packaging		
Cost of tools and equipment	-	-
Fixed Asset Depreciation	-	-
Warranty costs		24.890.051
Outsourcing service costs	-	689.192.313
Other Expenses in Cash	12.325.000	
Total	1.468.773.647	2.329.596.233

36. Expenses by Factor

	September 30, 2026	September 30, 2025
Raw Material Costs	555.290.694	54.222.805.051
Labor Costs	8.808.734.893	9.683.812.794
Fixed Asset Depreciation	194.471.732	345.283.587
Contingency costs	-	-
Outsourcing service costs	295.618.211.206	524.483.771.701
Other Expenses in Cash	1.576.335.478	2.900.440.897
Total	306.753.044.003	591.636.114.030

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME (Continued)

37. Current corporate income tax

37.1 Current corporate income tax expense

	September 30, 2026	September 30, 2025
Corporate income tax expense on current year taxable income	473.502.833	404.002.987
Adjust previous year's income tax expense to this year's corporate income tax expense		
Total	473.502.833	404.002.987

37.2 Deferred corporate income tax expense

	September 30, 2026	September 30, 2025
Deferred corporate income tax expense arising from taxable temporary differences	(25.777.520)	49.580.927
Deferred corporate income tax expense arising from the reversal of deferred income tax assets	-	
Deferred corporate income tax income arising from deductible temporary differences	-	
Deferred corporate income tax income arising from unused tax losses and tax credits	-	-
Deferred corporate income tax income arising from the reversal of deferred income tax liabilities	-	-
Deferred corporate income tax expense	(25.777.520)	49.580.927

38. Basic earnings per share

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

The Company uses the following information to calculate basic earnings per share:

	September 30, 2026	September 30, 2025
Profit after corporate income tax	1.473.534.222	1.447.628.181
Profit attributable to common stockholders of the Company	1.588.550.388	1.553.890.527
Bonus and welfare fund deductions during the period	440.000.000	
Average common shares outstanding during the period (*)	26.459.924	26.459.924
Basic earnings per share	43	59

(*) Average common shares outstanding during the period are determined as follows:

	September 30, 2026	September 30, 2025
Average common shares outstanding at the beginning of the period	26.459.924	26.459.924
Average number of additional shares issued and outstanding during the period	-	
Minus: Average number of treasury shares repurchased during the period		
Average common shares outstanding during the period	26.459.924	26.459.924
	26.459.924	26.459.924

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS (Continued)

VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF CASH FLOWS

39. *Non-cash transactions affect future cash flow statements*

	September 30, 2026	September 30, 2025
Purchase of assets by assuming directly related liabilities or through finance lease transactions;		
Buying a business through issuing shares;		
Convert debt to equity;		
Other non-monetary transactions		
Total	-	-
	September 30, 2026	September 30, 2025

40. *Amounts held by a business but not used*

41. *Actual loan amount collected during the period*

	September 30, 2026	September 30, 2025
Total		

42. *Amount actually paid back during the period*

	September 30, 2026	September 30, 2025
Total		

43. *Other information*

Contingent Liabilities, Commitments and Other Financial Information:

Events occurring after the balance sheet date:

Information about related parties:

Comparison information:

Continuous Operational Information

Other information:

Ha noi, October 20, 2026

Prepared by



NGUYEN THI THAM

Chief Accountant



NGUYEN TRUNG HIEU

General Director



NGUYEN ANH DUC