

ORIENTAL SHIPPING AND TRADING JSC

No: 153 /PD-TCKT

V/v: Explanatory Statement on the Financial
Statements for the Third Quarter of 2026

Socialist Republic of Viet Nam
Independence – Liberty - Happiness

Ha Noi, date 20 month 10 year 2026

Dear to: - State Securities Commission of VietNam
 - Ha Noi Stock Exchange

ORIENTAL SHIPPING AND TRADING JSC

Stock Code: NOS

Address: 278 Ton Duc Thang Street – O Cho Dua Ward – Ha Noi Capital

Oriental Shipping and Trading JSC would like to send our sincere greetings and thanks to your agencies for your cooperation and support of our company in the past time.

Based on the consolidated financial statements at 30/09/2026, our company would like to explain the after-tax loss in the reporting period, which represents a 10% change compared to the same period last year, as follows:

1. Profit after tax changed by 10% or more compared to the same period last year

- Profit after tax for the third quarter of 2025: A profit of VND 9,811,518,931; profit after tax for the first nine months of 2025: a loss of VND 156,294,878,547.

- Profit after tax for the third quarter of 2026: A loss of VND 6,545,939,297; profit after tax for the first nine months of 2026: a loss of VND 70,634,548,936.

+ The Company's business results for the third quarter of 2026 showed an improvement in profit after tax of VND 85,660,329,611 compared with the same period in 2025. This change was attributable to the following factors:

+ In the third quarter of 2026, the Company operated only one vessel, *Phuong Dong 06*, whereas in the third quarter of 2025, the Company operated three vessels. As a result, vessel operating expenses and financial expenses in the third quarter of 2026 decreased compared with the same period in 2025.

+ In the third quarter of 2025, the Company sold the vessel *Phuong Dong 05*, generating a profit from the vessel sale of VND 47,281,910,000.

2. Profits during the reporting period show a loss.

Because of the our company's fleets was invested in at a time when the shipping market was developing, the high investment price of ships led to high depreciation expenses and financial expenses.



The principal reason for the Company's loss of VND 6,545,939,297 in the third quarter of 2026 was as follows:

+ Due to interest expenses payable:	2,704,728,311	76.792.828.086 đồng
	Vietnamese dong	

Our company believes that next quarters in 2026 and the following years, with the efforts of the Board of Directors as well as all employees and crew members of the Company, the above difficulties will be overcome.

Oriental Shipping and Trading JSC thanks and best regards!

Where to receive:

- As above;
- Storage: TCKT,HTT,03.

GENERAL DIRECTOR



Tran Quang Toan