VIET FIRST SECURITIES CORPORATION

No: 34/2026/NQ/VFS-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, September 18, 2026

RESOLUTION

Ref: Implementation of Activities Related to Derivatives Business Operations

BOARD OF DIRECTORS OF VIET FIRST SECURITIES CORPORATION

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its amendments, supplements, and guiding documents;*
- *The Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its amendments, supplements, and guiding documents;*
- *Decree No. 158/2020/ND-CP dated December 31, 2020 on derivatives and the derivatives market and its amendments, supplements, and guiding documents ("Decree 158");*
- *Decree No. 306/2025/ND-CP dated November 25, 2025 amending and supplementing a number of articles of the Government's Decree No. 156/2020/ND-CP dated December 31, 2020 on administrative penalties for violations in the securities and securities market sector (as amended and supplemented by the Government's Decree No. 128/2021/ND-CP dated December 30, 2021) and the Government's Decree No. 158/2020/ND-CP dated December 31, 2020 on derivatives and the derivatives market;*
- *Circular No. 58/2021/TT-BTC dated July 12, 2021 providing guidance on certain articles of the Government's Decree No. 158/2020/ND-CP dated December 31, 2020 on derivatives and the derivatives market;*
- *Circular No. 14/2025/TT-BTC dated April 4, 2025 amending and supplementing a number of articles of Circular No. 119/2020/TT-BTC dated December 31, 2020 of the Minister of Finance regulating the registration, depository, clearing and settlement of securities transactions, and Circular No. 58/2021/TT-BTC dated July 12, 2021 of the Minister of Finance providing guidance on a number of articles of the Government's Decree No. 158/2020/ND-CP dated December 31, 2020 on derivatives and the derivatives market;*
- *The Charter of Viet First Securities Corporation ("Company/VFS");*
- *Resolution No. 01/2026/NQ-DHDCD dated April 15, 2026 of the 2026 Annual General Meeting of Shareholders of Viet First Securities Corporation;*
- *The Minutes of Consolidation of Written Voting Results of the Board of Directors' Members dated September 18, 2026.*

RESOLVED

Article 1: Approve the application dossier for registration and licensing of securities derivatives trading and participation in the derivatives market by Viet First Securities Corporation in accordance with applicable laws, with the following details:

1.1. Derivatives trading activities:

- Derivatives brokerage;
- Derivatives proprietary trading;
- Derivatives investment advisory.

1.2. Provision of clearing and settlement services for derivatives transactions, including:

- Providing clearing and settlement services for VFS's own derivatives transactions and those of VFS's clients; and
- Providing clearing and settlement services for derivatives transactions of non-clearing members and their clients.

1.3. Registration as a trading member and a general clearing member in the derivatives market:

- Registration as a derivatives trading member with the Vietnam Exchange; and
- Registration as a general clearing member with the Vietnam Securities Depository and Clearing Corporation.

General clearing member: means a clearing member authorized to clear and settle its own derivatives transactions and those of its clients, and to provide clearing and settlement services for derivatives transactions of non-clearing members and their clients.

Article 2: Assign the General Director of Viet First Securities Corporation to direct and organize the implementation of the necessary procedures for the Company to proceed with the addition of derivatives trading activities, specifically as follows:

2.1. Prepare the necessary conditions, amend, supplement the application dossier in accordance with applicable laws, and the requirements of competent state authorities for the implementation of derivatives trading activities.

2.2. Direct the development and issuance of operational procedures, arrange appropriate personnel, and carry out other necessary related tasks for the implementation of derivatives trading activities.

2.3. Carry out reporting, information disclosure and other related procedures in accordance with applicable laws.

2.4. Determine the timing for the implementation of the matters specified in Articles 1 and 2 of this Resolution, in compliance with applicable laws, the Resolution of the General Meeting of Shareholders and the Company's Charter.

2.5. The General Director shall report to the Board of Directors on the implementation progress and results of the assigned tasks.

Article 3: *This Resolution takes effect from the date of signing. Members of the Board of Directors ("BOD"), the Audit Committee, the Board of Management, Divisions/Departments/Branches and related individuals are responsible for executing this Resolution.*

Recipients:

- *As mentioned in Article 3;*
- *Filing.*

ON BEHALF OF THE BOD
CHAIRMAN OF THE BOD

S.G.P: 100 - C.T.C.P
CÔNG TY
CỔ PHẦN
CHỨNG KHOÁN
NHẤT VIỆT
QUẬN 1 - T.P HỒ CHÍ MINH

Nghiem Phuong Nhi