GCL GROUP JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness
Number: 13/CV -KDM Subject: Explanation of the difference in after-tax profit in the audited semi-annual financial statements of 2026 compared to the same period.	*Hanoi, August 14, 2026*

Dear: **- State Securities Commission;**
- Hanoi Stock Exchange ;
- Dear shareholders.

- Based on the provisions of Point a, Clause 4, Article 14, Circular No. 96/2020/TT-BTC dated October 16, 2020 of the Ministry of Finance guiding the disclosure of information on the Securities Market;

Based on the audited semi-annual financial statements for 2025 and 2026.

GCL Group Joint Stock Company would like to explain the reason for the difference in after-tax profit in the audited semi-annual financial statements for 2026 exceeding 10% compared to the same period of the previous year. Specifically, as follows:

- Table summarizing some key indicators affecting the difference in after-tax profit:

TT	Target	first six months of 2026	first six months of 2025	Difference	
				Amount (VND)	Percentage (%)
1	Revenue from sales and services	0	1.987.732.300	-1.987.732.300	-100
2	Financial operating revenue	211.136.567	363.456.149	- 152.319.582	-41,91
3	Financial costs	6.659.724.869	5.409.675	6.654.315.194	123.007,67
4	Business management costs	731.188.677	1.208.828.715	- 477.640.038	-39,51
5	Net profit after corporate income tax	-7.208.615.484	-813.838.175	-6.394.777.309	785,76

The after-tax profit in the audited semi-annual financial statements for 2026 decreased by VND 6,394,777,309 (785.76%) compared to the same period last year. This was due to the company not generating any revenue from sales or services during the period, while financial expenses increased by VND 6,654,315,194 (123,007.67%) compared to the same period last year. This is the reason why the after-tax profit in the audited semi-annual financial statements for 2026 differs by more than 10% compared to the same period last year.

GCL Group Joint Stock Company hereby provides this explanation to the State Securities Commission, the Hanoi Stock Exchange, and informs its shareholders.

Best regards./.

Recipient: - As addressed to; - Saved: VT.	**GENERAL MANAGER** **Phan Nam Giang**

CÔNG TY CỔ PHẦN TẬP ĐOÀN GCL

Digitally signed by CÔNG TY CỔ PHẦN TẬP ĐOÀN GCL
DN: C=VN, CN=CÔNG TY CỔ PHẦN TẬP ĐOÀN GCL, L=THÀNH PHỐ HÀ NỘI, UID=MST:0700324666, E=NOEMAIL@GMAIL.COM
Reason: I am the author of this document
Location:
Date: 2026.08.19 10:57:28+07'00'
Foxit PDF Reader Version: 2026.1.1