TIEN THANH SERVICE AND TRADING JOINT STOCK COMPANY
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THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
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No: 0108/2026/TTH

Re: Explanation relating to the reviewed interim financial statements for the first six months of 2026

Hanoi, August 14, 2026

CÔNG TY CỔ PHẦN THƯƠNG MẠI VÀ DỊCH VỤ TIẾN THÀNH

Digitally signed by CÔNG TY CỔ PHẦN THƯƠNG MẠI VÀ DỊCH VỤ TIẾN THÀNH
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To: **- The State Securities Commission**
- The Hanoi Stock Exchange

Tien Thanh Service and Trading Joint Stock Company (Stock code: TTH) would like to extend our respectful greetings to your esteemed organization.

The company would like to provide explanations relating to the reviewed interim financial statements for the first six months of 2026 as follows:

1. **After-tax profit for the first six months of 2026 increased by at least 10% compared to that of the same period in 2025 and was changed from a negative number to a positive number:**

Indicators	**The first six months of 2026** *(VND)*	**The first six months of 2025** *(VND)*	**Increase/ Decrease**	
			Value *(VND)*	**%**
Revenue	303.554.247.777	271.678.606.992	31.875.640.785	11,8%
Cost of goods sold	302.258.631.352	270.384.195.508	31.784.435.844	11,7%
Gross profit	1.295.616.425	1.294.411.484	1.204.941	0,1%
Profit before tax	3.354.483.147	(9,195,223,602)	12.549.706.749	N/A
Profit after tax	3.354.483.147	(9,195,223,602)	12.549.706.749	N/A

Although gross profit for the first six months of 2026 increased by only VND 1,2 million compared to the first six months of 2025, after-tax profit reached VND 3,3 billion, representing an increase of VND 12,5 billion compared to the first six months of 2025, and was changed from a negative number to a positive number. The main reason was that in the first six months of 2025, the Company made provisions for doubtful receivables, resulting in a loss of VND 9,1 billion. In contrast, in the first six months of 2026, the Company reserved the provision following the recovery of doubtful receivables, which significantly improved its business performance.

2. **After review, after-tax profit varies by at least 5% and is changed from a negative number to a positive number or vice versa:** None

3. **Audit opinion**: Unmodified opinion

The above is the Company's explanation regarding the reviewed interim financial statements for the first six months of 2026. Tien Thanh Service and Trading Joint Stock Company respectfully submits this report to the State Securities Commission and the Hanoi Stock Exchange.

Respectfully,

Recipients:
- SSC, HNX;
- For filing.

GENERAL DIRECTOR

M.S.D.N: 0100596523 C.T.C.P
CÔNG TY CỔ PHẦN THƯƠNG MẠI VÀ DỊCH VỤ TIẾN THÀNH
THÀNH PHỐ HÀ NỘI

PHAN THANH NAM