SU PAN 2 HYDROPOWER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 15.8/SP2-TCKT
Re: Explanation on post-audit profit after tax in the 6-month financial statements of 2025 changing by 10% or more compared to the same period of the previous year

Lao Cai, August 15, 2026

To: State Securities Commission
Hanoi Stock Exchange

1. **Company Name:** Su Pan 2 Hydropower Joint Stock Company
2. **Stock Code:** SP2
3. **Address:** Hoang Lien Hamlet, Ban Ho Commune, Lao Cai Province
4. **Telephone:** (0214) 3871 727 – **Fax:** (0214) 3873 079

In accordance with the disclosure regulations set forth in Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, Sử Pán 2 Hydropower Joint Stock Company hereby explains the difference in profit after tax in the audited 6-month financial statements of 2026 which changed by 10% or more compared to the same period of the previous year, as follows:

No.	Indicator	6 months 2026 (VND)	6 months 2025 (VND)	% Change
1	Total revenue and other income	71.797.497.999	66.742.033.329	7,57
2	Total expenses	53.960.885.690	54.133.275.983	(0,32)
3	Total profit before tax	17.836.612.309	12.608.757.346	41,46
4	Total profit after tax	16.488.566.405	11.894.612.809	38,62

Explanation of the difference: Profit after tax in the audited 6-month financial statements of 2026 increased by VND 4.59 billion (equivalent to 38.62%) compared to the same period of the previous year. The main reason is that machinery and equipment operated stably, while operating costs, loan interest expenses, and administrative expenses in 2026 decreased compared to the same period of the previous year.

We hereby commit that the information disclosed above is true and we take full responsibility for the disclosed content.

Respectfully!

Recipients:
- As stated above
- Company archive

INFORMATIONDISCLOSURE REPRESENTATIVE

M.S.D.N: 5300226455 - C.T.C.P
CÔNG TY CỔ PHẦN THỦY ĐIỆN SỬ PÁN 2
X. BẢN HỒ - T. LÀO CAI

TỔNG GIÁM ĐỐC
Lê Đức Dũng