

Quang Ninh, 19 October 2026

*Explanation of the variance in profit for the
third quarter of 2026 compared with the third
quarter of 2025*

**To: - THE STATE SECURITIES COMMISSION OF VIETNAM;
- THE HANOI STOCK EXCHANGE.**

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance *providing guidelines on disclosure of information on securities market* and Circular No. 68/2024/TT-BTC dated 18 September 2024 of the Ministry of Finance on amendments to circulars on securities transactions on securities trading system, clearing and settlement of securities transactions, operations of securities companies, and disclosure of information on securities market, Vinacomin - Mong Duong Coal Joint Stock Company had completed the preparation of its financial statements for the third quarter of 2026 as of 19 October 2026.

The Company's business results for the third quarter of 2026 were lower than those for the third quarter of 2025, as follows:

- Profit after tax for the third quarter of 2026 was VND 1,108,435,282, compared with VND 4,869,266,259 for the third quarter of 2025. Accordingly, profit after tax for the third quarter of 2026 decreased by VND 3,760,830,977 compared with the same period of the previous year..

*** Reason for the decrease:**

- Finance expenses for the third quarter of 2026 were VND 7,203,413,248, an increase of VND 3,829,983,592 compared with VND 3,373,429,656 for the third quarter of 2025.

* Accordingly, the increase in finance costs contributed to the decrease in the Company's profit after tax for the third quarter of 2026 compared with the same period of the previous year.

Vinacomin - Mong Duong Coal Joint Stock Company hereby respectfully submits the above explanation../.

Recipients:

- As above;
- Archived Administration Office, Accounting Department



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