



**HAIPHONG ELECTRICAL
MECHANICAL JSC**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 06/2026/CV-ĐCHP

Hai Phong, October 19th, 2026

*"Explanation of Profit After
Tax (PAT) Fluctuation for
Q3/2026 vs Q3/2025"*

Kính gửi: - **The State Securities Commission Of Vietnam**
- **Hanoi Stock Exchange**
- **Valued Shareholders**

- Listed Organization: Hai Phong Electrical Mechanical JSC (HAPEMCO);
- Stock Code: DHP;
- Headquarters Address: 734 Nguyen Van Linh Street, An Bien Ward, Hai Phong City;
- Telephone: (84.225) 3835927;
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HAPEMCO would like to explain the fluctuation of 10% or more in Corporate Income Tax Profit After Tax (PAT) in the Business Performance Report for Quarter III/2026 compared to the same period last year, pursuant to Circular No. 155/2015/TT-BTC dated October 6th, 2015, issued by the Ministry of Finance, as follows:

The Company's Profit After Tax for Quarter III/2026 reached **2.157.923.685 VND**, representing a decrease of **21,02%**, equivalent to a reduction of **574.378.864 VND** compared to the same period in 2025. The primary driver behind the profit decline is significant fluctuations in input material prices and a sharp increase in fuel prices.

Specifically, the breakdown of financial factors affecting the earnings fluctuation is as follows:

- Net Sales Revenue decreased: **0,78%**, equivalent to a decrease of **323.299.510 VND**;
- Financial Income increased: **176,76%**, equivalent to an increase of **821.671.116 VND**;
- Cost of Goods Sold (COGS) increased: **3,13%**, equivalent to an increase of **1.047.458.327 VND**;
- Financial Expenses increased: **126,51%**, equivalent to an increase of **128.532.688 VND**;
- Selling Expenses increased: **21,92%**, equivalent to an increase of **290.338.523 VND**;
- General and Administrative Expenses (G&A) decreased: **6,75%**, equivalent to a decrease of **243.443.164 VND**.

The above is the Company's explanation regarding the Profit After Tax fluctuation for Quarter III/2026.

Thank you very much!

Recipients:

- *As above;*
- *BOD, Supervisory Board for reporting;*
- *Website (for disclosure);*
- *Archived at Clerical Dept.*

**ON BEHALF OF THE BOARD OF
MANAGEMENT GENERAL DIRECTOR**



Mai Van Minh

Đ. L. S.