VINACAP KIM LONG JOINT STOCK COMPANY
No.: 68 /2026/VC-VNC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, August 12, 2026

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL REPORTS

To: Hanoi Stock Exchange

In accordance with the provisions of Article 10 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Vinacap Kim Long Joint Stock Company shall disclose the financial Report for First 6 months of 2026 to the Hanoi Stock Exchange as follows:

1. Company name: VINACAP KIM LONG JOINT STOCK COMPANY

Ticket symbol: VTE
Address: Doc Van, Phu Dong, Hanoi
Contact phone number/Tel: 024.35377989
Email: vinacap@vinacap.vn Website: https://vinacap.vn

2.Information disclosure content:

Semi-annual financial report 2026

☒ Separate Financial Report (listed company has no subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial Report (listed company has subsidiaries);

☐ Consolidated financial Report (listed company has affiliated accounting units with separate accounting apparatus).

- Cases requiring explanation of the reasons:

+ The audit organization gives an opinion that is not an opinion of full acceptance for the financial Report (for the audited/reviewed financial Report of 2026 year):

Yes ☐ No ☒

Explanation in case of choosing YES:

Yes ☐ No ☐

+ The difference between the profit after tax in the reporting period before and after the audit is 5% or more, changing from loss to profit or vice versa (for the audited financial Report of 2026 year):

Yes ☐ No ☒

Explanation in case of choosing YES:

Yes ☐ No ☐

+ The profit after tax in the business results report of the reporting period changes by 10% or more compared to the same period of the previous year:

Yes ☒ No ☐

Explanation in case of choosing YES:

Yes ☒ No ☐

+ The profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

Yes ☐ No ☒

Explanation in case of choosing YES:

Yes ☐ No ☐

This information has been published on the company's website on August 12, 2026 according to the link: https://vinacap.vn/quan-he-co-dong/bao-cao-tai-chinh

Attached documents:
-Semi-annual financial report 2026.
-Explannation document for Financial Report

Organization representative
Legal representative

M.S.D.N: 0102306413-C.T.C.P
CÔNG TY CỔ PHẦN VINACAP KIM LONG
H. GIA LÂM - TP. HÀ NỘI

TỔNG GIÁM ĐỐC

Ngô Hữu Tâm

CÔNG TY CỔ PHẦN
VINACAP KIM LONG

INTERIM FINANCIAL STATEMENTS

VINACAP KIM LONG JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026
(reviewed)

CONTENTS

	Pages
Report of the Board of Management	02-03
Review report on Interim Financial Information	04
Reviewed Interim Financial Statements	05-36
Interim Statement of Financial Position	05-06
Interim Statement of Income	07
Interim Statement of Cash flows	08
Notes to the Interim Financial Statements	09-36

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Vinacap Kim Long Joint Stock Company ("the Company") presents its report and the Company's Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Vinacap Kim Long Joint Stock Company (formerly known as Vinacap Telecommunications Electronic Joint Stock Company) was established and operates under the Joint Stock Company Business Registration Certificate No. 0102306413 issued by the Department of Planning and Investment (now the Department of Finance) of Hanoi City first issued on June 28, 2007, and registered for the ninth change on June 27, 2025.

The Company's head office is located at: Doc Van, Phu Dong Commune, Hanoi, Vietnam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors

Mr. Ngo Hoang Phuong	Chairman	
Mr. Ngo Huu Tam	Member	
Mr. Le Anh Xuan	Member	Appointed on 10/03/2026
Mr. Hoang Van Loi	Member	Resigned on 19/01/2026

Board of Management

Mr. Ngo Huu Tam	General Director	
Mr. Tran Van Quy	Deputy General Director	
Mr. Le Anh Xuan	Deputy General Director	Appointed on 05/01/2026
Mr. Hoang Van Loi	Deputy General Director	Resigned on 19/01/2026

Board of Supervision:

Mr. Pham Van Ninh	Head of Board of Supervision
Mr. Vu Hoang Cong	Member
Mr. Dinh Quang Huu	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of these Interim Financial Statements is Mr. Ngo Huu Tam – General Director.

AUDITORS

AASC Auditing Firm Company Limited has reviewed the Company's Interim Financial Statements.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management is responsible for preparing the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and Board of Directors to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management

Ngo Huu Tam
Legal representative

Approved, 12 August 2026

No.120826.001/BCTC.KT2

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, The Board of Directors and The Board of Management**
Vinacap Kim Long Joint Stock Company

We have reviewed the Interim Financial Statements of Vinacap Kim Long Joint Stock Company prepared on 12 August 2026, from page 05 to page 36 including: Interim Statement of Financial Position as at 30 June 2026, Interim Statement of Income, Interim Statement of Cash flows for the 6-month accounting period ending on the same date and Notes to the Interim Financial Statements.

The Board of Management's responsibility

The Board of Management of the Company is responsible for the preparation and presentation of Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as The Board of Management determines necessary to enable the preparation and presentation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the financial position of Vinacap Kim Long Joint Stock Company as at 30 June 2026, its operation results and its cash flows for the 6-month accounting period ending on the same date in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

AASC Auditing Firm Company Limited

M.S.D.N. 0100111105 - C.T.T.N.H.H. CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC THÀNH PHỐ HÀ NỘI

Nguyen Tuan Anh
Audit Director
Certificate of registration to audit practice
No: 1369-2023-002-1
Hanoi, 12 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**369,116,563,561**	**316,131,914,897**
110	**I. Cash and cash equivalents**	**3**	**14,075,453,718**	**71,860,047,487**
111	1. Cash		14,075,453,718	71,860,047,487
120	**II. Short-term investments**	**4**	**14,128,060,274**	**9,025,972,603**
123	1. Short-term held-to-maturity investments		14,128,060,274	9,025,972,603
130	**III. Short-term receivables**		**156,194,922,921**	**133,329,528,838**
131	1. Short-term trade receivables	5	125,002,733,006	127,538,864,629
132	2. Short-term prepayments to suppliers	6	24,879,590,770	5,374,456,799
135	3. Other short-term receivables	7	6,312,599,145	416,207,410
140	**IV. Inventories**	**8**	**175,740,108,971**	**100,412,265,356**
141	1. Inventories		175,740,108,971	100,412,265,356
160	**VI. Other short-term assets**		**8,978,017,677**	**1,504,100,613**
161	1. Short-term deferred expenses	10	608,651,559	253,245,454
162	2. Deductible VAT		8,182,950,013	1,250,855,159
163	3. Short-term taxes and other receivables from the State budget	16	186,416,105	-
200	**B. NON-CURRENT ASSETS**		**13,161,747,711**	**10,132,325,539**
220	**I. Fixed assets**		**11,837,032,002**	**7,239,713,000**
221	1. Tangible fixed assets	11	11,837,032,002	7,239,713,000
222	- *Historical costs*		*103,672,158,727*	*97,665,629,807*
223	- *Accumulated depreciation*		*(91,835,126,725)*	*(90,425,916,807)*
250	**II. Long-term assets in progress**	**9**	**158,082,037**	**2,847,620,873**
252	1. Construction in progress		158,082,037	2,847,620,873
270	**III. Other long-term assets**		**1,166,633,672**	**44,991,666**
271	1. Long-term deferred expenses	10	1,166,633,672	44,991,666
280	**TOTAL ASSETS**		**382,278,311,272**	**326,264,240,436**

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026
(continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**211,505,769,309**	**154,910,565,386**
310	**I. Current liabilities**		**211,480,769,309**	**154,885,565,386**
311	1. Short-term trade payables	13	37,805,330,821	53,764,725,884
312	2. Short-term prepayments from customers	14	56,870,074,891	55,370,236,368
313	3. Dividends and profits payable	15	1,916,770,136	29,170,136
314	4. Short-term taxes and other payables to State budget	16	793,209,429	63,898,010
315	5. Payables to employees		1,363,809,846	2,060,649,375
316	6. Short-term accrued expenses	17	218,813,255	220,819,052
320	7. Other short-term payables	18	15,631,175,913	331,604,426
321	8. Short-term borrowings and finance lease liabilities	12	96,192,599,830	42,441,276,947
323	9. Bonus and welfare fund		688,985,188	603,185,188
330	**II. Non-current liabilities**		**25,000,000**	**25,000,000**
338	1. Other long-term payables	18	25,000,000	25,000,000
400	**D. OWNER'S EQUITY**	**19**	**170,772,541,963**	**171,353,675,050**
411	1. Contributed capital		156,000,000,000	156,000,000,000
411a	*Ordinary shares with voting rights*		*156,000,000,000*	*156,000,000,000*
412	2. Share Premium		5,044,700,000	5,044,700,000
418	3. Development and investment funds		8,050,781,827	7,935,481,827
420	4. Retained earnings		1,677,060,136	2,373,493,223
420a	*Retained earnings accumulated to previous year*		*75,393,223*	*67,769,813*
420b	*Retained earnings of the current period*		*1,601,666,913*	*2,305,723,410*
440	**TOTAL LIABILITIES AND OWNER'S EQUITY**		**382,278,311,272**	**326,264,240,436**

CÔNG TY CỔ PHẦN VINACAP KIM LONG
M.S.D.N: 0102306413-C.T.C.P.
H. GIA LÂM - TP. HÀ NỘI

Nguyen Dinh Hieu	Nguyen Dinh Hieu	Ngo Huu Tam
Preparer	Chief Accountant	Legal representative

Approved, 12 August 2026

INTERIM STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	This period VND	Previous period VND
01	**1. Revenue from sales of goods and provision of services**	21	**270,626,553,328**	**269,411,550,612**
02	2. Revenue deductions		-	-
10	**3. Net revenue from sales of goods and provision of services**		**270,626,553,328**	**269,411,550,612**
11	**4. Cost of goods sold and provision of services**	22	**252,793,187,181**	**257,225,132,553**
20	**5. Gross profit from sales of goods and provision of services**		**17,833,366,147**	**12,186,418,059**
21	6. Gain/(Loss) on liquidation or disposal of investment property		-	-
22	7. Financial income	23	670,945,101	466,724,700
23	8. Financial expenses	24	3,757,775,726	2,476,958,370
24	*In which: Borrowing costs paid*		*2,346,294,665*	*1,092,808,235*
25	9. Selling expenses	25	7,049,220,385	3,610,170,322
26	10. General and administrative expenses	26	5,662,332,034	5,733,795,426
30	**11. Net profit from operating activities**		**2,034,983,103**	**832,218,641**
31	12. Other income	27	**54,063,355**	**69,276,364**
32	13. Other expenses		**528**	**33,119,711**
40	**14. Other profit**		**54,062,827**	**36,156,653**
50	**15. Total accounting profit before tax**		**2,089,045,930**	**868,375,294**
51	16. Current corporate income tax expense	28	**487,379,017**	**189,257,437**
52	17. Deferred corporate income tax expense		-	-
60	**18. Profit after corporate income tax**		**1,601,666,913**	**679,117,857**
70	**19. Basic earnings per share**	29	**103**	**44**

M.S.D.N:0102306413-C.T.C.P. CÔNG TY CỔ PHẦN VINACAP KIM LONG H. GIA LÂM - TP. HÀ NỘI

Nguyen Dinh Hieu	Nguyen Dinh Hieu	Ngo Huu Tam
Preparer	Chief Accountant	Legal representative

Approved, 12 August 2026

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Under direct method)

Code	ITEM	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Proceeds from sales of goods and rendering of services and other revenues		265,330,756,357	210,735,004,408
02	2. Cash paid to suppliers		(339,089,651,748)	(230,392,387,687)
03	3. Cash paid to employees		(9,081,933,723)	(7,421,033,764)
04	4. Borrowing costs paid		(2,290,799,716)	(1,084,503,955)
05	5. Corporate income tax paid		(4,208,991)	(379,932,175)
06	6. Other receipts from operating activities		37,127,752,664	-
07	7. Other payments on operating activities		(54,855,178,596)	(8,317,566,970)
20	*Net cash flows from operating activities*		*(102,863,263,753)*	*(36,860,420,143)*
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(3,999,000,000)	-
22	2. Proceeds from disposals of fixed assets and other long-term assets		-	50,000,000
23	3. Loans and purchase of debt instruments from other entities		(4,800,000,000)	-
27	4. Interest and dividend received		126,543,660	84,072,386
30	*Net cash flows from investing activities*		*(8,672,456,340)*	*134,072,386*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		105,493,914,977	76,948,849,895
34	2. Repayment of principal		(51,742,592,094)	(60,076,313,373)
36	3. Dividends and profits paid to owners		-	(324,138,665)
40	*Net cash flows from financing activities*		*53,751,322,883*	*16,548,397,857*
50	**Net cash flows in the period**		**(57,784,397,210)**	**(20,177,949,900)**
60	**Cash and cash equivalents at the beginning of the period**		**71,860,047,487**	**38,156,622,259**
61	Effect of exchange rate fluctuations		(196,559)	1,868,206
70	**Cash and cash equivalents at the end of the period**	3	**14,075,453,718**	**17,980,540,565**

M.S.D.N: 0102306413-C.T.C.P
CÔNG TY CỔ PHẦN VINACAP KIM LONG
H. GIA LÂM - TP. HÀ NỘI

Nguyen Dinh Hieu	Nguyen Dinh Hieu	Ngo Huu Tam
Preparer	Chief Accountant	Legal representative
		Approved, 12 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION

1.1 . Form of ownership

Vinacap Kim Long Joint Stock Company (formerly known as Vinacap Telecommunications Electronic Joint Stock Company) was established and operates under the Joint Stock Company Business Registration Certificate No. 0102306413 issued by the Department of Planning and Investment (now the Department of Finance) of Hanoi City first issued on June 28, 2007, and registered for the ninth change on June 27, 2025.

The Company's head office is located at: Doc Van, Phu Dong Commune, Hanoi, Vietnam.

Company's Charter capital: VND 156,000,000,000, as at 30 June 2026 is VND 156,000,000,000; equivalent to 15,600,000 shares with the price of VND 10,000 per share.

The number of employees of the Company as at 30 June 2026 is 60 people (as at 01 January 2026: 61 people).

1.2 . Business field

Manufacturing and trading.

1.3 . Business activities

Main business activities of the Company include:

- Manufacturing all types of electrical wiring equipment: Manufacturing and trading various kinds of wires (including electronic wires) and cables; telecommunications cable systems, information cables, electric cables, industrial cables, cable accessories and components;
- Agency, brokerage, and auction services: Acting as a purchasing and distribution agent for raw materials and products for production and business purposes; commercial brokerage;
- Manufacturing electronic components: Producing electronic components; manufacturing and assembling electrical, electronic, and information technology equipment;
- Telecommunications equipment manufacturing: Manufacturing and assembling postal and telecommunications equipment; producing motors, generators, transformers, power distribution and control equipment; manufacturing and trading materials, supplies, accessories, and network connection equipment for telecommunications, power grids, and other specialized networks; producing and trading household electrical products;
- Rental of machinery, equipment, and other tangible goods: Leasing machinery and equipment in the fields of postal services, telecommunications, electricity, electronics, and information technology;
- Wholesale of electronic and telecommunications equipment and components: Trading various cards used in postal, telecommunications, and information technology sectors;
- Wholesale of computers, peripheral devices and software;
- Real estate business and land use rights trading: Engaging in real estate business activities;
- Electrical system installation: Installing, maintaining, and providing operational support for telecommunications, electrical, electronic, and IT infrastructure projects; constructing telecommunications, electrical, electronic, and IT works;
- Data processing, leasing, and related activities.

1.4 . Corporate structure

The Company has one affiliated unit, Vinacap Telecommunications and Electronics Joint Stock Company – Hanoi Branch, whose primary business activity is commercial trading.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The Company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 34 of the Financial Statements.

2.4 . Basis for preparation of the Financial Statements

The Financial Statements are presented based on historical cost principle.

The Company's Financial Statements are prepared by aggregating transactions and balances of its dependent accounting units and the Company's head office.

In the Financial Statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payables ...have been completely eliminated.

2.5 . Accounting estimates

The preparation of Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Financial Statements include:

- Allowance for bad debts;
- Allowance for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and allowanceof financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, trade receivables, other receivables, loans receivable. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because Circular No. 210/2009/TT-BTC and the prevailing statutory regulations require to present Financial Statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates is the telegraphic transfer middle of the commercial bank where the Company regularly conducts transactions.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Financial Statements is determined under the following principles:

- For monetary items denominated in foreign currencies, the average telegraphic transfer buying and selling rate of the commercial bank with which the Company regularly conducts transactions is applied.
- For demand deposits in foreign currencies, applying the telegraphic transfer middle of the commercial bank where the Company opens its accounts;
- The portion or entire amount of foreign-currency-denominated receivables for which an allowance for doubtful debts has been recognised is not retranslated at the reporting date.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.8 . Cash

Cash comprises cash on hand, demand deposits.

2.9 . Financial investments

Held-to-maturity investments comprise term deposits held to maturity for the purpose of earning periodic interest.

Provision for devaluation of investments is made at the end of the period: Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.10 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.11 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Method for valuation of work in process at the end of the period: based on the actual cost of raw materials used to produce each type of unfinished product and other related costs. In which, the quantity of unfinished products is determined based on the actual inventory results.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.12 . Fixed assets

Tangible fixed assets are initially stated at the historical cost. During their useful lives, tangible fixed assets are carried at historical cost less accumulated depreciation/amortisation.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initial standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	20	years
- Other Machinery, equipment	05 - 12	years
- Vehicles, Transportation equipment	08 - 10	years
- Office equipment and furniture	05	years

2.13 . Construction in progress

Construction in progress comprises fixed assets that are being purchased or constructed as at the reporting date and is stated at historical cost. It includes construction costs, equipment installation costs and other directly attributable costs.

2.14 . Operating lease

An operating lease is a lease under which a significant portion of the risks and rewards incidental to ownership of the leased asset remains with the lessor. Payments made under an operating lease are charged to the Statement of Income on a straight-line basis over the period of the lease.

2.15 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis within 12 months.
- Insurance costs are allocated on a straight-line basis over the term of the insurance contract.
- Infrastructure repair costs, which do not qualify for capitalization as fixed asset value under current regulations, are allocated on a straight-line basis over a period ranging from 2 to 36 months.
- The cost of renovating the electrical cable factory does not qualify for recognition as an increase in the original cost of fixed assets under current regulations; this cost will be allocated using the straight-line method over a period of 36 months.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 01 to 03 years.

2.16 . Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Financial Statements according to their remaining terms at the reporting date.

2.17 . Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the Annual General Meeting of Shareholders approves the dividend distribution resolution.

2.18 . Borrowings

Borrowings shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.19 . Borrowing costs

Borrowing costs are recognised as expenses in the period in which they are incurred, except for borrowing costs directly attributable to the construction or production of a qualifying asset, which are capitalised as part of the cost of that asset in accordance with VAS No. 16 "Borrowing Costs".

2.20 . Accrued expenses

Accrued expenses comprise amounts payable for goods or services received from suppliers or provided to customers during the reporting period but not yet paid, and other payables such as accrued borrowing costs paid. These amounts are recognised as operating expenses of the reporting period.

2.21 . Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of reissuing repurchased shares of the Company) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.22 . Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from provision of services:

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

Financial income

Financial income include income from assets yielding interest, royalties, dividends and other financial gains by the Company shall be recognised when the two conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.23 . Cost of goods sold and provision of services

Cost of goods sold and services rendered represents the cost of finished goods, merchandise and materials sold and services rendered during the period. It is recognised on a matching basis with the related revenue and in accordance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.24 . Financial expenses

Items recorded into financial expenses comprise:
- Borrowing costs paid;
- Exchange rate losses…

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.25 . Selling expenses, General and administrative expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.
General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.26 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

The Company is subject to corporate income tax of 20% for the period from 01/01/2026 to 30/06/2026.

2.27 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.28 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.29 . Segment information

The Company's core business activities, which include the production of telecommunication cables and electrical wires and cables, are primarily conducted within Vietnam. Therefore, the Company does not present segment reports by business sector or geographical area.

3 . CASH

	Ending balance	Beginning balance
	VND	VND
Cash on hand	1,595,392,006	232,706,159
Demand deposits	12,480,061,712	71,627,341,328
	14,075,453,718	**71,860,047,487**

Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

	Currency	Value
		VND
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Noi Branch	VND	3,713,413,099
- Tienphong Commercial Joint Stock Bank - Hoan Kiem Branch	VND	6,319,518,740
- Military Commercial Joint Stock Bank - Ba Dinh Branch	VND	936,719,282
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Noi Branch	USD	58,960,140
- Vietnam Maritime Commercial Joint Stock Bank - SGD	USD	13,836
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ngoc Khanh Branch	VND	115,935,465
- Vietnam International Commercial Joint Stock Bank - Northern FDI	VND	556,901,734
- Vietnam International Commercial Joint Stock Bank - Northern FDI	USD	2,494,942
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - SGD	EUR	1,758,463
- Other banks	VND	774,346,011
		12,480,061,712

4 . SHORT-TERM FINANCIAL INVESTMENTS

	Ending balance			Beginning balance		
	Original cost	Recoverable Value	Provision	Original cost	Recoverable Value	Provision
	VND	VND	VND	VND	VND	VND
- Term deposits	13,800,000,000	13,800,000,000	-	9,000,000,000	9,000,000,000	-
- Interest receivable on term deposits	328,060,274	328,060,274	-	25,972,603	25,972,603	-
	14,128,060,274	**14,128,060,274**	**-**	**9,025,972,603**	**9,025,972,603**	**-**

Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

Term deposits:

	Currency	Term	Interest Rate	Value
				VND
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Noi Branch	VND	12 months	4.50%	4,000,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ngoc Khanh Ha Noi Branch	VND	12 months	4.20%	5,000,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ngoc Khanh Ha Noi Branch	VND	12 months	7.20%	1,300,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ngoc Khanh Ha Noi Branch	VND	12 months	6.20%	3,500,000,000
				13,800,000,000

5 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Related parties	***3,595,146,024***	-	***16,311,472,082***	-
- Vietnam Posts and Telecommunication Group	3,595,146,024	-	10,140,632,364	-
- VNPT Net Corporation	-	-	1,374,267,600	-
- Post And Telecommunication Equipment Joint Stock Company	-	-	4,796,572,118	-
Others	***121,407,586,982***	-	***111,227,392,547***	-
- Anphanet Trading and Investmet Joint Stock Company	58,414,724,083	-	52,245,178,242	-
- Nhat Vy Group Joint Stock Company	20,866,951,680	-	11,889,306,080	-
- Tan Tran Phu Electric Mechanical Joint Stock Company	19,756,519,754	-	7,574,180,877	-
- Quang Thong Telecommunication Equipment Joint Stock Company	124,058,304	-	24,811,660,800	-
- Viettel Global Investment Joint Stock Company	8,999,304,250	-	8,999,304,250	-
- Vietnam Post Logistics - Vietnam Post	8,889,955,387	-	-	-
- Other customers	4,356,073,524	-	5,707,762,298	-
	125,002,733,006	-	**127,538,864,629**	-

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Related parties	-	-	*683,355,470*	-
- TELVINA Vietnam Communication JSC	-	-	683,355,470	-
Others	*24,879,590,770*	-	*4,691,101,329*	-
- An Vy Import Export Company Limited	1,368,792,000	-	3,606,524,000	-
- Vinaflow Production and Trading Joint Stock Company	1,363,988,851	-	633,825,253	-
- Nhat Vy Group Joint Stock Company	6,540,151,968	-	-	-
- Recoin Joint Stock Company	2,245,952,617	-	-	-
- Dong Phuong Industry Trade Joint Stock Company	6,279,804,148	-	-	-
- HUNAN GL TECH CO.,LTD	4,235,510,899	-	5,803	-
- TEIJIN CORPORATION (THAILAND) LIMITED	1,384,769,875	-	-	-
- Others	1,460,620,412	-	450,746,273	-
	24,879,590,770	**-**	**5,374,456,799**	**-**

7 . OTHER SHORT-TERM RECEIVABLES

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Mortgages	5,977,225,665	-	202,329,389	-
- Tienphong Commercial Joint Stock Bank - Hoan Kiem Branch	*5,946,709,567*	-	*169,040,089*	-
- Others	*30,516,098*	-	*33,289,300*	-
Advances	335,373,480	-	213,878,021	-
	6,312,599,145	**-**	**416,207,410**	**-**

8 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials and supplies	81,563,865,631	-	33,529,859,103	-
Tools and instruments	9,331,363	-	9,856,363	-
Work in progress expenses	24,637,969,651	-	21,328,786,108	-
Finished goods	31,948,203,242	-	19,064,144,532	-
Merchandise	37,580,739,084	-	26,479,619,250	-
	175,740,108,971	**-**	**100,412,265,356**	**-**

In which:

- The value of inventories pledged as collaterals for borrowings at the end of the period: VND 85,000,000,000

9 . ASSET IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Rooftop solar power investment project	-	-	2,007,528,920	2,007,528,920
- Other Project	158,082,037	158,082,037	840,091,953	840,091,953
	158,082,037	**158,082,037**	**2,847,620,873**	**2,847,620,873**

10 . DEFERRED EXPENSES

		Ending balance	Beginning balance
		VND	VND
a)	**Short-term**		
	Dispatched tools and supplies	25,322,096	-
	Land rent, warehouse rent	395,224,143	82,155,120
	Insurance costs	46,341,456	147,890,334
	Others short-term deferred expenses	98,430,532	23,200,000
	Costs of repairing machinery and equipment	43,333,332	-
		608,651,559	**253,245,454**
b)	**Long - term**		
	Factory infrastructure repair costs	106,362,135	36,750,000
	Dispatched tools and supplies	247,424,980	8,241,666
	Costs for renovating the electrical cable factory	639,784,669	-
	Costs for installing the fire protection system	173,061,888	-
		1,166,633,672	**44,991,666**

11 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	**Total**
	VND	VND	VND	VND	**VND**
Historical cost					
Beginning balance	7,208,403,768	85,185,729,429	5,224,115,404	47,381,206	97,665,629,807
- Purchase in the period	-	3,999,000,000	-	-	3,999,000,000
- Completed construction investment	-	-	2,007,528,920	-	2,007,528,920
Ending balance	**7,208,403,768**	**89,184,729,429**	**7,231,644,324**	**47,381,206**	**103,672,158,727**
Accumulated depreciation					
Beginning balance	6,357,419,138	81,192,997,133	2,828,119,330	47,381,206	90,425,916,807
- Depreciation in the period	180,210,090	857,829,562	371,170,266	-	1,409,209,918
Ending balance	**6,537,629,228**	**82,050,826,695**	**3,199,289,596**	**47,381,206**	**91,835,126,725**
Net carrying amount					
Beginning balance	850,984,630	3,992,732,296	2,395,996,074	-	7,239,713,000
Ending balance	**670,774,540**	**7,133,902,734**	**4,032,354,728**	**-**	**11,837,032,002**

Details of tangible fixed assets at the end of the period are as follows:

Assets name	Status during the period	Historical cost	Liquidation/ disposal Value	Amount Received from Liquidation/ disposal
		VND	VND	VND
DCM Synchronized LAN Cable Measurement and Testing Equipment Set	In use	4,216,000,000	2,635,000,011	1,580,999,989
Medium Drawer (Electrical Cable Line)	In use	1,328,000,000	13,833,333	1,314,166,667
1+6/500 Braiding Machine (Electrical Cable Line)	In use	1,128,000,000	11,750,000	1,116,250,000
1000mm Coil Twisting Machine (Electrical Cable Line)	In use	1,352,000,000	14,083,333	1,337,916,667
Solar Power System	In use	2,007,528,920	27,882,346	1,979,646,574
Other Assets	In use	93,640,629,807	89,132,577,702	4,508,052,105

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 5,539,162,827
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 74,894,202,878

12 . SHORT-TERM BORROWINGS

	Beginning balance	During the period Increase	Decrease	Ending balance
	VND	VND	VND	VND
- Vietnam International Commercial Joint Stock Bank	15,548,277,683	15,550,111,647	21,779,592,830	9,318,796,500
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ngoc Khanh Ha Noi Branch	15,515,105,375	38,370,136,389	16,585,105,375	37,300,136,389
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Noi Branch	4,457,801,039	31,439,978,091	4,457,801,039	31,439,978,091
- Tienphong Commercial Joint Stock Bank - Hoan Kiem Branch	6,920,092,850	20,133,688,850	8,920,092,850	18,133,688,850
	42,441,276,947	**105,493,914,977**	**51,742,592,094**	**96,192,599,830**

Detailed information on Short-term borrowings:

	Currency	Contract No.	Interest Rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance	Beginning balance
- Vietnam International Commercial Joint Stock Bank	VND	Credit agreement number 1033737.25 dated 09/04/2025	Debt Acknowledgment Contract	Debt Acknowledgment Contract number 0002613465	Debt Acknowledgment Contract	Open a Letter of Credit (LC) for the purchase and sale of electrical and telecommunications equipment to support production and business activities.	Goods, receivables and collateral /Security measures agreed upon by the parties to be used as security arising from this Credit Agreement.	9,318,796,500	15,548,277,683
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ngoc Khanh Ha Noi Branch	VND	Credit limit agreement No. 01/2025/1738932/HĐTD dated August 11, 2025	Debt Acknowledgment Contract	Debt Acknowledgment Contract	Debt Acknowledgment Contract	The intended use is specified in the Loan Agreements, Letter of Credit Agreements, and Guarantee Agreements attached to the Credit Agreement.	The entire payment flow will be transferred to the Company's deposit account opened at banks and other credit institutions; the security agreement will be used by the Parties as collateral arising from this credit agreement.	37,300,136,389	15,515,105,375

	Currency	Contract No.	Interest Rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance	Beginning balance
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Noi Branch	VND	Credit Agreement No. 01/2026/CTD/VCBHN-VINACAP dated April 22, 2026	Debt Acknowledgment Contract	According to each specific promissory note, but not exceeding 8 months.	Debt Acknowledgment Contract	Financing legitimate, reasonable, and valid short-term borrowing needs for production and business activities, but excluding investment in fixed assets.	- Official collateral: Real estate located at: Lot 22, B2.9 Hoang Sa area, Tho Quang ward, Son Tra district (now Son Tra ward), Da Nang city, owned by Mr. Ngo Hoang Phuong - Chairman of the Company. - Additional collateral: Accounts receivable and/or circulating inventory on the books formed from bank loans and/or from other sources of capital not from other credit institutions.	31,439,978,091	4,457,801,039
- Tienphong Commercial Joint Stock Bank - Hoan Kiem Branch	VND	Credit limit agreement No. 175/2025/HDTD/HHA dated July 21, 2025	Debt Acknowledgment Contract	Debt Acknowledgment Contract	Debt Acknowledgment Contract	To supplement working capital for the production of L7 electrical wires and equipment; and the trading of mobile phones, SIM cards, 3G USB modems, modems, telecommunications equipment, and telecommunications supplies.	Goods, claims, and collateral. The security measures agreed upon by the parties to be used arising from this Credit Agreement.	18,133,688,850	6,920,092,850
								96,192,599,830	**42,441,276,947**

The bank loans were secured by mortgage/pledge/guarantee agreements with the lender and the security transactions were fully registered.

13 . SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Related parties	***79,678,080***	***1,142,877,675***
- Vietnam Optical Fiber Cable Joint Stock Company	79,678,080	107,301,600
- Post And Telecommunication Equipment Joint Stock Company	-	1,035,576,075
Others	***37,725,652,741***	***52,621,848,209***
- Vinacompound Co., Ltd	4,642,379,808	1,807,860,000
- Nantong Sanmuseng Import And Export Trading Co., Ltd	-	560,961,769
- Quang Thong Telecommunication Equipment JSC	-	24,687,602,496
- SCGC Thai Polyethylene Co.,Ltd.	-	2,717,358,540
- Zhongtian technology fibre optics Co.,Ltd	528	2,226,100,104
- Shuangdeng Group Co,,Ltd	10,725,187,704	10,689,120,988
- One World Cable Materials CO., LTD	11,084,595,984	-
- Dong Phuong Industry Trade Joint Stock Company	-	2,674,237,152
- JC International Corp	4,907,365,419	-
- Others	6,366,123,298	7,258,607,160
	37,805,330,821	**53,764,725,884**

14 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance	Beginning balance
	VND	VND
Others		
An Phu Group Investment Joint Stock Company	1,483,191,200	-
DNC Investment Joint Stock Company	27,079,176	691,911,559
Department of Telecommunications and Cryptography - Ministry of Public Security	51,894,427,700	51,894,427,700
Vietlinks Investment Joint Stock Company	-	2,428,591,397
Quang Minh Transmission Equipment and Supplies Co., Ltd.	1,545,225,360	-
Others	1,920,151,455	355,305,712
	56,870,074,891	**55,370,236,368**

15 . DIVIDENDS AND PROFITS PAYABLE

	Ending balance	Beginning balance
	VND	VND
Dividends	1,916,770,136	29,170,136
	1,916,770,136	**29,170,136**

1. Resolution No. 02/26/NQ-ĐHĐCĐ dated March 10 2026, of the Annual General Meeting of Shareholders, approving the profit distribution and dividend payment plan. Dividend payout ratio: 1.21% of charter capital. Specific dividend amount: Each share held will receive 121 VND (equivalent to a par value of 10,000 VND/share).

2. Notice No. 05/26/TB-HĐQT dated July 13, 2026, from the Board of Directors regarding the record date for exercising the right to receive the 2025 cash dividend:

+ Record date: July 27, 2026

+ Payment date: August 10, 2026

16 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value-added tax	-	-	7,905,168,083	8,054,888,104	149,720,021	-
Export, import duties	-	-	360,460,109	397,156,193	36,696,084	-
Corporate income tax	-	4,208,991	487,379,017	4,208,991	-	487,379,017
Personal income tax	-	59,689,019	316,479,399	264,382,320	-	111,786,098
Land tax and land rental	-	-	404,044,314	210,000,000	-	194,044,314
	-	**63,898,010**	**9,473,530,922**	**8,930,635,608**	**186,416,105**	**793,209,429**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

17 . SHORT-TERM ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
- Borrowing costs	98,175,259	42,680,310
- Electricity and telephone costs	120,637,996	177,456,625
- Other accrued expenses	-	682,117
	218,813,255	**220,819,052**

18 . OTHER SHORT-TERM PAYABLES

	Ending balance	Beginning balance
	VND	VND
a) Short-term payables		
- Trade union fee	74,725,108	171,046,137
- Social insurance	22,070,887	-
- Health insurance	3,894,863	-
- Unemployment insurance	1,731,050	-
- Others	15,528,754,005	160,558,289
+ *Vietnam International Commercial Joint Stock Bank (*)*	*15,314,136,695*	-
+ *Others*	*214,617,310*	*160,558,289*
	15,631,175,913	**331,604,426**
b) Long-term payables		
- Long-term deposits, collateral received	25,000,000	25,000,000
	25,000,000	**25,000,000**

(*) Vietnam International Commercial Joint Stock Bank (VIB) – Head Office Branch issued letters of credit (L/C) for the Company to pay for the purchase of copper wire from Dong Phuong Industry Trade Joint Stock Company, with a total L/C value of VND 15,314,136,695.

19 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Development and investment funds	Retained earnings	**Total**
	VND	VND	VND	VND	**VND**
Beginning balance of previous year	**156,000,000,000**	**5,044,700,000**	**7,935,481,827**	**471,729,814**	**169,451,911,641**
Profit for previous period	-	-	-	679,117,857	679,117,857
Profit distribution	-	-	-	(403,960,001)	(403,960,001)
Ending balance of previous period	**156,000,000,000**	**5,044,700,000**	**7,935,481,827**	**746,887,670**	**169,727,069,497**
Beginning balance of current year	**156,000,000,000**	**5,044,700,000**	**7,935,481,827**	**2,373,493,223**	**171,353,675,050**
Profit for this period	-	-	-	1,601,666,913	1,601,666,913
Profit distribution	-	-	115,300,000	(2,298,100,000)	(2,182,800,000)
Ending balance of this period	**156,000,000,000**	**5,044,700,000**	**8,050,781,827**	**1,677,060,136**	**170,772,541,963**

According to the Resolution No. 02/26/NQ-ĐHĐCĐ of the Annual General Meeting of Shareholders 2026 dated March 10, 2026, the Company announces the distribution of profits for 2025 as follows:

	Rate	Amount
	%	VND
Net Profit after tax	100.00	2,305,723,410
Development and investment fund	5.00	115,300,000
Remuneration for the Board of Directors and the Board of Supervision	2.80	64,600,000
Bonus and welfare fund	10.00	230,600,000
Paid dividends (equal to 1.21% of charter capital)	81.87	1,887,600,000
Retained profit	0.33	7,623,410

b) Details of Contributed capital

	Rate	Ending balance	Rate	Beginning balance
	(%)	VND	(%)	VND
Vietnam Posts and Telecommunications Group	32.00	49,920,000,000	32.00	49,920,000,000
Mrs. Ngo Thi Kieu Trang	18.01	28,092,050,000	16.94	26,428,600,000
Mrs. Nguyen Thanh Ha	12.74	19,873,360,000	12.74	19,873,360,000
Mr. Ngo Phuc Lam	10.40	16,229,360,000	10.40	16,229,360,000
Others	26.85	41,885,230,000	27.92	43,548,680,000
	100.00	**156,000,000,000**	**100.00**	**156,000,000,000**

c) Capital transactions with owners and distribution of dividends and profits

	This period	Previous period
	VND	VND
Owner's contributed capital		
- *At the beginning of the year*	*156,000,000,000*	*156,000,000,000*
- *At the end of period*	*156,000,000,000*	*156,000,000,000*

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	15,600,000	15,600,000
Quantity of issued shares and capital contributed has been fully paid.	15,600,000	15,600,000
- *Common shares*	*15,600,000*	*15,600,000*
Quantity of outstanding shares in circulation	15,600,000	15,600,000
- *Common shares*	*15,600,000*	*15,600,000*
Par value per share (VND)	10,000	10,000

e) Company's reserves

	Ending balance	Beginning balance
	VND	VND
Development and investment funds	8,050,781,827	7,935,481,827
	8,050,781,827	**7,935,481,827**

20 OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENTS

a) Operating leased assets

The Company leases an office under Office Lease Agreement No. 01/2024/HDTN/VNC-KH with Mr. Pham Hong Sac at 2nd floor, No. 166 Tran Vy, Phu Dien Ward, Hanoi, covering an area of 96 m², for the period from January 1, 2024, to December 31, 2028. Under this agreement, the company is required to pay monthly rent.

The Company was granted Land Lease Decision No. 6385/QĐ-UBND dated November 22, 2016, by the People's Committee of Hanoi, for a 12,521.4 m² plot located in Doc Van, Phu Dong Commune, for office and manufacturing facility use. The company is required to pay annual land rent as per current government regulations.

b) Foreign currencies

	Ending balance	Beginning balance
- USD	2,354.62	2,265.64
- EUR	59.59	64.95

c) Doubtful debts written-off

	Ending balance	Beginning balance
	VND	VND
Post And Telecommuniacation Technology of Optical Fibre and Equipment JSC	397,191,707	397,191,707
KOLIA Ha Noi Telecommunication JSC	614,871,536	614,871,536
Others	582,770,734	582,770,734

21 . REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from selling finished goods	177,793,938,965	107,426,423,089
Revenue from sale of goods	92,516,595,030	161,661,400,672
Revenue from rendering of services	316,019,333	323,726,851
	270,626,553,328	**269,411,550,612**
In which: Revenue from related parties	**19,776,146,860**	**25,692,270,689**

Details as in Note 33.

22 . COST OF GOODS SOLD AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Costs of finished goods sold	164,948,935,562	99,065,422,924
Costs of goods sold	87,844,251,619	158,159,709,629
	252,793,187,181	**257,225,132,553**
In which: Purchase from related parties		
Total purchase value:	3,590,516,150	5,381,447,224

Detailed as in Notes 33.

23 . FINANCE INCOME

	This period	Previous period
	VND	VND
Interest income, interest from loans	445,383,995	235,195,675
Gains on exchange difference in the period	31,767,103	44,076,243
Payment discount	193,794,003	187,452,782
	670,945,101	**466,724,700**

24 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Borrowing costs paid	2,346,294,665	1,092,808,235
Loss on exchange difference in the period	816,223,029	564,731,025
Loss on exchange difference at the period-end	282,435,345	720,045,810
Others	312,822,687	99,373,300
	3,757,775,726	**2,476,958,370**

25 . SELLING EXPENSES

	This period	Previous period
	VND	VND
Raw materials	6,759,259	7,045,454
Labour expenses	4,096,917,528	1,739,079,045
Expenses of outsourcing services	1,897,175,115	1,251,560,037
Other expenses in cash	1,048,368,483	612,485,786
	7,049,220,385	**3,610,170,322**

26 . GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Raw materials	170,343,178	101,611,630
Labour expenses	2,511,751,883	3,597,357,006
Depreciation expenses	139,876,188	148,755,388
Tax, Charge, Fee	1,120,000	6,138,000
Expenses of outsourcing services	1,574,742,782	1,145,231,212
Other expenses in cash	1,264,498,003	734,702,190
	5,662,332,034	**5,733,795,426**

27 . OTHER INCOME

	This period	Previous period
	VND	VND
Liquidation, disposal of fixed assets	-	50,000,000
Others	54,063,355	19,276,364
	54,063,355	**69,276,364**

28 . CURRENT CORPORATE INCOME TAX EXPENSES

	This period	Previous period
	VND	VND
Total profit before tax	2,089,045,930	868,375,294
Increase	347,849,155	77,911,890
- *Ineligible expenses*	*347,849,155*	*77,911,890*
Taxable income	2,436,895,085	946,287,184
Current corporate income tax expense (tax rate 20%)	**487,379,017**	**189,257,437**
Tax payable at the beginning of period	4,208,991	364,381,085
Tax paid in the period	(4,208,991)	(379,932,175)
Corporate income tax payable at the year-end from main business activities	**487,379,017**	**173,706,347**

29 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	This period	Previous period
	VND	VND
Net profit after tax	1,601,666,913	679,117,857
Profit distributed to common shares	1,601,666,913	679,117,857
Weighted average number of ordinary shares outstanding during the period	15,600,000	15,600,000
Basic earnings per share	**103**	**44**

The Company has not made a plan to appropriate the net profit after tax to the bonus and welfare fund or the management bonus fund as at the date of preparation of the Interim Financial Statements.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

30 . PRODUCTION AND BUSINESS COSTS BY ELEMENT

	This period	Previous period
	VND	VND
Raw materials	172,828,845,663	95,462,152,882
Labour expenses	9,757,246,332	7,896,056,343
Depreciation expenses	1,409,209,918	972,062,680
Expenses of outsourcing services	6,056,205,835	5,212,149,215
Other expenses in cash	3,802,222,486	1,478,432,976
	193,853,730,234	**111,020,854,096**

31 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face include: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: exchange rates and interest rates.

Exchange rate risk

The Company bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, imports of supplies, goods, machinery and equipment, ...

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash	12,480,061,712	-	-	12,480,061,712
Trade and other receivables	131,315,332,151	-	-	131,315,332,151
	143,795,393,863	**-**	**-**	**143,795,393,863**
As at 01/01/2026				
Cash	71,627,341,328	-	-	71,627,341,328
Trade and other receivables	127,955,072,039	-	-	127,955,072,039
	199,582,413,367	**-**	**-**	**199,582,413,367**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	96,192,599,830	-	-	96,192,599,830
Trade and other payables	55,353,276,870	-	-	55,353,276,870
Accrued expenses	218,813,255	-	-	218,813,255
	151,764,689,955	**-**	**-**	**151,764,689,955**
As at 01/01/2026				
Borrowings and debts	42,441,276,947	-	-	42,441,276,947
Trade and other payables	54,125,500,446	-	-	54,125,500,446
Accrued expenses	220,819,052	-	-	220,819,052
	96,787,596,445	**-**	**-**	**96,787,596,445**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

32 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Financial Statements.

33 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
Vietnam Posts and Telecommunications Group (*)	Major shareholder
VNPT Net Corporation□	A subsidiary of Vietnam Posts and Telecommunications Group (VNPT).
Fiber Optic Cables One member Limited Company	A subsidiary of Vietnam Posts and Telecommunications Group (VNPT).
Vietnam Optical Fiber Cable Joint Stock Company	A subsidiary of Vietnam Posts and Telecommunications Group (VNPT).
Telecommunication Technical Service JSC	A subsidiary of Vietnam Posts and Telecommunications
TELVINA Vietnam Communication JSC	A subsidiary of Vietnam Posts and Telecommunications Group (VNPT).
VNPT Telecommunications Systems JSC – FUJITSU	A subsidiary of Vietnam Posts and Telecommunications Group (VNPT).
HACISCO Joint Stock Company	A subsidiary of Vietnam Posts and Telecommunications Group (VNPT).
Post And Telecommunication Equipment JSC	A subsidiary of Vietnam Posts and Telecommunications Group (VNPT).
Mr. Ngo Hoang Phuong	Chairman of Board of Directors
Mr. Ngo Huu Tam	Member of Board of Director and General Director
Mr. Hoang Van Loi	Member of Board of Director and Deputy General Director (Appointed as Member of Board of Director on April 5, 2025, to perform duties until January 19, 2026)
Mr. Tran Van Quy	Deputy General Director (Appointed on March 5, 2025)
Mr. Le Anh Xuan	Deputy General Director (Appointed on January 5, 2026)
Mr. Pham Van Ninh	Head of the Board of Supervision
Mr. Vu Hoang Cong	Member of the Board of Supervision
Mr. Dinh Quang Huu	Member of the Board of Supervision

(*) Transactions and balances with Vietnam Posts and Telecommunications Group are with Telecommunications and Business Centers under the Group.

In addition to the information with related parties presented in the above Notes, during the period, the Company has transactions with related parties as follows:

	This period	Previous period
	VND	VND
Revenue from Goods and Finished Products Sales	**19,776,146,860**	**25,692,270,689**
Vietnam Posts and Telecommunications Group	15,742,822,860	22,624,079,510
VNPT Net Corporation□	-	287,160,000
Vietnam Optical Fiber Cable Joint Stock Company	3,770,424,000	2,302,931,179
TELVINA Vietnam Communication JSC	262,900,000	478,100,000
Purchases of Goods	**3,590,516,150**	**5,381,447,224**
Vietnam Optical Fiber Cable Joint Stock Company	-	2,101,710,098
TELVINA Vietnam Communication JSC	2,635,316,150	375,447,900
Post And Telecommunication Equipment JSC	955,200,000	2,904,289,226

Transactions with other related parties:

	This period	Previous period
	VND	VND
Compensation of key management personnel		
Mr. Ngo Hoang Phuong	411,113,062	335,204,023
Mr. Ngo Huu Tam	187,020,726	280,913,950
Mr. Le Anh Xuan	329,232,910	-
Mr. Tran Van Quy	397,263,679	170,666,667
Mr. Pham Van Ninh	6,251,613	1,057,742
Mr. Vu Hoang Cong	6,251,613	1,057,742
Mr. Dinh Quang Huu	6,251,613	1,057,742

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

34 . COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

As presented in Note 2.3, the Company has applied the requirements of Circular No.99/2025/TT-BTC on a prospective basis from 1 January 2026, resulting in changes in the presentation of certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial Statements presentation requirements under Circular No.99/2025. Details are presented in Appendix No.01.

The comparative information on the interim financial position statement and the corresponding explanations are the information of the financial statements for the fiscal year ended 31/12/2025. The information on the interim statement of income, the interim statement of cash flow and the corresponding explanations are the information of the interim financial statements for the accounting period from 01/01/2025 to 30/06/2025. Such information was audited and reviewed by AASC Auditing Firm Company Limited, as applicable.

CÔNG TY CỔ PHẦN VINACAP KIM LONG
M.S.D.N:0102306413-C.T.C.P.
H. GIA LÂM - TP. HÀ NỘI

Nguyen Dinh Hieu	Nguyen Dinh Hieu	Ngo Huu Tam
Preparer	Chief Accountant	Legal representative

Approved, 12 August 2026

APPENDIX I: COMPARATIVE INFORMATION

Figures according to the Financial Statements for the fiscal year ending 31/12/2025			Adjusted figures in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			Changes
Code	**Item**	**Amount**	**Code**	**Item**	**Amount**	
		VND			VND	
	a) Balance sheet			**a) Statement of Financial Position**		
	ASSETS			ASSETS		
120	**II. Short-term financial investment**	9,000,000,000	**120**	**II. Short-term financial investment**	9,025,972,603	
123	3. Investments held to maturity	9,000,000,000	123	1. Short-term held-to-maturity	9,025,972,603	Re-presentation
130	**III. Short-term receivables**		**130**	**III. Short-term receivables**	133,329,528,838	
136	6. Other short-term receivables	442,180,013	135	3. Other short-term receivables	416,207,410	Re-presentation and changing codes
150	**V. Other short-term assets**	**1,504,100,613**	**160**	**V. Other short-term assets**	**1,504,100,613**	Changing codes
151	1. Short-term prepaid expenses	253,245,454	161	1. Short-term deferred expenses	253,245,454	Renaming and Changing codes
152	2. Deductible VAT	1,250,855,159	162	2. Deductible VAT	1,250,855,159	Changing codes
260	**VI. Other long-term assets**	44,991,666	**270**	**VI. Other long-term assets**	44,991,666	Changing codes
261	1. Long-term prepaid expenses	44,991,666	271	1. Long-term deferred expenses	44,991,666	Renaming and Changing codes
300	**C - LIABILITIES**		**300**	**C. LIABILITIES**		
			313	3. Dividends and profits payable	29,170,136	Re-presentation
319	7. Other short-term payables	360,774,562	320	8. Other short-term payables	331,604,426	Re-presentation and changing codes

Figures according to the interim financial statements for the accounting period from 01/01/2025 to 30/06/2025			Adjusted figures in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			Changes
Code	**Item**	**Amount**	**Code**	**Item**	**Amount**	
		VND			VND	
	b) Statement of income			**b) Statement of income**		
23	*- In which: Interest expense*	1,092,808,235	*23*	*- In which: Borrowing costs paid*	1,092,808,235	Renaming
	c) Statement of cash flows			**c) Statement of cash flows**		
6	- Interest expenses	1,092,808,235	6	- Borrowing costs paid	1,092,808,235	Renaming