HA NOI - THANH HOA
BEER JOINT STOCK COMPANY

No: 138 /THB_GT

Rgd: Explanation of the variance in profit after tax in the audited six-month financial statements compared to the same period of the previous year

SOCIALIST REPUBLIC OF VIETNAM
Independence - Liberty - Happiness

Thanh Hoa, August 4, 2026

Attention: **- STATE SECURITIES COMMISSION OF VIETNAM**
- HANOI STOCK EXCHANGE

- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, of the National Assembly of the Socialist Republic of Vietnam
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guiding the publication of information on the securities market.

Hanoi - Thanh Hoa Beer Joint Stock Company provides the following explanation for the reasons for the variance in profit after tax for the six-month period of 2026 after audit, which increased by more than 10% compared to the same period of 2025 and changed from a loss in the previous period to a profit in the current period, as presented in the separate financial statements:

Unit: VND

1. Items	6M/2026	6M/2025	Increase/(Decrease)	Rate (%)
Profit After Tax	1,770,587,004	(5,554,365,982)	7,324,952,986	314%

Net revenue from sales increased by VND 48.5 billion, equivalent to an increase of 35% compared to the same period of 2025, mainly due to increases in sales volume and selling prices. Cost of goods sold increased by VND 29.6 billion in line with the increase in sales volume. These factors resulted in an increase in gross profit of VND 18.9 billion, equivalent to an increase of 83%

Administrative and selling expenses also increased by VND 10.7 billion, reflecting the growth in revenue.

The above are the main factors contributing to the increase in profit after tax in the separate financial statements by more than 10% compared to the same period of 2025, with the Company changing from a loss in the previous period to a profit in the current period.

To:
- *As above,*
- *Finance department.*

Director

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Nguyễn Kiên Cường