PETRO VIETNAM CONSTRUCTION JOINT STOCK CORPORATION **THANH HOA CONSTRUCTION JOINT STOCK COMPANY** No.: 55.../CBTT-XLDKTH	**SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness** *Thanh Hoa, ...13/8/......2026*

M.S.D.N: 2800947548 CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ THANH HÓA TP.THANH HÓA T.THANH HÓA

INFORMATION DISCLOSURE

Re: Interim financial report for the accounting period from January 1, 2026 to June 30, 2026 (reviewed) of Thanh Hoa Construction Joint Stock Company

Dear:

- State Securities Commission;
- Hanoi Stock Exchange.

Company Name : Thanh Hoa Construction Joint Stock Company

Head office : No. 38A Le Loi Avenue, Hac Thanh Ward, Thanh Hoa Province

Phone : 02373 724 668 Fax: 02373 757 886

Information Discloser: Mrs. Nguyen Thi Hue

Address : 47/4 Nam Cao - Hac Thanh Ward - Thanh Hoa Province

Phone : 091.651.7799

Information disclosure content:

- Interim financial report for the accounting period from January 1, 2026 to June 30, 2026 (reviewed) of Thanh Hoa Construction Joint Stock Company.

(Detailed Report attached).

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Recipient: - As above; - Save in the document.	**AUTHORIZED PERSON TO DISCLOSURE INFORMATION** Hue **Nguyen Thi Hue**

CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ THANH HÓA

Digitally signed by CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ THANH HÓA
DN: C=VN, S=Tỉnh Thanh Hoá, CN=CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ THANH HÓA, OID.0.9.2342.19200300.100.1.1=MST:2800947548
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INTERIM FINANCIAL STATEMENTS

THANH HOA PETROLEUM CONSTRUCTION JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026

(Reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Thanh Hoa Petroleum Construction Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01 January 2026 to 30 June 2026

THE COMPANY

Thanh Hoa Petroleum Construction Joint Stock Company, formerly Thinh Phat Joint Stock Company, operates under Business Registration Certificate No. 2800947548, first issued by the Department of Planning and Investment of Thanh Hoa province on 16 February 2006 and amended for the 13th time on 03 June 2025.

The Company's head office, according to the latest amended Enterprise Registration Certificate, was located at: 10th Floor, Petro Vietnam Building, No. 38A Le Loi Boulevard, Dien Bien ward, Thanh Hoa city. The current address of the head office has been changed to: 10th Floor, Petro Vietnam Building, No. 38A Le Loi Boulevard, Hac Thanh WardThanh Hoa Province.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, Board of Management and Board of Supervision during the period and to the reporting date are:

Board of Directors

Mr. Tran Hai Bang	Chairman
Mr. Hoang Giang	Member
Mr. Pham Van Tu	Member
Mr. Hoang Tuan Anh	Member

Board of Management

Mr. Hoang Dac Tuan	Director
Mrs. Vu Thi Ha	Deputy Director
Mr. Vu Duc Long	Deputy Director

Board of Supervision

Mrs. Vu Thi Thanh	Head
Mrs. Trinh Thi Hong	Member
Mr. Do Duong Thong	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Financial Statements is Mr. Hoang Dac Tuan – Director of the Company.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the audit of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and Board of Directors to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;

- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial StatementsViệt Nam và các quy định pháp lý có liên quan đến việc lập và trình bày báo cáo tài chính giữa niên độ;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management

CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ THANH HÓA

Hoang Dac Tuan
Legal Representative
Approved, 12 August 2026

No.: 120826.004/BCTC.KT5

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, Board of Directors and Board of Management**
Thanh Hoa Petroleum Construction Joint Stock Company

We have reviewed the interim financial statements of Thanh Hoa Petroleum Construction Joint Stock Company prepared on 12 August 2026 from page 06 to page 36 including: Interim Statement of financial position as at 30 June 2026, Interim Statement of income, Interim Statement of cash flows for the six-month period then ended and Notes to Interim financial statements

Board of Management' Responsibility

The Board of Management of Thanh Hoa Petroleum Construction Joint Stock Company is responsible for the preparation of interim financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Disclaimer of Conclusion

1. We do not have sufficient information to assess the appropriateness of the receivables and payables as of 01 January 2026, and 30 June 2026, as follows: Accounts receivable amounted to VND 75.34 billion and VND 70.97 billion, respectively; Prepayments to suppliers amounted to VND 42.43 billion and VND 41.23 billion, respectively; Other receivables amounted to VND 72.02 billion and VND 65.36 billion, respectively; Payables to suppliers amounted to VND 81.03 billion and VND 74.68 billion, respectively; Short-term advances from customers amounted to VND 784.37 million for both dates, respectively; Long-term borrowings and finance lease liabilities amounted to VND 2.39 billion

2. As of 01 January 2026, and 30 June 2026 the Company has classified the liabilities on the Statement of financial position as follows: Long-term accounts receivable (Code 211) amounted to VND 64.01 billion and VND 63.41 billion, respectively; Long-term prepayments to suppliers (Code 212) amounted to VND 39.29 billion for both dates; Other long-term receivables (Code 215) amounted to VND 28.89 billion for both dates, respectively; Provision for long-term doubtful debts (Code 216) amounted to VND 26.81 billion for both dates; Long-term trade payables (Code 331) amounted to VND 68.67 billion and VND 68.52 billion, respectively; Long-term borrowings and finance lease liabilities (Code 339) amounted to VND 309.64 billion for both dates. We do not have sufficient necessary information to assess the appropriateness of the classification of these long-term receivables and payables

3 As of 30 June 2026, the Company has not conducted a reassessment of the allowance for doubtful accounts for its receivables. We do not have sufficient information to assess the appropriateness of the short-term and long-term allowance for doubtful accounts presented in the accompanying financial statements

4 The inventory (Code 141) and Long-term work in progress (Code 251) items on the Company's Balance Sheet as of 30 June 2026, include certain projects that have been suspended since 2020 or earlier, with a total amount of approximately VND 262.52 billion (Refer to Notes 9 and 13a), excluding the Dung Quat Oil Refinery Upgrade and Expansion Project. The Company has not assessed the recoverable value of these projects.

5 The Company is recognizing the depreciation expense of the PetroVietnam Building at 38A Le Loi Boulevard, Hac Thanh ward, Thanh Hoa province and other expenses related to office leasing activities in this building under the Inventory item (Code 141), with a balance of VND 4.22 billion as of both 01 January 2026, and 30 June 2026 (Refer to Note 9). If the Company prepared its financial statements in accordance with the prevailing accounting regulations, the Inventory item (Code 141) would be reduced by the aforementioned amount, and the Retained earnings item (Code 421) would also decrease by the same amount

6 The Construction in Progress item (Code 252) on the Statement of Financial Position as of 30 June 2026, reflects an investment cost of VND 19.4 billion for the project "Infrastructure Development of Industrial Zone I and Material and Equipment Storage Area for Nghi Son Petrochemical Complex, Thanh Hoa, located in Mai Lam Commune, Tinh Gia District, Thanh Hoa Province" (now it is Hai Binh Ward, Thanh Hoa Province). However, this project has been discontinued since 01 August 2013 (Refer to Note 13b)

7 The Company has not fully recognized accrued interest expenses payable to PVcomBank in relation to two projects, namely "Lam Kinh Hotel" and and the project "Investment and Construction of the Petroleum Building at 38A Le Loi Avenue - Thanh Hoa", for the period from 2015 to 30 June 2026. According to the Confirmation Letter of Organizational Customer Balances No. 14685/PVB-QL&TCTTS dated 15 July 2025 of Vietnam Public Joint Stock Commercial Bank, the interest payable as of 30 June 2025 amounted to VND 723.29 billion. Of this amount, the Company has provisionally accrued borrowing costs and recognized a cumulative balance of VND 84.53 billion as of 30 June 2026 under accrued expenses (Refer to Note 20).

We are unable to assess the effects of the aforementioned matters on the accompanying financial statements.

Disclaimer of Conslusion

Due to the significance of the matters described in the section "Basis for Disclaimer of Opinion," we were unable to obtain sufficient appropriate audit evidence as a basis for expressing a conclusion on the financial statements. Accordingly, we do not express an audit opinion on the accompanying financial statements

Emphasis of Matter

We draw attention to Note 13 of the Notes to the Financial Statements, which states that Thanh Hoa Petroleum Construction Joint Stock Company has transferred the "Lam Kinh Hotel" project to Lam Kinh Hotel Joint Stock Company for management and operation without the approval of Vietnam Public Commercial Joint Stock Bank - Thanh Hoa Branch

This matter does not affect our disclaimer of conclusion mentioned above.

AASC Auditing Firm Company Limited

TRÁCH NHIỆM HỮU HẠN
HÃNG KIỂM TOÁN
AASC

Pham Anh Tuan
Deputy General Director
Registered Auditor No. 0777-2023-002-1
Hanoi, 12 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**179,730,583,933**	**172,607,639,040**
110	**I. Cash and cash equivalents**	**3**	**16,771,167,945**	**3,163,369,118**
111	1. Cash		3,153,099,452	3,163,369,118
112	2. Cash equivalents		13,618,068,493	-
120	**II. Short-term investments**	**4**	**15,387,120,249**	**28,148,513,948**
123	1. Short-term held-to-maturity investments		15,387,120,249	28,148,513,948
130	**III. Short-term receivables**		**70,614,058,104**	**72,271,612,600**
131	1. Short-term trade receivables	5	23,506,900,559	26,042,356,289
132	2. Short-term prepayments to suppliers	6	3,557,464,679	3,149,584,240
135	3. Other short-term receivables	7	43,549,692,866	43,079,672,071
140	**IV. Inventories**	**9**	**74,940,959,740**	**67,682,178,415**
141	1. Inventories		74,940,959,740	67,682,178,415
160	**V. Other short-term assets**		**2,017,277,895**	**1,341,964,959**
161	1. Short-term deferred expenses	10	142,712,805	36,741,702
162	2. Deductible VAT		1,814,041,493	1,244,699,660
163	3. Short-term taxes and other receivables from the State budget	16	60,523,597	60,523,597
200	**B. NON-CURRENT ASSETS**		**368,592,295,082**	**370,856,058,611**
210	**I. Long-term receivables**		**104,768,515,037**	**105,373,287,230**
211	1. Long-term trade receivables	5	63,408,870,935	64,013,599,129
212	2. Long-term prepayments to suppliers	6	39,286,577,950	39,286,577,950
215	3. Other long-term receivables	7	28,886,910,297	28,886,954,296
216	4. Allowance for long-term doubtful debts		(26,813,844,145)	(26,813,844,145)
220	**II. Fixed assets**		**986,799,849**	**105,432,224**
221	1. Tangible fixed assets	11	986,799,849	105,432,224
222	*- Historical cost*		*3,534,831,755*	*2,609,395,391*
223	*- Accumulated depreciation*		*(2,548,031,906)*	*(2,503,963,167)*
240	**III. Investment properties**	**12**	**41,205,310,222**	**42,084,625,078**
241	- Historical costs		73,235,868,711	73,235,868,711
242	- Accumulated depreciation		(32,030,558,489)	(31,151,243,633)
250	**IV. Long-term assets in progress**	**13**	**218,968,857,670**	**218,968,857,670**
251	1. Long-term work in progress		199,600,912,198	199,600,912,198
252	2. Construction in progress		19,367,945,472	19,367,945,472
260	**V. Long-term investments**	**4**	**-**	**-**
263	1. Equity investments in other entities		18,296,788,082	18,296,788,082
264	2. Allowance for long-term impairment of other investments		(18,296,788,082)	(18,296,788,082)
270	**VI. Other long-term assets**		**2,662,812,304**	**4,323,856,409**
271	1. Long-term deferred expenses	10	2,662,812,304	4,323,856,409
280	**TOTAL ASSETS**		**548,322,879,015**	**543,463,697,651**

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026
(Continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**505,286,766,597**	**496,506,702,630**
310	**I. Current liabilities**		**111,855,560,259**	**102,682,404,580**
311	1. Short-term trade payables	14	11,483,511,368	12,661,273,263
312	2. Short-term prepayments from customers	15	10,992,683,447	784,368,114
314	3. Short-term taxes and other payables to State budget	16	87,701,851	62,362,516
315	4. Payables to employees		643,159,669	537,738,454
316	5. Short-term accrued expenses	17	84,525,184,953	84,525,184,953
319	6. Short-term deferred revenue	18	161,207,003	175,026,802
320	7. Other short-term payables	19	1,097,397,292	1,029,485,802
323	8. Bonus and welfare fund		2,864,714,676	2,906,964,676
330	**II. Non-current liabilities**		**393,431,206,338**	**393,824,298,050**
331	1. Long-term trade payables	14	68,519,084,627	68,669,084,627
337	2. Long-term deferred revenue	18	15,158,089,713	15,398,731,425
338	3. Other long-term payables	19	115,792,200	118,242,200
339	4. Long-term borrowings and finance lease liabilities	20	309,638,239,798	309,638,239,798
400	**D. OWNER'S EQUITY**	**21**	**43,036,112,418**	**46,956,995,021**
411	1. Contributed capital		210,000,000,000	210,000,000,000
411a	*- Ordinary shares with voting rights*		*210,000,000,000*	*210,000,000,000*
418	2. Development and investment funds		6,355,535,090	6,355,535,090
419	3. Other reserves		1,567,942,490	1,567,942,490
420	4. Retained earnings		(174,887,365,162)	(170,966,482,559)
420a	*- Retained earnings accumulated to previous year*		*(170,966,482,559)*	*(161,863,160,619)*
420b	*- Retained earnings of the current period*		*(3,920,882,603)*	*(9,103,321,940)*
440	**TOTAL CAPITAL**		**548,322,879,015**	**543,463,697,651**

CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ THANH HÓA

Duong Thi Nhung	**Vu Thi Hai**	**Hoang Dac Tuan**
Preparer	Accounting Manager	Legal Representative
		Approved, 12 August 2026

INTERIM STATEMENT OF INCOME
For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	Current period VND	Prior period VND
01	**1. Revenue from sales of goods and provision of services**	22	**12,494,159,413**	**4,431,556,674**
10	**2. Net revenue from sales of goods and provision of services**		**12,494,159,413**	**4,431,556,674**
11	**3. Cost of goods sold and provision of services**	23	**14,058,051,294**	**6,461,272,970**
20	**4. Gross profit from sales of goods and provision of services**		**(1,563,891,881)**	**(2,029,716,296)**
22	5. Financial income	24	1,149,744,415	750,948,865
25	6. Selling expenses	25	480,651,837	141,656,443
26	7. General and administrative expenses	26	3,056,501,800	2,783,155,045
30	**8. Net profit from operating activities**		**(3,951,301,103)**	**(4,203,578,919)**
31	9. Other income	27	42,175,941	39,239,546
32	10. Other expenses	28	11,757,441	125,121,726
40	**11. Other profit**		**30,418,500**	**(85,882,180)**
50	**12. Total net profit before tax**		**(3,920,882,603)**	**(4,289,461,099)**
60	**13. Profit after corporate income tax**		**(3,920,882,603)**	**(4,289,461,099)**
70	**14. Basic earnings per share**	30	**(187)**	**(204)**

M.S.D.N: 2800941048 - C.T.C.P
CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ THANH HÓA
TP.THANH HÓA T.THANH HÓA

Duong Thi Nhung	**Vu Thi Hai**	**Hoang Dac Tuan**
Preparer	Accounting Manager	Legal Representative
		Approved, 12 August 2026

INTERIM STATEMENT OF CASH FLOWS
For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	Current period VND	Prior period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***(3,920,882,603)***	***(4,289,461,099)***
	2. Adjustment for			
02	- Depreciation and amortization of fixed assets and investment properties		1,070,656,325	922,500,801
05	- Gains / losses from investment activities		(1,149,744,415)	(750,948,865)
08	***3. Operating profit before changes in working capital***		***(3,999,970,693)***	***(4,117,909,163)***
09	- Increase / decrease in receivables		1,692,984,856	3,526,661,448
10	- Increase / decrease in inventories		(7,258,781,325)	389,056,827
11	- Increase / decrease in payables		8,714,313,967	(740,091,389)
12	- Increase / decrease in deferred expenses		1,407,800,272	(631,970,309)
17	- Other payments on operating activities		(42,250,000)	-
20	***Net cash flow from operating activities***		***514,097,077***	***(1,574,252,586)***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(817,436,364)	-
23	2. Loans and purchase of debt instruments from other entities		(4,372,393,972)	(30,000,000,000)
24	3. Collection of loans and resale of debt instrument of other entities		17,133,787,671	30,600,000,000
27	4. Interest and dividend received		1,149,744,415	722,156,429
30	***Net cash flow from investing activities***		***13,093,701,750***	***1,322,156,429***
50	**Net cash flows in the period**		**13,607,798,827**	**(252,096,157)**
60	**Cash and cash equivalents at the beginning of the year**		**3,163,369,118**	**2,283,939,796**
70	**Cash and cash equivalents at the end of the period**	**3**	**16,771,167,945**	**2,031,843,639**

M.S.D.N: 2800947548 - C.T.C.P
CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ THANH HÓA
TP. THANH HÓA T. THANH HÓA

Duong Thi Nhung	**Vu Thi Hai**	**Hoang Dac Tuan**
Preparer	Accounting Manager	Legal Representative
		Approved, 12 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

1 GENERAL INFORMATION

1.1. Hình thức sở hữu vốn

Thanh Hoa Petroleum Construction Joint Stock Company previously known as Thinh Phat Joint Stock Company, operates under the Business Registration Certificate No. 2800947548 issued by the Department of Planning and Investment of Thanh Hoa Province for the first time on 16 February 2006 and amended for the 13th time on 03 June 2025.

The Company's head office is located at: 10th Floor, PetroVietnam Building, No. 38A Le Loi Boulevard, Hac Thanh Ward, Thanh Hoa Province.

The Company's charter capital is VND 210,000,000,000 (Two hundred and ten billion dong), equivalent to 21,000,000 shares with a par value of VND 10,000 per share.

The total number of employees of the Company as of 30 June 2026 was 55 (as at 01 January 2026: 34).

1.2. Business field

Construction

1.3. Business activities

Main business activities of the Company include:

- Forestry service activities; Forestry exploitation; Afforestation and forest carrừng;
- Real estate business, including land use rights owned, used, or leased; Investment in land improvement, infrastructure construction on leased land with existing infrastructure, development of residential projects in urban areas, office leasing, and industrial zones;
- Restaurants and mobile food service activities; Travel agency and tour operator services;
- Construction of railway and road projects, public utility works; Construction of industrial, irrigation projects, power lines, and transformer stations up to 35kV; Construction of outdoor sports facilities, infrastructure for industrial zones, export processing zones, urban areas, and economic zones;
- Demolition, installation of water supply and drainage systems, heating, and air conditioning systems; Completion of construction works;
- Manufacturing building materials from clay; Production of iron, steel, and pig iron; Manufacturing metal structures; Mechanical processing, metal treatment, and coating;
- Sale of materials and other installation equipment in construction ;
- Maintenance and repair of automobiles and other motor vehicles; Warehousing and storage of goods, and some other services.

1.4. The Company's operation in the period that affects the Interim Financial Statements

During the period, the Company continued to resolve outstanding issues from prior years related to projects that have not yet been finalized, carried out leasing services for the Petro Building at 38A Le Loi Boulevard, Hac Thanh Ward, Thanh Hoa Province, and continued the construction of work-in-progress projects. In addition, the Company expanded its operations to include trading activities (petroleum, oil, etc.).

As at 30 June 2026, the Company's financial statements reflect accumulated losses of VND 174.89 billion, equivalent to 83.28% of the owners' contributed capital. Short-term and long-term trade receivables amounted to VND 86.92 billion, which is 6.96 times the revenue for the year, and the Company has not assessed the recoverability of these receivables; total liabilities amounted to VND 505.49 billion, equivalent to 2.41 times the owners' contributed capital. The Company has not recognized the payable to PVcombank from 2015 to 30 June 2026. In addition, the Company has neither assessed nor disclosed overdue liabilities. These conditions indicate the existence of material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern

However, the financial statements for the year ended 30 June 2026 have been prepared on a going concern basis for the following reasons:

- The Company has resumed office leasing activities at the Petro Building, 38A Le Loi Boulevard, Hac Thanh Ward, which is expected to generate significant revenue for the Company in the near future;

- The Company has expanded into petroleum trading activities, which are expected to generate future revenue for the Company.

Based on the above factors, the Company believes that its business performance will improve in the near future. Accordingly, the Company expects to have sufficient working capital to support its operations and adequate funding to complete its planned investment projects.

1.5. Corporate structure

The Company's member entities are as follows:

Name	Address	Main business activities
PVC-TH Mineral Exploitation Branch – Thanh Hoa Petroleum Construction JSC	9th Floor, PetroVietnam Building, No. 38A Le Loi Boulevard, Hac Thanh Ward, Thanh Hoa Province	Cement, Lime, and Gypsum Production

1.6. Comparability of Information in the Interim Financial Statements

The information presented in the Interim Financial Statements has been prepared on a consistent basis and is comparable with that of the corresponding accounting periods.

2 ACOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences on 01 January and ends on 31 December.

The Company maintains its accounting records in Vietnamese Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The Company has applied non-retrospective adjustments to its accounting policies upon the initial adoption of the requirements of Circular No. 99/2025/TT-BTC. The adoption of Circular No. 99/2025/TT-BTC also requires changes in the presentation of certain items in the financial statements. Accordingly, the comparative information has been re-presented and reclassified, where appropriate, to conform to the current period's presentation and to comply with the relevant requirements of Circular No. 99/2025/TT-BTC. Details on the reclassification of comparative information are disclosed in Note 35 of the Financial Statements.

2.4 Basis for preparation of the Interim Financial Statements

The Financial Statements are presented based on historical cost principle.

The Financial Statements of the Company are prepared based on summarization of the financial statements of the independent accounting entities and the head office of the Company.

In the Financial Statements of the Company, the intra-group balances and transactions related to assets, equity, receivables and payables are eliminated in full.

2.5 Accounting estimates

The preparation of Interim Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim financial statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:

- Provision for bad debts;
- Estimated allocation of deferred expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.7 Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments. .

Allowance for devaluation of investments is made at the end of the period as follows:

- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the

investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee

2.8 Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the interim financial statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.9 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements..

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognized, corresponding to the amount of work in progress at the end of the year.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventories over their net realizable value.

2.10 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initital standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 25 years
- Other Machinery, equipment	05 - 08 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 10 years

2.11 Investment properties

Investment properties are initially recognized at historical cost

The investment property is the PetroVietnam Tower, located at No. 38A, Le Loi Boulevard, Hac Thanh Ward, Thanh Hoa Province held by the Company for the purpose of earning rental income. The leased investment property is presented at historical cost less accumulated depreciation. The historical cost of the investment property comprises the finalized construction cost or other directly attributable costs of the investment property.

The leased investment property is depreciated using the straight-line method over an estimated useful life of 30 years.

2.12 Construction in progress

Construction in progress includes fixed assets which are being purchased and constructed as at the balance sheet date and is recognized in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13 Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years
- Major repair costs of the PetroVietnam Building, located at No. 38A, Le Loi Boulevard, Hac Thanh Ward, Thanh Hoa Province is allocated on the straight-line basis for 03 year.
- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 01 to 03 years.

2.14 Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Financial Statements according to their remaining terms at the reporting date.

2.15 Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.16 Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 “Borrowing costs”.

2.17 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, etc which are recorded as operating expenses of the reporting period.

2.18 Deferred revenues

Deferred revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Deferred revenues are transferred to revenue from sale of goods and provision of services with the amount corresponding to each accounting period.

2.19 Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Other capital is the operating capital formed from the operating results.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.20 Revenues

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

The following specific recognition conditions must also be met when recognizing revenue

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of service

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Revenue from construction contracts

When the outcome of a construction contract can be reliably determined and confirmed by the client, contract revenue and costs are recognized corresponding to the work completed and confirmed by the client during the reporting period, as reflected in the issued invoices.

Variations, claims, incentive payments and other amounts arising during the execution of a construction contract are included in contract revenue only when they have been agreed upon by the customer.

When the outcome of a construction contract cannot be estimated reliably, contract revenue is recognized only to the extent of contract costs incurred that are expected to be recoverable. Contract costs are recognized as expenses in the period in which they are incurred.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

2.21 Cost of good solds and provision services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.22 Financial expenses

Items recorded into financial expenses comprise borrowing costs.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.23 Selling expenses

Selling expenses reflect the actual costs incurred during the process of selling products, goods, and providing services. These expenses primarily include salaries of sales personnel, costs of raw materials and supplies, depreciation of fixed assets used for sales activities, outsourced service costs, and other related expenses

2.24 General and administrative expenses

General and administrative expenses reflect the Company's overall management costs, primarily including salaries of management personnel, social insurance, health insurance, trade union fees, unemployment insurance for management staff, office supplies, work tools, depreciation of fixed assets used for corporate management, allowance for short-term doubtful debts, provision for corporate restructuring, outsourced service costs, and other related expenses

2.25 Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Current corporate income tax rate

The Company is subject to corporate income tax of 20 % for the operating activities for the period from 01/01/2026 to 30/06/2026

2.26 Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.27 Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:
- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;

- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.;
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.28 Segment information

As most of the Company's revenue in the period came from petroleum trading and arose in the Northern region, the Company does not prepare segment reports by business sector or geographical area.

3 CASH AND CASH EQUIVALENTS

	Ending balance VND	Beginning balance VND
Cash on hand	190,150,528	113,500,893
Demand deposits	2,962,948,924	3,049,868,225
Cash equivalents	13,618,068,493	-
	16,771,167,945	**3,163,369,118**

Details of demand deposits and cash equivalents as at 30 June 2026 were as follow:

	Currency	Term	Interest	Value VND
Demand deposits				
- Orient Commercial Joint Stock Bank- Thanh Hoa Branch	VND	No fixed term	0%	1,307,198,242
- Viet Capital Commercial Joint Stock Bank- Thanh Hoa Branch	VND	No fixed term	0%	1,542,010,956
- Other Banks	VND	No fixed term	0.20% - 0.40%	113,739,726
				2,962,948,924
Cash equivalents				
- Viet Capital Commercial Joint Stock Bank- Thanh Hoa Branch	VND	01 month	3.90%	3,002,243,836
- Southeast Asia Commercial Joint Stock Bank- Thanh Hoa Branch	VND	01 month	4.75%	5,007,808,219
- Orient Commercial Joint Stock Bank- Thanh Hoa Branch	VND	01 month	4.75%	2,007,547,945
- Vietnam Thuong Tin Commercial Joint Stock Bank- Thanh Hoa Branch	VND	01 month	4.75%	3,600,468,493
				13,618,068,493

4 FINANCIAL INVESTMENTS

a) Held to maturity investments

	Ending balance			Beginning balance		
	Original cost	Recoverable value	Allowance	Original cost	Recoverable value	Allowance
	VND		VND	VND		VND
Short-term						
Term deposits (i)	15,387,120,249	15,387,120,249	-	28,148,513,948	28,148,513,948	-
	15,387,120,249	**15,387,120,249**	**-**	**28,148,513,948**	**28,148,513,948**	**-**

(i) Details of term deposits classified as held-to-maturity investments as at 30 June 2026 were as follow:

	Currency	Term	Interest Rate	Value
				VND
Short-term				
Orient Commercial Joint Stock Bank- Thanh Hoa Branch	VND	06 months	6.12% - 7.48%	14,347,175,043
An Binh Commercial Joint Stock Bank	VND	06 months	8.10%	1,039,945,206
				15,387,120,249

b) Equity investments in other entities

	Stock Code	Ending balance			Beginning balance		
		Original cost	Recoverable value	Allowance	Original cost	Recoverable value	Allowance
		VND	VND	VND	VND	VND	VND
Lam Kinh Hotel Joint Stock Company (ii)		18,296,788,082	-	(18,296,788,082)	18,296,788,082	-	(18,296,788,082)
		18,296,788,082	**-**	**(18,296,788,082)**	**18,296,788,082**	**-**	**(18,296,788,082)**

(ii) Lam Kinh Hotel Joint Stock Company has a charter capital of VND 190,000,000,000, divided into 19,000,000 shares. The Company holds 9.63% of the voting shares of Lam Kinh Hotel Joint Stock Company. The provision for this investment was recognized based on the unaudited financial statements of Lam Kinh Hotel Joint Stock Company for the financial year ended 31 December 2020. As at 31 December 2020, Lam Kinh Hotel Joint Stock Company had negative equity of VND 29,852,509,182. The principal business activities of this company are the provision of hotel and lodging service.

5 TRADE RECEIVABLES

		Ending balance		Beginning balance	
		Book value	Allowance	Book value	Allowance
		VND	VND	VND	VND
a)	**Short-term**				
	Related parties	***14,286,052,397***	-	***14,286,052,397***	-
	Northern Branch – PetroVietnam Construction Joint Stock Corporation	11,104,044,502	-	11,104,044,502	-
	Project Management Board for Thai Binh 2 Thermal Power Plant	2,607,915,803	-	2,607,915,803	-
	Petroleum Equipment Assembly and Metal Structure Joint Stock Company	574,092,092	-	574,092,092	-
	Others	***9,220,848,162***	***(1,095,147,029)***	***11,756,303,892***	***(1,095,147,029)***
	Nhat Quang Construction Ltd	570,430,929	-	1,949,211,050	-
	Cat Hai Construction Limited Company	1,707,256,316	-	2,882,527,372	-
	Olympia Industrial Construction Limited Liability Company	619,192,126	-	619,192,126	-
	Hung Son Construction Joint Stock Company	2,129,781,818	-	2,129,781,818	-
	Other customers	4,194,186,973	(1,095,147,029)	4,175,591,526	(1,095,147,029)
		23,506,900,559	**(1,095,147,029)**	**26,042,356,289**	**(1,095,147,029)**
b)	**Long-term**				
	Related parties	***63,408,870,935***	-	***64,013,599,129***	-
	Petrovietnam Construction Joint Stock Corporation	12,191,285,851	-	12,191,285,851	-
	Petroleum Industrial & Civil Construction JSC	5,392,827,052	-	5,997,555,246	-
	Project Management Board of Hai Phong Polyester Fiber Plant	564,179,713	-	564,179,713	-
	Lam Kinh Hotel JSC	45,260,578,319	-	45,260,578,319	-
	Other customers	-	-	-	-
		63,408,870,935	**-**	**64,013,599,129**	**-**

6 PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
Related parties	***1,159,498,000***	***-***	***1,159,498,000***	***-***
Anh Phat Nghi Son JSC	1,088,870,000	-	1,088,870,000	-
Heerim-PVC International Design JSC	70,628,000	-	70,628,000	-
Others	***2,397,966,679***	***-***	***1,990,086,240***	***-***
Nam Son Industrial JSC	420,000,000	-	-	-
Other suppliers	1,977,966,679	-	1,990,086,240	-
	3,557,464,679	**-**	**3,149,584,240**	**-**
b) Long-term				
Related parties	***34,583,560,480***	***-***	***34,583,560,480***	***-***
AnhPhatGroup JSC	29,355,863,103	-	29,355,863,103	-
Truong Son Petro Corporation	3,499,319,305	-	3,499,319,305	-
Vinaconex - PVC Construction Investment JSC	1,728,378,072	-	1,728,378,072	-
Others	***4,703,017,470***	***(20,000,000)***	***4,703,017,470***	***(20,000,000)***
Thang Long Consulting Investment Construction JSC	1,300,000,000	-	1,300,000,000	-
Hung Do Trading and Construction JSC	1,148,135,182	-	1,148,135,182	-
Other suppliers	2,254,882,288	(20,000,000)	2,254,882,288	(20,000,000)
	39,286,577,950	**(20,000,000)**	**39,286,577,950**	**(20,000,000)**

7 OTHER RECEIVABLES

		Ending balance		Beginning balance	
		Book value	Allowance	Book value	Allowance
		VND	VND	VND	VND
a)	**Short-term**				
	Receivables from advances	5,700,129,371	(506,144,678)	5,254,509,801	(506,144,678)
	Mr. Pham Van Khuong	*2,701,591,784*	*-*	*2,701,591,784*	*-*
	Others	*2,998,537,587*	*(506,144,678)*	*2,552,918,017*	*(506,144,678)*
	Receivables from contractors of the Nghi Son project (i)	24,730,140,084	-	24,730,140,084	-
	Song Hong Petroleum Trading and Investment JSC (ii)	6,942,986,111	-	6,942,986,111	-
	Other receivables	6,176,437,300	-	6,152,036,075	-
		43,549,692,866	**(506,144,678)**	**43,079,672,071**	**(506,144,678)**
b)	**Long-term**				
	Mortgages	39,000,000	-	39,000,000	-
	Mr. Duong Trong Hung	7,598,015,237	(7,598,015,237)	7,598,015,237	(7,598,015,237)
	Mr. Nguyen Trung Liem	7,137,808,143	(7,137,808,143)	7,137,808,143	(7,137,808,143)
	Mr. Luong Hoang	10,367,791,662	(10,367,791,662)	10,367,791,662	(10,367,791,662)
	Other receivables	3,744,295,255	(88,937,396)	3,744,339,254	(88,937,396)
		28,886,910,297	**(25,192,552,438)**	**28,886,954,296**	**(25,192,552,438)**
c)	**In which: Other payables from related parties**				
	Petroleum Construction and Civil Engineering JSC	1,750,748,646	-	1,750,748,646	-
	Vinaconex-PVC Construction Investment JSC	1,096,366,511	-	1,096,366,511	-
	Petroleum Mechanical Construction and Installation JSC	362,654,029	-	362,654,029	-
	Lam Kinh Petroleum Hotel JSC	184,754,218	-	184,754,218	-
		3,394,523,404	**-**	**3,394,523,404**	**-**

(i) Including expenses for the lighting system construction, general expenses, charitable contributions, and management board reward funds, which the Company will allocate to subcontractors participating in the Nghi Son Refinery and Petrochemical project based on each subcontractor's work volume upon final settlement.

(ii) According to Investment Cooperation Contract No. 24/2011/HĐHTĐT-PVC.TH-PVSH dated 8 September 2011, the Company transferred VND 27,500,000,000 to Song Hong Petroleum Investment and Trading Joint Stock Company to invest in the PVSH Garden Urban Area project in Nhon Trach District, Dong Nai Province (now it is Nhon Trach Commune, Dong Nai Province) with a capital usage fee of 17% per year for 180 days from the date of capital transfer. The Company ceased collecting the capital usage fee as of 30 June 2013. As of 30 June 2026, the outstanding capital usage fee was VND 6,942,986,111.

8 DOUBTFUL DEBTS

Receivables that are overdue or not yet overdue but difficult to recover:

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Nam Son Industrial JSC	459,735,480	137,920,644	459,735,480	137,920,644
- Mr. Duong Trong Hung	7,598,015,237	-	7,598,015,237	-
- Mr. Nguyen Trung Liem	7,137,808,143	-	7,137,808,143	-
- Mr. Luong Hoang	10,367,791,662	-	10,367,791,662	-
- Others	1,388,414,267	-	1,388,414,267	-
	26,951,764,789	**137,920,644**	**26,951,764,789**	**137,920,644**

9 INVENTORIES

	Beginning balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Goods in transit	-	-	29,384,167	-
Raw materials and supplies	30,434,815	-	30,434,815	-
Tools and instruments	13,560,400	-	13,560,400	-
Work in progress expenses	74,600,461,636	-	67,338,829,711	-
- *Site leveling project of Nghi Son Refinery and*	*31,945,976,121*	-	*31,945,976,121*	-
- *Thai Binh Power Station*	*4,482,008,248*	-	*4,482,008,248*	-
- *25 - hectare Nghi Son Construction Project*	*7,789,254,232*	-	*7,789,254,232*	-
Dung Quat Oil Refinery Upgrade and Expansion	*7,198,976,906*	-	-	-
- *Petrovietnam Building 38A Le Loi for Lease(i)*	*4,222,321,206*	-	*4,222,321,206*	-
- *Others*	*18,961,924,923*	-	*18,899,269,904*	-
Merchandise	296,502,889	-	269,969,322	-
	74,940,959,740	**-**	**67,682,178,415**	**-**

(i) Including costs: labor costs, building depreciation, tool and equipment usage costs, building maintenance expenses

As of 30 June 2026, unfinished projects pending final settlement are recorded under short-term work-in-progress expenses, with a total balance of VND 62.92 billion

10 DEFERRED EXPENSES

		Ending balance VND	Beginning balance VND
a)	**Short-term**		
	Others	142,712,805	36,741,702
		142,712,805	**36,741,702**
b)	**Long-term**		
	Dispatched tools and supplies	131,794,082	93,294,011
	Prepaid petrol station rental	1,124,181,812	1,271,454,542
	Major repair of Building 38A (i)	1,406,836,410	2,959,107,856
		2,662,812,304	**4,323,856,409**

(i) The major repair costs for the building at 38A Le Loi Boulevard, Thanh Hoa province, include dismantling, repairs, replacements, and new installations.

11 TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	Others	Total
	VND	VND	VND	VND	VND	**VND**
Historical cost						
Beginning balance	293,528,482	624,245,455	1,628,894,181	62,727,273	-	2,609,395,391
Purchase in the period	-	-	825,436,364	-	100,000,000	925,436,364
Ending balance of the period	**293,528,482**	**624,245,455**	**2,454,330,545**	**62,727,273**	**100,000,000**	**3,534,831,755**
Accumulated depreciation						
Beginning balance	291,569,007	580,278,976	1,569,387,911	62,727,273	-	2,503,963,167
Depreciation in the period	-	3,903,126	39,887,835	-	277,778	44,068,739
Ending balance of the period	**291,569,007**	**584,182,102**	**1,609,275,746**	**62,727,273**	**277,778**	**2,548,031,906**
Net carrying amount						
Beginning balance	1,959,475	43,966,479	59,506,270	-	-	105,432,224
Ending balance	**1,959,475**	**40,063,353**	**845,054,799**	**-**	**99,722,222**	**986,799,849**

The historical cost of fully depreciated tangible fixed assets still in use as of 30 June 2026, was VND 1,121,368,108 (VND 2,139,912,289 as of 1 January 2026)

The cost of tangible fixed assets awaiting disposal as at the end of the period was VND 1,018,544,181 (at the beginning of the period: VND 0)

Details of the Company's major tangible fixed assets as at 30 June 2026 were as follows:

Name of asset	Using department	Usage status	Historical cost	Net carrying amount
			VND	VND
TOYOTA INNOVA CROSS 2.0	Company office	In normal use	743,636,364	734,041,056
Ford Ranger (License Plate No. 36N-4955)	Company office	Not in use, awaiting disposal	523,394,181	-
Toyota Land Cruiser Prado GX (License Plate No. 803.02)	Company office	Not in use, awaiting disposal	495,150,000	-

12 INVESTMENT PROPERTIES

Investment properties held for lease

	Buildings	**Total**
	VND	**VND**
Historical cost		
Beginning balance	73,235,868,711	73,235,868,711
Ending balance of the period	**73,235,868,711**	**73,235,868,711**
Accumulated depreciation		
Beginning balance	31,151,243,633	31,151,243,633
Depreciation in the period	879,314,856	879,314,856
Ending balance of the period	**32,030,558,489**	**32,030,558,489**
Net carrying amount		
Beginning balance	42,084,625,078	42,084,625,078
Ending balance	**41,205,310,222**	**41,205,310,222**

During the six months of 2026, revenue generated from investment property amounted to VND 1,283,601,509 (six months of 2025: VND 1,184,027,712)

The only investment property the Company has owned and leased since 2015 is the PetroVietnam Building, located at No. 38A, Le Loi Avenue, Hac Thanh Ward, Thanh Hoa Province. The Company has mortgaged this investment property as collateral for a loan from Vietnam Public Joint Stock Commercial Bank (PVcomBank).

The fair value of the investment property has not been formally assessed or determined as of 30 June 2026. However, based on the rental situation and market value of the asset, the Company's management believes that the fair value of the investment property exceeds its carrying value at the financial year-end

13 LONG-TERM ASSET IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
a) Long-term work in progress				
- Mixed-use Commercial, Service and Residential Apartment Complex Project (i)	199,600,912,198	-	199,600,912,198	-
	199,600,912,198	**-**	**199,600,912,198**	**-**

(i) The project named "Commercial Service Complex and Residential Apartment Area" of Vietnam Oil and Gas Group in Thanh Hoa is being developed on a land area of 32,275.5 m², located along Le Loi Boulevard, Hac Thanh Ward, Thanh Hoa Province. The project is divided into two sub-projects, including the "Lam Kinh Hotel Project" on a land area of 18,791.9 m² and the "Phase 2 Project" on a land area of 13,483.6 m².

On 30 November 2011, the Company signed Transfer Contract No. 41/2011/HĐCN with Lam Kinh Hotel Joint Stock Company (KSLK) regarding the transfer of the "Lam Kinh Hotel Project" to KSLK. The total value of the project transfer was based on the approved and audited final investment cost of the Lam Kinh Hotel Project. However, as of 30 June 2026, the procedures related to this transfer have not been completed.

At the same time, in 2017, the Company transferred the "Phase 2 Project" to Mai Tuan Nghia Joint Stock Company.

As stated in Note 20, this project is pledged for a loan at Thanh Hoa Petroleum Finance Company (now Vietnam Public Joint Stock Commercial Bank - Thanh Hoa Branch). Therefore, the transfer of the project must be approved by Vietnam Public Joint Stock Commercial Bank - Thanh Hoa Branch. However, the Company has transferred the "Lam Kinh Hotel Project" to Lam Kinh Hotel Joint Stock Company for management and operation without the approval of PVcomBank.

b) Construction in progress

Construction in progress	***19,367,945,472***	*-*	***19,367,945,472***	*-*
- Infrastructure Project – Industrial Zone I and Construction Staging Area of Nghi Son Refinery Complex (i)	19,367,945,472	-	19,367,945,472	-
	19,367,945,472	**-**	**19,367,945,472**	**-**

(i) According to Decision No. 235/QĐ-BQLKKTNS dated 01/08/2013 by the Management Board of Nghi Son Economic Zone, this project has been terminated. Accordingly, on 24/09/2014, the Company had a meeting record with its partner, Anh Phat Construction Investment and Trade Corporation - JSC, to agree on the reimbursement of the invested costs in the project, totaling VND 26,422,536,093. Among this amount, the agreed-upon reimbursed investment value was VND 14,760,774,232, while the unreconciled value was VND 11,661,761,861, relating to compensation costs for land clearance that the Company had advanced for households to recover land, as the relevant procedures were not yet completed.

14 TRADE PAYABLES

	Ending balance VND	Beginning balance VND
a) Short-term		
Related parties	***38,000,000***	***38,000,000***
Saigon - Hanoi Securities Joint Stock Company	38,000,000	38,000,000
Others	***11,445,511,368***	***12,623,273,263***
Quang Ninh BT Investment Joint Stock Company	1,283,245,800	2,383,245,800
Other suppliers	10,162,265,568	10,240,027,463
	11,483,511,368	**12,661,273,263**
b) Long-term		
Related parties	***47,348,531,819***	***47,498,531,819***
Vinaconex – PVC Construction Investment Joint Stock	24,818,030,770	24,818,030,770
Petroleum Mechanical and Installation Joint Stock Company (PVC-ME)	20,932,012,224	20,932,012,224
Hanoi Petroleum Construction Joint Stock Company	917,563,758	1,067,563,758
AnhPhatGroup Joint Stock Company	626,803,218	626,803,218
Nghe An Petroleum Construction Joint Stock Company	54,121,849	54,121,849
Others	***21,170,552,808***	***21,170,552,808***
Truong Son Construction Corporation	6,899,276,718	6,899,276,718
Cosevco 1 Joint Stock Company	4,268,443,861	4,268,443,861
Minh Hang Company Limited	2,361,558,818	2,361,558,818
Other suppliers	7,641,273,411	7,641,273,411
	68,519,084,627	**68,669,084,627**

15 SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance VND	Beginning balance VND
Related parties	***10,230,677,388***	***44,213,000***
Petrovietnam Construction Joint Stock Corporation(*)	10,186,464,388	-
AnhPhatGroup Joint Stock Company	44,213,000	44,213,000
Others	***762,006,059***	***740,155,114***
Thong Nhat Construction Company Limited	200,000,000	200,000,000
FLC Faros Construction Group Joint Stock Company	500,000,000	500,000,000
Others	62,006,059	40,155,114
	10,992,683,447	**784,368,114**

(*) The advance payment was received under Contract No. 08/2026/HĐTCSL/PETROCONS-PVCTH entered into with Vietnam Oil and Gas Construction Corporation for the execution of the site leveling package of the Dung Quat Oil Refinery Upgrade and Expansion Project. Pursuant to the contract, the Company is entitled to an advance payment equal to 30% of the contract value, inclusive of VAT.

16 SHORT-TERM TAXES AND OTHER PAYABLES TO STATE BUDGET

	Tax receivable at the beginning of year	Tax payable at the beginning of year	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	31,084,695	-	-	-	31,084,695
Corporate income tax	60,521,822	-	-	-	60,521,822	-
Personal income tax	-	24,500,245	31,928,522	6,589,187	-	49,839,580
Natural resource tax	-	3,953,586	-	-	-	3,953,586
Land tax and land rental	1,775	-	207,996,480	207,996,480	1,775	
Other taxes	-	2,823,990	4,800,000	4,800,000	-	2,823,990
Fees, charges and other payables	-	-	3,514	3,514	-	-
	60,523,597	**62,362,516**	**244,728,516**	**219,389,181**	**60,523,597**	**87,701,851**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Financial Statements could be changed at a later date upon final determination by the tax authorities.

17 SHORT TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
Interest expense	84,525,184,953	84,525,184,953
	84,525,184,953	**84,525,184,953**

18 DEFERRED REVENUES

		Ending balance VND	Beginning balance VND
a)	**Short-term**		
	Deferred Revenues from Asset Leasing	161,207,003	175,026,802
		161,207,003	**175,026,802**
b)	**Long-term**		
	Deferred Revenues from Asset Leasing	15,158,089,713	15,398,731,425
		15,158,089,713	**15,398,731,425**

19 OTHER PAYABLES

		Ending balance VND	Beginning balance VND
a)	**Short-term**		
	Trade union fee	283,752,819	262,066,797
	Short-term deposits, collateral received	347,204,171	342,769,171
	Other payables	466,440,302	424,649,834
		1,097,397,292	**1,029,485,802**
b)	**Long-term**		
	Long-term deposits, collateral received	115,792,200	118,242,200
		115,792,200	**118,242,200**

20 LONG-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	Beginning balance	During the period		Ending balance
		Increase	Decrease	
	VND	VND	VND	VND
Vietnam Public Joint Stock Commercial Bank (PVcomBank) (i)	307,251,696,524	-	-	307,251,696,524
Mr. Nguyen Trung Liem	119,113,274	-	-	119,113,274
Ms. Vu Thuy Hanh	1,867,430,000	-	-	1,867,430,000
Mr. Nguyen Duy Linh	400,000,000	-	-	400,000,000
	309,638,239,798	**-**	**-**	**309,638,239,798**

(i) On 28 January 2011, the Company signed an addendum to the Credit Contract No. 14/HĐTD-DH/PVCFCTL08/PL02 with PetroVietnam Finance Corporation – Thang Long Branch and PetroVietnam Financial Real Estate Joint Stock Company, under which the Company took over the loan originally granted to PetroVietnam Financial Real Estate Joint Stock Company by

PetroVietnam Finance Corporation – Thang Long Branch (now known as Vietnam Public Joint Stock Commercial Bank - PVcomBank).
The loan details under Credit Agreement No. 14/HĐTD-DH/PVFCTL08 dated 19 December 2008, its Appendix No. 14/HĐTD-DH/PVFCTL08/PL01 dated 19 March 2010, and the debt reconciliation minutes dated 28 January 2011, with a loan amount of VND 26,259,885,960.
The purpose of the loan was to invest in the office building at 38A Le Loi Boulevard.
The loan term is 10 years from 24 December 2010.
Loan interest is paid quarterly from 24 December 2010, with the interest rate adjusted quarterly.
The loan was secured by the entire PetroVietnam Building located at No. 38A, Le Loi Boulevard, Hac Thanh Ward, Thanh Hoa Province

On 18 February 2011, the Company signed the project transfer contract No. 08/2011/HĐCNDA/PVFCLand-PVC-TH with PetroVietnam Finance Land Joint Stock Company, under which the Company assumed the loan borrowed by PetroVietnam Finance Land Joint Stock Company from PetroVietnam Finance Corporation – Thang Long Branch (now Vietnam Public Joint Stock Commercial Bank).
The loan is detailed under Credit Agreement No. 01/2010/HĐTD-DH/0403210 dated 4 March 2010 and Addendum No. 01/2010/HĐTD-DH/0403210 dated 28 January 2011
The loan details under Credit Agreement No. 01/2010/HĐTD-DH/04032010 dated 4 March 2010 and its accompanying appendices.
The purpose of the loan was to finance expenses within the total investment for the Lam Kinh Hotel project with a limit of VND 295,000,000,000.
The loan term is from 27 December 2010 to 15 April 2022.
The loan interest rate is adjusted every three months from 15 January 2011; interest is paid quarterly from 27 December 2010.
The loan was secured by all assets formed after the investment in the Lam Kinh Hotel project, revenue from the project, and all entitlements of the investor from the project.
According to the Balance Confirmation Letter No. 14685/PVB-QL&TCTTS dated 15 July 2025 issued by PVcomBank, borrowing costs and related penalties associated with the "Commercial – Service – Residential Complex" project, specifically the "Lam Kinh Hotel" project and the "Investment and Construction of Petro Building at 38A Le Loi Boulevard – Thanh Hoa" project, from 2015 to 30 June 2025, amounting to VND 723,286,828,370, have not yet been paid by the Company to the Bank. Of this amount, the Company has provisionally accrued borrowing costs and recognized a cumulative balance of VND 84,525,184,953 as of 30 June 2026 under accrued expenses (details are presented in Note 17).

Pursuant to Decision No. 03/2022/QĐST-KDTM dated 25 November 2022 of the People's Court of Thanh Hoa City, the resolution of the commercial case regarding the "credit contract dispute" relating to the two loan agreements mentioned above was temporarily suspended due to the expiration of the suspension period while necessary evidence had not yet been collected. On 02 November 2023, the People's Court of Thanh Hoa City issued Decision No. 17/2023/QĐST-KDTM to resume the resolution of the commercial case and Decision No. 04/2023/QĐ-ĐG to appraise the disputed assets and establish an appraisal council on 6 November 2023. As of 02 February 2024, the People's Court of Thanh Hoa City issued Decision No. 14/2024/QĐST-KDTM to temporarily suspend the civil case resolution until the appraisal results of the disputed assets are available. As of 23 June 2025, the People's Court of Thanh Hoa City, Thanh Hóa Province, issued Decision No. 126/2025/QĐST–KDTM to continue adjudicating the case. On 13 January 2026, the People's Court of Thanh Hoa Province issued Decision No. 02/2026/QĐ-PT to bring the case to appellate trial. However, on 27 January 2026, the appellate hearing was postponed in accordance with Decision No. 03/2026/QĐ-PT issued by the People's Court of Thanh Hoa Province.

21 OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment funds	Other reserves	Retained earnings	Total
	VND	VND	VND	VND	**VND**
Beginning balance of previous year	**210,000,000,000**	**6,355,535,090**	**1,567,942,490**	**(161,863,160,619)**	**56,060,316,961**
Loss for previous period	-	-	-	(9,103,321,940)	(9,103,321,940)
Ending balance of previous period	**210,000,000,000**	**6,355,535,090**	**1,567,942,490**	**(170,966,482,559)**	**46,956,995,021**
Beginning balance of current year	**210,000,000,000**	**6,355,535,090**	**1,567,942,490**	**(170,966,482,559)**	**46,956,995,021**
Loss for this period	-	-	-	(3,920,882,603)	(3,920,882,603)
Ending balance of this period	**210,000,000,000**	**6,355,535,090**	**1,567,942,490**	**(174,887,365,162)**	**43,036,112,418**

b) Details of Contributed capital

	Ending balance VND	Rate %	Beginning balance VND	Rate %
PetroVietnam Construction Joint Stock Corporation	75,600,000,000	36.00	75,600,000,000	36.00
Saigon - Hanoi Securities Joint Stock Company	31,000,000,000	14.76	31,000,000,000	14.76
Leadvisors Capital Management Joint Stock Company	15,000,000,000	7.14	15,000,000,000	7.14
Others	88,400,000,000	42.10	88,400,000,000	42.10
	210,000,000,000	**100**	**210,000,000,000**	**100**

c) Capital transactions with owners and distribution of dividends and profits

	Current period VND	Prior period VND
Owner's contributed capital		
- At the beginning of the year	210,000,000,000	210,000,000,000
- At the end of the period	210,000,000,000	210,000,000,000

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	21,000,000	21,000,000
Quantity of issued shares	21,000,000	21,000,000
- *Common shares*	*21,000,000*	*21,000,000*
Quantity of outstanding shares in circulation	21,000,000	21,000,000
- *Common shares*	*21,000,000*	*21,000,000*

Par value per share: VND 10,000/ share

e) Company's reserves

	Ending balance VND	Beginning balance VND
Development and investment funds	6,355,535,090	6,355,535,090
Other reserves	1,567,942,490	1,567,942,490
	7,923,477,580	**7,923,477,580**

22 REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	Current period VND	Prior period VND
Revenue from construction	-	1,037,318,053
Revenue from provision of service	1,283,601,509	1,184,027,712
Revenue from sale of goods	11,210,557,904	2,210,210,909
	12,494,159,413	**4,431,556,674**
In which: Revenue from related parties (Detailed in Note 33)	-	1,037,318,053

23 COST OF GOODS SOLD AND PROVISION OF SERVICES

	Current period VND	Prior period VND
Cost of construction	-	995,825,331
Cost of provision of services	3,578,854,270	3,387,439,976
Cost of goods sold	10,479,197,024	2,078,007,663
	14,058,051,294	**6,461,272,970**
In which: Purchase from related parties		
Total purchase value:	4,601,138,408	2,090,242,729
(Detailed in Note 33)		

24 FINANCIAL INCOME

	Current period VND	Prior period VND
Interest income	1,149,744,415	750,948,865
	1,149,744,415	**750,948,865**

25 SELLING EXPENSES

	Current period VND	Prior period VND
Labour expenses	248,749,141	84,830,733
Tools, instruments and supplies expenses	12,262,222	-
Depreciation expenses	277,778	-
Taxes, fees and charges	113,246	-
Expenses of outsourcing services	170,799,339	54,460,710
Other expenses	48,450,111	2,365,000
	480,651,837	**141,656,443**

26 GENERAL AND ADMINISTRATIVE EXPENSES

	Current period VND	Prior period VND
Labour expenses	2,127,816,431	1,870,792,547
Tools, instruments and supplies expenses	178,530,309	116,462,987
Depreciation expenses	10,562,835	2,832,819
Tax, Charge, Fee	4,800,000	3,000,000
Expenses of outsourcing services	407,426,093	529,271,478
Other expenses	327,366,132	260,795,214
	3,056,501,800	**2,783,155,045**

27 OTHER INCOME

	Current period VND	Prior period VND
Gain from liquidation of tools and supplies	-	39,239,545
Others	42,175,941	1
	42,175,941	**39,239,546**

28 OTHER EXPENSES

	Current period VND	Prior period VND
Court fees	-	44,099,313
Late Payment Penalties for Taxes and Social Insurance	1,753,927	21,317,253
Disposal of tools and supplies	-	42,551,981
Administrative Penalties	10,000,000	17,153,000
Others	3,514	179
	11,757,441	**125,121,726**

29 CURRENT CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Total profit before tax	(3,920,882,603)	(4,289,461,099)
Increase	11,757,441	82,569,566
- *Ineligible expenses*	*11,757,441*	*82,569,566*
Taxable income	(3,909,125,162)	(4,206,891,533)
Current CIT expense (tax rate 20%)	**-**	**-**
Tax payable at the beginning of the year	(60,521,822)	(60,521,822)
Tax paid in the period	-	-
Corporate income tax payable at the end of the period	**(60,521,822)**	**(60,521,822)**

30 BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	Current period VND	Prior period VND
Net profit after tax	(3,920,882,603)	(4,289,461,099)
Profit distributed to common shares	(3,920,882,603)	(4,289,461,099)
Average number of outstanding common shares in circulation in the period	21,000,000	21,000,000
Basic earnings per share	**(187)**	**(204)**

As at 30 June 2026, the Company does not have any shares with dilutive potential for earnings per share.

31 BUSINESS AND PRODUCTIONS COST BY ITEMS

	Current period VND	Prior period VND
Cost of purchased goods sold	10,479,197,024	2,078,007,663
Labour expenses	2,969,988,231	2,589,731,530
Tools, instruments and supplies	1,759,123,827	1,723,650,296
Depreciation expenses	890,155,469	882,147,675
Taxes, fees and charges	212,909,726	14,623,824
Expenses of outsourcing services	597,776,640	653,015,892
Other expenses	686,054,014	449,082,247
	17,595,204,931	**8,390,259,127**

32 SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim financial statements.

33 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Company were as follows:

Related parties	Relation
PetroVietnam Construction Joint Stock Corporation	Major Shareholder
Project Management Board of Thai Binh 2 Thermal Power Plant	Dependent unit of major shareholder
Northern Branch - PetroVietnam Construction Joint Stock Corporation	Dependent unit of major shareholder
Project Management Board of Hai Phong Polyester Fiber Plant	Dependent unit of major shareholder
AnhPhatGroup Joint Stock Company (AnhPhatGroup)	Mr. Pham Van Tu, a Member of the Company's Board of Directors, is also Deputy General Director of AnhPhatGroup.
Anh Phat Petro Joint Stock Company	Subsidiary of major shareholder
Saigon - Hanoi Securities Joint Stock Company (SHS)	Major Shareholder
Leadvisors Capital Management Joint Stock Company	Major Shareholder
Anh Phat Nghi Son Joint Stock Company	Associate of major shareholder
Lam Kinh Hotel Joint Stock Company	Associate company
PetroVietnam Industrial and Civil Construction Joint Stock Company (PVC-IC)	Subsidiary of major shareholder
PetroVietnam Metal Structure and Mechanical Installation Joint Stock Company	Subsidiary of major shareholder
Vinaconex-PVC Construction Investment JSC	Associate of major shareholder
PetroVietnam Construction and Installation Joint Stock Company of Truong Son	Associate of major shareholder
PetroVietnam Mechanical Construction and Installation Joint Stock Company	Associate of major shareholder
Heerim-PVC International Design Joint Stock Company	Associate of major shareholder
Hanoi Petroleum Construction Joint Stock Company	Associate of major shareholder
Nghe An Petroleum Construction Joint Stock Company	Associate of major shareholder
Members of the Board of Directors, Board of Directors, Board of Supervisors/Audit Committee, other managers of the Company	Key management member of the Company

In addition to the related party information presented in the above notes, the Company had the following transactions with related parties during the period:

	Current period VND	Prior period VND
Sales of goods and rendering of services	**-**	**1,037,318,053**
Project Management Board for Thai Binh 2 Thermal Power Plant	-	1,037,318,053
Purchase of goods and services	**4,601,138,408**	**2,090,242,729**
Anh Phat Petro Joint Stock Company	4,601,138,408	2,090,242,729

Manager's income

Remuneration, salaries and other income of members of the Board of Directors, General Director, Supervisory Board and other managers were as follows:

	Position	Current period VND	Prior period VND
Mr. Tran Hai Bang	Chairman	68,000,000	-
Mr. Pham Van Tu	Member of the Board of Directors	36,000,000	-
Mr. Hoang Tuan Anh	Member of the Board of Directors	36,000,000	-
Mr. Hoang Giang	Member of the Board of Directors	36,000,000	-
Mr. Hoang Dac Tuan	Director	144,500,000	153,381,818
Mrs. Vu Thi Ha	Deputy Director	113,850,000	127,902,598
Mr. Nguyen Van Quang	Deputy Director	-	84,194,805
Mr. Vu Duc Long	Deputy Director	119,869,659	35,028,571
Mrs. Vu Thi Thanh	Head of the Supervisory Board	106,000,000	91,681,818

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

34 COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Statement of Financial Position and related notes are those of the Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Statement of Income, Interim Statement of Cash flows, and related notes is that of the Interim Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Auditing Firm Company Limited.

Figures are based on the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC			
Code	Items	Amount VND	Code	Items	Amount VND	Change VND
A) STATEMENT OF FINANCIAL POSITION			**A) STATEMENT OF FINANCIAL POSITION**			
120	**Short-term investments**	**28,091,024,067**	**120**	**Short-term investments**	**28,148,513,948**	**57,489,881**
123	Held-to-maturity investments	28,091,024,067	123	Short-term held-to-maturity investments	28,148,513,948	57,489,881
130	**Short-term receivables**	**43,137,161,952**	**130**	**Short-term receivables**	**43,079,672,071**	**(57,489,881)**
136	Other short-term receivables	43,137,161,952	135	Other short-term receivables	43,079,672,071	(57,489,881)

Duong Thi Nhung
Preparer

Vu Thi Hai
Accounting Manager

Hoang Dac Tuan
Legal Representative
Approved, 12 August 2026

CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ THANH HÓA