HANOI SYNTHETIC PAINT JOINT STOCK COMPANY
No.: 136 /2026/CV-BOD

THE SOCIALIST REPUBLIC OF VIETNAM.
INDEPENDENCE - FREEDOM - HAPPINESS.

Re: Explanation of the Auditor's Qualified Opinion

CÔNG TY CỔ PHẦN SƠN TỔNG HỢP HÀ NỘI

Ký số bởi: CÔNG TY CỔ PHẦN SƠN TỔNG HỢP HÀ NỘI
Thời gian ký: 18/08/2026, 07:32:02

Ha noi August 17 - 2026

To: Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, Hanoi Synthetic Paint Joint Stock Company announces information regarding the explanation for the auditor's qualified opinion in the semi-annual financial statements of 2026, audited by UHY Auditing and Consulting Company Limited – Hai Phong Branch.

- **Company Name:** Hanoi Synthetic Paint Joint Stock Company
- **Stock Ticker:** HSP
- **Address:** Van Hamlet, Thanh Liet Ward, Hanoi
- **Telephone:**

Content of explanation:

I. Auditor's qualified conclusion As presented in Note No. 5, during the period, the Company made an investment in the form of an entrusted investment under Portfolio Management Contract No. DM_37/HĐQLDM dated January 13, 2026, signed between the Company and SGI Investment Fund Management Joint Stock Company. The entrustment period is one year, and the total entrusted investment amount is VND 20 billion to purchase 4,800,000 shares of Thien Duong Hong Joint Stock Company. At the time of preparing the Financial Statements, we were unable to obtain sufficient appropriate audit evidence to assess the recoverability of this investment; therefore, we do not express a conclusion on the valuation of this item and its effects (if any) on the Financial Statements for the operating period from January 1, 2026, to June 30, 2026.

II. Explanation

The Company made this investment under an investment entrustment arrangement. Specifically, under Portfolio Management Contract No. DM_37/HĐQLDM dated January 13, 2026 (with a 1-year term) signed between Hanoi Synthetic Paint Joint Stock Company and SGI Fund Management Joint Stock Company. SGI Fund Management JSC is a professional and legally operating investment manager with long-standing experience in financial investment, operating under Establishment and Operation License No. 42/UBCK-GP issued by the State Securities Commission on October 29, 2008. The total entrusted investment amount is VND 20 billion to purchase 4,800,000 shares of Thien Duong Hong Joint Stock Company.

As of June 30, 2026:

1. This investment remains within the entrustment period under the management of SGI Fund Management Joint Stock Company (a 1-year entrustment term starting from January 13, 2026).
2. Thien Duong Hong Joint Stock Company is not a listed company on the stock exchange; therefore, under applicable regulations, it is not required to prepare semi-annual financial statements. As a result, we were unable to request Thien Duong Hong

Joint Stock Company to provide semi-annual financial statements for 2026 as of June 30, 2026.

Due to the two reasons above, UHY Audit & Advisory Services Limited - Hai Phong Branch issued a qualified opinion because sufficient appropriate audit evidence could not be obtained at the time of preparing the audited financial statements as of June 30, 2026 for this investment item.

- The above is the explanation of Hanoi Synthetic Paint Joint Stock Company regarding the qualified opinion in the 2026 semi-annual financial statements. The General Director commits that the above contents are completely true and takes full responsibility for the published information.

Sincerely yours,

General Director

CÔNG TY CỔ PHẦN SƠN TỔNG HỢP HÀ NỘI

Nguyen Ngoc Anh