VSC GREEN LOGISTICS JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness ------------------------
No : 1408../2026	*Haiphong , date 14 August,2026*

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To : Hanoi Stock Exchange

To implement the provisions at Clause 2, Article 14 of the Circular No. 96/2020/TT-BTC dated November 16, 2020 of Ministry of Finance guides information disclosure on the stock market, VSC Green Logistics JSC disclosures Semi – Annual financial statements (FS) for the year 2026 with HNX as below :

1. Company Name : **VSC GREEN LOGISTICS JOINT STOCK COMPANY**

- Stock code : GIC
- Add : Lot CC2, MP Dinh Vu economic zone, Dong Hai ward, Hai Phong .
- Tel: 0225.2838666 Fax: …………………
- Email:……………………......... Website: www.greenicd.com.vn

2. Content of published information:

- Financial statements for Semi – Annual financial statements of the year 2026

☑ Separate financial statements (Listed company has no subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial statements most (Listed company has subsidiaries);

☐ General combination financial statements (Listed company has an accounting unit directly under the organization of its own accounting apparatus.)

- Cases that must explain the cause:

+ The audit organization gives an opinion other than an unqualified opinion on the financial statements (for reviewed/audited financial statements):

☐ Yes ☐ No

Explanatory text in case of Yes:

☐ Yes ☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after auditing, changing from loss to profit or vice versa (for audited financial statements in 2022)

☐ Yes ☐ No

Explanatory text in case of Yes:

☐ Yes ☐ No

CÔNG TY CỔ PHẦN VSC GREEN LOGISTICS

Digitally signed by CÔNG TY CỔ PHẦN VSC GREEN LOGISTICS
DN: C=VN, L=HẢI PHÒNG, CN=CÔNG TY CỔ PHẦN VSC GREEN LOGISTICS, OID.0.9.2342.19200300.100.1.1=MST:0201768923
Reason: I am the author of this document
Location:
Date: 2026.08.14 11:28:09+07'00'
Foxit PDF Editor Version: 2025.1.0

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period report of the previous year.:

☑ Yes ☐ No

Explanatory text in case of Yes:

☑ Yes ☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes ☐ No

Explanatory text in case of Yes:

☐ Yes ☐ No

This information was published on the company's website on: 14../08/2026 at the link: https://greenicd.com.vn/vn/bao-cao-tai-chinh.html

3. Report on transactions valued at 35% or more of total assets in 2023. In the event that the Listed Company (LC) has such transactions, please provide full disclosure of the following:

- Transaction details: ……………………………………………………………………
- Transaction value as a percentage of the enterprise's total asset value (%) (based on the most recent annual financial statements): …….
- Transaction completion date: ……………..

We hereby certify that the information disclosed above is true and accurate, and we accept full legal responsibility for the content of the information disclosed.

Attachement:
- Semi–Annual financial statements;
- Explanatory Text.

Organization representative
Legal Representative
Director

M.S.D.N:0201768923
CÔNG TY CỔ PHẦN VSC GREEN LOGISTICS
THÀNH PHỐ HẢI PHÒNG

GIÁM ĐỐC
Đồng Trung Hải

VSC GREEN LOGISTICS JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness
No: 05/2026-GT BCTC	*Haiphong, August 13., 2026*

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to the information disclosure regulations applicable to public companies, VSC Green Logistics Joint Stock Company (stock code: GIC) hereby provides an explanation regarding the fact that Profit after Corporate Income Tax shown in the Income Statement for the first 6 months of 2026 changed by 10% or more compared with the same period of the previous year, as reflected in the Financial Statements, as follows:

Unit: VND

No	Indicator	First 6 months of 2026	First 6 months of 2025	Decrease	Decrease rate (%)
1	Profit after corporate income tax	5,956,377,140	6,840,019,433	883,642,293	12.92%

Main reason:

Selling expenses increased compared to the same period last year. This is the main reason that caused after-tax profit for the first 6 months of 2026 on the Financial Statements to decrease by VND 883,642,293, equivalent to a 12.92% decrease compared to the same period of the previous year.

Sincerely,

To:
- Above;
- Save.

Representative of the Organization
Legal Representative
DIRECTOR

M.S.D.N: 020...8923 CÔNG TY CỔ PHẦN VSC GREEN LOGISTICS THÀNH PHỐ HẢI PHÒNG

DONG TRUNG HAI

Deloitte.

VSC GREEN LOGISTICS JOINT STOCK COMPANY
(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

TABLE OF CONTENTS

VSC GREEN LOGISTICS JOINT STOCK COMPANY
Lot CC2, MP Dinh Vu Industrial Zone, Dong Hai Ward, Hai Phong City, Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of VSC Green Logistics Joint Stock Company (the "Company") presents this report together with the Company's interim financial statements for the six-month period ended 30 June 2026.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND SUPERVISORY BOARD

The members of the Board of Directors, Board of Management and Supervisory Board of the Company during the period and to the date of approval of this report are as follows:

Board of Directors

Mr. Nguyen Duc Dung	Chairman
Mr. Le Quang Huy	Member
Mr. Nguyen Duong Kim Khoi	Member
Mr. Dong Trung Hai	Member
Ms. Tran Thi Phuong Anh	Independent member

Board of Management

Mr. Dong Trung Hai	General Director and Legal Representative
Mr. Dang Quoc Ve	Deputy General Director

Supervisory Board

Ms. Nghiem Thi Thuy Duong	Head of the Supervisory Board
Ms. Phan Thi Trung Hieu	Member
Ms. Pham Thi Thuy Ngoc	Member

THE BOARD OF MANAGEMENT' STATEMENT OF RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the interim financial statements which give a true and fair view of the financial position of the Company as at 30 June 2026, and of the results of its operations and cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Management,

Dong Trung Hai
General Director
Legal Representative

13 August 2026

Deloitte.

Deloitte Vietnam Audit Co. Ltd
12th Floor, Diamond Park Plaza
16 Lang Ha, Giang Vo Ward
Hanoi
Vietnam
Tel: +84 24 710 50000
www.deloitte.com/vn

No.0190/VN1A-HN-BC

REPORT ON REVIEW OF THE INTERIM FINANCIAL STATEMENTS

To: **The Shareholders**
The Board of Directors and Board of Management
VSC Green Logistics Joint Stock Company

We have reviewed the accompanying interim financial statements of VSC Green Logistics Joint Stock Company (the "Company"), approved on 13 August 2026, set out on pages 5 to 28, comprising the interim statement of financial position as at 30 June 2026, the interim income statement, the interim cash flow statement for the six-month period then ended, and the notes to the interim financial statements.

Management's Responsibility for the Interim Financial Statements

Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Deloitte.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, of the financial position of the Company as at 30 June 2026, and of its results of operations and cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of interim financial statements.

Other Matters

The Company's financial statements for the year ended 31 December 2025 were audited by another independent audit firm whose auditor's report dated 12 February 2026 expressed an unmodified opinion.

The Company's interim financial statements for the six-month period ended 30 June 2025 were reviewed by another independent audit firm whose review report dated 11 August 2025 expressed an unmodified conclusion.

M.S.D.N: 0100112500-C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN DELOITTE VIỆT NAM
THÀNH PHỐ HÀ NỘI

Pham Nam Phong
Audit Partner
Auditor Registration Certificate
No. 0929-2024-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

13 August 2026
Hanoi, S.R. Vietnam

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance
A.	**CURRENT ASSETS**	**100**		**169,268,051,465**	**85,165,704,112**
I.	**Cash and cash equivalents**	**110**	**6**	**44,177,422,220**	**74,601,867,643**
1.	Cash	111		21,120,422,220	57,601,867,643
2.	Cash equivalents	112		23,057,000,000	17,000,000,000
II.	**Short-term receivables**	**130**		**117,510,830,848**	**7,894,206,876**
1.	Short-term trade receivables	131	7	5,451,502,010	5,628,006,876
2.	Short-term advances to suppliers	132	8	30,629,692,474	100,000,000
3.	Other short-term receivables	135	10	81,429,636,364	2,166,200,000
III.	**Inventories**	**140**	**9**	**1,582,656,162**	**2,312,996,410**
1.	Inventories	141		1,582,656,162	2,312,996,410
IV.	**Other short-term assets**	**160**		**5,997,142,235**	**356,633,183**
1.	Short-term deferred expenses	161	11	889,020,867	356,633,183
2.	Value added tax deductibles	162		5,108,121,368	-
B.	**NON-CURRENT ASSETS**	**200**		**222,441,612,745**	**191,805,888,616**
I.	**Long-term receivables**	**210**		**2,000,000,000**	
1.	Other long-term receivables	215	10	2,000,000,000	-
II.	**Fixed assets**	**220**		**35,326,048,130**	**18,403,149,412**
1.	Tangible fixed assets	221	12	35,021,801,834	18,341,779,412
	- Cost	*222*		*175,700,396,073*	*153,456,732,137*
	- Accumulated depreciation	*223*		*(140,678,594,239)*	*(135,114,952,725)*
2.	Intangible assets	227	13	304,246,296	61,370,000
	- Cost	*228*		*1,490,942,459*	*1,224,742,459*
	- Accumulated amortisation	*229*		*(1,186,696,163)*	*(1,163,372,459)*
III.	**Long-term assets in progress**	**250**		**12,284,387,477**	**148,148,148**
1.	Construction in progress	252	14	12,284,387,477	148,148,148
IV.	**Long-term financial investments**	**260**		**64,568,480,158**	**65,456,549,582**
1.	Equity investments in other entities	263	15	70,000,000,000	70,000,000,000
2.	Provision for impairment of long-term financial investments	264	15	(5,431,519,842)	(4,543,450,418)
V.	**Other long-term assets**	**270**		**108,262,696,980**	**107,798,041,474**
1.	Long-term deferred expenses	271	11	108,262,696,980	107,798,041,474
	TOTAL ASSETS (280=100+200)	**280**		**391,709,664,210**	**276,971,592,728**

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance
C.	**LIABILITIES**	**300**		**24,165,347,253**	**21,980,558,911**
I.	**Current liabilities**	**310**		**23,289,800,139**	**21,105,011,797**
1.	Short-term trade payables	311	16	4,614,160,578	2,748,011,553
2.	Short-term advances from customers	312		77,878,600	86,230,600
3.	Dividends and profit payable	313		173,259,250	-
4.	Short-term taxes and amounts payable to the State budget	314	17	1,115,069,023	1,336,864,259
5.	Payables to employees	315		1,114,470,663	8,172,872,324
6.	Short-term accrued expenses	316	18	13,570,143,840	7,323,299,418
7.	Other current payables	320	19	1,196,618,185	1,015,013,643
8.	Bonus and welfare funds	323		1,428,200,000	422,720,000
II.	**Long-term liabilities**	**330**		**875,547,114**	**875,547,114**
1.	Long-term provisions	343	20	875,547,114	875,547,114
D.	**EQUITY**	**400**		**367,544,316,957**	**254,991,033,817**
I.	**Owners' equity**	**410**	**21**	**367,544,316,957**	**254,991,033,817**
1.	Owners' contributed capital	411		254,519,880,000	121,200,000,000
	- Ordinary shares carrying voting rights	*411a*		*254,519,880,000*	*121,200,000,000*
2.	Share premium	412		(111,100,000)	-
3.	Investment and development fund	418		107,179,033,817	107,078,263,642
4.	Retained earnings	420		5,956,503,140	26,712,770,175
	- Retained earnings accumulated to the prior year	*420a*		*126,000*	*12,120,000,000*
	- Retained earnings of the current period/prior year	*420b*		*5,956,377,140*	*14,592,770,175*
	TOTAL RESOURCES (440=300+400)	**440**		**391,709,664,210**	**276,971,592,728**

CÔNG TY CỔ PHẦN VSC GREEN LOGISTICS

Nguyen Thi Thu Hang
Chief Accountant/Preparer

Dong Trung Hai
General Director
Legal representative

Approved on 13 August 2026

INTERIM INCOME STATEMENT

For the six-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Notes	Current period	Prior period
1.	**Gross revenue from services rendered**	**01**	**24**	**85,927,461,585**	**74,969,318,700**
2.	**Net revenue from services rendered (10=01)**	**10**		**85,927,461,585**	**74,969,318,700**
3.	Cost of services rendered	11	25	44,304,867,376	43,710,290,507
4.	**Gross profit from services rendered (20=10-11)**	**20**		**41,622,594,209**	**31,259,028,193**
5.	Financial income	22	27	504,480,951	690,971,185
6.	Financial expenses	23	28	888,069,424	1,032,765,195
7.	Selling expenses	25	29	30,857,443,395	20,057,638,443
8.	General and administration expenses	26	29	3,286,600,853	3,141,248,111
9.	**Operating profit (30=20+(22-23)-(25+26))**	**30**		**7,094,961,488**	**7,718,347,629**
10.	Other income	31		19,741,435	-
11.	Other expenses	32		-	15,969,846
12.	**Profit from other activities (40=31-32)**	**40**		**19,741,435**	**(15,969,846)**
13.	**Accounting profit before tax (50=30+40)**	**50**		**7,114,702,923**	**7,702,377,783**
14.	Current corporate income tax expense	51	30	1,158,325,783	862,358,350
15.	**Net profit after corporate income tax (60=50-51)**	**60**		**5,956,377,140**	**6,840,019,433**
16.	Basic earnings per share	70	22	361	458

M.S.D.N: 0201768923
CÔNG TY CỔ PHẦN VSC GREEN LOGISTICS
THÀNH PHỐ HẢI PHÒNG

Nguyen Thi Thu Hang
Chief Accountant/Preparer

Dong Trung Hai
General Director
Legal representative

Approved on 13 August 2026

INTERIM CASH FLOW STATEMENT

For the six-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
1.	***Profit before tax***	***01***	***7,114,702,923***	***7,702,377,783***
2.	***Adjustments for:***			
	Depreciation and amortisation of fixed assets	02	7,284,437,866	5,808,997,861
	Provisions	03	888,069,424	1,032,765,195
	(Gain) from investing, financing activities	05	(504,480,951)	(690,971,185)
3.	***Operating profit before movements in working capital***	***08***	***14,782,729,262***	***13,853,169,654***
	(Increase)/decrease in receivables	09	(4,883,613,562)	833,074,247
	(Increase)/decrease in inventories	10	730,340,248	62,666,633
	(Increase)/decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	(11,992,523,206)	(5,197,471,034)
	(Increase)/decrease in prepaid expenses	12	(2,694,515,838)	1,844,347,853
	Corporate income tax paid	15	(1,018,488,235)	(877,566,245)
	Other cash outflows	17	(454,520,000)	(459,794,000)
	Net cash (used in)/generated by operating activities	***20***	***(5,530,591,331)***	***10,058,427,108***
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
1.	Acquisition and construction of fixed assets and other long-term assets	21	(146,472,235,043)	-
2.	Cash recovered from lending, selling debt instruments of other entities	24	-	10,000,000,000
3.	Interest earned, dividends and profits received	27	489,480,951	733,971,185
	Net cash (used in)/generated by investing activities	***30***	***(145,982,754,092)***	***10,733,971,185***
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1.	Proceeds from share issue and owners' contributed capital	31	121,088,900,000	-
2.	Dividends and profit distributions paid	36	-	(14,592,000)
	Net cash generated by/(used in) financing activities	***40***	***121,088,900,000***	***(14,592,000)***
	Net (decrease)/increase in cash (50=20+30+40)	**50**	**(30,424,445,423)**	**20,777,806,293**
	Cash and cash equivalents at the beginning of the period	**60**	**74,601,867,643**	**33,445,666,939**
	Cash and cash equivalents at the end of the period (70=50+60)	**70**	**44,177,422,220**	**54,223,473,232**

Nguyen Thi Thu Hang
Chief Accountant/Preparer

Dong Trung Hai
General Director
Legal representative

CÔNG TY CỔ PHẦN VSC GREEN LOGISTICS

Approved on 13 August 2026

The accompanying notes are an integral part of these interim financial statements

NOTES TO THE INTERIM FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

1. GENERAL INFORMATION

Ownership structure

VSC Green Logistics Joint Stock Company (the "Company") is a joint stock company established under Enterprise Registration Certificate No. 0201768923 issued by the Hai Phong Department of Planning and Investment (currently known as the Hai Phong Department of Finance) on 24 January 2017 and its subsequent amendments. The latest amended Enterprise Registration Certificate, being the 6th amendment, was issued by the Hai Phong Department of Finance on 15 May 2026.

The Company's shares are listed on the Hanoi City Stock Exchange under the stock code GIC.

The Company's registered office is located at Lot CC2, MP Dinh Vu Industrial Zone, Dong Hai Ward, Hai Phong City, Vietnam.

The Company's parent company is Vietnam Container Shipping Joint Stock Corporation.

The total number of employees of the Company as at 30 June 2026 was 120 employees (as at 31 December 2025: 120 employees).

Operating industry and principal activities

The principal activities of the Company include transportation services, warehousing and storage of goods, and maintenance, repair, and cleaning of containers.

Normal operation and business cycle

The normal operating cycle of the Company is within a period not exceeding 12 months.

Disclosure of information comparability in the interim financial statements

Comparative figures presented in the interim statement of financial position and the corresponding notes are derived from the audited financial statements for the year ended 31 December 2025.

Comparative figures presented in the interim income statement, interim cash flow statement and the corresponding notes are derived from the reviewed interim financial statements for the six-month period ended 30 June 2025.

2. BASIS OF PREPARATION OF THE INTERIM FINANCIAL STATEMENTS AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim financial statements, expressed in Vietnamese Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Company's accounting year begins on 1 January and ends on 31 December.

These interim financial statements have been prepared for the six-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

New guidance on the accounting regime for enterprises

On 27 October 2025, the Minister of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the accounting regime for enterprises. Circular 99 is effective for financial years beginning on or after 1 January 2026. Circular 99 replaces the accounting regime for enterprises previously issued under Circular No. 200/2014/TT-BTC issued on 22 December 2014 by the Minister of Finance. The Board of Management has applied Circular 99 in the preparation and presentation of the interim financial statements for the six-month period ended 2026.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim financial statements, are as follows:

Estimates

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Equity investments in other entities

Equity investments in other entities represent investments in equity instruments over which the Company does not have control, joint control or significant influence.

The Company initially recognises investments in other entities at cost, including the purchase price and directly attributable costs of the investment. The Company recognises as income in the interim income statement its share of accumulated net profits of the investees arising after the acquisition date. Any distributions received by the Company other than the aforementioned profit distributions are considered a recovery of the investment and are recognised as a reduction of the carrying amount of the investment.

Investments in other entities are presented in the interim statement of financial position at cost less any provision for impairment losses, if any. Provision for impairment of investments in other entities is recognised when the investees incur losses.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. The cost of inventories comprises purchase costs and other costs directly attributable to the acquisition of inventories.

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the date of the interim financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	2 – 25
Machinery and equipment	1 – 6
Motor vehicles	3 – 8
Office equipment	3 – 5

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim income statement.

Intangible assets and amortisation

Intangible fixed assets are stated at cost less accumulated amortisation and carrying value.

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible fixed assets comprise computer software. Computer software is amortised on a straight-line basis over its estimated useful life of 3 years.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their use.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Company as lessor

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the interim income statement when incurred.

The Company as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods, including office rental expenses, insurance premiums, and other types of deferred expenses

Office rental expenses represent payments for office premises. These prepaid rental expenses are amortised to the interim income statement on a straight-line basis over the lease term.

Insurance premium costs represent those purchased by the Company in a lump sum covering multiple accounting periods, which are charged to the interim income statement using the straight-line method over the insurance period.

Other types of deferred expenses comprise costs of tools, supplies issued for consumption which are expected to provide future economic benefits to the Company. These expenditures are allocated to the interim income statement using the method in accordance with the current prevailing accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the accounting period.

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the Board of Management best estimate of the consideration required to settle the present obligation at the end of accounting period.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Costs directly attributable to the share issuance are allocated between successfully issued shares and unsuccessfully issued shares as follows:

- The portion allocated to successfully issued shares is offset against share premium.
- The portion related to unsuccessfully issued shares is recognised as financial expenses for the period.

Profit distribution

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of interim statement of financial position of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) the amount of revenue can be measured reliably;
(b) it is probable that the economic benefits associated with the transaction will flow to the Company;
(c) the percentage of completion of the transaction at the date of interim statement of financial position can be measured reliably; and
(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

Cost of services rendered

Cost of services rendered comprises services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law and the top-up tax expenses under the global minimum tax regulations. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Related parties

Entities and individuals that directly or indirectly through one or more intermediaries control, are controlled by, or are under common control with the Company, including the parent company, subsidiaries and fellow subsidiaries within the same group, are considered related parties. Associates, individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, key management personnel of the Company, including members of the Board of Directors, the Supervisory Board and the Board of Management, and close members of the families of these individuals, as well as entities associated with these individuals, are also considered related parties.

In considering each possible related party relationship, attention is directed to the substance of the relationship and not merely the legal form of the relationship.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The estimates and assumptions that have a significant effect on the interim financial statements include:

- Estimated useful lives of property, plant and equipment (Notes 12 and 13).

These estimates and assumptions are regularly evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances and that have a significant impact on the Company's interim financial statements.

6. CASH AND CASH EQUIVALENTS

	Closing balance VND	Opening balance VND
Cash on hand	1,600,713,317	755,161,507
Bank demand deposits	19,519,708,903	56,846,706,136
In which:		
Vietnam Export Import Commercial Joint Stock Bank - Hai Phong Branch	*11,965,683,001*	*22,604,251,770*
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hai Phong Branch	*3,822,665,129*	*5,052,536,843*
Asia Commercial Joint Stock Bank - Duyen Hai Branch	*3,218,458,038*	*22,948,392,711*
Vietnam Technological and Commercial Joint Stock Bank - Hai Phong Branch	*512,902,735*	*6,241,524,812*
Cash equivalents (ii)	23,057,000,000	17,000,000,000
In which:		
Asia Commercial Joint Stock Bank - Duyen Hai Branch	*13,054,000,000*	*7,000,000,000*
Vietnam Technological and Commercial Joint Stock Bank - Hai Phong Branch	*6,002,000,000*	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hai Phong Branch	*4,001,000,000*	-
Vietnam Export Import Commercial Joint Stock Bank - Hai Phong Branch	-	*10,000,000,000*
	44,177,422,220	**74,601,867,643**

(i) Cash equivalents comprise term deposits with original maturities not exceeding three months placed with commercial banks and earning interest at rates of 4.75% per annum (as at 31 December 2025: from 4.2% per annum to 4.75% per annum).

7. SHORT-TERM TRADE RECEIVABLES

	Closing balance VND	Opening balance VND
Receivables from related parties (Note 31)	4,257,930,261	4,772,682,561
Others	1,193,571,749	855,324,315
	5,451,502,010	**5,628,006,876**

As at 30 June 2026 and 31 December 2025, the Company had no short-term trade receivables that were overdue or not yet overdue but considered doubtful of collection.

8. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance VND	Opening balance VND
Advances to related parties (Note 31)	30,462,495,414	-
Advances to other suppliers	167,197,060	100,000,000
	30,629,692,474	**100,000,000**

9. INVENTORIES

	Closing balance VND		Opening balance VND	
	Cost	Provision	Cost	Provision
Raw materials	1,475,924,680	-	2,312,996,410	-
Tools and supplies	106,731,482	-	-	-
	1,582,656,162	**-**	**2,312,996,410**	**-**

10. OTHER RECEIVABLES

	Closing balance VND	Opening balance VND
a. Short-term		
Construction contract deposits (i)	45,000,000,000	-
Land transfer contract deposits (ii)	36,363,636,364	-
Advances for employees	66,000,000	124,200,000
Interest receivable on bank deposits	-	42,000,000
Raw material purchase contract deposits	-	2,000,000,000
	81,429,636,364	**2,166,200,000**
In which:		
Other short-term receivables from related parties (Note 31)	81,363,636,364	2,000,000,000
b. Long-term		
Raw material purchase contract deposits	2,000,000,000	-
	2,000,000,000	**-**
In which:		
Other long-term receivables from related parties (Note 31)	2,000,000,000	-

(i) This represents the first instalment paid to Green Logistics Center One Member Co., Ltd. (a related party of the Company) pursuant to Agreement No. 01/HĐHT/GIC-GLC dated 15 January 2026 for the investment in the construction of a warehouse on land under the land use rights of Green Logistics Center One Member Co., Ltd. As at the date of these interim financial statements, the construction was still in progress and had not yet been transferred to the Company.

(i) This represents an amount paid to Green Logistics Center One Member Co., Ltd. (a related party of the Company) pursuant to Land Use Rights Transfer Agreement No. 36/HĐCN/GLC-GIC dated 29 August 2025 for the acquisition of the land use rights to a land plot with an area of 10,120 square metres located in Dinh Vu Industrial Zone, Hai Phong. As at the date of these interim financial statements, the transfer transaction was still in progress.

11. DEFERRED EXPENSES

	Closing balance VND	Opening balance VND
a. Short-term		
Insurance expense	350,401,580	272,539,083
Tools and supplies put into use	194,704,329	-
Others	343,914,958	84,094,100
	889,020,867	**356,633,183**
b. Long-term		
Land rental fees (i)	105,243,304,308	106,940,776,956
Tools and supplies put into use	2,280,216,869	106,134,387
Land dismantling and restoration costs (Note 20)	739,175,803	751,130,131
	108,262,696,980	**107,798,041,474**

(i) Represents prepaid land rental for Lot CC2, MP Dinh Vu Industrial Park, Dong Hai Ward, Hai Phong City, paid for the period from 25 January 2017 to 30 June 2057 under the Land Sublease Agreement No. 61/2017/HDTD-MP dated 25 January 2017 entered into with Minh Phuong Real Estate Investment Joint Stock Company.

12. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment and tools	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	**83,050,294,941**	**3,100,886,669**	**66,112,980,996**	**1,192,569,531**	**153,456,732,137**
Purchase in the period	157,673,407	2,034,513,482	20,051,477,047	-	22,243,663,936
Closing balance	**83,207,968,348**	**5,135,400,151**	**86,164,458,043**	**1,192,569,531**	**175,700,396,073**
ACCUMULATED DEPRECIATION					
Opening balance	**69,433,780,483**	**3,100,886,669**	**61,428,326,049**	**1,151,959,524**	**135,114,952,725**
Charge for the period	2,969,892,853	52,531,550	2,535,017,113	6,199,998	5,563,641,514
Closing balance	**72,403,673,336**	**3,148,267,242**	**63,968,494,139**	**1,158,159,522**	**140,678,594,239**
NET BOOK VALUE					
Opening balance	**13,616,514,458**	**-**	**4,684,654,947**	**40,610,007**	**18,341,779,412**
Closing balance	**10,804,295,012**	**1,987,132,909**	**22,195,963,904**	**34,410,009**	**35,021,801,834**

Detailed list of tangible fixed assets currently in existence with a value equal to or greater than 10% of the total tangible fixed assets at 30 June 2026:

Name of tangible assets	**Cost**
GIC Yard 01	37,438,737,364
GIC Yard 02	19,097,771,000

As at 30 June 2026, the cost of tangible fixed assets includes fully depreciated assets which are still in use, amounting to VND 62,311,956,043 as at 30 June 2026 (as at 31 December 2025: VND 53,004,183,193).

13. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Computer software
	VND
COST	
Opening balance	**1,224,742,459**
Additions	266,200,000
Closing balance	**1,490,942,459**
ACCUMULATED AMORTISATION	
Opening balance	**1,163,372,459**
Charge for the period	23,323,704
Closing balance	**1,186,696,163**
NET BOOK VALUE	
Opening balance	**61,370,000**
Closing balance	**304,246,296**

Details of existing intangible assets individually representing 10% or more of the total carrying amount of intangible assets:

Name of intangible assets	**Cost**
PL-TOS Software	854,503,500
Microsoft Software Licences	266,200,000

As at 30 June 2026, the cost of intangible fixed assets includes fully amortised intangible fixed assets that are still in use, amounting to VND 1,121,382,459 as at 30 June 2026 (as at 31 December 2025: VND 1,121,382,459).

14. CONSTRUCTION IN PROGRESS

	Closing balance	Opening balance
	VND	VND
Acquisition of fixed assets	12,284,387,477	148,148,148
	12,284,387,477	**148,148,148**

15. EQUITY INVESTMENTS IN OTHER ENTITIES

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
ICD Quang Binh – Dinh Vu JSC (i)	70,000,000,000	(5,431,519,842)	70,000,000,000	(4,543,450,418)
	70,000,000,000	**(5,431,519,842)**	**70,000,000,000**	**(4,543,450,418)**

As at 30 June 2026, the Company held shares in Quang Binh - Dinh Vu Inland Container Depot Joint Stock Company, representing 13.31% of the investee's charter capital.

(i) The Company has not determined the fair value of this investment as at the end of the accounting period because the prevailing regulations do not provide specific guidance on the determination of the fair value of financial investments in unlisted entities.

16. SHORT-TERM TRADE PAYABLES

	Closing balance VND	Opening balance VND
Thinh Tien Service and Trade Investment Company Limited	1,602,462,840	592,977,460
Sinotrans Container Lines (Vietnam) Company Limited – Hai Phong Branch	548,231,579	-
Other suppliers	2,463,466,159	2,155,034,093
	4,614,160,578	**2,748,011,553**
In which:		
Trade payables to related parties (Note 31)	1,160,544,000	983,676,384

17. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	Opening balance VND	Payable during the period VND	Paid during the period VND	Closing balance VND
Value added tax	577,348,736	2,803,371,390	3,380,720,126	-
Corporate income tax	569,696,134	1,158,325,783	1,018,488,235	709,533,682
Personal income tax	189,819,389	451,488,316	235,772,364	405,535,341
Other taxes	-	322,492,800	322,492,800	-
	1,336,864,259	**4,735,678,289**	**4,957,473,525**	**1,115,069,023**

18. SHORT-TERM ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
Expenses related to shipping agencies	8,834,439,499	7,122,050,950
Bonus expense	4,510,405,873	-
Others	225,298,468	201,248,468
	13,570,143,840	**7.323.299.418**

19. OTHER CURRENT PAYABLES

	Closing balance VND	Opening balance VND
Collecting payments on behalf of shipping companies	1,170,509,259	839,404,717
Others	26,108,926	175,608,926
	1,196,618,185	**1,015,013,643**

20. LONG-TERM PROVISIONS

	Closing balance VND	Opening balance VND
Provision for dismantling and restoration costs	875,547,114	875,547,114
	875,547,114	**875,547,114**

This represents the provision for dismantling and restoration costs related to the Company's leased land in accordance with the land sublease contract No. 61/2017/HDTD-MP dated 25 January 2017 between the Company and Minh Phuong Real Estate Investment JSC. Accordingly, the Company has obligations to restore and return the land at the end of the lease terms. The land restoration includes removals of the Company's properties, assets on the lands and restoration of the land to the original conditions.

21. OWNERS' EQUITY

Movements in owners' equity

	Owners' contributed capital	Share premium	Development and investment fund	Retained earnings	Total
	VND	VND	VND	VND	VND
For the six-month period ended 30 June 2025					
Prior period's opening balance	**121,200,000,000**	**-**	**104,925,338,874**	**16,238,924,768**	**242,364,263,642**
Profit for the period	-	-	-	6,840,019,433	6,840,019,433
Bonus for the Board of Directors and the Supervisory Board	-	-	-	(306,000,000)	(306,000,000)
Appropriation to Bonus and welfare fund	-	-	-	(1,660,000,000)	(1,660,000,000)
Appropriation to Development and investment fund	-	-	2,152,924,768	(2,152,924,768)	-
Prior period's closing balance	**121,200,000,000**	**-**	**107,078,263,642**	**18,960,019,433**	**247,238,283,075**
For the six-month period ended 30 June 2026					
Current period's opening balance	**121,200,000,000**	**-**	**107,078,263,642**	**26,712,770,175**	**254,991,033,817**
Profit for the period	-	-	-	5,956,377,140	5,956,377,140
Bonus for the Board of Directors and the Supervisory Board (i)	-	-	-	(306,000,000)	(306,000,000)
Appropriation to Bonus and welfare fund (i)	-	-	-	(1,460,000,000)	(1,460,000,000)
Appropriation to Development investment and fund (i)	-	-	100,770,175	(100,770,175)	-
Capital increase during the period (iii)	121,200,000,000	(111,100,000)	-	-	121,088,900,000
Share dividend distribution for 2024 (ii)	12,119,880,000	-	-	(12,119,880,000)	
Cash dividend distribution for 2025 (iv)				(12,725,994,000)	(12,725,994,000)
Current period's closing balance	**254,519,880,000**	**(111,100,000)**	**107,179,033,817**	**5,956,503,140**	**367,544,316,957**

(i) Pursuant to Resolution No. 01/2026/NQ-DHDCD of the Annual General Meeting of Shareholders dated 16 March 2026, the Company's General Meeting of Shareholders approved the appropriation of retained earnings as at 31 December 2025 as follows:

- Appropriated VND 1,460,000,000 to the Bonus and welfare fund;
- Appropriated VND 306,000,000 to pay bonus for the Board of Directors and Supervisory Board; and
- Appropriated VND 100,770,175 to the Development and investment fund.

(ii) Pursuant to the Resolution of the Annual General Meeting of Shareholders No. 01/2025/NQ-DHDCD dated 10 March 2025 and the Resolution of the Board of Directors No. 06/2026/NQ-HDQT dated 10 March 2026, the Board of Directors approved the results of the issuance of 1,211,988 shares for the payment of 2024 share dividends, with a total value of VND 12,119,880,000. On 16 March 2026, the Company received Official Letter No. 2067/UBCK-QLCB from the State Securities Commission of Vietnam, notifying that the Commission had received the report on the results of the Company's share issuance for dividend payment.

On 18 March 2026, the Department of Finance of Hai Phong City issued the fifth amended Enterprise Registration Certificate to the Company, reflecting an increase in its charter capital to VND 133,319,880,000.

(iii) Pursuant to the Resolution of the Annual General Meeting of Shareholders No. 01/2025/NQ-DHDCD dated 10 March 2025 and the Resolution of the Board of Directors No. 12/2026/NQ-HDQT dated 8 May 2026, the Board of Directors approved the results of the public offering of 12,120,000 additional shares with a total par value of VND 121,200,000,000. On 13 May 2026, the Company received Official Letter No. 3963/UBCK-QLCB from the State Securities Commission of Vietnam, notifying that it had received the report on the results of the Company's public offering of additional shares.

On 15 May 2026, the Department of Finance of Hai Phong City issued the sixth amended Enterprise Registration Certificate to the Company, reflecting an increase in its charter capital to VND 254,519,880,000.

(iv) Pursuant to the Resolution of the Annual General Meeting of Shareholders No. 01/2026/NQ-DHDCD dated 26 March 2026, the General Meeting of Shareholders approved the payment of a cash dividend for 2025 at a rate of 5% of the charter capital upon completion of the public offering of additional shares and the issuance of shares for the payment of 2024 share dividends. Pursuant to the Resolution of the Board of Directors No. 15/2026/NQ-HDQT dated 9 June 2026, the Board of Directors approved the payment of dividends at the aforementioned rate, amounting to VND 12,725,994,000. The Company paid the above cash dividend on 30 June 2026.

Shares	**Closing balance**	**Opening balance**
Number of shares issued to the public		
Ordinary shares	*25,451,988*	*12,120,000*
Number of outstanding shares in circulation		
Ordinary shares	*25,451,988*	*12,120,000*

An ordinary share has par value of VND 10,000.

Charter capital

According to the amended Enterprise Registration Certificate, the Company's charter capital as at 30 June 2026 amounted to VND 254,519,880,000 (31 December 2025: VND 121,200,000,000). As at 30 June 2026, the charter capital had been fully contributed by the shareholders as follows:

	Contributed capital			
	Closing balance		**Opening balance**	
	Amount	**Rate**	**Amount**	**Rate**
	VND	**%**	**VND**	**%**
Vietnam Container Shipping Joint Stock Corporation	168,840,000,000	66,34	80,400,000,000	66,34
America LLC	7,511,100,000	2,95	6,737,000,000	5,56
Other shareholders	78,168,780,000	30,71	34,063,000,000	28,10
Total	**254,519,880,000**	**100**	**121,200,000,000**	**100**

22. EARNINGS PER SHARE

Basic earnings per share attributable to the Company's ordinary shareholders is calculated based on the following data:

	Current period	Prior period (restated) (ii)
	VND	VND
Profit for the period attributable to ordinary shareholders (VND)	**5,956,377,140**	**6,840,019,433**
Less: Appropriation to the bonus and welfare fund (VND) (i)	-	(730,000,000)
Profit for the purpose of calculating basic earnings per share (VND)	**5,956,377,140**	**6,110,019,433**
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share (shares)	16,479,170	13,331,988
Basic earnings per share (VND/share)	**361**	**458**

(i) At the date of these interim financial statements, the Company has not appropriated to the bonus and welfare fund for the 6-month period ended 30 June 2026. Actual distributions to the bonus and welfare fund for the 6-month period ended 30 June 2026 would be approved in the General Meeting of Shareholders in 2027 and may be different to the presented figures.

(ii) Basic earnings per share of the period ended 30 June 2025 were recalculated to take into account the actual appropriated bonus and welfare fund as follows:

	Prior period	
	Reported amount	Restated amount
	VND	VND
Profit for the period attributable to ordinary shareholders (VND)	**6,840,019,433**	**6,840,019,433**
Less: Appropriation to the bonus and welfare fund (VND)	-	(730,000,000)
Profit for the purpose of calculating basic earnings per share (VND)	**6,840,019,433**	**6,110,019,433**
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share (shares) (*)	12,120,000	13,331,988
Basic earnings per share (VND/share)	**564**	**458**

(*) In accordance with Vietnamese Accounting Standard No. 30 - Earnings per Share, basic earnings per share and diluted earnings per share for all reporting periods presented shall be adjusted retrospectively if the number of ordinary shares or potential ordinary shares outstanding increases as a result of a bonus issue, share split or decreases as a result of a share. If such changes occur after the financial year-end but before the issuance date of the financial statements, earnings per share for the current reporting period and all prior periods presented in the financial statements shall be recalculated based on the new number of shares.

Accordingly, the number of shares used in the calculation of basic earnings per share for the six-month period ended 30 June 2026 comprises:

- The weighted average number of ordinary shares outstanding during the period; and
- The weighted average number of ordinary shares issued as dividends in 2025 (Note 21).

23. BUSINESS SEGMENTS AND GEOGRAPHICAL SEGMENTS

The principal activities of the Company are the provision of inland container handling and lifting services. The Company's other business activities account for an insignificant proportion of its total revenue and operating results for the current and prior reporting periods. Accordingly, the financial information presented in the interim statement of financial position as at 30 June 2026 and 31 December 2025, together with all revenues and expenses presented in the interim statement of profit or loss for the periods from 1 January 2026 to 30 June 2026 and from 1 January 2025 to 30 June 2025, relates to the Company's principal business activity (Note 24). Therefore, there are no business segment or geographical segment reports required to be presented.

24. NET REVENUE FROM RENDERING OF SERVICES

	Current period VND	Prior period VND
Revenue from container handling	79,923,342,312	67,765,693,761
Revenue from container repairing	5,392,729,273	7,203,624,939
Rental income	611,390,000	-
	85,927,461,585	**74,969,318,700**
In which: Revenue from services rendered to related parties (Note 31)	16,088,289,242	14,289,720,791

25. COST OF SALES

	Current period VND	Prior period VND
Staff costs	14,674,625,497	14,010,468,725
Raw materials	15,331,544,573	13,112,824,856
Out-sourced service expenses	8,585,255,792	10,686,509,061
Depreciation and amortisation expenses	5,563,641,514	5,789,617,861
Others	149,800,000	110,870,004
	44,304,867,376	**43,710,290,507**

26. COST BY NATURE

	Current period VND	Prior period VND
Raw materials	15,331,544,573	13,112,824,856
Staff costs	16,993,235,125	16,175,765,866
Depreciation and amortisation expenses	5,586,965,218	5,808,997,861
Commission fees	17,166,829,456	10,165,564,039
Expenses related to shipping agencies	13,116,274,000	9,468,885,000
Out-sourced service expenses	9,350,935,567	11,530,944,427
Others	903,127,685	646,195,012
	78,448,911,624	**66,909,177,061**

27. FINANCIAL INCOME

	Current period VND	Prior period VND
Deposit interest	504,480,951	462,697,212
Loan interest	-	228,273,973
	504,480,951	**690,971,185**

28. FINANCIAL EXPENSES

	Current period	Prior period
	VND	VND
Provision for investments in other entities	888,069,424	1,032,765,195
	888,069,424	**1,032,765,195**

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current period	Prior period
	VND	VND
General and Administration Expenses		
Staff costs	2,318,609,628	2,165,297,141
Out-sourced service expenses	765,679,775	844,435,366
Others	202,311,450	131,515,604
	3,286,600,853	**3,141,248,111**
Selling Expenses		
Expenses related to shipping agencies	13,116,274,000	9,468,885,000
Commission fees – third parties	3,071,940,000	610,060,000
Commission fees – related parties (Note 31) (i)	14,094,889,456	9,555,504,039
Others	574,339,939	423,189,404
	30,857,443,395	**20,057,638,443**

(i) Pursuant to the Service Agreement entered into between the Company and Green Port VIP Joint Stock Company (a related party), the Company pays commission fees to Green Port VIP Joint Stock Company when the Company performs and generates revenue from container handling and lifting services for shipping lines that are customers of Green Port VIP Joint Stock Company. The commission fees are calculated based on the number of containers handled and lifted and the unit rates specifically stipulated in the Agreement.

30. CORPORATE INCOME TAX EXPENSE

	Current period	Prior period
	VND	VND
Current corporate income tax expense		
Current corporate income tax expense in the period	1,114,548,427	862,358,350
Adjustments for corporate income tax expense in previous years to the current period	43,777,356	-
	1,158,325,783	**862,358,350**

Corporate income tax expense for the period is calculated as follows:

	Current period	Prior period
	VND	VND
Accounting profit before tax	**7,114,702,923**	**7,702,377,783**
Adjustments for taxable profit		
Add: Non-deductible expenses	*13,662,822,776*	*9,544,789,220*
Current taxable profit	**20,777,525,699**	**17,247,167,003**
Taxable profit subject to the standard tax rate of 20%	*504,480,951*	-
Taxable profit subject to the preferential tax rate of 5%	*20,273,044,748*	*17,247,167,003*
Corporate income tax expense based on current taxable profit	**1,114,548,427**	**862,358,350**

In accordance with the investment incentive policies applicable to the Dinh Vu - Cat Hai Economic Zone, the Company is entitled to a corporate income tax exemption for four years commencing from the first year in which taxable income was generated (2017) and a 50% reduction of corporate income tax for the subsequent nine years (from 2021 onwards). A preferential corporate income tax rate of 10% is applicable for a period of 15 years, commencing from the first year in which revenue was generated (2017). The Company is required to pay corporate income tax at the rate of 20% on taxable income derived from other activities in accordance with Decree No. 320/2025/ND-CP dated 15 December 2025 issued by the Government.

31. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances during the period:

Related party	Relationship
Vietnam Container Shipping Joint Stock Corporation	Parent company
VIP Greenport Joint Stock Corporation	Fellow group subsidiary
Green Logistics Centre One Member Co., Ltd.	Fellow group subsidiary
Green Star Lines One Member Co., Ltd.	Fellow group subsidiary
Greenport Services One Member Co., Ltd.	Fellow group subsidiary
Central Container Joint Stock Corporation	Fellow group subsidiary
Viconship Ho Chi Minh One Member Co., Ltd.	Fellow group subsidiary
Nam Hai Dinh Vu Port Co., Ltd.	Fellow group subsidiary
ICD Quang Binh - Dinh Vu Joint Stock Corporation	Investee and fellow group subsidiary
Vinaship Marine Services Co., Ltd.	Other related party

During the period, the Company entered into the following significant transactions with its related parties:

	Current period VND	Prior period VND
Revenue from rendering of services		
VIP Greenport Joint Stock Corporation	12,588,137,044	11,267,300,204
Green Logistics Centre One Member Co., Ltd.	2,637,351,739	1,244,492,105
Viconship Ho Chi Minh One Member Co., Ltd.	370,711,982	1,388,587,778
Green Star Lines One Member Co., Ltd.	349,938,650	284,115,889
Greenport Services One Member Co., Ltd.	97,660,000	102,910,000
Nam Hai Dinh Vu Port Co., Ltd.	44,489,827	-
Central Container Joint Stock Corporation	-	2,314,815
	16,088,289,242	**14,289,720,791**
Purchases of raw materials		
Vietnam Container Shipping Joint Stock Corporation	9,416,132,270	6,144,754,209
	9,416,132,270	**6,144,754,209**
Purchases of services		
Green Star Lines One Member Co., Ltd.	1,537,014,630	2,840,596,500
Vietnam Container Shipping Joint Stock Corporation	1,014,300,000	966,000,000
Central Container Joint Stock Corporation	60,722,222	59,064,815
Green Logistics Centre One Member Co., Ltd.	2,751,817	4,163,704
	2,614,788,669	**3,869,825,019**
Purchases of fixed assets		-
Green Logistics Centre One Member Co., Ltd.	55,918,686,876	-
Green Star Lines One Member Co., Ltd.	17,462,962,947	-
	73,381,649,823	-
Disposals of raw materials		
VIP Greenport Joint Stock Corporation	853,813,165	-
	853,813,165	-

	Current period VND	Prior period VND
Commission fees		
VIP Greenport Joint Stock Corporation	14,094,889,456	9,555,504,039
	14,094,889,456	**9,555,504,039**
Capital contribution in cash		
Vietnam Container Shipping Joint Stock Corporation	80,400,000,000	-
	80,400,000,000	-
Share dividend distribution		
Vietnam Container Shipping Joint Stock Corporation	8,040,000,000	-
	8,040,000,000	-
Interest income on lendings		
ICD Quang Binh - Dinh Vu Joint Stock Corporation	-	228,273,973
	-	**228,273,973**
Collection of lendings		
ICD Quang Binh - Dinh Vu Joint Stock Corporation	-	10,000,000,000
	-	**10,000,000,000**

Significant related party balances as at the end of the reporting period were as follows:

	Closing balance VND	Opening balance VND
Short-term trade receivables		
Green Logistics Centre One Member Co., Ltd.	2,078,011,999	803,041,067
VIP Greenport Joint Stock Corporation	1,785,973,524	3,518,116,174
Hanoi Branch of Viconship Ho Chi Minh One Member Co., Ltd.	169,565,400	396,144,000
Green Star Lines One Member Co., Ltd.	152,629,725	49,495,320
Nam Hai Dinh Vu Port Co., Ltd.	48,049,013	-
Greenport Services One Member Co., Ltd.	23,700,600	5,886,000
	4,257,930,261	**4,772,682,561**
Short-term advances to suppliers		
Green Star Lines One Member Co., Ltd.	30,462,495,414	-
	30,462,495,414	-
Other short-term receivables		
Vietnam Container Shipping Joint Stock Corporation	-	2,000,000,000
Green Logistics Centre One Member Co., Ltd.	81,363,636,364	-
	81,363,636,364	**2,000,000,000**
Other long-term receivables		
Vietnam Container Shipping Joint Stock Corporation	2,000,000,000	-
	2,000,000,000	-
Short-term trade payables		
Vietnam Container Shipping Joint Stock Corporation	1,129,674,000	691,363,080
Green Star Lines One Member Co., Ltd.	-	269,183,304
Central Container Joint Stock Corporation	30,870,000	23,130,000
	1,160,544,000	**983,676,384**

Remuneration and income paid to the Board of Directors, Board of Management, Supervisory Board and other management personnel during the period were as follows:

	Current period VND	Prior period VND
Board of Directors		
Mr. Nguyen Duc Dung	55,000,000	55,000,000
Mr. Dong Trung Hai	618,453,000	615,888,128
Mr. Le Quang Huy	30,000,000	-
Mr. Nguyen Kim Duong Khoi	30,000,000	30,000,000
Ms. Tran Thi Phuong Anh	30,000,000	30,000,000
Mr. Nguyen The Trong	-	30,000,000
	763,453,000	**760,888,128**
Supervisory Board		
Ms. Nghiem Thi Thuy Duong	28,000,000	28,000,000
Ms. Phan Thi Trung Hieu	26,000,000	26,000,000
Ms. Pham Thi Thuy Ngoc	26,000,000	26,000,000
	80,000,000	**80,000,000**
Board of Management		
Mr. Dong Trung Hai	As above	As above
Mr. Dang Quoc Ve	417,153,000	330,808,027
	417,153,000	**330,808,027**
Chief Accountant		
Ms. Nguyen Thi Thu Hang	370,953,000	349,898,522
	370,953,000	**349,898,522**

32. SUBSEQUENT EVENTS

No significant events have occurred subsequent to the end of the reporting period that would require adjustment to or disclosure in the Company's interim financial statements.

33. COMPARATIVE FIGURES

As disclosed in Note 3, the Company has adopted Circular No. 99/2025/TT-BTC with effect from 1 January 2026. The Company has elected not to reclassify and/or restate the comparative figures for the prior year. Accordingly, certain line items presented in the interim financial statements for the six-month period ended 30 June 2026 may not be comparable with the corresponding figures for the prior year due to the impact of the adoption of Circular 99 in the preparation and presentation of the interim financial statements.

CÔNG TY CỔ PHẦN VSC GREEN LOGISTICS

Nguyen Thi Thu Hang
Chief Accountant/Preparer

Dong Trung Hai
General Director
Legal representative

Approved on 13 August 2026