

MB Securities Joint Stock Company

Financial Statements
for the three-month period ended 30 September 2026



MB Securities Joint Stock Company
Financial information

**Securities Business
Operation License No.**

63/GPĐC-UBCK

01 Jun 2026

The Securities Business Operation License was issued by the State Securities Commission. The Securities Business Operation License of the Company has been amended several times, and the most recent of which is by Securities Business Operation License 63/GPĐC-UBCK dated 01 Jun 2026.

**Enterprise Registration
Certificate No.**

0106393583

08 Jun 2026

The Enterprise Registration Certificate was issued by Hanoi Department of Planning and Investment, currently the Business Registration and Corporate Finance Office under the Hanoi Department of Finance

The 12th amended Enterprise Registration Certificate was issued by the Business Registration and Corporate Finance Office under the Hanoi Department of Finance on 08 Jun 2026.

Board of Directors

Mr. Phan Phuong Anh	Chairman
Mr. Hoang Ha	Member
Mr. Pham The Anh	Independent Member
Ms. Nguyen Minh Hang	Member
Mr. Pham Xuan Thanh	Member

Supervisory Board

Ms. Pham Thi Hoa	Head of the Board
Ms. Vu Thi Huong	Member
Ms. Le Thu Trang	Member

Board of Management

Mr. Hoang Ha	Chief Executive Officer ("CEO")
Ms. Phung Thi Thanh Ha	Deputy CEO
Mr. Le Thanh Nam	Deputy CEO
Ms. Pham Thi Kim Ngan	Deputy CEO

Legal Representative

Mr. Phan Phuong Anh	Chairman
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Registered Office

Area 1 - Floor 7 and 8, MB Building
21 Cat Linh Street, O Cho Dua Ward
Hanoi, Vietnam

MB Securities Joint Stock Company
Statement of financial position as at 30 September 2026

Form B01a - CTCK
*(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)*

	ASSETS	Code	Note	30 September 2026 VND	31 December 2025 VND
A.	CURRENT ASSETS (100 = 110 + 130)	100		34,999,959,842,376	30,570,217,920,387
I.	Financial assets	110		34,994,853,067,829	30,551,105,307,265
1.	Cash and cash equivalents	111	8	3,060,319,759,365	2,431,266,116,691
1.1.	Cash	111.1		3,060,319,759,365	2,431,266,116,691
1.2.	Cash equivalents	111.2		-	-
2.	Financial assets measured at fair value through profit or loss ("FVTPL")	112	10(a)	4,913,939,229,664	3,104,483,142,733
3.	Held-to-maturity investments ("HTM")	113	10(b)	6,030,327,342,466	6,714,472,421,784
4.	Loans	114	10(c)	16,695,618,709,908	15,040,584,813,320
5.	Available-for-sale financial assets	115	10(d)	4,069,354,963,304	3,092,748,059,694
6.	Allowance for impairment of financial assets and collaterals	116	10(e)	(27,440,878,619)	(27,440,878,619)
7.	Accounts receivable	117	11	243,550,860,358	174,798,590,958
7.2	Receivables and accrued dividends, interest from financial assets	117.2	11	243,550,860,358	174,798,590,958
7.2.1	Receivables from due dividend and interest income, held-to-maturity investments	117.3	11	56,654,048,119	29,767,353,266
7.2.2	Accruals for undue dividend and interest income	117.4	11	186,896,812,239	145,031,237,692
8.	Prepayments to suppliers	118	12	2,400,726,408	11,044,645,844
9.	Receivables from services provided by the Company	119	13	8,616,255,029	9,014,015,780
12.	Other receivables	122	14	6,005,703,960	7,920,148,920
13.	Allowance for impairment of receivables	129	15	(7,839,604,014)	(7,785,769,840)
II.	Other current assets	130		5,106,774,547	19,112,613,122
1.	Advances	131		85,402,869	81,881,673
2.	Office equipment, tools and supplies	132		1,932,546,086	228,436,886
3.	Short-term prepaid expenses	133	16	2,997,368,188	3,454,012,871
4.	Short-term deposits, collaterals and pledges	134	17	90,000,000	15,090,000,000
6.	Taxes and others receivable from State Treasury	136	26	1,457,404	17,529,222
7.	Other current assets	137		-	240,752,470

MB Securities Joint Stock Company
Statement of financial position as at 30 September 2026

Form B01a - CTCK
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dated 27 December 2016 of the Ministry of Finance)*

	ASSETS	Code	Note	30 September 2026 VND	31 December 2025 VND
B.	LONG-TERM ASSETS (200 = 220 + 240 + 250)	200		195,683,308,076	206,112,065,455
II.	Fixed assets	220		92,712,453,806	117,056,997,413
1.	Tangible fixed assets	221	18	77,947,437,129	98,351,829,368
	- Cost	222		311,814,034,671	305,896,987,831
	- Accumulated depreciation	223a		(233,866,597,542)	(207,545,158,463)
3.	Intangible fixed assets	227	19	14,765,016,677	18,705,168,045
	- Cost	228		111,673,424,669	105,827,937,576
	- Accumulated amortisation	229a		(96,908,407,992)	(87,122,769,531)
4.	Construction in progress	240		712,127,936	-
V.	Other long-term assets	250		102,258,726,334	89,055,068,042
1.	Long-term deposits, collaterals and pledges	251	17	2,640,100,617	2,494,566,867
2.	Long-term prepaid expenses	252	20	63,940,668,811	54,244,781,580
3.	Deferred tax assets	253		5,471,492,763	2,124,489,351
4.	Deposits at Payment Support Fund	254	21	20,000,000,000	20,000,000,000
5.	Other long-term assets	255	22	10,206,464,143	10,191,230,244
	TOTAL ASSETS (270 = 100 + 200)	270		35,195,643,150,452	30,776,329,985,842

MB Securities Joint Stock Company
Statement of financial position as at 30 September 2026

Form B01a - CTCK
*(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)*

		Code	Note	30 September 2026 VND	31 December 2025 VND
C.	LIABILITIES (300 = 310 + 340)	300		23,939,739,775,615	22,781,531,321,125
I.	Current liabilities	310		22,208,149,874,832	21,219,949,764,436
1.	Short-term borrowings and finance lease liabilities	311	23	15,608,335,748,808	17,730,048,954,174
1.1	Short-term borrowings	312		15,608,335,748,808	17,730,048,954,174
4.	Short-term bonds issued	316	29	1,000,000,000,000	-
6.	Payables for securities trading activities	318	24	28,705,603,175	43,904,051,447
8.	Accounts payable to suppliers – short-term	320	25	5,463,452,981	12,460,795,794
9.	Advances from customers – short-term	321		5,039,037,502,000	2,873,167,402,000
10.	Taxes and other payables to the State Treasury	322	26	136,319,016,751	184,887,419,422
11.	Payables to employees	323		2,764,995,517	5,974,991,485
12.	Employees' benefits payable	324		4,233,432,819	2,670,138,711
13.	Accrued expenses – short- term	325	27	253,236,905,541	292,859,664,996
15.	Unearned revenue – short- term	327		29,253,345,116	3,376,203,379
17.	Other short-term payables	329	28	12,490,537,729	9,649,593,267
19.	Bonus and welfare fund	331		88,309,334,395	60,950,549,761
II.	Long-term liabilities	340		1,731,589,900,783	1,561,581,556,689
4.	Long-term bonds issued	346	29	1,731,589,900,783	1,561,581,556,689
D	EQUITY (400 = 410)	400		11,255,903,374,837	7,994,798,664,717
I.	Owner's equity	410		11,255,903,374,837	7,994,798,664,717
1.	Capital	411	30	10,172,650,689,673	6,750,284,049,673
1.1.	Contributed capital	411.1		10,009,634,510,000	6,587,267,870,000
a.	Ordinary shares with voting rights	411.1a		10,009,634,510,000	6,587,267,870,000
1.2.	Share premium			163,759,790,000	163,759,790,000
1.5.	Treasury shares	411.5		(743,610,327)	(743,610,327)
5.	Financial and operational risk reserve	415		24,516,764,528	24,516,764,528
6.	Other equity funds	416		1,625,982,305	1,625,982,305
7.	Retained profits	417		1,057,109,938,331	1,218,371,868,211
7.1.	Realised profit after tax	417.1		1,063,901,365,847	1,214,775,282,087
7.2.	Unrealised profit/(loss)	417.2		(6,791,427,516)	3,596,586,124
	TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	440		35,195,643,150,452	30,776,329,985,842

MB Securities Joint Stock Company
Statement of financial position as at 30 September 2026

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OFF-BALANCE SHEET ITEMS

		Code	Note	30 September 2026 VND	31 December 2025 VND
A.	ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER COMMITMENTS				
2.	Valuable papers held on behalf (VND)	002	31(a)	9,883,660,000	9,883,660,000
4.	Bad debts written off (VND)	004	31(b)	509,451,988,058	522,022,219,440
5.	Foreign currencies	005	31(c)		
	USD			559	88
	JPY			780	780
6.	Shares in circulation (share)	006	30(c)	1,000,933,410	658,696,746
7.	Treasury shares (share)	007	30(c)	30,041	30,041
8.	Financial assets of the Company listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC")	008	31(d)	6,181,084,310,000	3,339,338,270,000
9.	Financial assets of the Company custodied at VSDC (VND)	009			-
10.	Financial assets awaiting settlement (VND)	010		787,000,000	820,000,000
12.	Financial assets of the Company not yet custodied at VSDC (VND)	012	31(e)	60,545,580,000	60,545,580,000
14.	Warrants (Quantity)	014		30,633,900	13,972,900
B.	ASSETS AND PAYABLES ON ASSETS MANAGED UNDER COMMITMENTS WITH CUSTOMERS				
1.	Financial assets of investors listed/ registered for trading at VSDC	021	31(f)	66,928,905,440,000	65,082,428,340,000
a.	<i>Freely transferred and traded financial assets</i>	021.1		35,555,245,710,000	36,884,301,110,000
b.	<i>Financial assets restricted for transfers</i>	021.2		2,301,894,310,000	3,287,799,480,000
c.	<i>Pledged financial assets</i>	021.3		23,904,568,000,000	20,635,836,200,000
d.	<i>Blocked financial assets</i>	021.4		4,497,825,740,000	3,571,263,730,000
e.	<i>Financial assets awaiting settlement</i>	021.5		669,371,680,000	703,227,820,000
2.	Financial assets of investors custodied at VSDC but not yet traded	022	31(g)	1,567,030,990,000	1,606,396,000,000
a.	<i>Freely transferred financial assets deposited at VSDC but not yet traded</i>	022.1		970,059,020,000	102,120,490,000
b.	<i>Financial assets of investors custodied at VSDC but not yet traded and restricted for transfers</i>	022.2		596,971,970,000	1,504,275,510,000
3	Financial assets awaiting settlement of investors	023	31(h)	603,195,370,000	638,258,820,000

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		Code	Note	30 September 2026 VND	31 December 2025 VND
5.	Financial assets of investors not yet custodied at VSDC	024.b	31(i)	748,160,000	855,440,000
7.	Deposits of customers	026		3,883,036,111,302	4,632,778,248,863
	<i>Deposits of investors for securities transactions managed by the Company</i>	027	31(j)	3,696,412,121,393	4,249,811,256,637
7.1.	<i>Margin deposits of investors at VSDC</i>	027.1	31(j)	175,761,097,911	182,797,580,852
7.1.a	<i>Collective deposits for securities transactions for customers</i>	028	31(j)	7,466,077,352	101,605,089,728
7.2	<i>Deposits from securities issuers</i>	030	31(k)	3,396,814,646	98,564,321,646
7.4.	Payables of investors on deposits for securities transactions managed by the Company	031	31(l)	3,879,639,296,656	4,534,213,927,217
8.	<i>Payables of domestic investors on deposits for securities transactions managed by the Company</i>	031.1		3,835,282,363,693	4,485,760,517,620
8.1.	<i>Payables of foreign investors on deposits for securities transactions managed by the Company</i>	031.2		44,356,932,963	48,453,409,597
8.2.	Payables of securities issuers	032	31(m)	3,271,296,364	98,438,803,364
9.	Payables on dividends, principals and interest of bonds	035	31(n)	125,518,282	125,518,282
12.					

12 October 2026



Ta Duy Chung
General Accountant



Nguyen Van Hoc
Chief Accountant



Phạm Thị Kim Ngân
Deputy CEO

MB Securities Joint Stock Company
Income statement for the Quarter III of 2026

Form B02a - CTCK
*(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)*

	Code	Note	Quarter III		Year to Date	
			Current year VND	Previous year VND	Current year VND	Previous year VND
I. OPERATING REVENUE						
1.1. Gains from financial assets measured at fair value through profit or loss ("FVTPL")	01		593,280,046,662	241,889,243,833	1,064,777,476,824	541,358,021,148
a. Gains from sales of financial assets measured at FVTPL	01.1	32	586,921,040,815	243,215,335,770	1,080,565,980,535	529,757,135,424
b. Upward revaluation differences of financial assets measured at FVTPL	01.2	34	897,367,360	(2,134,694,216)	(3,203,630,613)	(11,260,621,520)
c. Dividends, interest from financial assets measured at FVTPL	01.3	35(a)	100,000	26,418,000	100,000	16,248,366,800
d. Downward revaluation differences of warrants	01.4		5,461,538,487	782,184,279	(12,584,973,098)	6,613,140,444
1.2. Gains from held-to-maturity investments	02	35(b)	99,776,145,591	83,477,188,386	342,852,610,947	228,225,193,587
1.3. Income from loans and receivables	03	32(c)	487,493,538,972	408,091,541,664	1,392,268,258,344	994,043,860,550
1.4. Gains from available-for-sale financial assets	04	32(d)	127,355,691,234	26,963,354,062	229,659,538,381	88,337,585,658
1.6. Revenue from securities brokerage service	06	36	127,583,083,016	369,557,531,742	532,536,295,294	694,926,030,032
1.7. Revenue from securities underwriting and issuance agency services	07		10,180,406,327	-	817,947	-
1.9. Revenue from securities custody service	09		890,602,000	13,815,160,592	31,694,775,703	30,447,556,120
1.10. Revenue from financial consulting services	10	37	6,421,519,015	1,390,000,000	17,127,874,727	6,634,281,600
1.11. Other operating revenue	11	38	6,421,519,015	16,869,573,760	57,404,969,249	39,296,610,241
Total operating revenue	20		1,452,981,032,817	1,162,053,594,039	3,668,322,617,416	2,623,269,138,936

MB Securities Joint Stock Company
Income statement for the Quarter III of 2026

Form B02a - CTCK
*(Issued under Circular No. 334/2016/TT-BTC
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	Code	Note	Quarter III		Year to Date	
			Current year VND	Previous year VND	Current year VND	Previous year VND
II. OPERATING EXPENSES						
2.1. Losses from financial assets at FVTPL	21		480,884,675,344	80,544,644,894	844,823,648,929	241,180,110,340
a. Losses from sales of financial assets at FVTPL	21.1	33	474,970,645,215	89,887,424,259	842,563,463,997	218,936,604,004
b. Downward revaluation differences of financial assets at FVTPL	21.2	34	3,262,745,588	(5,334,545,990)	591,709,458	23,495,022,929
c. Transaction costs of financial assets at FVTPL	21.3		1,585,765,758	1,749,355,850	4,313,771,591	3,893,593,660
d. Upward revaluation differences of warrants	21.4		1,065,518,783	(5,757,589,225)	(2,645,296,117)	(5,145,110,253)
2.3. Loss fair value remeasurement of available-for-sale financial assets (AFS) upon reclassification	23		-	(1,870,990,727)	-	-
2.4. Allowance (reversed)/made for diminution in value and impairment of financial assets and doubtful debts and borrowing costs	24		(938,990,770)	9,319,500,000	(461,165,826)	(68,038,164,986)
2.6. Expenses for securities trading	26		10,142,440,371	14,322,359,034	13,869,650,226	23,754,170,677
2.7. Expenses on securities brokerage activities	27	39	130,364,492,075	293,367,729,682	479,761,453,680	573,254,001,524
2.8. Expenses for underwriting and issuance agent services	28		221,809	374,997	971,803	1,124,991
2.10. Expenses on securities custody service	30		8,130,886,540	10,391,123,065	25,879,973,901	25,367,986,361
2.11. Expenses for financial consulting services	31		2,054,141,587	1,845,909,669	6,365,482,612	2,196,162,483
2.12. Other operating expenses	32	40	-	719,000,000	515,000,000	739,999,996
Total operating expenses	40		630,637,866,956	408,639,650,614	1,370,755,015,325	798,455,391,386

MB Securities Joint Stock Company
Income statement for the Quarter III of 2026

Form B02a - CTCK
*(Issued under Circular No. 334/2016/TT-BTC
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	Code	Note	Quarter III		Year to Date	
			Current year VND	Previous year VND	Current year VND	Previous year VND
III						
FINANCIAL INCOME						
3.2. Accrued dividends and interest income from demand deposits at banks	42		1,387,375,075	1,415,496,524	5,646,792,685	4,894,816,935
IV.	50		1,387,375,075	1,415,496,524	5,646,792,685	4,894,816,935
FINANCIAL EXPENSES						
4.2. Borrowing costs, interest expenses of bonds		41	312,406,610,799	236,808,186,996	906,542,753,976	575,878,314,974
Total financial expenses	60		312,406,610,799	236,808,186,996	906,542,753,976	575,878,314,974
V.			3,250,842,532	4,306,900,365	10,472,014,022	8,224,002,794
SELLING EXPENSES						
GENERAL AND ADMINISTRATION EXPENSES						
OPERATING PROFIT			114,008,028,865	95,945,479,205	247,322,233,359	234,495,800,814
(70 = 20 - 40 + 50 - 60 - 61 - 62)						
VIII.						
OTHER INCOME AND EXPENSES						
8.1. Other income	71	43	405,137,263	360,259,348	2,622,845,588	18,628,435,193
8.2. Other expenses	72		1,636,800	10,960,307	1,776,784,656	158,848,347
IX.	80		403,500,463	349,299,041	846,060,932	18,469,586,846
TOTAL RESULTS OF OTHER ACTIVITIES						
TOTAL ACCOUNTING PROFIT BEFORE			394,468,559,203	418,118,172,424	1,139,723,454,351	1,029,580,032,749
80)	90					
(CARRIED FORWARD TO NEXT PAGE)						

MB Securities Joint Stock Company
Income statement for the Quarter III of 2026

Form B02a - CTCK
(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)

			Note	Quarter III		Year to Date	
		Code		Current year VND	Previous year VND	Current year VND	Previous year VND
IX.	TOTAL ACCOUNTING PROFIT BEFORE TAX (90 = 70 + 80) (brought forward from previous page)	90		394,468,559,203	418,118,172,424	1,139,723,454,351	1,029,580,032,749
9.1.	Realised profit	91		392,437,917,727	406,507,556,419	1,153,458,471,403	1,059,176,050,226
9.2.	Unrealised profit	92		2,030,641,476	11,610,616,005	(13,735,017,052)	(29,596,017,477)
X.	INCOME TAX EXPENSES	100		79,290,689,232	85,491,534,710	232,199,594,407	206,876,911,850
10.1	Income tax expense - current	100.1	44	78,884,560,937	85,033,311,509	235,546,597,819	206,717,534,804
10.2	Income tax benefit - deferred	100.2	44	406,128,295	458,223,201	(3,347,003,412)	159,377,046
XI.	ACCOUNTING PROFIT AFTER TAX (200 = 90 - 100)	200		315,177,869,971	332,626,637,714	907,523,859,944	822,703,120,899

12 October 2026

Nguyen Van Hoc
Chief Accountant

am Thi Kim Ngan
Deputy CEO

Ta Duy Chung
General Accountant

MB Securities Joint Stock Company
Statement of cash flows for the year to date (Indirect method)

Form B03b- CTCK

*(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)*

		Code	Note	Year to Date current year VND	Year to Date previous year VND
I.	CASH FLOWS FROM OPERATING ACTIVITIES				
1.	Profit before tax	01		1,139,723,454,351	1,029,580,032,749
2.	Adjustments for	02		858,215,117,971	317,760,278,535
	- Depreciation of fixed assets	03		38,899,897,540	40,473,196,246
	- Provisions and allowances	04		53,834,174	(67,298,164,990)
	- Interest expense from borrowings and bonds	06		900,292,474,156	575,878,314,974
	- Profits from investing activities	07		(7,031,338,140)	(5,200,278,641)
	- Accrued interest income	08		(73,999,749,759)	(226,092,789,054)
3.	Increase/(decrease) in non - cash expenses	10		(2,053,586,659)	18,349,912,676
	- Downward revaluation differences of financial assets measured at fair value through profit or loss FVTPL	11		(2,053,586,659)	18,349,912,676
4.	Decrease in non-cash income	18		15,788,603,711	11,246,104,801
	- Upward revaluation differences of financial assets measured at fair value through profit or loss FVTPL	19		15,788,603,711	11,246,104,801
5.	Changes in working capital	30		(2,844,103,827,605)	(8,230,054,079,047)
	- (Increase)/decrease in financial assets measured at FVTPL	31		(1,813,251,427,002)	(760,333,151,798)
	- Increase in held-to-maturity investments	32		684,145,079,318	(2,047,329,928,706)
	- Increase in loans	33		(1,655,033,896,588)	(5,404,467,420,860)
	- (Increase)/decrease in available-for-sale financial assets	34		(976,606,903,610)	(207,579,011,045)
	- Decrease in Receivables from Sales of Financial Assets	35		2,165,870,100,000	1,155,216,198,000
	- Decrease in receivables and accrued dividends, interest from financial assets	36		5,247,480,359	236,129,733,824
	- (Increase)/decrease in receivables from services provided	37		397,760,751	(654,154,021)
	- (Increase)/decrease in other receivables	39		1,930,516,778	1,511,948,738
	- Increase in other assets	40		(1,482,111,825)	(5,582,632,119)
	- Decrease in accrued expenses (excluding interest expense)	41		(12,488,434,461)	68,315,030,602
	- Increase in prepayments	42		(9,239,242,548)	3,059,551,547
	- Corporate income tax paid	43		(300,743,309,103)	(208,981,446,448)
	- Interest paid	44		(927,426,799,150)	(549,802,862,696)
	- Increase/(decrease) in payables to suppliers	45		1,646,576,623	16,256,998,215
	- (Decrease)/increase in provision for employees' benefits	46		1,563,294,108	214,810,081
	- Increase/(decrease) in taxes and other payables to the State (excluding corporate income tax paid)	47		16,628,308,613	33,630,208,353
	- (Decrease)/increase in payables to employees	48		(3,209,995,968)	6,471,142,826
	- Increased/(decrease) in other payables	50		3,588,305,040	(566,129,093,540)
	- Other cash received from operating activities			15,000,000,000	-
	- Other cash paid from operating activities	52		(40,639,128,940)	-
	Net cash flows from operating activities	60		(832,430,238,231)	(6,853,117,750,286)

MB Securities Joint Stock Company
Statement of cash flows for the year to date (Indirect method)

Form B03b- CTCK

(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)

		Code	Note	Year to Date current year VND	Year to Date previous year VND
II.	CASH FLOWS FROM INVESTING ACTIVITIES				
1.	Payments for purchases of fixed assets	61		(15,267,481,869)	(13,928,807,316)
2.	Proceeds from disposals of fixed assets, investment property and other long-term assets	62		1,384,545,455	305,076,625
5.	Receipts of dividends and share of profit from long-term financial investments	65		5,646,792,685	-
	Net cash flows from investing activities	70		(8,236,143,729)	(13,623,730,691)
III.	CASH FLOWS FROM FINANCING ACTIVITIES				
1.	Capital contribution and issuance of shares	71		3,422,366,640,000	-
3.	Borrowings	73		27,251,326,506,970	33,934,333,013,361
3.2.	Other borrowings	73.2		27,251,326,506,970	33,934,333,013,361
4.	Payments to settle principals of borrowings	74		(28,203,039,712,336)	(26,924,550,000,000)
4.3.	Payments to settle other principals of borrowings	74.3		(28,203,039,712,336)	(26,924,550,000,000)
6.	Dividends, profits paid to owners	76		(1,000,933,410,000)	(162,171,585,600)
	Net cash flows from financing activities	80		1,469,720,024,634	6,847,611,427,761
IV.	Net cash flows during the period (90 = 60 + 70 + 80)	90		629,053,642,674	(19,130,053,216)
V.	Cash and cash equivalents at the beginning of the period	101		2,431,266,116,691	1,773,543,835,124
	Cash	101.1		2,431,266,116,691	1,749,543,835,124
	Cash equivalents	101.2		-	24,000,000,000
VI.	Cash and cash equivalents at the end of the period (103 = 90 + 101)	103	5	3,060,319,759,365	1,754,413,781,908
	Cash	103.1		3,060,319,759,365	1,734,413,781,908
	Cash equivalents	103.2		-	20,000,000,000

MB Securities Joint Stock Company
Statement of cash flows for the year to date (Indirect method)

Form B03b- CTCK

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CASH FLOWS OF CUSTOMERS FROM BROKERAGE AND UNDERWRITING ACTIVITIES

		Code	Year to Date current year VND	Year to Date previous year VND
I.	Cash flows of customers from brokerage and underwriting activities			
1.	Proceeds from sales of customers' securities	01	222,516,940,200,233	276,858,326,080,826
2.	Payments for purchases of customers' securities	02	(224,676,548,124,918)	(284,011,312,303,222)
7.	Receipts/(payments) of deposits of customers for securities transactions	07	1,540,377,675,897	11,145,423,350,563
11.	Payments of securities custody fees of customers	09	(16,959,341,184)	(15,816,903,443)
14.	Receipts from securities issuers	14	2,175,540,803,539	694,047,673,135
15.	Payments to securities issuers	15	(2,270,708,310,539)	(691,647,765,135)
	Net cash inflows during the period	20	(731,357,096,972)	3,979,020,132,724
II.	Cash and cash equivalents of customers at the beginning of the period	30	4,614,393,208,274	3,358,932,288,854
	Cash at banks at the beginning of the period:	31	4,614,393,208,274	3,358,932,288,854
	- Deposits of investors for securities transactions managed by securities companies	32	4,414,223,796,900	3,181,410,092,479
	- Collective deposits of customers for securities transactions	33	101,605,089,728	171,589,439,729
	- Deposits from securities issuers	35	98,564,321,646	5,932,756,646
III.	Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)	40	3,883,036,111,302	7,337,952,421,578
	Cash at banks at the end of the period:	41	3,883,036,111,302	7,337,952,421,578
	- Deposits of investors for securities transactions managed by the securities company	42	3,872,173,219,304	7,158,336,747,329
	- Collective deposits of customers for securities transactions	43	7,466,077,352	171,283,009,603
	- Deposits from securities issuers	45	3,396,814,646	8,332,664,646

12 October 2026


Ta Duy Chung
General Accountant


Nguyen Van Hoc
Chief Accountant




Phạm Thị Kim Ngân
Deputy CEO

MB Securities Joint Stock Company
Statement of changes in equity for the year to date

Form B04a- CTCK
*(Issued under Circular No. 334/2016/TT-BTC
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ITEMS	Opening balance		Increases/(decreases)		Closing balance	
	1 January 2025	1 January 2026	Current period (Increases VND (Decreases) VND	Previous period (Increases VND (Decreases) VND	30 September 2025	30 September 2026
I. Changes in equity	VND	VND			VND	VND
1. Capital	6,062,944,519,673	6,750,284,049,673	-	-	6,062,944,519,673	10,172,650,689,673
1.1. Ordinary shares	5,728,129,810,000	6,587,267,870,000	-	-	5,728,129,810,000	10,009,634,510,000
1.2. Treasury shares	(743,610,327)	(743,610,327)	-	-	(743,610,327)	(743,610,327)
1.3. Share premium	335,558,320,000	163,759,790,000	-	-	335,558,320,000	163,759,790,000
4. Financial and operational risk reserve	24,516,764,528	24,516,764,528	-	-	24,516,764,528	24,516,764,528
7. Other equity funds	1,625,982,305	1,625,982,305	-	-	1,625,982,305	1,625,982,305
8. Retained profits	819,451,590,106	1,218,371,868,211	1,054,620,486,808	963,870,084,863	910,201,992,051	1,057,109,938,331
8.1. Realised profit	789,317,719,875	1,214,775,282,087	994,274,219,223	880,367,046,480	903,224,892,618	1,063,901,365,847
8.2. Unrealised profit/(loss)	30,133,870,231	3,596,586,124	60,346,267,585	83,503,038,383	6,977,099,433	(6,791,427,516)
TOTAL	6,908,538,856,612	7,994,798,664,717	1,054,620,486,808	963,870,084,863	6,999,289,258,557	11,255,903,374,837

12 October 2026



(Signature)

Ta Duy Chung
General Accountant

(Signature)

Nguyen Van Hoc
Chief Accountant

Phạm Thị Kim Ngân
Deputy CEO

MB Securities Joint Stock Company
Notes to the financial statements as at 30 September 2026
and three-month period ended 30 September 2026

Form B09a – CTCK
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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. Reporting entity

(a) Corporate Information

MB Securities Joint Stock Company ("the Company") is a joint stock company incorporated in Vietnam.

Securities Business Operation License No. 116/GP-UBCK was initially issued by the State Securities Commission on 9 December 2013 and the latest Securities Business Operation License No. 63/GPDC-UBCK was issued by the State Securities Commission on 1 June 2026. The 12th amended Enterprise Registration Certificate No. 0106393583 was issued on 8 June 2026 by the Business Registration and Corporate Finance Office under the Hanoi Department of Finance.

The Company's operating charter was issued on 9 December 2013 and was last amended and supplemented on 3 April 2026. The Company's shares (Code: MBS) were officially registered for trading on Hanoi Stock Exchange on 16 March 2016.

(b) Charter capital

As at 30 September 2026, the charter capital of the Company was VND 10,009,634,510,000 (31 December 2025: VND 6,587,267,870,000).

(c) Principal activities

The principal activities of the Company are:

- Brokerage services, margin lending and other services;
- Securities trading;
- Underwriting for securities issuance;
- Securities depository; and
- Investment advisory services.

(d) Number of employees

As at 30 September 2026, the Company had 602 employees (31 December 2025: 621 employees).

(e) Operation network

The Company's Head Office is located on Area 1 - Floor 7 and 8, MB Building, No. 21 Cat Linh Street, O Cho Dua Ward, Hanoi, Vietnam. As at 30 September 2026, the Company has one (1) head office and six (6) branches in Ho Chi Minh City, Hanoi and Hai Phong. (31 December 2025: the Company has one (1) head office and six (6) branches in Ho Chi Minh City, Hanoi and Hai Phong).

(f) Investment objectives

The Company is a listed securities company in the Vietnamese stock market with main activities including securities brokerage, securities trading, investment consulting, securities issuance underwriting and financial consulting. The Company operates with the goal of becoming one of the leading securities companies in the market, contributing to the development of the Vietnamese stock market and bringing core benefits to customers, investors and shareholders of the Company.

(g) Investment restrictions

The Company complies with Article 28 of Circular No. 121/2020/TT-BTC ("Circular 121") issued by the Ministry of Finance on 31 December 2020 prescribing operation of securities companies. Accordingly:

Securities companies are not allowed to purchase or contribute capital for purchase of real estates, except for cases where they are used as head offices, branches or transaction offices directly serving professional operations of securities companies.

Securities companies purchase or invest in real estate under the provisions of Clause 1 Article 28 of Circular 121 and fixed assets on the principle that the residual value of fixed assets and real estate shall not exceed 50% of the total assets of the securities companies.

The total value of investments in corporate bonds of securities companies must not exceed 70% of equity. Securities companies licensed to conduct securities proprietary trading activities may sell and repurchase listed bonds in accordance with relevant regulations on bond repo transactions.

Securities companies must not directly or entrust other entities or individuals to perform the followings:

- Investing in shares or capital contributions of companies owning more than 50% of the charter capital of such securities companies, except for cases of purchase of fractional shares at the request of customers;
- Together with related persons, investing in 5% or more of the charter capital of other securities companies;
- Investing in more than 20% of the total number of stocks and fund units in circulation of a listed organization;
- Investing in more than 15% of total outstanding stocks and fund units of an unlisted organization; this provision shall not apply to member fund units, exchange traded funds and open funds;
- Investing in or contributing in more than 10% of the total contributed capital of a limited liability company or business project;
- Investing in or contributing in more than 15% of equity of an entity or business project; and
- Investing in more than 70% of equity capital in shares, capital contributions and business projects, of which no more than 20% of equity may be invested in unlisted shares, capital contributions and business projects.

A securities company can establish, acquire a fund management company as a subsidiary. In this case, the securities company shall not have to comply with the provisions at Points c, d and đ, Clause 4 Article 28 of Circular 121. A securities company which plans to establish or acquire a fund management company as a subsidiary must meet the following conditions:

MB Securities Joint Stock Company
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Form B09a – CTCK

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- The owner's equity after the capital contribution for the establishment or acquisition of the fund management company must be at least equal to the legal capital for the business operations being performed by the company;
- Liquid capital ratio after the capital contribution for the establishment or acquisition of the fund management company must be at least 180%; and
- Securities companies, after making capital contribution for the establishment and acquisition of a fund management company, must comply with the debt limit prescribed in Article 26 of Circular 121 and investment limits prescribed in Clause 3, Clause 28 and Point e, Clause 4 of Article 28, Circular 121.

In cases where the securities company exceeds the limit prescribed due to its underwriting under the form of firm commitment, due to consolidation or merger, or due to changes in assets or owner's equity of the securities company or capital contributing entities, securities companies must apply necessary measures to comply with the investment limits prescribed in Clauses 2, 3 and 4 of Article 28, Circular 121 for a maximum of one year.

2. Basis of preparation

(a) Statement of compliance

Applicable accounting system

The interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") of the Ministry of Finance on accounting guidance applicable to securities companies, Circular No. 334/2016/TT-BTC dated 27 December 2016 ("Circular 334") issued by the Ministry of Finance on amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to interim financial reporting.

(b) Basis of measurement

The interim financial statements, are prepared on the accrual basis using the historical cost concept, except for the statement of cash flows, financial assets at fair value through profit or loss (Note 3(c)) and available-for-sale financial assets (Note 3(f)). The statement of cash flows was prepared using the indirect method.

(c) Accounting period

The annual accounting period of the Company is from 1 January to 31 December. The company also prepares quarterly financial statements for the three-month periods ending on March 31, June 30, September 30, and December 31.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statement presentation purpose.

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these financial statements. The accounting policies that have been adopted by the Company in the preparation of these interim financial statements are consistent with those applied in the most recent annual financial statements.

(a) Financial assets and financial liabilities

(i) Recognition

Financial assets and liabilities are recognised in the statement of financial position when, and only when, the Company becomes a party to the contractual provisions of the financial assets and liabilities.

(ii) Classification and measurement

- Financial assets measured at fair value through profit or loss: See Note 3(c);
- Held-to-maturity investments: See Note 3(d);
- Loans: See Note 3(e);
- Available-for-sale financial assets: See Note 3(f).

(iii) Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

The Company derecognises a financial liability when its contractual obligations are discharged, cancelled or expired.

(iv) Offsetting

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

(v) Identification and assessment of impairment

Financial assets are reviewed for their impairment at the reporting date.

The Company assesses whether there is any objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (loss event happened) and that loss event has an impact on the estimated future cash flows of the financial assets or the group of financial assets that can be reliably estimated.

Objective evidences indicating that financial assets may be impaired include:

- Significant financial difficulties of the issuers or contracting parties;
- Breaches of contracts, such as default or delinquency in interest or principal payment;
- The lender, due to an economic or legal reason related to the financial difficulty of the borrower, having offered some concession terms to the borrower which the lender is unable to consider anything better;
- It is becoming probable that the borrower will enter bankruptcy or financial reorganisation;
- Observable data indicating a decrease in the estimated future cash flows from a group of financial assets since their initial recognition.

Increases or decreases of the allowance balance are recorded in the statement of income under item *"Allowance for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans"*.

If an impaired financial asset is assessed as recoverable, the Company will reverse the allowance for impairment which is previously made.

(b) Cash and cash equivalents

Cash and cash equivalents comprises cash in banks of the Company, highly liquid short-term investments with recovery or maturity of three months or less from the date of purchase that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value in conversion to cash.

Deposits of investors for securities transactions and deposits of securities issuers are presented in *"Off-balance sheet items"*.

(c) Financial assets at fair value through profit or loss ("FVTPL")

A financial asset at fair value through profit or loss is a financial asset that meets either of the following conditions:

- A financial asset is considered as at fair value through profit or loss if:
 - it is acquired principally for the purpose of selling it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as at fair value through profit or loss.

Underlying securities which are collaterals for covered warrants are classified and initially recognised as financial assets at fair value through profit or loss.

Financial assets at fair value through profit or loss are measured initially at purchase prices of the financial assets (for unlisted securities) or at order matching prices on the Stock Exchanges (for listed securities), excluding transaction costs that are attributable to the acquisition of financial assets.

Subsequent to initial recognition, financial assets at fair value through profit or loss are measured at fair value at the end of the accounting period. Gains/losses from revaluation of financial assets at fair value through profit or loss are recorded in profit or loss in the statement of income.

(d) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit and loss;
- those that the Company designates as available-for-sale; or
- those that meet the definition of loans and receivables.

Held-to-maturity investments are measured initially at purchase prices plus transaction costs which are directly attributable to the acquisition of the financial assets such as brokerage fee, trading fee, communication fee, duties and banking transaction fee.

Subsequent to initial recognition, held-to-maturity investments are measured at amortised cost using the effective interest rate less allowance for diminution in the value of financial assets.

Financial assets will be no longer classified as held-to-maturity investments if in the current period or during the most recent two financial years, financial assets are sold or a significant number of such financial assets are reclassified, unless the sale or reclassification meets either of the following conditions:

- Close to the maturity dates and changes in the market interest rates do not cause material effect to the value of financial assets;
- Such is performed after the Company has recovered a significant portion of the principal value of these financial assets by or before the contractual payment date; or
- Such is related to a special event beyond the Company's control and such event is unforeseeable.

(e) Loans

Loans are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

- that the Company intends to sell immediately or in the near term, which are classified as held for trading, and those that the entity on initial recognition designates as at fair value through profit or loss;
- that the Company upon initial recognition designates as available-for-sale; or
- for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration, which are classified as available-for-sale.

Loans of the Company comprise margin loans to customers and advances to customers for the proceeds from selling securities.

Loans are measured at cost less allowance for diminution in the value of financial assets (if any).

Loans are reviewed for their impairment at the reporting date. Allowance for impairment of loans is made based on the estimated loss to be determined as the difference between the market value of the securities used as collaterals for the loans and the outstanding balance of the loans. Increases or decreases of the allowance balance are recorded in the statement of income under item *"Allowance for impairment of financial assets and doubtful debts, and borrowing costs"*.

Accrued interest income is recorded in *"Receivables and accrued dividends, interest from financial assets"*.

(f) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale or are not classified as:

- Loans and receivables;
- Held-to-maturity investments; or
- Financial assets at fair value through profit or loss.

Available-for-sale financial assets are measured initially at cost (purchase prices plus transaction costs which are directly attributable to the acquisition of the financial assets). Subsequent to initial recognition, available-for-sale financial assets are measured at fair value. Revaluation differences of available-for-sale financial assets compared to the prior year are recorded in *"Gains/losses from revaluation of available-for-sale financial assets"* under other comprehensive income in the statement of income and *"Fair value reserve"* in the statement of financial position.

For available-for-sale financial assets being equity securities from non-listed company that are registered for trading on the Unlisted Public Company Market ("UPCoM"), these financial assets are stated at closing price at the most recent transaction date up to the date of stock valuation.

For available-for-sale financial assets being equity securities without a quoted price in an active market and not registered for trading on the Unlisted Public Company Market ("UPCoM") or it is impossible to reliably determine their fair value, these financial assets are stated at cost less allowance for diminution in the value of financial assets.

The Company assesses as at the reporting date whether there is any objective evidence that an available-for-sale financial assets is impaired. Increases or decreases of the allowance balance are recorded in the statement of income under item *"Allowance made for diminution in value and impairment of financial assets and doubtful debts and borrowing costs"*. Allowance for diminution in value of available-for-sale financial assets incurred before the effective date of Circular 210 will be decreased in the statement of income when the available-for-sale financial assets are disposed.

(g) Accounts receivable

Accounts receivables include accrued and receivable interest and dividends from investments, receivables on investments due, receivables from repurchase and reverse repurchase agreements of listed and unlisted securities, etc. Accounts receivables are initially recognised at cost and subsequently recognised at cost.

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Receivables are subject to review for making allowance based on their overdue periods, or estimated loss arising from debt which are undue but economic entities fall bankrupt or are undergoing dissolution procedures; or individual debtors are missing, have fled, are prosecuted, detained or on trial by law enforcement bodies, are serving sentences or have deceased. Allowance is recorded in "Other operating expenses" during the period in the statement of income.

The Company has provided allowance for doubtful debts at the following allowance rates:

<i>Overdue period</i>	<i>Allowance rate</i>
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
Over three (3) years	100%

Allowance for receivables that have not yet fallen due is determined by the Company after considering the recoverability thereof.

(h) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

• Machinery and equipment	3 – 8 years
• Motor vehicles	6 years
• Office equipment	3 – 5 years

(i) Intangible fixed assets

(i) Cost

Intangible fixed assets are stated at cost less accumulated amortisation. The initial cost of intangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditures for additions, improvements and renewals are added to the cost of the assets and other expenditures are charged to the statement of income as incurred. When intangible assets are sold or liquidated, any net gain or loss resulting from their disposal (the difference between net receipt from the sale of assets and their residual value) is included in the statement of income.

Intangible fixed assets of the Company are software. Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset.

(ii) Amortisation

Amortisation is computed on a straight-line basis over the estimated useful lives of intangible fixed assets. The estimated useful lives are as follows:

- | | |
|------------|-------------|
| • Software | 2 – 5 years |
|------------|-------------|
-

(j) Trade and other payables

(i) Covered warrants

Covered warrants are collateralized securities issued by the Company, which allows the owner to buy the underlying securities from the issuers of such covered warrants at a predetermined price, at a specified time, or receive a difference between the executed price and the underlying securities price at the time of execution.

Covered warrants are initially recognized at cost and continue to be recognised after initial recognition at fair value which is market price in "Payables for securities trading".

Increase due to revaluation of covered warrants at fair value compared to the previous period is recorded in the statement of income on "Upward revaluation differences of warrants". Decrease due to revaluation of covered warrants at fair value compared to the previous period is recorded in the statement of income on "Downward revaluation differences of warrants".

Cost of acquisition and issuance of covered warrants is recognised on "Transaction costs of financial assets" in the statement of income when it arises.

(ii) Trade and other payables

Trade and other payables are stated at their cost.

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(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(l) Statutory reserves

Before 1 January 2022, the Company uses annual after-tax profits to appropriate funds in accordance with Circular No. 146/2014/TT-BTC ("Circular 146") dated 6 October 2014 issued by the Ministry of Finance guiding financial accounting regimes for securities companies and fund management companies as below:

	Annual allocation rate	Maximum balance
Reserve to supplement charter capital	5% of profit after tax	10% of charter capital
Financial reserve	5% of profit after tax	10% of charter capital

In accordance with Circular No. 114/2021/TT-BTC issued by the Ministry of Finance on 17 December 2021 ("Circular 114") to replace Circular 146, the above regulations on funds appropriation were annulled. Accordingly:

- Balance of the reserve to supplement charter capital appropriated in accordance with Circular 146 is used to supplement charter capital in accordance with Law on Securities No. 54/2019/QH14 and other regulations.
- Balance of the financial and operational risk reserve may be used to supplement charter capital or used as decided by the General Meeting of Shareholders, the Members' Council or the Company's Chairman in accordance with Law on Securities No. 54/2019/QH14 and other regulations.

As at 30 September 2026, the Company has used up the reserve to supplement charter capital. The Company has not yet resolved the balance of the financial and operational risk reserve.

(m) Share capital

(i) Share capital

Ordinary shares are recognized at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognized as a deduction from share premium.

(ii) Treasury shares

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the company issues share to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan, or repurchased fractional shares as requested by the shareholders. Fractional shares are shares that represent the portion of share capital formed by combining fractional shares divided proportionally to investors. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value

and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

(n) Bonus and welfare fund

Bonus and welfare fund is allocated from profit after tax. The annual allocation rate is determined by the Company's General Meeting of Shareholders and recorded as liabilities.

(o) Revenue and income

(i) *Gains/losses from sales of financial assets*

Gains/(losses) from sales of financial assets are recognised in the statement of income upon receipt of the matching order reports of securities trading transactions from Vietnam Securities Depository and Clearing Corporation (VSDC) (for listed securities) and completion of the agreement on transfer of assets (for unlisted securities).

(ii) *Dividends and interest from financial assets*

Dividend income is recognised when the right to receive dividends is established. Dividend is not recognised for trading shares traded after the ex-dividend date.

For bonus shares, the Company only recognised the number of the shares, and no revenue from their dividends is recognised.

Interest income including interest on bank deposits, interest from financial assets measured at fair value through profit or loss and held-to-maturity investments, interest income from margin loans is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

Interest income from advances to customers from sale of securities is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(iii) *Gains/(losses) from trading of covered warrants*

Gains/(losses) from covered call warrants are determined based on the difference between the selling price and the average cost of covered warrants.

Gains/(losses) incur when covered warrants mature in an in-the-value position are determined based on the difference between the carrying amount of covered warrants and the difference between the settlement price and the exercise price of covered warrants at maturity.

Gains incur when covered call warrants mature in an out-of-money or at-the money position are equal to the carrying amount of the respective covered warrants.

(iv) *Revenue from securities brokerage*

Revenue from securities brokerage services is recognised when the securities transaction is completed.

(v) Revenue from securities underwriting and issuance agency services

Revenue from securities underwriting and agency services are fees, commissions, to which the Company is entitled, is normally based on value of securities successfully issued. Such revenues are recognised upon finalisation minutes with issuers.

(vi) Revenue from securities custody service

Revenue from securities custody service is recognised when services are provided.

(vii) Revenue from financial consulting services

Revenue from financial consulting services is recognised in proportion to the stage of completion of the transaction at the end of the accounting period. The stage of completion is assessed by reference to work performed.

(viii) Other income

Income from irregular activities other than revenue-generating activities are recorded to other income including: Income from sale and disposal of fixed assets; fines paid by customers for contract breaches; collected insurance compensation; collected debt which had been written off and included in the prior year expenses; payables which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which are reduced and reimbursed; and other income as stipulated by Vietnam Accounting Standards ("VAS") 14 – Revenue and other income.

(p) Operating lease payments

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the statement of income as an integral part of the total lease expense, over the term of the lease.

(q) Borrowing costs

Borrowing costs are recognised as an expense in the year in which they are incurred.

(r) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is recognised, providing for temporary differences between the carrying amounts of assets and liabilities for interim financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(s) Earnings per share

The Company presents basic earnings per share ("EPS") for its ordinary shares. EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders (after deducting any amounts appropriated to bonus and welfare fund for the period) of the Company by the weighted average number of ordinary shares outstanding during the period. At the reporting date and for the three-month period then ended, the Company did not have any dilutive potential ordinary shares; therefore, the presentation of diluted earnings per share is not applicable.

(t) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

(u) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format for segment reporting is based on business segments.

(v) Nil balances

Items or balances required by Circular 210 and Circular 334 that are not shown in these financial statements indicate nil balances.

(w) Comparative information

Comparative information in these financial statements is presented as corresponding figures. Under this method, comparative information for the prior year are included as an integral part of the current period financial statements and are intended to be read only in relation to the amounts and other disclosures relating to the current year. Accordingly, the comparative information included in these financial statements is not intended to present the Company's financial position, results of operation or cash flows for the prior year.

4. Seasonal and cyclical factors

The Company's operating results are affected by the following seasonal or cyclical factors:

Taxation

In accordance with prevailing tax regulations, corporate income tax is calculated and finalized at the end of the fiscal year. The corporate income tax expense for the three-month period ended 30 September 2026 is estimated based on the profit before tax for the six-month period then ended.

5. Changes in Accounting Estimates

There have been no significant changes in the accounting estimates made by the Company in preparing and presenting this interim financial report compared to those applied in the preparation of the most recent annual financial statements.

6. Changes in the Company's structure

There were no changes in the Company's structure during the three-month period ended 30 September 2026.

7. Financial risk management

(a) Overview

The Company is of the view that risk management is integral to the whole business. The Company has a system of controls in place to create an acceptable balance between the cost of risks occurring and the cost of managing the risks. The Management incessantly monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

The Company has exposure to the following main risks from its use of financial instruments:

- credit risk;
- liquidity risk; and
- market risk.

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk. The Management reviews and agrees upon policies for managing each of these risks which are summarised below.

(b) Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for accounts receivable) and from its financing activities, including cash at banks, trade and other receivables.

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The total of carrying amounts of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows:

	Note	30 September 2026 VND	31 December 2025 VND
Cash and cash equivalents	(i)	3,060,319,759,365	2,431,266,116,691
Financial assets measured at FVTPL	(ii)	4,786,134,487,627	2,911,761,716,342
Held-to-maturity investments – short term	(ii)	6,030,327,342,466	6,714,472,421,784
Available-for-sale financial assets	(ii)	4,024,362,974,651	3,045,306,071,041
Loans	(iii)	16,695,618,709,908	15,040,584,813,320
Receivables	(iii)	243,550,860,358	174,798,590,958
Receivables from services provided by the securities company	(iii)	8,616,255,029	9,014,015,780
Other receivables	(iii)	6,005,703,960	7,920,148,920
Short-term deposits and collaterals	(iii)	90,000,000	15,090,000,000
Long-term deposits and collaterals	(iii)	2,640,100,617	2,494,566,867
Deposits at Payment Support Fund	(iv)	20,000,000,000	20,000,000,000
Deposits at Clearing Fund for derivative transactions	(iv)	10,206,464,143	10,191,230,244
		34,887,872,658,124	30,382,899,691,947

(i) Cash and cash equivalents

Cash and cash equivalents of the Company are mainly held with well-known credit institutions/entities. The Company does not foresee any significant credit risks from these deposits and does not expect that these financial institutions may default and cause losses to the Company.

(ii) Financial assets measured at FVTPL, held-to-maturity investments and available-for-sale financial assets

The Company limits its exposure to credit risk by only investing in liquid securities, except where entered into for long-term strategic purposes and those of counterparties that have equivalent or higher credit ratings than the Company.

(iii) Loans, receivables, short term and long term deposits and collaterals

Under prevailing laws on securities, the Company is allowed to provide loans to customers for purchases of securities in accordance with regulations on margin trading of securities under margin contracts. The Company complies with the limits on margin loans in Decision No. 87/QĐ-UBCK dated 25 January 2017 of the State Securities Commission of Vietnam on promulgation of the regulation guiding the margin trading of securities. The Company manages the customer credit risk through its control policies, procedures and processes relating to customer credit risk management.

Outstanding receivables are regularly monitored and requested payment in accordance with the terms and conditions of the contracts. Due to that reason and because the Company's trade receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

(iv) Deposits at Payment Support Fund and Clearing Fund for derivative transactions

According to Decision No. 45/QD-VSDC dated 22 May 2014 issued by Vietnam Securities Depository (currently known as Vietnam Securities Depository and Clearing Corporation (VSDC)) on promulgating regulations on management and use of the Payment Support Fund ("Decision 45"), the Company is required to deposit an initial amount of VND120 million at VSDC and an annual contribution of 0.01% of the total value of brokered securities, which are listed and registered for transactions in the Stock Exchanges in the preceding period with the maximum annual contribution of VND2.5 billion to the Payment Support Fund.

The maximum contribution by each custodian member to the Payment Support Fund is VND20 billion, applicable to custodian members being securities companies with trading and brokerage activities.

According to Decision No. 97/QD-VSDC dated 23 March 2017 of VSDC on promulgating regulations on management and use of the Clearing Fund ("Decision 97"), Decision No. 145/QD-VSDC dated 4 August 2017 amending Decision 97 ("Decision 145"), and Decision No. 115/QD-VSDC dated 9 September 2022 on promulgating regulations on management and use of the Clearing Fund for the derivatives market at VSDC ("Decision 115") replacing Decision 97 and Decision 145, the Company is required to make an initial deposit of VND10 billion at VSDC. On monthly basis, VSDC re-assesses the size of the Clearing Fund to determine the contribution obligations of the Company. The clearing fund of each clearing member is based on transaction size, price fluctuations in the market, financial obligations, risk level and other criteria. The contribution of each clearing member must be periodically re-assessed to not be lower than the initial minimum contribution.

(c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents and bank loans which the Management considers is adequate to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

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The financial liabilities with fixed or determinable payments have the following contractual maturities including the estimated interest payments:

As at 30 September 2026	Carrying amount VND	Contractual cash flows VND	Within one year VND
Short-term borrowings (*)	15,608,335,748,808	15,887,137,395,324	15,887,137,395,324
Payables for securities trading activities	28,705,603,175	28,705,603,175	28,705,603,175
Accounts payable to suppliers – short-term	5,463,452,981	5,463,452,981	5,463,452,981
Accrued expenses – short-term	253,236,905,541	253,236,905,541	253,236,905,541
Short-term bonds issued (*)	1,000,000,000,000	1,086,903,178,081	1,086,903,178,081
Long-term bonds issued (*)	1,731,589,900,783	1,926,262,671,395	31,298,671,086
Other short-term payables	12,490,537,729	12,490,537,729	12,490,537,729
	18,639,822,149,017	19,200,199,744,226	17,305,235,743,917

As at 31 December 2025	Giá trị ghi sổ VND	Dòng tiền theo hợp đồng VND	Trong vòng 1 năm VND
Short-term borrowings (*)	17,730,048,954,174	18,041,627,319,440	18,041,627,319,440
Payables for securities trading activities	43,904,051,447	43,904,051,447	43,904,051,447
Accounts payable to suppliers – short-term	12,460,795,794	12,460,795,794	12,460,795,794
Accrued expenses – short-term	292,859,664,996	292,859,664,996	292,859,664,996
Long-term bonds issued (*)	1,561,581,556,689	1,779,392,010,694	110,211,300,000
Other short-term payables	9,649,593,267	9,649,593,267	9,649,593,267
	19,650,504,616,367	20,179,893,435,638	18,510,712,724,944

- (*) Contractual cash flows of short-term borrowings, short-term bonds and long-term bonds exclude cash flows from accrued interest payable as of the end of the accounting period related to loan and bond issuance contracts as this is included in contractual cash flows from accrued expenses – short-term.

The Company manages its ability to meet the expected operational expenses and servicing its debts by investing its cash surplus in short-term investments and maintaining several bank facilities.

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(d) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's results of operations or the value of its holdings of financial instruments held by the Company. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Market risk comprise three types of risk: currency risk, interest rate risk and other price risks for such as share price risk.

(i) Currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

As at 30 September 2026 and 31 December 2025, the Company's exposure to currency risk is minimal due to insignificant balance of financial instruments in foreign currencies.

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk for changes in interest rate relates primarily to the Company's cash, short-term deposits, trade and other receivables, payables for securities trading activities, other payables, and short-term borrowings and liabilities.

The Company manages interest rate risk by looking at the competitive structure of the market to obtain rates which are favourable for its purposes and within its risk management limits.

At the reporting date, the Company's interest-bearing financial instruments as below:

	Carrying amount	
	30 September 2026	31 December 2025
	VND	VND
Fixed rate financial instruments		
<i>Financial assets – short-term</i>		
Cash and cash equivalents	3,060,319,759,365	2,431,266,116,691
Financial assets measured at fair value through profit or loss	4,786,134,487,627	2,911,761,716,342
Held-to-maturity investments	6,030,327,342,466	6,714,472,421,784
Loans	16,695,618,709,908	15,040,584,813,320
Available-for-sale financial assets	25,695,395,996	1,067,039,050,200
<i>Financial assets – long-term</i>		
Deposits at Payment Support Fund	20,000,000,000	20,000,000,000
	30,618,095,695,362	28,185,124,118,337

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Financial liabilities

Short-term borrowings	15,608,335,748,808	17,730,048,954,174
	15,608,335,748,808	17,730,048,954,174

Floating rate financial instruments

Financial assets – short-term

Available for sale financial assets	3,998,667,578,655	1,978,267,020,841
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Financial liabilities

Short-term bonds issued	1,000,000,000,000	-
Long-term bonds issued	1,731,589,900,783	1,561,581,556,689
	16,276,837,624,426	10,871,760,628,315

(iii) Share price risk

Share price risk arises from listed and unlisted shares held by the Company. The Company's Board of Management monitors the listed shares in its investment portfolio based on market indices. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the authorised persons.

As at 30 September 2026 the fair value of investments in listed equity shares was VND 82,367,842,037 (31 December 2025: VND148,091,735,391). If the market value of these securities increased or decreased by 1% as at 30 September 2026 assuming that all other variables remained constant, profit after tax of the Company would have increased or decreased by 658,942,736 VND (31 December 2025: the market value of these securities increased or decreased by 1%, profit after tax of the Company would have increased or decreased by VND1,184,733,883).

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8. Cash and cash equivalent

	30 September 2026	31 December 2025
	VND	VND
Cash in banks	3,060,319,759,365	2,431,266,116,691
Cash equivalents	-	-
	3,060,319,759,365	2,431,266,116,691

9. Volume and value of securities transactions during the year

	Quarter III 2026		Quarter III 2025	
	Volume of	Value of	Volume of	Value of
	transactions	transactions	transactions	transactions
	Unit	VND	Unit	VND
By the				
Company	349,973,763	26,801,826,717,734	322,269,728	34,743,274,320,852
Shares	7,826,200	259,938,560,000	26,656,274	654,116,041,100
Bonds	256,080,463	26,470,200,864,734	281,795,954	34,078,104,136,752
Other securities	86,067,100	71,687,293,000	13,817,500	11,054,143,000
By investors	5,179,505,380	114,410,102,496,117	12,961,870,925	318,858,330,795,431
Shares	4,937,933,606	109,078,305,234,299	12,432,964,225	309,281,391,607,110
Bonds	20,990,764	5,124,284,352,318	62,874,123	8,661,998,580,441
Other securities	220,581,010	207,512,909,500	466,032,577	914,940,607,880
	5,529,479,143	141,211,929,213,851	13,284,140,653	353,601,605,116,283

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10. Financial assets

(a) Financial assets measured at FVTPL

	30 September 2026		31 December 2025	
	Cost	Market value/ Fair value	Market value/ Fair value	Carrying amount
	VND	VND	VND	VND
Shares	110,659,946,361	82,367,842,037	170,420,917,644	148,091,735,391
Other valuable papers	3,673,328,787,627	3,673,328,787,627	1,882,549,216,342	1,882,549,216,342
Fund certificates	33,803,735,659	45,436,900,000	35,164,108,659	44,629,691,000
Bonds	1,112,805,700,000	1,112,805,700,000	1,029,212,500,000	1,029,212,500,000
	4,930,598,169,647	4,913,939,229,664	3,117,346,742,645	3,104,483,142,733

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(b) Held-to-maturity investment

	30 September 2026 VND	31 December 2025 VND
Current		
• Term deposits	6,030,327,342,466	6,614,472,421,784
• Other valuable papers	-	100,000,000,000
Non-current		
• Term deposits	-	-
	6,030,327,342,466	6,714,472,421,784

(c) Loans

	30 September 2026		31 December 2025	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Margin loans	16,510,633,797,036	(*)	14,516,938,211,399	(*)
Advances to customers for their sale of securities	184,984,912,872	(*)	523,646,601,921	(*)
	16,695,618,709,908		15,040,584,813,320	

(*) The Company has not determined fair values of the financial instruments because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under the Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises and accounting guidance applicable to securities companies. The fair values of these financial instruments may differ from carrying amounts.

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Available-for-sale investments

As at 30 September 2026

	Cost	Market value/ fair value (*)	Allowance for diminution in value	Carrying value
	VND	VND	VND	VND
Shares	44,991,988,653	(**)	27,440,878,619	17,551,110,034
Bonds	3,998,667,578,655	3,998,667,578,655	-	3,998,667,578,655
Other valuable papers	25,695,395,996	25,695,395,996	-	25,695,395,996
	4,069,354,963,304		27,440,878,619	4,041,914,084,685

As at 31 December 2025

	Cost	Market value/ fair value (*)	Allowance for diminution in value	Carrying value
	VND	VND	VND	VND
Shares	47,441,988,653	(**)	27,440,878,619	20,001,110,034
Bonds	1,978,267,020,841	1,978,267,020,841	-	1,978,267,020,841
Other valuable papers	1,067,039,050,200	1,067,039,050,200	-	1,067,039,050,200
	3,092,748,059,694		27,440,878,619	3,065,307,181,075

(*) Fair value does not include accrued interests presented in Note 11.

(**) These financial assets are equity securities stated at cost less allowance for diminution in the value of financial assets as there are no quoted prices in an active market and it is impossible to reliably determine their fair value.

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(d) Movements in market value/fair value of financial assets

As at 30 September 2026

		30 September 2026		
	Cost VND	Increase VND	Decrease VND	Revaluation value VND
Financial assets measured at FVTPL				
Shares	110,659,946,361	143,679,698	(28,435,784,022)	82,367,842,037
Bonds	1,112,805,700,000	-	-	1,112,805,700,000
Other valuable papers	3,673,328,787,627	-	-	3,673,328,787,627
Fund certificates	33,803,735,659	11,633,164,341	-	45,436,900,000
AFS financial assets				
Bonds	3,998,667,578,655	-	-	3,998,667,578,655
Other valuable papers	25,695,395,996	-	-	25,695,395,996
Tổng cộng	8,954,961,144,298	11,776,844,039	(28,435,784,022)	8,938,302,204,315

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As at 31 December 2025

	Cost VND	31 December 2025 Increase VND	Decrease VND	Revaluation value VND
Financial assets measured at FVTPL				
Shares	170,420,917,644	5,514,892,311	(27,844,074,564)	148,091,735,391
Bonds	1,029,212,500,000	-	-	1,029,212,500,000
Other valuable papers	1,882,549,216,342	-	-	1,882,549,216,342
Fund certificates	35,164,108,659	9,465,582,341	-	44,629,691,000
AFS financial assets				
Bonds	1,067,039,050,200	-	-	1,067,039,050,200
Shares	1,978,267,020,841	-	-	1,978,267,020,841
	6,162,652,813,686	14,980,474,652	(27,844,074,564)	6,149,789,213,774

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(e) Allowance for impairment of financial assets and collaterals

	30 September 2026			31 December 2025		
	Quantity	Cost	Allowance for diminution in value	Quantity	Cost	Allowance for diminution in value
	VND	VND	VND			
AFS financial assets						
<i>Petrovietnam Energy</i>	2,500,000	30,000,000,000	(16,750,000,000)	2,500,000	30,000,000,000	(16,750,000,000)
<i>Technological Corporation</i>						
<i>COECCO Rubber Industry</i>	492,000	7,380,000,000	(4,182,000,000)	492,000	7,380,000,000	(4,182,000,000)
<i>Joint Stock Company</i>						
<i>Viet Lotus Joint Stock</i>	457,300	4,573,000,000	(3,508,878,619)	457,300	4,573,000,000	(3,508,878,619)
<i>Company</i>						
<i>Dolphinex Digital Asset</i>						
<i>Services Joint Stock Company</i>	-	-	-	245,000	2,450,000,000	-
<i>Other unlisted shares</i>	301,512	3,038,988,653	(3,000,000,000)	301,512	3,038,988,653	(3,000,000,000)
<i>Unlisted bonds</i>	38,524	3,998,667,578,655	-	18,314	1,978,267,020,841	-
<i>Other valuable papers</i>	25,000	25,695,395,996	-	1,050	1,067,039,050,200	-
		4,069,354,963,304	(27,440,878,619)		3,092,748,059,694	(27,440,878,619)

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11. Receivables

	30 September 2026	31 December 2025
	VND	VND
Receivables on dividends and interest	56,654,048,119	29,767,353,266
<i>Receivables on dividends</i>	<i>131,343,800</i>	<i>131,343,800</i>
<i>Receivables on bonds</i>	<i>26,465,753,424</i>	
<i>Receivables on interest from margin loans</i>	<i>30,056,950,895</i>	<i>29,636,009,466</i>
Accruals for undue dividend and interest	186,896,812,239	145,031,237,692
<i>Accrued interests from bonds</i>	<i>43,646,908,454</i>	<i>37,530,653,428</i>
<i>Accrued interest from term deposits</i>	<i>143,249,903,785</i>	<i>107,500,584,264</i>
	243,550,860,358	174,798,590,958

12. Prepayments to suppliers

	30 September 2026	31 December 2025
	VND	VND
Goline Information Technology and Services Joint Stock Company	-	1,983,680,000
Branch – FPT International Telecom One Member Limited Liability Company	-	2,178,708,600
MB Ageas Life Insurance Ltd	-	1,820,000,000
FSI Technology Development and Trading Investment Joint Stock Company	-	1,517,583,276
PAAM Market Solutions Co., Ltd,	755,055,000	-
Phu Sy Trading and Service Co., Ltd,	470,400,000	-
Vietnam Vaccine Joint Stock Company	222,366,000	845,161,000
Other companies	952,905,408	2,699,512,968
	2,400,726,408	11,044,645,844

13. Receivables from services provided by the securities company

	30 September 2026	31 December 2025
	VND	VND
Receivables from financial consulting services	8,318,662,200	8,615,000,000
Receivables from securities brokerage activities	206,460,503	368,930,198
Receivables from other services	91,132,326	30,085,582
	8,616,255,029	9,014,015,780

14. Other receivables

	30 September 2026	31 December 2025
	VND	VND
Derivative asset management fee	83,099,915	114,082,052
Pending transaction fee	3,097,655,300	4,428,229,399
Other receivables	2,824,948,745	3,377,837,469
	6,005,703,960	7,920,148,920

15. Allowance for impairment of receivables

	30 September 2026	31 December 2025
	VND	VND
Allowance for receivables from services provided by the securities company	7,526,488,211	7,011,488,211
Allowance for impairment of loans	313,115,803	774,281,629
	7,839,604,014	7,785,769,840

Movements in allowance for impairment of receivables during the period are as follows:

	Year to Date	Year to Date
	current year	previous year
	VND	VND
Opening balance	7,785,769,840	41,532,524,205
Allowance made during the period	53,834,174	(35,275,936,010)
Allowance utilised to write off bad debts	-	-
Closing balance	7,839,604,014	6,256,588,195

16. Short-term prepaid expenses

	30 September 2026	31 December 2025
	VND	VND
Prepaid office rental expenses	15,147,000	20,182,800
Prepaid tools and supplies expenses	11,785,271	18,090,714
Prepaid staff uniform expenses	1,287,853,620	2,646,102,120
Other prepaid expenses	1,682,582,297	769,637,237
	2,997,368,188	3,454,012,871

17. Short-term deposits and collaterals

	30 September 2026	31 December 2025
	VND	VND
Other security deposits	90,000,000	15,090,000,000

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18. Tangible fixed assets

As at 30 September 2026

	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost				
Opening balance	287,507,365,830	9,375,998,635	9,013,623,366	305,896,987,831
Purchases	6,927,846,840	1,638,500,000	-	8,566,346,840
Disposals	-	(2,587,300,000)	(62,000,000)	(2,649,300,000)
Closing balance	294,435,212,670	8,427,198,635	8,951,623,366	311,814,034,671
Accumulated depreciation				
Opening balance	194,223,648,412	4,882,060,751	8,439,449,300	207,545,158,463
Charge for the year	27,741,143,949	1,033,516,295	196,078,835	28,970,739,079
Disposals	-	(2,587,300,000)	(62,000,000)	(2,649,300,000)
Closing balance	221,964,792,361	3,328,277,046	8,573,528,135	233,866,597,542
Net book value				
Opening balance	93,283,717,418	4,493,937,884	574,174,066	98,351,829,368
Closing balance	72,470,420,309	5,098,921,589	378,095,231	77,947,437,129

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As at 31 December 2025

	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost				
Opening balance	294,738,669,524	9,375,998,635	9,358,313,555	313,472,981,714
Purchases	12,074,120,000	-	166,200,000	12,240,320,000
Disposals	(19,305,423,694)	-	(510,890,189)	(19,816,313,883)
Closing balance	287,507,365,830	9,375,998,635	9,013,623,366	305,896,987,831
Accumulated depreciation				
Opening balance	174,549,038,498	3,567,092,443	8,637,244,360	186,753,375,301
Charge for the year	38,980,033,608	1,314,968,308	313,095,129	40,608,097,045
Disposals	(19,305,423,694)	-	(510,890,189)	(19,816,313,883)
Closing balance	194,223,648,412	4,882,060,751	8,439,449,300	207,545,158,463
Net book value				
Opening balance	120,189,631,026	5,808,906,192	721,069,195	126,719,606,413
Closing balance	93,283,717,418	4,493,937,884	574,174,066	98,351,829,368

19. Intangible fixed asset

	Software	
	30 September 2026 VND	31 December 2025 VND
Cost		
Opening balance	105,827,937,576	103,045,231,066
Additions	5,989,007,093	2,782,706,510
Write off	(143,520,000)	-
Closing balance	111,673,424,669	105,827,937,576
Accumulated amortisation		
Opening balance	87,122,769,531	74,086,016,380
Charge for the year	9,929,158,461	13,037,138,232
Write off	(143,520,000)	-
Adjustment	-	(385,081)
Closing balance	96,908,407,992	87,122,769,531
Net book value		
Opening balance	18,705,168,045	28,959,214,686
Closing balance	14,765,016,677	18,705,168,045

20. Long-term prepaid expenses

	30 September 2026 VND	31 December 2025 VND
Long-term rental expenses	43,256,455,230	44,233,487,148
Long-term maintenance and installation expenses	7,390,467,075	5,035,137,215
Long-term amortised tools and instruments expenses	7,682,028,140	1,650,296,030
Other long-term prepaid expenses	5,611,718,366	3,325,861,187
	63,940,668,811	54,244,781,580

21. Deposits at Payment Support Fund

Deposits at Payment Support Fund represents the amounts deposited at VSDC.

According to Decision No 45, the Company is required to deposit an initial amount of VND120 million at VSDC and an annual contribution of 0.01% of the total value of brokered securities, which are listed and registered for transactions in the Stock Exchanges in the preceding period with the maximum annual contribution of VND2.5 billion to the Payment Support Fund.

The maximum contribution by each custodian member to the Payment Support Fund is VND20 billion, applicable to custodian members being securities companies with trading and brokerage activities

Details on deposits at Payment Support Fund were as follows:

	30 September 2026 VND	31 December 2025 VND
Opening balance and closing balance	20,000,000,000	20,000,000,000

22. Other long-term assets

According to Decision 97, Decision 145, and Decision 115, the Company is required to make an initial deposit of VND10 billion at VSDC and on monthly basis, VSDC re-assesses the size of the Clearing Fund to determine the contribution obligations of the Company, The clearing fund of each clearing member is based on transaction size, price fluctuations in the market, financial obligations, risk level and other criteria, The contribution of each clearing member must be periodically re-assessed to not be lower than the initial minimum contribution.

Details of the deposits to the Clearing Fund for derivative transactions are as follows:

	30 September 2026 VND	31 December 2025 VND
Opening balance	10,191,230,244	10,170,880,596
Interests	15,233,899	20,349,648
Closing balance	10,206,464,143	10,191,230,244

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23. Short-term borrowings and finance lease liabilities

	1/1/2026	Movements during the year		30 September 2026
	Carrying amount	Addition	Decrease	Carrying amount
	VND	VND	VND	VND
Short-term borrowings from credit institutions (*)	13,823,500,000,000	38,970,000,000,000	(39,321,500,000,000)	13,472,000,000,000
Short-term borrowings from others (**)	3,906,548,954,174	5,944,198,322,068	(7,714,411,527,434)	2,136,335,748,808
	17,730,048,954,174	44,914,198,322,068	(47,035,911,527,434)	15,608,335,748,808

Short-term borrowings from credit institutions have terms ranging from 7 days to 12 months, bearing interest rates from 5.8% đến 8.5%/per annum for the purpose of supplementing working capital for the Company.

(*) As at 30 September 2026 and 31 December 2025, loans secured by the Company's term deposits at banks

(**) Short-term borrowings from others are short-term borrowings from individuals and economic organizations through property loan contracts with the terms from 1 month to 6 months and interest rates ranging from 6.0% to 9.3% per annum. As 30 September 2026 and 31 December 2025, the above borrowings were unsecured.

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24. Payables for securities trading activities

	30 September 2026 VND	31 December 2025 VND
Payables on covered warrants	15,683,363,000	24,517,454,000
Payables to the Stock Exchange	10,301,557,697	16,143,069,836
Payables to VSDC	2,720,682,478	3,243,527,611
	28,705,603,175	43,904,051,447

25. Accounts payable to suppliers – short-term

	30 September 2026 VND	31 December 2025 VND
Payables of commission fees for business development services	4,769,774,028	7,864,814,204
Payables to other suppliers	693,678,953	4,595,981,590
	5,463,452,981	12,460,795,794

26. Taxes and others payable to State Treasury

	30 September 2026 VND	31 December 2025 VND
Value added tax	239,098,437	844,450,761
Corporate income tax	78,884,560,937	144,074,157,498
Personal income tax	56,761,661,456	39,260,221,479
Other taxes	433,695,921	708,589,684
	136,319,016,751	184,887,419,422

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As at 30 September 2026

	1/1/2026		30 September 2026		
	Receivables VND	Payables VND	Incurred VND	Paid VND	Receivables VND Payables VND
Value added tax	-	844,450,761	8,640,334,561	9,245,686,885	- 239,098,437
Corporate income tax	-	144,074,157,498	235,553,712,542	300,743,309,103	- 78,884,560,937
Personal income tax	17,529,222	39,260,221,479	425,422,617,036	407,903,647,837	- 56,761,661,456
Other taxes	-	708,589,684	6,103,602,001	6,379,953,168	1,457,404 433,695,921
	17,529,222	184,887,419,422	675,720,266,140	724,272,596,993	1,457,404 136,319,016,751

As at 31 December 2025

	1/1/2025		31 December 2025		
	Receivables VND	Payables VND	Incurred VND	Paid VND	Receivables VND Payables VND
Value added tax	-	665,817,542	6,961,529,125	6,782,895,906	- 844,450,761
Corporate income tax	-	87,275,739,781	275,779,864,165	218,981,446,448	- 144,074,157,498
Personal income tax	17,529,222	31,262,078,584	606,466,486,242	598,468,343,347	17,529,222 39,260,221,479
Other taxes	-	1,106,875,338	9,069,629,995	9,467,915,649	- 708,589,684
	17,529,222	120,310,511,245	898,277,509,527	833,700,601,350	17,529,222 184,887,419,422

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27. Accrued expenses – short-term

	30 September 2026	31 December 2025
	VND	VND
Accrued interests from bonds issued	28,262,959,397	10,244,077,595
Accrued interests from borrowings from credit institutions	25,579,270,412	51,085,497,257
Accrued interests from borrowings from individuals and organizations	48,570,303,400	68,217,283,351
Accrued salary and bonus	12,596,960	152,481,066,149
Other accrued expenses	150,811,775,372	10,831,740,644
	253,236,905,541	292,859,664,996

28. Other Short-Term Payables

	30 September 2026	31 December 2025
	VND	VND
Dividends payable	75,600	4,305,148,190
Margin lending interest payable	-	1,866,327,728
Performance bonus payable to the Board of Management	-	-
Other payables	12,490,462,129	3,478,117,349
	12,490,537,729	9,649,593,267

29. Bonds issued

Issuance year	Batch	Annual interest	Maturity	30 September 2026	31 December 2025
				VND	VND
2023	Batch 1	7,60%	2027	156,300,000,000	156,300,000,000
2023	Batch 2	7,10%	2027	250,000,000,000	250,000,000,000
2024	Batch 1	6,80%	2028	355,700,000,000	355,700,000,000
2024	Batch 2	6,90%	2027	-	300,000,000,000
2025	Batch 1	7,00%	2027	500,000,000,000	500,000,000,000
2026	Batch 1	7,40%	2028	470,000,000,000	-
2026	Batch 2	7,40%	2028	500,000,000,000	-
2026	Batch 3	7,40%	2027	500,000,000,000	-
Issuance expenses				(410,099,217)	(418,443,311)
Bonds issued				2,731,589,900,783	1,561,581,556,689

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30. Owners' equity

(a) Changes in owners' equity

	Share capital	Share premium	Treasury share	Financial and operational risk reserve	Other equity funds	Retained profits	Total
	VND	VND	VND	VND	VND	VND	VND
Balance as at 1/1/2025	5,728,129,810,000	335,558,320,000	(743,610,327)	24,516,764,528	1,625,982,305	819,451,590,106	6,908,538,856,612
Profit after tax	-	-	-	-	-	1,130,872,997,059	1,130,872,997,059
Payment of cash dividend	-	-	-	-	-	(687,339,528,000)	(687,339,528,000)
Issuance of shares to existing shareholders	687,339,530,000	-	-	-	-	-	687,339,530,000
Issuance of shares to securities investors	171,798,530,000	(171,798,530,000)	-	-	-	-	-
Appropriation to Bonus and welfare fund	-	-	-	-	-	(44,613,190,954)	(44,613,190,954)
Balance as at 31/12/2025	6,587,267,870,000	163,759,790,000	(743,610,327)	24,516,764,528	1,625,982,305	1,218,371,868,211	7,994,798,664,717
Profit after tax	-	-	-	-	-	907,523,859,944	907,523,859,944
Issuance of shares	3,422,366,640,000	-	-	-	-	-	3,422,366,640,000
Payment of cash dividend	-	-	-	-	-	(1,000,933,410,000)	(1,000,933,410,000)
Appropriation to Bonus and welfare fund	-	-	-	-	-	(67,852,379,824)	(67,852,379,824)
Balance as at 30 September 2026	10,009,634,510,000	163,759,790,000	(743,610,327)	24,516,764,528	1,625,982,305	1,057,109,938,331	11,255,903,374,837

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(b) Retained profit

	30 September 2026	31 December 2025
	VND	VND
Realised profit	1,063,901,365,847	1,214,775,282,087
Unrealised profit/(loss)	(6,791,427,516)	3,596,586,124
	1,057,109,938,331	1,218,371,868,211

(c) Shares

	30 September 2026	31 December 2025
	Quantity	Quantity
Quantity of shares permitted for issuance	1,000,963,451	658,726,787
Issued shares	1,000,963,451	658,726,787
Shares issued and fully paid	1,000,963,451	658,726,787
Ordinary shares	1,000,963,451	658,726,787
Treasury shares	(30,041)	(30,041)
Treasury shares held by the Company	(30,041)	(30,041)
Ordinary shares	(30,041)	(30,041)
Shares in circulation	1,000,933,410	658,696,746
Ordinary shares	1,000,933,410	658,696,746

31. Off-balance sheet items

(a) Valuable certificates in custody

	30 September 2026	31 December 2025
	VND	VND
Supplies and valuable certificates in custody	9,883,660,000	9,883,660,000

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(b) Bad debts written-off

	30 September 2026	31 December 2025
	VND	VND
Contract services with repurchase/resale commitments	40,466,530,602	41,263,103,188
Listed financial assets	132,604,420,578	143,589,846,134
Other financial assets	166,957,039,625	167,321,023,273
Other written-off bad debts	169,423,997,253	169,848,246,845
	509,451,988,058	522,022,219,440

(c) Foreign currencies

	30 September 2026	31 December 2025
	VND	VND
Foreign currencies in USD		
<i>Original currency</i>	559	88
<i>Converted into VND</i>	21,296,807	2,321,176
Foreign currencies in JPY		
<i>Original currency</i>	780	780
<i>Converted into VND</i>	134,409	134,410

(d) Financial assets of the Company listed/registered for trading at VSD

	30 September 2026	31 December 2025
	VND	VND
Financial assets		
Freely transferred and traded financial assets	3,881,121,260,000	1,995,005,220,000
Restricted financial instruments	1,000,000,000,000	580,000,000,000
Pledged financial assets as collaterals for loans	13,063,050,000	13,063,050,000
Financial assets awaiting for settlement	1,286,900,000,000	751,270,000,000
	6,181,084,310,000	3,339,338,270,000

(e) Financial assets of the Company not yet custodied at VSD

	30 September 2026	31 December 2025
	VND	VND
Financial assets of the Company not yet custodied at VSDC	60,545,580,000	60,545,580,000

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(f) Financial assets of investors listed/ registered for trading at VSD

	30 September 2026	31 December 2025
	VND	VND
Freely transferred and traded financial assets	35,555,245,710,000	36,884,301,110,000
Financial assets restricted for transfers	2,301,894,310,000	3,287,799,480,000
Pledged financial assets	23,904,568,000,000	20,635,836,200,000
Blocked financial assets	4,497,825,740,000	3,571,263,730,000
Financial assets awaiting settlement	669,371,680,000	703,227,820,000
	66,928,905,440,000	65,082,428,340,000

(g) Financial assets of investors custodied at VSD but not yet traded

	30 September 2026	31 December 2025
	VND	VND
Freely transferred financial assets deposited at VSDC but not yet traded	970,059,020,000	102,120,490,000
Financial assets custodied at VSDC but not yet traded and restricted for transfers	596,971,970,000	1,504,275,510,000
	1,567,030,990,000	1,606,396,000,000

(h) Financial assets awaiting settlement of investors

	30 September 2026	31 December 2025
	Quantity	Quantity
Financial assets awaiting settlement of domestic investors	603,106,020,000	638,055,820,000
Financial assets awaiting settlement of foreign investors	89,350,000	203,000,000
	603,195,370,000	638,258,820,000

(i) Financial assets of investors not yet custodied at VSD

	30 September 2026	31 December 2025
	Quantity	Quantity
Financial assets of domestic investors not yet custodied at VSDC	748,160,000	855,440,000

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(j) Deposits of investors

	30 September 2026	31 December 2025
	VND	VND
Deposits of investors for securities transactions managed by the Company	3,696,412,121,393	4,249,811,256,637
<i>Deposits of domestic investors for securities transactions managed by the Company</i>	3,579,689,718,835	4,096,191,819,965
<i>Deposits of foreign investors for securities transactions managed by the Company</i>	41,640,131,462	58,386,932,677
<i>Investors' deposits for net-off and payments for securities trading activities</i>	75,082,271,096	95,232,503,995
Deposits of investors at VSDC	175,761,097,911	182,797,580,852
Collective deposits for securities transactions for customers	7,466,077,352	101,605,089,728
	3,879,639,296,656	4,534,213,927,217

(k) Deposits from securities issuers

	30 September 2026	31 December 2025
	VND	VND
Deposits for securities underwriting and issuance agency services	3,271,296,364	98,438,803,364
Deposits for dividend, principal and interest payment	125,518,282	125,518,282
	3,396,814,646	98,564,321,646

(l) Payables of investors on deposits for securities transactions managed by the Company

	30 September 2026	31 December 2025
	VND	VND
Payables to investors on deposits for securities transactions managed by the Company		
<i>Domestic investors</i>	3,835,282,363,693	4,485,760,517,620
<i>Foreign investors</i>	44,356,932,963	48,453,409,597
	3,879,639,296,656	4,534,213,927,217

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(m) Payables to securities issuers

	30 September 2026	31 December 2025
	VND	VND
Military Joint Stock Commercial Bank	10,953,000	10,953,000
Kim Lien Tourism Joint Stock Company	488,085	488,085
Payables to other securities issuers	3,259,855,279	98,427,362,279
	3,271,296,364	98,438,803,364

(n) Payables on dividends, principals and interest of bonds

	30 September 2026	31 December 2025
	VND	VND
Payables on dividends, principals and interest of bonds to investors on behalf	125,518,282	125,518,282

32. Gains from sales of financial assets measured at fair value through profit or loss (FVTPL)

Quarter III 2026

Financial assets	Quantity	Total amount		Cost	Gains from sales of securities for the period	Accumulate gains from sales of securities
	Unit	VND		VND	VND	VND
Listed shares	1,147,300	32,949,430,000		31,975,947,581	973,482,419	8,895,733,497
Other valuable papers	1,742,528,388	178,120,004,194,473		177,583,246,988,949	536,757,205,524	918,883,839,565
Listed bonds	52,710,000	4,732,973,480,000		4,730,844,039,524	2,129,440,476	46,379,410,716
Unlisted bonds	12,434	1,300,410,514,115		1,255,941,478,762	44,469,035,353	73,474,945,040
Covered warrants	19,298,900	13,190,687,000		15,782,564,043	2,591,877,043	5,027,727,403
Maturity of covered warrants	-	-		-	-	27,072,430,314
Unlisted fund certificates	-	-		-	-	32,934,000
Future contracts	-	-		-	-	798,960,000
	1,815,697,022	184,199,528,305,588		183,617,791,018,859	586,921,040,815	1,080,565,980,535

Quarter III 2025

Financial assets	Quantity	Total amount		Cost	Gains from sales of securities for the period	Accumulate gains from sales of securities
	Unit	VND		VND	VND	VND
Listed shares	25,392,544	605,485,707,400		496,402,705,573	109,083,001,827	159,205,868,979
Other valuable papers	811,688,850	83,918,874,592,055		83,807,387,630,284	111,486,961,771	321,322,126,654
Listed bonds	77,240,426	8,551,879,106,010		8,544,429,768,368	7,449,337,642	11,322,862,792
Unlisted bonds	14,647	1,981,303,030,328		1,962,615,917,889	18,687,112,439	39,147,480,104
Covered warrants	2,009,400	1,207,792,000		1,392,784,292	92,496,146	1,077,258,864
Maturity of covered warrants	-	-		-	(6,598,623,725)	(6,194,327,640)
Unlisted fund certificates	950,000	15,133,370,000		12,118,320,330	3,015,049,670	3,875,865,671
	917,295,867	95,073,883,597,793		94,824,347,126,736	243,215,335,770	529,757,135,424

33. Losses from sales of financial assets measured at fair value through profit or loss (FVTPL)**Quarter III 2026**

Items	Quantity	Total amount	Cost	Losses from sales of securities for the period	Accumulate losses from sales of securities
	Unit	VND	VND	VND	VND
Listed shares	1,465,600	49,658,280,000	51,643,582,905	(1,985,302,905)	(9,249,670,380)
Other valuable papers	1,324,438,737	134,779,922,265,081	135,250,194,414,328	(470,272,149,247)	(819,818,955,953)
Listed bonds	64,840,000	6,793,213,100,000	6,794,980,060,476	(1,766,960,476)	(9,273,110,716)
Unlisted bonds	56	5,662,842,740	5,737,625,580	(74,782,840)	(238,878,012)
Covered warrants	11,042,400	10,844,218,000	9,972,768,253	(871,449,747)	(3,209,888,936)
Future contracts	-	-	-	-	(772,960,000)
	1,401,786,793	141,639,300,705,821	142,112,528,451,542	(474,970,645,215)	(842,563,463,997)

Quarter III 2025

Items	Quantity	Total amount	Cost	Losses from sales of securities for the period	Accumulate losses from sales of securities
	Unit	VND	VND	VND	VND
Listed shares	167,930	14,981,488,700	16,067,434,896	(1,085,946,196)	(18,812,609,376)
Other valuable papers	469,794,405	47,420,746,895,756	47,503,394,109,084	(82,647,213,328)	(191,239,942,855)
Listed bonds	62,760,000	6,496,348,520,000	6,499,143,011,632	(2,794,491,632)	(4,472,466,782)
Unlisted bonds	256	26,486,190,555	26,783,520,306	(297,329,751)	(2,386,892,070)
Covered warrants	11,586,200	10,665,352,000	8,430,884,106	(2,234,467,894)	(3,061,085,499)
Maturity of covered warrants	-	-	-	1,043,015,269	1,036,392,578
	544,308,791	53,969,228,447,011	54,053,818,960,024	(88,016,433,532)	(218,936,604,004)

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34. Revaluation differences of financial assets

Quarter III 2026

Financial assets	Cost	Market price/ Fair value	Closing revaluation differences	Opening revaluation differences	Revaluation differences	Upward revaluation differences	Downward revaluation differences
	VND	VND	VND	VND	VND	VND	VND
Financial assets measured at fair value through profit or loss (FVTPL)							
Listed shares	110,659,946,361	82,367,842,037	(28,292,104,324)	(25,166,176,096)	(3,125,928,228)	(5,371,212,613)	(591,709,458)
Unlisted fund certificates	33,803,735,659	45,436,900,000	11,633,164,341	10,872,614,341	760,550,000	2,167,582,000	-
	144,463,682,020	127,804,742,037	(16,658,939,983)	(14,293,561,755)	(2,365,378,228)	(3,203,630,613)	(591,709,458)

Quarter III 2025

Financial assets	Cost	Market price/ Fair value	Closing revaluation differences	Opening revaluation differences	Revaluation differences	Upward revaluation differences	Downward revaluation differences
	VND	VND	VND	VND	VND	VND	VND
Financial assets measured at fair value through profit or loss (FVTPL)							
Listed shares	26,269,829,061	2,711,636,551	(23,558,192,510)	(28,583,973,954)	5,025,781,444	(10,287,453,649)	(23,495,022,929)
Unlisted fund certificates	33,803,735,659	42,482,150,000	8,678,414,341	10,504,344,011	(1,825,929,670)	(973,167,871)	-
	60,073,564,720	45,193,786,551	(14,879,778,169)	(18,079,629,943)	3,199,851,774	(11,260,621,520)	(23,495,022,929)

35. Gain/(loss) from financial assets

(a) Dividend, interest income from FVTPL financial assets

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Dividend	100,000	26,418,000	100,000	16,248,366,800
	100,000	26,418,000	100,000	16,248,366,800

(b) Gain from held-to-maturity investments

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Interest from term deposits	121,098,337,373	79,485,078,797	341,490,967,114	211,388,238,771
Interest from certificates of deposit	(21,322,191,782)	3,992,109,589	1,361,643,833	16,836,954,816
	99,776,145,591	83,477,188,386	342,852,610,947	228,225,193,587

(c) Gain from loans and receivables

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Interest income from margin lending	476,604,948,057	370,604,067,158	1,331,600,199,460	941,558,239,314
Interest income from advance for selling securities of customers	10,888,590,915	37,487,474,506	60,668,058,884	52,485,621,236
	487,493,538,972	408,091,541,664	1,392,268,258,344	994,043,860,550

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(d) Gain from available-for-sale financial assets

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Dividend income	787,200,000	1,586,831,013	787,200,000	1,586,831,013
Interest income from bonds	105,299,039,179	21,258,166,885	214,553,023,315	83,792,946,425
Interest income from certificates of deposit	21,269,452,055	4,118,356,164	14,319,315,066	2,957,808,220
	127,355,691,234	26,963,354,062	229,659,538,381	88,337,585,658

36. Revenue from securities brokerage services

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Revenue from securities brokerage fee	123,098,782,916	363,044,057,842	518,512,674,494	678,987,948,732
Revenue from derivative brokerage fee	4,484,300,100	6,513,473,900	14,023,620,800	15,938,081,300
	127,583,083,016	369,557,531,742	532,536,295,294	694,926,030,032

37. Revenue from financial consulting services

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Revenue from financial advisory activities	690,602,000	1,390,000,000	3,527,874,727	3,135,000,000
Revenue from successful arrangement of bond issuance	200,000,000	-	13,600,000,000	3,499,281,600
	890,602,000	1,390,000,000	17,127,874,727	6,634,281,600

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38. Other operating revenue

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Revenue from transfer fee	2,634,995	12,948,962	27,054,176	121,721,111
Income from cooperation contracts for loans for payment to purchase matched securities and/or lending advances from securities sale	-	13,039,289,771	42,001,067,768	32,579,434,241
Revenue from other services	6,418,884,020	3,817,335,027	15,376,847,305	6,595,454,889
	6,421,519,015	16,869,573,760	57,404,969,249	39,296,610,241

39. Expenses on securities brokerage activities

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Securities trading brokerage expenses	32,256,333,135	87,363,291,648	133,684,901,644	164,101,666,346
Salaries and other benefits for employees	40,863,009,605	86,838,401,390	143,565,795,155	172,644,681,503
Outsourcing services expenses	15,611,724,382	12,412,235,843	45,120,504,149	37,492,740,343
Salaries expenses for business collaborators and other expenses	41,633,424,953	106,753,800,801	157,390,252,732	198,902,014,699
Expenses for correcting transaction errors, other errors in brokerage activities	-	-	-	112,898,633
	130,364,492,075	293,367,729,682	479,761,453,680	573,254,001,524

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40. Other operating expenses

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Allowance paid doubtful debts from provision of securities trading services	-	719,000,000	515,000,000	739,999,996
	-	719,000,000	515,000,000	739,999,996

41. Interest expense from borrowings and bonds

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Interest expenses for borrowings	46,164,202,744	19,654,822,188	124,497,730,667	57,150,110,973
Interest expenses for bonds issued	264,604,564,372	215,110,320,895	775,794,743,489	511,525,142,548
Commission expenses for bond sale and capital raising	1,637,843,683	2,043,043,913	6,250,279,820	7,203,061,453
	312,406,610,799	236,808,186,996	906,542,753,976	575,878,314,974

42. General and administration expenses

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Salaries and bonus	99,060,460,031	72,601,772,727	194,620,976,451	167,596,234,354
Social security, health insurance, union fee and unemployment insurance	1,472,434,150	1,085,052,000	3,964,856,300	3,244,813,500
Tools and equipment expenses	202,064,777	261,228,986	751,864,393	1,063,327,239
Depreciation expenses	1,812,903,339	1,980,565,134	5,668,742,007	5,829,427,667
Tax, fee and expenses	7,233,493	14,591,899	31,496,801	48,137,765
External service expenses	4,861,277,941	6,674,613,191	15,060,094,409	23,747,190,172
Other expenses	6,591,655,134	13,327,655,268	27,224,202,998	32,966,670,117
	114,008,028,865	95,945,479,205	247,322,233,359	234,495,800,814

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43. Other income

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Income from written-off bad debts	247,727,521	299,378,796	498,005,387	1,618,102,168
Income from breach of contract	-	-	-	200,000,000
Income from disposal of fixed assets	-	76,625	1,384,545,455	305,076,625
Other income	157,409,742	60,803,927	740,294,746	16,505,256,400
	405,137,263	360,259,348	2,622,845,588	18,628,435,193

44. Income tax

(a) Recognised in the statement of income

	Year to Date	
	Current year VND	Previous year VND
Current income tax expense	235,546,597,819	206,717,534,804
Current year	235,546,597,819	206,717,534,804
Deferred tax expense/(benefit)	(3,347,003,412)	159,377,046
Origination/(reverse) from temporary differences	(3,347,003,412)	159,377,046
	232,199,594,407	206,876,911,850

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(b) Reconciliation of effective tax rate

	Quarter III		Year to Date	
	Current year VND	Previous year VND	Current year VND	Previous year VND
Accounting profit before tax	394,468,559,203	418,118,172,424	1,139,723,454,351	1,029,580,032,749
Adjustments for				
Non-deductible tax expenses for the current period	2,772,186,958	10,952,750,139	19,355,439,777	22,639,724,311
Dividend income	(787,300,000)	(1,613,249,013)	(787,300,000)	(17,835,197,813)
Temporary differences	-	-	(3,000,000,000)	-
Taxable income	396,453,446,161	427,457,673,550	1,155,291,594,128	1,034,384,559,247
Income tax	79,290,689,232	85,491,534,710	231,058,318,824	206,876,911,850
Additional Income tax	-	-	1,141,275,583	-
Total income tax	79,290,689,232	85,491,534,710	232,199,594,407	206,876,911,850

(c) Applicable tax rate

The Company has an obligation to pay the Government income tax at the rate of 20% of taxable profit. Income tax calculation is subject to review and approval of the tax authorities.

45. Approval of the financial statements

The financial statements were authorised for issue by the Board of Management on 12 October 2026

12 October 2026


Ta Duy Chung
General Accountant


Nguyen Van Hoc
Chief Accountant


Pham Thi Kim Ngan
Deputy CEO

