

**IDICO - LONG AN INVESTMENT
CONSTRUCTION JSC**

No.: 188 / CT-TCKT

*"Re: Explanation for the Q3/2026 net loss and
the fluctuations in revenue and profit after tax
compared to the same period last year"*

Digitally signed by CÔNG TY CỔ
PHẦN ĐẦU TƯ XÂY DỰNG LONG
AN-IDICO
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IDICO-LINCO

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Tay Ninh, October 20th, 2026

**To: - The State Securities Commission;
- Hanoi Stock Exchange.**

Name of company: **IDICO - Long An Investment Construction Joint Stock
Company (IDICO-LINCO).**

Stock code: LAI

Address: No 88, Highway 1 (bypass), Long An Ward, Tay Ninh Province.

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Submitted by: Mr. Hoang Thanh Son

Position: Head of Human Resources and Administration Department – Person
authorized for information disclosure.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry
of Finance guiding information disclosure on the securities market; the Combined
financial statements for the Quarter 3 of 2026 of IDICO-LINCO.

**IDICO-LINCO hereby explains the Q3/2026 net loss and the fluctuations in
revenue and profit after tax compared to the same period last year, as follows:**

ITEMS	Quarter 3 of 2026			
	Current Year	Previous Year	Difference (+/-) (VND)	Change (%)
Net revenue	34,563,626,425	105,420,274,682	(70,856,648,257)	(67.21%)
Profit after tax	(4,820,301,015)	24,141,792,203	(28,962,093,218)	(119.97%)
ITEMS	9-Month Cumulative			
	Current Year	Previous Year	Difference (+/-) (VND)	Change (%)
Net revenue	118,608,504,861	234,616,059,836	(116,007,554,975)	(49.45%)
Profit after tax	161,338,646	52,545,980,520	(52,384,641,874)	(99.69%)

- Net Revenue: Decreased by 67.21% in Q3 and by 49.45% for the 9-month
cumulative period compared to the same period last year due to the following reasons:

+ Revenue from real estate business did not incur in Q3/2026; the 9-month cumulative
decrease was driven by lower sales volume, low inventory of finished real estate

IDICO-LINCO

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products, sluggish market transactions, and slow liquidity, which directly impacted sales volume.

+ Revenue from construction material trading decreased: In line with the policy of discontinuing construction material trading to mitigate risks, the Company completely ceased all construction material trading activities.

- Profit after Tax: Recorded a net loss in Q3/2026, while the 9-month cumulative profit decreased by 99.69% compared to the same period last year. This was primarily due to the decline in revenue as mentioned above, coupled with higher financial expenses driven by increased borrowing interest rates.

The Company hereby reports and provides this explanation for your information.

We look forward to the attention and approval of the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

Recipients:

- Same as above;
- Archived: Human Resources and Administration Department, Finance and Accounting Department.

**Authorized person for information disclosure
Head of Human Resources and Administration
Department**



Hoang Thanh Son

