

**PETROLEUM GENERAL DISTRIBUTION
SERVICES JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom – Happiness

No.: *299* /CV-PSD

Re: Disclosure of the Separate Financial
Statements for Q3 2026

Ho Chi Minh City, *October 19th* 2026

**To: - The State Securities Commission
- The Stock Exchange**

1. Trading name: **Petroleum General Distribution Services Joint Stock Company**
2. Securities code: **PSD**
3. Address: R.207, PetroVietnam Tower, No 1-5 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam
4. Tel: 028.39115578 Fax: 028.39115579
5. Authorized person to disclose information: Mr. PHAN HAI AU
6. Contents of the disclosed information
 - The Separate Financial Statements for Q3 2026 of Petroleum General Distribution Services Joint Stock Company, prepared on *October 19th*, 2026, include the Statement of Financial Position, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.
 - Official letter explaining the separate business results for Q3 2026.
 - Website address for full access to the financial statements: www.psd.com.vn

We hereby certify that the disclosed information above is true and we take full legal responsibility for the content of the disclosed information.

Recipients:

- As mentioned above
- Archived at the Office

**CÔNG TY CỔ
PHẦN DỊCH
VỤ PHÂN
PHỐI TỔNG
HỢP DẦU KHÍ**
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**AUTHORIZED PERSON TO
DISCLOSE INFORMATION**



**PETROVIETNAM GENERAL SERVICES
JOINT STOCK COMPANY
PETROLEUM GENERAL DISTRIBUTION
SERVICES JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No: 301 /CV-PSD

*V/v: Explanation of differences income statement
on the separate financial statements for
Q3FY2026*

Ho Chi Minh City, October 19th , 2026

**To: - Hanoi Stock Exchange
Listing Department**

Trading name: **PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**

Address: Room 207, PetroVietnam Tower, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam

Tax ID number: 0305482862

Mã chứng khoán/*Securities code*: **PSD**

Petrosetco Distribution Joint Stock Company (PSD) would like to provide an explanation for the changes in the Separate Income Statement for Q3FY2026 as follows:

Article	Q3FY2026	Q3FY2025	Increase/decrease (%)
Net revenue	3,509,861,734,987	2,214,602,152,197	58%
Profit after tax	65,605,902,252	44,821,237,713	46%

In Q3FY2026, the company's net revenue increased by 58% leading to a 46% increase in the company's profit after tax compared to the same period last year.

With this official letter, PSD would like to provide a clear explanation to the Stock Exchange regarding the matter.

Sincerely,

Recipients:

- As mentioned above;
- Archived at the Office 

**PETROSETCO DISTRIBUTION JOINT
STOCK COMPANY** 



**GIÁM ĐỐC
PHAN HẢI ÂU**



**PETROVIETNAM GENERAL SERVICES JOINT STOCK COMPANY
PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**

Address: Room 207, PetroVietnam Tower, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam

Tax ID number: 0305482862

SEPARATE FINANCIAL STATEMENTS
Q3FY2026

October 2026

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 September 2026

STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

FORM B 01-DN

Currency: VND

ASSETS	Code	Note	As at 30/09/2026	As at 01/01/2026
A. CURRENT ASSETS (100=110+130+140+150)	100		5,103,132,298,712	4,600,701,918,845
I. Cash and cash equivalents	110	5	128,628,299,871	227,657,753,995
1. Cash	111		128,628,299,871	227,657,753,995
II. Short-term investments	120		1,719,325,937,564	1,793,700,044,738
1. Held-for-trading securities	121		74,400,124,633	40,069,030,141
2. Provision for devaluation of trading securities	122		(9,810,958,928)	(2,879,215,930)
3. Short-term Investments held to maturity	123		1,654,736,771,859	1,756,510,230,527
III. Short-term receivables	130		2,100,877,342,562	1,475,028,636,611
1. Short-term trade accounts receivable	131		2,088,306,573,221	1,471,150,953,417
2. Short-term prepayments to suppliers	132		25,388,483,544	2,188,834,652
3. Other short-term receivables	135		144,533,858,763	158,419,646,428
4. Provision for doubtful debts – short-term	136		(157,351,572,966)	(156,730,797,886)
IV. Inventories	140	6	1,013,950,278,262	965,402,091,474
1. Inventories	141		1,023,288,990,112	974,869,405,978
2. Provision for decline in value of inventories	142		(9,338,711,850)	(9,467,314,504)
V. Other current assets	160		140,350,440,453	138,913,392,027
1. Short-term prepaid expenses	161		748,151,381	636,943,456
2. Value added tax ("VAT") to be reclaimed	162		132,238,174,623	138,251,937,291
3. Taxes and other receivables from State	163	10	7,364,114,449	24,511,280
B. LONG-TERM ASSETS (200=220+250+260)	200		81,052,434,855	82,720,763,814
I. Long-term receivables	210		1,284,679,590	1,148,239,590
1. Other long-term receivables	215		1,284,679,590	1,148,239,590
II. Fixed assets	220		7,255,620,846	9,060,389,805
1. Tangible fixed assets	221	7	7,211,549,402	8,966,737,982
- Historical cost	222		15,778,505,912	16,043,458,827
- Accumulated depreciation	223		(8,566,956,510)	(7,076,720,845)
2. Intangible fixed assets	227	8	44,071,444	93,651,823
- Historical cost	228		1,123,165,856	1,123,165,856
- Accumulated depreciation	229		(1,079,094,412)	(1,029,514,033)
III. Long-term investments	250	9	69,841,268,434	69,841,268,434
1. Investments in subsidiaries	251		96,927,518,434	96,927,518,434
2. Investments in associates	252		853,268,080	853,268,080
3. Investments in other entities	253		1,350,000,000	1,350,000,000
4. Provision for long-term investments	254		(29,289,518,080)	(29,289,518,080)
IV. Other long-term assets	260		2,670,865,985	2,670,865,985
1. Deferred Tax Assets	262		2,670,865,985	2,670,865,985
TOTAL ASSETS (270=100+200)	270		5,184,184,733,567	4,683,422,682,659

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Separate Financial Statements

For the accounting period from 01 January 2026 to 30 September 2026

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 September 2026

FORM B 01-DN

Currency: VND

RESOURCES	Code	Note	As at 30/09/2026	As at 01/01/2026
A. LIABILITIES (300=310+330)	300		4,263,122,085,840	3,954,080,100,426
I. Short-term liabilities	310		4,262,515,067,571	3,953,473,082,157
1. Short-term trade accounts payable	311		942,163,588,429	1,048,116,704,591
2. Short-term advances from customers	312		85,591,353,246	25,835,194,493
3. Dividends and profit payable	313	11	260,469,748	-
4. Tax and other payables to the State	314	10	18,174,059,679	12,095,687,054
5. Payables to employees	315		25,034,251,651	32,344,090,979
6. Short-term accrued expenses	316	11	31,727,757,553	15,014,478,053
7. Other short-term payables	319	12	343,465,620,986	231,184,659,548
8. Short-term borrowings	321	13	2,800,222,298,811	2,572,040,199,971
9. Bonus and welfare funds	323		15,875,667,468	16,842,067,468
II. Long-term liabilities	330		607,018,269	607,018,269
1. Other long-term payables	338		607,018,269	607,018,269
B. OWNERS' EQUITY (400=410)	400		921,062,647,727	729,342,582,233
I. Capital and reserves	410	14	921,062,647,727	729,342,582,233
1. Owners' capital	411		702,361,120,000	518,278,940,000
2. Undistributed earnings	421		218,701,527,727	211,063,642,233
- Undistributed post-tax profits of previous years	421a		48,981,462,233	79,546,661,515
- Post-tax profit of current year	421b		169,720,065,494	131,516,980,718
TOTAL RESOURCES (440=300+400)	440		5,184,184,733,567	4,683,422,682,659

Thi

Nghia



Nguyen Thi Thanh Truc
Preparer
19 Oct 2026

Nguyen Van Nghia
Chief Accountant

Vu Tien Duong
Chairman of the Board

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Separate Financial Statements

For the accounting period from 01 January 2026 to 30 September 2026

SEPARATE INCOME STATEMENT

For the accounting period from 01 January 2026 to 30 September 2026

FORM B 02-DN

Currency: VND

ARTICLE	Code	Note	Q3 FY2026	Q3 FY2025	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
1. Revenue from sales of goods and rendering of services	01		3,690,886,970,445	2,293,593,461,599	9,082,068,772,618	5,638,902,776,360
2. Less deductions	02		181,025,235,458	78,991,309,402	408,326,266,635	195,714,743,712
3. Net revenues from sales and services rendered	10		3,509,861,734,987	2,214,602,152,197	8,673,742,505,983	5,443,188,032,648
4. Cost of goods sold and services rendered	11		3,328,442,449,758	2,111,188,366,519	8,206,918,391,811	5,175,610,665,651
5. Gross profit from sales of goods and rendering of services	20		181,419,285,229	103,413,785,678	466,824,114,172	267,577,366,997
6. Financial income	22	15	52,151,701,456	47,277,488,193	146,508,002,389	103,396,632,226
7. Financial expenses	23	16	64,385,451,743	23,922,436,254	144,770,678,439	57,830,546,652
Including: Interest expense	24		53,561,051,255	24,809,874,445	130,664,725,339	56,241,946,821
8. Selling expenses	25		77,198,741,418	60,976,156,410	222,187,981,724	160,797,098,481
9. General and administration expenses	26		11,315,096,229	11,667,989,724	36,439,110,786	33,367,700,238
10. Net operating profit	30		80,671,697,295	54,124,691,483	209,934,345,612	118,978,653,852
11. Other income	31		1,503,131,964	2,158,061,932	2,563,275,037	3,523,006,897
12. Other expenses	32		60,006,834	133,955,413	94,792,570	139,563,881
13. Net other income	40		1,443,125,130	2,024,106,519	2,468,482,467	3,383,443,016
14. Accounting profit before tax	50		82,114,822,425	56,148,798,002	212,402,828,079	122,362,096,868
15. Corporate income tax ("CIT") - current	51	17	16,508,920,173	11,327,560,289	42,682,762,585	24,808,091,777
16. Profit after tax	60		65,605,902,252	44,821,237,713	169,720,065,494	97,554,005,091

Nguyen Thi Thanh Truc
Preparer
19 Oct 2026

Nguyen Van Nghia
Chief Accountant



Vũ Tiên Dương
Chairman of the Board

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 September 2026

SEPARATE CASH FLOW STATEMENT

For the accounting period from 01 January 2026 to 30 September 2026

FORM B 03-DN

Currency: VN

ARTICLE	Code	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Accounting profit before tax</i>	<i>01</i>	<i>212,402,828,079</i>	<i>122,362,096,868</i>
<i>2. Adjustments for:</i>			
Depreciation and amortisation	02	1,804,768,959	1,704,612,838
Provisions/(reversal of provisions)	03	7,423,915,424	(5,197,464,010)
Profits from investing activities	05	(77,396,525,910)	(60,791,983,884)
Interest expense	06	130,664,725,339	56,241,946,821
<i>3. Operating profit before changes in working capital</i>	<i>08</i>	<i>274,899,711,891</i>	<i>114,319,208,633</i>
Increase/(decrease) in receivables	09	(654,408,280,309)	(558,009,946,791)
Increase/(decrease) in inventories	10	(48,419,584,134)	55,422,465,022
Increase/(decrease) in payables (not including interest payables, CIT payables)	11	68,376,377,757	302,316,235,874
Increase/(decrease) in prepaid expenses	12	(111,207,925)	(1,065,593,785)
Increase/(decrease) in trading securities	13	(34,331,094,492)	(50,467,365,581)
Interest paid	14	(121,807,584,044)	(49,045,732,997)
CIT paid	15	(38,089,995,063)	(18,320,120,607)
Other payments on operating activities	17	(966,400,000)	928,625,000
<i>Net cash inflows/(outflows) from operating activities</i>	<i>20</i>	<i>(554,858,056,319)</i>	<i>(203,922,225,232)</i>
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchases of fixed assets and other long-term assets	21	-	(7,481,216,654)
2. Proceeds from disposals of fixed assets and long-term assets	22	-	10,000,000
3. Loans granted, purchases of debt instruments of other entities	23	(2,910,445,274,759)	(2,578,862,419,377)
4. Collection of loans, proceeds from sales of debt instruments of other entities	24	3,012,218,733,427	1,912,700,000,000
5. Interest received from term deposit	27	103,873,044,687	68,133,472,953
<i>Net cash inflows/(outflows) from investing activities</i>	<i>30</i>	<i>205,646,503,355</i>	<i>(605,500,163,078)</i>
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issue of shares, resale of treasury shares	31	22,000,000,000	-
2. Proceeds from short/long-term borrowings	33	5,148,443,103,029	4,190,900,571,891
3. Repayments of short/long-term borrowings	34	(4,920,261,004,189)	(3,347,113,757,774)
4. Dividends paid to shareholders	36	-	(51,824,818,000)
<i>Net cash inflows/(outflows) from financing activities</i>	<i>40</i>	<i>250,182,098,840</i>	<i>791,961,996,117</i>
Net increase/(decrease) in cash	50	(99,029,454,124)	(17,460,392,193)
Cash and cash equivalents at beginning of year	60	227,657,075,995	103,169,003,395
Cash and cash equivalents at end of year	70	128,628,299,871	85,708,611,202



Nguyen Thi Thanh Truc
Preparer
19 Oct 2026



Nguyen Van Nghia
Chief Accountant



Vu Tien Duong
Chairman of the Board

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Separate Financial Statements

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

FORM B 09-DN

These notes form an integral part of and should be read in conjunction with the accompanying financial statements

1. GENERAL INFORMATION

Petrosetco Distribution Joint Stock Company ("the Company") was formerly known as Petroleum General Distribution Services One Member Company Limited, which was incorporated with the origination of Petroleum Telecommunication Enterprise in accordance with enterprise registration certificate No. 0305482862 dated 4 February 2008.

According to the Resolution No. 28/NQ-DVTHDK dated 13 September 2011 of PetroVietnam General Services Joint Stock Corporation ("Petrosetco"), its parent company, on the restructuring plan of Petrosetco, Petroleum General Distribution Services One Member Company Limited was transformed into a joint stock company. The Company has officially operated under a joint stock company according to the 6th amended enterprise registration certificate No. 0305482862 dated 7 November 2011 and the following amended enterprise registration certificates issued by the Department of Planning and Investment of Ho Chi Minh City.

On 28 June 2013, the Company's shares were listed on the Hanoi Stock Exchange with the stock trading code "PSD".

The principal activities of the Company are trading of telecommunication equipments; wholesale of computers and equipments; wholesale of toys, game products; computers and peripheral equipments repairing services; supporting services including freight formatting services, logistic services.

2. BASIS OF PREPARATION OF SEPARATE FINANCIAL STATEMENTS AND FISCAL YEAR

Basis of preparation of separate financial statements

The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of financial statements. The separate financial statements have been prepared under the historical cost convention.

Fiscal year

The Company's fiscal year is from 1 January to 31 December.

The separate financial statements are prepared for the period from 1 January to 30 September.

3. APPLYING NEW ACCOUNTING POLICIES

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the corporate accounting regime and replacing Circular No. 200/2014/TT-BTC. Circular 99 becomes effective from January 1, 2026 and applies to financial years beginning on or after January 1, 2026. Accordingly, the Company will adopt Circular 99 for the financial year commencing on January 1, 2026. The Board of Directors evaluated that Circular 99 does not have a critical impact on the Company's financial statements for the accounting period from 01 January 2026 to 30 September 2026.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Critical accounting estimates

The preparation of separate financial statements in conformity with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate financial statements requires the Director to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the year.

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Separate Financial Statements

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

FORM B 09-DN

These notes form an integral part of and should be read in conjunction with the accompanying financial statements

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Director to be reasonable under the circumstances.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and other short-term investments with an original maturity of three months or less.

Receivables and Provision for doubtful debts

Receivables represent trade receivables from customers arising from sales of goods or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties), or based on the estimated loss that may arise.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the weighted average method and includes all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

Provision is made, when necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this year and the provision of the previous year is recognised as an increase or decrease of cost of goods sold in the year.

Investments

a) Investments in subsidiaries

Subsidiaries are all entities whose financial and operating policies the Company has the power to govern in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity.

Investments in subsidiaries are initially recorded at cost of acquisition plus other expenditure directly attributable to the investment. Subsequently, the Director reviews all outstanding

b) Investments in associates

Associates are investments that the Company has significant influence but not control over and the Company would generally have from 20% to less than 50% of the voting rights of the investee.

Investments in associates are initially recorded at cost of acquisition including purchase cost or capital contribution value plus other expenditures directly attributable to the investment. Subsequently, the Director reviews all outstanding investments to determine the amount of provision to recognise at the year end.

c) Investments in other entity

Investments in other entity are investment in equity instruments of other entity without controlling rights or co-controlling rights, or without significant influence over investee. This investment is initially recorded at cost. Subsequently, the Director reviews all outstanding investments to determine the amount of provision to recognise at the year end.

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Separate Financial Statements

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

FORM B 09-DN

These notes form an integral part of and should be read in conjunction with the accompanying financial statements

Tangible and intangible fixed assets

Fixed assets are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the separate income statement when incurred in the year.

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the interim separate financial statements minus (-) the estimated disposal value of such assets. The principal annual rates of each asset class are as follows:

Machinery, equipment	20%/year
Motor vehicles	16.67%/year
Office equipment	20 - 33%/year
Software	20%/year

Revenue recognition

Revenue from sale of goods is recognised in the separate income statement when all five (5) of the following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. Foreign exchange differences arising from these transactions are recognised in the separate income statement.

Monetary assets and liabilities denominated in foreign currencies as at the date of the Statement of Financial Position are translated at the average transfer buying and selling exchange rates quoted by the commercial bank where the Company regularly conducts transactions, prevailing at the reporting date. Foreign currency bank deposits as at the date of the separate Statement of Financial Position are translated at the buying exchange rate of the commercial bank where the Company maintains its foreign currency accounts. Exchange differences arising from such translation are recognized as income or expenses in the separate Statement of Profit or Loss.

Borrowings

Borrowings include borrowings from banks.

Borrowings are classified into short-term and long-term based on remaining period from the separate balance sheet date to the maturity date.

Borrowing costs are recognised in the separate income statement when incurred.

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**FORM B 09-DN***These notes form an integral part of and should be read in conjunction with the accompanying financial statements***Provisions**

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the year are recorded as an increase or decrease in separate operating expenses.

Current and deferred income tax

Income taxes includes all income taxes which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current year taxable profits at the current year tax rates. Current and deferred tax are recognised as an income or an expense and included in the profit or loss of the year, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different year, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the separate financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the separate balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

5. CASH AND CASH EQUIVALENTS

	<u>30/09/2026</u>	<u>01/01/2026</u>
	VND	VND
Cash on hand	805,676,794	836,221,595
Demand deposits at bank	127,822,623,077	226,821,532,400
	<u>128,628,299,871</u>	<u>227,657,753,995</u>

6. INVENTORIES

	<u>30/09/2026</u>	<u>01/01/2026</u>
	VND	VND
Goods in transit	-	168,537,135,430
Merchandise	1,021,633,522,499	801,551,692,469
Goods on consignment	1,655,467,613	4,780,578,079
	<u>1,023,288,990,112</u>	<u>974,869,405,978</u>
Provision for decline in value of inventories	(9,338,711,850)	(9,467,314,504)
Net realizable value of inventories	<u>1,013,950,278,262</u>	<u>965,402,091,474</u>

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**FORM B 09-DN***These notes form an integral part of and should be read in conjunction with the accompanying financial statements***7. TANGIBLE FIXED ASSETS**

	Motor vehicles	Office equipment	Total
	VND	VND	VND
HISTORICAL COST			
As at 01/01/2026	15,372,708,065	670,750,762	16,043,458,827
Disposals	-	(264,952,915)	(264,952,915)
As at 30/09/2026	15,372,708,065	405,797,847	15,778,505,912
ACCUMULATED DEPRECIATION			
As at 01/01/2026	6,538,396,570	538,324,275	7,076,720,845
Charge for the period	1,716,429,306	(226,193,641)	1,490,235,665
As at 30/09/2026	8,254,825,876	312,130,634	8,566,956,510
NET BOOK VALUE			
As at 01/01/2026	8,834,311,495	132,426,487	8,966,737,982
As at 30/09/2026	7,117,882,189	93,667,213	7,211,549,402

8. INTANGIBLE FIXED ASSETS

	VND
HISTORICAL COST	
As at 01/01/2026	1,123,165,856
As at 30/09/2026	1,123,165,856
ACCUMULATED DEPRECIATION	
As at 01/01/2026	1,029,514,033
Charge for the period	49,580,379
As at 30/09/2026	1,079,094,412
NET BOOK VALUE	
As at 01/01/2026	93,651,823
As at 30/09/2026	44,071,444

9. LONG-TERM INVESTMENTS

	Cost	Provision
Investments in subsidiaries		
Binh Minh Electronics Refrigeration Joint Stock Com	27,086,250,000	27,086,250,000
An Lac Nhon Trach Single-member Limited Liability Company	69,841,268,434	-
Vietecom Digital Trade and Investment Joint Stock Company	853,268,080	853,268,080
Investments in other entities		
Petroleum Retail Services Joint Stock Company	1,350,000,000	1,350,000,000

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**FORM B 09-DN***These notes form an integral part of and should be read in conjunction with the accompanying financial statements***10. TAXES AND OTHER RECEIVABLES FROM THE STATE/ PAYABLES TO THE STATE**

	<u>30/09/2026</u>	<u>01/01/2026</u>
	VND	VND
VAT	(136,760,290,506)	(138,276,448,571)
Import tax	(18,389,767)	-
Corporate income tax	16,496,463,686	11,903,696,164
Personal income tax	1,677,595,993	191,990,890
Foreign Contractor Tax (FCT)	(2,823,608,799)	-
	<u>(121,428,229,393)</u>	<u>(126,180,761,517)</u>
<i>Taxes and other receivables from the State</i>	(139,602,289,072)	(138,276,448,571)
<i>Tax and other payables to the State</i>	18,174,059,679	12,095,687,054

11. SHORT-TERM ACCRUED EXPENSES

	<u>30/09/2026</u>	<u>01/01/2026</u>
	VND	VND
Interest expense	13,111,855,458	4,254,714,163
Other short-term accrued expenses	18,615,902,095	10,759,763,890
	<u>31,727,757,553</u>	<u>15,014,478,053</u>

12. OTHER SHORT-TERM PAYABLES

	<u>30/09/2026</u>	<u>01/01/2026</u>
	VND	VND
Cổ tức	260,469,748	260,469,748
Các khoản phải trả khác	343,465,620,986	230,924,189,800
	<u>343,726,090,734</u>	<u>231,184,659,548</u>

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**FORM B 09-DN***These notes form an integral part of and should be read in conjunction with the accompanying financial statements***13. SHORT-TERM BORROWINGS**

	30/09/2026	01/01/2026
	VND	VND
HSBC Bank (Vietnam) Ltd	291,468,360,622	221,929,893,462
Vietnam Joint Stock Commercial Bank for Industry and	130,066,189,906	7,651,733,122
Vietnam Maritime Commercial Joint Stock Bank	347,974,636,314	499,999,122,092
United Overseas Bank (Vietnam) Limited	498,976,980,295	368,557,294,561
Joint Stock Commercial Bank for Foreign Trade of Vietnam	597,442,153,839	598,449,245,240
Cathay United Bank	390,869,027,594	-
Military Commercial Joint Stock Bank	-	127,389,316,410
KASIKORNBANK Public Company Limited	243,566,053,180	248,524,624,351
Joint Stock Commercial Bank for Investment and	299,858,897,061	499,538,970,733
Development of Vietnam		
	<u>2,800,222,298,811</u>	<u>2,572,040,199,971</u>

14. OWNERS' EQUITY

	Owners' capital	Undistributed earnings	Total
	VND	VND	VND
As at 01/01/2025	518,278,940,000	79,546,661,515	597,825,601,515
Net profit for the year	-	134,201,000,732	134,201,000,732
Appropriation to the bonus and welfare fund	-	(2,684,020,014)	(2,684,020,014)
As at 01/01/2026	518,278,940,000	211,063,642,233	729,342,582,233
Net profit for the period	-	169,720,065,494	169,720,065,494
Issuance of ESOP shares	22,000,000,000	-	22,000,000,000
Dividend paid	162,082,180,000	(162,082,180,000)	-
As at 30/09/2026	702,361,120,000	218,701,527,727	921,062,647,727

15. FINANCIAL INCOME

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Interest income from deposits	84,617,101,940	60,791,983,884
Realised foreign exchange gains	26,597,927,105	17,464,734,210
Others	35,292,973,344	25,139,914,132
	<u>146,508,002,389</u>	<u>103,396,632,226</u>

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Separate Financial Statements**

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**FORM B 09-DN***These notes form an integral part of and should be read in conjunction with the accompanying financial statements***16. FINANCIAL EXPENSES**

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Interest expense	130,664,725,339	56,241,946,821
Realised foreign exchange losses	2,313,439,436	1,217,392,289
Others	11,792,513,664	371,207,542
	144,770,678,439	57,830,546,652

17. CORPORATION INCOME TAX ("CIT")

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Accounting profit before tax	212,402,828,079	122,362,096,868
Over/under-provision in previous years	(128,602,654)	-
Expenses not deductible for tax purposes	1,139,587,503	918,542,985
Taxable income	213,413,812,928	123,280,639,853
CIT – current	42,682,762,585	24,808,091,777

18. APPROVAL OF FINANCIAL STATEMENTS

The separate financial statements for the accounting period ended 30 Sep 2026 were approved by the Chairman of the Board on 19 October 2026.



 Nguyen Thi Thanh Truc
 Preparer
 19 Oct 2026



 Nguyen Van Nghia
 Chief Accountant




 Vu Tien Duong
 Chairman of the Board

