ERECTION – ELECTROMECHANICS TESTING JOINT STOCK COMPANY
====== *======
No: 40…. EMETC/TCKT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
======☙❧======

CÔNG TY CỔ PHẦN LẮP MÁY - THÍ NGHIỆM CƠ ĐIỆN

Digitally signed by CÔNG TY CỔ PHẦN LẮP MÁY - THÍ NGHIỆM CƠ ĐIỆN
DN: OID.0.9.2342.19200300.100.1.1=MST:0100106458, CN=CÔNG TY CỔ PHẦN LẮP MÁY - THÍ NGHIỆM CƠ ĐIỆN, L=Quận Nam Từ Liêm, S=HÀ NỘI, C=VN
Reason: I am the author of this document
Location:
Date: 2026-08-14 18:15:04
Foxit Reader Version: 9.0.0

Hanoi, dated 14 month 8 year 2026

INFORMATION DISCLOSURE

To: - ***State Securities Commission***
- ***Hanoi Stock Exchange***

Implementing the regulations in Clause 3, Article 4 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, the Erection – Electromechanics Testing Joint Stock Company (EMETC) would like to disclose the Audited financial reports the first 6 months of 2026 with the Hanoi Stock Exchange and State Securities Commission as follows:

1. Name of Organization: **ERECTION – ELECTROMECHANICS TESTING JOINT STOCK COMPANY**
   - Stock code: LCD
   - Address: No 434-436 Nguyen Trai street, Dai Mo ward, Ha Noi city
   - Phone No.: 0243.5543839
   - Email: lilamathinghiemcodien@yahoo.com.vn

2. Content of the disclose information:
   - Audited financial statements for the first 6 months of 2026

☑ Separate financial statements (Listed organization has no subsidiaries and the parent accounting unit has no affiliated units);

☐ Consolidated financial statements (Listed organization has subsidiaries);

☐ Consolidated financial statements (Listed organization has an accounting unit under its own accounting system).

- Cases that must explain the reasons:

+ The auditing organization provides an opinion that is not a full acceptance for the financial statements (for the financial statements audited in the first 6 months of 2026):

☐ Yes ☐ No

Explanation document in case of having:

☐ Yes ☐ No

+ The after-tax profit in the report has a discrepancy before and after auditing of 5% or more, changing from a loss to profit or vice versa (for the financial statements audited in the first 6 months of 2025):

☑ Yes ☐ No

Explanation document in case of having:

☑ Yes ☐ No

+ The after-tax profit from business operation in the financial results report changes by 10% or more compared to the same period in the previous year:

☑ Yes ☐ No

Explanation document in case of having:

☑ Yes ☐ No

+ The after-tax profit in the report, which was a lost, changed from profit in the same period of the previous year to a loss in this period, or vice versa:

☑ Yes ☐ No

Explanation document in case of having:

☑ Yes ☐ No

This information was published on the company's website on August 14, 2026 at the following link: http://emetc.vn

Attached documents:
- Financial Statements
- Explanation document

LEGAL REPRESENTATIVE

CÔNG TY CỔ PHẦN LẮP MÁY - THÍ NGHIỆM CƠ ĐIỆN

TỔNG GIÁM ĐỐC

Vũ Hoàng Tùng

ERECTION ELECTROMECHANICS TESTING JOINT STOCK COMPANY

Reviewed Interim Financial Statements
for the six-month period ended June 30, 2026

TABLE OF CONTENTS

STATEMENT OF THE BOARD OF GENERAL MANAGEMENT

The Board of General Directors of Erection Electromechanics Testing Joint Stock Company (hereinafter referred to as "the Company") present our report together with the Interim Financial Statements for the six-month period ended June 30, 2026.

GENERAL INFORMATION

Erection Electromechanics Testing Joint Stock Company was established through the equitization of the Erection Electromechanics Testing Joint Stock Company under the Vietnam Machinery Installation Corporation - JSC, pursuant to Decision No. 54/QĐ-BXD dated January 8, 2004 issued by the Ministry of Construction. The Company operates under the Enterprise Registration Certificate No. 0100106458, first issued on March 5, 2004, and most recently amended for the 13th time on March 04, 2025, by the Hanoi Department of Planning and Investment.

MEMBERS OF THE BOARD OF DIRECTORS, THE BOARD OF SUPERVISORS AND EXECUTIVE BOARD

The members of the Board of Directors, the Board of Supervisors, the Board of General Directors and Chief Accountant of the Company during for the six-month accounting period and up to the date of this report, include:

The Board of Directors

Full name	Position
Mr. Nguyen Thanh Dai	Chairman
Mr. Vu Anh Tuan	Member
Mr. Vu Hoang Tung	Member

The Board of Supervisors

Full name	Position
Mr. Le Tuan Anh	Head of the BoS
Mrs. Le Thuy Hong	Member
Mr. Bui Van Giang	Member

The Board of General Director and Chief Accountant

Full name	Position
Mr. Vu Hoang Tung	General Director
Mr. Nguyen Sy Thanh	Deputy General Director
Mr. Tran Thanh Dien	Deputy General Director

Legal representatives

The legal representative of the Company during the period and as at the date of this report is Mr. Vu Hoang Tung – General Director of the Company.

SUBSEQUENT EVENTS

There have been no significant events since the end of the six-month accounting period ended June 30, 2026 that would require adjustment to, or disclosure in the notes to the Interim Financial Statements.

AUDITORS

International Auditing and Valuation Company Limited was appointed as the auditor to perform the review of the Interim Financial Statements of the Company for the six-month period ended June 30, 2026.

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (continue)

STATEMENT OF THE BOARD OF GENERAL DIRECTOR'S RESPONSIBILITY FOR THE INTERIM FINANCIAL STATEMENTS

The Board of General Director of the Company is responsible for preparing the financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial statements. In preparing these financial statements, the Board of General Director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Stating whether appropriate accounting policies have been consistently applied and whether any material misapplications require disclosure and explanation in the Interim Financial Statements;
- Preparing the Interim Financial Statements on a going concern basis, except where it is inappropriate to presume that the Company will continue in business; and
- Designing and implementing an effective internal control system for the purpose of preparing and presenting Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

The Board of General Directors is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and that the Interim Financial Statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of Interim Financial Statements. The Board of Management is also responsible for safeguarding the Company's assets and for taking appropriate measures to prevent and detect fraud and other irregularities.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the Interim Financial Statements.

COMMITMENT ON INFORMATION DISCLOSURE

The Board of General Directors has approved the accompanying Interim Financial Statements. The Interim Financial Statements give a true and fair view of the Company's interim financial position as at June 30, 2026, as well as its interim financial performance and interim cash flows for the six-month period then ended, in conformity with prevailing Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and other relevant legal and regulatory requirements relating to the preparation and presentation of Interim Financial Statements.

COMMITMENT TO INFORMATION DISCLOSURE

The Board of General Directors undertakes that the Company has complied with Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government. The Company has not breached its information disclosure obligations in accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, as amended and supplemented by Circular No. 68/2024/TT-BTC dated September 18, 2024, Circular No. 18/2025/TT-BTC dated April 26, 2025 and Circular No. 08/2026/TT-BTC dated February 3, 2026 of the Minister of Finance.

For and on behalf of the Board of General Directors,

CÔNG TY CỔ PHẦN LẮP MÁY THÍ NGHIỆM CƠ ĐIỆN
M.S.D.N:0100...88-C.T.C.P
Q. NAM TỪ LIÊM - T.P HÀ NỘI

Mr. Vu Hoang Tung
General Director
Hanoi, August 14, 2026

No: 2606/2026/BCSX/IAV

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **The Board of Directors, the Board of Supervisors and the Board of General Directors of Erection Electromechanics Testing Joint Stock Company**

We have reviewed the accompanying financial statements of Erection Electromechanics Testing Joint Stock Company (hereinafter called "the Company"), prepared on August 14, 2026, from page 4 to page 37, which comprise Interim Statement of Financial Position as at June 30, 2026, Interim Statement of Profit or Loss, Interim Cash Flows Statement for the six-month period then ended and the accompanying notes to the Interim Financial Statements.

The Board of General Director's Responsibility

The Board of General Directors of the Company is responsible for the true and fair preparation and presentation of the Company's Interim Financial Statements in accordance with Vietnamese accounting standards, the Vietnamese enterprise accounting system and legal regulations related to the preparation and prese ntation of Interim Financial Statements and is responsible for internal control that the Board of General Directors determines is necessary to ensure the preparation and presentation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists principally of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the Company's interim financial position as at June 30, 2026, and of its interim financial performance and interim cash flows for the six-month period then ended, in conformity with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and other relevant legal and regulatory requirements relating to the preparation and presentation of Interim Financial Statements.

M.S.D.N: 0102992... C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN VÀ ĐỊNH GIÁ QUỐC TẾ
THÀNH PHỐ HÀ NỘI

NGUYEN KI ANH
Deputy Director
Auditing Practice Registration Certificate No. 3331-2022-283-1

INTERNATIONAL AUDITING AND VALUATION COMPANY LIMITED

Hanoi, August 14, 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	ASSETS	Code	Note	Closing balance *VND*	Opening balance *VND*
A.	**CURRENT ASSETS**	**100**		**82,145,415,152**	**86,045,900,701**
I.	**Cash and cash equivalents**	**110**	**4.1**	**1,221,809,112**	**195,491,879**
1.	Cash	111		1,221,809,112	195,491,879
II.	**Short-term receivables**	**130**		**67,812,310,955**	**63,809,726,776**
1.	Short-term trade receivables	131	4.2	65,891,332,102	62,920,828,241
2.	Short-term advances to suppliers	132	4.3	316,048,651	292,048,651
3.	Other short-term receivables	135	4.4	5,263,268,624	4,255,188,306
4.	Allowance for doubtful short-term receivables	136	4.7	(3,658,338,422)	(3,658,338,422)
III.	**Inventories**	**140**	**4.5**	**12,855,618,409**	**22,026,871,764**
1.	Inventories	141		12,855,618,409	22,026,871,764
IV.	**Other current assets**	**160**		**255,676,676**	**13,810,282**
1.	Deductible VAT	162		255,676,676	13,810,282
B.	**NON-CURRENT ASSETS**	**200**		**19,351,057,813**	**19,832,601,791**
I.	**Long-term receivables**	**210**		**1,391,487,039**	**1,493,933,004**
1.	Other long-term receivables	215	4.4	1,391,487,039	1,493,933,004
II.	**Fixed assets**	**220**		**17,382,959,813**	**17,790,978,768**
1.	Tangible fixed assets	221	4.8	1,115,333,436	1,523,352,391
	- Cost	*222*		*45,373,936,469*	*45,461,686,469*
	- Accumulated depreciation	*223*		*(44,258,603,033)*	*(43,938,334,078)*
2.	Intangible fixed assets	227	4.9	16,267,626,377	16,267,626,377
	- Cost	*228*		*16,267,626,377*	*16,267,626,377*
	- Accumulated amortisation	*229*		-	-
III.	**Long-term financial investments**	**260**	4.10	**515,000,000**	**500,000,000**
1.	Long-term held-to-maturity investments	265		515,000,000	500,000,000
IV.	**Other long-term assets**	**270**		**61,610,961**	**47,690,019**
1.	Long-term prepaid expenses	271	4.6	61,610,961	47,690,019
	TOTAL ASSETS (280 = 100 + 200)	**280**		**101,496,472,965**	**105,878,502,492**

INTERIM STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

	RESOURCES	Code	Note	Closing balance VND	Opening balance VND
C.	**LIABILITIES**	**300**		**70,851,264,951**	**75,194,011,642**
I.	**Current liabilities**	**310**		**70,851,264,951**	**75,194,011,642**
1.	Short-term trade payables	311	4.11	4,816,028,481	5,865,353,775
2.	Short-term advances from customers	312	4.12	856,870	856,870
3.	Dividends and profits payable	313	4.13	1,858,939,362	1,858,939,362
4.	Taxes and other payable to the State, short-term	314	4.14	1,738,870,301	4,775,214,756
5.	Payables to employees	315		739,757,103	2,268,302,711
6.	Short-term accrued expenses	316	4.15	7,609,451,491	10,789,765,874
7.	Short-term deferred revenue	319	4.16	-	540,000,000
8.	Other short-term payables	320	4.17	40,182,672,427	49,043,222,394
9.	Short-term borrowings and finance lease liabilities	321	4.18	13,904,688,916	52,355,900
D.	**OWNER'S EQUITY**	**400**	4.19	**30,645,208,014**	**30,684,490,850**
1.	Owner's contributed capital	411		15,000,000,000	15,000,000,000
	- Ordinary shares with voting rights	*411a*		*15,000,000,000*	*15,000,000,000*
2.	Other capital of owners	414		740,110,441	740,110,441
3.	Treasury shares	415		(544,500)	(544,500)
4.	Investment and development fund	418		9,299,938,003	9,261,380,572
5.	Undistributed after-tax profit	420		5,605,704,070	5,683,544,337
	- Accumulated undistributed after-tax profit up to the end of prior period	*420a*		*5,629,563,932*	*5,529,314,612*
	- Undistributed after-tax profit of this period	*420b*		*(23,859,862)*	*154,229,725*
	TOTAL RESOURCES (440=300+400)	**440**		**101,496,472,965**	**105,878,502,492**

CÔNG TY CỔ PHẦN LẮP MÁY - THÍ NGHIỆM CƠ ĐIỆN
M.S.D.N: 0100106458-C.T.C.P * Q. NAM TỪ LIÊM - T.P HÀ NỘI *

Preparer	Responsible for Accounting	General Director
Le Thi Chi	**Le Thi Chi**	**Vu Hoang Tung**
		Ha Noi, Viet Nam
		August 14, 2026

INTERIM STATEMENT OF PROFIT OR LOSS

For the six-month period ended 30 June 2026

ITEMS	Code	Note	Current period VND	Prior period VND
1. Revenue from sales and serives	**01**		**18,559,262,542**	**31,444,979,232**
2. Revenue deductions	02		-	-
3. Net revenue from sales and services (10 = 01 - 02)	**10**		**18,559,262,542**	**31,444,979,232**
4. Cost of goods sold	11		13,543,440,821	26,662,101,231
5. Gross profit from sales and services (20 = 10 - 11)	**20**		**5,015,821,721**	**4,782,878,001**
6. Gain from sale and disposal of investment property	**21**		**-**	**-**
7. Financial income	22		15,716,811	16,673,583
8. Financial expenses	23		1,904,201,682	1,917,544,358
In which: Borrowing costs	*24*		*1,904,201,682*	*1,917,544,358*
9. Selling expenses	25		-	-
10. General and administration expenses	26		3,163,146,390	2,874,497,234
11. Net operating profit {30 = 20 + 21 + 22 - (23+25 + 26)}	**30**		**(35,809,540)**	**7,509,992**
12. Other income	31		53,487,913	95,235,632
13. Other expenses	32		38,002,560	59,496,488
14. Other profit (40 = 31 - 32)	**40**		**15,485,353**	**35,739,144**
15. Accounting profit/ (losses) before tax (50=30+40)	**50**		**(20,324,187)**	**43,249,136**
16. Current corporate income tax expense	51		3,535,675	20,549,124
17. Deferred corporate income tax expense	52		-	-
18. Profit/ (loss) after corporate income tax (60 = 50 – 51 - 52)	**60**		**(23,859,862)**	**22,700,012**
19. Basic earnings per share	**70**		(16)	15
20. Diluted earnings per share	**71**		(16)	15

M.S.D.N:0100106458-C.T.C.P
CÔNG TY CỔ PHẦN LẮP MÁY - THÍ NGHIỆM CƠ ĐIỆN
Q. NAM TỪ LIÊM - T.P HÀ NỘI

Preparer	Responsible for Accounting	General Director
Le Thi Chi	**Le Thi Chi**	**Vu Hoang Tung**
		Ha Noi, Viet Nam
		August 14, 2026

INTERIM STATEMENT OF CASH FLOW

For the six-month period ended 30 June 2026
(Direct method)

	ITEMS	Note	Code	Current period *VND*	Prior period *VND*
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**				
1.	Cash received from sales, services and other revenue	01		16,051,677,803	24,578,973,358
2.	Cash paid to supplier of goods and services	02		(14,785,444,018)	(5,382,615,132)
3.	Cash paid to employees	03		(3,593,438,127)	(3,616,692,479)
4.	Borrowing costs paid	04		(591,458,104)	(2,075,510,927)
5.	Other cash receipts from operating activities	06		138,218,759	12,794,000,000
6.	Other cash payments for operating activities	07		(10,063,561,634)	(2,142,336,666)
	Net cash flows from operating activities	***20***		***(12,844,005,321)***	***24,155,818,154***
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**				
1.	Cash received from liquidation/disposal of fixed assets and other long-term assets	22		17,272,727	45,000,000
2.	Cash received from loan interest, dividends and profit sharing	27		713,309	1,576,941
	Net cash flows from investing activities	***30***		***17,986,036***	***46,576,941***
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**				
1.	Cash received from borrowings	33		13,904,688,916	-
2.	Repayment of borrowings principal	34		(52,355,900)	(25,744,938,147)
	Net cash flows from financing activities	***40***		***13,852,333,016***	***(25,744,938,147)***
	Net increase/(decrease) in cash for the period (50=20+30+40)	**50**		**1,026,313,731**	**(1,542,543,052)**
	Cash and cash equivalents at the beginning of the period	**60**		**195,491,879**	**3,815,923,335**
	Effects of foreign exchange rate changes on foreign currency translation	61		3,502	96,642
	Cash and cash equivalents at the end of the period	**70**		**1,221,809,112**	**2,273,476,925**

CÔNG TY CỔ PHẦN LẮP MÁY - THÍ NGHIỆM CƠ ĐIỆN
M.S.D.N: 0100106458 - C.T.C.P * Q. NAM TỪ LIÊM - T.P HÀ NỘI

Preparer	Responsible for Accounting	General Director
Le Thi Chi	**Le Thi Chi**	**Vu Hoang Tung**

Ha Noi, Viet Nam
August 14, 2026

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the six-month period ended June 30, 2026

These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements.

1. GENERAL INFORMATION

1.1. Structure of ownership

Erection Electromechanics Testing Joint Stock Company was established from the equitization of Erection Electromechanics Testing Company under Vietnam Machinery Installation Corporation - JSC under Decision No. 54/QD-BXD dated January 8, 2004 of the Ministry of Construction. The company operates under the first Enterprise Registration Certificate of a Joint Stock Company No. 0100106458 dated March 5, 2004 and the 13th amendment on March 4, 2025 issued by the Department of Planning and Investment of Hanoi.

The Company's charter capital is: 15,000,000,000 VND (In words: Fifteen billion VND). Total number of shares is 1,500,000 shares.

List of shareholders as at June 30, 2026:

No.	Shareholder	Capital contribution (VND)	Number of shares	Ownership (%)
1.	Vietnam Machinery Installation Corporation – JSC	5,427,500,000	542,750	36.18%
2.	Mr. Vu Anh Tuan	3,501,730,000	350,173	23.34%
3.	Mr. Vu Hoang Tung	2,863,500,000	286,350	19.09%
4.	Mrs. Vu Thi Thuy Giang	2,550,000,000	255,000	17.00%
5.	Other shareholders	657,270,000	65,727	4.38%
		15,000,000,000	**1,500,000**	**100.00%**

The total number of employees of the Company as at June 30, 2026 was 43 employees (as at December 31, 2025: 81 employees).

1.2. Business field

The Company's main business is Installation Construction Services.

1.3. Business line

The Company's business lines include:

- Repair of machinery and equipment; Installation of machinery and industrial equipment;
- Demolition, site preparation; Installation of electrical systems;
- Installation of other construction systems; Completion of construction works;
- Construction of residential buildings; Construction of non-residential buildings; Construction of railway projects;
- Construction of road projects; Construction of other public utility projects;
- Other specialized construction activities; Wholesale of other household goods;
- Construction of other civil engineering projects.

1.4. Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months.

1.5. Disclosure of information comparability in the Interim Financial Statements

The Interim Financial Statements prepared by the Company ensure comparability of information.

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

2.1. Accounting period

The Company's annual accounting period commences on January 1 and ends on December 31 each year.

For the six-month accounting period ended June 30, 2026, the Company prepares its Interim Financial Statements in accordance with applicable regulations.

2.2. Accounting currency

The currency used in the Company's accounting records is Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND ACCOUNTING REGULATIONS APPLIED

3.1. Accounting regulations applied

The Company applies the Accounting Regulations for Enterprises issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, providing guidance on the Accounting Regulations for Enterprises, which replaces Circular No. 200/2014/TT-BTC dated December 22, 2014, and other relevant regulations.

3.2. Statement of compliance with Accounting Standards and Accounting Regulations

The Company has applied the Vietnamese Accounting Standards and the relevant guiding documents issued by the State. The Interim Financial Statements have been prepared and presented in accordance with all applicable requirements of each Accounting Standard, the relevant circulars guiding the implementation of the Accounting Standards and the prevailing Accounting Regulations.

3.3. Basis of preparation of the Interim Financial Statements

The Interim Financial Statements have been prepared on the historical cost basis and in accordance with the Vietnamese Accounting Standards, the Vietnamese Accounting Regulations for Enterprises and relevant legal regulations governing the preparation and presentation of the Interim Financial Statements.

The accompanying Interim Financial Statements are not intended to present the interim financial position, interim results of operations and interim cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND OTHER RELEVANT REGULATIONS APPLIED

4.1. Going concern assumption

There have been no events which cast significant doubt on the Company's ability to continue as a going concern and the Company has no intention or necessity to cease operations or to reduce the scale of its operations significantly.

4.2. Changes in accounting policies and related disclosures

The accounting policies adopted by the Company in preparing the Interim Financial Statements are consistent with those applied in the preparation of the financial statements for the financial year ended December 31, 2025 and the interim financial statements for the six-month period ended June 30, 2025, except for changes in accounting policies arising from the initial adoption of Circular No. 99/2025/TT-BTC.

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Accounting Regulations for Enterprises ("Circular 99"), which supersedes Circular No. 200/2014/TT-BTC providing guidance on the Accounting Regulations for Enterprises issued by the Ministry of Finance on December 22, 2014, and other relevant regulations. The Company has adopted the changes in accounting policies prescribed by Circular 99 that affect the Company on a simplified retrospective and non-retrospective basis in accordance with the transitional provisions of Circular 99. Accordingly, the Company has also restated the corresponding prior-period information for certain items to conform with the presentation under Circular 99 in the current Interim Financial Statements, as presented in Note 8.6 – Comparative information.

4.3. Estimates

The preparation of the Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and other relevant legal regulations on the preparation and presentation of Interim Financial Statements requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities and assets, and the disclosure of contingent liabilities and assets as at the date of the Interim Financial Statements, as well as the reported amounts of revenues and expenses during the six-month accounting period. Although such accounting estimates are made based on the Board of General Directors' best knowledge, actual results may differ from those estimates and assumptions.

4.4. Transactions in foreign currencies

The Company's transactions denominated in foreign currencies are recorded in the accounting records and presented in the Interim Financial Statements in a single currency, being Vietnam Dong or the accounting currency. Foreign currency transactions are translated into Vietnam Dong or the accounting currency using the actual transaction exchange rate or the book exchange rate, depending on the nature and substance of the transactions and in accordance with the following principles:

- For transactions resulting in increases in foreign currency-denominated assets, liabilities, equity, revenue or expenses, the Company applies the actual transaction exchange rate at the transaction date, being the average of the buying and selling transfer rates quoted by the commercial bank with which the Company regularly transacts;
- For transactions resulting in decreases in foreign currency-denominated cash, receivables or liabilities, the Company applies the book exchange rate, including the specifically identified book exchange rate or the weighted average book exchange rate.

The exchange rate used to retranslate the balances of monetary items denominated in foreign currencies at the end of the accounting period is determined based on the average of the buying and selling transfer rates quoted by the commercial bank with which the Company regularly transacts at the end of the accounting period. For foreign currency-denominated demand deposits, the Company revalues the balances of all monetary items denominated in foreign currencies using the average of the buying and selling transfer rates quoted by the commercial bank where the Company maintains the relevant deposit accounts.

All foreign exchange differences arising from the retranslation of monetary items denominated in foreign currencies at the end of the period are recognized in finance income, in the case of gains, or finance costs, in the case of losses, in determining the results of operations for the period.

4.5. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit, cash equivalents and short-term investments with an original maturity of no more than three months from the date of investment, which are readily convertible into a known amount of cash, are not subject to restrictions on use and are not exposed to significant risk of changes in value at the end of the accounting period.

4.6. Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intention and ability to hold to maturity. Held-to-maturity investments include term deposits with banks (including treasury bills and promissory notes), bonds, redeemable preference shares that the issuer is obliged to repurchase at a specified date in the future, loans held to maturity for the purpose of earning periodic interest income and other held-to-maturity investments.

Held-to-maturity investments are initially recognized on the purchase date and measured at cost, including the purchase price and transaction costs directly attributable to the acquisition of the investments. Interest income from held-to-maturity investments arising after the purchase date is recognized in the Statement of Profit or Loss on an accrual basis. Interest received in advance before the Company acquires the investments is deducted from the cost of the investments at the date of purchase.

Held-to-maturity investments are measured at cost less allowance for doubtful debts.

4.7. Receivables

Trade and other receivables represent amounts due from customers and other parties. Trade and other receivables are recognized at their carrying amounts less allowance for doubtful debts.

Allowance for doubtful debts is provided for each receivable based on the age of the overdue receivable or the estimated amount of loss that may arise. The Company provides an allowance for receivables that are overdue under the relevant contracts, loan agreements or debt commitments and remain unpaid, or for receivables that are not yet due but for which there is evidence that the debtor is unable to settle the debt due to bankruptcy, dissolution, disappearance, absconding or other similar difficulties.

4.8. Inventories

Inventories are stated at the lower of cost and net realisable value. The cost of inventories comprises direct materials, direct labour and, where applicable, production overheads incurred in bringing the inventories to their present location and condition.

The cost of inventories is determined using the weighted average method and is applied consistently from one accounting period to another.

Net realisable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale and distribution.

At the end of each accounting period, the Company assesses the recoverability of its inventories. Where inventories are damaged, obsolete, of substandard quality, or where their selling prices have declined or the costs of completion and selling costs have increased, resulting in the net realisable value being lower than cost, an allowance for diminution in value of inventories is provided to reduce the carrying amount of inventories to their net realisable value. Such allowance is provided for each item or group of items having similar characteristics and purposes.

The Company does not recognize as inventories products, goods or materials that are not owned or controlled by the Company, such as goods received for safekeeping, on consignment, under entrustment arrangements or for processing on behalf of other parties. Such assets are monitored off-Statement of Financial Position and separately disclosed in the Financial Statements.

4.9. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a fixed asset acquired through purchase includes the purchase price and all other costs directly related to putting the asset into a state of readiness for use. For fixed assets acquired through capital construction investment under the method of contracting or self-construction and production, the cost is the final settlement price of the construction project according to current investment and construction management regulations, other directly related costs and registration fees (if any). In case the project has been completed and put into use but the final settlement has not been approved, the cost of the fixed asset is recorded at the estimated cost based on the actual costs incurred to acquire the fixed asset. The estimated cost will be adjusted according to the final settlement price approved by competent authorities.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Current year [Years]
Buildings and structures	08 – 20
Machinery and equipment	05 – 08
Office equipment	06 – 08
Motor vehicles	03 – 05
Other fixed assets	03 – 20

Tangible fixed assets are revalued when there is a decision of the State or when a State-owned enterprise is equitized. The original price and accumulated depreciation are adjusted according to the revalued results approved by competent authorities as prescribed.

Gains and losses arising from the liquidation or sale of assets are the difference between the proceeds from the liquidation and the carrying amount of the assets and are recorded in the Statement of Profit or Loss.

4.10. Intangible assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of intangible fixed assets includes all the expenses incurred by the Company to acquire the fixed assets up to the time the asset is ready for use. Costs related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period, unless these expenses are associated with a specific intangible fixed asset and increase the economic benefits from these assets.

When intangible fixed assets are sold or disposed of, their cost and accumulated amortization are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense in the year.

The Company's intangible fixed assets include:

Land use rights

Land use rights are all actual expenses that the Company has incurred that are directly related to the land used, including: money spent to obtain land use rights, compensation costs, site clearance, site leveling, registration fees, etc.

Land use rights with an indefinite term are not subject to amortization.

4.11. Prepaid expenses

Prepaid expenses comprise actual costs incurred that relate to the operating results of more than one accounting period. The Company's prepaid expenses comprise the following:

Tools and equipment

Tools and equipment put into use are amortised to expenses on a straight-line basis over their estimated useful lives, not exceeding three years.

Repair expenses

Repair expenses incurred on a one-off basis and having a significant value are amortised to expenses on a straight-line basis over a period of three years.

4.12. Accounts payable and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for goods and services received. Accrued expenses are recognized based on reasonable estimates of the amount to be paid.

The classification of payables as trade payables, accrued expenses and other payables is made according to the following principles:

- Trade payables reflect commercial payables arising from the purchase of goods, services, assets and the seller is an independent entity from the Company.
- Accrued expenses reflect payables for goods and services received from the seller or provided to the buyer but not yet paid due to lack of invoices or insufficient accounting records and documents, and payables to employees for vacation wages, production and business expenses that must be accrued in advance. When such costs actually arise, if there is a difference with the amount deducted, the accountant will record additional costs or reduce costs corresponding to the difference.
- Other payables reflect non-commercial payables, not related to the purchase, sale, or provision of services.

4.13. Loans and financial lease liabilities

Loans are tracked by each lender, each loan agreement and the repayment period of the loans. In case of loans in foreign currency, detailed tracking is performed by original currency.

4.14. Borrowing costs

Borrowing costs are recognized as production and business expenses in the year when incurred, unless capitalized in accordance with the provisions of Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly related to the purchase, construction or production of assets that necessarily take a considerable period of time to complete and put into use or business are added to the original cost of the assets until such time as the assets are put into use or business. Income arising from temporary investment of loans is recorded as a reduction in the original cost of the related assets. For separate loans for the construction of fixed assets, investment real estate, interest is capitalized even when the construction period is less than 12 months.

4.15. Deferred revenue

Deferred revenue represents amounts received in advance from customers in respect of one or more accounting periods, primarily comprising amounts received in advance from customers for the lease of assets. The Company recognizes deferred revenue in accordance with the portion of its obligations to be fulfilled in future periods. When the conditions for revenue recognition are satisfied, deferred revenue is recognized in the Statement of Profit or Loss for the relevant period to the extent that the revenue recognition conditions are satisfied.

4.16. Owner's equity

Owner's equity

Owner's equity is recorded at the actual capital contributed by shareholders.

Treasury shares

Treasury shares are shares issued by the Company and repurchased by the Company, which are not cancelled and will be reissued within the period prescribed by the law on securities. Treasury shares are recorded at the actual repurchase value and presented on the Consolidated Statement of Financial Position as a reduction in Owner's Capital. The cost price of treasury shares when reissued or used to pay dividends, bonuses, etc. is calculated using the weighted average method.

4.17. Distribution of net profits

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-monetary items in undistributed profits after tax that may affect cash flow and the ability to pay dividends such as interest on revaluation of contributed assets, interest on revaluation of monetary items, financial instruments and other non-monetary items.

4.18. Revenue and income

Revenue from Construction Contracts

When the outcome of a construction contract can be reliably estimated:

- For construction contracts under which the contractor is entitled to progress billings based on a predetermined schedule, contract revenue and related costs are recognized in proportion to the work performed as determined by the Company at the end of the financial year.
- For construction contracts under which the contractor is entitled to billings based on the value of work performed, contract revenue and related costs are recognized in proportion to the work performed as certified by the customer and reflected in the issued invoices.

Any increases or decreases in contract work, claims, and other amounts are recognized as revenue only when they have been agreed with the customer.

When the outcome of a construction contract cannot be reliably estimated:

- Revenue is recognized only to the extent of contract costs incurred that are probable of recovery.
- Contract costs are recognized as expenses in the period in which they are incurred.

The difference between the cumulative contract revenue recognized and the cumulative amounts billed in accordance with the progress billings schedule of the contract is presented as contract work in progress (an asset) or as amounts due to customers (a liability), depending on whether it is a net receivable or payable.

Revenue from services rendered

Revenue from services rendered is recognised when the outcome of the transaction can be measured reliably. Where the service is performed over several periods, the revenue recognised in the period is based on the results of the work completed at the end of the accounting period. The outcome of a service transaction is recognised when all of the following conditions are met:

- The amount of revenue can be measured reliably.
- It is probable that the economic benefits associated with the service transaction will flow to the entity.
- The stage of completion of the work at the end of the financial year can be measured reliably.
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Revenue from operating lease assets

Revenue from operating lease assets is recognized on a straight-line basis over the lease term. Rental payments received in advance for multiple periods are allocated to revenue in accordance with the lease term.

Financial income

Interest

Interest is recognized on an accrual basis, determined on the deposit account balance and the actual interest rate for each period.

4.19. Cost of goods sold

Cost of goods sold includes the cost of products, merchandise, and services provided during the period and is recognized in line with the revenue recorded for the period. Direct material costs consumed in excess of normal levels, direct labor costs, and unallocated fixed manufacturing overheads that are not included in the cost of inventories must be expensed directly to cost of goods sold (after deducting any compensation received, if any), even when the related products or merchandise have not yet been recognized as sold.

4.20. Financial costs

Financial costs reflect expenses arising from financial activities, including expenses or losses related to investment activities, borrowing and lending costs, joint venture and associate investment costs, losses from the disposal of short-term securities, and expenses related to securities trading transactions; provisions for diminution in value of trading securities, provisions for impairment of investments in other entities, losses incurred on foreign currency sales, and foreign exchange losses, etc.

Finance costs that are not deductible for corporate income tax purposes under the applicable tax laws but are supported by sufficient invoices and documents and have been properly recorded in accordance with the Company's accounting regime are not reduced for accounting purposes; instead, adjustments are made in the corporate income tax finalization to increase the amount of corporate income tax payable.

4.21. General and Administrative Expenses

General and administrative expenses reflect the actual expenses incurred in the overall management of the Company, mainly including salaries of administrative personnel; social insurance, health insurance, trade union fees, and unemployment insurance contributions for management staff; office supplies expenses; depreciation expenses; provision expenses; outsourced service costs; and other related expenses.

4.22. Taxation

Corporate income tax represents the total value of current tax payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the Statement of Profit or Loss because it excludes items of income or expense that are taxable or deductible in other years (including losses carried forward, if any) and it further excludes items that are not taxable or deductible.

The determination of the Company's income tax is based on current tax regulations. However, these regulations are subject to change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.

Other taxes are applied according to current tax laws in Vietnam.

4.23. Financial instruments

Initial recognition

Financial assets: At initial recognition, financial assets are recognized at cost plus transaction costs directly attributable to the acquisition of such financial assets. The Company's financial assets comprise cash, cash equivalents, trade receivables, other receivables, deposits, financial investments and derivative financial instruments.

Financial liabilities: At initial recognition, financial liabilities are recognized at cost plus transaction costs directly attributable to the issuance of such financial liabilities. The Company's financial liabilities comprise trade payables, other payables, accrued expenses, finance lease liabilities, borrowings and derivative financial instruments.

Subsequent measurement

Currently, there are no specific regulations on the subsequent measurement of financial instruments after initial recognition.

4.24. Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering any related party relationship, attention is directed more to the substance of the relationship than to the legal form.

5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF FINANCIAL POSITION

5.1. Cash and cash equivalents

	Closing balance *VND*	Opening balance *VND*
Cash	144,965,927	50,428,243
Demand deposits in banks	1,076,843,185	145,063,636
- Joint Stock Commercial Bank for Foreign Trade of Vietnam – Tay Ha Noi Branch	*3,431,972*	*82,958,521*
- Vietnam Bank for Agriculture and Rural Development – Trang An Branch	*1,073,411,213*	*62,105,115*
	1,221,809,112	**195,491,879**

5.2. Short-term trade receivables

	Closing balance		Opening balance	
	Value	Allowance	Value	Allowance
	VND	*VND*	*VND*	*VND*
Vietnam Machinery Installation Corporation – JSC	19,600,228,314	-	15,559,349,415	-
Khanh Hoa Solar Energy Company Limited (i)	13,270,000,000	-	13,270,000,000	-
QTS Khanh Hoa Company Limited (i)	8,460,501,000	-	8,460,501,000	-
Thinh Cuong Electric Company Limited	5,865,000,000	-	5,865,000,000	-
Hieu Tram Company Limited (i)	5,685,501,000	-	5,685,501,000	-
LILAMA 69-1 Joint Stock Company	4,730,041,295	69,350,557	4,730,041,295	69,350,557
LILAMA 5 Joint Stock Company	830,472,447	830,472,447	830,472,447	830,472,447
Yen Binh White Stone Joint Stock Company	1,152,900,680	1,152,900,680	1,152,900,680	1,152,900,680
Other trade receivables	6,296,687,366	1,605,614,738	7,367,062,404	1,605,614,738
	65,891,332,102	**3,658,338,422**	**62,920,828,241**	**3,658,338,422**
Short-term trade receivables from related parties (Details stated in Note 8.3)	**20,544,640,224**	**1,566,674,388**	**23,145,823,404**	**1,566,674,388**

(i): Trade receivables are covered by a payment guarantee issued by Vietnam Maritime Commercial Joint Stock Bank (MSB) – Hanoi Branch. The guarantee is valid until 31 December 2026.

5.3. Short-term advances to suppliers

	Closing balance	Opening balance
	VND	*VND*
Nam Viet Resources Joint-Stock Company	238,048,651	238,048,651
Advances to other suppliers	78,000,000	54,000,000
	316,048,651	**292,048,651**

5.4. Other receivables

4.4.1 Other short-term receivables

	Closing balance		Opening balance	
	Value	Allowance	Value	Allowance
	VND	*VND*	*VND*	*VND*
Advance	4,435,973,619	-	3,324,207,547	-
Chu Tat Thang	861,405,273	-	861,405,273	-
Tran Trung Hieu	649,788,778	-	649,788,778	-
Tran Tho Hieu	625,319,885	-	70,716,168	-
Advances to other parties	2,299,459,683	-	1,742,297,328	-
Other receivables	827,295,005	-	930,980,759	-
	5,263,268,624	**-**	**4,255,188,306**	**-**
Other short-term receivables from related parties (Details stated in Note 8.3)	**157,659,025**	**-**	**71,923,749**	**-**

4.4.2 *Other long-term receivables*

	Closing balance		Opening balance	
	Value VND	Allowance VND	Value VND	Allowance VND
Deposits and mortgages (i)	1,391,487,039	-	1,493,933,004	-
Total	**1,391,487,039**	**-**	**1,493,933,004**	**-**

(i): Deposits and mortgages with Vietnam Bank for Agriculture and Rural Development – Trang An Branch for project implementation.

5.5. Inventories

	Closing balance		Opening balance	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Raw materials	-	-	97,611,820	-
Tools and supplies	28,722,272	-	28,722,272	-
Work in progress	12,826,896,137	-	21,900,537,672	-
	12,855,618,409	**-**	**22,026,871,764**	**-**

5.6. Long-term prepaid expenses

	Closing balance VND	Opening balance VND
Prepaid expenses for tools and equipment pending allocation	61,610,961	47,690,019
	61,610,961	**47,690,019**

5.7. Bad debts

	Closing balance			Opening balance		
	Overdue	Cost *VND*	Allowance *VND*	Overdue	Cost *VND*	Allowance *VND*
Total overdue or doubtful receivables and loans.						
Yen Binh White Stone Joint Stock Company	Over 3 years	1,152,900,680	(1,152,900,680)	Over 3 years	1,152,900,680	(1,152,900,680)
Lilama 5 Joint Stock Company	Over 3 years	830,471,847	(830,471,847)	Over 3 years	830,471,847	(830,471,847)
Lilama 45.3 Joint Stock Company	Over 3 years	360,932,000	(360,932,000)	Over 3 years	360,932,000	(360,932,000)
Xuan Hieu Company Limited	Over 3 years	324,419,200	(324,419,200)	Over 3 years	324,419,200	(324,419,200)
Petroleum Mechanical Executing And Assembly Joint Stock Company	Over 3 years	201,157,000	(201,157,000)	Over 3 years	201,157,000	(201,157,000)
Lilama 69-1 Joint Stock Company	Over 3 years	69,350,557	(69,350,557)	Over 3 years	69,350,557	(69,350,557)
Other parties	Over 3 years	719,107,138	(719,107,138)	Over 3 years	719,107,138	(719,107,138)
	-	**3,658,338,422**	**(3,658,338,422)**	**-**	**3,658,338,422**	**(3,658,338,422)**

5.8. Increase and decrease of tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Others VND	Total VND
COST						
Opening balance	4,508,916,170	37,431,158,228	2,460,894,407	160,417,664	900,300,000	45,461,686,469
Increase in the period	-	-	-	-	-	-
Decrease in the period	-	-	-	-	(87,750,000)	(87,750,000)
- Liquidation or transfer	-	-	-	-	*(87,750,000)*	*(87,750,000)*
Closing balance	4,508,916,170	37,431,158,228	2,460,894,407	160,417,664	812,550,000	45,373,936,469
ACCUMULATED DEPRECIATION						
Opening balance	4,037,738,866	36,514,866,753	2,460,894,407	160,417,664	764,416,388	43,938,334,078
Increase in the period	115,408,278	246,435,673	-	-	34,250,004	396,093,955
- Depreciation charged	*115,408,278*	*246,435,673*	-	-	*34,250,004*	*396,093,955*
Decrease in the period	-	-	-	-	(75,825,000)	(75,825,000)
- Liquidation or transfer	-	-	-	-	*(75,825,000)*	*(75,825,000)*
Closing balance	4,153,147,144	36,761,302,426	2,460,894,407	160,417,664	722,841,392	44,258,603,033
NET BOOK VALUE						
- Opening balance	**471,177,304**	**916,291,475**	-	-	**135,883,612**	**1,523,352,391**
- Closing balance	**355,769,026**	**669,855,802**	-	-	**89,708,608**	**1,115,333,436**

Cost of tangible fixed assets that have been fully depreciated but are still in use:

- Opening balance	-	34,148,962,049	2,460,894,407	160,417,664	620,300,000	37,390,574,120
- Closing balance	-	34,791,315,049	2,460,894,407	160,417,664	568,550,000	37,981,177,120

As at 30 June 2026, the Company had no tangible fixed assets pledged or mortgaged as security for loans.

5.9. Increase and decrease of intangible fixed assets

	Land use rights (i) *VND*	*Total* *VND*
COST		
Opening balance	16,267,626,377	16,267,626,377
Increase in the period	-	-
Decrease in the period	-	-
Closing balance	16,267,626,377	16,267,626,377
ACCUMULATED DEPRECIATION		
Opening balance	-	-
Increase in the period	-	-
Decrease in the period	-	-
Closing balance	-	-
NET BOOK VALUE		
- Opening balance	**16,267,626,377**	**16,267,626,377**
- Closing balance	**16,267,626,377**	**16,267,626,377**

(i) The Company's intangible fixed assets comprise land use rights with a carrying amount of VND 16,267,626,377 at No. 434–436 Nguyen Trai Street, Trung Van Ward, Nam Tu Liem District, Hanoi (now No. 434–436 Nguyen Trai Street, Dai Mo Ward, Hanoi, Vietnam), under Land Use Right Certificates No. BE 486734, Certificate Book No. 1390, and No. BI 486733, Certificate Book No. 1389, together with relevant amendments and supplements, covering a total area of 341.2 m². The land use rights are for an indefinite term; therefore, no depreciation is charged on these intangible fixed assets. The land use rights at No. 434–436 Nguyen Trai Street, with an area of 341.2 m², have been pledged as collateral for short-term loans from Vietnam Bank for Agriculture and Rural Development – Trang An Branch (see Note 4.17).

5.10. Long-term held-to-maturity investments

	Closing balance			Opening balance		
	Cost	Recoverable Amount	Allowance	Cost	Recoverable Amount	Allowance
	VND	*VND*	*VND*	*VND*	*VND*	*VND*
Short-term	-	-	-	-	-	-
Long-term	515,000,000	515,000,000	-	500,000,000	500,000,000	-
Bonds (i)	500,000,000	500,000,000	-	500,000,000	500,000,000	-
Accrued interest receivable on bonds	15,000,000	15,000,000	-	-	-	-
	515,000,000	**515,000,000**	-	**500,000,000**	**500,000,000**	-

(i) Long-term held-to-maturity investment represents an investment in bonds issued by Vietnam Bank for Agriculture and Rural Development, with an original cost of VND 500,000,000, bearing a floating interest rate and maturing on 24 December 2027.

5.11. Short-term trade payables

	Closing balance *VND*	Opening balance *VND*
Electrical Testing And Research Joint Stock Company	1,592,306,744	1,592,306,744
Viet Nam Morning Star Technology Joint Stock Company	1,408,441,800	1,558,441,800
Lilama 3 Joint Stock Company	1,240,824,354	1,240,824,354
Other parties	574,455,583	1,473,780,877
	4,816,028,481	**5,865,353,775**
Short-term trade payables related to related parties (Details stated in Note 8.3)	**1,240,824,354**	**1,240,824,354**

5.12. Short-term advances from customers

	Closing balance *VND*	Opening balance *VND*
Swing Water Vietnam Company Limited	796,890	796,890
Other parties	59,980	59,980
	856,870	**856,870**

5.13. Dividends and profits payable

	Closing balance *VND*	Opening balance *VND*
Dividends and profits payable to Vietnam Machinery Installation Corporation - JSC (LILAMA)	672,626,226	672,626,226
Other parties	1,186,313,136	1,186,313,136
	1,858,939,362	**1,858,939,362**

- Dividends and profits committed for payment but overdue and not yet paid to shareholders amounted to VND 1,858,939,362.

5.14. Taxes and amounts payables to the State budget

	Opening balance		Movement in the period		Closing balance	
	Taxes Payable	Taxes Receivable	Amount payable	Paid	Taxes Payable	Taxes Receivable
	VND	*VND*	*VND*	*VND*	*VND*	*VND*
Short-term	***4,775,214,756***	-	***969,205,399***	***4,005,549,854***	***1,738,870,301***	-
VAT on domestic sales	3,172,834,974	-	870,425,096	3,775,960,255	267,299,815	-
Corporate income tax	1,406,449,232	-	3,535,675	-	1,409,984,907	-
Personal income tax	195,930,550	-	91,232,116	225,577,087	61,585,579	-
Rental charges	-	-	4,012,512	4,012,512	-	-
	4,775,214,756	-	**969,205,399**	**4,005,549,854**	**1,738,870,301**	-

Value-added tax

The company pays VAT using the deduction method. The VAT rate for goods and services is 10%.

The Company is entitled to a 2% reduction in the value-added tax rate in 2026 for groups of goods and services currently subject to the 10% value-added tax rate, resulting in a reduced rate of 8%, in accordance with Decree No. 180/2024/ND-CP dated 31 December 2024 for the period from 1 January 2025 to 30 June 2025 and Decree No. 174/2025/ND-CP dated 30 June 2025 for the period from 1 July 2025 to 31 December 2026.

Corporate income tax

Income from other activities is also subject to corporate income tax at the 20% rate.

Other taxes

The Company declares and pays other taxes in accordance with applicable regulations.

Note: The Company's tax finalization is subject to examination by the tax authorities. Because the application of tax laws and regulations to various types of transactions may be interpreted differently, the tax amounts presented in the financial statements may be subject to adjustment following decisions issued by the tax authorities.

5.15. Short-term accrued expenses

	Closing balance VND	Opening balance VND
Interest expenses	17,368,361	1,385,622,744
Accrued expenses for construction works	7,592,083,130	9,404,143,130
	7,609,451,491	**10,789,765,874**

5.16. Short-term unearned revenue

	Closing balance VND	Opening balance VND
Rental income received in advance	-	540,000,000
	-	**540,000,000**

5.17. Other short-term payables

	Closing balance VND	Opening balance VND
Trade union funding	44,460,450	-
Social insurance	-	2,056,364,586
Payables to construction teams	19,258,800,674	25,510,382,916
Mrs. Dinh Ngoc Kieu Anh (i)	10,316,983,333	10,000,000,000
Mrs. Vu Thi Thu Hoai (ii)	9,687,123,123	10,490,500,000
Mr. Hoang Van Lit	500,000,000	500,000,000
Other payables	375,304,847	485,974,892
	40,182,672,427	**49,043,222,394**

(i): This represents a loan from Mrs. Dinh Ngoc Kieu Anh under Contract No. 03/EMETC dated 30 December 2025 and Extension Addendum No. 04/EMETC-PLHĐVV, bearing an interest rate of 1.1% per month, for supplementing working capital for production and business activities, repayment of bank loans and other routine expenses. This loan is unsecured.

(ii): This represents a loan from Mrs. Vu Thi Thu Hoai under Contract No. 02/EMETC-HĐVV dated 26 May 2025 and Extension Addendum No. 05/EMETC-PLHĐVV, bearing an interest rate of 1.1% per month, for supplementing working capital for production and business activities, repayment of bank loans and other routine expenses. This loan is unsecured.

5.18. Short-term borrowings and finance lease liabilities

	Closing balance		In the period		Opening balance	
	Amount	Amount able to be paid off	Increases	Decreases	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND
Short-term borrowings	***13,904,688,916***	***13,904,688,916***	***13,904,688,916***	***52,355,900***	***52,355,900***	***52,355,900***
Vietnam Bank for Agriculture and Rural Development – Trang An Branch (i)	13,904,688,916	13,904,688,916	13,904,688,916	52,355,900	52,355,900	52,355,900
Short-term borrowings and finance lease liabilities	**13,904,688,916**	**13,904,688,916**	**13,904,688,916**	**52,355,900**	**52,355,900**	**52,355,900**

(i) Credit Agreement No. 1305-LAV-2026001830 dated 6 February 2026 entered into between Vietnam Bank for Agriculture and Rural Development – Trang An Branch and Mechanical and Electrical Installation and Testing Joint Stock Company, with the following key terms:

- Credit limit: VND 24,500,000,000.
- Loan term: As specified in each Debt Acknowledgement. The credit facility is available for a maximum period of 12 months from the date of signing the Agreement, up to 6 February 2027.
- Interest rate: Floating interest rate. The initial lending interest rate applicable to loans within the credit limit was 8.7% per annum as at the date of signing the Agreement. The interest rate is subject to adjustment every three months in accordance with the notification issued by Agribank – Trang An Branch, which forms an integral part of the Credit Agreement.
- Purpose: To finance working capital requirements for the Company's production and business activities.
- Collateral: The loan is secured by land use rights and assets attached to land pursuant to the mortgage agreements entered into with Agribank, including:
  +) Land use rights and assets attached to land at No. 436 Nguyen Trai Street, Nam Tu Liem Ward, Hanoi City, currently No. 436 Nguyen Trai Street, Dai Mo Ward, Hanoi City, Vietnam, under the Certificate of Land Use Rights, Ownership of Houses and Other Assets Attached to Land No. BE 486734, Certificate Registration Book No. 1390, together with the relevant amendments and supplements.
  +) Land use rights and assets attached to land at No. 434 Nguyen Trai Street, Trung Van Ward, Nam Tu Liem District, Hanoi City, currently No. 434 Nguyen Trai Street, Dai Mo Ward, Hanoi City, Vietnam, under the Certificate of Land Use Rights, Ownership of Houses and Other Assets Attached to Land No. BI 486733, Certificate Registration Book No. 1389, together with the relevant notarized agreements and amendments and supplements.

5.19. Owner's equity

5.19.1. Equity Fluctuation Reconciliation Table

	Owner's contributed capital	*Other capital of owners*	*Treasury shares*	*Investment and development fund*	*Undistributed after-tax profit*	*Total*
	VND	*VND*	*VND*	*VND*	*VND*	*VND*
Prior year's opening balance	**15,000,000,000**	**740,110,441**	**(544,500)**	**9,239,747,012**	**5,567,075,144**	**30,546,388,097**
Increase in the year	-	-	-	21,633,560	154,229,725	175,863,285
- Profit distribution	-	-	-	*21,633,560*	-	*21,633,560*
- Profit for the year	-	-	-	-	*154,229,725*	*154,229,725*
Decrease in the previous year	-	-	-	-	(37,760,532)	(37,760,532)
- Deduction to bonus and welfare fund	-	-	-	-	*(8,653,424)*	*(8,653,424)*
- Appropriation to development investment fund	-	-	-	-	*(21,633,560)*	*(21,633,560)*
- Other decreases	-	-	-	-	*(7,473,548)*	*(7,473,548)*
Prior year's closing balance	**15,000,000,000**	**740,110,441**	**(544,500)**	**9,261,380,572**	**5,683,544,337**	**30,684,490,850**
balance	**15,000,000,000**	**740,110,441**	**(544,500)**	**9,261,380,572**	**5,683,544,337**	**30,684,490,850**
Increase in the period	-	-	-	38,557,431	-	38,557,431
- Profit distribution (i)	-	-	-	*38,557,431*	-	*38,557,431*
Decrease in the period	-	-	-	-	(77,840,267)	(77,840,267)
- Deduction to bonus and welfare fund	-	-	-	-	*(15,422,974)*	*(15,422,974)*
- Appropriation to development investment fund	-	-	-	-	*(38,557,431)*	*(38,557,431)*
- Loss for the period	-	-	-	-	*(23,859,862)*	*(23,859,862)*
Current period's closing balance	**15,000,000,000**	**740,110,441**	**(544,500)**	**9,299,938,003**	**5,605,704,070**	**30,645,208,014**

(i) Pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders No. 15/2026/NQ-ĐHĐCĐ dated 20 May 2026 of Erection Electromechanics Testing Joint Stock Company, the Company distributed its profit after corporate income tax for 2025 as follows:

- Appropriation to the development investment fund (25% of profit after corporate income tax): VND 38,557,431.
- Appropriation to the bonus and welfare fund (10% of profit after corporate income tax): VND 15,422,974.

5.19.2. Details of owner's investment capital

	Closing balance		Opening balance	
	Actual contributed capital *VND*	**Ratio** %	**Actual contributed capital** *VND*	**Ratio** %
Vietnam Machinery Installation Corporation - Jsc	5,427,500,000	36.18%	5,427,500,000	36.18%
Mr. Vu Anh Tuan	3,501,730,000	23.34%	3,501,730,000	23.34%
Treasury shares	550,000	0.01%	550,000	0.01%
Mr. Vu Hoang Tung	2,863,500,000	19.09%	2,863,500,000	19.09%
Mrs. Vu Thi Thuy Giang	2,550,000,000	17.00%	2,550,000,000	17.00%
Other shareholders	656,720,000	4.38%	656,720,000	4.38%
	15,000,000,000	**100.00%**	**15,000,000,000**	**100.00%**

5.19.3. Capital transactions with owners and dividend distribution, profit sharing

	Current period *VND*	**Prior period** *VND*
Owner's invested equity		
Capital contribution at the beginning of the period	15,000,000,000	15,000,000,000
Contributed capital increased during the period	-	-
Contributed capital decreased during the period	-	-
Capital contribution at the end of the period	15,000,000,000	15,000,000,000

5.19.4. Shares

	Closing balance *VND*	**Opening balance** *VND*
- Number of shares registered for issuance	1,500,000	1,500,000
- Number of shares issued to the public	1,500,000	1,500,000
+ *Ordinary shares*	*1,500,000*	*1,500,000*
- Number of shares repurchased	55	55
+ *Ordinary shares*	*55*	*55*
- Number of outstanding shares in circulation	1,499,945	1,499,945
+ *Ordinary shares*	*1,499,945*	*1,499,945*

An ordinary share has par value of 10,000 VND/share

5.19.5. Profit distribution

	Current period *VND*	**Prior period** *VND*
Undistributed profit at the beginning of the period	5,683,544,337	5,567,075,144
Profit from business activities in the period	(23,859,862)	22,700,012
Other adjustments to increase profit	-	-
Other items adjusted to increase profits	-	-
Dividends or distributed profits to funds during the period	5,659,684,475	5,589,775,156
Distribution of funds and dividends, including:	(53,980,405)	(37,760,532)
- *Appropriation to the bonus and welfare fund*	*(15,422,974)*	*(8,653,424)*
- *Appropriation to the development investment fund*	*(38,557,431)*	*(21,633,560)*
- *Other reductions*	-	*(7,473,548)*
Remaining undistributed profit	**5,605,704,070**	**5,552,014,624**

5.20. Off Statement of Statement of Financial Position items

4.20.1 Foreign currencies

	Closing balance	Opening balance
US Dollar (USD)	67,74	74,34

6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF PROFIT OR LOSS

6.1. Revenue from sales and serives

	Current period *VND*	Prior period *VND*
Revenue from construction and installation activities	17,991,989,815	30,904,979,232
Revenue from asset leasing activities	567,272,727	540,000,000
	18,559,262,542	**31,444,979,232**
Revenue from related parties (Details stated in Note 8.3)	**17,991,989,815**	**29,384,224,788**

6.2. Cost of goods sold

	Current period *VND*	Prior period *VND*
Cost of construction and installation activities	13,543,440,821	26,662,101,231
	13,543,440,821	**26,662,101,231**

6.3. Financial income

	Current period *VND*	Prior period *VND*
Bank and loan interest	15,713,309	16,576,941
Exchange rate differences	3,502	96,642
	15,716,811	**16,673,583**

6.4. Financial expenses

	Current period *VND*	Prior period *VND*
Interest expense	1,904,201,682	1,917,544,358
	1,904,201,682	**1,917,544,358**

6.5. General and administration expenses

	Current period *VND*	Prior period *VND*
Management staff costs	2,220,880,021	1,789,951,776
Cost of materials management	17,343,819	75,913,739
Cost of tools, instruments and supplies	72,400,806	-
Fixed asset depreciation expense	339,556,995	115,408,278
Taxes, charges and fees	4,012,512	3,000,000
Outsourced service expenses	322,886,314	512,951,942
Other cash expenses	186,065,923	377,271,499
	3,163,146,390	**2,874,497,234**

6.6. Other income

	Current period VND	Prior period VND
Income from disposal of fixed assets	5,347,727	79,000,000
Electricity income from property leasing services	38,140,186	16,235,632
Other income	10,000,000	-
	53,487,913	**95,235,632**

6.7. Other expense

	Current period VND	Prior period VND
Expenses for administrative fines and late payment charges	13,041,420	15,290,777
Other expense	24,961,140	44,205,711
	38,002,560	**59,496,488**

6.8. Current corporate income tax expense

	Current period VND	Prior period VND
Corporate income tax expense based on taxable profit in the current year (i)	3,535,675	20,549,124
Total current corporate income tax expense	**3,535,675**	**20,549,124**

(i) The current corporate income tax expense for the year was computed as follows:

	Current period VND	Prior period VND
Accounting profit before tax (Excluding the Science and Technology Development Fund)	**(20,324,187)**	**43,249,136**
- Adjustments increase	38,002,560	59,496,488
+) Expenses are not deductible	*38,002,560*	*59,496,488*
- Adjustments decrease	-	-
Taxable income for corporate income tax purposes *(Excluding the Science and Technology Development Fund)*	***17.678.373***	***102.745.624***
Profits subject to corporate income tax	**17,678,373**	**102,745,624**
Income from business activities is subject to a tax rate of 20%	17,678,373	102,745,624
Estimated corporate income tax payable	-	-
Corporate income tax expenses from business activities are subject to a tax rate of 20%	3,535,675	20,549,124
Corporate income tax expense based on taxable profit in the current year	**3,535,675**	**20,549,124**

6.9. Basic earnings per share and diluted earnings per share

	Current period	Prior period
a) Basic earnings per share	-	-
Accounting profit after corporate income tax (VND)	(23,859,862)	22,700,012
Increasing or decreasing adjustments to accounting profit to determine profit or loss attributable to ordinary shareholders:	-	-
- Increasing adjustments (VND)	-	-
- Decreasing adjustments (VND)	-	-
Profit or loss attributable to ordinary shareholders (VND)	(23,859,862)	22,700,012
Average ordinary shares in circulation for the year (shares)	*1,499,945*	*1,499,945*
Basic earnings per share (VND/Share)	**(16)**	**15**
b) Diluted earnings per share		
Number of additional shares expected to be issued (shares)	-	-
Diluted earnings per share (VND/Share)	**(16)**	**15**

6.10. Production cost by nature

	Current period *VND*	Prior period *VND*
Raw materials and consumables	97,611,820	245,348,683
Labor expenses	4,675,409,807	9,603,220,021
Cost of tools, instruments and supplies	22,154,513	133,952,106
Depreciation expenses	396,093,955	115,408,278
Taxes, charges and fees	-	3,000,000
Cost of outsourced services	2,189,571,298	1,557,001,750
Other cash expenses	252,104,283	843,661,243
	7,632,945,676	**12,501,592,081**

7. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF CASH FLOW

7.1 Actual browings received during the period

	Current period *VND*	Prior period *VND*
Proceeds from borrowings under normal contracts	13,904,688,916	-
	13,904,688,916	**-**

7.2 Principal repayments made during the period

	Current period *VND*	Prior period *VND*
Repayment of borrowings under normal contracts	52,355,900	25,744,938,147
	52,355,900	**25,744,938,147**

8. OTHER INFORMATION

8.1. Potential liabilities

There are no contingent liabilities arising from past events that could affect the information presented in the Interim Financial Statements that the Company does not control or has not recorded.

8.2. Operating lease assets

The Company is currently leasing an office under an Operating Lease Contract signed with the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tay Ha Noi Branch at the 1st Floor of Building No. 436, Nguyen Trai Street, Trung Van Ward, Nam Tu Liem District, Hanoi with a lease area of 202 m2. The lease term is 5 years from July 1, 2024.

8.3. Events arising after the end of the period

The Board of General Directors of the Company affirms that, in the opinion of the Board of General Directors, in all material aspects, there have been no unusual events occurring after the end of the year that have affected the financial situation and operations of the Company that require adjustment or presentation in this interim Financial Statement.

8.4. Transactions and balances with related parties

Related parties to the Company include: key management members, individuals related to key management members and other related parties.

8.4.1. Transactions and balances with key management members, the individuals involved with key management members

Key management members include: members of the Board of Directors, the Supervisory Board and members of the Executive Board (The Board of General Directors, Chief Accountant). Individuals related to key management members are close family members of key management members.

Income of key management members:

	Position	Current period VND	Prior period VND
The Board of Directors			
Mr. Nguyen Thanh Dai	Chairman of the Board of Directors	135,426,008	148,200,000
Mr. Vu Hoang Tung	Member of the Board of Directors	127,263,942	141,000,000
Mr. Vu Anh Tuan	Member of the Board of Directors	115,688,443	110,000,000
The Board of Supervisors			
Mr. Le Tuan Anh	Head of the Board of Supervisors	94,465,607	102,000,000
Mrs. Le Thuy Hong	Member	16,200,000	18,000,000
Mr. Bui Van Giang	Member	52,860,289	18,000,000
The Board of Management			
Mr. Nguyen Sy Thanh	Deputy General Director	93,648,206	-
Mr. Tran Thanh Dien	Deputy General Director	94,991,400	-
		730,543,894	**537,200,000**

Transactions with key members of management and individuals related to key members of management.

The Company does not have any transactions relating to sales and provision of services to key management members and individuals related to key management members.

Balances with key management members and individuals associated with key management members.

As at the end of the accounting period, the Company had the following balances with key management personnel and their related individuals:

Other short-term receivables	Closing balance		Opening balance	
	Amount	Allowance	Amount	Allowance
	VND	*VND*	*VND*	*VND*
Vu Anh Tuan	156,010,852	-	70,275,576	-
Bui Van Giang	1,648,173	-	1,648,173	-
	157,659,025	**-**	**71,923,749**	**-**

8.4.2. Transactions and balances with other related parties

Other related parties to the Company include: subsidiaries, associates, jointly controlled entities, individuals with direct or indirect voting power in the Company and close members of their families, enterprises managed by key management personnel and individuals with direct or indirect voting power in the Company and close members of their families.

List of other related parties

Other related parties	Relationship
Vietnam Machinery Installation Corporation – JSC (LILAMA)	Major shareholder
LILAMA 5 Joint Stock Company	Subsidiary of LILAMA
LILAMA 7 Joint Stock Company	Subsidiary of LILAMA
LILAMA 10 Joint Stock Company	Subsidiary of LILAMA
LILAMA 69-1 Joint Stock Company	Associate of LILAMA
LILAMA 45-4 Joint Stock Company	Associate of LILAMA
LILAMA 18 Joint Stock Company	Associate of LILAMA
LILAMA 45-3 Joint Stock Company	Associate of LILAMA
LILAMA 3 Joint Stock Company	Associate of LILAMA
LILAMA 3.3 Joint Stock Company	Associate of LILAMA
LILAMA 69-2 Joint Stock Company	Associate of LILAMA
LILAMA 18.1 Joint Stock Company	Associate of LILAMA
LILAMA Hanoi Joint Stock Company	Associate of LILAMA

Transactions with other related parties

Revenue from goods sold and services	Content	Current period VND	Prior period VND
Vietnam Machinery Installation Corporation – JSC (LILAMA)	Revenue from construction and installation activities	17,991,989,815	29,191,381,814
LILAMA 18 Joint Stock Company	Revenue from construction and installation activities	-	*93,672,974*
LILAMA 10 Joint Stock Company	Revenue from construction and installation activities	-	*52,570,000*
LILAMA 18.1 Joint Stock Company	Revenue from construction and installation activities	-	46,600,000
		17,991,989,815	**29,384,224,788**

Balance of receivables/payables with other related parties

Short-term trade receivables	Closing balance		Opening balance	
	Amount VND	Allowance VND	Amount VND	Allowance VND
LILAMA Hanoi Joint Stock Company	8,316,816	-	8,316,816	-
LILAMA 18 Joint Stock Company	44,176,490	-	494,245,279	-
Vietnam Machinery Installation Corporation – JSC (LILAMA)	13,429,835,024	-	15,559,349,415	-
LILAMA 69-1 Joint Stock Company	4,730,041,295	69,350,557	4,730,041,295	69,350,557
LILAMA 45-4 Joint Stock Company	73,336,300	73,336,300	73,336,300	73,336,300
LILAMA 69-2 Joint Stock Company	384,462,195	115,859,200	384,462,195	115,859,200
LILAMA 5 Joint Stock Company	830,472,447	830,472,447	830,472,447	830,472,447
LILAMA 3.3 Joint Stock Company	36,670,000	36,670,000	36,670,000	36,670,000
LILAMA 45-3 Joint Stock Company	360,932,000	360,932,000	360,932,000	360,932,000
LILAMA 7 Joint Stock Company	646,397,657	80,053,884	646,397,657	80,053,884
LILAMA 18.1 Joint Stock Company	-	-	21,600,000	-
	20,544,640,224	**1,566,674,388**	**23,145,823,404**	**1,566,674,388**

Short-term trade payables

	Closing balance VND	Opening balance VND
Lilama 3 Joint Stock Company	1,240,824,354	1,240,824,354
	1,240,824,354	**1,240,824,354**

Apart from the balances with related parties as disclosed in the notes above, the Company has no other outstanding balances with related parties.

8.5. Information of Department

The Company does not prepare segment reports because it does not satisfy one of the three conditions for preparing segment reports by business sector or geographical area as prescribed in Circular 20/2006/TT-BTC dated March 20, 2006 of the Ministry of Finance on guiding the implementation of six (06) accounting standards issued under Decision No. 12/2005/QD-BTC dated February 15, 2005 of the Minister of Finance.

8.6. Comparative figures

The comparative figures presented in the interim Statement of Financial Position and the corresponding notes are those of the Financial Statements for the fiscal year ended December 31, 2025 of Electromechanical Installation and Testing Joint Stock Company, which were audited by International Auditing and Valuation Company Limited.

The comparative figures presented in the interim Statement of Profit or Loss, interim cash flow statement, and the corresponding notes are those of the Interim Financial Statements for the six-month accounting period ended June 30, 2025 of Electromechanical Installation and Testing Joint Stock Company, which were reviewed by International Auditing and Valuation Company Limited.

Certain line items in the Financial Statements have been reclassified by the Company upon transition from Circular No. 200/2014/TT-BTC to Circular No. 99/2025/TT-BTC. The details are as follows:

Impact on the Statement of Financial Position:

Restated figures applied under Circular No. 99/2025/TT-BTC				Figures presented under Circular No. 200/2014/TT-BTC				
	Items	Code	Opening balance Restate *VND*		Items	Code	Opening balance *VND*	Difference *VND*
ASSETS				**ASSETS**				
3.	Other short-term receivables	135	4,255,188,306	3.	Other short-term receivables	136	4,255,188,306	-
4.	Allowance for doubtful short-term receivables	136	(3,658,338,422)	4.	Short-term allowance for doubtful debts	137	(3,658,338,422)	-
IV.	Other current assets	160	13,810,282	IV.	Other short-term assets	150	13,810,282	-
1.	Deductible VAT	162	13,810,282	1.	Value added tax deductibles	152	13,810,282	-
1.	Other long-term receivables	215	1,493,933,004	1.	Other long-term receivables	216	1,493,933,004	-
III.	**Long-term financial investments**	**260**	**500,000,000**	**III.**	**Long-term financial**	**250**	**500,000,000**	**-**
1.	Long-term held-to-maturity investments	265	500,000,000	1.	Held-to-maturity investments	255	500,000,000	-
IV.	**Other long-term assets**	**270**	**47,690,019**	**IV.**	**Other long-term assets**	**260**	**47,690,019**	**-**
1.	Long-term prepaid expenses	271	47,690,019	1.	Long-term prepaid expenses	261	47,690,019	-
RESOURCES				**RESOURCES**				
3.	Dividends and profits payable	313	1,858,939,362					1,858,939,362
4.	Taxes and other payable to the State, short-term	314	4,775,214,756	4.	Taxes and amounts payable to the State budget	313	4,775,214,756	-
5.	Payables to employees	315	2,268,302,711	5.	Payables to employees	314	2,268,302,711	-
6.	Short-term accrued expenses	316	10,789,765,874	6.	Short-term accrued expenses	315	10,789,765,874	-
7.	Short-term deferred revenue	319	540,000,000	7.	Short-term unearned revenue	318	540,000,000	-
8.	Other short-term payables	320	49,043,222,394	8.	Other short-term payables	319	50,902,161,756	(1,858,939,362)
9.	Short-term borrowings and finance lease liabilities	321	52,355,900	9.	Short-term borrowings and finance lease liabilities	320	52,355,900	-

Impact on the Statement of Financial Position (continued)

D.	**OWNER'S EQUITY**	**400**	**30,684,490,850**	**D. EQUITY**	**400**	**30,684,490,850**	-
			-	**I. Owner's equity**	**410**	**30,684,490,850**	-
3.	Treasury shares	415	(544,500)	3. Treasury shares	415	(544,500)	-
5.	Undistributed after-tax profit	420	5,683,544,337	5. Retained earnings	421	5,683,544,337	-
	- Accumulated undistributed after-tax profit up to the end of prior period	*420a*	*5,529,314,612*	*- Retained earnings/(losses) accumulated to the prior year end*	*421a*	*5,529,314,612*	-
	- Undistributed after-tax profit of this period	*420b*	*154,229,725*	*- Retained earnings/(losses) of the current year*	*421b*	*154,229,725*	-

Impact on the Statement of Profit or Loss

Restated figures applied under Circular No. 99/2025/TT-BTC			Figures presented under Circular No. 200/2014/TT-BTC			
Items	**Code**	**Opening balance Restate** *VND*	**Items**	**Code**	**Opening balance** *VND*	**Difference** *VND*
7. Financial income	22	16,673,583	7. Financial income	21	16,673,583	-
8. Financial expenses	23	1,917,544,358	8. Financial expenses	22	1,917,544,358	-
In which: Borrowing costs	*24*	*1,917,544,358*	*In which: Interest expense*	*23*	*1,917,544,358*	-
11. Net operating profit {30 = 20 + 21 + 22 - (23+25 + 26)}	**30**	**7,509,992**	**11. Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}**	**30**	**7,509,992**	-
15. Accounting profit/ (losses) before tax (50=30+40)	**50**	**43,249,136**	**15. Accounting profit before tax (50=30+40)**	**50**	**43,249,136**	-
19. Basic earnings per share	70	15	19. Basic earnings per share	70	14	1
20. Diluted earnings per share	71	15	20. Diluted earnings per share	71	14	1

Prearer

Preparer	**Responsible for Accounting**	**General Director**
Le Thi Chi	**Le Thi Chi**	**Vu Hoang Tung**
		Ha Noi, Viet Nam
		August 14, 2026

CÔNG TY CỔ PHẦN LẮP MÁY THÍ NGHIỆM CƠ ĐIỆN
M.S.D.N: 0100106458-C.T.C.P ★ Q. NAM TỪ LIÊM - T.P HÀ NỘI