MINISTRY OF FINANCE
**STATE SECURITIES COMMISSION**

**THE SOCIALIST REPUBLIC OF VIETNAM**
**Independence – Freedom – Happiness**

No.: 8668/UBCK-PTTT
Regarding the notification dossier of the maximum foreign ownership ratio of Ha Noi – Thanh Hoa Beer Joint Stock Company.

*Hanoi, September 04, 2026*

To: - Ha Noi – Thanh Hoa Beer Joint Stock Company;
- Vietnam Securities Depository and Clearing Corporation.

The State Securities Commission (SSC) has received the notification dossier of the maximum foreign ownership ratio dated August 26, 2026, regarding the notification of the maximum foreign ownership ratio limit at 0% from Ha Noi – Thanh Hoa Beer Joint Stock Company (the Company) (HNX: THB). The SSC has the following opinion:

1. Organizations and individuals participating in the dossier preparation process are legally responsible for the legality, accuracy, truthfulness, and completeness of the dossier as stipulated in Clause 1, Article 11a of the Law on Securities No. 54/2019/QH14 (amended and supplemented by Clause 4, Article 1 Law No. 56/2024/QH15) and are responsible for the results of the review of the maximum foreign ownership ratio in the Company as prescribed by law.

In the event that the Company's current foreign ownership ratio exceeds the foreign ownership limit prescribed by law, the Company shall comply with the provisions of Clause 5, Article 139 of Government Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities, as amended and supplemented by Government Decree No. 245/2025/ND-CP.

2. The State Securities Commission requests the Company to fulfill its information disclosure obligations as stipulated in Clause 2, Article 13 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Minister of Finance guiding the disclosure of information on the securities market and to comply with legal regulations on maximum foreign ownership ratios in the Vietnamese securities market.

3. The Vietnam Securities Depository and Clearing Corporation shall update and adjust the system regarding the maximum foreign ownership ratio of the Company in accordance with the provisions of Clause 4, Article 142 of Decree No. 155/2020/ND-CP, as amended and supplemented by Decree No. 245/2025/ND-CP.

The State Securities Commission hereby informs the Company, the Vietnam Securities Depository and Clearing Corporation, and related entities to be aware of and comply with the regulations./.

***Recipients:***
- As above;
- Chairman (for reporting)
- QLCB; PCDN
- GSDC;
- HNX;
- Archived: Office, PTTT (09b).

**B/O. CHAIRMAN**
**HEAD OF DEPARTMENT OF SECURITIES MARKET DEVELOPMENT**

***(signed, sealed)***

**Pham Thi Thuy Linh**