Trần Anh Tú

Digitally signed by Trần Anh Tú
DN: OU=Công ty Cổ phần Bao bì Đạm Phú Mỹ, O=Công ty Cổ phần Bao bì Đạm Phú Mỹ, CN=Trần Anh Tú, E=vtmai@dpmp.vn
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REVIEWED INTERIM FINANCIAL STATEMENTS

For the 06 month period ended 30/06/2026

DAM PHU MY PACKAGING JOINT STOCK COMPANY

CONTENTS

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GENERAL INFORMATION

BUSINESS HIGHLIGHTS

Dam Phu My Packaging Joint Stock Company (here by call as "the Company") was established and operated under Business Registration Certificate No.4903000566 granted by the Department of Planning and Investment of Ba Ria - Vung Tau Province for the first time on 19 May 2008 with a charter capital of VND42.000.000.000.

During its operation, the Company has received subsequent amended Business Registration Certificates/Corporate Registration Certificates, the most recent amendment is the seventh, issued by the Department of Finance of Ho Chi Minh City on 21 July 2025, with the charter capital remaining unchanged.

Currently, the Company's shares are listed on the Hanoi Stock Exchange (HNX) with the stock code PMP.

The Company's headquarters is located at 1B Road, Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City, Vietnam.

Tel	: (0254) 3.921999 - 3.922333	Fax	: (0254) 3.921966
Website	: www.dpmp.vn	Email	: hpplasticpmtt@vnn.vn

The Company's business activities include: Manufacturing PP, PK, PE packaging products; Trading PP, PK, PE packaging products; Trading fertilizers of all kinds; Trading raw materials for packaging production, PP, PE plastics; Trading construction materials; Trading electronic goods; Trading engine fuel; Transportation by car; Trading industrial equipment and materials; Trading paper, cardboard, stationery; Warehouse rental; Printing; Services related to printing.

The Company's main business include: Manufacturing PP, PK, PE packaging products; Trading PP, PK, PE packaging products; Trading raw materials for packaging production, PP, PE plastics; Warehouse rental.

THE BOARD OF DIRECTORS, THE SUPERVISORY BOARD AND THE BOARD OF MANAGEMENT

The Board of Directors, the Supervisory Board and the Board of Management of the Company during the period and as of the date of this report include:

The Board of Directors

Mr.	Tran Thuong Tin	Chairman	
Mr.	Tran Anh Tu	Member	
Mr.	Nguyen Huu Dung	Member	
Ms.	Vu Thi	Member	
Mr.	Pham Van Quy	Member	From 23/04/2026

The Supervisory Board

Ms.	Trinh Thi Bich Lien	Head of the Board	From 23/04/2026
Mr.	Chu Xuan Hai	Head of the Board	Until 23/04/2026
Mr.	Phan Dinh Thang	Member	From 23/04/2026
Ms.	Nguyen Thi Thu Oanh	Member	Until 23/04/2026
Mr.	Tong Trong Tuan	Member	

The Board of Management and Chief Accountant

Mr.	Tran Anh Tu	Director
Ms.	Vo Thi Hue	Deputy Director
Mr.	Vu Nguyen Hoa	Deputy Director
Mr.	Cao Vinh Hau	Chief Accountant

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and up to the date of this report is Mr. Tran Anh Tu - Director.

AUDITOR

FAC Auditing Co., Ltd. has reviewed the interim financial statements for the 06 month period ended 30 June 2026 of the Company.

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Dam Phu My Packaging Joint Stock Company (here by call as "the Company") presents its report together with the interim financial statements for the 06 month period ended 30 June 2026 have been reviewed.

THE BOARD OF MANAGEMENT'S RESPONSIBILITY FOR THE INTERIM FINANCIAL STATEMENTS

The Board of Management of the Company is responsible for the preparation and the presentation of the interim financial statements to give a true and fair view on the interim financial position, the interim results of operations and the interim cash flows of the Company for each of accounting period. In order to prepare and present these interim financial statements, the Board of Management must:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards the Company has been compliant or not and all material misstatement of considering this standards was presented and explained in the interim financial statements;
- Prepare and present the interim financial statements on a going concern basis unless it is inappropiate to assume that the Company will continue as a going concern;
- Design and perform the effective internal control system for the purpose of preparing and presenting reliable interim financial statements to mitigate the risks of material misstatements due to fraud or error.

The Board of Management is responsible for ensuring that the proper accounting books are maintained to reflect the financial position of the Company, with reasonable accuracy, at any time and to ensure that the accounting books comply with the applied accounting system. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirmed that the Company has complied with the requirements above in preparing and presenting the attached interim financial statements.

APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

We, Board of Management of the Company, approve the interim financial statements attached. These interim financial statements have given a true and fair view of the interim financial position of the Company as at 30 June 2026, the interim results of operations and interim cash flows for the 06 month period then ended, in accordance with the prevailing Vietnamese accounting standards and enterprise accounting system and comply with the relevant statutory requirements to the preparation and presentation of interim financial statements.

On behalf the Board of Management,

M.S.D.N:3500874315 C.T.C.P
CÔNG TY
CỔ PHẦN
BAO BÌ
ĐẠM PHÚ MỸ
P. PHÚ MỸ - T.P HỒ CHÍ MINH

Tran Anh Tu
Director
Ho Chi Minh City, 13 August 2026

CÔNG TY TNHH KIỂM TOÁN FAC - FAC AUDITING CO., LTD
64/4 Đường ĐHT 21, Phường Đông Hưng Thuận, Thành Phố Hồ Chí Minh.
Tel: (028) 3636 4038 - 3636 4039
www.kiemtoanfac.vn - Email: congty@kiemtoanfac.vn

No. 079/2026/BCSX-FACNT

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

Respectfully to: **Shareholders, The Board of Directors and The Board of Management**
Dam Phu My Packaging Joint Stock Company

We have reviewed the interim financial statements of Dam Phu My Packaging Joint Stock Company (here by call as "the Company"), were prepared on 13 August 2026, from page 5 to page 28, including the Interim Statement of financial position as at 30 June 2026, the Interim income statement, the Interim cash flow statement for the 06 month period then ended and the Notes to the interim financial statements.

Responsibility of the Board of Management

The Board of Management of the Company is responsible for the preparation and fair presentation of the interim financial statements of the Company in accordance with Vietnamese accounting standards, enterprise accounting system and regulations related to the preparation and presentation of interim financial statements and for the internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material mistakes, whether due to fraud or error.

Responsibility of Auditor

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the attached interim financial statements do not give a true and fair view, in all material respects, the interim financial position of the Company as at 30 June 2026, as well as the interim results of operations and interim cash flow situation for the 06 month period then ended, in compliance with Vietnamese Accounting Standards, Vietnamese Accounting System and regulations related to the preparation and presentation of interim financial statements.

FAC AUDITING CO., LTD.

M.S.D.N: 0305992447 - C.T.T.N.H.H.
CÔNG TY TNHH KIỂM TOÁN FAC
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Thinh
Deputy General Director
Certificate of registration of audit practice
No. 0473-2023-099-1
Ho Chi Minh City, 13 August 2026

Form B 01a - DN

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ITEMS	Code	Note	30/06/2026	01/01/2026
A - SHORT-TERM ASSETS	**100**		**276.508.889.797**	**226.155.977.739**
I. Cash and cash equivalents	**110**	5	**13.098.727.058**	**21.689.910.632**
1. Cash	111		13.098.727.058	21.689.910.632
II. Short-term financial investments	**120**		-	-
III. Short-term receivables	**130**		**147.166.895.561**	**104.871.940.410**
1. Short-term trade receivables	131	6	128.122.900.654	78.272.698.689
2. Short-term prepayments to suppliers	132	7	11.592.379.809	20.841.854.803
3. Other short-term receivables	135	8.1	7.556.171.258	5.861.943.078
4. Provision for short-term doubtful debts	136		(104.556.160)	(104.556.160)
IV. Inventories	**140**		**92.718.166.322**	**81.545.770.666**
1. Inventories	141	9	92.718.166.322	81.545.770.666
V. Short-term biological assets	**150**		-	-
VI. Other current assets	**160**		**23.525.100.856**	**18.048.356.031**
1. Short-term prepaid expenses	161	10.1	2.088.448.268	1.589.488.745
2. Value added tax deductibles	162		21.436.652.588	16.458.867.286
B - LONG-TERM ASSETS	**200**		**54.951.769.595**	**56.084.715.292**
I. Long-term receivables	**210**		**643.703.580**	**913.197.980**
1. Other long-term receivables	215	8.2	643.703.580	913.197.980
II. Fixed assets	**220**		**49.910.188.616**	**50.901.638.163**
1. Tangible assets	221	11	46.611.126.017	46.570.850.515
Historical costs	*222*		*180.261.616.014*	*173.606.171.261*
Accumulated depreciation	*223*		*(133.650.489.997)*	*(127.035.320.746)*
2. Financial lease assets	224	12	3.107.915.066	4.075.967.350
Historical costs	*225*		*6.574.102.773*	*9.167.738.465*
Accumulated depreciation	*226*		*(3.466.187.707)*	*(5.091.771.115)*
3. Intangible assets	227	13	191.147.533	254.820.298
Historical costs	*228*		*817.426.630*	*817.426.630*
Accumulated depreciation	*229*		*(626.279.097)*	*(562.606.332)*
III. Long-term biological assets	**230**		-	-
IV. Investment property	**240**		-	-
V. Long-term assets in progress	**250**		**1.508.280.978**	**1.210.092.283**
1. Construction in progress	252	14	1.508.280.978	1.210.092.283
VI. Long-term financial investments	**260**		-	-
VII. Other long-term assets	**270**		**2.889.596.421**	**3.059.786.866**
1. Long-term prepaid expenses	271	10.2	2.889.596.421	3.059.786.866
TOTAL ASSETS	**280**		**331.460.659.392**	**282.240.693.031**

Form B 01a - DN

ITEMS		Code	Note	30/06/2026	01/01/2026
C -	**LIABILITIES**	**300**		**254.995.449.894**	**208.847.116.461**
I.	**Current liabilities**	**310**		**253.955.023.263**	**207.402.465.162**
1.	Short-term trade payables	311	15	75.325.971.649	50.888.081.879
2.	Short-term prepayments from customers	312	16	36.878.563.508	10.760.039.307
3.	Dividends and profit distribution payables	313		58.859.175	79.039.075
4.	Short-term taxes and other payables to State Budget	314	17	1.355.527.107	1.965.902.751
5.	Payables to employees	315		12.611.644.606	18.544.216.782
6.	Short-term accrued expenses	316	18	2.833.003.631	1.788.063.605
7.	Other current payables	320	19	1.500.971.608	707.402.112
8.	Short-term loans and obligations under financial leases	321	20.1	120.972.064.540	121.056.845.482
9.	Bonus and welfare funds	323	21	2.418.417.439	1.612.874.169
II.	**Long-term liabilities**	**330**		**1.040.426.631**	**1.444.651.299**
1.	Long-term loans and obligations under financial leases	339	20.2	1.040.426.631	1.444.651.299
D -	**OWNER'S EQUITY**	**400**		**76.465.209.498**	**73.393.576.570**
1.	Owner's contributed capital	411	22	42.000.000.000	42.000.000.000
-	*Ordinary shares carrying voting right*	*411a*		*42.000.000.000*	*42.000.000.000*
2.	Other owner's capital	414	22	4.702.789.696	4.702.789.696
3.	Investment and development fund	418	22	18.152.834.094	16.892.390.824
4.	Retained earnings	420	22	11.609.585.708	9.798.396.050
-	*Retained earnings/(losses) accumulated to the prior year end*	*420a*		*6.913.509.510*	*1.395.440.919*
-	*Retained earnings/(losses) of the current year*	*420b*		*4.696.076.198*	*8.402.955.131*
	TOTAL RESOURCES	**440**		**331.460.659.392**	**282.240.693.031**

Ho Chi Minh City, 13 August 2026

M.S.D.N:3500874315 C.T.C.P. CÔNG TY CỔ PHẦN BAO BÌ ĐẠM PHÚ MỸ P. PHÚ MỸ - T.P HỒ CHÍ MINH

Van Thi Hoai Huong	**Cao Vinh Hau**	**Tran Anh Tu**
Preparer	**Chief Accountant**	**Director**

Form B 02a - DN

INTERIM INCOME STATEMENT

For the 06 month period ended 30/06/2026

Unit: VND

ITEMS	Code	Note	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
1. Revenues from sales and services rendered	01	24	388.522.445.761	324.885.895.335
2. Revenue deductions	02		-	-
3. Net revenues from sales and services rendered	10	24	388.522.445.761	324.885.895.335
4. Cost of goods sold	11	25	356.100.295.714	291.390.088.191
5. Gross profit from sales and services rendered	20		32.422.150.047	33.495.807.144
6. Gain/Loss from sale and disposal of investment property	21		-	-
7. Financial income	22	26	861.178.765	1.655.573.178
8. Financial expenses	23	27	4.847.199.635	3.493.250.123
In which: Borrowing costs	24		4.167.258.972	3.283.929.573
9. Selling expenses	25	28	6.404.070.256	6.625.012.936
10. General and administration expenses	26	29	16.089.148.079	20.133.123.438
11. Net profit from operating activities	30		5.942.910.842	4.899.993.825
12. Other income	31		29.558.036	208.999.985
13. Other expenses	32		26.634.146	72.420.883
14. Profit from other activities	40		2.923.890	136.579.102
15. Total accounting profit before tax	50		5.945.834.732	5.036.572.927
16. Current corporate income tax expenses	51	30	1.249.758.534	1.044.831.953
17. Deferred corporate income tax expenses	52		-	-
18. Profit after corporate income tax	60		4.696.076.198	3.991.740.974
19. Basic earnings per share	70	31	950	808
20. Diluted earnings per share	71	31	950	808

Ho Chi Minh City, 13 August 2026

M.S.D.N:3500... C.T.C.P * CÔNG TY CỔ PHẦN BAO BÌ ĐẠM PHÚ MỸ * P. PHÚ MỸ - T.P HỒ CHÍ MINH

Van Thi Hoai Huong	Cao Vinh Hau	Tran Anh Tu
Preparer	Chief Accountant	Director

Form B 03a - DN

INTERIM CASH FLOW STATEMENT

(Indirect method)

For the 06 month period ended 30/06/2026

Unit: VND

	ITEMS	Code	Note	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
I.	**Cash flows from operating activities**				
1.	***Profit before tax***	***01***		***5.945.834.732***	***5.036.572.927***
2.	***Adjustments for:***				
-	Depreciation of fixed assets and investment properties	02	11,12,13	5.053.258.608	5.753.740.546
-	Provisions	03		-	54.556.160
-	Gain/loss from exchange differences due to revaluation of money items in foreign currencies	04		(114.539.418)	(96.122.321)
-	Gain/loss from investing activities	05		-	(1.697.257)
-	Borrowing costs	06	27	4.167.258.972	3.283.929.573
-	Other adjustments	07		-	-
3.	***Operating profit before changes of working capital***	***08***		***15.051.812.894***	***14.030.979.628***
-	Increase/Decrease in receivables	09		(45.900.602.495)	(19.345.593.866)
-	Increase/Decrease in inventories	10		(11.172.395.656)	(5.268.677.461)
-	Increase/Decrease in payables (not loan interest pay, corporate income tax payable)	11		48.787.729.318	31.219.399.857
-	Increase/Decrease in prepaid expenses	12		(328.769.078)	355.678.860
-	Increase/Decrease in trading securities	13		-	-
-	Interest paid	14		(4.139.288.383)	(3.286.191.323)
-	Corporate income tax paid	15	17	(1.917.562.632)	(1.784.183.622)
-	Other cash inflows	16	21	14.800.000	259.000.000
-	Other cash outflows	17	21	(833.700.000)	(780.902.876)
	Net cash flows from operating activities	***20***		***(437.976.032)***	***15.399.509.197***
II.	**Cash flows from investing activities**				
1.	Acquisition and construction of fixed assets and other longterm assets	21		(7.884.651.002)	(2.625.170.160)
2.	Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	-
3.	Cash outflows for lending, buying debt intrusments of other entities	23		-	-
4.	Cash recovered from lending, selling debt instruments of other entities	24		-	-
5.	Equity investments in other entities	25		-	-
6.	Cash recovered from investments in other entities	26		-	-
7.	Interest earned, dividends and profits received	27		-	1.697.257
	Net cash flows from investing activities	***30***		***(7.884.651.002)***	***(2.623.472.903)***

Form B 03a-DN

ITEMS	Code	Note	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
III. Cash flows from financing activities				
1. Proceeds from share issue and capital contributions from owners	31		-	-
2. Capital withdrawals, buy-back of issued shares	32		-	-
3. Proceeds from borrowings	33		313.788.627.921	250.959.200.028
4. Repayment of borrowings	34		(313.456.031.643)	(257.078.173.586)
5. Repayment of obligations under finance leases	35		(821.601.888)	(622.621.194)
6. Dividends and profits paid	36		(20.179.900)	-
Net cash flows from financing activities	***40***		***(509.185.510)***	***(6.741.594.752)***
Net cash flows during the period	**50**		**(8.831.812.544)**	**6.034.441.542**
Beginning cash and cash equivalents	**60**	**5**	**21.689.910.632**	**10.203.265.909**
Effects of fluctuations in foreign exchange rates	61		240.628.970	6.187.669
Ending cash and cash equivalents	**70**	**5**	**13.098.727.058**	**16.243.895.120**

Ho Chi Minh City, 13 August 2026

M.S.D.N:3500874315 C.T.C.P
CÔNG TY CỔ PHẦN BAO BÌ ĐẠM PHÚ MỸ
P. PHÚ MỸ - T.P HỒ CHÍ MINH

Van Thi Hoai Huong
Preparer

Cao Vinh Hau
Chief Accountant

Tran Anh Tu
Director

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the 06 month period ended 30/06/2026

1. CHARACTERISTICS OF THE COMPANY'S OPERATIONS

1.1 Ownership structure

Dam Phu My Packaging Joint Stock Company (here by call as "the Company") is a joint stock company was established and operates under Business Registration Certificate No.4903000566 granted by the Department of Planning and Investment of Ba Ria - Vung Tau Province for the first time on 19 May 2008. The Company is currently operating under Enterprise Registration Certificate No.3500874315 granted by the Ho Chi Minh City Department of Finance for the seventh amendment dated 21/07/2025, with a charter capital of VND42.000.000.000.

Currently, the Company's shares are listed on the Hanoi Stock Exchange (HNX) with the stock code PMP.

The Company's headquarters is located at 1B Road, Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City, Vietnam.

The Company's business field is manufacturing.

The Company's business activities include: Manufacturing PP, PK, PE packaging products; Trading PP, PK, PE packaging products; Trading fertilizers of all kinds; Trading raw materials for packaging production, PP, PE plastics; Trading construction materials; Trading electronic goods; Trading engine fuel; Transportation by car; Trading industrial equipment and materials; Trading paper, cardboard, stationery; Warehouse rental; Printing; Services related to printing.

The Company's main business include: Manufacturing PP, PK, PE packaging products; Trading PP, PK, PE packaging products; Trading raw materials for packaging production, PP, PE plastics; Warehouse rental.

1.2 Normal production and business cycle

Normal production and business cycle of the Company is not exceed 12 months.

1.3 The Company's structure

During the period and up to the date of this report, the Company has one affiliated unit, which is Jumbo Packaging Factory - Branch of Dam Phu My Packaging Joint Stock Company, located at 1B street, Phu My 1 industrial park, Phu My ward, Ho Chi Minh City, VietNam.

1.4 Employees

The number of officers and employees of the Company at 30/06/2026 was 549 people (at 01/01/2026 was 529 people).

1.5 Declaration of comparability of information on interim financial Statements

Corresponding figures for the previous period are comparable to this period's figures.

2. FISCAL YEAR, ACCOUNTING CURRENCY

2.1 Fiscal year

The Company's fiscal year is from 1 January to 31 December annually.

2.2 Accounting currency

The accounting currency unit used, prepared and presented in the interim financial statements is Vietnam Dong ("VND").

3. BASIS OF PREPARATION

3.1 Applied Accounting Standards and Accounting System

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the accounting system for enterprises ("Circular 99/2025/TT-BTC"), which replaced Circular No. 200/2014/TT-BTC dated 22 December 2014. Circular 99/2025/TT-BTC is effective from 01 January 2026 and is applicable from the 2026 financial year.

The Company applies the Vietnamese accounting system for enterprises issued under Circular No. 99/2025/TT-BTC, the system of Vietnamese Accounting Standards, and the circulars providing guidance on the implementation of accounting standards of the Ministry of Finance in the preparation and presentation of its interim financial statements.

The attached interim financial statements are not intended to reflect the interim financial position, income statements and cash flows in accordance with accounting principles and practices generally accepted in the other countries outside Vietnam.

3.2 Declaration on compliance with accounting standards and accounting system

The Board of Management has complied assurance requirements by Vietnamese accounting standards, enterprise accounting system, as well as circulars guiding the implemention of Accounting Standards of the Ministry of Finance in preparing and presenting of the interim financial statements.

3.3 Basis of preparation of interim financial statements

The interim financial statements are prepared on the accrual basis accounting according to the historical costs (except for information relating to cash flows).

4. MAJOR ACCOUNTING POLICIES

4.1 Changes in accounting policies and disclosures

The accounting policies applied by the Company in the preparation of the interim financial statements for the 06 month period ended 30 June 2026 are consistent with those applied in the preparation of the interim financial statements for the 06 month period ended 30 June 2025 and the financial statements for the financial year ended 31 December 2025, except for the changes arising from the application of Circular No. 99/2025/TT-BTC issued by the Ministry of Finance.

The Company has applied the changes in accounting policies prescribed by Circular 99/2025/TT-BTC that are relevant to the Company on a prospective basis, as Circular 99/2025/TT-BTC does not require retrospective application of these changes. The Company has also presented the corresponding previous period figures for items to conform with the presentation under Circular 99/2025/TT-BTC in these interim financial statements, as presented in Note No.36.

4.2 Cash and cash equivalents

Cash include cash on hand, demand deposits and cash in transit. Cash equivalents are short-term investments of which the due dates cannot exceed 03 months from the dates of the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash.

4.3 Receivables

Receivables are presented according to the book value minus the provision for bad debts.

The classification of receivables are trade receivables and other receivables shall comply with the following principles:

- Trade receivables reflects the nature of the receivables arising from commercial transactions with property purchase - sale between the buyer's Company and independent unit with Company.
- Other receivables reflects receivables is the non-commercial, not related to the buy-sell transactions.

Provision for doubtful debts is made for each doubtful debt based on the aging of the overdue receivables or the estimated level of potential losses. Increase and decrease in the provision balance that need to be made at the end of the accounting period is recorded as general and administrative expenses.

4.4 Inventories

Inventories are recorded at the lower of book value and net realisable value. Cost of inventories includes direct costs of acquiring inventory at its present location and condition. Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

Inventories are valued on a weighted average basis.

Provision for devaluation of inventories is made for each inventory item whose cost is greater than its net realizable value. For incomplete services, the provision for decline in value is determined separately for each type of service with a distinct selling price. Increase and decrease in the devaluation of inventories that need to be made at the end of the accounting period is recorded in cost of goods sold.

4.5 Prepaid expenses

Prepaid expenses are actual expenses that have arisen but are related to the results of operations for many accounting periods. Prepaid expenses are classified according to the original term. Prepaid expenses are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

4.6 Operating lease assets

A lease of asset is classified as operating lease in case most of the risks and benefits associated with the ownership of that asset belong to the lessee. Leasing expenses are depreciated in accordance with the straight-line method during the period of assets lease, and not dependent on the method of payment for rental.

4.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use. Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim results of operations as incurred. When tangible fixed assets are disposed or liquidated, their costs and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal should be recognized in the interim income statement.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful life. The depreciation years applied are as follows:

- Buildings and structures	06 - 30 years
- Machinery and equipment	03 - 15 years
- Means of transportation	06 - 10 years
- Office equipment and furniture	03 - 10 years

4.8 Financial lease fixed assets

Lease is classified as financial lease if the majority of the risks and rewards associated with ownership of the asset belong to the lessee. Financial lease fixed assets are stated at cost less accumulated depreciation. Historical cost of a financial lease fixed asset is the lower of the fair value of the lease at the inception of the lease or the present value of the minimum lease payments amounts. The discount rate used to calculate the present value of the minimum lease payments amounts for the lease of the asset is the interest rate implicit in the lease agreement or the interest rate stated in the agreement. In case the interest rate implicit in the lease agreement cannot be determined, the loan interest rate at the inception of the lease is used.

Financial lease fixed assets are depreciated in accordance with the straight-line method over their estimated useful life. If it is not sure that the Company will have ownership of the asset at the end of the lease term, the leased asset will be depreciated over the shorter of the lease term and the estimated useful time. The depreciation years for machinery and equipment is from 04 to 06 years.

4.9 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The cost of a intangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the intangible fixed asset to working condition for its intended use. Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim results of operations as incurred. When intangible fixed assets are disposed or liquidated, their costs and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal should be recognized in the interim income statement.

Intangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful life. The depreciation years for application software is 05 years.

4.10 Borrowing costs

Borrowing costs include loan interest and other costs incurred directly related to the loans.

Borrowing costs are recorded as expense when incurred. Borrowing costs directly related to the construction investment or production of uncompleted assets which have a sufficiently long time (over 12 months) to use as specified purposes or sales, shall be capitalized. In respect of particular borrowing is used only for the purpose of fixed asset construction, real estate investment, interest is capitalized even if the construction period less than 12 months. Incomes earned from temporary investments of such borrowings shall be deducted from history cost of the related asset.

In respect of joint capital borrowings, which are used for the purpose of investment in construction or production of an uncompleted asset, the borrowing costs eligible for capitalization in each accounting period shall be determined according to the capitalization rate for weighted average accumulated costs incurred to the investment in construction or production of such asset. The capitalization rate shall be calculated according to the weighted average interest rate applicable to the enterprise's borrowings unrepaid in the period, except for particular borrowings for purpose of forming a particular asset.

4.11 Construction in progress

Construction in progress reflects the costs directly related (including related interest costs in accordance with the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as the costs related to the repair of fixed assets in progress. These assets are recorded at costs and are not depreciated.

4.12 Accounts payables and accrued expenses

Accounts payables and accrued expenses is recognised for amount payable in the future related to goods and services received. Accrued expenses are recorded based on reasonable estimates on the amount payable.

The classification of payables are trade payables, accrued expenses and other payables shall comply with the following principles:

- Trade payables reflects the nature of the payables arising from commercial transactions with purchase of goods, services, assets and the seller is an independent unit of the Company.
- Accrued expenses reflect payables for goods or services received from seller or provided to a buyer but not paid due to the lack of insufficient accounting documents, and other production and business expenses must be accrued.
- Other payables reflects payables is the non-commercial, not related to the buy-sell transactions, goods and services rendered.

4.13 Foreign currency transactions

Transactions arising in currencies other than the Company's accounting currency (VND) are recorded at the actual transaction exchange rate on the transaction date, which is the average of the transfer buying and selling rates quoted by the commercial bank with which the Company regularly conducts transactions.

At the end of the accounting period, monetary balances denominated in foreign currencies are retranslated using the average of the transfer buying and selling rates quoted by the commercial bank with which the Company regularly conducts transactions. Foreign currency demand deposit balances are retranslated using the average of the transfer buying and selling rates quoted by the commercial bank where the Company maintains the relevant deposit accounts.

Foreign exchange differences arising from foreign currency transactions in period and from the retranslation of monetary items denominated in foreign currencies at the end of the period are recognized in finance income or finance expenses.

4.14 Owner's equity

- Owner's contributed capital are recorded according to the actual amount contributed by shareholders.
- Other capital is formed by additions from business operations, the value of donated assests, sponsorship and revaluation of assets.
- Equity funds are set aside and used according to the Company's Charter or the Resolution of the General Meeting of Shareholders.
- Net profit after corporate income tax can be distributed to shareholders after being approved by the General Meeting of Shareholders and after making provisions for reserve funds in accordance with the Company's Charter and the provisions of Vietnamese law.
- Dividends are recognized as liabilities when approved by the General Meeting of Shareholders and a payment decision has been made.

4.15 Revenue and income recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

- Revenue from sale of finished goods and merchandise inventory is recognised when the significant risks and the ownership of the goods have passed to the buyer, usually upon the delivery of the goods.
- Revenue from leasing operating assets is recorded in a straight line method throughout the lease period. Prepaid leases of multiple periods are allocated to revenue in accordance with the lease term.

Interests are recognized when the Company is able to gain economic benefits from the transactions and the revenue is determined rather reliably. Interests are recorded based on the term and the interest rates applied for each period.

4.16 Cost of goods sold

Cost of goods sold is the total costs incurred for finished goods, merchandise sold and services provided to customers during the period, which are recognized in accordance with the matching principle and the prudence principle.

4.17 Selling expenses and General and administration expenses

Selling expenses reflect actual expenses incurred in the process of selling finished goods, merchandise, providing services of the Company.

General and administration expenses reflect actual expenses incurred in the general management of the Company.

4.18 Corporate income tax

Corporate income tax during the period includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income during the period at the tax rates applied at the end of accounting period.

Current income tax is charged or credited to the results of operations, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Book values of deferred corporate income tax assets are considered at the end of the accounting period and will be reduced to the rates that ensure enough taxable income against which the benefits from a part of or all of the deferred income tax can be used.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rates to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates at the end of the accounting period.

Deferred income tax is charged or credited to the results of operations, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

The Company can only offset the deferred tax assets and deferred income tax payable when the Company have a legal right is offset income tax assets and current income tax payable and other current deferred tax assets and deferred income taxes payable related to the enterprise income tax shall be managed by the same tax authority for the same taxable unit; or different taxable unit plants to pay current corporate income tax payable and current income tax assets on a net basis or withdrawal assets along with payment for debts payable in each future period when the important accounts of deferred income tax payable or deferred income tax assets are paid or withdrawed.

4.19 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit/(loss) after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

4.20 Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. Parties are also considered to be related if they are subject to control or significant influence together. Related parties can be companies or individuals, including close family members of individuals considered to be related.

In considering the relationship of related parties, the nature of the relationship is focused more than the legal form.

5. CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
Cash on hand	746.592.503	184.053.030
Demand deposits	12.352.134.555	21.505.857.602
- *Demand deposits at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Phu My Branch*	*12.091.843.310*	*20.906.194.137*
- *Demand deposits at other banks*	*260.291.245*	*599.663.465*
Total	**13.098.727.058**	**21.689.910.632**

6. SHORT-TERM TRADE RECEIVABLES

	30/06/2026	01/01/2026
Related parties (Notes No. 33)	**32.624.225.658**	**19.833.028.093**
- PetroVietnam Fertilizer and Chemicals Corporation	31.977.136.658	18.850.228.093
- Branch of PetroVietnam Fertilizer and Chemicals Corporation – Phu My Fertilizer Plant	-	982.800.000
- Huong Phong Co., Ltd.	517.744.960	-
- South West PetroVietnam Fertilizer and Chemicals JSC	129.344.040	-
Other customers	**95.498.674.996**	**58.439.670.596**
- Platinum Export Import Joint Stock Company	33.033.670.266	4.420.593.738
- Hyosung Vina Chemicals Co., Ltd.	3.228.930.000	5.395.161.600
- OMNI Invest Corporation	11.270.846.687	10.068.632.670
- Rafia Industrial, S.A.	1.226.861.816	3.675.063.194
- Sackmaker J&HM Dickson Ltd	10.692.705.984	4.699.120.499
- Scientex Tsukasa (Vietnam) Co.,Ltd.	3.642.141.385	4.601.053.636
- Other customers	32.403.518.858	25.580.045.259
Total	**128.122.900.654**	**78.272.698.689**

7. SHORT-TERM PREPAYMENT TO SUPPLIERS

	30/06/2026	01/01/2026
Related parties (Notes No. 33)	**-**	**15.000.000**
- Branch of PetroVietnam Fertilizer and Chemicals Corporation – Phu My Fertilizer Plant	-	15.000.000
Other suppliers	**11.592.379.809**	**20.826.854.803**
- Jumbo Minh Tan Packaging Joint Stock Company	-	5.130.000.000
- Platinum Export Import Joint Stock Company	-	4.543.979.447
- OMNI Invest Corporation	-	8.987.785.704
- Singapore Environment Co.,Ltd.	6.177.600.000	-
- PCCC Nguyen Minh Hieu 1 Co.,Ltd.	1.166.400.000	-
- Others	4.248.379.809	2.165.089.652
Total	**11.592.379.809**	**20.841.854.803**

8. OTHER RECEIVABLES

		30/06/2026	01/01/2026
8.1	**Other short-term receivables**	**7.556.171.258**	**5.861.943.078**
	Advances from the Management	4.853.630.836	3.964.574.941
	Advances from employees	2.071.691.948	1.203.110.154
	Others	630.848.474	694.257.983
8.2	**Other long-term receivables**	**643.703.580**	**913.197.980**
	Long-term deposits	643.703.580	913.197.980
	Total	**8.199.874.838**	**6.775.141.058**

9. INVENTORIES

	30/06/2026		01/01/2026	
	Historical cost	**Provision**	**Historical cost**	**Provision**
Raw materials	27.373.770.101	-	21.822.225.711	-
Tools and supplies	876.281.318	-	611.111.559	-
Work in progess	38.741.803.195	-	36.938.551.688	-
Finished goods	24.359.648.268	-	20.259.375.111	-
Merchandise inventory	1.366.663.440	-	1.914.506.597	-
Total	**92.718.166.322**	**-**	**81.545.770.666**	**-**

10. PREPAID EXPENSES

		30/06/2026	01/01/2026
10.1	**Short-term prepaid expenses**	**2.088.448.268**	**1.589.488.745**
	Tools and supplies expenses	772.411.968	760.381.303
	Insurance expenses	76.641.613	239.009.111
	Repair expenses	236.914.370	146.271.876
	Other expenses	1.002.480.317	443.826.455
10.2	**Long-term prepaid expenses**	**2.889.596.421**	**3.059.786.866**
	Tools and supplies expenses	2.082.259.353	2.280.181.853
	Repair expenses	761.238.340	715.353.755
	Other expenses	46.098.728	64.251.258
	Total	**4.978.044.689**	**4.649.275.611**

11. INCREASES, DECREASES OF TANGIBLE FIXED ASSETS

	Buildings, Structures	Machinery and equipment	Means of transportation and transmitters	Office equipment and furniture	Total
Historical costs					
As at 01/01/2026	48.708.342.642	111.135.103.264	6.024.203.020	7.738.522.335	173.606.171.261
Finalized investment	2.587.311.813	1.420.692.708	-	-	4.008.004.521
Purchase financial leased assets	-	2.647.440.232	-	-	2.647.440.232
As at 30/06/2026	**51.295.654.455**	**115.203.236.204**	**6.024.203.020**	**7.738.522.335**	**180.261.616.014**
Accumulated depreciation					
As at 01/01/2026	27.052.788.725	91.173.380.880	2.600.619.384	6.208.531.757	127.035.320.746
Depreciation	1.075.718.208	2.673.283.638	280.535.311	357.887.730	4.387.424.887
Purchase financial leased assets	-	2.227.744.364	-	-	2.227.744.364
As at 30/06/2026	**28.128.506.933**	**96.074.408.882**	**2.881.154.695**	**6.566.419.487**	**133.650.489.997**
Remaining value					
As at 01/01/2026	21.655.553.917	19.961.722.384	3.423.583.636	1.529.990.578	46.570.850.515
As at 30/06/2026	**23.167.147.522**	**19.128.827.322**	**3.143.048.325**	**1.172.102.848**	**46.611.126.017**

As at 30/06/2026, the historical cost of tangible fixed assets that have been fully depreciated but still in use are VND74.957.248.025.

As at 30/06/2026, the remaining value of tangible fixed assets pledged as collateral for loans (Note No.20) is VND18.525.186.453.

As at 30 June 2026, the list of significant tangible fixed assets is as follows:

Buildings, Structures	Historical costs	Accumulated depreciation	Remaining value
Factory Expansion Works Phase 2	15.569.029.123	8.214.561.077	7.354.468.046
Jumbo Bag Manufacturing Factory	5.463.195.426	710.065.730	4.753.129.696
Total	**21.032.224.549**	**8.924.626.807**	**12.107.597.742**

12. INCREASES, DECREASES OF FINANCIAL LEASE FIXED ASSETS

Financial lease fixed assets are machinery and equipment.

	Historical costs	Accumulated depreciation	Remaining value
As at 01/01/2026	9.167.738.465	5.091.771.115	4.075.967.350
Transferred to tangible fixed assets	(2.593.635.692)	(2.227.744.364)	(365.891.328)
Depreciation	-	602.160.956	(602.160.956)
As at 30/06/2026	**6.574.102.773**	**3.466.187.707**	**3.107.915.066**

As at 30 June 2026, the list of significant financial lease fixed assets is as follows:

	Historical costs	Accumulated depreciation	Remaining value
Cutting and sewing machine	4.182.501.228	3.233.703.686	948.797.542
8-color sheet-fed flexographic printing machine	1.378.874.545	132.598.619	1.246.275.926
2.5-ton Lithium-ion electric forklift truck	1.012.727.000	99.885.402	912.841.598
Total	**6.574.102.773**	**3.466.187.707**	**3.107.915.066**

13. INCREASES, DECREASES OF INTANGIBLE FIXED ASSETS

Intangible fixed assets are application software.

	Historical costs	Accumulated depreciation	Remaining value
As at 01/01/2026	817.426.630	562.606.332	254.820.298
Depreciation	-	63.672.765	(63.672.765)
As at 30/06/2026	**817.426.630**	**626.279.097**	**191.147.533**

As at 30/06/2026, the historical cost of intangible fixed assets that have been fully depreciated but still in use are VND353.242.000.

As at 30 June 2026, the list of significant intangible fixed assets is as follows:

	Historical costs	Accumulated depreciation	Remaining value
ColorCert QA Color Management Software	197.455.000	128.318.702	69.136.298
Website	67.129.630	43.010.401	24.119.229
Production software	199.600.000	101.707.994	97.892.006
Total	**464.184.630**	**273.037.097**	**191.147.533**

14. CONSTRUCTION IN PROGRESS EXPENSES

	30/06/2026	01/01/2026
Expenses of fixed assets acquistion	1.508.280.978	1.210.092.283
Total	**1.508.280.978**	**1.210.092.283**

15. SHORT-TERM TRADE PAYABLES

	30/06/2026	01/01/2026
Related parties (Notes No. 33)	**73.217.520**	**246.348.000**
- CEA Huong Phong Logistics Co., Ltd.	73.217.520	246.348.000
Other suppliers	**75.252.754.129**	**50.641.733.879**
- Hyosung Vina Chemicals Co., Ltd.	13.828.104.000	4.982.202.000
- Danang Plastic and Chemical JSC	8.351.900.000	467.200.000
- Nghe An European Plastic One Member LLC	7.193.946.204	6.769.888.632
- Maruni International Joint Stock Company	7.468.200.000	-
- Stavian Packaging Hung Yen JSC	4.675.447.800	-
- Khang Viet Manufacturing and Trading JSC	2.173.368.540	2.278.067.220
- Lo Duc Manufacturing and Trading Co., Ltd.	2.608.481.908	1.908.071.089
- Stavian Packaging Binh Thuan JSC	-	14.818.197.521
- A Dong ADG Corporatiom	-	4.409.400.000
- Other suppliers	28.953.305.677	15.008.707.417
Total	**75.325.971.649**	**50.888.081.879**

16. SHORT-TERM PREPAYMENTS FROM THE CUSTOMERS

	30/06/2026	01/01/2026
Related parties (Notes No. 33)	**33.252.910.430**	**7.135.898.743**
- PetroVietNam Fertilizer and Chemicals Corporation	33.252.910.430	7.135.898.743
Other customers	**3.625.653.078**	**3.624.140.564**
- Global Packaging Systems & Materials Corporation	246.313.730	1.156.268.148
- Other customers	3.379.339.348	2.467.872.416
Total	**36.878.563.508**	**10.760.039.307**

17. SHORT-TERM TAXES AND OTHER PAYABLES TO STATE BUDGET

The situation of taxes and other payables to the State Budget at the Company during the period is as follows:

	01/01/2026	Payables	Paid	30/06/2026
VAT on imported goods	-	147.264.317	147.264.317	-
Export - import duty	-	119.053.871	119.053.871	-
Corportate income tax	1.884.759.873	1.249.758.534	1.917.562.632	1.216.955.775
Personal income tax	81.142.878	596.041.434	538.612.980	138.571.332
Foreign contractors tax	-	46.870.740	46.870.740	-
Other payables	-	2.501.543	2.501.543	-
Total	**1.965.902.751**	**2.161.490.439**	**2.771.866.083**	**1.355.527.107**

Value added tax ("VAT")

The Company has paid VAT in accordance with the deduction method with tax rate are as follows:

- Export 0%
- Other products and services 8% - 10%

Corporate income tax

See Note No. 4.18 and No. 30.

Other taxes and other payables

The Company has declared and paid in line with the regulations.

Amount payable of the Company is determined on the basis of the prevailing regulation on taxes. However, these regulations change from time to time, and tax regulations for many different types of transaction can be explained in different ways. Therefore, amount payable presented on the interim financial statements can be changed in line with the final decision of authority agency.

18. SHORT-TERM ACCURED EXPENSES

	30/06/2026	01/01/2026
Meal expenses	478.981.580	563.549.705
Interest expenses	136.720.343	108.749.754
Others	2.217.301.708	1.115.764.146
Total	**2.833.003.631**	**1.788.063.605**

19. OTHER SHORT-TERM PAYABLES

	30/06/2026	01/01/2026
Social insurance and unemployment insurance	911.116.176	20.104.027
Trade union fees	589.675.432	681.871.753
Others	180.000	5.426.332
Total	**1.500.971.608**	**707.402.112**

20. LOANS AND OBLIGATIONS UNDER FINANCIAL LEASES

		01/01/2026	Loan amount during the period/ Debt due	Loan amount paid during the period / Transfer of debt due for payment	30/06/2026
20.1	**Short-term loans and liabilities**	**121.056.845.482**	**314.192.852.589**	**(314.277.633.531)**	**120.972.064.540**
	Short-term loans	***119.571.215.206***	***313.788.627.921***	***(313.456.031.643)***	***119.903.811.484***
	MB Ba Ria (a)	13.877.972.620	117.683.131.682	(110.304.363.337)	21.256.740.965
	VCB Phu My (b)	105.693.242.586	196.105.496.239	(203.151.668.306)	98.647.070.519
	Financial lease liabilities due	***1.485.630.276***	***404.224.668***	***(821.601.888)***	***1.068.253.056***
	Chailease International Leasing Co., Ltd. (c)	1.194.750.276	258.784.668	(676.161.888)	777.373.056
	VCBL Ho Chi Minh City (d)	290.880.000	145.440.000	(145.440.000)	290.880.000
20.2	**Long-term loans and liabilities**	**1.444.651.299**	-	**(404.224.668)**	**1.040.426.631**
	Long-term financial lease liabilities	***1.444.651.299***	-	***(404.224.668)***	***1.040.426.631***
	Chailease International Leasing Co., Ltd. (c)	959.851.299	-	(258.784.668)	701.066.631
	VCBL Ho Chi Minh City (d)	484.800.000	-	(145.440.000)	339.360.000
	Total	**122.501.496.781**	**314.192.852.589**	**(314.681.858.199)**	**122.012.491.171**

Debt repayment ability: The company has the ability to pay all loan and debts due to lenders.

Information on loans and liabilities is as follows:

(a) Short-term loan from Military Commercial Joint Stock Bank - Ba Ria Branch - Tan Thanh Transaction Office ("MB Ba Ria") with a credit limit of VND30.000.000.000, to supplement working capital for business operations. The loan term depends on each debt receipt, not exceeding 06 months from the date of disbursement. The loan interest rate as at 30/06/2026 is 8,51%/year. The loan is secured by receivables generated from the credit plans provided by MB Ba Ria.

(b) Short-term loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Phu My Branch ("VCB Phu My") with a credit limit equivalent to VND110.000.000.000, to supplement working capital for business operations. The loan term depends on each debt receipt, not exceeding 06 months from the date of disbursement. The loan interest rate as at 30/06/2026 is from 7,2%/year to 8,4%/year. The loan is secured by mortgaging a portion of the Company's machinery, equipment, factories and structures.

(c) Financial leases with Chailease International Leasing Co., Ltd. under the following financial lease agreements:

- Financial lease agreement No.A210562502 dated 04/06/2021 with a lease value of VND2.155.266.200. The financial leased asset is a QTF-750 automatic bagging machine used for production. The lease term is 54 months. As at 30 June 2026, the contract had been terminated.

- Financial lease agreement No.A2201015N2 dated 13/01/2022 with a lease value of VND3.441.544.290. The financial leased asset is a GQTF-750 automatic bagging machine used for production. The lease term is 54 months from 19/08/2022. The floating lease interest rate.
- Financial lease agreement No.C2504439N2 dated 15/07/2025 with a lease value of VND1.221.212.850. The financial leased asset is flexco printing machine, detachable sheet printing, 8 colors to serve production. The lease term is 54 months from 15/07/2025. The floating lease interest rate.

The financial leases are secured by the Company's deposits at Chailease International Leasing Co., Ltd., with a total amount of VND573.887.580.

(d) Financial leases with Vietcombank Financial Leasing Co.,Ltd. Ho Chi Minh Branch ("VCBL Ho Chi Minh City") according to the Financial lease agreement No.89.25.05/CTTC dated 06/05/2025 with a lease value of VND872.640.000. The financial leased asset is two 2,5-ton Lithium electric forklifts for production. The lease term is 36 months from 28/08/2025. The floating lease interest rate.

21. BONUS AND WELFARE FUNDS

	Bonus fund	Welfare fund	Executive bonus fund	Total
As at 01/01/2026	724.122.672	280.182.235	608.569.262	1.612.874.169
Appropriated form profits	882.310.289	378.132.981	364.000.000	1.624.443.270
Other increases	14.800.000	-	-	14.800.000
Expenditures from funds	(117.800.000)	(162.900.000)	(553.000.000)	(833.700.000)
As at 30/06/2026	**1.503.432.961**	**495.415.216**	**419.569.262**	**2.418.417.439**

22. OWNER'S EQUITY

22.1 Increase and decrease in owners' equity

	Owner's contributed	Other owner's capital	Investment & development	Retained earnings	Total
For the 06 month period ended 30/06/2025					
As at 01/01/2025	42.000.000.000	4.702.789.696	15.779.745.347	8.115.731.873	70.598.266.916
Appropriation of funds	-	-	1.112.645.477	(2.520.290.954)	(1.407.645.477)
Profit after tax in period	-	-	-	3.991.740.974	3.991.740.974
As at 30/06/2025	**42.000.000.000**	**4.702.789.696**	**16.892.390.824**	**9.587.181.893**	**73.182.362.413**
For the 06 month period ended 30/06/2026					
As at 01/01/2026	42.000.000.000	4.702.789.696	16.892.390.824	9.798.396.050	73.393.576.570
Appropriation of funds	-	-	1.260.443.270	(2.884.886.540)	(1.624.443.270)
Profit after tax in period	-	-	-	4.696.076.198	4.696.076.198
As at 30/06/2026	**42.000.000.000**	**4.702.789.696**	**18.152.834.094**	**11.609.585.708**	**76.465.209.498**

22.2 Details of owners' equity

	30/06/2026		01/01/2026	
The shareholders	**Amount**	**Rate (%)**	**Amount**	**Rate (%)**
PetroVietnam Fertilizer and Chemicals Corporation	18.203.000.000	43,34	18.203.000.000	43,34
Huong Phong Co., Ltd.	16.800.000.000	40,00	16.800.000.000	40,00
Other shareholders	6.997.000.000	16,66	6.997.000.000	16,66
Total	**42.000.000.000**	**100,00**	**42.000.000.000**	**100,00**

22.3 Shares

	30/06/2026	01/01/2026
Number of shares allowed to be issued	4.200.000	4.200.000
Number of shares issued to the public	4.200.000	4.200.000
Number of shares repurchased	-	-
Number of outstanding shares	4.200.000	4.200.000

All outstanding shares are common shares with par value shares of VND10.000/share.

22.4 Profit distribution

In the period, the Company distributed profits according to the Resolution of the Annual General Meeting of Shareholders in 2026 No.10/NQ-ĐHĐCĐ date 23/04/2026 as follows:

	Amount
Appropriation to the investment and development fund	1.260.443.270
Appropriation to the bonus fund	1.246.310.289
Appropriation to the welfare fund	378.132.981
Total	**2.884.886.540**

According to Resolution of the Annual General Meeting of Shareholders in 2026 No. 10/NQ-ĐHĐCĐ dated 23/04/2026, the Company's General Meeting of Shareholders resolved to distribute dividends to shareholders at a rate of 11% of charter capital, equivalent to a total amount of VND4.620.000.000. This dividend payable has not been recorded in the interim financial statements as the payment decision has not yet been made.

23. OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies	30/06/2026	01/01/2026
USD	34.295,33	38.188,71
GBP	321,83	308,84
EUR	302,95	312,93

24. REVENUE FROM SALES AND SERVICES RENDERED

24.1 Total revenues

	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
Total revenues	**388.522.445.761**	**324.885.895.335**
Revenue deductions	-	-
Net revenues	**388.522.445.761**	**324.885.895.335**
In which:		
Net revenues from the sale of finished products	334.799.286.460	286.316.835.111
Net revenues from the sale of goods	52.781.519.148	37.639.509.110
Net revenues from other activities	941.640.153	929.551.114

24.2 Revenues from sales and services to related parties

	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
PetroVietnam Fertilizer and Chemicals Corporation	122.135.739.450	141.952.632.350
South West PetroVietnam Fertilizer and Chemicals JSC	248.796.000	-
North PetroVietnam Fertilizer and Chemicals JSC	88.000.000	-
Huong Phong Co., Ltd.	941.640.153	922.981.614
Total	**123.414.175.603**	**142.875.613.964**

25. COST OF GOODS SOLD

	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
Cost of finised products	308.436.646.325	255.373.074.835
Cost of merchandise inventory	47.293.365.986	35.650.853.062
Cost of other activities	370.283.403	366.160.294
Total	**356.100.295.714**	**291.390.088.191**

26. FINANCIAL INCOME

	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
Bank interests	2.485.903	1.697.257
Gain from foreign exchange difference	858.692.862	1.653.875.921
Total	**861.178.765**	**1.655.573.178**

27. FINANCIAL EXPENSES

	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
Loan interest expense	4.167.258.972	3.283.929.573
Loss from foreign exchange difference	679.940.663	209.320.550
Total	**4.847.199.635**	**3.493.250.123**

28. SELLING EXPENSES

	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
Expenses of depreciation of fixed assets	11.096.315	11.096.315
Expenses of outsourced services	6.390.391.634	5.857.900.971
Other expenses	2.582.307	756.015.650
Total	**6.404.070.256**	**6.625.012.936**

29. GENERAL AND ADMINISTRATION EXPENSES

	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
Expenses of administravie staffs	8.645.055.333	12.770.208.561
Expenses of materials and tools	371.186.288	441.607.653
Expenses of depreciation of fixed assets	349.012.850	306.488.061
Provision expenses	-	54.556.160
Expenses of outsourced services	5.676.456.612	5.982.797.570
Other expenses	1.047.436.996	577.465.433
Total	**16.089.148.079**	**20.133.123.438**

30. CURRENT CORPORATE INCOME TAX EXPENSES

	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
Accounting profit before tax	**5.945.834.732**	**5.036.572.927**
Increase/(decrease) of accounting profit to determine profit or loss attributable to holders of ordinary equity		
Adjustments to increase	*138.944.141*	*187.586.840*
Adjustments to decrease	-	-
Total income subject to corporate income tax	**6.084.778.873**	**5.224.159.767**
Corporate income tax calculated at the standard tax rate (20%)	1.216.955.775	1.044.831.953
Adjustments corporate income tax for previous years	32.802.759	-
Current corporate income tax expenses	**1.249.758.534**	**1.044.831.953**

31. BASIC EARNINGS / DILUTED EARNINGS PER SHARE

	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
Accounting profit after corporate income tax	4.696.076.198	3.991.740.974
Appropriation to the bonus and welfare fund (*)	*(704.411.430)*	*(598.761.146)*
Profit or loss attributable to holders of ordinary equity	3.991.664.768	3.392.979.828
Average common shares outstanding during the period	4.200.000	4.200.000
Basic earnings / Diluted earnings per share	**950**	**808**

(*) The appropriation to the bonus and welfare fund is estimated by the Company at 15% of profit after tax, based on the Resolution of the Annual General Meeting of Shareholders.

32. PRODUCTION AND BUSINESS EXPENSES BY FACTOR

	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
Material expenses	247.934.607.472	197.281.179.229
Labor expenses	52.822.604.637	50.459.000.466
Depreciation expenses of fixed assets	5.053.258.608	5.753.740.546
Outsourced services expenses	30.343.182.707	27.764.433.635
Other cash expenses	1.050.019.303	1.388.037.243
Total	**337.203.672.727**	**282.646.391.119**

33. TRANSACTIONS WITH THE RELATED PARTIES

Related parties of the Company include:

Related parties	Relationship
PetroVietnam Fertilizer and Chemicals Corporation (include branches)	Major shareholder, owning 43,34% of the charter capital
Subsidiaries and affiliated companies of PetroVietnam Fertilizer and Chemicals Corporation	Same major shareholder
Huong Phong Co., Ltd.	Major shareholder, owning 40,00% of the charter capital
Subsidiaries and affiliated companies of Huong Phong Co., Ltd.	Same major shareholder
The Board of Directors, Supervisory Board, Board of Management and Chief Accountant	Key management personel
Family members of the Board of Directors, Supervisory Board, Board of Management and Chief Accountant	Family members of key management personel

The detailed list of the Company's related parties is presented in Appendix in the Company Governance Report No. 07/BC-BBDPM published to the public on 29 July 2026.

33.1 Transactions between the Company and related parties

Significant transactions of the Company with related parties in period are as follows:

Sales and services rendered

See details in Note No 24.2.

Purchase of goods and services

	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
CEA Huong Phong Logistics Co., Ltd.	285.354.000	183.170.000
Total	**285.354.000**	**183.170.000**

As at the end of the accounting period, the outstanding balances between the Company and related parties are presented in Note No.6, 7, 15 and 16.

33.2 The income of Key management personel

The income of Key management personel in the period as follows:

	For the 06 month period ended 30/06/2026	For the 06 month period ended 30/06/2025
The remuneration of the Board of Directors	**104.444.446**	**96.666.667**
Mr. Tran Thuong Tin	26.666.667	26.666.667
Mr. Tran Anh Tu	23.333.334	23.333.333
Ms. Vu Thi	23.333.334	23.333.333
Mr. Pham Van Quy	7.777.778	-
Mr. Nguyen Huu Dung	23.333.333	23.333.333
The remuneration of the Supervisory Board	**46.666.666**	**46.666.667**
Mr. Chu Xuan Hai	13.333.333	20.000.000
Ms. Trinh Thi Bich Lien	6.666.667	-
Mr. Phan Dinh Thang	4.444.444	-
Mr. Tong Trong Tuan	13.333.333	13.333.333
Ms. Nguyen Thi Thu Oanh	8.888.889	13.333.333
Salaries and bonuses of the Board of Management and Chief Accountant	**2.418.111.841**	**1.682.797.497**
Mr. Tran Anh Tu	785.945.666	548.424.313
Ms. Vo Thi Hue	609.290.881	431.464.923
Mr. Vu Nguyen Hoa	467.351.412	310.142.306
Mr. Cao Vinh Hau	555.523.882	392.765.956
Total	**2.569.222.953**	**1.826.130.831**

34. OPERATING LEASE COMMITMENT

As of the end of the period, the Company has non-cancellable operating lease commitments with the payment schedule as follows:

	30/06/2026	01/01/2026
Up to 1 year	2.180.658.924	2.173.325.793
Over 1 year to 5 years	8.722.635.697	8.693.303.173
Over 5 years	36.853.135.819	37.815.868.802
Total	**47.756.430.440**	**48.682.497.768**

The operating lease expenses represent the total rental amount the Company must pay for the lease of 49.936,2m^2 of land at Phu My 1 Industrial Park, Tan Thanh District, Ba Ria - Vung Tau Province (now Phu My Ward, Ho Chi Minh City), with an annual rental price of USD82.394,73 from 20/03/2020. The lease agreement has a term of 40 years from 20/05/2008.

35. SEGMENT REPORTING

The Company's main activity is the production and trading of packaging products, other business operations account for an insignificant proportion. Additionally, the Company's revenue and cost of goods sold mainly arise from the production and trading of packaging products in Phu My Ward, Ho Chi Minh City. Therefore, the Company's risks and profitability are not significantly affected by differences in the products provided by the Company or by the Company's operations in many different geographical areas. Accordingly, the Board of Management assesses that the Company is not required to present segment information.

36. COMPARATIVE FIGURES

From 01 January 2026, the Company has applied Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the accounting system for enterprises ("Circular 99"), which replaced Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance. The comparative figures in the financial statements for the financial year ended 31 December 2025 (the "Previous period FS") have been restated in accordance with the requirements of Circular 99.

The effects of the representing on the comparative figures are as follows:

	Code	Figures in the previous period FS	Adjustments/Reclassifications	Comparative figures in the current period FS
Interim Statement of financial position				
Dividends and profit distribution payables	313	-	79.039.075	79.039.075
Other current payables	320	786.441.187	(79.039.075)	707.402.112

37. SUBSEQUENT EVENTS

The Board of Management hereby ensures that there are no more important events from 30 June 2026 to the date of this report which has not been considered for adjustments on the figures the disclosures in the interim financial statements.

Ho Chi Minh City, 13 August 2026

M.S.D.N: 3500874315 C.T.C.P * CÔNG TY CỔ PHẦN BAO BÌ ĐẠM PHÚ MỸ * P. PHÚ MỸ - T.P HỒ CHÍ MINH

Van Thi Hoai Huong	Cao Vinh Hau	Tran Anh Tu
Preparer	**Chief Accountant**	**Director**