Người ký: PHẠM TRẦN QUỐC VIỆT
Thời gian ký: 17.08.2026 18:46:27 +07:00

Form 01-B

VIETNAM ELECTRICITY
POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 3

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 3471/TVĐ3-TCKT

Ho Chi Minh City, August 17, 2026

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3 Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidelines on disclosure of information on the securities market, Power Engineering Consulting Joint Stock Company 3 hereby discloses its 2026 Reviewed Interim Financial Statements to the Hanoi Stock Exchange as follows:

1. Name of organization: Power Engineering Consulting Joint Stock Company 3

- Stock code: TV3
- Address: No. 32 Ngo Thoi Nhiem, Xuan Hoa Ward, Ho Chi Minh City
- Tel.: (+84) 28 222 111 69 Fax: (+84) 28 3930 7938
- Email: pecc3@pecc3.com.vn Website: www.pecc3.com.vn

2. Contents of disclosure:

- 2026 Reviewed Interim Financial Statements

☐ Separate financial statements (for listed organizations that have neither subsidiaries nor dependent accounting units with separate accounting systems);

☐ Consolidated financial statements (for listed organizations with subsidiaries);

☒ Combined financial statements (for listed organizations with dependent accounting units having separate accounting systems).

- Cases requiring explanations:

+ The audit organization issues an opinion other than an unqualified opinion on the financial statements (applicable to reviewed/audited financial statements):

☐ Yes ☒ No

Explanatory document (if "Yes" is selected):

☐ Yes ☐ No

+ Profit after tax for the reporting period shows a difference of 5% or more before and after audit, or changes from loss to profit or vice versa (applicable to audited financial statements):

☐ Yes ☒ No

Explanatory document (if "Yes" is selected):

☐ Yes ☐ No

+ Profit after corporate income tax in the statement of business results for the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes ☒ No

Explanatory document (if "Yes" is selected):

☐ Yes ☐ No

+ Profit after tax for the reporting period shows a loss, or changes from profit in the same period of the previous year to loss in the current period, or vice versa:

☐ Yes ☒ No

Explanatory document (if "Yes" is selected):

☐ Yes ☐ No

This information was disclosed on the Company's website on August 17, 2026, at the following link: https://www.pecc3.com.vn/quan-he-co-dong/bao-cao-tai-chinh/

3. Report on transactions with a value of 35% or more of total assets in 2026: None.

In case the listed organization has any transactions subject to reporting, the following details shall be fully disclosed:

- Description of the transaction:
- Ratio of the transaction value to the Company's total assets (%) *(based on the most recent annual financial statements)*:
- Date of completion of the transaction:

We hereby certify that the information disclosed above is true and correct, and we take full legal responsibility for the contents of this disclosure.

Attached documents:

- 2026 Reviewed Combined Interim Financial Statements.

Organization representative

Person authorized to disclose information

M.S.D.N: 0301475102 - C.T.C.P
CÔNG TY
CỔ PHẦN
TƯ VẤN XÂY DỰNG
ĐIỆN 3
THÀNH PHỐ HỒ CHÍ MINH

Pham Tran Quoc Viet

COMBINED
INTERIM FINANCIAL STATEMENTS

FOR THE FIRST 6 MONTHS
OF THE FISCAL YEAR ENDING 31 DECEMBER 2026

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 3

CONTENTS

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GENERAL INFORMATION

Corporate information

Power Engineering Consulting Joint Stock Company 3 (hereinafter referred to as "the Company") is an enterprise, which was equitized from Power Engineering Consulting Company 3, according to Decision No. 335/QĐ-BCN dated 26 January 2007, issued by the Minister of Industry (now the Ministry of Industry and Trade). The Company has been operating under the Business Registration Certificate No. 0301475102, initially registered on 17 November 2007 and most recently 17th amended on 03 July 2026, issued by Ho Chi Minh City Department of Finance.

The Company's principal business activities comprise architectural and related technical consultancy services, including:

- Planning and design, including construction and architectural consultancy; regional power development planning for provinces and cities; and development of power generation projects, including hydropower, thermal power and nuclear power projects, as well as renewable energy projects, including wind, solar, biogas, geothermal, tidal, waste-to-energy and biomass projects;
- Preparation of investment reports, investment project proposals, bidding documents and tender dossiers for projects, including power generation plants, electricity grids comprising transmission lines and substations, and civil and industrial construction projects;
- Geological, topographical, meteorological and hydrological surveys, including marine surveys; surveying and collection of remote sensing imagery data; and application of three-dimensional (3D) technology to topographical and geological surveys;
- Design and review of construction designs, including preparation of master cost estimates and detailed cost estimates for projects in the following sectors: power generation, including hydropower, thermal power, nuclear power, wind power, solar power, biomass and other new and renewable energy sources; electricity grids and lighting systems; communications and telecommunications systems; industrial and civil construction; irrigation and agricultural and rural development; technical infrastructure; transport; civil engineering; urban areas; and functional zones;
- Consultancy on the design, review of designs and supervision of fire prevention and firefighting systems;
- Consultancy on the preparation of proposals and projects, including environmental and social impact assessments in the forestry sector; and application of remote sensing and geographic information system (GIS) technologies to surveys, inventories, planning, management and sustainable development of forests and biodiversity conservation, excluding the harvesting of timber from natural forests, hunting of rare and endangered wildlife, and management of gene banks for crops, livestock and microorganisms used in agriculture;
- Consultancy on changes in forest land use and provision of related forestry science and technology services;
- Consultancy on greenhouse gas inventories and preparation of greenhouse gas inventory reports at the local level;
- Review of construction investment projects and assessment of bidding documents for electrical, civil and industrial construction works;
- Consultancy on construction supervision, including supervision of construction, equipment installation, testing and acceptance of civil, industrial, agricultural and rural development projects; construction and completion of technical infrastructure and transport facilities, including bridges and roads; and geological, topographical and hydrological surveys for power generation, electricity grid, civil and industrial construction projects;
- Investment project management for the construction of electrical, civil and industrial works, including management of construction investment costs;
- Specialized testing of construction materials, including soil, rock, sand, water, concrete, steel and other construction materials;

- Testing and acceptance of power, civil and industrial construction works;
- Appraisal services in the fields of power, civil and industrial construction, excluding forensic appraisal;
- Topographical surveying, both on land and underwater, including seabed surveying; geological surveying; preparation of cadastral, specialized and atlas maps; and monitoring of structural displacement and deformation;
- Surveying, preparation of investment projects and design of telecommunications works;
- Operation, maintenance, repair and upgrading of power generation facilities and electricity grids, excluding multipurpose hydropower plants and particularly important nuclear power plants);
- Exploratory drilling and sampling, including test sampling for the measurement of physical and geological parameters (excluding blasting services);
- Inspection, assessment and certification of the quality of construction works, including certification of structural load-bearing safety and certification of conformity with construction quality requirements; testing services for the mechanical strength of concrete, structures and construction materials; testing services for the physical and mechanical properties of soil, rock and construction materials; energy auditing; and inspection of power plant equipment;
- Real estate business (excluding investment in the construction of infrastructure for cemeteries and burial grounds for the purpose of transferring land use rights together with such infrastructure);
- Manufacture, fabrication and installation of electrical equipment for residential and industrial use (excluding mechanical processing, waste recycling and electroplating);
- Investment in, construction and operation for business purposes of power facilities, civil and industrial works, agricultural and rural development facilities, and infrastructure (excluding the construction and operation of multipurpose hydropower plants and nuclear power facilities of particularly significant socio-economic importance);
- Consultancy, training, professional development and technical training in technology transfer in the fields of construction, energy, information technology, project management and corporate governance;
- Exercise of the rights to export, import, distribute and wholesale electrical equipment and materials, and fire prevention and firefighting equipment and materials (excluding the exercise of export, import, distribution and wholesale rights in respect of goods on the list of goods for which foreign-invested enterprises are not permitted to exercise export, import or distribution rights, including tobacco and cigars, newspapers and magazines, recorded media, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed petroleum products, rice, cane sugar and beet sugar);
- Construction and installation of solar panel systems, generators, transformers, solar power equipment and other building systems; installation of equipment in construction works; and construction and installation of fire prevention and firefighting systems;
- Construction of power facilities (excluding the construction and operation of multipurpose hydropower plants and nuclear power facilities of particularly significant socio-economic importance);
- Construction of residential buildings;
- Execution of concrete grouting, waterproofing injection drilling, and foundation reinforcement and treatment works for construction projects;
- Construction of non-residential buildings;
- Construction of road and highway works;
- Installation of equipment in construction works;
- Construction of water supply and drainage works;
- Sale of electricity generated from solar energy (excluding electricity transmission, operation and dispatch of the national power system, and the construction and operation of multipurpose hydropower plants and nuclear power facilities of particularly significant socio-economic importance);
- Computer programming and software production;
- Computer consultancy and computer facilities management;

- Wholesale of software (excluding the exercise of export, import and distribution rights in respect of goods on the list of goods for which foreign-invested enterprises are not permitted to exercise export, import or distribution rights, including tobacco and cigars, newspapers and magazines, recorded media, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed petroleum products, rice, cane sugar and beet sugar);
- Construction of telecommunications and communications infrastructure;
- Other computer and information technology services;
- Data processing (excluding the business of acting as an agent providing Internet access services).
- Demolition works (excluding blasting services and the demolition of used seagoing vessels).
- Completion and finishing of construction works;
- Other software publishing activities;
- Preparation of environmental impact assessment dossiers, resettlement and relocation plans, land parcel surveying, and compensation and site clearance plans for power plants, electricity grids, and civil and industrial works; implementation of basic water resources investigation schemes and projects; consultancy on the preparation of water resources planning; consultancy on the preparation of schemes and reports included in applications for water resources licences; and consultancy services relating to cybersecurity and information security; and
- Generation of electricity from solar energy.

Head office
- Address : No. 32 Ngo Thoi Nhiem Street, Xuan Hoa Ward, Ho Chi Minh City
- Tel. : (+84) 282 221 1169

The Company has the following affiliates:

Affiliates	Address
Central Branch	23/10 Street, Lots 13, 14 and 15, Tay Cau Dua Residence Area, Vinh Diem Trung Village, Tay Nha Trang Ward, Khanh Hoa Province
Power Survey and Construction Enterprise	No. 32 Ngo Thoi Nhiem Street, Xuan Hoa Ward, Ho Chi Minh City

Board of Directors, Supervisory Board and Board of Management

The Company's Board of Directors, Supervisory Board and Board of Management during the period and up to the date of this statement include:

The Board of Directors

Full name	Position	
Mr. Nguyen Nhu Hoang Tuan	Chairman	Appointed on 24 June 2022
Mr. Lac Thai Phuoc	Member	Appointed on 24 June 2022
Mr. Tran Quoc Dien	Member	Appointed on 24 June 2022
Mr. Pham Dang An	Member	Appointed on 23 April 2026
Mr. Tran Le Minh	Member	Resigned on 23 April 2026
Mr. Vo Van Phuong	Independent Member	Appointed on 24 June 2022

The Supervisory Board

Full name	Position	
Ms. Truong Thi Anh Dao	Head of the Board	Appointed on 24 June 2022
Ms. To Thi My Hang	Member	Appointed on 27 June 2024
Mr. Nguyen Van Thien	Member	Appointed on 24 June 2022

The Board of Management

Full name	Position	
Mr. Tran Le Minh	Acting General Director	Appointed on 15 June 2026
Mr. Lac Thai Phuoc	General Director	Appointed on 01 February 2024
Mr. Nguyen Cong Thang	Deputy General Director	Appointed on 01 September 2022
Mr. Pham Van Tuan	Deputy General Director	Appointed on 15 June 2026
Mr. Ho Anh Tung	Deputy General Director	Appointed on 06 August 2026
Mr. Tran Quoc Dien	Deputy General Director	No longer holding this role from 01 May 2026

Legal Representative

The Company's legal representatives during the period and up to the date of this statement are as follows:

Full name	Position	Effective period
Mr. Tran Le Minh	Acting General Director	From 03 July 2026
Mr. Lac Thai Phuoc	General Director and BOD Member	Up to 03 July 2026

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the review on the Combined Interim Financial Statements of the Company for the first 6 months of the fiscal year ending 31 December 2026.

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Power Engineering Consulting Joint Stock Company 3 (hereinafter referred to as "the Company") presents this statement together with the Combined Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026.

Responsibilities of the Board of Management

The Board of Management is responsible for the preparation of the Combined Interim Financial Statements that give a true and fair view of the combined interim financial position, the combined interim financial performance and the combined interim cash flows of the Company during the period. In order to prepare these Combined Interim Financial Statements, the Board of Management must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state whether applicable accounting standards have been followed or not, and all the differences subject to any materials departures are disclosed and explained in the Combined Interim Financial Statements;
- prepare the Combined Interim Financial Statements of the Company on a going-concern basis unless it is inappropriate to presume that the Company will continue in business;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to fraud or error in the preparation and presentation of the Combined Interim Financial Statements.

The Board of Management is responsible for ensuring that proper accounting records are maintained to accurately reflect, with reasonable accuracy at any time, the financial position of the Company and that such accounting records comply with the applicable accounting framework. The Board of Management is also responsible for safeguarding the Company's assets and, accordingly, for taking reasonable measures to prevent and detect fraud and other irregularities.

The Board of Management confirms that it has complied with the above requirements in the preparation of these Combined Interim Financial Statements.

Statement of the Board of Management

In the Board of Management's opinion, the Combined Interim Financial Statements give a true and fair view of the combined interim financial position of the Company as of 30 June 2026 and of its combined interim financial performance and combined interim cash flows for the first 6 months of the fiscal year ending 31 December 2026, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Combined Interim Financial Statements.

For and on behalf of the Board of Management,

M.S.D.N: 0301405702 - C.T.C.P
CÔNG TY
CỔ PHẦN
TƯ VẤN XÂY DỰNG
ĐIỆN 3
THÀNH PHỐ HỒ CHÍ MINH

Tran Le Minh
Acting General Director

Date: 15 August 2026

Ho Chi Minh Head Office : 02 Truong Son St., Tan Son Hoa Ward, Ho Chi Minh City, Vietnam — Tel: +84 (028) 3547 2972 kttv@a-c.com.vn
Hanoi Branch : 40 Giang Vo St., Giang Vo Ward, Ha Noi City, Vietnam — Tel: +84 (024) 3736 7879 kttv.hn@a-c.com.vn
Central Region Branch : Lot STH 06A.01, Road 13, Le Hong Phong II Urban Area, Nam Nha Trang Ward, Khanh Hoa Province, Vietnam — Tel: +84 (0258) 246 5151 kttv.nt@a-c.com.vn
Southwest Branch : I5-13 Vo Nguyen Giap St., Hung Phu Ward, Can Tho City, Vietnam — Tel: +84 (0292) 376 4995 kttv.ct@a-c.com.vn
www.a-c.com.vn

No. 1.1297/26/TC-AC

REPORT ON THE INTERIM FINANCIAL INFORMATION REVIEW

To: THE SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 3

We have reviewed the accompanying Combined Interim Financial Statements of Power Engineering Consulting Joint Stock Company 3 (hereinafter referred to as "the Company"), which were prepared on 15 August 2026 (from page 09 to page 51), comprising the Combined Interim Statement of Financial Position as of 30 June 2026, the Combined Interim Income Statement, the Combined Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2026 and the Notes to the Combined Interim Financial Statements.

Responsibility of the Board of Management

The Company's Board of Management is responsible for the preparation, true and fair presentation of these Combined Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Combined Interim Financial Statements and responsible for internal control as the Company's Board of Management determines necessary to enable the preparation and presentation of the Combined Interim Financial Statements to be free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on these Combined Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by independent auditor of the entity, to the extent that the principles of that Standard are applicable to a review of historical financial information performed by the entity's independent auditor.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Combined Interim Financial Statements do not give a true and fair view, in all material respects, of the combined interim financial position of Power Engineering Consulting Joint Stock Company 3 as of 30 June 2026, and of its combined interim financial performance and combined interim cash flows for the first 6 months of the fiscal year ending 31 December 2026, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Combined Interim Financial Statements.

Emphasis of Matters

We would like to draw attention to the followings:

- Note VIII.1 to the Combined Interim Financial Statements, which describe the fact that on 08 June 2026, the Investigation Police Agency of the Ministry of Public Security issued decisions to prosecute and ordered the temporary detention of certain members of the Company's Management, including the Chairman of the Board of Directors, the General Director and the Chief Accountant of the Company. As at the reporting date, the matter remains under investigation, and no official investigation conclusion has been issued by the competent State authorities. Accordingly, the Company is currently unable to reliably determine the financial impact (if any) of this matter.
- Note VIII.2 to the Combined Interim Financial Statements, which describes the uncertainty relating to the outcome of legal proceedings brought against the Company by certain insurance companies (including Global Insurance Joint Stock Corporation, Bao Viet Insurance Corporation and Vietnam Airlines Insurance Joint Stock Corporation, as well as by Hydraulics Construction Corporation No. 4 – JSC). The Company's Combined Interim Financial Statements have not included the effects (if any) from the final result of these lawsuits.

Our conclusions are not affected by the above-mentioned matters.

Other matter

The Combined Interim Financial Statements for the first 6 months of the fiscal year ended 31 December 2025 and the Combined Financial Statements for the fiscal year ended 31 December 2025 were reviewed and audited by another audit firm. Auditors of this audit firm expressed the unqualified conclusion with regard to Report on the Interim Financial Information Review on 13 August 2025 and unqualified audit opinion on the Auditor's Report on the Combined Financial Statements for the fiscal year ended 31 December 2025 on 09 March 2026.

For and on behalf of
A&C Auditing and Consulting Co., Ltd.

CÔNG TY TNHH
KIỂM TOÁN VÀ TƯ VẤN
A&C

Nguyen Chi Dung
Partner
Audit Practice Registration Certificate No. 0100-2023-008-1
Authorized Signatory

Ho Chi Minh City, 15 August 2026

COMBINED INTERIM STATEMENT OF FINANCIAL POSITION

(Full form)

As of 30 June 2026

Unit: VND

	ITEMS	Code	Note	Ending balance	Beginning balance
A -	**CURRENT ASSETS**	**100**		**179,342,064,352**	**175,993,011,357**
I.	**Cash and cash equivalents**	**110**	**V.1**	**23,905,305,443**	**24,457,371,249**
1.	Cash	111		16,400,039,887	15,916,232,360
2.	Cash equivalents	112		7,505,265,556	8,541,138,889
II.	**Short-term financial investments**	**120**		**220,790,000**	**220,790,000**
1.	Trading securities	121	V.2a	220,790,000	220,790,000
2.	Provisions for devaluation of trading securities	122		-	-
3.	Short-term held-to-maturity investments	123		-	-
4.	Provisions for impairment of short-term held-to-maturity investments	124		-	-
5.	Other short-term investments	125		-	-
6.	Provisions for impairment of other short-term investments	126		-	-
III.	**Short-term receivables**	**130**		**101,650,153,641**	**105,939,538,292**
1.	Short-term trade receivables	131	V.3a	112,453,747,012	127,648,851,805
2.	Short-term advances to suppliers	132	V.4	5,583,639,669	3,549,217,721
3.	Short-term intra-company receivables	133		-	-
4.	Receivables from construction contracts under percentage of completion method	134		-	-
5.	Other short-term receivables	135	V.5a	17,390,944,846	11,499,676,920
6.	Allowance for short-term doubtful debts	136	V.6	(33,778,177,886)	(36,758,208,154)
7.	Shortage of assets awaiting resolution	137		-	-
IV.	**Inventories**	**140**		**52,489,229,451**	**44,222,481,774**
1.	Inventories	141	V.7	52,489,229,451	44,222,481,774
2.	Allowance for devaluation of inventories	142		-	-
V.	**Current biological assets**	**150**		**-**	**-**
1.	Short-term livestock intended for one-time harvest	151		-	-
2.	Short-term seasonal or one-time harvest crops	152		-	-
3.	Provisions for impairment of current biological assets	153		-	-
VI.	**Other current assets**	**160**		**1,076,585,817**	**1,152,830,042**
1.	Short-term deferred expenses	161	V.8a	982,222,551	1,152,796,190
2.	Deductible VAT	162		94,329,414	-
3.	Taxes and other receivables from the State	163	V.15	33,852	33,852
4.	Trading Government bonds	164		-	-
5.	Other current assets	165		-	-

	ITEMS	Code	Note	Ending balance	Beginning balance
B -	**NON-CURRENT ASSETS**	**200**		**117,529,285,150**	**113,754,234,956**
I.	**Long-term receivables**	**210**		**43,507,597,881**	**40,781,607,187**
1.	Long-term trade receivables	211	V.3b	43,024,597,881	40,148,607,187
2.	Long-term advances to suppliers	212		-	-
3.	Working capital in affiliates	213		-	-
4.	Long-term intra-company receivables	214		-	-
5.	Other long-term receivables	215	V.5b	483,000,000	633,000,000
6.	Allowance for long-term doubtful debts	216		-	-
II.	**Fixed assets**	**220**		**12,550,021,771**	**13,245,953,475**
1.	Tangible fixed assets	221	V.9	4,919,397,328	5,497,772,652
-	*Historical cost*	*222*		*53,862,401,586*	*53,727,401,586*
-	*Accumulated depreciation*	*223*		*(48,943,004,258)*	*(48,229,628,934)*
2.	Financial leased assets	224		-	-
-	*Historical cost*	*225*		-	-
-	*Accumulated depreciation*	*226*		-	-
3.	Intangible fixed assets	227	V.10	7,630,624,443	7,748,180,823
-	*Initial cost*	*228*		*21,284,885,526*	*21,284,885,526*
-	*Accumulated amortization*	*229*		*(13,654,261,083)*	*(13,536,704,703)*
III.	**Non-current biological assets**	**230**		-	-
1.	Bearer animals	231		-	-
a)	Immature bearer animals	232		-	-
b)	Mature bearer animals	233		-	-
-	*Historical cost*	*234*		-	-
-	*Accumulated depreciation*	*235*		-	-
2.	Long-term livestock intended for one-time harvest	236		-	-
3.	Long-term seasonal or one-time harvest crops	237		-	-
4.	Provisions for impairment of non-current biological assets	238		-	-
IV.	**Investment property**	**240**		-	-
-	Historical cost	241		-	-
-	Accumulated depreciation	242		-	-
V.	**Non-current assets in process**	**250**		**5,427,466,288**	**4,039,522,963**
1.	Long-term work in process	251		-	-
2.	Construction in progress	252	V.11	5,427,466,288	4,039,522,963
VI.	**Long-term financial investments**	**260**		**53,150,000,000**	**53,150,000,000**
1.	Investments in subsidiaries	261		-	-
2.	Investments in joint ventures and associates	262		-	-
3.	Equity investments in other entities	263	V.2b	53,150,000,000	53,150,000,000
4.	Provisions for impairment of long-term investments in other entities	264		-	-
5	Long-term held-to-maturity investments	265		-	-
6.	Provisions for impairment of long-term held-to-maturity investments	266		-	-
VII.	**Other non-current assets**	**270**		**2,894,199,210**	**2,537,151,331**
1.	Long-term deferred expenses	271	V.8b	2,894,199,210	2,537,151,331
2.	Deferred income tax assets	272		-	-
3.	Long-term components and spare parts	273		-	-
4.	Other non-current assets	274		-	-
	TOTAL ASSETS	**280**		**296,871,349,502**	**289,747,246,313**

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements

	ITEMS	Code	Note	Ending balance	Beginning balance
C -	**LIABILITIES**	**300**		**141,580,834,153**	**124,311,760,574**
I.	**Current liabilities**	**310**		**141,580,834,153**	**124,311,760,574**
1.	Short-term trade payables	311	V.12	9,954,804,110	13,505,769,129
2.	Short-term advances from customers	312	V.13	60,614,718,471	33,586,695,393
3.	Payables for dividends and profit distributions	313	V.14	5,664,147,975	924,311,375
4.	Short-term taxes and amounts payable to the State budget	314	V.15	1,769,351,796	4,004,664,753
5.	Payables to employees	315		22,399,830,417	48,944,282,600
6.	Short-term accrued expenses	316	V.16	7,527,709,854	6,055,209,027
7.	Short-term intra-company payables	317		-	-
8.	Short-term payables relating to construction contracts under percentage of completion method	318		-	-
9.	Short-term deferred revenue	319		-	-
10.	Other short-term payables	320	V.17	5,031,096,127	10,068,975,230
11.	Short-term borrowings and financial lease liabilities	321	V.18	12,457,769,156	1,652,600,000
12.	Provisions for short-term payables	322		-	-
13.	Bonus and welfare fund	323	V.19	16,161,406,247	5,569,253,067
14.	Price stabilization fund	324		-	-
15.	Trading Government bonds	325		-	-
II.	**Non-current liabilities**	**330**		**-**	**-**
1.	Long-term trade payables	331		-	-
2.	Long-term advances from customers	332		-	-
3.	Long-term taxes and amounts payable to the State budget	333			
4.	Long-term accrued expenses	334		-	-
5.	Intra-company payables for working capital received	335		-	-
6.	Long-term intra-company payables	336		-	-
7.	Long-term deferred revenue	337		-	-
8.	Other long-term payables	338		-	-
9.	Long-term borrowings and financial lease liabilities	339		-	-
10.	Convertible bonds	340		-	-
11.	Preferred shares	341		-	-
12.	Deferred income tax liability	342		-	-
13.	Provisions for long-term payables	343		-	-
14.	Science and technology development fund	344		-	-

	ITEMS	Code	Note	Ending balance	Beginning balance
D -	**OWNER'S EQUITY**	**400**		**155,290,515,349**	**165,435,485,739**
1.	Owner's capital	411	V.20a, b	95,173,030,000	95,173,030,000
-	*Ordinary shares with voting rights*	*411a*		*95,173,030,000*	*95,173,030,000*
-	*Preferred shares*	*411b*		-	-
2.	Share premiums	412		-	-
3.	Bond conversion options	413		-	-
4.	Other owner's capital	414		-	-
5.	Share repurchases	415	V.20a	(140,000)	(140,000)
6.	Differences upon asset revaluation	416		-	-
7.	Foreign exchange differences	417		-	-
8.	Investment and development fund	418	V.20a	47,531,000,000	39,056,000,000
9.	Other equity funds	419		-	-
10.	Retained profit	420	V.20a	12,586,625,349	31,206,595,739
-	*Retained profit to the end of the previous period*	*420a*		*6,202,951,239*	*31,206,595,739*
-	*Retained profit for the current period*	*420b*		*6,383,674,110*	-
	TOTAL LIABILITIES AND OWNER'S EQUITY	**440**		**296,871,349,502**	**289,747,246,313**

Approved on 15 August 2026

CÔNG TY CỔ PHẦN TƯ VẤN XÂY DỰNG ĐIỆN 3

Nguyen Tran Phuong Thuy	**Nguyen Ngoc Khanh**	**Tran Le Minh**
Preparer	**Accountant in charge**	**Acting General Diretor**
		Legal representative

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements

COMBINED INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

	ITEMS	Code	Note	Accumulated from the beginning of the year Current year	 Previous year
1.	**Revenue from sales of goods and provisions of services**	**01**	**VI.1**	**80,401,353,745**	**108,263,967,801**
2.	**Revenue deductions**	**02**		**-**	**-**
3.	**Net revenue from sales of goods and provisions of services**	**10**		**80,401,353,745**	**108,263,967,801**
4.	**Cost of sales**	**11**	**VI.2**	**53,729,290,595**	**73,254,759,245**
5.	**Gross profit from sales of goods and provisions of services**	**20**		**26,672,063,150**	**35,009,208,556**
6.	**Gain/loss on disposal, liquidation of investment properties**	**21**		**-**	**-**
7.	**Financial income**	**22**	**VI.3**	**5,708,985,109**	**8,013,550,201**
8.	**Financial expenses**	**23**	**VI.4**	**1,222,361,416**	**1,663,048,994**
	In which: Interest expenses	24		269,883,619	499,610,556
9.	**Selling expenses**	**25**	**VI.5**	**7,765,576,929**	**10,772,687,682**
10.	**General and administrative expenses**	**26**	**VI.6**	**16,406,664,245**	**23,237,340,319**
11.	**Net operating profit**	**30**		**6,986,445,669**	**7,349,681,762**
12.	**Other income**	**31**	**VI.7**	**17,636,362**	**148,713,805**
13.	**Other expenses**	**32**	**VI.8**	**36,639,888**	**124,069,665**
14.	**Other profit/(loss)**	**40**		**(19,003,526)**	**24,644,140**
15.	**Total accounting profit before tax**	**50**		**6,967,442,143**	**7,374,325,902**
16.	**Current income tax**	**51**	**V.15**	**583,768,033**	**1,160,016,421**
17.	**Deferred income tax**	**52**		**-**	**-**
18.	**Profit after tax**	**60**		**6,383,674,110**	**6,214,309,481**
19.	**Basic earnings per share**	**70**	**VI.9a, b**	**332**	**35**
20.	**Diluted earnings per share**	**71**	**VI.9a, b**	**332**	**35**

Approved on 15 August 2026

M.S.D.N: 0301475102 - C.T.C.P
CÔNG TY CỔ PHẦN TƯ VẤN XÂY DỰNG ĐIỆN 3
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Tran Phuong Thuy	**Nguyen Ngoc Khanh**	**Tran Le Minh**
Preparer	**Accountant in charge**	**Acting General Diretor**
		Legal representative

COMBINED INTERIM CASH FLOW STATEMENT

(Full form)
(Indirect method)
For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

	ITEMS	Code	Note	Accumulated from the beginning of the year Current year	Previous year
I.	**Cash flows from operating activities**				
1.	***Profit/loss before tax***	***01***		***6,967,442,143***	***7,374,325,902***
2.	***Adjustments for:***				
-	Depreciation/Amortization of fixed assets and investment properties	02	V.9, 10	830,931,704	1,238,895,128
-	Provisions and allowances	03	V.6	(2,980,030,268)	2,226,706,103
-	Exchange gain/loss due to revaluation of monetary items in foreign currencies	04		29,708,205	(24,983,669)
-	Gain/loss from investing and financing activities	05	VI.3, 7	(5,673,863,437)	(7,682,304,230)
-	Borrowing costs	06	VI.4	269,883,619	499,610,556
-	Other adjustments	07		-	-
3.	***Operating profit/loss before movements in working capital***	***08***		***(555,928,034)***	***3,632,249,790***
-	Increase/decrease of receivables	09		4,832,761,923	(15,768,774,332)
-	Increase/decrease of inventories	10		(8,266,747,677)	(9,698,669,502)
-	Increase/decrease of payables	11		(4,515,858,932)	10,189,270,133
-	Increase/decrease of deferred expenses	12		(186,474,240)	(412,949,689)
-	Increase/decrease of trading securities	13		-	-
-	Interest expenses paid	14	VI.4	(269,883,619)	(499,610,556)
-	Corporate income tax paid	15	V.15	(832,855,458)	(1,706,199,973)
-	Other cash inflows	16		-	-
-	Other cash outflows	17	V.19	(1,177,846,820)	(925,010,000)
	Net cash flows used in operating activities	***20***		***(10,972,832,857)***	***(15,189,694,129)***
II.	**Cash flows from investing activities**				
1.	Purchases and construction of fixed assets and other non-current assets	21	V.9, 11	(1,522,943,325)	(728,805,963)
2.	Proceeds from disposals of fixed assets and other non-current assets	22		-	45,454,545
3.	Cash outflow for lending, buying debt instruments of other entities	23		-	-
4.	Cash recovered from lending, selling debt instruments of other entities	24		-	-
5.	Equity investments in other entities	25		-	-
6.	Cash recovered from equity investments in other entities	26		-	-
7.	Interest earned, dividends and profits received	27	V.1, 5a; VI.3, 7	5,334,736,770	7,695,226,452
	Net cash flows generated from investing activities	***30***		***3,811,793,445***	***7,011,875,034***

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements

	ITEMS	Code	Note	Accumulated from the beginning of the year Current year	 Previous year
III.	**Cash flows from financing activities**				
1.	Proceeds from share issue and owners' contributed capital	31		-	-
2.	Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3.	Proceeds from borrowings	33	V.18, VII	11,690,730,521	22,368,463,107
4.	Repayment for borrowing principal	34	V.18	(4,988,700,365)	(20,437,501,253)
5.	Payment for financial lease principal	35		-	-
6.	Dividends and profit paid to the owners	36	V.14, 20	(18,807,900)	(61,478,500)
	Net cash flows generated from financing activities	***40***		***6,683,222,256***	***1,869,483,354***
	Net cash flows during the period	**50**		**(477,817,156)**	**(6,308,335,741)**
	Beginning cash and cash equivalents	**60**	**V.1**	**24,457,371,249**	**38,941,438,605**
	Effects of fluctuations in foreign exchange rates	61		(74,248,650)	112,845,492
	Ending cash and cash equivalents	**70**	**V.1**	**23,905,305,443**	**32,745,948,356**

Approved on 15 August 2026

CÔNG TY CỔ PHẦN TƯ VẤN XÂY DỰNG ĐIỆN 3
M.S.D.N: 0301475102 - C.T.C.P - THÀNH PHỐ HỒ CHÍ MINH

Nguyen Tran Phuong Thuy Preparer	Nguyen Ngoc Khanh Accountant in charge	Tran Le Minh Acting General Diretor Legal representative

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements

NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

I. GENERAL INFORMATION

1. Ownership form

Power Engineering Consulting Joint Stock Company 3 (hereinafter referred to as "the Company") is a joint stock company.

2. Business field

The Company operates in the consultancy sector.

3. Principal business activities

The Company's principal business activity is electrical engineering surveying, design consultancy and supervision.

4. Normal operating cycle

The Company's normal operating cycle is within 12 months.

5. Structure of the Company

Affiliates which are not legal entities and do accounting works dependently

Affiliates	Address
Central Branch	23/10 Street, Lots 13, 14 and 15, Tay Cau Dua Residence Area, Vinh Diem Trung Village, Tay Nha Trang Ward, Khanh Hoa Province
Power Survey and Construction Enterprise	No. 32 Ngo Thoi Nhiem Street, Xuan Hoa Ward, Ho Chi Minh City

6. Headcount

As of the reporting date, the Company's headcount is 391 (headcount at the beginning of the year: 384).

7. Statement of information comparability on the Combined Interim Financial Statements

The corresponding figures of the previous period are comparable with the figures of the current period.

The fiscal year from 01 January 2026 to 31 December 2026 is the first fiscal year in which the Company applies the Vietnamese Enterprise Accounting System issued pursuant to Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance ("Circular 99"), in replacement to Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200"). Accordingly, certain items in the Combined Interim Financial Statements have been reclassified and renamed in accordance with the new regulations (see Note VIII.5). The figures in the "Beginning balance" column and the "Previous period" column in the Combined Interim Financial Statements have been restated in accordance with the new classifications and names specified in the Circular 99 to ensure comparability. These changes do not affect the Company's total assets, total liabilities, owner's equity and after-tax profit.

8. Other information

The Company's shares have been listed on Hanoi Stock Exchange (HNX) under the stock code "TV3". The first trading date was 01 December 2009. The number of shares listed as of the reporting date is 9,517,303 shares, with a par value of VND 10,000 per share.

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY UNIT

1. Accounting period

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is the Vietnamese Dong ("VND") because transactions are primarily denominated in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable Accounting System

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular 99 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Combined Interim Financial Statements.

Adoption of the new Enterprise Accounting System

The accounting period from 01 January 2026 to 31 December 2026 is the first period when the Company applies the Vietnamese Enterprise Accounting System under Circular 99 in replacement to the Circular No. 200.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where Circular 99 provides specific transition guidance, the Corporation follows that guidance.
- For changes in accounting policies where Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Corporation applies the non-retroactive method.

2. Statement of the compliance with the Accounting Standards and System

The Company's Board of Management has complied with all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular 99 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS

1. Accounting convention

The Combined Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows) using the historical cost principle and the going-concern assumption.

The Company's affiliates have their own accounting sections but cannot do the accounts recording independently. The Combined Financial Statements of the whole Company are prepared on the basis of the combination of the Financial Statements of Head Office and those of the Company's affiliates that are authorized to prepare Financial Statements. Intra-company transactions and intra-company balances between the Head Office and its affiliates, or between affiliates are excluded when the Combined Financial Statements are prepared.

2. Foreign currency transactions

Transactions denominated in foreign currencies are translated at the spot exchange rate at the date of transaction. The balances of monetary items denominated in foreign currencies at the reporting date (excluding foreign currency-denominated receivables for which an allowance for doubtful debts has been made) are revalued at the average buying and selling rates applicable to wire transfer of Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Ho Chi Minh City Branch (where the Company regularly conducts transactions).

Exchange differences arising from the transactions denominated in foreign currency during the period are recognized in financial income (if a gain) or financial expenses (if a loss). Exchange differences arising from the revaluation of foreign currency-denominated monetary items at the reporting date are presented on the basis of net amount of total gains and total losses arising from the revaluation of such items and are recognized in financial income (if a gain) or financial expenses (if a loss).

3. Cash and cash equivalents

Cash includes cash on hand and cash in bank. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (calculated from the date of purchase to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Restricted cash and cash equivalents are not presented under this item, but under the items "Other current assets" or "Other non-current assets", depending on the duration of the restriction.

4. Financial investments

Trading securities

Investments classified as trading securities are those held by the Company for the trading purpose with the aim of making profit.

Trading securities are initially recognized at the fair value of the payments made at the transaction date. Transaction costs directly attributable to the acquisition of trading securities (if any), such as brokerage fees, transaction fees, information service fees, taxes and bank charges, etc., are recognized as financial expenses during the period. While holding the securities, the Company does not reclassify trading securities to held-to-maturity investments, or vice versa.

The recognition date for trading securities is the date the Company obtains ownership rights, specifically as follows:

- For listed securities: recognized at the time of order-matching (T+0).
- For unlisted securities: recognized at the time of legally obtaining ownership in accordance with applicable laws and regulations.

Interest, dividends and profit incurred prior to the acquisition of trading securities are deducted to the cost of such securities. Interest, dividends and profit incurred after the acquisition of such securities are recorded in the Company's financial income. Dividends received in the form of shares are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

A provision for impairment of trading securities is established for each type of securities traded on the market and whose fair value is lower than its cost. The fair value of trading securities is measured by the market value of the securities as at the reporting date.

Increases or decreases in the provisions for impairment of trading securities that must be recognized as at the reporting date are recorded into financial expenses.

Gain or loss from transfer of trading securities is recognized into financial income or financial expenses. Cost is determined using the weighted average method. Change in the method of determining the cost of trading securities shall be accounted for as a change in accounting policies.

Investments in equity instruments of other entities

Investments in equity instruments of other entities comprise investments in equity instruments over which the Company does not have control, joint control or significant influence over the investees.

Investments in equity instruments of other entities are initially recognized at costs, comprising acquisition costs or capital contribution plus any directly attributable transaction costs incurred in connection with the investment (transaction costs, brokerage fees, consultancy fees, audit fees, legal fees, taxes and bank charges, etc.). If the Company borrows funds to invest in equity instruments of other entities, the interest expenses are recognized in the financial expenses and are not capitalized. In the case of investments are made using non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary assets at the transaction date. Following initial recognition, these investments are subsequently carried at cost.

Dividends and profits incurred prior to the acquisition of investments are deducted into investment costs. Dividends and profits incurred after the acquisition of investments are recorded into the Company's financial income. Dividends received in the form of shares are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

Provisions for investments in equity instruments of other entities are made as follows:

- For investments in listed shares or investments whose fair value can be reliably determined, the allowance is based on the market value of the shares.
- For investments for which fair value cannot be reliably determined at the reporting date, an impairment provision is recognized based on the losses incurred by the investee, with the provision amount determined as the Company's percentage ownership of the investee's paid-in charter capital at the reporting date multiplied (x) the difference between the actual capital invested by the owners and the investee's equity as at the same date.

Any increase or decrease in the impairment provision for investments in equity instruments of other entities required to be recognized as of the balance sheet date is recorded into financial expenses.

5. Receivables

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables represent receivables of a commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables represent receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in details by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Combined Interim Statement of Financial Position on the basis of their remaining term as of the reporting date.

Allowance is made for each doubtful debt on the basis of estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the reporting date are recorded into general and administrative expenses.

6. Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- Materials, tools and supplies: Costs comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process costs: Cost comprises costs of labor and other directly attributable costs related to the projects currently being undertaken by the Company.

Inventory costs are determined using the specific identification method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of merchandise or each service in progress when their costs exceed their net realizable values. Increases or decreases in the obligatory allowance for devaluation of inventories as of the reporting date are recognized into cost of sales.

7. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

In the Combined Interim Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Combined Interim Financial Statements.

The Company allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and method of allocating deferred expenses are as follows:

Tools and supplies
The tools and supplies issued for use or leased out in connection with business operations over multiple accounting periods are recognized as deferred expenses and are allocated into operation costs on a straight-line basis over their estimated useful lives (36 months for maximum).

Software acquisition costs
Software acquisition costs incurred for business operations that have been prepaid for multiple accounting periods are recognized as deferred expenses and are allocated into operation costs on a straight-line basis over the corresponding prepayment period.

8. Tangible fixed assets
Tangible fixed assets are presented at historical cost less accumulated depreciation. Historical cost of tangible fixed assets comprises all costs incurred by the Company to acquire the assets up to the time when it is brought to its working condition for its intended use.

Subsequent costs are added to the historical cost of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Company. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the period. Costs of routine repairs and maintenance of tangible fixed assets are recognized into operation costs in the period in which they are incurred. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance period.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The useful lives and depreciation methods are reviewed at least at the end of each accounting period and adjusted as necessary. The depreciation years applied are as follows:

Fixed assets	Years
Buildings and structures	12–25
Machinery and equipment	3–10
Vehicles	9 – 10
Office equipment	3–5

9. Intangible fixed assets
Intangible fixed assets are presented at their initial cost minus any accumulated amortization.

Initial cost of intangible fixed assets includes all costs incurred by the Company to acquire the asset up to the time when it is brought to its working condition for its intended use. Subsequent costs attributable to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

Upon disposal or liquidation of an intangible fixed asset, its initial cost and accumulated amortization are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

The useful life and amortization method are reviewed at least at the end of each fiscal year and adjusted as necessary.

The Company's intangible fixed assets include:

Land use rights
Land use right comprises all the actual costs incurred by the Company that are directly attributable to the land in use, including payments made to obtain the land use right, compensation and site clearance costs, land levelling costs, registration fees, etc. The land use right is amortized on a straight-line basis over the land use period. If the land use right is permanent, it is not amortized.

Computer software
Costs directly attributable to computer software that is not an integral part of the related hardware are capitalized. The cost of computer software includes all directly attributable costs incurred by the Company up to the date the software is available to use. The computer software is amortized on a straight-line basis over 3 years.

10. Construction in progress
Construction in progress costs reflect costs directly attributable to assets under construction and machinery and equipment being installed, including capitalised borrowing costs in accordance with Vietnamese Accounting Standards No. 16 – Borrowing Costs ("VAS 16"). These assets are recorded at historical cost and are not depreciated until they are available for use. Upon completion, all costs are transferred to the appropriate asset categories based on the basis of their intended use, including tangible fixed assets, intangible fixed assets, investment property or inventories, and depreciation/amortization commences when the assets are available for use.

Costs of upgrades and renovations of fixed assets in progress are accounted for separately and, upon completion, are added to the historical cost of the corresponding fixed assets.

Repair and maintenance expenses for fixed assets incurred on a regular basis to maintain the assets in their normal operating condition are recognized in operating expenses during the period. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, the related costs are accumulated separately. Upon completion, the expenses are recognized as deferred expenses and amortized to operating expenses over the period until the next scheduled repair or maintenance.

11. Payables and accrued expenses
Payables and accrued expenses are recognized for amounts to be paid in the future in respect of goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Company.
- Accrued expenses represent liabilities for goods and services received from suppliers or provided to customers for which payment has not yet been made due to the absence of invoices or insufficient supporting documentation, as well as employee entitlements such as accrued annual leave, and other accrued operation costs.
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of goods or provisions of services.

Payables and accrued expenses are presented as short-term or long-term in the Combined Interim Statement of Financial Position based on their remaining maturities as at the reporting date.

12. Payables for dividends and profit distributions

Dividends are recognized as liabilities when the Company no longer has discretion to avoid the obligation to pay dividends to shareholders in accordance with the Law on Securities. The payment of dividends and profits is carried out in accordance with the Resolution of the Company's Annual General Meeting of Shareholders.

13. Owner's equity

Owner's capital

The contributed capital is recorded according to the actual amounts invested by the shareholders.

Share repurchases

When the Company repurchases its own issued shares, the total amount paid, including directly attributable transaction costs, is recognized as treasury shares and presented as a deduction from equity. As at the reporting date, the actual cost of treasury shares is presented as a negative amount in the Statement of Financial Position as to reduce the owner's capital. Where shares are repurchased for immediate cancellation, the corresponding amount is directly deducted from the owner's capital and share premium. Upon reissuance, the cost of treasury shares is determined using the weighted average method. The difference between the reissuance price and the weighted average cost is recognized in share premium.

14. Profit distribution

Profit after tax is distributed to shareholders after appropriations for funds have been made in accordance with the Company's Charter and legal regulations, and after approval of the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

15. Recognition of revenue and income

Revenue from provisions of services

Revenue from provisions of services shall be recognized when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of the reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Interest

Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

Dividends and profit received

Dividends and profit received are recognized when the Company is entitled to receive dividends or profit from its investing activities. For investments in entities whose securities are registered and centrally deposited with Viet Nam Securities Depository and Clearing Corporation, the recognition date is the last record date. For investments in other entities, the recognition date is decided in accordance with the Law on Enterprises and the Charter of the investee. Only dividend and profit distributions attributable to the period after the investment date are recognized in financial income. Amounts attributable to the period before the investment date are deducted from the costs of the investment. The dividends received in the form of shares are not recognized in financial income and are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

16. Borrowing costs

Borrowing costs are interest and other costs that the Company incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalized borrowing costs.

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Company and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:

- Expenditure for the construction or production of the asset has been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.

For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment using those borrowings.

For general borrowing that are also used for the construction or production of assets in progress, the borrowing costs to be capitalized are determined based on the capitalization rate applied to the weighted-average cumulative costs incurred for the construction or production of that asset. The capitalization rate is calculated based on the weighted-average interest rate of outstanding borrowings during the period, excluding separate borrowings specifically intended for the acquisition of a particular asset.

17. Expenses

Expenses are those that result in outflows of the Company's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.

When the Company recognizes revenue, it also shall recognize the costs corresponding to generating that revenue. Such costs include those incurred in the reporting period in which the related revenue was recognized, together with costs incurred in the prior reporting periods or accrued expenses related to the revenue recognized in that period. In the event that matching principle conflicts with prudence principle, costs are recognized in accordance with the nature of the underlying transaction and the requirements of the applicable Vietnamese Accounting Standards in order to ensure true and fair representation of that transaction.

18. Corporate income tax

The Company's accounting policy for corporate income tax is applied in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, the Decree No. 320/2025/NĐ-CP dated 15 December 2025 of the Government detailing certain articles of the Corporate Income Tax Law, guidance documents issued by the Ministry of Finance, and other relevant legal regulations. Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax includes the tax amount computed based on the assessable income during the year and the current corporate income tax rate. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses, non-taxable income and losses brought forward.

On a quarterly basis, the Company recognizes the provisional corporate income tax payable, based on its self-assessed tax liability. At the end of the fiscal year, the Company determines the actual corporate income tax payable based on the finalized tax return and adjusts any differences with the provisional amounts recognized during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between carrying values of assets and liabilities serving the preparation of the Interim Financial Statements and the values for tax purposes.

Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affects neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expenses.

The carrying amount of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the fiscal year when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Combined Interim Statement of Financial Position, deferred income tax assets and deferred income tax liabilities are offset against each other if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
  - The same taxable subjects; or
  - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

19. Related parties

A party is considered a related party of the Company if that party has the ability to control the Company or exercise significant influence over the Company, or has power to participate in financial and operating policy decisions of the Company. A party is also considered a related party of the Company if both parties are subject to common control.

Related parties of the Company include:
- The Parent Company, subsidiaries, associates and fellow subsidiaries of EVN.
- Individuals with direct or indirect voting rights and thereby have significant influence over the Company, including members of the Board of Directors, other management members and their close family members.
- Key management personnel with the authority and responsibility to plan, manage and control the Company's operations, including the Board of Management, Supervisory Board, Chief Accountant and their close family members.
- Entities over which individuals referred to above are able to exercise sufficient influence through direct or indirect ownership of voting rights, including entities owned by the key management personnel or major shareholders of the Company and entities that share the key management personnel with the Company.

Close family members of an individual are those who may cause influence or be influenced by that individual in their dealings with the Company, including the individual's parents, spouse, children and siblings.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

20. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing an individual product or service or a group of related products or services, and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared by the business field or geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared by the business segment and the secondary segment report is prepared by geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report is prepared by the business segment. The Company's organizational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and meets at least one of the following thresholds:
- The segment's revenue accounts for 10% or more of the total revenue of all segments.
- The segment's financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms).
- The segment's total assets account for 10% or more of the total assets of all segments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Company's Combined Interim Financial Statements.

V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE COMBINED INTERIM FINANCIAL STATEMENTS

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	44,275,705	342,088,197
Cash in bank	16,355,764,182	15,574,144,163
- *BIDV – Ho Chi Minh City Branch*	*13,416,644,359*	*10,730,624,409*
- *Techcombank – Gia Dinh Branch*	*2,088,040,972*	*2,876,801,531*
- *Other banks and organizations*	*851,078,851*	*1,966,718,223*
Cash equivalents	7,505,265,556	8,541,138,889
- *1-month deposit at BIDV – Ho Chi Minh City Branch*	*4,000,000,000*	*5,000,000,000*
- *3-month deposit at MBBank – Ho Chi Minh City Branch*	*3,480,000,000*	*3,540,000,000*
- *Accrued interest*	*25,265,556*	*1,138,889*
Total	**23,905,305,443**	**24,457,371,249**

2. Financial investments

The Company's financial investments comprise trading securities and investments in other entities. The Company's financial investments are as follows:

2a. Trading securities

The Company's investment in shares of Central Hydropower Joint Stock Company, which are listed on the HOSE, with quantity of 57,283 shares (beginning balance: 53,379 shares).

During the period, the Company received 3,904 bonus shares from Central Hydroelectric Joint Stock Company.

The fair value of trading securities at the end of the period was VND 1,592,467,400. The fair value was determined based on the closing price of securities trading on HOSE on 30 June 2026. The closing price of share was 27,800 VND per share.

2b. Investments in other entities

	Ending balance			Beginning balance		
	Cost	Recoverable amount	Provisions	Cost	Recoverable amount	Provisions
Thuan Binh Wind Power Joint Stock Company (i)	50,000,000,000	88,187,360,316	-	50,000,000,000	81,433,119,579	-
EVN International Joint Stock Company (ii)	3,150,000,000	5.985.000.000	-	3,150,000,000	8,284,500,000	-
Total	**53,150,000,000**	**94,172,360,316**	**-**	**53,150,000,000**	**89,717,619,579**	**-**

(i) The Company holds 10% of the charter capital of Thuan Binh Wind Power Joint Stock Company.

(ii) The Company holds 0.86% of the charter capital of EVN International Joint Stock Company, with an ownership of 315,000 shares.

Recoverable amount
For investments in listed shares or investments for which fair values can be measured reliably, the recoverable amount is determined at market value as at the reporting date.

For investments for which fair value cannot be measured reliably, the recoverable amount is determined by reference to the Company's share of the investee's equity, based on the investee's Consolidated Interim Financial Statements where the investee is a parent company, or its Separate Interim Financial Statements where the investee is an independent entity and has no subsidiaries, as at the reporting date.

3. Trade receivables

3a. Short-term trade receivables

	Ending balance	Beginning balance
Receivables from related parties	***81,008,514,998***	***96,393,357,105***
Southern Power Projects Management Board	27,530,529,662	18,311,117,101
Song Bung 2 Hydropower Project Management Board	19,438,996,564	19,437,236,964
Southern Power Project Management Board	5,767,493,793	5,495,145,092
Central Vietnam Power Projects Management Board	5,247,671,822	4,805,512,830
Northern Power Projects Management Board	4,884,145,113	7,270,348,090
Vinh Tan Thermal Power Project Management Board	4,039,161,665	4,470,961,665
Power Transmission Project Management Board (NPTPMB)	3,397,312,176	1,176,366,819
Electricity Project Management Board 3	2,424,746,820	2,424,746,820
Power Transmission Company 2	1,889,370,721	1,075,000,000
Power Transmission Company 3	1,698,494,158	147,709,090
Project Management Board of Power Generation Corporation 2	1,452,090,506	-
Thac Mo Hydropower Joint Stock Company	1,372,934,103	10,085,972,647
Ho Chi Minh City Power Grid Project Management Board	1,307,504,426	-
Southern Power Grid Project Management Board	343,651,386	93,014,341
Central Power Grid Project Management Board	120,032,083	234,687,661
EVNGENCO2 Project Management Board	94,380,000	3,465,932,814
Da Nhim – Ham Thuan – Da Mi Hydropower Company	-	10,707,000,371
Buon Kuop Hydropower Company	-	2,181,421,800
Tri An Hydropower Company	-	1,479,600,000
Electricity Project Management Board 1	-	829,838,974
Vinh Tan Thermal Power Company	-	784,571,303
Branch of Electricity Construction Consulting Joint Stock Company No. 2 – Survey and Construction Enterprise	-	508,243,680
Hoa Binh Hydropower Company	-	463,524,218

	Ending balance	Beginning balance
Vinh Tan 4 Thermal Power Plant – Vietnam Electricity Group Branch	-	408,997,800
Central Hydroelectric Joint Stock Company	-	190,000,000
Duyen Hai Thermal Power Company	-	189,051,840
Huoi Quang – Ban Chat Hydropower Company	-	122,865,660
Dong Nai Hydropower Company	-	34,489,525
Receivables from other customers	***31,445,232,014***	***31,255,494,700***
Nam Neun 1 Hydropower Sole Co., Ltd.	17,223,953,548	16,131,051,294
Other customers	14,221,278,466	15,124,443,406
Total	**112,453,747,012**	**127,648,851,805**

3b. Long-term trade receivables

	Ending balance	Beginning balance
Receivables from related parties	***29,441,726,592***	***26.024.457.800***
Central Vietnam Power Projects Management Board	8,461,748,158	8,071,547,943
Southern Vietnam Power Projects Management Board	5,432,846,481	3,798,884,485
Northern Vietnam Power Projects Management Board	5,262,843,300	4,812,560,257
Ho Chi Minh City Power Grid Project Management Board	2,168,537,542	2,053,835,487
Southern Power Corporation Limited	1,324,763,422	1,324,763,422
Power Transmission Project Management Board	1,157,662,321	694,210,649
Electricity Project Management Board 1	828,180,648	828,180,648
Power Project Management Board 2	787,406,980	787,406,980
Project Management Board of Power Generation Corporation 2	495,506,057	451,092,308
Binh Phuoc Electricity Company	489,825,000	489,825,000
Southern Power Project Management Board – PC 2	415,473,692	415,473,692
Dong Nai Electricity Company	342,629,670	342,629,670
Central Vietnam Power Grid Project Management Board	295,142,862	295,142,862
Southern Power Grid Project Management Board	282,337,345	282,337,345
Power Transmission Company 2 – National Power Transmission Corporation	259,438,663	88,613,292
Ca Mau Electricity Company	197,286,504	197,286,504
Electricity Development Project Management Board	190,915,455	190,915,455
Can Tho Thermal Power Company	167,015,836	167,015,836
Electricity Construction Consultancy Joint Stock Company No. 1	157,133,934	157,133,934
Ho Chi Minh City Electricity Investment and Trading Joint Stock Company	139,846,386	139,846,386
Branch of the National Power Transmission Corporation – Power Transmission Company 4	107,680,300	107,680,300
EVNGENCO2 Project Management Board	93,059,450	93,059,450
Electricity Project Management Board 3	79,568,503	79,568,503
Vinh Tan Thermal Power Company	78,457,131	-
Song Ba Ha Hydropower Joint Stock Company	70,000,000	70,000,000
Hoa Binh Hydropower Company	50,936,727	-
Phu My Thermal Power Company	49,900,000	49,900,000

	Ending balance	Beginning balance
Thac Mo Hydropower Joint Stock Company	29,000,000	-
Huoi Quang – Ban Chat Hydropower Company	24,573,132	-
Ba Ria – Vung Tau Electricity Company	2,011,093	2,011,093
Duyen Hai Thermal Power Company	-	33,536,299
Receivables from other customers	*13,582,871,289*	*14.124.149.387*
Total	**43,024,597,881**	**40,148,607,187**

4. Short-term advances to suppliers

	Ending balance	Beginning balance
ITEKO Technology Joint Stock Company	932,045,454	862,045,454
Prime Homes Construction Joint Stock Company	912,738,138	-
24H Map Surveying Technology Company Limited	662,000,000	662,000,000
Other suppliers	3,076,856,077	2,025,172,267
Total	**5,583,639,669**	**3,549,217,721**

5. Other receivables

5a. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Receivables from related parties	*2,003,242,988*	-	*1,204,554,521*	-
Mr. Tran Le Minh – advance	15,000,000	-	1,073,434	-
Mr. Nguyen Cong Thang – advance	44,630,342	-	-	-
Mr. Pham Van Tuan – advance	241,386,910	-	233,443,975	-
Mr. Nguyen Van Thien – advance	1,702,225,736	-	970,037,112	-
Receivables from other organizations and individuals	*15,387,701,858*	-	*10,295,122,399*	-
EVN International Joint Stock Company – Dividends receivable	315,000,000	-	-	-
Advances to other individuals	14,476,648,941	-	9,374,804,003	-
Other short-term receivables	596,052,917	-	920,318,396	-
Total	**17,390,944,846**	-	**11,499,676,920**	-

5b. Other long-term receivables

This item reflects long-term deposits.

6. Outstanding debts, doubtful debts

	Ending balance			Beginning balance		
	Overdue period	Original amount	Recoverable amount	Overdue period	Original amount	Recoverable amount
Related parties		*21,572,782,210*	*423.418.061*		*25,461,624,837*	*210,209,488*
Song Bung 2 Hydro Power Project Management Board	More than 3 years	19,438,996,564	-	More than 3 years	19,437,236,964	-
The Power Transmission Projects Management Board	More than 3 years	700,698,294	-	From 2 years to less than 3 years	700,698,294	210,209,488

	Ending balance			Beginning balance		
	Overdue period	Original amount	Recoverable amount	Overdue period	Original amount	Recoverable amount
Southern Power Project Management Board	From 6 months to 1 year	604,882,944	423,418,061		-	-
	More than 3 years	349,076,408	-	More than 3 years	349,076,408	-
Da Nhim - Ham Thuan - Da Mi Hydro Power Joint Stock Company		-	-	More than 3 years	4,495,485,171	-
Vinh Tan Thermal Power Project Management Board	More than 3 years	479,128,000	-	More than 3 years	479,128,000	-
Other organizations		***17,548,538,597***	***4.919.724.860***		***11,642,465,665***	***135,672,860***
Nam Neun 1 Hydropower Sole Co., Ltd.	From 6 months to 1 year	6,834,360,000	4,784,052,000		-	-
Hiep Phuoc Electricity Company Limited	More than 3 years	7,038,527,272	-	More than 3 years	7,038,527,272	-
Quang Duc Kon Tum Joint Stock Company		-	-	More than 3 years	72,105,250	-
Van Phong Hydropower Joint Stock Company	More than 3 years	471,708,716	-	More than 3 years	471,708,716	-
Viet Lao Power Joint Stock Company		-	-	More than 3 years	856,181,818	-
Hai Linh Company Limited	More than 3 years	1,040,677,486	-	More than 3 years	1,040,677,486	-
Soc Trang Wind Power Company Limited	More than 3 years	1,891,919,403	-	More than 3 years	1,891,919,403	-
TDX Ninh Thuan Solar Power Corporation	From 1 year to 2 years	271,345,720	135,672,860	From 1 year to 2 years	271,345,720	135,672,860
Total		**39,121,320,807**	**5,343,142,921**		**37,104,090,502**	**345,882,348**

The changes in allowances for doubtful debts are as follows:

	Current period	Previous period
Beginning balance	36,758,208,154	32,521,353,302
Extraction for/(reversal of) allowance	(2,980,030,268)	2,226,706,103
Ending balance	**33,778,177,886**	**34,748,059,405**

7. Inventories

	Ending balance		Beginning balance	
	Cost	Allowance	Cost	Allowance
Materials and supplies	134,372,458	-	80,580,449	-
Tools, supplies	3,497,277	-	980,066	-
Work-in-process	52,351,359,716	-	44,140,921,259	-
Total	**52,489,229,451**	**-**	**44,222,481,774**	**-**

8. Deferred expenses

8a. Short-term deferred expenses

	Ending balance	Beginning balance
Tools, supplies	48,515,131	464,031,969
Software acquisition expenses	933,707,420	688,764,221
Total	**982,222,551**	**1,152,796,190**

8b. Long-term deferred expenses

	Ending balance	Beginning balance
Tools, supplies	2,595,094,446	2,176,698,850
Software acquisition expenses	299,104,764	360,452,481
Total	**2,894,199,210**	**2,537,151,331**

9. Tangible fixed assets

	Buildings, structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical cost					
Beginning balance	13,196,031,024	14,461,022,077	17,039,068,306	9,031,280,179	53,727,401,586
Acquisition during the period	-	-	-	135,000,000	135,000,000
Ending balance	**13,196,031,024**	**14,461,022,077**	**17,039,068,306**	**9,166,280,179**	**53,862,401,586**
In which:					
Assets fully depreciated but still in use	2,334,051,818	13,519,829,470	12,812,189,669	7,690,195,007	36,356,265,964
Assets waiting for liquidation	-	-	-	-	-
Accumulated depreciation					
Beginning balance	11,353,096,539	13,611,107,676	14,584,156,549	8,681,268,170	48,229,628,934
Depreciation during the period	304,868,622	83,436,396	191,627,328	133,442,978	713,375,324
Ending balance	**11,657,965,161**	**13,694,544,072**	**14,775,783,877**	**8,814,711,148**	**48,943,004,258**
Carrying value					
Beginning balance	1,842,934,485	849,914,401	2,454,911,757	350,012,009	5,497,772,652
Ending balance	**1,538,065,863**	**766,478,005**	**2,263,284,429**	**351,569,031**	**4,919,397,328**
In which:					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

The list of tangible fixed assets as at the reporting date is as follows:

	Historical cost	Accumulated depreciation	Carrying value
Accommodation and Office Building for Vinh Tan 4 Supervision Consultant Board	3,124,085,284	2,594,217,281	529,868,003
Expansion of the Company's Production and Operations Building	5,372,960,363	4,778,367,918	594,592,445
Hyundai SantaFe MX5 2.5 GDI 2WD car (51M-739.66)	992,742,273	56,842,499	935,899,774
Other tangible fixed assets	44,372,613,666	41,513,576,560	2,859,037,106
Total	**53,862,401,586**	**48,943,004,258**	**4,919,397,328**

10. Intangible fixed assets

	Land use rights	Computer software	Total
Initial cost			
Beginning balance	10,257,146,572	11,027,738,954	21,284,885,526
Ending balance	**10,257,146,572**	**11,027,738,954**	**21,284,885,526**
In which:			
Assets fully amortized but still in use	-	10,947,738,954	10,947,738,954
Assets waiting for liquidation	-	-	-
Accumulated amortization			
Beginning balance	2,551,625,253	10,985,079,450	13,536,704,703
Amortization during the period	86,223,048	31,333,332	117,556,380
Ending balance	**2,637,848,301**	**11,016,412,782**	**13,654,261,083**
Carrying value			
Beginning balance	7,705,521,319	42,659,504	7,748,180,823
Ending balance	**7,619,298,271**	**11,326,172**	**7,630,624,443**
In which:			
Assets temporarily not in use	-	-	-
Assets awaiting liquidation	-	-	-

The list of intangible fixed assets as at the reporting date is as follows:

	Initial cost	Accumulated amortization	Carrying value
Right to use land at lot No. 143, Cat Lai Ward, Ho Chi Minh City	3,915,486,280	1,560,153,955	2,355,332,325
Right to use land at lot No. 20, Vinh Hao Commune, Lam Dong Province	3,371,968,300	732,901,900	2,639,066,400
Right to use land at Lots No. 13, 14 and 15, Tay Nha Trang Ward, Khanh Hoa Province	1,745,577,092	-	1,745,577,092
Right to use lan at lot 3359 in Duyen Hai Commune, Tra Vinh Province	1,224,114,900	344,792,446	879,322,454
Other intangible fixed assets	11,027,738,954	11,016,412,782	11,326,172
Total	**21,284,885,526**	**13,654,261,083**	**7,630,624,443**

The Company has mortgaged the right to use land at lot No. 143, Cat Lai Ward, Ho Chi Minh City, of which the carrying values as at 30 June 2026 are VND 2,355,332,325 (beginning balance: VND 2,395,480,035) to secure the Company's borrowings from BIDV – Ho Chi Minh City Branch (see Note No. V.18).

11. Construction in progress

	Beginning balance	Costs incurred during the period	Ending balance
Acquisition of fixed assets	639,972,000	-	639,972,000
Construction Project of the Production Management Head Office in Cat Lai Ward, Ho Chi Minh City	3,399,550,963	1,387,943,325	4,787,494,288
Total	**4,039,522,963**	**1,387,943,325**	**5,427,466,288**

12. Short-term trade payables

	Ending balance	Beginning balance
Power Engineering Consulting Joint Stock Company 1 (a related party)	1,376,516,732	1,376,516,732
Payables to other suppliers	8,578,287,378	12,129,252,397
Total	**9,954,804,110**	**13,505,769,129**

The Company has no other overdue trade payables.

13. Short-term advances from customers

	Ending balance	Beginning balance
Advances from related parties	***43,499,363,760***	***21,583,250,138***
Southern Power Projects Management Board	8,627,740,370	8,629,838,042
Northern Power Projects Management Board	7,966,066,412	-
Vietnam Electricity Power Projects Management Board No. 2	5,728,280,298	2,243,689,037
Central Power Projects Management Board	4,723,425,316	4,217,390,771
Ho Chi Minh City Power Grid Project Management Board	4,666,637,222	515,371,971
Power Generation Joint Stock Corporation 3	3,846,568,420	129,818,182
Southern Power Project Management Board	3,122,037,235	5,092,899,235
The Power Transmission Projects Management Board	1,987,292,000	596,292,000
Power Transmission Company No. 1	1,489,124,980	-
Power Transmission Company No. 3	719,506,873	-
Da Nhim - Ham Thuan - Da Mi Hydro Power Joint Stock Company	464,733,734	-
Branch of Power Engineering Consulting Joint Stock Company 2	157,950,900	157,950,900
Advances from other customers	***17,115,354,711***	***12,003,445,255***
Total	**60,614,718,471**	**33,586,695,393**

14. Payables for dividends and profit distributions

	Ending balance	Beginning balance
Unclaimed dividends for 2024 and prior years payable to shareholders	905,503,475	924,311,375
Amount of dividend payable in 2025 (see Note V.20)	4,758,644,500	-
Cộng	**5,664,147,975**	**924,311,375**

15. Short-term taxes and amounts payable to the State budget

	Beginning balance		Movements during the period		Ending balance	
	Payable	Receivable	Amount payable	Amount paid	Payable	Receivable
VAT on local sales	3,191,992,460	-	3,743,271,223	(6,004,386,617)	930,877,066	-
Corporate income tax	779,968,798	-	583,768,033	(832,855,458)	530,881,373	-
Personal income tax	32,703,495	-	5,032,903,063	(4,758,013,201)	307,593,357	-
Property tax	-	-	6,407,876	(6,407,876)	-	-
Environmental protection tax	-	-	87,972,556	(87,972,556)	-	-
Fees, legal fees, and other duties	-	33,852	3,487,145	(3,487,145)	-	33,852
Total	**4,004,664,753**	**33,852**	**9,457,809,896**	**(11,693,122,853)**	**1,769,351,796**	**33,852**

All taxes and other amounts payable to the State Budget are paid in the short term.

Value added tax (VAT)

The Company has paid VAT in accordance with the deduction method. The tax rates applied to exports and local sales are 0% and 10% respectively.

During the period, the Company is applied the value-added tax rate of 8% applicable to some services in accordance with Decree No. 174/2025/NĐ-CP dated 30 June 2025 of the Government guiding Resolution No. 204/2025/QH15 dated 17 June 2025 of the National Assembly.

Corporate income tax

The Company has to pay corporate income tax on assessable income at the rate of 20%.

The estimated corporate income tax payable during the period is as follows:

	Accumulated from the beginning of the year	
	Current period	Previous period
Total accounting profit before tax	6,967,442,143	7,374,325,902
Increases/(decreases) of accounting profit to determine taxable income:		
- Increase	437,624,203	473,119,007
- Decrease	(29,708,205)	(24,983,669)
Taxable income	7,375,358,141	7,822,461,240
Income exempted from tax	(5,372,283,000)	(7,553,379,000)
Assessable income	2,003,075,141	269,082,240
In which:		
Assessable income in Laos	*1,399,682,884*	*3,492,269,017*
Assessable income in Vietnam	*603,392,257*	*(3,223,186,777)*
Corporate income tax rate	20%	20%
Corporate income tax payable at common tax rate	***400,615,028***	***53,816,448***
Corporate income tax paid in Laos	***183,153,005***	***1,106,199,973***
Total corporate income tax payable	**583,768,033**	**1,160,016,421**

Determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Combined Interim Financial Statements can be changed upon the inspection of tax authorities.

Other taxes
The Company has declared and paid these taxes in line with the prevailing regulations.

16. Short-term accrued expenses

	Ending balance	Beginning balance
Accrued project costs	6,427,255,309	6,055,209,027
Office rental	1,100,454,545	-
Total	**7,527,709,854**	**6,055,209,027**

17. Other short-term payables

	Ending balance	Beginning balance
Trade Union's expenditure, social insurance premiums, health insurance premiums and unemployment insurance premiums	1,161,894,411	779,940,483
Accrued personal income tax payable	1,353,174,319	3,828,532,259
Other short-term payables	2,516,027,397	5,460,502,488
Total	**5,031,096,127**	**10,068,975,230**

The Company has no other overdue payables.

18. Short-term borrowings

	Ending balance	Beginning balance
Borrowing from BIDV – Ho Chi Minh City Branch(i)	8,354,630,156	1,652,600,000
Short-term borrowings from other individuals (ii)	4,103,139,000	-
Total	**12,457,769,156**	**1,652,600,000**

(i) The borrowing from BIDV – Ho Chi Minh City Branch under Borrowing Contract No. 01/2025/95234 dated 23 December 2025 is to supplement the working capital, issue guarantees, and to open L/C for business operations with the credit line of VND 120,000,000,000 at the interest rate specified in each borrowing acknowledgment (the applicable interest rate during the period is 8%/year). The maximum term for each borrowing is 166 days. This borrowing is secured by mortgaging right to use land at lot No. 143 in Cat Lai Ward, Ho Chi Minh City (see Note No. V.10).

(ii) The borrowing of the employees' salaries for the third and fourth quarters of 2025 under the Agreement No. 38/BBTT-XNKS-CD dated 23 June 2026 on the borrowing of Contractual Salaries for 2025, which remains payable to the employees of Survey Enterprise at the interest rate of 0%. The borrowing term is up to 31 March 2027.

Details of the short-term borrowings are as follows:

	Beginning balance	Amount incurred during the period	Amount repaid during the period	Ending balance
Current period				
Borrowing from BIDV – Ho Chi Minh City Branch	1,652,600,000	11,690,730,521	(4,988,700,365)	8,354,630,156
Short-term borrowings from other individuals	-	4,103,139,000	-	4,103,139,000
Total	**1,652,600,000**	**15,793,869,521**	**(4,988,700,365)**	**12,457,769,156**
Previous period				
Borrowing from BIDV – Ho Chi Minh City Branch	16,188,778,225	22,368,463,107	(16,188,778,225)	22,368,463,107
Short-term borrowings from the Company's Trade Union	3,000,000,000	-		3,000,000,000
Short-term borrowings from other individuals	4,248,723,028	-	(4,248,723,028)	-
Total	**23,437,501,253**	**22,368,463,107**	**(20,437,501,253)**	**25,368,463,107**

The Company is capable of repaying its borrowings when they fall due.

The Company has no overdue borrowings.

19. Bonus and welfare fund

	Current period	Previous period
Beginning balance	5,569,253,067	6,469,086,667
Increase due to appropriation from profit	11,770,000,000	1,473,000,000
Other increases	-	20,000,000
Disbursement	(1,177,846,820)	(925,010,000)
Ending balance	**16,161,406,247**	**7,037,076,667**

20. Owner's equity

20a. Statement of changes in owner's equity

	Owner's capital	Shares repurchase	Investment and development fund	Retained profit	Total
Beginning balance of the previous year	95,173,030,000	(140,000)	35,530,000,000	24,014,831,538	154,717,721,538
Profit in the previous period	-	-	-	6,214,309,481	6,214,309,481
Appropriation for funds	-	-	3,526,000,000	(4,999,000,000)	(1,473,000,000)
Ending balance of the previous period	**95,173,030,000**	**(140,000)**	**39,056,000,000**	**25,230,141,019**	**159,459,031,019**

	Owner's capital	Shares repurchase	Investment and development fund	Retained profit	Total
Beginning balance of the current year	95,173,030,000	(140,000)	39,056,000,000	31,206,595,739	165,435,485,739
Profit in the current period	-	-	-	6,383,674,110	6,383,674,110
Appropriation for funds	-	-	8,475,000,000	(20,245,000,000)	(11,770,000,000)
Dividend distribution	-	-	-	(4,758,644,500)	(4,758,644,500)
Ending balance of the current period	**95,173,030,000**	**(140,000)**	**47,531,000,000**	**12,586,625,349**	**155,290,515,349**

20b. Details of owner's equity

	Ending balance		Beginning balance	
	Percentage (%)	Amount	Percentage (%)	Amount
EVN	48.78	46,427,040,000	48.78	46,427,040,000
VP INVEST Company Limited	19.12	18,199,480,000	18.03	17,156,480,000
Ms. Bui Thi Kim Yen	11.05	10,514,000,000	11.00	10,470,000,000
Other shareholders	21.05	20,032,370,000	22.19	21,119,370,000
Treasury shares	0.00	140,000	0.00	140,000
Total	**100.00**	**95,173,030,000**	**100.00**	**95,173,030,000**

20c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	9,517,303	9,517,303
Number of shares sold to the public	9,517,303	9,517,303
- *Ordinary shares*	*9,517,303*	*9,517,303*
- *Preferred shares*	-	-
Number of shares repurchased	14	14
- *Ordinary shares*	*14*	*14*
- *Preferred shares*	-	-
Number of outstanding shares	9,517,289	9,517,289
- *Ordinary shares*	*9,517,289*	*9,517,289*
- *Preferred shares*	-	-

Par value per outstanding share: VND 10,000.

20d. Profit distribution

The Company's 2026 Annual General Meeting of Shareholders decided to pay dividend for the year 2025 to shareholders at a rate of 5%/share. The Board of Directors' Resolution No. 118/NQHĐQT-TVĐ3 dated 16 July 2026 defined that the last record date is 15 September 2026 and the payment date is 22 October 2026. The total dividend payable is estimated approximately at VND 4,758,644,500. This amount of dividend payable has not been recognized in the Combined Interim Financial Statements. The total dividends payable for 2025 is VND 4,758,644,500.

21. Off- combined interim statement of financial position items

Foreign currencies

	Ending balance	Beginning balance
US Dollar (USD)	32,099.40	40,774.87
Euro (EUR)	463.44	473,46
Lao Kip (LAK)	3,247,266,543.00	3,618,266,543.00

VI. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE COMBINED INTERIM INCOME STATEMENT

1. Revenue from sales of goods and provisions of services

1a. Revenue

	Accumulated from the beginning of the year	
	Current year	Previous year
Seales from provision of survey, consultancy and design services	80,401,353,745	108,263,967,801
Total	**80,401,353,745**	**108,263,967,801**

1b. Revenue from sales of goods and provisions of services to related parties

Sales of services provided to related parties are presented in Note No. VII.3b.

2. Cost of sales

This item reflects cost of survey, consultancy and design services. Details are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Materials and supplies	322,000,469	296,918,077
Labor costs	34,913,072,551	33,874,797,991
Depreciations and amortizations	273,696,046	477,215,078
External service costs	7,405,481,596	25,262,467,448
Other costs	10,815,039,933	13,343,360,651
Total	**53,729,290,595**	**73,254,759,245**

3. Financial income

	Accumulated from the beginning of the year	
	Current year	Previous year
Term deposit interest	301,580,437	128,925,230
Demand deposit interest	2,981,465	2,049,062
Dividends and profits received	5,372,283,000	7,553,379,000
Exchange gain arising	32,140,207	304,213,240
Exchange gain due to the revaluation of monetary items in foreign currencies	-	24,983,669
Total	**5,708,985,109**	**8,013,550,201**

4. Financial expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Interest expenses	269,883,619	499,610,556
Interest on purchases with deferred payment	913,846,413	578,873,361
Exchange loss arising	8,923,179	583,332,491
Exchange loss due to the revaluation of monetary items in foreign currencies	29,708,205	-
Other expenses	-	1,232,586
Total	**1,222,361,416**	**1,663,048,994**

5. Selling expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	229,305,480	640,590,786
Tools, supplies	129,388,734	115,095,316
Hospitality and business travel expenses	7,182,826,030	8,828,577,659
Expenses for external services	127,446,993	549,493,368
Other expenses	96,609,692	638,930,553
Total	**7,765,576,929**	**10,772,687,682**

6. General and administrative expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	9,347,186,133	8,256,225,479
Administrative supplies	240,623,481	337,833,491
Office supplies	322,214,679	163,305,595
,Depreciation/(amortization) of fixed assets	514,013,141	740,612,190
Taxes, fees and legal fees	6,407,876	13,746,394
Allowance/(Reversal of allowance) for doubtful debts	(2,980,030,268)	2,226,706,103
Office rental	1,889,038,123	2,724,545,454
Hospitality, business travel, and conference expenses	2,812,804,573	4,337,729,372
Expenses for external services	2,446,264,607	2,578,826,418
Other expenses	1,808,141,900	1,857,809,823
Total	**16,406,664,245**	**23,237,340,319**

7. Other income

	Accumulated from the beginning of the year	
	Current year	Previous year
Proceeds from liquidation, disposal of fixed assets	-	54,713,805
Other income	17,636,362	94,000,000
Total	**17,636,362**	**148,713,805**

8. Other expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Fines for violation of the contract	15,740,741	14,816,730
Tax fines and tax collected in arrears	20,899,147	9,540,935
Other expenses	-	99,712,000
Total	**36,639,888**	**124,069,665**

9. Basic/diluted earnings per share

9a. Basic/diluted earnings per share

	Accumulated from the beginning of the year	
	Current year	Previous year
Accounting profit after corporate income tax	6,383,674,110	6,214,309,481
Appropriation for bonus and welfare fund	(3,221,212,406)	(5,885,000,000)
Profit used to calculate basic/diluted earnings per share	3,162,461,704	329,309,481
The average number of ordinary shares outstanding during the period	9,517,289	9,517,289
Basic/diluted earnings per share	**332**	**35**

Basic earnings per share in the Combined Interim Financial Statements for the first 6 months of the current year are calculated on the basis of profit after tax, less the estimated appropriation for the bonus and welfare fund. The appropriation to the bonus and welfare funds for the current period is estimated at an amount equivalent to half of the average monthly salary.

Basic earnings per share for the same period of the previous year have been restated following an update to the actual amount for the appropriation for the bonus and welfare fund. This adjustment has resulted in decrease of basic earnings per share for the same period of the previous year from VND 653 down to VND 35.

9a. Other information

There were no transactions involving ordinary shares or potential ordinary shares between the end of the reporting period and the date of disclosing these Combined Interim Financial Statements.

10. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Materials and supplies	1,014,227,363	879,795,015
Labor costs	46,872,752,134	43,456,572,661
Depreciation/(amortization) of fixed assets	830,931,704	1,238,895,128
Expenses for external services	12,401,363,441	42,256,184,227
Other expenses	16,782,257,127	19,433,340,215
Total	**77,901,531,769**	**107,264,787,246**

VII. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE COMBINED INTERIM CASH FLOW STATEMENT

During the period, the Company borrowed the employees' salaries with the amount of VND 4,103,139,000 (there was no such transaction occurred in the same period of the previous year).

VIII. OTHER DISCLOSURES

1. Prosecution and temporary detention of the Company's Management members

On 08 June 2026, the Investigation Police Agency of the Ministry of Public Security issued decisions to prosecute and ordered the temporary detention of certain members of the Company's management, including the Chairman of the Board of Directors, the General Director and the Chief Accountant

The matter relates to an investigation by the competent authorities into alleged offences under the criminal law, namely "Violations of accounting regulations causing serious consequences" and "Embezzlement of property", occurring at the National Power Transmission Corporation (EVNNPT), a member entity of Vietnam Electricity (EVN). The Company made an extraordinary disclosure regarding the matter on 09 June 2026 in accordance with the applicable regulations.

As at the date of these Combined Interim Financial Statements, the matter remains under investigation, and no investigation conclusion, indictment or legally effective judgment has been issued by the competent State authorities. Accordingly, the Company's Board of Management is currently unable to reliably determine the present obligations, if any, and the financial impact, if any, of the matter on the Financial Statements

To ensure the continuity of the Company's operations and compliance with applicable regulations, the Board of Directors appointed Mr. Tran Le Minh as Acting General Director, responsible for the Company's operations and Mr. Nguyen Ngoc Khanh, responsible for accounting, replacing the respective positions pursuant to the Board of Directors' Resolution No. 100/NQ-HĐQT-TVĐ3 dated 12 June 2026. As at the date of these Combined Interim Financial Statements, the Company's business, governance and operating activities continue to be conducted in the ordinary course in accordance with applicable laws, the Company's Charter and its internal governance regulations.

The Board of Directors and the Board of Management will continue to monitor developments in the matter and will make the necessary disclosures, adjustments or additional disclosures in the Financial Statements for subsequent reporting periods when official information or conclusions are issued by the competent authorities.

2. Contingent liabilities

The Company is a defendant in two legal proceedings arising from the incident incurred with the diversion tunnel of the Song Bung 2 Hydropower Project in 2016, as follows:

Dispute relating to an "Insurance Policy"

In 2020, some insurance companies (Global Insurance Joint Stock Corporation, Bao Viet Insurance Corporation and Vietnam Airlines Insurance Joint Stock Corporation), filed a lawsuit with the People's Court of Ho Chi Minh City, seeking to hold the consulting contractors (including the Company, Kunming Hydropower Investigation, Design and Research Institute ("KHIDI") and Power Engineering Consulting Joint Stock Company 2 ("PECC2")), jointly and severally liable for reimbursement. The amount claimed was subsequently revised from VND 6,516,225,000 to VND 14,871,605,885. The Company maintains its position that the as-built works relating to the diversion tunnel gate tower did not form part of the Company's design consultancy deliverables and, accordingly, the Company should not be liable for the requested reimbursement.

Pursuant to the Court's appointment of an expert, on 06 September 2024, the appointed forensic expert (Joint Stock Company for Civil Engineering Consultant and Construction – COFEC), concluded that the Company's design documentation complied with the applicable legal requirements and satisfied the required structural safety standards. On 10 September 2025, the People's Court of Ho Chi Minh City issued First-instance Commercial Business Judgment No. 296/2025/KDTM-ST, rejecting in full the claims brought by the insurance companies and ordering the insurance companies to reimburse the Company for expert examination costs of VND 232,997,000 previously advanced by the Company. As at the date of these Combined Interim Financial Statements, the Company has not received any further documents or notices from the Court in relation to this case.

Dispute relating to "Compensation for Non-contractual Damages"

In 2022, Hydraulics Construction Corporation No.4 – JSC filed a lawsuit seeking to hold the Company and Lung Lo Construction Corporation jointly and severally liable for compensation for the residual value of equipment and machinery, motor bikes swept away in the incident, amounting to VND 6,595,720,000. The Company requested the Court to reject the plaintiff's claim based on arguments similar to those described above. The case was subsequently transferred from the People's Court of Binh Thanh District to the People's Court of Ho Chi Minh City for resolution in accordance with its jurisdiction. On 25 February 2025, the plaintiff submitted its fourth amended statement of claim, revising the procedural status of the parties. The defendants identified in the amended claim comprised Lung Lo Construction Corporation, the Company, Power Generation Corporation 2 – Limited Liability Company, Power Engineering Consulting Joint Stock Company 2 ("PECC2") and KHIDI. On 08 January 2026, the Court issued a record confirming that the mediation was unsuccessful. As at the date of these Combined Interim Financial Statements, the case has not yet been adjudicated.

As at 30 June 2026, as no final legally effective judgment or decision has been issued in respect of the above legal proceedings and the Company was unable to reliably determine the obligation to make any payment, if any, the Company has presented these matters as contingent liabilities and has not recognized any provision. Accordingly, these Combined Interim Financial Statements do not include any effects, if any, arising from the final outcome of the above legal proceedings.

3. Transactions and balances with related parties

The Company's related parties include the key management personnel, their related individuals and other related parties.

3a. Transactions and balances with the key management personnel and their related individuals

The key management personnel include the Board of Directors, the Supervisory Board and the Board of Management. The key management personnel's related individuals are their close family members.

Transactions and receivables from and payables to the key management personnel and their related individuals
The Company has no sales of service provisions as well as no receivables from or payables to the key management personnel and their related individuals. The Company only incurred an advance VND 1,204,242,525 (the amount of advance in the same period of previous year was VND 4,984,905,593).

Receivables from and payables to the key management personnel and their related individuals
The receivables from and payables to the key management personnel and their related individuals are presented in Note No. V.5a.

Remuneration of the key management personnel

	Position	Total remuneration
Current period		
Mr. Nguyen Nhu Hoang Tuan	BOD Chairman	433,000,000
Mr. Lac Thai Phuoc	BOD Member and General Director	516,821,375
Mr. Tran Quoc Dien	BOD Member	493,741,400
Mr. Pham Dang An	BOD Member	24,000,000
Mr. Vo Van Phuong	BOD Member	108,000,000
Mr. Tran Le Minh	BOD Member and Acting General Director	523,640,700
Mr. Nguyen Cong Thang	Deputy General Director	350,250,150
Mr. Pham Van Tuan	Deputy General Director	142,182,044
Mr. Pham Hoang Vinh	Chief Accountant	288,656,375
Mr. Nguyen Ngoc Khanh	Accountant in charge	177,804,000
Ms. Truong Thi Anh Dao	Head of Supervisory Board	413,400,000
Ms. To Thi My Hang	Supervisory Board Member	108,000,000
Mr. Nguyen Van Thien	Supervisory Board Member	289,025,324
Total		**3,868,521,368**
Previous period		
Mr. Nguyen Nhu Hoang Tuan	BOD Chairman	376,380,000
Mr. Lac Thai Phuoc	BOD Member and General Director	499,900,000
Mr. Tran Quoc Dien	BOD Member	447,880,000
Mr. Tran Le Minh	BOD Member	509,330,000
Mr. Vo Van Phuong	BOD Independent Member	60,000,000
Mr. Nguyen Cong Thang	Deputy General Director	374,415,000
Mr. Pham Hoang Vinh	Chief Accountant	357,803,574
Ms. Truong Thi Anh Dao	Head of Supervisory Board	312,000,000
Ms. To Thi My Hang	Supervisory Board Member	60,000,000
Mr. Nguyen Van Thien	Supervisory Board Member	241,758,832
Total		**3,239,467,406**

3b. Transactions and balances with other related parties

Other related parties of the Company include:

Related parties	Relationships
Northern Power Projects Management Board	Fellow subsidiary
Southern Power Projects Management Board	Fellow subsidiary
Central Vietnam Power Projects Management Board	Fellow subsidiary
Electricity Project Management Board 1	Fellow subsidiary
Power Project Management Board 2	Fellow subsidiary
Power Project Management Board 3	Fellow subsidiary
Southern Power Project Management Board	Fellow subsidiary
Southern Power Project Management Board – PC 2	Fellow subsidiary
EVNGENCO1 Project Management Board	Fellow subsidiary
EVNGENCO2 Project Management Board	Fellow subsidiary
Southern Power Grid Project Management Board	Fellow subsidiary
Central Power Grid Project Management Board	Fellow subsidiary
Ho Chi Minh City Power Grid Project Management Board	Fellow subsidiary
Ho Chi Minh City Power Projects Management Board	Fellow subsidiary
Thermal Power Project Management Board No. 3 (EVNPMB3)	Fellow subsidiary
Vinh Tan Thermal Power Project Management Board	Fellow subsidiary
Power Development Project Management Board	Fellow subsidiary
Project Management Board of Power Generation Corporation 2	Fellow subsidiary
Song Bung 2 Hydropower Project Management Board	Fellow subsidiary
O Mon Power Center Project Management Board	Fellow subsidiary
Power Transmission Project Management Board	Fellow subsidiary
Ho Chi Minh City Electric Power Trading Investment Corporation	Fellow subsidiary
Khanh Hoa Power Joint Stock Company	Fellow subsidiary
Electricity Construction Consultancy Joint Stock Company No. 1	Fellow subsidiary
Central Vietnam Hydropower Joint Stock Company	Fellow subsidiary
Song Ba Ha Hydropower Joint Stock Company	Fellow subsidiary
Thac Mo Hydropower Joint Stock Company	Fellow subsidiary
Ba Ria – Vung Tau Electricity Company	Fellow subsidiary
Bình Phước Power Company	Fellow subsidiary
Ca Mau Power Company	Fellow subsidiary
Dong Nai Power Company	Fellow subsidiary
Saigon Power Company	Fellow subsidiary
Can Tho Thermal Power Company	Fellow subsidiary
Duyen Hai Thermal Power Company	Fellow subsidiary
Phu My Thermal Power Company	Fellow subsidiary
Vinh Tan Thermal Power Company	Fellow subsidiary
Se San Hydropower Development Company	Fellow subsidiary
An Khe - Ka Nak Hydropower Company	Fellow subsidiary
Buon Kuop Hydropower Company	Fellow subsidiary
Da Nhim – Ham Thuan – Da Mi Hydropower Company	Fellow subsidiary
Dong Nai Hydropower Company	Fellow subsidiary
Hoa Binh Hydropower Company	Fellow subsidiary
Huoi Quang – Ban Chat Hydropower Company	Fellow subsidiary
Ialy Hydropower Company	Fellow subsidiary
Tri An Hydropower Company	Fellow subsidiary

Related parties	Relationships
Power Transmission Company 1	Fellow subsidiary
Power Transmission Company 2	Fellow subsidiary
Power Transmission Company 3	Fellow subsidiary
Power Transmission Company 4	Fellow subsidiary
Branch of Electricity Construction Consultancy Joint Stock Company No. 2	Fellow subsidiary
Branch of Power Generation Corporation No. 1	Fellow subsidiary
Nha Trang Power Center	Fellow subsidiary
Vinh Tan 4 Thermal Power Station	Fellow subsidiary
Southern Power Corporation Limited	Fellow subsidiary
Power Generation Corporation 3	Fellow subsidiary
Vietnam Electricity Group	Major shareholder
VP INVEST Company Limited	Major shareholder
Ms Bui Thi Kim Yen	Major shareholder

Transactions with other related parties

The Company has sales from service of survey, design and other transactions with other related parties as follows:

	Accumulated from the beginning of the year	
	Current year	**Current year**
Southern Vietnam Power Projects Management Board	32,813,032,666	36,495,987,815
Northern Vietnam Power Projects Management Board	1,006,122,945	9,842,460,460
Central Vietnam Power Projects Management Board	7,804,004,304	1,126,177,918
Southern Power Project Management Board	1,115,899,572	1,144,521,534
The Power Transmission Projects Management Board (NPTPMB)	9,274,316,733	598,362,643
Ho Chi Minh City Power Grid Project Management Board	1,469,967,156	-
Power Transmission Company No. 2	1,993,185,493	-
EVNGENCO2 Project Management Board	1,385,652,088	-
Southern Power Grid Project Management Board	346,115,521	2,019,278,379
Central Power Grid Project Management Board	111,140,818	198,602,240
EVNGENCO1 Projects Management Board - The Branch of Power Generation Corporation 1	779,325,873	-
Can Tho Thermal Power Company	707,615,257	-
Branch of National Power Transmission Corporation - Power Transmission Company No. 4	1,554,545,454	-
Vietnam Electricity Power Projects Management Board No. 1	-	4,127,170,855
Phu My Thermal Power Company	-	417,971,171
Power Transmission Company No. 3	1,983,539,228	6,081,481
Saigon Power Company	18,693,559	18,950,072
Khanh Hoa Power Joint Stock Company	24,894,378	32,878,190
Ho Chi Minh City Power Projects Management Board	-	874,756,845
Thermal Power Project Management Board No. 3	-	262,468,333

	Accumulated from the beginning of the year	
	Current year	**Current year**
Southern Vietnam Power Projects Management Board (EVNPMB3)	32,813,032,666	36,495,987,815
O Mon Power Center Project Management Board	-	342,847,503
An Khe - Ka Nak Hydropower Company	-	740,910,000
Ialy Hydropower Company	-	118,953,629
Se San Hydropower Development Company	-	174,989,685
Power Generation Joint Stock Corporation 3	264.818.182	1,260,477,454
Duyen Hai Thermal Power Company	-	266,343,000
Nha Trang Power Center	-	13,712,275

The price of services provided to other related parties is the agreed price.

Receivables from and payables to other related parties
The receivables from and payables to other related parties are presented in Notes No. V.3a, V.3b, V.12 and V.13.

Other receivables from related parties are unsecured and will be paid in cash.

4. Segment information
The Company operates in a single business segment, providing a comprehensive range of electrical engineering services for infrastructure, energy and forestry projects (from planning, surveying, design, supervision and operations management), primarily in Vietnam. Accordingly, the Board of Management assess and believes that the omission of segment reporting from the Combined Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026 is consistent with the requirements of Vietnamese Accounting Standard No. 28, "Segment Reporting", and with the Company's current business operations.

5. Comparative figures
The fiscal year ended 31 December 2026 is the first fiscal year when the Company applies the Enterprise Accounting System issued under Circular 99, in replacement to Circular 200.

The application of the new accounting framework does not have significant effects on the comparative figures. The Company has represented certain comparative figures in the Financial Statements to conform with the presentation of the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026 under Circular 99. The items represented are as follows:

	Code	Figures before adjustment	Adjustments	Figures after adjustment
Combined Interim Statement of Financial Position				
Cash and cash equivalents	110	24,456,232,360	1,138,889	24,457,371,249
Cash equivalents	112	8,540,000,000	1,138,889	8,541,138,889
Short-term receivables	130	105,940,677,181	(1,138,889)	105,939,538,292
Other short-term receivables	135	11,500,815,809	(1,138,889)	11,499,676,920
Payables for dividends and profit distributions	313	-	924,311,375	924,311,375
Other short-term payables	320	10,993,286,605	(924,311,375)	10,068,975,230

	Code	Figures before adjustment	Adjustments	Figures after adjustment
Combined Interim Cash Flow Statement				
Gain/loss from investing and financing activities	05	(7,684,353,292)	2,049,062	(7,682,304,230)
Operating profit/loss before movements in working capital	08	3,630,200,728	2,049,062	3,632,249,790
Net cash flows generated from/(used in) operating activities	20	(15,191,743,191)	2,049,062	(15,189,694,129)
Interest earned, dividends and profits received	27	7,697,275,514	(2,049,062)	7,695,226,452
Net cash flows generated from/(used in) investing activities	30	7,013,924,096	(2,049,062)	7,011,875,034

6. Significant accounting judgements, estimates and assumptions

In preparing these Combined Interim Financial Statements, the Board of Management is required to make accounting judgements, assumptions and estimates that affect the application of applicable accounting policies and the values of assets, liabilities, revenue and expenses presented. These estimates and assumptions are based on historical experience and other factors deemed reasonable, and are reviewed regularly; as they are, by their nature, estimates, actual results may differ.

Judgements, assumptions and estimates that have a material impact on the Combined Interim Financial Statements, or that pose a risk leading to a material adjustment to the carrying amounts of assets and liabilities in the next accounting period, include:

Allowance for doubtful debts

The Company estimates the allowance for doubtful debts on the basis of an assessment of the recoverability of each receivable, taking into account the age of the debt and the financial position of each debtor. As at 30 June 2026, the Allowance for short-term doubtful debts was VND 33,778,177,886 (the beginning balance was VND 36,758,208,154). During the period, the Company reversed an amount of VND 2,980,030,268 into general and administrative expenses (see Notes V.6 and VI.6). Determining the rate of allowance requires significant judgement regarding the possibility and timing of recovery of receivables (the carrying amount of short-term trade receivables is VND 112,453,747,012). Changes in this assessment may increase or decrease expenses and affect the results of operations in subsequent periods.

To minimise the impact of these estimates, the Company regularly monitors and follows up on the recovery of receivables, reviews the age of debts and reassesses the recoverability of each debtor at each reporting period, whilst applying appropriate legal measures to overdue and doubtful debts.

Recognition of revenue and the value of work in progress for service contracts

Revenue from provisions of services and costs relating to survey and design consultancy contracts are recognized on a percentage-of-completion basis as at the end of the accounting period. Costs relating to the portion of work not yet completed are recognized as work-in-process in item Inventories (balance as at 30 June 2026 was VND 52,489,229,451 – Note V.7). The estimation of the percentage of work completed, the costs still to be incurred to complete the work, and the recoverable amount for work-in-progress involves judgement and may differ from the actual results of contract acceptance and final settlement.

To minimize the impact of these estimates, the Company confirms the volume of work completed with the client as the basis for recognizing revenue and periodically reviews and reconciles work-in-progress costs on a contract-by-contract basis.

Allowance for devaluation of inventories
The Company estimates the net realizable value of products and inventory on the basis of the expected recoverable amount less estimated costs to complete and sell the items. Based on an assessment as at 30 June 2026, the Board of Management determined that the net realizable value was not lower than the cost, and therefore no provision was recognized. This assessment depends on the progress and acceptance potential of each contract and will be reviewed in subsequent periods.

To minimize the impact of estimates, the Company perform inventories count periodically and assesses the net realizable value, in conjunction with reviewing the progress and likelihood of final acceptance for each work-in-progress contract.

Useful life of fixed assets
The useful life of fixed assets is estimated based on technical assessments, usage experience and the actual rate of wear and tear, forming the basis for calculating depreciation. Changes in usage intensity, technology or maintenance conditions compared to the initial assumptions may lead to adjustments to the depreciation period and depreciation/(amortization) of fixed assets in subsequent periods. As at 30 June 2026, the Board of Management was not aware of any factors that would materially alter the assumptions currently in use.

To minimize the impact of estimates, the Company periodically reviews the useful lives, carries out scheduled maintenance and assesses for impairment at each reporting period

Provisions for payables and Contingent Liabilities
Determining whether a present obligation exists that requires the recognition of provisions for payables, or whether it should be presented merely as a contingent liability, requires the Board of Management to exercise judgement regarding the likelihood of the obligation arising and the ability to estimate its value reliably. As at 30 June 2026, with regards to the criminal proceedings and temporary detention of the Company's management members (Note VIII.1) and the lawsuits relating to incident of Song Bung 2 Hydropower Project (Note VIII.2), as these matters are currently under investigation and resolution and no conclusions have been reached, or a final judgement has bene made by a competent state authority, the Company has not been able to reliably determine the current liability and the financial impact (if any); therefore, no provision has been made and these matters are presented as contingent liabilities. A final outcome differing from the current assessment could have a material impact on the Financial Statements of subsequent periods.

The Board of Management closely monitors the progress of investigations and legal proceedings, seeks legal advice where necessary, and updates its assessment of liabilities to make provisions or disclose further information as soon as reliable information becomes available.

Corporate income tax estimates
The determination of corporate income tax expense requires judgements regarding the application of tax regulations to certain transactions and the possibility of adjustments following tax audits or final tax assessments. Differences between the actual finalized tax figures and those recognised may affect tax expense and tax liabilities for the relevant periods.

The Company prepares all necessary documentation and supporting evidence for tax finalization, consults tax experts on complex transactions, and monitors changes in tax policy to make timely adjustments.

Going-concern assumption

The Board of Management has assessed the Company's ability to continue as a going concern, taking into account the event described in Note VIII.1. Based on the financial position, operating results, available resources and the fact that the management and operational structure continues to function normally, the Board of Management assesses that the Company has sufficient capacity to continue as a going concern in the foreseeable future; consequently, the Combined Interim Financial Statements were prepared on a going concern basis

7. Subsequent events

From the end of the accounting period to the date the Combined Interim Financial Statements were approved for issuance, are was no material events which require adjustments or disclosures in the Combined Interim Financial Statements.

Date: 15 August 2026

Nguyen Tran Phuong Thuy	**Nguyen Ngoc Khanh**	**Tran Le Minh**
Preparer	**Accountant in charge**	**Acting General Director**
		Legal Representative