

**PETROVIETNAM FERTILIZER AND
CHEMICALS CORPORATION
NORTHERN PETROVIETNAM FERTILIZER
AND CHEMICALS JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, 13 August, 2026

No: 26-1159/MB-TCKT

Re: Explanation Regarding After-Tax Profit the first six months of 2026 Financial Statements Change Exceeding 10% Compared to the Same Period Last Year

To: The Ha Noi Stock Exchange.

Pursuant to the provisions of Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the securities market, PetroVietnam Northern Fertilizer and Chemicals Joint Stock Company (the “Company”) hereby provides an explanation regarding the after-tax profit in the first six months of 2026 financial statements, which shows a profit and an increase of more than 10% compared to the same period in 2025, due to the following reasons:

No.	Item	Unit	This Period	Previous Period	% Increase (+) / Decrease (-)
1	Sales Volume	Tons	114,168	139,747	-18.3%
	- Phu My Urea	Tons	62,310	88,777	-29.8%
	- Phu My NPK	Tons	22,588	20,004	12.9%
	- Phu My Branded Fertilizer	Tons	15,506	11,603	33.6%
	- Phu My Branded Kebo Fertilizer	Tons	2,464	2,067	19.2%
	- Other Fertilizers	Tons	11,300	17,295	-34.7%
2	Selling Price	mil. VND/Ton	12.08	10.80	11.8%
	- Phu My Urea	mil. VND/Ton	12.54	10.67	17.6%
	- Phu My NPK	mil. VND/Ton	11.97	11.41	4.9%
	- Phu My Branded Fertilizer	mil. VND/Ton	10.12	8.86	14.3%
	- Phu My Branded Kebo Fertilizer	mil. VND/Ton	12.30	11.53	6.7%
	- Other Fertilizers	mil. VND/Ton	12.33	11.97	3.0%
3	Net Revenue	VND billion	1,399.62	1,532.14	-8.6%
	- Phu My Urea	VND billion	781.59	947.15	-17.5%
	- Phu My NPK	VND billion	270.44	228.30	18.5%
	- Phu My Branded Fertilizer	VND billion	156.99	102.78	52.7%
	- Phu My Branded Kebo Fertilizer	VND billion	30.30	23.83	27.1%
	- Other Fertilizers	VND billion	139.27	207.04	-32.7%
	- Services, finance, other	VND billion	21.03	23.04	-8.7%
4	Cost of Goods Sold and Other Expenses	VND billion	1,345.85	1,480.44	-9.1%
5	Selling & Administrative Expenses	VND billion	30.77	32.07	-4.0%
6	Profit Before Tax	VND billion	22.73	19.62	15.8%
7	Profit After Tax	VND billion	18.17	15.62	16.3%



Based on the comparison and analysis table, after-tax profit in the first six months of 2026 increased by 15.8% compared to the same period in 2025, due to the following key factors:

- The average selling price of products increased by 11.8% over the same period last year, including: Phu My Urea up by 17.6%; Phu My Branded Fertilizers up by 14.3%;
- Net revenue decreased by 8.6%, while the cost of goods sold for these products decreased by 9.1% compared to the same period last year;
- Selling and administrative expenses decreased by 4% compared to the same period last year.

We hereby certify that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

Recipients:

- As above;
- BOD, BOS, Director (to report);
- Save VT, NMLC.

LEGAL REPRESENTATIVE
AUTHORIZED PERSON FOR
INFORMATION DISCLOSURE



TRƯỞNG PHÒNG TCHC
Phạm Trần Nguyễn

