

REGULAR DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Under the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, Thien Quang Joint Stock Company has carried out the disclosure of The Third Quarter Financial Statements of 2026 to the Hanoi Stock Exchange as follows:

1. Name of company: Thien Quang Joint Stock Company
 - Stock symbol: ITQ
 - Address of headoffice: An Lac Hamlet, Nhu Quynh Ward, Hung Yen Province – Viet Nam
 - Telephone : +84-(0321)-3997 185 - Fax: +84-(0321)-3980 908
 - Website: <http://thienquanggroup.com.vn//>
2. Content of the disclosure information:
 - The Third Quarter Financial Statements
 - ☒ Separate financial statements (The reporting entity does not have subsidiaries, and the higher-level accounting entity has affiliated units);
 - ☐ Consolidated Financial Statements (The reporting entity has subsidiaries);
 - ☐ Combined financial statements (The reporting entity has affiliated accounting units with separate accounting systems).
 - Cases that require an explanation of the cause:
 - + The profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period in the previous year:

☒ Yes☐ No
 - Explanation document in cases of ticked yes:

☒ Yes☐ No
 - + The profit after tax in the reporting period is at a loss, changing from a profit in the same period of the previous year to a loss in this period, or vice versa:

☐ Yes☒ No
 - Explanation document in cases of ticked yes:

☐ Yes☐ No



This information was published on the company's website on October 19th at the following link: <http://thienquanggroup.com.vn/>

We hereby affirm that the information published above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

Attachments:

- Financial statements Q3 2026
- Explanation document 191026/TCKT

ORGANIZATION REPRESENTATIVE

The company's legal representative/Authorized person for information disclosure

(Signature, full name and seal- in case of organisation)



TỔNG GIÁM ĐỐC

Phạm Quang Trung



FINANCIAL REPORT

THE THIRD QUARTER 2026

October 19, 2026

FINANCIAL STATEMENT REPORT

Unit: VND

	ITEMS	Code	Note	Ending balance	Beginning balance
	ASSETS				
	A- CURRENT ASSETS	100		474.974.497.643	430.547.584.643
I.	Cash and cash equivalents	110	V.1	30.316.787.073	19.655.943.033
1.	Cash	111		30.316.787.073	19.655.943.033
2.	Cash equivalents	112		-	-
II.	Short-term financial investment	120	V.2	-	-
1.	Trading securities	121		-	-
2.	Provision for devaluation of trading securities	122		-	-
3.	Investments held to maturity dates	123		-	-
4.	Provision for short-term investments held until maturity (*)	124		-	-
5.	Other short-term investments	125		-	-
6.	Provision for losses on other short-term investments (*)	126		-	-
III.	Short-term accounts receivable	130		195.714.204.971	171.858.346.231
1.	Receivable from customers	131	V.3	192.447.627.955	170.922.768.308
2.	Short-term prepayments to suppliers	132		2.909.482.613	295.397.772
3.	Short-term inter-company receivable	133		-	-
4.	Receivable according to the progress of construction contracts	134		-	-
5.	Other receivable	135	V.4	357.094.403	640.180.151
6.	Provision for short-term bad debts	136		-	-
7.	Deficient assets to be treated	137		-	-
IV.	Inventories	140	V.5	226.403.889.746	216.483.641.779
1.	Inventories	141		226.403.889.746	216.483.641.779
2.	Provisions for devaluation of inventories	149		-	-
V.	Short-term biological assets	150		-	-
1.	Livestock raised for short-term, one-time production.	151		-	-
2.	Crops grown seasonally or for short-term, single-harvest production	152		-	-
3.	Provision for short-term losses of biological assets (*)	153		-	-
VI.	Other current assets	160		22.539.615.853	22.549.653.600
1.	Short-term deferred costs	161	V.6	-	-
2.	VAT deductible	162		22.539.615.853	22.549.653.600
3.	Taxes and accounts receivable from the State	163	V.7	-	-
4.	Transaction of repurchasing the Government's bonds	164		-	-
5.	Other current assets	165		-	-
B.	NON-CURRENT ASSETS	200		142.289.353.459	141.000.047.492
I.	Long-term accounts receivable	210		(2.071.206.739)	-
1.	Long-term accounts receivable from customers	211		-	-
2.	Long-term prepayments to suppliers	212		-	-
3.	Working capital in affiliates	213		-	-
4.	Long-term inter-company receivable	214		-	-
5.	Other long-term receivable	215		-	-
6.	Provision for long-term bad debts	216		(2.071.206.739)	-

II.	Fixed assets	220		35.902.394.742	36.674.595.126
1.	Tangible assets	221	V.8	35.348.742.192	36.096.870.726
	Historical costs	222		152.801.912.910	147.570.603.572
	Accumulated depreciation	223		(117.453.170.718)	(111.473.732.846)
2.	Financial leasehold assets	224	V.9	-	-
	Historical costs	225		-	-
	Accumulated depreciation	226		-	-
3.	Intangible assets	227	V.10	553.652.550	577.724.400
	Historical costs	228		1.155.461.800	1.155.461.800
	Accumulated depreciation	229		(601.809.250)	(577.737.400)
III.	Long-term biological assets	230		-	-
1.	Regularly raise livestock for product production.	231		-	-
a)	Livestock raised for periodic production that have not yet reached maturity.	232		-	-
b)	Livestock raised for regular production until they reach maturity.	233		-	-
	Historical costs	234		-	-
	Accumulated depreciation	235		-	-
2.	Livestock raised for a single, long-term product	236		-	-
3.	Crops grown seasonally or for long-term, single-product harvesting	237		-	-
4.	Provision for long-term losses of biological assets (*)	238		-	-
IV.	Investment property	240	V.11	72.269.922.511	72.450.040.501
	Historical costs	241		72.810.276.481	72.810.276.481
	Accumulated depreciation	242		(540.353.970)	(360.235.980)
V	Long-term assets in progress	250		24.315.174.546	19.614.174.546
1.	Long-term operating expenses in progress	251		-	-
2.	Construction in progress	252	V.12	24.315.174.546	19.614.174.546
VI.	Long-term financial investment	260		10.000.000.000	10.000.000.000
1.	Investment in subsidiaries	261		-	-
2.	Investment in associates and joint ventures	262		-	-
3.	Investment, capital contribution in other entities	263		-	-
4.	Provision for long-term investment losses in other entities (*)	264		-	-
5.	Long-term investment holding until maturity.	265	V.13	10.000.000.000	10.000.000.000
6.	Provision for long-term investments held to maturity (*)	266		-	-
VII.	Other long-term assets	270		1.873.068.399	2.261.237.319
1.	Long-term deferred costs	271		1.873.068.399	2.261.237.319
2.	Deferred income tax assets	272		-	-
3.	Long-term equipment, materials, spare parts	273		-	-
4.	Other long-term assets	274		-	-
	TOTAL ASSETS	280		617.263.851.102	571.547.632.135
	CAPITAL SOURCES				
C.	LIABILITIES	300		271.311.169.588	234.100.894.141
I.	Current liabilities	310		271.311.169.588	234.100.894.141
1.	Short-term payable to suppliers	311		95.494.399.044	72.607.816.557
2.	Short-term advances from customers	312		6.936.145.832	4.128.773.185
3.	Dividends and profits must be paid.	313		-	-
4.	Taxes and short-term payments to the State	314		432.740.329	139.722.139
5.	Payables to employees	315		2.100.042.752	2.408.567.674
6.	Accrued expenses	316		-	-
7.	Intercompany payables	317		-	-

8.	Payment must be made according to the progress of the short-term construction contract	318		-	-
9.	Short-term deferred revenue	319		-	-
10.	Other short-term payables	320		333.434.791	451.327.600
11.	Short-term loans and financial leases	321	V.15	164.997.515.503	154.137.667.825
12.	Provision for current payables	322		-	-
13.	Bonus and welfare fund	323		1.016.891.337	227.019.161
14.	Stabilization fund	324		-	-
15.	Government bond repurchase transactions	325		-	-
II.	Long-term liabilities	330		-	-
1.	Long-term accounts payable to suppliers	331		-	-
2.	Long-term advances from customers	332		-	-
3.	axes and other long-term payments to the State.	333		-	-
4.	Long-term costs	334		-	-
5.	Internal payments for working capital.	335		-	-
6.	Long-term internal payment required.	336		-	-
7.	Revenue awaiting long-term allocation	337		-	-
8.	Other long-term payables	338		-	-
9.	Long-term loans and financial leases	339		-	-
10.	Transferable bonds	340		-	-
11.	Preferred shares	341		-	-
12.	Deferred income tax	342		-	-
13.	Provision for long-term liabilities	343		-	-
14.	Scientific and technological development fund	344		-	-
D.	OWNERS' EQUITY	400	V.16	345.952.681.514	337.446.737.994
1.	Owner's contribution capital	411		318.433.050.000	318.433.050.000
	Common shares with voting right	411a		318.433.050.000	318.433.050.000
	Preferred shares	411b		-	-
2.	Share premiums	412		6.422.192.528	6.422.192.528
3.	Option on converting shares	413		-	-
4.	Owner's other capital	414		-	-
5.	Shares repurchased from oneself (*)	415		-	-
6.	Differences on asset revaluation	416		-	-
7.	Foreign exchange rate differences	417		-	-
8.	Business promotion fund	418		6.873.167.670	6.110.499.167
9.	Other funds	419		-	-
10.	Retained profit after tax	420		14.224.271.316	6.480.996.299
	Retained profit after tax accumulated by the end of the previous period	420a		12.651.685.928	4.407.409.878
	Retained profit after tax of the current period	420b		1.572.585.388	2.073.586.421
	TOTAL CAPITAL SOURCES	440		617.263.851.102	571.547.632.135

Established on October 19, 2026

Prepared by

Chief Accountant

General Director



Dinh Thi Thu Ha



Phan Thi Hoai Thuong



Phạm Quang Trung

INTERIM INCOME STATEMENT - Q3 2026

	ITEMS	Code	Note	This quarter this year	Cumulative number from the beginning of the year to the end of this quarter (This year)	This quarter last year	Cumulative number from the beginning of the year to the end of this quarter (Last year)
1.	Revenue from sales of goods and rendering of services	01	VI.1	178.937.384.810	186.078.080.492	558.857.686.285	466.933.920.878
2.	Revenue deductions	02	VI.2		252.625.626	774.766.587	252.646.521
3.	Net revenue from sales of goods and rendering of services	10	VI.3	178.937.384.810	185.825.454.866	558.082.919.698	466.681.274.357
4.	Cost of goods sold	11	VI.4	165.978.679.226	172.445.996.074	512.873.909.916	437.450.084.641
5.	Gross profit from sales of goods and rendering of services	20		12.958.705.584	13.379.458.792	45.209.009.782	29.231.189.716
6.	Profit/loss from the sale and liquidation of investment properties	21					
7.	Financial income	22	VI.5	101.741.312	387.364.068	735.063.189	453.920.613
8.	Financial expenses	23	VI.6	3.371.383.150	2.528.717.960	9.529.739.186	7.593.410.572
	In which: interest expenses	24		3.004.002.109	2.038.186.422	8.205.003.179	5.610.976.210
9.	Selling expenses	25		4.095.932.836	2.409.696.471	10.629.414.143	6.542.864.890
10.	General and administrative expenses	26		3.836.070.421	6.360.872.312	16.327.468.671	12.415.012.294
11.	Net profit from operating activities	30		1.757.060.489	2.467.536.117	9.457.450.971	3.133.822.573
12.	Other income	31		143.754.209	19.813.011	395.474.152	136.612.434
13.	Other expenses	32		15	17.180.194	1.860.971	30.189.437
14.	Other profit	40		143.754.194	2.632.817	393.613.181	106.422.997
15.	Accounting profit before tax	50		1.900.814.683	2.470.168.934	9.851.064.152	3.240.245.570
16.	Current corporate income tax expense	51	VI.7	328.229.295	-	328.229.295	-
17.	Deferred corporate income tax expense	52		-	-	-	-
18.	Net profit after corporate income tax	60		1.572.585.388	2.470.168.934	9.522.834.857	3.240.245.570
19.	Basic earnings per share	70		49,39	77,57	299,05	101,76
20.	Diluted earnings per share	71		-	-	-	-

Prepared by

Chief Accountant



Dinh Thi Thu Ha



Phan Thi Hoai Thuong



Established on October 19, 2026

General Director

Pham Quang Trung

INTERIM CASH FLOW STATEMENT

(By direct method)

From date 01-01-2026 to date 30-09-2026

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of this quarter this year	Accumulated from the beginning of the year to the end of this quarter last year
Cash flow from operating activities				
1. Cash receipts from goods sale, services supply and others	01		588.031.329.475	478.813.795.382
2. Cash payments to goods suppliers and service providers	02		(540.927.092.506)	(496.248.854.661)
3. Cash payments to employees	03		(21.794.212.865)	(19.111.876.041)
4. Cash payments of loan interests	04		(8.205.003.179)	(5.737.085.935)
5. Cash payment of enterprise income tax	05			
6. Other cash receipts from business activities	06		910.306.634	400.674.114
7. Other cash payments to production and business activities	07		(18.864.799.233)	(24.969.776.791)
Net cash flows from business activities	20		(849.471.674)	(66.853.123.932)
II. Cash flow from investment activities				
1. Cash payments to procure and/or construct fixed assets and other long-term assets	21			
2. Cash receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22			7.000.000.000
3. Cash payments to provide loans, to acquire debt instruments of other units	23		(8.000.000.000)	(20.000.000.000)
4. Cash receipts from the recovery of loans provided, from the re-sale of debt instruments of other units	24		8.000.000.000	19.000.000.000
5. Cash payments of investments in capital contributions to other units	25			
6. Cash recovered from investments in capital contributions to other units	26			
7. Cash receipts from loan interests, dividends and earned profits	27		650.083.191	474.395.594
Net cash flow from investment activities	30		650.083.191	6.474.395.594
III. Cash flow from financing activities				
1. Cash proceeds from the issuance of shares or reception of capital contributed by owners	31			-
2. Cash repayments of contributed capital to owners or for redemption of shares by the issuing enterprise	32			-
3. Cash receipts from short- or long-term borrowings	33		280.049.541.154	351.642.069.363
4. Cash repayments of principals of borrowings	34		(269.189.693.476)	(290.054.029.766)
5. Cash repayments of financial leasing debts	35			
6. Cash payments of dividends or profits to owners or shareholders	36			
Net cash flow from financing activities	40		10.859.847.678	61.588.039.597
Net cash flow during the period (50=20+30+40)	50		10.660.459.195	1.209.311.259
Cash and cash equivalents at the beginning of the period	60		19.655.943.033	4.709.353.896
impact of exchange rate changes foreign currency conversion	61		384.845	(3.144.921)
Cash and cash equivalents at the end of the period (50+60+61)	70		30.316.787.073	5.915.520.234

Prepared by

Chief Accountant

Established on October 19, 2026

General Director



Dinh Thi Thu Ha

Phan Thi Hoai Thuong

Pham Quang Trung

NOTES TO FINANCIAL STATEMENTS

III Quarter of 2026

I. Operation characteristics of Company

1. Form of capital ownership

Thien Quang Group Joint Stock Company (hereinafter referred to as "the Company") operates under the Certificate of Business Registration No. 0503000223 dated May 16, 2007, registered for the 11th change of business registration No. 0900233261 dated June 21, 2024 issued by the Department of Planning and Investment of Hung Yen Province.

The charter capital of the Company: VND 318,433,050,000

(In words: Three hundred eighteen billion four hundred thirty-three million zero hundred and fifty thousand Vietnam dongs./.)

Headquarters: Nhu Quynh District, Hung Yen Province

2. Business field: Production, wholesale and retail of stainless steel products, plastic and foam.

3. Business lines:

- Organization of trade introduction and promotion
- Packaging services
- Motor vehicle rental, Details: car rental;
- Production of iron, steel and cast iron;
- Production of non-ferrous and precious metals:
- Casting of iron and steel
- Casting of non-ferrous metals;
- Manufacture of metal components
- Manufacture of tanks, reservoirs and containers of metal
- Manufacture of boilers (except central boilers)
- Forging, stamping, pressing and roll-forming of metal; Powder metallurgy
- Mechanical processing, metal treatment and coating
- Scrap recycling (except lead and battery recycling)
- Construction of all types of houses
- Construction of railways and roads
- Construction of public works
- Construction of civil engineering works
- Demolition
- Site preparation
- Completing construction works
- Specialized construction activities
- Agents, brokers, auctioneers
- Wholesale of metals and metal ores
- Wholesale of construction materials and installation equipment
- Retail of hardware, paint, glass and installation equipment in specialized stores
- Road freight transport
- Coastal and ocean freight transport
- Inland waterway freight transport
- Warehousing and storage of goods
- Service activities directly supporting rail and road transport
- Service activities directly supporting waterway transport
- Cargo handling;
- Support services related to transport
- Import-export support services

- Leasing houses, offices, warehouses
- Other business support services which have not classified
- Details: Export support services
- Manufacture of plastic products
- Manufacture of lighting equipment
- Manufacture of household electrical equipment
- Manufacture of other electrical equipment
- Transport of passengers by road in urban and suburban areas (except for bus transport)
- Transport of other passengers by road
- For conditional business lines, the company only allowed to do business when having sufficient conditions according to the provisions of law

II. Accounting period and currency

1. Accounting period: From January 1 to December 31 of the calendar year
2. Currency in accounting: Vietnamese Dong (VND)

III. Applicable Accounting Standards and Regimes

1. Applicable accounting regimes: The Company applies the Vietnamese Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance and circulars guiding the implementation of the standards and regimes of the Ministry of Finance.
2. Declaration of compliance with accounting standards and regimes:
We, Thien Quang Group Joint Stock Company, hereby declare to comply with the Vietnamese Accounting Standards and Regimes promulgated by the Ministry of Finance and in accordance with the characteristics of the Company's production and business activities.
3. Applicable accounting form: Computerized accounting

IV. Applicable accounting policies

1. Principles for recognizing cash and cash equivalents

1.1. Principles of determining cash equivalents:

Cash and cash equivalents include: cash in hand, short-term investments, or highly liquid investments. Highly liquidity are those that can be converted into a known amount of cash and does not have a lot of risks in the conversion into cash from the date of purchase of that investment at the reporting date

1.2. Principles and methods of converting other currencies into the currency used in accounting:

- + All economic transactions arising in foreign currencies are converted into Vietnamese Dong at the actual exchange rate. Exchange rate differences of transactions arising during the period are reflected in the Income Statement
- + Assets are cash and liabilities with foreign currency at the end of the period are converted into Vietnamese Dong at the average interbank exchange rate announced by the State Bank of Vietnam at the date of the Financial Statements

2. Principles for recognizing inventories

2.1. Principles of inventory valuation and methods of determining the value of inventories at the end of the

- * Inventories are determined on the basis of cost price. The cost of inventories includes purchase cost, processing cost, and other directly related costs incurred to have the inventories at the current location and in the current condition.
- * **Costs not included in the cost of inventories:**
 - Trade discounts and reductions in purchase prices due to incorrect specifications and quality.
 - Costs of raw materials, labor costs and other production and business costs incurred above the normal level.
 - Inventory holding costs minus inventory holding costs necessary for further production and inventory holding costs incurred during the purchasing process.
 - Selling expenses.
 - Business administrative expenses.

2.2. **Method of determining the value of the inventories at the end of the period :** *Inventory value at the end of the period = Value of goods at the beginning of the period + Value of goods imported during the period - Value of goods exported during the period. (Method of calculating the value of goods exported according to the Weighted Average method).*

2.3. **Method of accounting for total inventories:** *according to the method of regular declaration.*

2.4. **Provisions for devaluation of inventories**

Provisions for devaluation of inventories established at the end of the year is the difference between the original cost of inventories and their net realizable value.

3. **Principles of recognizing and depreciating fixed assets**

3.1 **Principles of recognizing tangible and intangible fixed assets and financial lease fixed assets**

- The Company's fixed assets are accounted for according to 03 criteria: original cost, accumulated depreciation and remaining value.
- The original cost of a fixed asset is determined as the total cost that the unit has spent to acquire that asset up to the time the asset is ready for use.

3.2 **Methods of depreciation of fixed assets**

Fixed assets are depreciated based on the estimated time of use and the value must be depreciated according to the straight-line method. The depreciation period is calculated according to the depreciation period prescribed in Circular 48/2019/TT-BTC/2019/QD-BTC dated August 8, 2019

Type of assets	Depreciation period
Machinery and equipment	3 - 15 years
Transportation vehicles	6 - 8 years
Buildings and structures	5 - 25 years
Other fixed assets	4 - 6 years
Intangible fixed assets	20 years

4. **Principles of recognizing and depreciating investment real estate**

Investment real estate is depreciated using the straight-line method over its estimated useful life of 20 years

4. **Principles of recognizing financial investments**

4.1 **The Company's short-term financial investments include:** *term deposits, loans with a recovery period of less than 01 year, which are recorded at original cost starting from the date of deposit or loan*

4.2 **The Company's long-term financial investments include investments in Subsidiaries, Associates, loans with a recovery period of more than one year and other long-term investments recorded at cost, starting from the date of capital contribution.**

4.3 **Methods of establishing short-term and long-term investment provisions:**

Short-term and long-term investment provisions are applied according to the guidance in Circular 48/2019/TT-BTC/2019/QD-BTC dated August 8, 2019.

5. **Principles of recognizing and capitalizing borrowing costs**

Applicable accounting policy for borrowing costs: The Company follows Accounting Standard No. 16 on Borrowing costs, specifically:

Borrowing costs directly attributable to the construction investment or production of a qualifying asset are included in the cost of that asset (capitalized), including interest, amortization of discounts or premiums when issuing bonds, and additional costs incurred in connection with the borrowing process

The capitalization of borrowing costs will be temporarily suspended during the stages in which the construction or production of a qualifying asset is interrupted, unless such interruption is necessary

The capitalization of borrowing costs will terminate when the major activities necessary to prepare the qualifying asset for its intended use or sale are completed. Borrowing costs incurred thereafter will be recognized as production and business expenses in the period in which they arise

Income arising from temporary investment of separate loans while awaiting use for the purpose of obtaining a qualifying asset must be recorded as a deduction (-) from the borrowing costs incurred when capitalized

Borrowing costs capitalized during the period must not exceed the total borrowing costs incurred during the period. Interest and discount or premium allocations capitalized during each period must not exceed the actual interest incurred and discount or premium allocations during that period.

6 Principles of recognizing and capitalizing other expenses

- * Prepaid expenses only related to production and business costs of the current fiscal year are recorded as short-term prepaid expenses
- * The following expenses have been incurred during the fiscal year but are recorded as long-term prepaid expenses for gradual allocation to business results:
 - Tools and equipment issued for use with large value
 - Major repair costs of fixed assets incurred at one time are too large

7. Recognition of payable expenses, provision for major repairs, provision for unemployment benefits::

- 7.1 Actual expenses incurred but deducted in advance from production and business expenses during the period to ensure that when actual expenses arise, they do not cause sudden changes in production and business expenses on the basis of ensuring the principle of matching between revenue and expenses
- 7.2 For specific fixed assets whose repairs are cyclical, the cost of major repairs of these assets is deducted based on the estimate or according to the plan notified to the tax authority directly managing them and is accounted for in production and business expenses

8. Equity of the owneru:

- The equity of the owner is recognized according to the actual amount of capital provided or contributed by owners
- Share premium is recognized according to the larger difference between the actual issuance price and the par value of the shares when issuing shares.
- Treasury shares are recognized at the actual repurchase price including the purchase price and direct costs related to the repurchase of shares
- Principles for setting up funds from after-tax profits: Setting up funds from after-tax profits is carried out according to the Company's charter and the Resolution of the Company's General Meeting of Shareholders

9. Principles and methods for recognizing revenue

- 9.1 Revenue from sales of goods and provision of services is recognized when the following conditions are simultaneously satisfied:
 - The majority of risks and benefits associated with the ownership of the products or goods have been transferred to the buyer
 - The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods
 - Revenue is determined relatively reliably
 - The Company has obtained or will obtain economic benefits associated with the sale transaction
 - The costs incurred or to be incurred in respect of the transaction can be measured reliably
- 9.2 Construction revenue is determined according to the value of the completed volume, confirmed by customers through acceptance, settlement, and issuance of VAT invoices, in accordance with the provisions of Accounting Standard No. 15 - "Construction Contract".
- 9.3 Financial revenue: Revenue arising from interest, proceeds from the sale of investment shares, dividends, distributed profits and other financial revenue is recorded when the following two conditions are simultaneously satisfied:
 - There is the possibility of obtaining economic benefits from that transaction

- Revenue is determined relatively reliably.
- 10. Principles and methods of recognizing financial expenses**
Financial expenses are recognized in full on the Income Statement as the total financial expenses that are not capitalized and are not offset against financial revenue.
- 11. Principles and methods of recognizing current corporate income tax expenses and deferred corporate income tax expenses**
 - Current corporate income tax expenses are determined on the basis of total taxable income and corporate income tax rate in the current year
 - Deferred corporate income tax expenses are determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rate. Current corporate income tax is not offset against corporate income tax expenses
- 12. Foreign exchange risk hedging transactions**
 - All transactions related to revenue and expenses are accounted for at the actual exchange rate at the time of the transaction. Exchange rate differences of transactions arising during the period are accounted for as an exchange rate gain (loss).
 - Assets are cash and liabilities with foreign currency origin at the end of the period are converted to Vietnamese Dong at the actual exchange rate at the end of the accounting period.
- 13. Other accounting principles and methods**- 13.1 Principles of recognizing trade receivables and other receivables**
Principles of recognition: Customer receivables, prepayments to suppliers, internal receivables, and other receivables at the reporting date, if:
 - * With a collection or payment term of less than 1 year (or within a business production cycle) are classified as short-term assets
 - * With a collection or payment term of more than 1 year (or within a business production cycle) are classified as long-term assets
 - * Provision for doubtful debts: The provision for doubtful debts represents the estimated loss value of receivables that are likely to be unpaid by customers for receivables at the time of preparing the annual financial statements.
- 13.2 Recognizing trade payables and other payables**
Payables to suppliers, internal payables, other payables, loans at the reporting time, if:
 - * With a payment term of less than 1 year or within a production and business cycle are classified as short-term debt
 - * With a payment term of more than 1 year or over a production and business cycle are classified as long-term debt
 Assets in short supply awaiting resolution are classified as short-term debt
Deferred income tax is classified as long-term debt.
- 13.3 Tax obligations::**
 - * Value added tax: The Company declares and pays value added tax at the Tax Department of Hung Yen Province. Every month, the Company prepares input tax and output tax statements in accordance with regulations. At the end of the fiscal year, the unit prepares Value Added Tax Reports in accordance with current regulations
 - * Corporate income tax: The Company carries out corporate income tax finalization in accordance with regulations. The corporate income tax rate is 20% as prescribed by the Law on Corporate Income Tax.
 - * Other taxes are implemented according to current regulations

V. Additional information for items presented on the Balance Sheet (Unit: VND)

1. Cash	At the end of quarter	At the beginning of the year
- Cash	3.098.822.078	629.839.330
- Bank deposit	27.217.964.995	19.026.103.703
Total	30.316.787.073	19.655.943.033
2. Short term financial investments:	-	10.000.000.000
Investing in stocks and bonds	-	10.000.000.000
Loan		
Term deposit	-	
3. Receivable from customers:	192.447.627.955	170.922.768.308
4. Other receivable:	At the end of quarter	At the beginning of the year
	-	-
Other customer target	152.094.805	146.635.405
Vietnam Joint Stock Commercial Bank for Industry and Trade Hung Yen Branch		260.597.260
Hanvi Vina Co Ltd	155.291.190	155.291.190
Shintech Vina Company Limited	1.673.597	9.331.325
Vinatecno Precision Mechanical Co., Ltd		14.651.207
Total	309.059.592	586.506.387
5. Inventories	At the end of quarter	At the beginning of the year
inventory cost	226.403.889.746	216.483.641.779
- raw materials	38.956.986.404	36.436.369.716
- Work-in-progress production and business costs	-	
- finished product	128.976.199.494	135.835.255.257
- goods available	58.470.703.848	44.212.016.806
Total	226.403.889.746	216.483.641.779

THIEN QUANG GROUP JOINT STOCK COMPANY

Notes To Financial Statements

Trung Trac-Van Lam-Hung Yen

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8. Increase, decrease of tangible fixed assets

Item	House, architecture	Machinery, equipment	Transmission media	Management tools	Total
Primary price of fixed assets					
Beginning Balance	47.336.800.778	81.119.654.829	20.033.396.162	-	148.489.851.769
- Purchases during the quarter	380.000.000	3.224.319.338	1.626.990.000		5.231.309.338
- Completed Construction		-			-
- Other Increases				-	-
- Transfers to Investment Property					-
- Liquidation, Assignments					-
- Other Decreases					-
Closing Balance	47.716.800.778	84.343.974.167	21.660.386.162	-	153.721.161.107
Accumulated Depreciation					
Beginning Balance	31.922.528.757	69.209.969.260	13.658.374.498	-	114.790.872.515
- Depreciation during the quarter	623.103.532	1.108.902.329	382.995.468	-	2.115.001.329
- Other Increases				-	-
- Transfers to Investment Property					-
- Liquidation, Assignments					-
- Other Decreases		(6.942.904)			(6.942.904)
Closing Balance	32.545.632.289	70.325.814.493	14.041.369.966	-	116.912.816.748
Remaining Value of Fixed Assets					
- At the Beginning of the Quarter	15.414.272.021	11.909.685.569	6.375.021.664	-	33.698.979.254
- At the End of the Quarter	15.171.168.489	14.018.159.674	7.619.016.196	-	36.808.344.359

9. Increase, decrease of Financial lease fixed assets
10. Increase, decrease of Intangible fixed assets

Item	Land use right value	Accounting software	Total
Historical cost			
<i>1. Beginning balance</i>	<i>1.123.353.000</i>	<i>32.108.800</i>	<i>1.155.461.800</i>
<i>2. Increase in the quarter</i>	-	-	-
- Purchases in the quarter	-	-	-
- Internally generated	-	-	-
- Increases due to business	-	-	-
- Other increases	-	-	-
<i>3. Decreases in the quarter</i>	-	-	-
- Liquidation, transfers	-	-	-
- Other decreases	-	-	-
<i>4. Closing balance</i>	<i>1.123.353.000</i>	<i>32.108.800</i>	<i>1.155.461.800</i>
Accumulated depreciation			-
<i>1. Beginning balance</i>	<i>561.676.500</i>	<i>32.108.800</i>	<i>593.785.300</i>
<i>2. Increase in the quarter</i>	<i>8.023.950</i>	-	<i>8.023.950</i>
- Depreciation in the quarter	8.023.950	-	8.023.950
- Other increases	-	-	-
<i>3. Decreases in the quarter</i>	-	-	-
- Liquidation, transfers	-	-	-
- Other decreases	-	-	-
<i>4. Closing balance</i>	<i>569.700.450</i>	<i>32.108.800</i>	<i>601.809.250</i>
Remaining value			
<i>1. At the beginning of the</i>	<i>561.676.500</i>	-	<i>561.676.500</i>
<i>2. At the end of the quarter</i>	<i>553.652.550</i>	-	<i>553.652.550</i>

11 Investment properties

	At the end of quarter	At the beginning of the year
- Historical costs	72.810.276.481	72.810.276.481
-Accumulated depreciation	540.353.970	(360.235.980)
residual value	73.350.630.451	72.450.040.501

12. Construction cost in progress

	At the end of quarter	At the beginning of the year
- Construction cost in progress	24.315.174.546	19.614.174.546
Total	24.315.174.546	19.614.174.546

13. Long-term investment

-	-
10.000.000.000	10.000.000.000

14. Investment properties

T Value Added Tax on Imported Goods

At the end of quarter	At the beginning of the year
-	-

Import and Export Tax		-
Corporate Income Tax	294.250.394	92.396.402
Personal income tax	138.105.935	46.941.737
Other Tax	384.000	384.000
Total	432.740.329	139.722.139

15. Loan and Short Term Loan	At the end of quarter	At the beginning of the year
a. Short Term Loan	164.997.515.503	154.137.667.825
Short Term Loan - Viettinbank (VND)	89.837.235.208	78.798.094.211
Short Term Loan - MBbank (VND)	75.160.280.295	75.339.573.614
b. Current portion of long-term debt	-	-
Total	164.997.515.503	154.137.667.825

THIEN QUANG GROUP JOINT STOCK COMPANY

Trung Trac-Van Lam-Hung Yen

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Notes To Financial Statements

16. Increase, decrease Owner's Equity

A- COMPARISON TABLE OF CHANGES IN EQUITY

Item	Invested capital of owner	Fund of investment and development	surplus capital	Retained earnings	Total
1. Balance at the beginning of the previous quarter	318.433.050.000	6.110.499.166	6.422.192.528	7.531.567.879	338.497.309.573
- Capital increase in previous quarter		-	-	-	-
- Profit in previous quarter				6.899.677.889	6.899.677.889
- Other increases					-
- Funds appropriation		762.668.503		(1.779.559.840)	(1.016.891.337)
- Loss in previous year					-
- Other decreases					-
2. Balance at the end of the previous quarter	318.433.050.000	6.332.563.314	6.422.192.528	12.651.685.928	344.380.096.126
3. Balance at the beginning of this quarter	318.433.050.000	6.873.167.669	6.422.192.528	12.651.685.928	344.380.096.126
- Capital increase in this period				-	-
Undistributed profit after tax in this period				1.572.585.388	1.572.585.388
- Other increases		-			-
- Dividends, fund allocation					-
- Loss in period					-
- Other decrease					-
4. Balance at the end of this quarter	318.433.050.000	6.873.167.669	6.422.192.528	14.224.271.316	345.952.681.515

B.DETAILS OF OWNER'S EQUITY

	Contributed capital	
	At 30/09/2026	
	VND	%
Mr Nguyen Van Quang	37.878.650.000	11,90
Mr Le Quyet Tien	240.380.000	0,08
Mr Pham Quang Trung	1.310.000.000	0,41
Mrs Nguyen Dieu Linh	295.800.000	0,09
Other shareholders	278.708.220.000	87,52
Total	318.433.050.000	100

VI. Additional information for items presented in the Income Statement (Unit: VND)

1. Total Sales and Service Revenue	Quarter III-2026	Quarter III-2025
	178.937.384.810	186.078.080.492
Sales of Goods	100.863.534.697	89.977.250.256
Sales of Finished Goods	78.073.850.113	96.100.830.236
2. Deduction of revenues	-	252.625.626
+ Sales goods returns	-	252.625.626
+ Discount of sales goods		
3. Net revenue from sales and services	178.937.384.810	185.825.454.866
4. Historical costs	Quarter III-2026	Quarter III-2025
Cost of Goods Sold	90.546.314.743	86.348.106.780
Cost of Finished Goods Sold	75.432.364.483	86.097.889.294
Total	165.978.679.226	172.445.996.074
5. Revenues from financial operations	Quarter III-2026	Quarter III-2025
Interest on deposits and loans	64.017.557	284.831.213
Interest on securities transfer		
Realized exchange rate difference	37.723.755	102.532.855
Other financial income		
Investment income	-	-
Total	101.741.312	387.364.068
6. Expenses for financial operations	Quarter III-2026	Quarter III-2025
Interest Expense	3.004.002.109	2.038.186.422
Difference loss from Realized Foreign Exchange	367.381.041	490.531.538
Losses on Sale of Securities		
Total	3.371.383.150	2.528.717.960
7. Current corporate income tax expense	Quarter III-2026	Quarter III-2025
- Corporate income tax expense calculated on taxable income of the year	328.229.295	196.375.303
- Adjust corporate income tax expense of previous years	-	-
- Total current corporate income tax expense	-	-
8. Expenses of deferred corporate income tax		

VII. Other information

Prepared by



Dinh Thi Thu Ha

Chief Accountant



Phan Thi Hoai Thuong

Established on October 19, 2026

General Director



Pham Quang Trung

C.P.