

**PETROLEUM GENERAL DISTRIBUTION
SERVICES JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom – Happiness

No.: 300/CV-PSD

Ho Chi Minh City, October 19th, 2026

Re: Disclosure of the Consolidated Financial Statements
for the Third Quarter of 2026

To: - The State Securities Commission
- The Stock Exchange

1. Trading name: **Petroleum General Distribution Services Joint Stock Company**
2. Securities code: **PSD**
3. Address: R.207, PetroVietnam Tower, No 1-5 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam
4. Tel: 028.39115578 Fax: 028.39115579
5. Authorized person to disclose information: Mr. PHAN HAI AU
6. Contents of the disclosed information
 - The Consolidated financial statements for the third quarter of 2026 of Petroleum General Distribution Services Joint Stock Company, prepared as of 19.10/2026, comprise the Consolidated Statement of Financial Position, Consolidated Income Statement, Consolidated Cash Flow Statement, and Notes to the Consolidated Financial Statements.
 - Official letter explaining the consolidated business results for Consolidated financial statements for the third quarter of 2026.
 - Website address for full access to the financial statements: www.psd.com.vn

We hereby certify that the disclosed information above is true and we take full legal responsibility for the content of the disclosed information.

Recipients:

- As mentioned above
- Archived at the Office

CÔNG TY CỔ
PHẦN DỊCH
VỤ PHÂN
PHỐI TỔNG
HỢP DẦU KHÍ

C=VN, S=HỒ CHÍ MINH,
L=PHƯỜNG SÀI GÒN,
CN=CÔNG TY CỔ PHẦN
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**AUTHORIZED PERSON TO
DISCLOSE INFORMATION**



**PETROLEUM GENERAL
DISTRIBUTION SERVICES JOINT
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom – Happiness**

No.: 298/CV-PSD

Ho Chi Minh City, October 19th 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: The Stock Exchange

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure in the stock market, Petroleum General Distribution Services Joint Stock Company hereby announces the disclosure its Q3 2026 financial statements to the Hanoi Stock Exchange as follows:

1. Organization name: PETROLEUM GENERAL DISTRIBUTION SERVICES JOINT STOCK COMPANY

- Securities code: PSD
- Address: R.207, PetroVietnam Tower, No 1-5 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam
- Tel: 028.39115578 Fax: 028.39115579
- Email:..... Website: www.psd.com.vn

2. Contents of the disclosed information

- Financial Statements for the Third Quarter of 2026

☐ Separate financial statements (For listed organizations without subsidiaries and parent accounting entities with affiliated units);

☒ Consolidated financial statements (For listed organizations with subsidiaries);

☐ Combined financial statements (For listed organizations with affiliated accounting units operating under a separate accounting system).

- Cases requiring explanation of causes:

+ The audit organization issues an opinion other than an unqualified opinion on the financial statements (for the Financial Statements for the Third Quarter of 2026):

☐ Yes

☒ No

Written explanation issued in case of (Check box Yes):

☐ Yes

☐ No

+ The after-tax profit in the reporting period shows a difference of 5% or more before and after the audit, or a shift from loss to profit, or vice versa (for the Financial Statements for the Third Quarter of 2026):

☐ Yes

☒ No

Written explanation issued in case of (Check box Yes):

☐ Yes

☐ No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Written explanation issued in case of (Check box Yes):

☒ Yes

☐ No

+ Net profit after tax in the reporting period incurs a loss, changing from profit in the same period of the previous year to a loss in this period, or vice versa:

☐ Yes

☒ No

Written explanation issued in case of (Check box Yes):

☐ Yes

☐ No

This information has been published on the company's website on: October 19th 2026
at the following link: www.psd.com.vn

We hereby certify that the disclosed information above is true and we take full legal responsibility for the content of the disclosed information.

Representative of The Organization

AUTHORIZED PERSON TO DISCLOSE INFORMATION

(Signature, full name, position, seal)

Attached documents:

- Financial Statements for the Third Quarter of 2026;
- Explanatory document on the variance in profit after tax.



PHAN HAI AU

**PETROVIETNAM GENERAL SERVICES
JOINT STOCK COMPANY
PETROLEUM GENERAL DISTRIBUTION
SERVICES JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No: *302*/CV-PSD

*V/v: Explanation of differences income statement
on the Consolidated financial statements for
Q3FY2026*

Ho Chi Minh City, October 19th, 2026

**To: - Hanoi Stock Exchange
Listing Department**

Trading name: **PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**

Address: Room 207, PetroVietnam Tower, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam

Tax ID number: 0305482862

Mã chứng khoán/Securities code: **PSD**

Petrosetco Distribution Joint Stock Company (PSD) would like to provide an explanation for the changes in the Consolidated Income Statement for Q3FY2026 as follows:

Article	Q3FY2026	Q3FY2025	Increase/decrease (%)
Net revenue	3,509,861,734,987	2,214,602,152,197	58%
Profit after tax	65,151,886,050	44,374,623,145	47%

In Q3FY2026, the company's net revenue increased by 58% leading to a 47% increase in the company's profit after tax compared to the same period last year.

With this official letter, PSD would like to provide a clear explanation to the Stock Exchange regarding the matter.

Sincerely,

**PETROSETCO DISTRIBUTION JOINT
STOCK COMPANY**

Recipients:

- As mentioned above;
- Archived at the Office



**GIÁM ĐỐC
PHAN HẢI ÂU**



PETROVIETNAM GENERAL SERVICES JOINT STOCK COMPANY
PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Address: Room 207, PetroVietnam Tower, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam

Tax ID number: 0305482862

CONSOLIDATED FINANCIAL STATEMENTS
Q3FY2026

October 2026

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Consolidated Financial Statements**

For the accounting period from 01 January 2026 to 30 September 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION*As at 30 September 2026***FORM B 01-DN**

Currency: VND

ASSETS	Code	Note	As at 30/09/2026	As at 01/01/2026
A. CURRENT ASSETS	100		5,104,460,860,851	4,602,280,692,683
(100=110+130+140+150)				
I. Cash and cash equivalents	110	5	129,639,823,539	228,669,277,663
1. Cash	111		129,639,823,539	228,669,277,663
II. Short-term investments	120		1,719,325,937,564	1,793,700,044,738
1. Held-for-trading securities	121		74,400,124,633	40,069,030,141
2. Provision for devaluation of trading securities	122		(9,810,958,928)	(2,879,215,930)
3. Investments held to maturity	123		1,654,736,771,859	1,756,510,230,527
III. Short-term receivables	130		2,100,662,342,562	1,475,063,848,311
1. Short-term trade accounts receivable	131		2,088,306,573,221	1,471,355,633,477
2. Short-term prepayments to suppliers	132		25,173,483,544	2,188,834,652
3. Other short-term receivables	136		144,533,858,763	158,419,646,428
4. Provision for doubtful debts – short-term	137		(157,351,572,966)	(156,900,266,246)
IV. Inventories	140	6	1,013,950,278,262	965,402,091,474
1. Inventories	141		1,023,288,990,112	974,869,405,978
2. Provision for decline in value of inventories	149		(9,338,711,850)	(9,467,314,504)
V. Other current assets	150		140,882,478,924	139,445,430,497
1. Short-term prepaid expenses	151		748,151,381	636,943,456
2. Value added tax ("VAT") to be reclaimed	152		132,670,213,094	138,683,975,761
3. Taxes and other receivables from State	153	9	7,464,114,449	124,511,280
B. LONG-TERM ASSETS	200		66,273,713,391	69,616,846,976
(200=210+220+240+250+260)				
I. Long-term receivables	210		1,284,679,590	1,148,239,590
1. Other long-term receivables	216		1,284,679,590	1,148,239,590
II. Fixed assets	220		64,989,033,801	68,468,607,386
1. Tangible fixed assets	221	7	10,902,916,350	12,845,513,796
- Historical cost	222		21,431,061,496	21,966,016,229
- Accumulated depreciation	223		(10,528,145,146)	(9,120,502,433)
2. Intangible fixed assets	227	8	54,086,117,450	55,623,093,590
- Historical cost	228		64,585,385,019	64,793,063,419
- Accumulated depreciation	229		(10,499,267,569)	(9,169,969,829)
III. Long-term investments	250		-	-
1. Investments in other entities	253		1,350,000,000	1,350,000,000
2. Provision for long-term investments	254		(1,350,000,000)	(1,350,000,000)
TOTAL ASSETS (270=100+200)	270		5,170,734,574,242	4,671,897,539,659



CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 September 2026

FORM B 01-DN
Currency: VND

RESOURCES	Code	Note	As at 30/09/2026	As at 01/01/2026
A. LIABILITIES (300=310+330)	300		4,263,710,105,913	3,955,253,293,120
I. Short-term liabilities	310		4,262,307,469,209	3,953,515,695,488
1. Short-term trade accounts payable	311		942,163,588,429	1,048,116,704,591
2. Short-term advances from customers	312		85,376,353,246	25,877,807,824
3. Dividends and profit payable	313		260,469,748	-
4. Tax and other payables to the State	314	9	18,174,059,679	12,095,687,054
5. Payables to employees	315		25,034,251,651	32,344,090,979
6. Short-term accrued expenses	316	10	31,735,159,191	15,014,478,053
7. Other short-term payables	319	11	343,465,620,986	231,184,659,548
8. Short-term borrowings	321	12	2,800,222,298,811	2,572,040,199,971
9. Bonus and welfare funds	323		15,875,667,468	16,842,067,468
II. Long-term liabilities	330		1,402,636,704	1,737,597,632
1. Other long-term payables	337		607,018,269	607,018,269
2. Deferred income tax liabilities	341		795,618,435	1,130,579,363
B. OWNERS' EQUITY (400=410)	400		907,024,468,329	716,644,246,539
I. Capital and reserves	410	13	907,024,468,329	716,644,246,539
1. Owners' capital	411		702,361,120,000	518,278,940,000
2. Undistributed earnings	421		204,651,747,253	198,353,705,463
- Undistributed post-tax profits of previous years	421a		36,271,525,463	57,939,719,074
- Post-tax profit of current year	421b		168,380,221,790	140,413,986,389
3. Non-controlling interests	429		11,601,076	11,601,076
TOTAL RESOURCES (440=300+400)	440		5,170,734,574,242	4,671,897,539,659

Nguyen Thi Thanh Truc
Preparer
19 October 2026

Nguyen Van Nghia
Chief Accountant



Vũ Tiến Dương
Chairman of the Board

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY
Consolidated Financial Statements
For the accounting period from 01 January 2026 to 30 September 2026

CONSOLIDATED INCOME STATEMENT

For the accounting period from 01 January 2026 to 30 September 2026

FORM B 02-DN

Currency: VND

ARTICLE	Code	Note	Q3 FY2026	Q3 FY2025	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
1. Revenue from sales of goods and rendering of services	01		3,690,886,970,445	2,293,593,461,599	9,082,068,772,618	5,638,902,776,360
2. Less deductions	02		181,025,235,458	78,991,309,402	408,326,266,635	195,714,743,712
3. Net revenues from sales and services rendered	10		3,509,861,734,987	2,214,602,152,197	8,673,742,505,983	5,443,188,032,648
4. Cost of goods sold and services rendered	11		3,328,442,449,758	2,111,188,366,519	8,206,918,391,811	5,175,610,665,651
5. Gross profit from sales of goods and rendering of	20		181,419,285,229	103,413,785,678	466,824,114,172	267,577,366,997
6. Financial income	21	14	52,151,701,456	47,277,488,193	146,508,002,389	103,396,632,226
7. Financial expenses	22	15	64,385,451,743	23,922,436,254	144,770,678,439	57,830,546,652
Including: Interest expense	23		53,561,051,255	24,809,874,445	130,664,725,339	56,241,946,821
8. Selling expenses	24		77,198,741,418	60,976,156,410	222,187,981,724	160,797,098,481
9. General and administration expenses	25		11,873,216,382	12,226,257,934	38,113,915,415	35,042,504,866
10. Net operating profit	30		80,113,577,142	53,566,423,273	208,259,540,983	117,303,849,224
11. Other income	31		1,495,582,273	2,158,061,932	2,817,031,536	3,523,006,897
12. Other expenses	32		60,006,834	133,955,413	348,549,070	139,563,881
13. Net other income	40		1,435,575,439	2,024,106,519	2,468,482,466	3,383,443,016
14. Accounting profit before tax	50		81,549,152,581	55,590,529,792	210,728,023,449	120,687,292,240
15. Corporate income tax ("CIT") - current	51	16	16,508,920,173	11,327,560,289	42,682,762,585	24,808,091,777
16. CIT - deferred	52		(111,653,642)	(111,653,642)	(334,960,926)	(334,960,926)
17. Profit after tax	60		65,151,886,050	44,374,623,145	168,380,221,790	96,214,161,389
Attributable to:						
Parent Company	61		65,151,886,050	44,374,623,145	168,380,221,790	96,214,161,389
Non-controlling interests	62		-	-	-	-
18. Basic earnings per share	70	17	920	856	2,397	1,856
19. Diluted earnings per share	71		920	856	2,397	1,856


Nguyen Thi Thanh Truc
Preparer
19 October 2026


Nguyen Van Nghia
Chief Accountant


Vu Tien Duong
Chairman of the Board

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Consolidated Financial Statements**

For the accounting period from 01 January 2026 to 30 September 2026

CONSOLIDATED CASH FLOW STATEMENT

For the accounting period from 01 January 2026 to 30 September 2026

FORM B 03-DN

Currency: VND

ARTICLE	Code	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Accounting profit before tax</i>	<i>01</i>	<i>210,728,023,449</i>	<i>120,687,292,240</i>
<i>2. Adjustments for:</i>			
Depreciation and amortisation	02	3,479,573,587	3,379,417,465
Provisions/(reversal of provisions)	03	7,254,447,064	(5,197,464,010)
Profits from investing activities	05	(77,396,525,910)	(60,791,983,884)
Interest expense	06	130,664,725,339	56,241,946,821
<i>3. Operating profit before changes in working capital</i>	<i>08</i>	<i>274,730,243,529</i>	<i>114,319,208,632</i>
Increase/(decrease) in receivables	09	(653,984,036,395)	(558,009,946,791)
Increase/(decrease) in inventories	10	(48,419,584,134)	55,422,465,022
Increase/(decrease) in payables (not including interest payables, CIT payables)	11	68,121,602,205	304,173,485,874
Increase/(decrease) in prepaid expenses	12	(111,207,925)	(1,065,593,785)
Increase/(decrease) in trading securities	13	(34,331,094,492)	(50,467,365,581)
Interest paid	14	(121,807,584,044)	(49,045,732,997)
CIT paid	15	(38,089,995,063)	(18,320,120,607)
Other payments on operating activities	17	(966,400,000)	(928,625,000)
<i>Net cash inflows/(outflows) from operating activities</i>	<i>20</i>	<i>(554,858,056,319)</i>	<i>(203,922,225,233)</i>
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchases of fixed assets and other long-term assets	21	-	(7,481,216,654)
2. Proceeds from disposals of fixed assets and long-term assets	22	-	10,000,000
3. Loans granted, purchases of debt instruments of other entities	23	(2,910,445,274,759)	(2,578,862,419,377)
4. Collection of loans, proceeds from sales of debt instruments of other entities	24	3,012,218,733,427	1,912,700,000,000
5. Interest received from term deposit	27	103,873,044,687	68,133,472,953
<i>Net cash inflows/(outflows) from investing activities</i>	<i>30</i>	<i>205,646,503,355</i>	<i>(605,500,163,078)</i>
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issue of shares, resale of treasury shares	31	22,000,000,000	-
1. Proceeds from short/long-term borrowings	33	5,148,443,103,029	4,190,900,571,891
2. Repayments of short/long-term borrowings	34	(4,920,261,004,189)	(3,347,113,757,773)
3 Dividends paid to shareholders	36	-	(51,824,818,000)
<i>Net cash inflows/(outflows) from financing activities</i>	<i>40</i>	<i>250,182,098,840</i>	<i>791,961,996,118</i>
Net increase/(decrease) in cash	50	(99,029,454,124)	(17,460,392,193)
Cash and cash equivalents at beginning of year	60	228,669,277,663	104,184,219,922
Cash and cash equivalents at end of year	70	129,639,823,539	86,723,827,729


 Nguyen Thi Thanh Truc
 Preparer
 19 October 2026


 Nguyen Van Nghia
 Chief Accountant



 Vu Tien Duong
 Chairman of the Board

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Consolidated Financial Statements

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

FORM B 09-DN

These notes form an integral part of and should be read in conjunction with the accompanying financial statements

1. GENERAL INFORMATION

Petrosetco Distribution Joint Stock Company ("the Company") was formerly known as Petroleum General Distribution Services One Member Company Limited, which was incorporated with the origination of Petroleum Telecommunication Enterprise in accordance with enterprise registration certificate No. 0305482862 dated 4 February 2008.

According to the Resolution No. 28/NQ-DVTHDK dated 13 September 2011 of PetroVietnam General Services Joint Stock Corporation ("Petrosetco"), its parent company, on the restructuring plan of Petrosetco, Petroleum General Distribution Services One Member Company Limited was transformed into a joint stock company. The Company has officially operated under a joint stock company according to the 6th amended enterprise registration certificate No. 0305482862 dated 7 November 2011 and the following amended enterprise registration certificates issued by the Department of Planning and Investment of Ho Chi Minh City.

On 28 June 2013, the Company's shares were listed on the Hanoi Stock Exchange with the stock trading code "PSD".

The principal activities of the Company are trading of telecommunication equipments; wholesale of computers and equipments; wholesale of toys, game products; computers and peripheral equipments repairing services; supporting services including freight formatting services, logistic services.

2. BASIS OF PREPARATION OF SEPARATE FINANCIAL STATEMENTS AND FISCAL YEAR

Basis of preparation of consolidated financial statements

The consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of financial statements. The consolidated financial statements have been prepared under the historical cost convention.

Fiscal year

The Company's fiscal year is from 1 January to 31 December.

The consolidated financial statements are prepared for the period from 1 January to 30 September.

3. APPLYING NEW ACCOUNTING POLICIES

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the corporate accounting regime and replacing Circular No. 200/2014/TT-BTC. Circular 99 becomes effective from January 1, 2026 and applies to financial years beginning on or after January 1, 2026. Accordingly, the Company will adopt Circular 99 for the financial year commencing on January 1, 2026.. The Board of Directors evaluated that Circular 99 does not have a critical impact on the Company's financial statements for for the accounting period from 01 January 2026 to 30 September 2026.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Critical accounting estimates

The preparation of consolidated financial statements in conformity with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated financial statements requires the Director to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Consolidated Financial Statements

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

FORM B 09-DN

These notes form an integral part of and should be read in conjunction with the accompanying financial statements

and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the year.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Director to be reasonable under the circumstances.

Basis of consolidation

Subsidiaries are all entities over which the Group have the power to govern the financial and operating policies in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity. Subsidiary is fully consolidated from the date on which control is transferred to the Group. It is de-consolidated from the date that control ceases.

The purchase method of accounting is used to account for the acquisition of subsidiaries by the Group. The cost of an acquisition is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the acquisition. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, irrespective of the extent of any non-controlling interest. The excess of the cost of acquisition over the fair value of the Group's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the consolidated income statement.

In a multi-phase acquisition, when determining goodwill or bargain purchase, the consideration is the sum of the total consideration on the date of acquiring control and previous considerations remeasured to fair value on the date of control acquisition.

Inter-company transactions, balances and unrealised gains and losses on transactions between group companies are eliminated. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The financial statements of the Group is prepared for the same accounting period. If there are differences in end dates, the gap must not exceed 3 months. Adjustments are made to reflect impacts of significant transactions and events occurring between the end dates of the subsidiaries' accounting period and that of the Group. The length of the reporting period and differences in reporting date must be consistent between years.

The Group apply a policy for transactions with non-controlling interests ("NCI") as transactions with external parties to the Group.

NCI are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition.

The divestment of the Group's interest in a subsidiary that does not result in a loss of control is accounted for as a transactions with owners. The difference between the change in the Group's share of net assets of the subsidiary and any consideration paid or received from divestment of Company's interest in a subsidiary is recorded directly in the undistributed earnings under equity.

In a divestment of the Group's interest in a subsidiary that results in a loss of control, the difference between the share of the Group in the net assets of the subsidiary and the net proceeds from divestment is recognised in the consolidated income statement. The retained interest in the entity will be accounted for as either an investment in an other entity or investment to be equity accounted for since the divestment date.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and other short-term investments with an original maturity of three months or less.

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

Consolidated Financial Statements

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

FORM B 09-DN

These notes form an integral part of and should be read in conjunction with the accompanying financial statements

Receivables and Provision for doubtful debts

Receivables represent trade receivables from customers arising from sales of goods or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties), or based on the estimated loss that may arise.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the weighted average method and includes all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

Provision is made, when necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this year and the provision of the previous year is recognised as an increase or decrease of cost of goods sold in the year.

Tangible and intangible fixed assets

Fixed assets are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the consolidated income statement when incurred in the year.

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the interim consolidated financial statements minus (-) the estimated disposal value of such assets. The principal annual rates of each asset class are as follows:

Machinery, equipment	20%/year
Motor vehicles	16.67%/year
Office equipment	20 - 33%/year
Software	20%/year

Revenue recognition

Revenue from sale of goods is recognised in the consolidated income statement when all five (5) of the following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY

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For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

FORM B 09-DN

These notes form an integral part of and should be read in conjunction with the accompanying financial statements

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. Foreign exchange differences arising from these transactions are recognised in the consolidated income statement.

Monetary assets and liabilities denominated in foreign currencies as at the date of the Statement of Financial Position are translated at the average transfer buying and selling exchange rates quoted by the commercial bank where the Company regularly conducts transactions, prevailing at the reporting date. Foreign currency bank deposits as at the date of the separate Statement of Financial Position are translated at the buying exchange rate of the commercial bank where the Company maintains its foreign currency accounts. Exchange differences arising from such translation are recognized as income or expenses in the separate Statement of Profit or Loss.

Borrowings

Borrowings include borrowings from banks.

Borrowings are classified into short-term and long-term based on remaining period from the consolidated balance sheet date to the maturity date.

Borrowing costs are recognised in the consolidated income statement when incurred.

Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the year are recorded as an increase or decrease in consolidated operating expenses.

Current and deferred income tax

Income taxes includes all income taxes which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current year taxable profits at the current year tax rates. Current and deferred tax are recognised as an income or an expense and included in the profit or loss of the year, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different year, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the consolidated balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements

5. CASH AND CASH EQUIVALENTS

	30/09/2026	01/01/2026
	VND	VND
Cash on hand	805,676,794	836,221,595
Cash at bank	128,834,146,745	227,833,056,068
	<u>129,639,823,539</u>	<u>228,669,277,663</u>

6. INVENTORIES

	30/09/2026	01/01/2026
	VND	VND
Goods in transit	-	168,537,135,430
Merchandise	1,021,633,522,499	801,551,692,469
Goods on consignment	1,655,467,613	4,780,578,079
	<u>1,023,288,990,112</u>	<u>974,869,405,978</u>
Provision for decline in value of inventories	(9,338,711,850)	(9,467,314,504)
Net realizable value of inventories	<u>1,013,950,278,262</u>	<u>965,402,091,474</u>

7. TANGIBLE FIXED ASSETS

	Motor vehicles	Office equipment	Plant and buildings	Total
HISTORICAL COST	VND	VND	VND	VND
As at 01/01/2026	16,027,693,883	940,752,580	4,997,569,766	21,966,016,229
Disposals	-	(534,954,733)	-	(534,954,733)
As at 30/09/2026	<u>16,027,693,883</u>	<u>405,797,847</u>	<u>4,997,569,766</u>	<u>21,431,061,496</u>
ACCUMULATED DEPRECIATION				
As at 01/01/2026	7,312,662,388	808,326,092	999,513,953	9,120,502,433
Charge for the period	1,149,966,204	25,839,516	187,408,869	1,363,214,589
Disposals	-	44,428,125	-	44,428,125
As at 30/09/2026	<u>8,462,628,592</u>	<u>878,593,733</u>	<u>1,186,922,822</u>	<u>10,528,145,146</u>
NET BOOK VALUE				
As at 01/01/2026	<u>8,715,031,495</u>	<u>132,426,488</u>	<u>3,998,055,813</u>	<u>12,845,513,796</u>
As at 30/09/2026	<u>7,565,065,291</u>	<u>(472,795,886)</u>	<u>3,810,646,944</u>	<u>10,902,916,350</u>

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Consolidated Financial Statements**

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)**FORM B 09-DN***These notes form an integral part of and should be read in conjunction with the accompanying financial statements***8. INTANGIBLE FIXED ASSETS**

	Software	Right to use assets	Total
	VND	VND	VND
HISTORICAL COST			
As at 01/01/2026	1,330,844,256	63,462,219,163	64,793,063,419
Other	(207,678,400)	-	(207,678,400)
As at 30/09/2026	1,123,165,856	63,462,219,163	64,585,385,019
ACCUMULATED DEPRECIATION			
As at 01/01/2026	1,237,192,434	7,932,777,395	9,169,969,829
Charge for the period	49,580,385	1,487,395,755	1,536,976,140
Other	(207,678,400)	-	(207,678,400)
As at 30/09/2026	1,079,094,419	9,420,173,150	10,499,267,569
NET BOOK VALUE			
As at 01/01/2026	93,651,822	55,529,441,768	55,623,093,590
As at 30/09/2026	44,071,437	54,042,046,013	54,086,117,450

9. TAXES AND OTHER RECEIVABLES FROM THE STATE/ PAYABLES TO THE STATE

	30/09/2026	01/01/2026
	VND	VND
Taxes and other receivables from the State		
VAT	(137,192,328,976)	(138,708,487,041)
Import tax	(18,389,767)	-
Corporate income tax	(100,000,000)	(100,000,000)
Foreign Contractor Tax (FCT)	(2,823,608,799)	-
	(140,134,327,542)	(138,808,487,041)
Tax and other payables to the State		
Corporate income tax	16,496,463,686	11,903,696,164
Personal income tax	1,677,595,993	191,990,890
	18,174,059,679	12,095,687,054

10. SHORT-TERM ACCRUED EXPENSES

	30/09/2026	01/01/2026
	VND	VND
Interest expense	13,111,855,458	4,254,714,163
Other short-term accrued expenses	18,615,902,095	10,759,763,890
	31,727,757,553	15,014,478,053

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

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11. OTHER SHORT-TERM PAYABLES

	30/09/2026	01/01/2026
	VND	VND
Dividend payable	260,469,748	260,469,748
Other payables	343,465,620,989	230,924,189,800
	343,726,090,737	231,184,659,548

12. SHORT-TERM BORROWINGS

	30/09/2026	01/01/2026
	VND	VND
HSBC Bank (Vietnam) Ltd	291,468,360,622	221,929,893,462
Vietnam Joint Stock Commercial Bank for Industry and Trade	130,066,189,906	7,651,733,122
Vietnam Maritime Commercial Joint Stock Bank	347,974,636,314	499,999,122,092
United Overseas Bank (Vietnam) Limited	498,976,980,295	368,557,294,561
Joint Stock Commercial Bank for Foreign Trade of Vietnam	597,442,153,839	598,449,245,240
Cathay United Bank	390,869,027,594	-
Military Commercial Joint Stock Bank	-	127,389,316,410
KASIKORNBANK Public Company Limited	243,566,053,180	248,524,624,351
Joint Stock Commercial Bank for Investment and Development of Vietnam	299,858,897,061	499,538,970,733
	2,800,222,298,811	2,572,040,199,971

13. OWNERS' EQUITY

	Owners' capital	Undistributed earnings	Non-controlling interests	Total
	VND	VND	VND	VND
As at 01/01/2025	518,278,940,000	57,939,719,074	11,601,076	576,230,260,150
Net profit for the year	-	143,098,006,403	-	143,098,006,403
Appropriation to the bonus and welfare fund	-	(2,684,020,014)	-	(2,684,020,014)
As at 01/01/2026	518,278,940,000	198,353,705,463	11,601,076	716,644,246,539
Net profit for the year	-	168,380,221,790	-	168,380,221,790
Issuance of ESOP shares	22,000,000,000	-	-	22,000,000,000
Dividend paid	162,082,180,000	(162,082,180,000)	-	-
As at 30/09/2026	702,361,120,000	204,651,747,253	11,601,076	907,024,468,329

14. FINANCIAL INCOME

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Interest income from deposits	84,617,101,940	60,791,983,884
Realised foreign exchange gains	26,597,927,105	17,464,734,210
Others	35,292,973,344	25,139,914,132
	146,508,002,389	103,396,632,226

PETROSETCO DISTRIBUTION JOINT STOCK COMPANY**Consolidated Financial Statements**

For the accounting period from 01 January 2026 to 30 September 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)**FORM B 09-DN***These notes form an integral part of and should be read in conjunction with the accompanying financial statements***15. FINANCIAL EXPENSES**

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Interest expense	130,664,725,339	56,241,946,821
Realised foreign exchange losses	2,313,439,436	1,217,392,289
Others	11,792,513,664	371,207,542
	144,770,678,439	57,830,546,652

16. CORPORATION INCOME TAX ("CIT")

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Accounting profit before tax	210,728,023,449	120,687,292,240
Expenses not deductible for tax purposes	1,139,587,503	918,542,985
Over/under-provision in previous years	(128,602,654)	-
Temporary differences for which no deferred income tax was recognised	-	2,434,623,658
Taxable income	211,739,008,298	124,040,458,883
CIT – current	42,682,762,585	24,808,091,777
CIT – deferred	(334,960,926)	(334,960,926)

17. EARNINGS PER SHARE

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
Net profit attributable to shareholders after adjusting bonus and welfare funds (VND)	168,387,623,424	96,214,161,389
Weighted average number of ordinary shares in issue	70,236,112	51,827,894
Basic earnings per share (VND)	2,397	1,856

18. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements for the accounting period ended 30 September 2026 were approved by the Chairman of the Board on 19 October 2026.


Nguyen Thi Thanh Truc
 Preparer
 19 October 2026


Nguyen Van Nghia
 Chief Accountant


Vu Tien Duong
 Chairman of the Board

