THE STOCK EXCHANGE'S GRANT OF SECURITIES LISTING REGISTRATION ONLY MEANS THAT THE LISTING OF SUCH SECURITIES HAS BEEN CARRIED OUT IN ACCORDANCE WITH RELEVANT LAWS AND REGULATIONS AND DOES NOT IMPLY ANY GUARANTEE OF THE VALUE OF THE SECURITIES. ANY STATEMENT TO THE CONTRARY IS ILLEGAL.

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PROSPECTUS

VIET NAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY

(Business Registration Certificate No. 0106798702 issued by the Hanoi Department of Finance for the first time on 24/03/2015, amended for the 13th time on 29/04/2026)

LISTING SHARES ON HO CHI MINH CITY STOCK EXCHANGE

(Decision on listing registration No. ...704/SGDHCM-QD issued by The Ho Chi Minh City Stock Exchange issued the date September 11, 2026

THIS PROSPECTUS AND ITS APPENDICES WILL BE AVAILABLE FROM ..../..../2026 IN THE FOLLOWING LOCATIONS:

Listing Applicant: VIET NAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY

Head office: Trung Duong Village, Gia Lam Commune, Hanoi City, Vietnam

Phone: 0221 3791 003 Website: www.ecoplastic.com.vn

Consulting organization: PHU HUNG SECURITIES CORPORATION

Address: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan My Ward, Ho Chi Minh City

Phone: 028 5413 5479 Website: www.phs.vn

In charge of information disclosure:

Name : Mr. Dao Quoc Hung

Position : Member of the Board of Directors cum Deputy General Director

Phone : 0221 3791 003

VIET NAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY

(Business Registration Certificate No. 0106798702 issued by the Hanoi Department of Finance first issued on 24/03/2015, changed for the 13th time on 29/04/2026)

LISTING SHARES ON
HO CHI MINH CITY STOCK EXCHANGE

Stock Name: **Shares of Viet Nam Eco Plastic Technology Joint Stock Company**

Type of share: Common Shares

Ticker symbol: ECO

Total number of shares to be registered for listing: 29,999,985 shares

Total value of shares to be registered for listing at par value: VND 299,999,850,000

AUDITING ORGANIZATION OF FINANCIAL STATEMENTS IN 2024 AND 2025: HANOI BRANCH - MOORE AISC AUDITING AND INFORMATICS SERVICES COMPANY LIMITED (AISC)

Address: 6th Floor, No. 36, Hoa Binh Lane 4, Bach Mai Ward, Hanoi City

Phone: (024) 3782 0045 Fax: (024) 3782 0048

Website: www.aisc.com.vn Email: hanoi@aisc.com.vn

CONSULTING ORGANIZATION: PHU HUNG SECURITIES CORPORATION

Address: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan My Ward, Ho Chi Minh City

Phone: (028) 5413 5479 Fax: 028 5413 5472

Website: www.phs.vn Email: info@phs.vn/ support@phs.vn

CÔNG TY CỔ PHẦN NHỰA SINH THÁI VIỆT NAM

Digitally signed by CÔNG TY CỔ PHẦN NHỰA SINH THÁI VIỆT NAM
DN: OID.0.9.2342.19200300.100.1.1=MST:0106798702, CN=CÔNG TY CỔ PHẦN NHỰA SINH THÁI VIỆT NAM, S=Hà Nội, C=VN
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1. Listing Applicant

VIET NAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY

Mr. Nguyen Van Binh	**Position: Chairman of the Board of Directors**
Mr. Nguyen Dinh Tuan	**Position: General Director**
Ms. Tran Thi Viet Hoa	**Position: Chief Accountant**
Mr. Vu Xuan Bien	**Position: Chairman of the Audit Committee**

We warrant that the information and figures in this Prospectus are accurate and truthful and undertake to take responsibility for the truthfulness and accuracy of such information and figures. To the extent of our responsibility and information, we ensure that there are no inaccuracies or figures that could affect the information in the Prospectus.

2. Consulting Organization

PHU HUNG SECURITIES CORPORATION

Legal representative: Mr. Chen Chia Ken Position: General Director

This prospectus is part of the registration dossier for stock listing prepared by Phu Hung Securities Corporation on the basis of the Consulting Contract No.04/2025/HDDVTV/PHS - ECO dated 15/12/2025 with Viet Nam Eco Plastic Technology Joint Stock Company. To the extent of our responsibilities and known information, we ensure that the analysis, evaluation and selection of language in this Prospectus have been carried out in a reasonable and careful manner on the basis of the information and figures provided by Viet Nam Eco Plastic Technology Joint Stock Company.

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PART II. RISK FACTORS AFFECTING THE PRICE OF SHARES REGISTERED FOR LISTING

Viet Nam Eco Plastic Technology Joint Stock Company *(hereinafter referred to as "ECO PLASTIC")* was established in 2015, operating in the field of manufacturing plastic packaging for export to foreign markets and trading plastic resins. The specifics of the Company's business and business scope are affected by the following factors:

1. Economic risks

The development of the economy affects all fields, industries and objects in the economy, including Viet Nam Eco Plastic Technology Joint Stock Company. Economic risks are fluctuations in macroeconomic variables such as growth rate, inflation, interest rates, government policies, etc. Therefore, in order to achieve business efficiency, ECO PLASTIC must regularly closely monitor macro developments to have flexible adaptation strategies.

1.1 Economic growth (GDP growth)

GDP growth is an important macro factor affecting the growth rate of most industries and sectors of the economy. Economic growth will increase the demand for spending in society, promote the increase of industrial output, and increase the investment of individuals and legal entities in the economy.

Vietnam is one of the fastest recovering economies in the region and the world, and the Government's economic stimulus and social support policies have contributed to mitigating the negative impact of the COVID-19 pandemic and stimulating the economy. GDP growth in the years 2023 – 2024 increased by 5.05% and 7.09% respectively over the same period last year, demonstrating the Government's determination to give top priority to improving the effects of the pandemic on all socio-economic sectors in the context of the global economy still facing many difficulties. In 2025, Vietnam's GDP is projected to grow by 8.02% year-on-year, one of the highest growth rates in the world. The average growth rate for the period 2021–2025 is approximately 6.3%, higher than the previous period. The size of GDP in 2025 at current prices in 2025 was estimated at over 12.8 trillion VND, equivalent to approximately USD 514 billion, moving up 5 places to 32nd in the world.

According to the Second Quarter and First Six Months of 2026 Socio-Economic Report issued by the General Statistics Office under the Ministry of Finance, Vietnam's GDP grew by 8.39% year-on-year in the second quarter of 2026. Overall, GDP for the first six months of 2026 increased by 8.18%, significantly higher than the 7.63% growth recorded in the same period of 2025. Despite the complex developments in the global economy, the strong GDP growth achieved in the second quarter reflects the resilience and relative stability of Vietnam's domestic economic fundamentals. Nevertheless, amid continuing global uncertainties, particularly the impact of geopolitical tensions in the Middle East on fuel prices, input material costs, and supply chain disruptions, Vietnam's economy is expected to continue facing considerable growth challenges throughout 2026.

Alongside economic growth, demand for consumer products in general, and plastic packaging products in particular, has continued to increase, thereby supporting higher demand for the plastic packaging products manufactured by ECO PLASTIC. Accordingly, the Company's Management continuously monitors macroeconomic and socio-economic developments to formulate and adjust its business strategies in a timely manner, ensuring sustainable annual growth.

1.2 Inflation

Fluctuating inflation will directly and indirectly affect the subjects in the economy in general and the production activities of enterprises in particular. Rising inflation causes input costs to rise, reducing profits; at the same time, consumers also reduce spendings, reduce the consumption of items produced by ECO PLASTIC, leading to a decrease in ECO PLASTIC's revenue and profit. In addition, inflation risks also affect the discounted interest rate on capital use, reducing the current cash flow value. On the contrary, reducing inflation also poses risks for businesses in the economy as a whole, accompanied by a decline in market demand and stagnation in spending of the entire economy.

According to data from the General Statistics Office (Ministry of Finance), in recent years, Vietnam has controlled inflation quite well when Vietnam's consumer price index (CPI) in the period 2022 – 2024 only increased by 3.15%, 3.25% and 3.63% respectively over the same period last year, in the context of many difficulties in the domestic and global economies. Average core inflation in 2025 increased by 3.31% compared to the previous year, lower than the average headline CPI increase of 3.63%. This level of inflation was considered appropriate in light of Vietnam's domestic socio-economic conditions, supporting economic growth, contributing to macroeconomic stability, and serving as one of the key highlights of the country's economic performance in 2025. During the first six months of 2026, average core inflation rose by 4.12% compared to the same period in 2025, remaining within the Government's target range of 4.5%–5.0%. This achievement is particularly noteworthy given the sharp increases in global oil prices, transportation costs, and the prices of various raw materials, driven by ongoing geopolitical conflicts.

With the determination and close direction of the Government along with appropriate policies, domestic inflation has gradually cooled down and continues to be well controlled, helping to significantly reduce pressure on the price level, stabilize production and business activities of enterprises in the economy in general and ECO PLASTIC in particular. However, in order to be proactive in controlling the impact of inflation risks on business activities, the Company always strengthens the risk management system, focuses on macroeconomic forecasting and the plastic industry market, controls input factors and finds suppliers to stabilize prices.

1.3 Interest Rate

Interest rate risk is the risk when the interest cost of the business is higher than the ability of the business to generate profits. The level of interest rate risk also varies from industry to industry and depends on the debt structure of each business. Low interest rates are favorable conditions for the Company's business activities. While the high interest rate, in addition to hindering the demand for loans for project investment, production and business, also increases financial costs, creating leverage risks for businesses.

According to the monthly data published by the State Bank of Vietnam, average lending interest rates gradually increased during the first six months of 2026 within a relatively narrow range, from 7.0% -9.3% in January 2026 to 8.0% -10.1% in May 2026. Changes in lending interest rates may have a direct impact on the Company's business operations.

As of 30 June 2026, the Company's total outstanding borrowings and finance lease liabilities amounted to VND 210,674,328,776, comprising short-term borrowings of VND 131,917,565,507, primarily used to finance the working capital requirements of the parent company, and long-term borrowings of VND 78,756,763,269, mainly used to finance the investment in the Plastic Packaging Manufacturing Plant Project and the acquisition of machinery and equipment by the subsidiary. These borrowings bear interest at rates determined based on the applicable rates at each disbursement date, ranging from 5.5% to 7.0% per annum.

Assuming that the entire outstanding loan balance is subject to changes in lending interest rates, a fluctuation of approximately ±1% to ±2% per annum would result in an estimated increase or decrease in the Company's annual interest expense of approximately VND 2.1 billion to VND 4.2 billion. Such fluctuations would directly affect the Company's finance costs and profitability.

According to the Company's reviewed consolidated financial statements for the first six months of 2026, interest expense amounted to VND 5.4 billion, accounting for 3.2% of total expenses, representing an increase of 41.3% compared with the same period of the previous year. This increase was primarily attributable to the Company's greater utilization of borrowings to finance working capital requirements and expand its production capacity.

The Company considers its interest rate risk to be manageable, as lending rates have remained relatively stable and the level of interest expense remains appropriate in relation to its capital structure and financing needs. The borrowings are primarily used to support production and business operations as well as capacity expansion investments, which are expected to enhance production capability and generate future revenue. Accordingly, interest rate fluctuations within the range described above are not expected to have a material adverse effect on the Company's ability to achieve its 2026 business plan.

1.4 Exchange rates

The risk of exchange rate fluctuations is a risk that directly affects businesses with business activities related to import and export or foreign currency transactions. Exchange rate fluctuations may increase financial costs because the Company's production and business activities use foreign currencies to import input materials, machinery and equipment. Although Vietnam's foreign exchange market is generally managed flexibly and has timely intervention from the State Bank to limit fluctuations (due to the basic supply and demand relationship, relatively abundant market liquidity, foreign exchange reserves continue to increase, etc.), strong fluctuations in the international foreign exchange market have a certain impact on the exchange rate USD/VND.

Under the current exchange rate management mechanism, exchange rates reflect the supply and demand relationship between different currencies and are subject to regulation and oversight by the Government. Nevertheless, exchange rate management remains a complex issue, and movements in exchange rates may at times deviate from policymakers' expectations. As of 26 June 2026, the central exchange rate between the Vietnamese Dong (VND) and the U.S. Dollar (USD), as announced by the State Bank of Vietnam, was USD 1 = VND 25,195. In June 2026, the U.S. Dollar Price Index increased by 0.11% compared with the previous month and by 0.57% compared with the same period of the previous year, while decreasing by 0.17% compared with December 2025. On average, the U.S. Dollar Price Index increased by 1.75% during the second quarter of 2026.

The Company regularly engages in transactions involving the import of raw materials and the export of finished products. Accordingly, fluctuations in the USD/VND exchange rate may affect input costs, export revenue, and the Company's operating results. However, as the Company's U.S. Dollar-denominated inflows and outflows are relatively well balanced, the impact of exchange rate fluctuations is mitigated through a natural hedge between foreign currency receipts and payments.

During the first six months of 2026, the parent company recognized foreign exchange gains of VND 1,766,212,091 and foreign exchange losses of VND 1,018,395,787, indicating that the impact of exchange rate fluctuations remained within a manageable range. Assuming a fluctuation of approximately ±3% in the USD/VND exchange rate, the Company expects the impact on raw material costs, export revenue, and finance costs to be limited, with no material effect on profit after tax due to the balanced structure of its foreign currency-denominated receipts and payments.

In addition, the Company continues to manage foreign exchange risk by balancing its foreign currency cash flows, proactively planning import activities, and maintaining flexibility in negotiating payment terms with business partners. Based on the risk management measures implemented, the Company's operating results for the first six months of 2026, and prevailing exchange rate movements, the Management believes that foreign exchange risk is not expected to have a material adverse effect on the Company's ability to achieve its 2026 revenue, profit, and business operation targets.

2. Legal risks

Legal risk is the direct or indirect impact of changes in the legal system, legal documents, and business line development strategies related to the business activities of the enterprise. The Company operates under the Law on Enterprises, the Commercial Law, the Law on Securities and relevant legal documents. In addition, as an export enterprise, the Company is also governed by the laws of the countries importing the Company's goods.

The Company regularly updates new policies and regulations of the law related to import and export, the plastic industry market and related fields, ensuring the dissemination of new policies and regulations of the law to all units and departments in the Company. At the same time, the Company's Board of Directors always focuses on building a standard internal management system, complying with the provisions of the law, and promptly coming up with appropriate strategies and response plans to prevent the arising in the negative direction of risks. As a result, legal risks are minimized at ECO PLASTIC.

3. Industry-specific risks

3.1 Credit Risk

Credit risk arises primarily from the Company's inability to meet its borrowing and payment obligations to suppliers or financial partners on time, negatively impacting cash flow and profits. To mitigate this risk, the Company has maintained a high level of short-term assets, reaching VND 430 billion as of June 30, 2026 (according to the Reviewed interim consolidated financial statements for the six-months of 2026), approximately 2.6 times its total short-term liabilities, thus reflecting a relatively safe short-term solvency. The ratio of short-term assets to short-term liabilities shows that the Company has a basis to meet its short-term financial obligations without relying too heavily on new borrowing or refinancing. Furthermore, the Company focuses on proactively implementing financial risk management measures, including: strengthening monitoring and control of cash flow, accelerating the collection of accounts receivable to shorten the cash conversion cycle, and optimizing inventory turnover to free up working capital. In the context of a volatile financial market, the Company also focuses on maintaining close credit relationships with partner banks, seeking contingency funding sources, and improving its internal credit rating to ensure the sustainability and stability of its financial structure in the long term.

3.2 Operational Risk

The Company's operational risks stem from the specific nature of its plastic resin and packaging production, encompassing a process chain including raw material procurement, machinery operation, quality control, and delivery. These risks can arise from incomplete or outdated internal processes, operational errors, reliance on worker skill, and machinery system failures or technological disruptions. These factors can lead to defective products, production interruptions, increased material waste, delayed deliveries, or violations of quality and environmental standards, resulting in financial (production costs, compensation, lost revenue) and non-financial (reputation, customer relationships, legal risks) losses. To mitigate these risks, the Company is progressively standardizing and regularly reviewing its operational processes, strengthening its quality control system, investing in maintenance and machinery upgrades, applying production management technologies, and simultaneously training and supervising its personnel. In addition, building a risk management system, ensuring material reserves, diversifying suppliers, and adhering to environmental safety standards are also important solutions to ensure stable and sustainable operations.

3.3 Risks of fluctuations in the price of imported raw materials

The input material of the plastic packaging industry is mainly virgin plastic. However, the production capacity of plastic materials of Vietnam's plastic industry has not developed commensurate with the scale and demand, so the domestic supply is not enough to meet consumption demand. Therefore, the peculiarity of Vietnam's plastic industry is that virgin plastic raw materials depend largely on imports from abroad. According to statistics from the Vietnam Plastics Association, the current supply of raw materials in the domestic plastic industry only meets more than 15% of demand, the remaining nearly 85% must be imported. Vietnam's main import markets include: Saudi Arabia, China, South Korea, Taiwan, Thailand, Indonesia, India, etc.

The trade deficit of plastic raw materials greatly affects the production and business activities of domestic enterprises, due to the dependence on supply and price fluctuations in the world. The import price of plastic raw materials depends on the price of oil, natural gas, and coal in the world; When there is a change in these factors, it will directly impact the price of input materials. ECO PLASTIC imports 90% - 95% of input materials for the production process, the cost of raw materials accounts for over 90% of the cost of plastic products. The Company's input raw materials are primarily imported directly from major foreign suppliers, mainly originating from the Middle East, the United States, and Thailand. Therefore, plastic packaging manufacturers such as Vietnam Eco Plastic Technology Joint Stock Company face many challenges and risks in terms of profit when the price of input materials increases, but it is difficult for businesses to adjust the selling price to increase accordingly at the same time because of the contracts signed in advance with customers.

During the relatively stable market conditions in 2025, the average price of plastic resin was approximately USD 980 per tonne. Based on the Company's projected production volume of approximately 950 tonnes per month in 2026, a fluctuation in resin prices of ±5% to ±10% would be expected to increase or decrease the Company's cost of goods sold by approximately VND 1.2–2.4 billion per month, which could directly affect profit after tax and the Company's ability to achieve its 2026 business plan.

To mitigate this risk, the Company has proactively implemented a raw material procurement strategy since 2025 by diversifying its supplier base, entering into long-term purchase agreements for large volumes, and locking in raw material prices before resin prices increased during the first six months of 2026. In addition, the Company has maintained an appropriate level of raw material inventories to ensure uninterrupted production and minimize the short-term impact of price fluctuations. From the end of November 2025 through the end of the first quarter of 2026, the Company purchased 6,000 tonnes of plastic resin to support its planned production activities for the year.

As a result of these measures, the Company has effectively controlled its cost of goods sold. According to the Reviewed Interim separate financial statements for the first six months of 2026, the ratio of cost of goods sold to net revenue decreased from 92.2% to 85.3% compared with the same period of 2025. Inventory amounted to VND 141,946,550,930 as of 30 June 2026, representing an increase of 67.8% compared with 31 December 2025. This inventory level helps secure an adequate supply of raw materials for production while providing a cost advantage as selling prices are adjusted in line with market conditions.

As of the date of this report, the raw material market has largely stabilized, and the Company's production and business operations are progressing in accordance with plan. Based on the risk management measures implemented and the Company's operating results for the first six months of 2026, the Company believes that fluctuations in raw material prices are not expected to have a material adverse effect on its ability to achieve its 2026 business plan.

3.4 Risks of competition among enterprises in the same industry

According to data from the General Statistics Office, there are nearly 4,000 plastic enterprises operating across the country, of which the number of domestic enterprises still accounts for nearly 85%. According to a report by the Vietnam Plastics Association (VPA), manufacturing enterprises in the plastic packaging industry account for the largest proportion with 38% (equivalent to more than 1,500 enterprises), contributing 66% to Vietnam's annual plastic export value. It can be said that the domestic plastic packaging manufacturing sector has fierce competition among businesses, when the number of new enterprises entering the industry increases rapidly, but the product difference is not large and the product life cycle is relatively short.

The competition between businesses in the same plastic packaging industry requires businesses to find new and creative directions to survive and develop. With the level of modern production technology and the advantages of high-quality products, Viet Nam Eco Plastic Technology Joint Stock Company has affirmed its long-standing reputation in the industry with foreign partners. The Company's products are quality tested in foreign markets, and are highly competitive with manufacturers from other countries.

In addition, the Company constantly invests in research and improvement of production technology to catch up with the trend of "green packaging" - using environmentally friendly plastic products, bio-materials and biodegradable - to help reduce environmental pollution, in line with the tastes and incentive policies of developed countries, increasing the development potential of the Company.

4. Corporate Governance Risks

Corporate governance risks stem from poor and inconsistent corporate governance, affecting stable and long-term development, causing damage to the Company, its employees and shareholders. In the event that the Board of Directors does not manage effectively, lack transparency, and fails to timely detect risks due to the misconduct of the Board of Directors, it will cause risks and affect the operation and development of the Company.

In order to minimize management risks, the Company always proactively strengthens the effectiveness of the risk management system, strictly implements management regulations, and regularly organizes training programs on internal control. In addition, the Company constantly improves the website system, discloses information regularly to shareholders, and performs well in governance and shareholder relations.

5. Other risks

In addition to the risks mentioned above, there are certain force majeure risks which, although unlikely to occur, could have a significant adverse impact on the Company's business operations if they do occur, such as natural disasters, wars, fires, epidemics, etc. The occurrence of such events may cause damage to assets, human resources and the overall operating condition of the Company.

In order to mitigate losses arising from these risks, the Company regularly monitors and promptly updates relevant information, ensures strict compliance with fire prevention and firefighting regulations, and develops optimal operational management plans. In addition, the Company maintains appropriate insurance coverage for its assets, including inventory, factories, means of transportation, as well as insurance for its employees.

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PART III. DEFINITION OF TERMS

Words and phrases	Meaning
BOS	: Board of Supervisors
BOD	: Board of Directors
Company/ECO PLASTIC	: Vietnam Eco Plastics Technology Joint Stock Company
Company Charter	: Charter of organization and operation of Viet Nam Eco Plastic Technology Joint Stock Company
COGS	: Cost of good sold
CIT	: Corporate Income tax
GMS	: General Meeting of Shareholders
GDP	: Gross Domestic Product
HDPE	: High density polyethylene resin
LDPE	: Low density polyethylene resin
LLDPE	: Linear low density polyethylene resin
JSC	: Joint Stock Company
VAT	: Value added tax
PE	: Polyethylene – a thermoplastic
PIT	: Personal income tax
SSC	: State Securities Commission
VSDC	: Vietnam Securities Depository and Clearing Corporation

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PART IV. SITUATION AND CHARACTERISTICS OF THE LISTING APPLICANT

1. General information about the Listing Applicant

Full Name	:	**CÔNG TY CỔ PHẦN NHỰA SINH THÁI VIỆT NAM**
Names in English	:	VIET NAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY
Abbreviation	:	ECOPLASTIC VN
Stock code	:	ECO
Logo	:	
Headquarters	:	Trung Duong Village, Gia Lam Commune, Hanoi City, Vietnam
Factory Address	:	Tan Quang Industrial Park, Nhu Quynh Commune, Hung Yen Province, Vietnam
Phone	:	0221 3791 003
Website	:	https://ecoplastic.com.vn
Email	:	info@ecoplastic.com.vn
Current charter capital	:	VND 299,999,850,000 *(Two hundred ninety-nine billion, nine hundred ninety-nine million, eight hundred fifty thousand dong)*
Current contributed capital	:	VND 299,999,850,000 *(Two hundred ninety-nine billion, nine hundred ninety-nine million, eight hundred fifty thousand dong)*
Business Registration Certificate No.	:	0106798702 issued by the Hanoi Department of Finance for the first time on 24/03/2015, changed for the 13th time on 29/04/2026
Legal representative	:	Mr. Nguyen Dinh Tuan – Position: General Director
Public Company	:	The company has completed the public registration according to Official Letter No. 4330/UBCK-GSDC issued by the SSC on 12/07/2024

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Business lines registered at the Department of Finance of Hanoi:

Code of business lines	Name of business line
4933	Freight transport by road *Details: Freight*
2013 (Main)	Production of primary plastics and synthetic rubber *Details: Production of plastic products; Production of virgin plastics; Production of primary synthetic rubber*
4679	Other specialized wholesalers have not been classified anywhere *Details:* - *Wholesale of primary plastics;* - *Rubber wholesale;* - *Other specialized wholesalers have not been classified anywhere (Wholesale plastic resins);* - *Exclusion of the exercise of the right to export, import and distribution of goods on the list of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise the right to export, import and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude and processed oil, rice, cane sugar and beet sugar.*
4673	Wholesale of other installation materials and equipment in construction *Details:* - *Wholesale of pre-processed wood products;* - *Wholesale of wood, bamboo and bamboo;* - *Exclusion of the exercise of the right to export, import and distribution of goods on the list of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise the right to export, import and distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude and processed oil, rice, cane sugar and beet sugar.*
4659	Wholesale of other machinery, equipment and machine parts *Details: Exclusion of the exercise of the right to export, import and distribution rights for goods on the list of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise the right to export, import and distribute: Tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude and processed oil, rice, cane sugar and beet sugar.*

Code of business lines	Name of business line
4649	Wholesale of other household items *Details: Exclusion of the exercise of the right to export, import and distribution rights for goods on the list of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise the right to export, import and distribute: Tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude and processed oil, rice, cane sugar and beet sugar.*
6810	Trading in real estate, land use rights belonging to owners, users or tenants *Details: Real estate business (Except for investment in the construction of cemetery and graveyard infrastructure for the transfer of land use rights associated with infrastructure).*
5210	Warehousing and storage of goods
2011	Manufacture of basic chemicals
2012	Manufacture of fertilizers and nitrogen compounds
2029	Manufacture of other chemical products not elsewhere classified
2220	Manufacture of plastic products
8299	Other business support service activities have not been classified anywhere *Details: Import and export of goods of trading companies (Exclusion of the exercise of the right to export, import and distribution rights for goods on the list of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise the right to export, import rights, distribution rights: Cigarettes and cigars, books, newspapers and magazines, recorded articles, precious metals and gemstones, pharmaceuticals, explosives, crude and processed oil, rice, cane sugar and beet sugar)*
4610	Agents, brokers, auctions of goods *Details: Goods agents (Excluding the exercise of the right to export, import and distribution rights for goods on the list of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise the right to export, import or distribute: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude and processed oil, rice, cane sugar and beet sugar)*

2. Summary of the formation and development process of the Listing Applicant

Viet Nam Eco Plastic Technology JSC. was established in 2015, operating in the field of manufacturing traditional thin film plastic packaging used in daily life and trading plastic resins. The Company's plastic packaging products are exported to foreign markets, meeting international standards for design and quality. Taking advantage of the strength of commercial business, the Company not only uses plastic resin materials for production and business activities at the factory, but also trades such materials in the domestic market, thereby enhancing revenue and economic efficiency for the Company.

Year 2015	- Viet Nam Eco Plastic Technology JSC. was established on 24/03/2015 with an initial charter capital of VND 6 billion. - The Company's main business is the production of plastic packaging (plastic and primary synthetic rubber). The ISO 9001:2015 factory is built on an area of over 3,600 m2 with an initial capacity of 150 tons of products/month. The main product is plastic packaging (T-shirt bags and rolled flat bags) which are exported to some countries such as Poland and the US.
Year 2017	- The company increased its charter capital to VND 20 billion through the issuance of shares to existing shareholders. The factory is equipped with LDPE, LLDPE film blowing machines, vertical packaging machines – zippers, HMD cutting eyes, printers on plastic film, packaging presses, coating machines. Capacity increased by over 20%, reaching 200 tons of products/month. Plastic packaging products are produced with a larger capacity and a variety of designs and types (multi-color printed T-shirt bags, rolled T-shirt bags, Die-cut bags, folding flat bags, drawstring bags). The company expanded its customer network, approaching more foreign markets such as Japan, Singapore, Germany, and France. - Revenue initially had a breakthrough when reaching VND 143 billion.
Year 2019	- The company increased its charter capital to VND 50 billion through the issuance of shares to existing shareholders. The company made a large and synchronous upgrade investment for the whole factory: installing an 8-color printing system, a roll cutting machine, a plastic packaging production machine, a plastic film surface treatment machine, a durability testing machine. The total capacity of the factory is up to 300 tons of products/month. - With a stable customer system in Europe, the US and some Asian countries, the Company's revenue has maintained a high and stable growth rate over the years, especially the Company's revenue in 2019 reached VND 182 billion, marking an important development milestone when the Company entered the list of 10 enterprises with the highest export revenue in the plastic packaging industry in the North.
Year 2020	- The company has invested in a series of 10-color gravure printing machines,

	plastic bead mixers, granulators, granulating lines, modern 5-layer blowing machines, etc. increasing the total capacity to 600 tons/month. - Facing difficulties due to the impact of the Covid-19 pandemic on export activities in foreign markets, the Company focused on accelerating the development of its domestic plastic resin trading business.
Year 2022	- In September 2022, the Company increased its charter capital to VND 100 billion through the issuance of shares to existing shareholders. - December 2022: The company increased its charter capital to VND 200 billion through the issuance of shares to existing shareholders. - During the year, the Company invested in Tan Quang Plastic Joint Stock Company, respectively owning 45.71% of the charter capital of Tan Quang Plastic Joint Stock Company.
Year 2023	- The Company focuses on investing in promotion, promoting marketing strategies and developing foreign sales systems to increase the ability to reach new customers, thereby improving the capacity of the sales team and increasing revenue for the Company. - Some new markets exploited by the Company such as the African and Middle East markets also contribute significantly to the revenue from the Company's plastic packaging production activities. - With long-term experience in the industry and strengths in production capacity and competitive prices, ECO PLASTIC's Board of Directors and all employees of the Company have completed 98% of the revenue plan in 2023 of VND 276 billion, nearly 2 times higher than in 2022.
Year 2024	- In April 2024, the Company established a factory branch and moved the entire factory to a new location in Tan Quang Industrial Park, Nhu Quynh Commune, Hung Yen Province to meet the Company's needs to expand its scale and improve output. - On 12/07/2024, the Company officially became a public company according to Official Letter No. 4330/UBCK-GSDC of the State Securities Commission on public company registration. On 26/09/2024, the Company's shares ECO were officially approved by the Hanoi Stock Exchange for trading on UPCoM under Official Letter No. 1022/QD-SGDHN. - In October 2024, the Company established a subsidiary, Viet Nam Eco Plastic Packaging Joint Stock Company, located in the Expanded Pho Noi A Industrial Park, Lac Dao Commune, Hung Yen Province to implement the construction of the "Plastic Packaging Factory Project.

Year 2025	- Thanks to the investment in new machinery and equipment, the maximum capacity of the Company has been upgraded to about 950 tons of products/month. Production output increased by more than 33% in the last 6 months of 2025. - The project "Plastic Packaging Factory" in Expanded Pho Noi A Industrial Park, Lac Dao Commune, Hung Yen Province invested by Viet Nam Eco Plastic Packaging Joint Stock Company has completed the legal procedures for applying for relevant licenses, receiving land handover and initially implementing basic construction. - During the year, the Company completed its capital contribution to its subsidiary, thereby acquiring a 98% ownership interest in the charter capital of Vietnam Eco Plastic Packaging Joint Stock Company.
Year 2026	- During the first six months of 2026, despite the escalation of the conflict in the Middle East, which significantly affected the global plastics industry, the Company's production and business operations remained stable. This was primarily attributable to the Company's proactive inventory strategy, having maintained a relatively high level of raw material inventory to support the production of confirmed customer orders. For the six months ended 30 June 2026, the Company recorded profit after tax of VND 12.5 billion, representing an increase of 132.5% year-on-year and achieving approximately 50% of its budgeted profit after tax for the 2026 financial year. - In January 2026, the Company increased its charter capital to VND 299,999,850,000 through an additional public share offering.

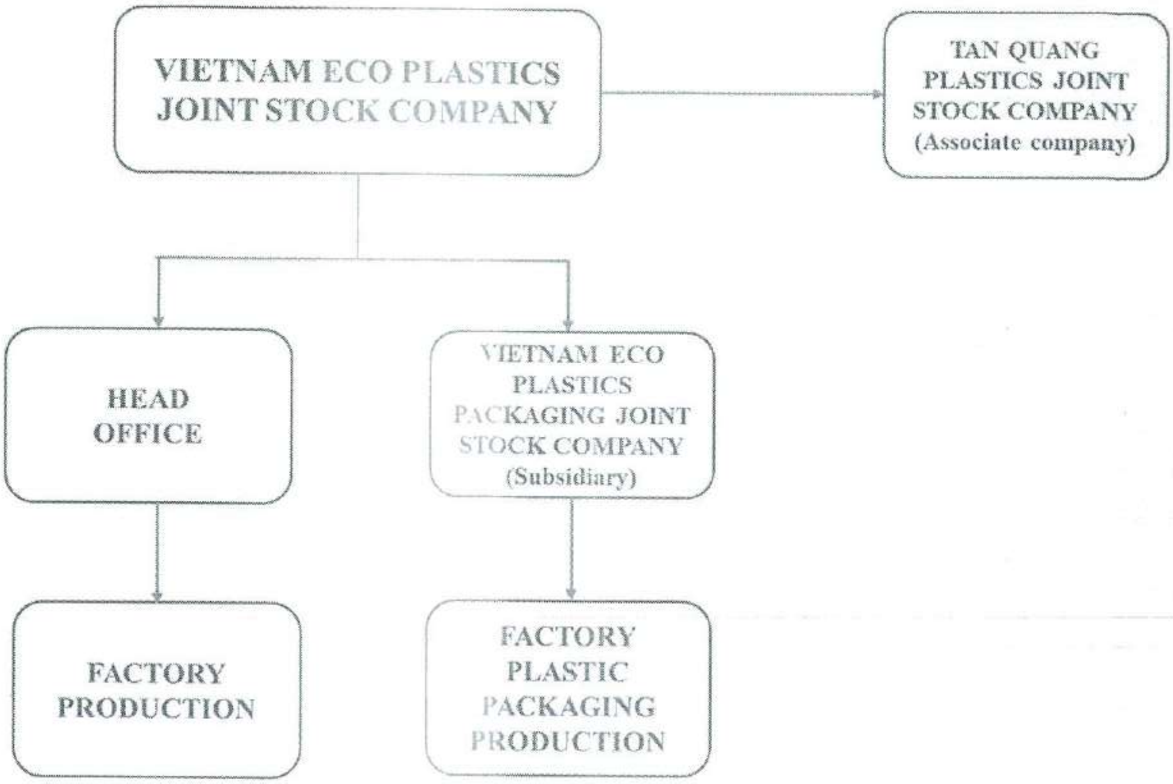
During the process of operation and development, Viet Nam Eco Plastic Technology JSC. has constantly researched and improved technical lines, production technology and expanded the market. With a source of experienced and highly qualified staff, the Company has gradually affirmed its position in foreign markets and strives to become one of the leading quality plastic packaging manufacturers in Vietnam.

3. Organizational structure of the Listing Applicant

ECO PLASTIC is organized and operated in accordance with the Law on Enterprises, the Charter of organization and operation of the Company and other relevant legal documents. As of June 30, 2026, Vietnam Eco Plastic Joint Stock Company has one directly owned subsidiary and one associate company.

The organizational structure of Vietnam Eco Plastic Joint Stock Company as of June 30, 2026 is presented in the diagram below:

Figure 1: Organizational Structure of the Company



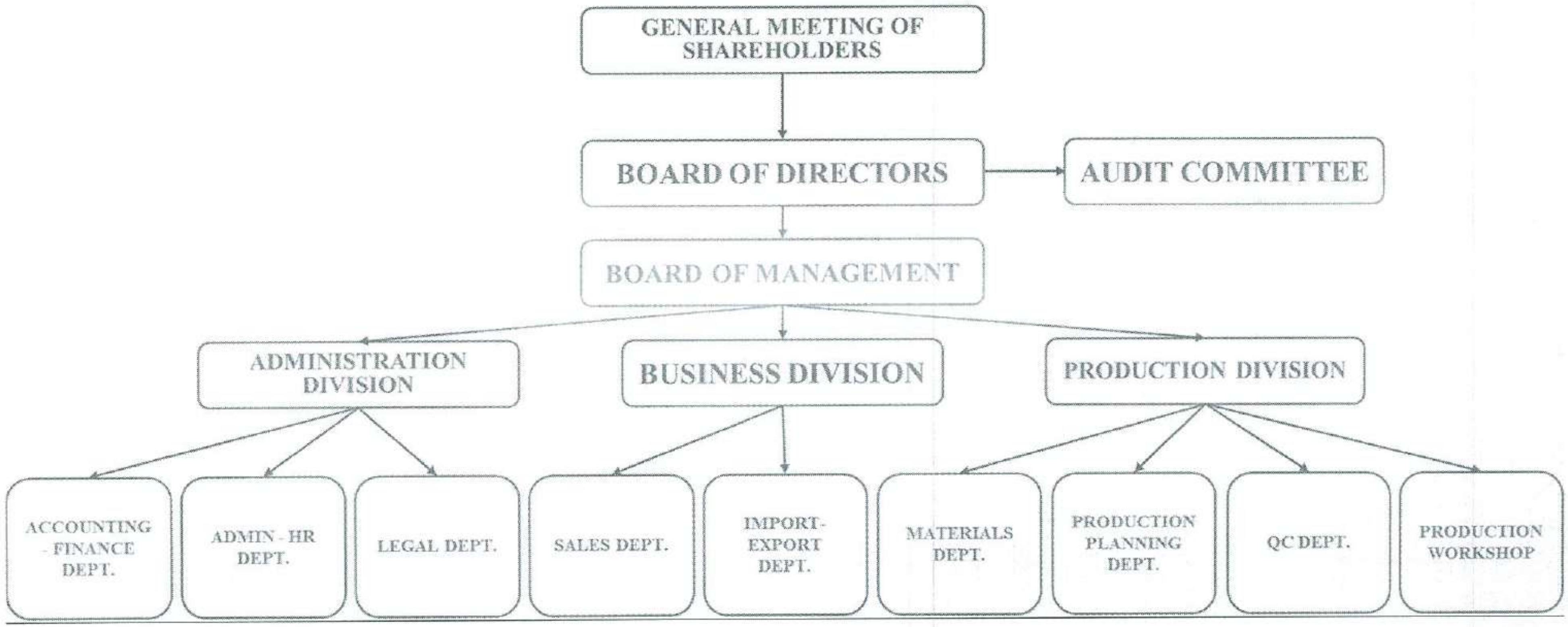
4. Administrative structure and management apparatus of the Listing Applicant

Currently, Viet Nam Eco Plastic Technology Joint Stock Company is applying the organizational model of a joint stock company. This management model is built based on the goal of developing the Company's business strategy, complying with the provisions of Vietnamese law and the provisions of the Company's Charter.

Through the development process, the Company's management apparatus is built according to the functional structure in accordance with the field of operation and is depicted in the diagram below.

[Full content on this page]

Figure 2: Organizational and management chart of Viet Nam Eco Plastic Technology Joint Stock Company



- **General Meeting of Shareholders**

The General Meeting of Shareholders consists of all shareholders with voting rights, is the highest competent body of the Company, decides on matters under the rights and obligations prescribed by law and the Company's Charter. The GMS has the right to decide on the development direction of the Company; approving reports of the Board of Directors on the situation of production and business activities; to decide on the organizational structure of the Company and other powers and obligations specified in the Company's Charter and the Law on Enterprises.

- **Board of Directors**

The Board of Directors is the management body of the Company, has full authority on behalf of the Company to decide and exercise the rights and obligations of the Company, except for the rights and obligations under the jurisdiction of the GMS. The BOD has the right to decide on the Company's medium-term development plan and annual business plan; supervise and direct the Board of Management in running the Company's daily business and other rights and obligations specified in the Company's Charter and the Law on Enterprises.

The BOD of the Company consists of 05 members. The term of office of a member of the BOD shall not exceed 05 years and may be re-elected for an unlimited number of terms. An individual may only be elected as an independent member of the BOD of the Company for no more than 02 consecutive terms.

The structure of the BOD of the Company is as follows:

No.	Name	Position
1	Mr. Nguyen Van Binh	Chairman of the BOD
2	Mr. Nguyen Dinh Tuan	Member of the BOD cum General Director
3	Mr. Dao Quoc Hung	Member of the BOD cum Deputy General Director
4	Mr . Vu Xuan Bien	Independent Member of the BOD (Appointment effective April 18, 2026)
5	Mr. Duong Quan Anh	Independent Member of the BOD (Appointment effective April 18, 2026)

- **Audit Committee (reporting to the Board of Directors)**

From its establishment until April 17, 2026, Vietnam Eco Plastic Technology Joint Stock Company was organized and managed according to the model stipulated in point a, Clause 1, Article 137 of the 2020 Enterprise Law, comprising: General Meeting of Shareholders, Board of Directors, Supervisory Board, and General Director.

However, to optimize governance and improve internal control, and to apply good corporate governance standards, gradually developing the Company to international standards, the Annual

General Meeting of Shareholders on April 18, 2026, approved the change of the Company's organizational management model as stipulated in point b, Clause 1, Article 137 of the 2020 Enterprise Law, comprising: General Meeting of Shareholders, Board of Directors, and General Director. Accordingly, the Company established an Audit Committee reporting directly to the Board of Directors, with the role and responsibility of independently and objectively reviewing and monitoring the Company's internal control and risk management system to ensure that all management and operational activities of the Company comply with the law, the requirements of regulatory agencies, and other internal regulations of the Company. The Audit Committee reports directly to the Board of Directors and is legally responsible for the work performed in accordance with the rights and obligations stipulated in the Company's Charter and the Audit Committee's Operating Regulations.

The structure of the Company's Audit Committee is as follows:

No.	Name	Position
1	Mr . Vu Xuan Bien	Chairman of the Audit Committee (cum an independent member of the Board of Directors)
2	Mr. Duong Quan Anh	Member of the Audit Committee (cum an independent member of the Board of Directors)

➢ **Board of Management and Chief Accountant**

The Board of Management consists of the General Director and Deputy General Director. The General Director of the Company shall be appointed by the BOD, subject to the supervision of the BOD and responsible to the GMS, the BOD and the law for the performance of the assigned rights and tasks. Currently, the General Director is the legal representative of the Company. The Deputy General Director has the task of assisting the General Director in managing and administering the Company's activities according to the assignment of specialized charges. Deputy General Directors and Chief Accountants shall be appointed by the BOD at the proposal of the General Director. The current Board of Management of the Company are people with a lot of experience in management and operation in the field of production and business of the plastic packaging industry.

The Board of Management and business managers of the Company include:

No.	Name	Position
1	Mr. Nguyen Dinh Tuan	General Director cum Member of the BOD
2	Mr. Dao Quoc Hung	Deputy General Director cum Member of the BOD
3	Ms. Le Thi Thuy	Deputy General Director
4	Ms. Tran Thi Viet Hoa	Chief Accountant

➢ **Office Departments**

a. Accounting – Finance Department

The Accounting – Finance Department is the department mainly responsible for the management of finance, accounting, statistics, and economic information of the Company in accordance with the Company's Charter and the provisions of law; inspecting and supervising financial revenues and expenditures, debt collection and payment obligations; inspect the management and use of assets and sources of asset formation; detect and prevent violations of the law on finance and accounting; advise the BOD and coordinate with functional departments to control incurred costs; balancing and planning revenues and expenditures; advise the Board of Directors in complying with and applying legal regulations on accounting and finance.

b. Administration – Human Resources Department

The Administration – Human Resources Department is the department that performs the functions of managing organizational work, administrative work, human resource management and salary labor. The Administration – Human Resources Department is responsible for human resources, labor, salary, advising and organizing the implementation of internal management regulations and policies for employees; professional training and fostering, skill improvement, administrative and administrative work; emulation and commendation; mass work; management and archiving of administrative documents; implement and manage tasks related to the organization of office activities, housekeeping, archiving, and health care for employees of the Company.

c. Legal Department

The Legal Department is the department responsible for ensuring that the Company's activities are carried out in accordance with the order and provisions of the current law. The Legal Department supports the Board of Directors and related departments to perform tasks such as: participating in negotiations and negotiations of the Company's contracts with business partners; appraise cooperation contracts and investment projects to ensure that they do not violate the provisions of law and the Company's Charter and avoid loopholes and errors that may lead to damage to the Company.

➢ **Business Department**

a. Sales Department

The sales department is responsible for organizing the business; looking for potential international customers and partners, expanding domestic and foreign consumption markets; take care of partners and loyal customers; develop and organize the implementation of marketing and communication activities to reach new customers and markets; receive feedback from customers on product quality; coordinate with other departments in the Company to manage the import and export of goods and research measures to improve product quality to meet the increasing needs of customers, especially customers in "fastidious" markets such as Japan, Europe.

b. Import & Export Department

The Import and Export Department is responsible for managing, controlling, and coordinating the entire supply process of the Company such as: arranging transportation; tracking order status; carry out customs procedures; formulate and implement plans for receiving and exporting goods to meet production requirements and customer requirements, ect. At the same time, the import and export department has the task of combining with related departments to solve problems arising during the performance of the contract in order to bring the best products to customers.

- **Production Departments**

a. Procurement Department

The materials department is responsible for finding suppliers of supplies and raw materials for production; negotiating prices with suppliers to obtain reasonable input material prices based on market prices; receiving the purchase needs of relevant departments and sending purchase orders to suppliers; preparing drafting purchase and sale contracts, principle contracts; monitor the delivery progress of suppliers to meet the production schedules of factories, promptly solve problems arising about goods with suppliers such as problems related to quality, delivery schedule to ensure smooth production.

b. Production Planning Department

The Production Planning Department is responsible for preparing plans for the quantity of raw materials required for production, machinery and equipment, and order execution timelines, etc., immediately upon receipt of order information from the Sales Department. At the same time, the Production Planning Department coordinates with the Sales Department to propose the most competitive pricing for each customer order; works with the Procurement Department to control the quantity and quality of input raw materials used for production; and coordinates with the production workshops to ensure that orders are executed in accordance with the committed schedules..

c. Quality Control Department (QC Department)

It is the department in charge of inspecting the quality of products before and after production and delivery to ensure that the Company's products always meet the standards set by customers. In combination with relevant departments/departments to build, apply the operation and improvement of the management system according to international standards ISO 9001:2015, SA 8000, HACCP into the Company in an appropriate and effective way. Receive and cooperate with the Sales Department to handle and answer customer questions and complaints related to product quality. Assume the prime responsibility for, and coordinate with relevant units in, implementing actions to remedy, prevent and improve product quality control activities.

d. Factory

The production factory is the unit responsible for receiving the production plan based on the overall plan as required and organizing the work in accordance with the technological process, orders, and assigned production plans, ensuring quality and productivity on schedule; Balance production capacity, proactively propose solutions to improve the coefficient of exploitation and use of machinery and human resources for production; Direct the development and maintenance of the implementation of production processes, product quality management processes, and work performance processes; Directing issues related to product engineering; Direct the formulation of labor norms, raw material consumption norms and other consumption norms in production. In addition, the M&E engineers under the Factory are responsible for operating, maintaining and upgrading tools, motors, machinery, and production lines in the factory to ensure the stable and safe operation of the equipment to help the production process proceed according to the set plan.

5. Information about the parent company, subsidiaries of the Listing Applicant, companies holding control or controlling shares of the Listing Applicant, companies in which the Listing Applicant holds control or dominant shares and contributed capital

5.1. Parent Company

None.

5.2. Subsidiaries

On October 14, 2024, the Board of Directors of Viet Nam Eco Plastic Technology Joint Stock Company approved Resolution No. 08/2024/NQ-HĐQT/ECO on the establishment of a subsidiary to implement the project Plastic Packaging Factory, with the main business line being the production and trading of plastic products (plastic packaging, plastic granules), with detailed information as follows:

- Company name: **Vietnam Eco Plastic Packaging Joint Stock Company**
- Address: Lot CN1, G6 Street, Extended Pho Noi A Industrial Park, Lac Dao Commune, Hung Yen Province
- Business Registration Certificate No. 0901172036 issued by the Department of Finance of Hung Yen province for the first time on 21/10/2024
- Legal representative: Mr. Dao Quoc Hung
- Registered charter capital: VND 100,000,000,000 (*One hundred billion dong*)
- Actual contributed charter capital: VND 100,000,000,000 (*One hundred billion dong*)
- Main business: Production of primary plastics and synthetic rubber
- Ownership ratio and voting rate of the Listing Applicant in this subsidiary: As of 31/07/2026, ECO PLASTIC owns 98% of the total shares of Vietnam Eco Plastic

Packaging Joint Stock Company

- Ownership and voting ratio of subsidiaries in ECO PLASTIC: 0%.
- Information about business results

Indicators	2024	2025	30/06/2026
1. Net Revenue *(Unit: VND)*	-	-	-
2. Gross profit *(Unit: VND)*	-	-	-
3. Profit Before Tax *(Unit: VND)*	(61,834,214)	(2,911,380,094)	(1,166,320,736)
4. Profit After Tax *(Unit: VND)*	(61,834,214)	(2,911,380,094)	(1,166,320,736)

(Source: Audited Financial Statements for 2025 and Reviewed Interim Financial Statements for the First Six Months of 2026 of Vietnam Eco Plastic Packaging Joint Stock Company)

Assessment of Investment Efficiency in the Subsidiary: The subsidiary focuses on building and completing the Plastic Packaging Factory in 2025, therefore the subsidiary has not generated revenue from business operations in the period 2024 – Q2/2026. With a projected design capacity of 12,000 tons of products per year after officially commencing operations in 2027, the plastic packaging manufacturing plant is expected to exceed 60% the company's productivity and increase revenue by 30% - 40% year-on-year (See also section IV/10.4 Investment Efficiency in Subsidiaries).

5.3. Companies holding controlling or controlling shares of the Listing Applicant, companies in which the Listing Applicant holds control or dominant shares or capital contributions:

The company holds a controlling or controlling stake in the Listing Applicant: None.

Company in which the Listing Applicant holds control or dominant shares or contributed capital: The company has 01 associated company with detailed information as follows:

- Affiliated company: **Tan Quang Plastic Joint Stock Company**
- Address: Chi Trung Village, Nhu Quynh Commune, Hung Yen Province
- Business Registration Certificate No. 0901125195 issued by the Department of Finance of Hung Yen province for the first time on 05/08/2022
- Charter capital: VND 70,000,000,000 (Seventy billion dong)
- Main business: Plastic resin trading business
- Ownership ratio and voting rate of the Listing Applicant in this associated company: As of 31/07/2026, ECO PLASTIC owns 45.71% of the total shares of Tan Quang Plastic Joint Stock Company.
- Information about business results

Indicators	2024	2025	30/06/2026
1. Net Revenue *(Unit: VND)*	36,832,458,410	25,984,826,816	1,120,625,000
2. Gross profit *(Unit: VND)*	225,465,910	220,729,638	16,041,667
3. Profit Before Tax *(Unit: VND)*	30,303,111	71,762,252	(94,686,504)
4. Profit After Tax *(Unit: VND)*	24,225,953	57,402,157	(75,749,203)

(Source: Audited Financial Statements for FY2024 and FY2025, and Q2/2026 Financial Statements of Tan Quang Plastic Joint Stock Company)

Assessment of Investment Efficiency in the Subsidiary: Tan Quang Plastic Joint Stock Company primarily operates in the trading of plastic resins for domestic entities. Investing in this affiliated company helps the company optimize its raw material supply and leverage competitive pricing when importing goods on a large scale, ensuring supply stability and minimizing the risk of plastic resin price fluctuations.

6. Information on the process of increasing charter capital of the Listing Applicant

The company was established in the form of a joint stock company in March 2015 with a charter capital of VND 6 billion. Through the development process, the Company has implemented and completed 05 rounds of charter capital increase. The current charter capital is VND 299,999,850,000.

The process of increasing the charter capital of the Company from the time of establishment to the present is as follows:

Table 1: The process of increasing charter capital

No.	Period Time	Increased charter capital	Registered capital after issuance	Appearance Capital Increase	Legal basis	Approvers
0	03/2015		VND 6 billion	Founding shareholders contribute capital to the establishment	- Business Registration Certificate No. 0106798702 issued by the Department of Planning and Investment of Hanoi City for the first time on 24/03/2015. - Decision No. 01/QD-ECO-PLASTICS of the GMS of Viet Nam Eco Plastic Technology Joint Stock Company dated 14/03/2015. - Decision No. 03/QD-ECO-PLASTIC of the GMS of Viet	Hanoi Department of Planning and Investment

No.	Period Time	Increased charter capital	Registered capital after issuance	Appearance Capital Increase	Legal basis	Approvers
					Nam Eco Plastic Technology JSC dated 22/06/2015.	
1	12/2017	VND 14 billion	VND 20 billion	Issuance of shares to existing shareholders	- The Business Registration Certificate No. 0106798702 issued by the Department of Planning and Investment of Hanoi City was changed for the 3rd time on 11/12/2017. - Decision No. 02/QD/-ECO-PLASTICS of the GMS of Viet Nam Eco Plastic Technology Joint Stock Company dated 25/11/2017.	Hanoi Department of Planning and Investment
2	05/2019	VND 30 billion	VND 50 billion	Issuance of shares to existing shareholders	- Business Registration Certificate No. 0106798702 issued by the Department of Planning and Investment of Hanoi City changed for the 5th time on 24/05/2019; - Decision No. 60/QD/-STVN of the GMS of Viet Nam Eco Plastic Technology Joint Stock Company dated 17/05/2019.	Hanoi Department of Planning and Investment
3	09/2022	VND 50 billion	VND 100 billion	Issuance of shares to existing shareholders	- Business Registration Certificate No. 0106798702 issued by the Department of Planning and Investment of Hanoi City changed for the 5th time on 24/05/2019; - Resolution No. 12.09/2022/NQ-ĐHDCĐ/NST of the GMS of Viet Nam Eco Plastic Technology Joint Stock Company dated 12/09/2022; - Resolution No. 24.09/2022/NQ-HĐQT/NST of the Board of Directors of Viet Nam Eco Plastic Technology Joint Stock Company dated 24/09/2022.	Hanoi Department of Planning and Investment

No.	Period Time	Increased charter capital	Registered capital after issuance	Appearance Capital Increase	Legal basis	Approvers
4	12/2022	VND 100 billion	VND 200 billion	Issuance of shares to existing shareholders	- Business Registration Certificate No. 0106798702 issued by the Department of Planning and Investment of Hanoi City changed for the 9th time on 26/12/2022; - Resolution No. 21.11/2022/NQ-ĐHDCĐ/NST of the GMS of Viet Nam Eco Plastic Technology Joint Stock Company dated 21/11/2022; - Resolution No. 23.12/2022/NQ-HĐQT/NST of the Board of Directors of Viet Nam Eco Plastic Technology Joint Stock Company dated 23/12/2022.	Hanoi Department of Planning and Investment
5	01/2026	VND 99.99 billion	VND 299.99 billion	Public offering of additional shares	- Resolution No. 01/2025/NQ-ĐHDCĐ/ECO of the General Meeting of Shareholders of Viet Nam Eco Plastic Technology Joint Stock Company dated 25/04/2025; - Certificate of public offering of shares No. 413/GCN-UBCK issued by the Chairman of the State Securities Commission on 07/11/2025; - Official document No. 509/UBCK-QLCB regarding the report on the results of ECO's additional public offering of shares, issued by the State Securities Commission on 16/01/2026; - Business Registration Certificate No. 0106798702 issued by the Hanoi Department of Finance, amended for the 12th time on January 28, 2026.	Hanoi Department of Finance

The Company's capital increases during the period from 2015 to September 2023 were audited by ASCO Auditing and Valuation Company Limited and disclosed in detail in the Report on Capital Contribution and Utilization No.72/2023/ASCO-CALICO/BCKT.VCSH dated 10 October 2023. The auditor expressed an unqualified opinion on the Company's capital increases during the aforementioned period. Specifically, ASCO Auditing and Valuation Company Limited stated as follows:

"In our opinion, the Report on capital contribution and use of attached capital of Viet Nam Eco Plastic Technology Joint Stock Company for the period of operation from 24/03/2015 to 30/09/2023 has been prepared, in a material aspect, in accordance with the basis for making the Report on capital contribution and use of capital as presented in Explanation No. II, accounting policies presented in Explanation No. III of this Report and relevant legal regulations and legal regulations related to the preparation and presentation of capital contribution and capital use reports."

The Company's fifth capital increase was audited by the branch of Moore AISC Auditing and Informatics Services Company Limited and is detailed in the Owner's Equity Report of Vietnam Eco Plastic Technology Joint Stock Company for the period from January 1, 2026 to January 28, 2026, under number B0126013-VCSH/MOOREAISHN-TC dated February 11, 2026. The auditing firm approved the capital increase during the aforementioned period and had no objections. Specifically, the opinion of Moore AISC Auditing and Informatics Services Company Limited is as follows:

"In our opinion, the attached owner's equity report fairly and reasonably reflects, in all material respects, the owner's equity situation of Vietnam Eco Plastic Technology Joint Stock Company for the period from January 1, 2026 to January 28, 2026 in accordance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting System, and the basis for preparing the Report as described in Explanation II.1 – Note to the owner's equity report."

7. Information on large capital contributions and divestments of the Listing Applicant in other organizations

According to Resolution No. 08/2024/NQ-HĐQT/ECO dated October 14, 2024, of the Board of Directors, the Company decided to establish a subsidiary to implement the Company's second production plant project. The initial charter capital of the subsidiary is VND 100 billion. ECO PLASTIC has contributed the full committed capital. As of July 31, 2026, the capital contribution of Vietnam Eco Plastic Technology Joint Stock Company in the subsidiary is VND 98 billion, representing 98% ownership of the subsidiary's charter capital.

8. Information about outstanding securities

8.1 Common Shares

The total number of outstanding ordinary shares of Viet Nam Eco Plastic Technology JSC. is: 29,999,985 shares with a par value of VND 10,000/share.

Table 2: Shareholder structure of the Company as of 05/03/2026

No.	Eligibility	Number of Shareholders	Number of Shares	Ownership Ratio
1	**Domestic Shareholders**	**196**	**29,998,985**	**100.00%**
	- Personal	*192*	*26,393,985*	*87.98%*
	- Organization	*4*	*3,605,000*	*12.02%*
2	**Foreign Shareholders**	**1**	**1,000**	**0.0033%**
	- Personal	*1*	*1,000*	*0.0033%*
	- Organization	*0*	*0*	*0.00%*
	- Organizing foreign investors to hold more than 50% of charter capital	*0*	*0*	*0.00%*
3	**Treasury Shares**	**0**	**0**	**0.00%**
TOTAL		**197**	**29,999,985**	**100.00%**

(Source: List of shareholders closed by VSDC on 05/03/2026)

8.2 Preferred shares

None.

8.3 Other types of securities

None.

9. Information on Foreign Ownership Ratio

Maximum foreign ownership ratio at the Listing Applicant in accordance with the law: Pursuant to Official Letter No. 8275/UBCK-PTTT dated 06/12/2024 of the State Securities Commission, the maximum SHNN ratio at the Company is 50%.

The maximum foreign ownership ratio at the Listing Applicant according to the decision of the General Meeting of Shareholders and the provisions of the Company's Charter: Not regulated.

The current foreign ownership ratio of the listing registrant: Based on the list of shareholders as of 05/03/2026 provided by the Vietnam Securities Depository and Clearing Corporation, the SHNN ratio at the Company is 0.0033%.

The company is committed to strictly complying with the regulations on the maximum foreign ownership ratio after being approved for listing on the Ho Chi Minh City Stock Exchange.

10. Business Activities

10.1 Characteristics of business activities

10.1.1. The Company's main products

ECO PLASTIC with more than 10 years of experience in the field of plastic packaging production and plastic granule trading, is one of the enterprises with leading production capacity in the Northern market. The Company's main production and business activities include: (1) Manufacturing and exporting plastic packaging; (2) Plastic resin trading business.

The Company's products are manufactured on modern equipment lines, meeting international standards for quality control and environmental management systems such as ISO 9001:2015 Certificate issued by the International Accreditation Forum (IAF), Recycling Certificate issued by the Spanish Association for Standardization and Certification (AENor). In addition, the Company is also completing the procedures to apply for the International Standard Certification of BSCI – a set of standards for assessing compliance with social responsibility in business *(it is expected that in the third quarter of 2026 the Company will be certified).*

a. Manufacturing and exporting plastic packaging

The plastic packaging products the Company is producing include: garbage, multi-color printed, roll , supermarket, etc. in the form of a T-shirt bag *(a bag with 2 straps similar to the shape of an umbrella shirt),* a Die-cut bag *(a 3-sided or vertical bottom die-cut bag),* and a rolled flat bag *(a bag with a flat mouth, no straps, large capacity).* Details of the products are as follows:

➢ **T-shirt bags/ printed T-shirts/T-shirt rolls**

Material: HDPE 6-64 mic
(virgin and recycled)
LPDE 18-50 mic
MDPE/ LLDPE

Width: 100-850 mm

Length: 120-150 mm

Printing Color Number: 1-4

Usage: Shopping bags, grocery bags, garbage bags, etc.

Production Capacity: 700 tons per month

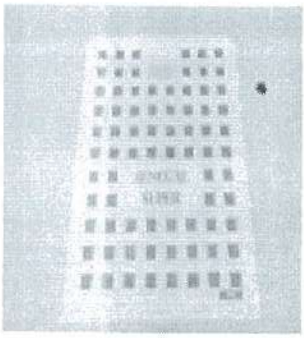
➢ **Die-cut bags *(die-cut bags)***

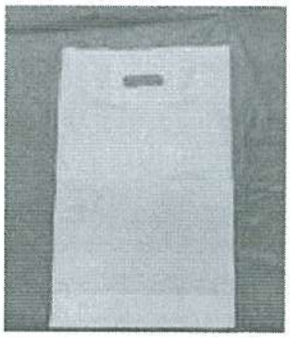
Material: HDPE 16-30 mic
LDPE 30-40 mic
(virgin or recycled)

Width: 250-500 mm

Length: 300-800 mm

Number of Printing Colors: 1-4





Usage: Supermarkets, retail stores, shopping malls, grocery stores, households

Production Capacity: 100 Tons Per Month

➢ **Flat bags *(garbage bags, roll bags, drawstring garbage bags, food bags)***

Material: HDPE 10-35 mic

LDPE 20-95 mic

(virgin or recycled, durable plastic)

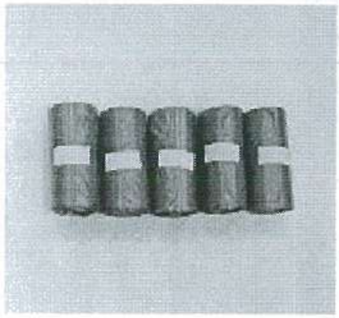
Width: 400-1100 mm

Length: 400-1600 mm

Number of Printing Colors: 1-4

Usage: Used for food packaging in supermarkets, restaurants, schools, hospitals, daily household use

Production capacity: 100 – 150 tons per month



To ensure stable input factors in the production process, the Company prioritizes the selection and import of plastic resin raw materials directly from reputable foreign units and brands in the industry. Raw materials are quality controlled from input, storage and preservation process according to the ISO 9001:2015 Quality Management System and follow the 5S management process.

Currently, the Company's plastic packaging products are mainly exported to foreign markets, of which nearly 90% of products are exported to the European market (France, the Netherlands, the UK, Italy, Germany), other markets such as the US, Australia, some Asian countries (Japan, Singapore, Hong Kong) and some African countries account for over 10%. According to data from the General Department of Vietnam Customs in 2023-2024, ECO PLASTIC is on the list of 10 plastic packaging manufacturers and exporters with the highest export revenue in the North.

b. Plastic resin trading business

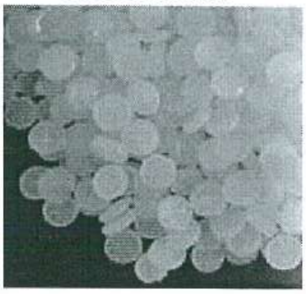
Plastic granules are the main raw materials used in the packaging industry in addition to materials such as paper, glass, and metal. Plastic granules used to manufacture packaging are a product that is made up of several different industrial processes from crude oil.

On the market today, packaging made from plastic is widely used thanks to its convenient features and low price. Each type of packaging is produced by different types of plastic granules, they carry unique characteristics to match the product inside.

The company implements the trading business of virgin plastic resins and recycled plastic resins. Specifically, as follows:

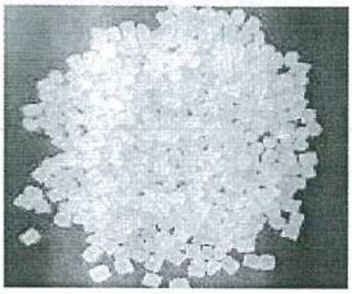
Virgin plastic granules (HDPE resins, LDPE resins, LLDPE resins): are plastic granules that are produced completely pure, unadulterated, and do not contain additives from the processing and distillation of petroleum fractions. Virgin plastic beads are easy to recognize because they are transparent, colorless. The packaging is made from virgin plastic with high toughness, good bearing, and high aesthetics due to its smooth surface and bright color.

HDPE Resin



- Favored by the market because of its toughness and good bearing
- Used for the production of PE packaging

LDPE Resin



- Has a lower density of polyethylene than HDPE
- It has high durability and plasticity and does not react with other toxic chemicals, so it is safe for users

LLDPE Resin Granules

- Higher strength than LDPE and equal to HDPE and lower back hardness than HDPE
- Flexible characteristics, easier to make types than LDPE, so it saves materials and product cost is also reduced

Recycled plastic granules (LD granules, HD granules, purple granules): this type of plastic granules are produced from used plastic products, go through the process of collection, classification, processing and are melted into fibers or granules to be returned as raw materials for plastic production. Because the purity will gradually decrease after many recycling, the recycled plastic beads will be sorted into many different colors. Recycled plastic packaging has less toughness, strength and aesthetics than virgin plastic packaging, but it is cheaper than virgin plastic, so it is used a lot in life.

The company always actively monitors market fluctuations and plans to import goods in line with the actual needs of businesses and bring economic efficiency. The Company's commercial plastic resin supply is mainly from countries in the Middle East and South Korea, the United States - countries with large oil and natural gas reserves in the world as input materials for the production of plastic resins.

Finding quality raw materials with competitive prices from abroad and the advantage of a team of staff with many years of experience in the industry, ECO PLASTIC has seized the opportunity to expand the domestic business market and become one of the reputable plastic resin trading units in Vietnam. The Company's commercial plastic resins in recent years have mainly been distributed directly to production units in the same industry in the Northern provinces, in order to minimize transportation costs and optimize market development resources. Revenue from plastic resin trading activities accounts for 30% to 50% of the Company's total net revenue from 2020 to now.

10.1.2. Production and business process

The production process of plastic packaging at ECO PLASTIC's factory is depicted through the diagram below:

➢ **Description of plastic packaging production process** *(for each order)*

Preparation of ingredients and mixing → Extrusion and film blowing → Printing → Cutting → Finishing

- **Preparation of ingredients and mixing**

PE plastic granules are the main raw materials in the packaging production process. Depending on each order, PE resins, coloring granules and other additive granules, etc. are mixed in appropriate proportions, meeting the requirements of customers.

- **Extrusion, film blowing**

This is the most important step in the production of plastic packaging. The prepared materials are fed into a bag blower and melted under controlled conditions and at a temperature of about 3800°F which makes them melting and pliable.

The molten mixture is then pressed – extruded through a tube mold of a bag blower. When it is at high temperature, an outlet of the tube is fixed and blows air and forms a bubble, the blower will extend to the desired size and thickness according to the customer's order. They are then run through a cooling system and a roll bar system to fold the hips and give the plastic packaging its original shape.

- **Printing**

The film rolls will be passed through the printer unit. Depending on the approved design and the number of printed colors and the number of printed bags, the printing process will be handled by mesh printing, gravure printing or flexo printing.

- **Cutting**

The film rolls are further transferred to the cutting unit to form separate bags from the film rolls. The working mechanism of plastic bag cutters is to use heat to form the bottom of the bag and cut the mouth of the bag with a suitable custom shape or bar knife.

- **Finishing**

This is the final step in the production process of PE packaging. Depending on the customer's requirements, additional stages such as: cutting, marking, corrugating, strap stamping, strap attaching, etc. complete the packaging according to shape, size, and quantity to ensure the accuracy and aesthetics of each packaging design.

➢ **Description of the quality management process**

Currently, ECO PLASTIC applies a strict quality management system according to the international standard of Quality Management System issued by the International Organization for Standardization (ISO), which is accepted and valid on a global scale, including ISO 9001:2015 standard, ISO 14001:2015 standard. The Company's quality management system ensures the standardization of all quality management activities throughout the production process, helping to minimize risks and compensation costs arising from quality incidents.

Currently, the Company is conducting procedures to apply for BSCI certification - a set of standards for assessing compliance with social responsibility in business of the Foreign Trade Association (FTA) in combination with the European supervision system. The BSCI certificate not only helps ECO PLASTIC strengthen its reputation, strengthen brand value with foreign partners, help the Company easily export to fastidious markets around the world, but also creates a framework and foundation for the implementation and integration of other management systems such as environmental management, occupational health safety, and social responsibility in the Company's production activities.

The Company's quality management system is applied according to the following processes:

Inappropriate Product Control Procedures → **Input Control Procedure** → **Product Control Process** → **Output Control Procedure**

- **Inappropriate Product Control Procedures**

This process aims to control all non-conforming products (products that do not meet the requirements of quality, quantity, specifications, etc. according to the standards, regulations, procedures and guidelines issued by the Company) are discovered during the inspection of input materials, production process, output finished products, returned goods, inventory, etc., which may affect the production process and product quality.

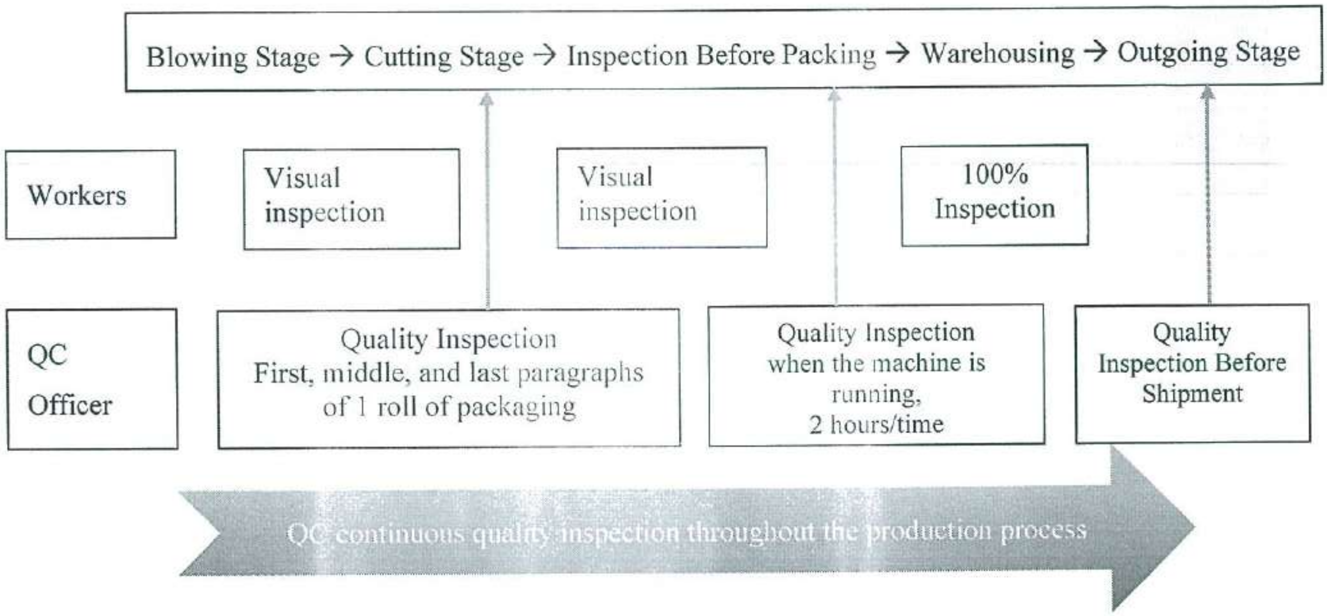
- **Input Control Procedure**

This process aims to standardize the method of inspecting input materials before putting them into production in the factory by quality control personnel and support product traceability.

- **Product Control Process**

This process aims to agree on the minimum criteria, methods and frequency of control of products on the line during the production process. Product quality is regularly checked in detail in each production stage to minimize errors.

The product quality inspection process is implemented as follows:



- **Output Control Procedure**

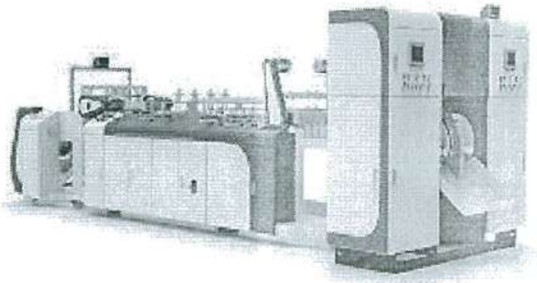
This process aims to standardize the method of inspecting finished products in the factory by quality control personnel.

10.1.3. Technological level and manufacturing plant

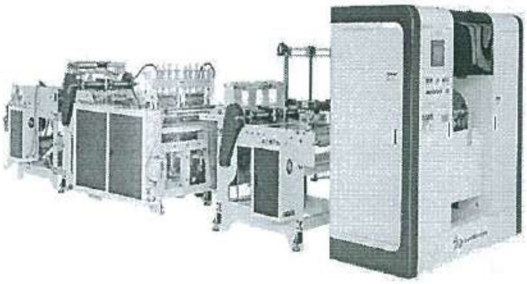
ECO PLASTIC is proud to be one of the plastic packaging manufacturers that are always interested in improving technology to ensure that the Company's products are always of high quality, promptly meeting the needs of customers. ECO PLASTIC's packaging products are manufactured on modern machinery lines and apply Japanese quality standards. With a system of 40 film blowing machines and 40 cutting machines operating continuously, ECO PLASTIC always ensures that the production meets the required schedule and the product quality is accurate. meet various technical standards of customers.

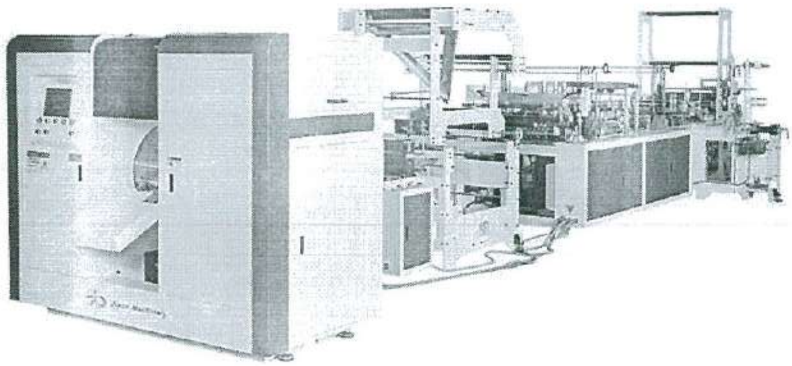
Some of the company's machinery and equipment

Two-lane automatic coil cutting machine



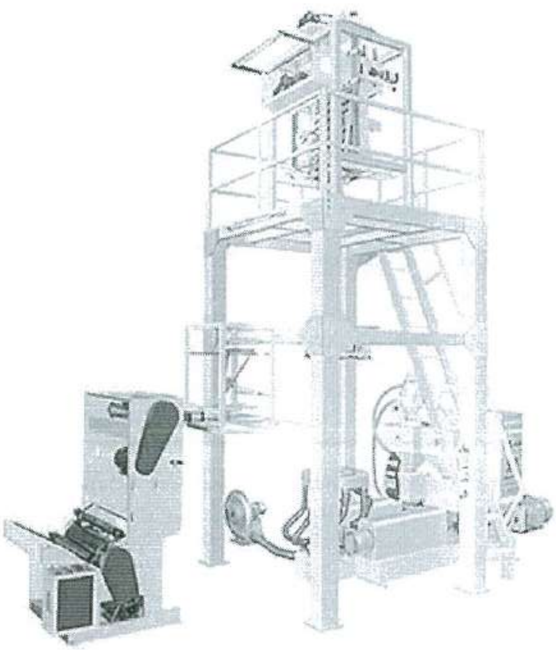
Two-lane automatic coil cutting machine



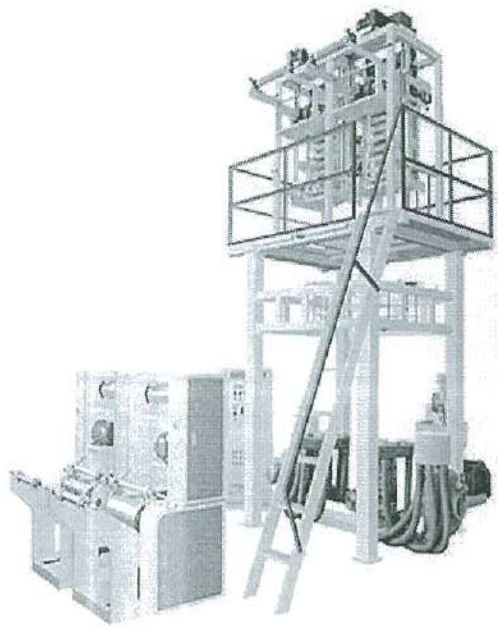


Drawstring bag making machine

ABA blower



Single-layer blower with two heads (shaped)

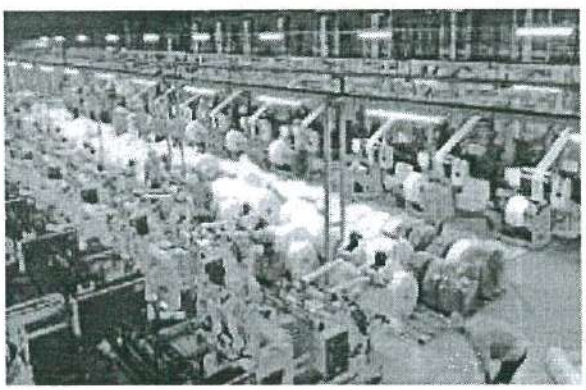


Currently, ECO PLASTIC owns two manufacturing plants.

The parent company's manufacturing plant is located on an area of 7,000 m^2 in Tan Quang Industrial Park, Nhu Quynh Commune, Hung Yen Province, equipped with complete machinery and equipment to support diverse and complex production processes according to ISO 9001:2015 standards, meeting all customer requirements. The plant's location is leased by the company for a period of 3 years, until July 31, 2027, with a monthly rent of VND 544 million (including VAT) for the first two years. Within six (06) months prior to the expiry of the lease agreement, the Company intends to negotiate an extension or renewal of the lease for an additional term of 3–5 years to ensure the continuity and stability of its manufacturing and business operations.

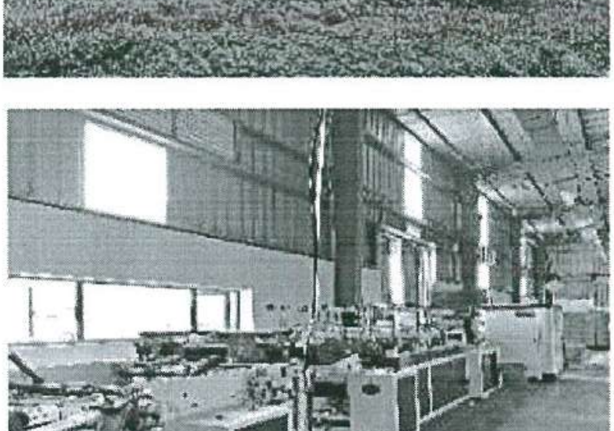
With the plant's current capacity and a team of skilled engineers and workers, ECO PLASTIC can produce 950 tons of products per month annually to meet customer demands and ensure product quality according to output standards. In addition, the factory is equipped with dust blowers, insect screens, and advanced quality control machinery and equipment.

Some pictures of the factory



The plastic packaging manufacturing plant of the subsidiary company, built on a usable area of 11,732 m^2 at Lot CN1, G6 Road, Pho Noi A Expanded Industrial Park, Lac Dao Commune, Hung Yen Province, with over 15,000 m^2 of factory space, will be officially completed and put into operation in 2027. The land use rights for this manufacturing plant, along with the infrastructure, are leased by the company for a period of 30 years, until January 15, 2054, with a total lease amount including VAT of VND 42.1 billion. With a designed capacity of 12,000 tons of products per year, along with an advanced production machinery system meeting international standards, the company believes this plastic packaging manufacturing plant will help the company achieve breakthrough growth in production volume and revenue, optimize production costs, and generate stable profits.

Some images of the plastic packaging manufacturing plant belonging to the subsidiary



In addition, the parent company plans to lease back part of the plant's area to accommodate a portion of its existing production activities, while relocating approximately half of the machinery currently used in the parent company's production to this area. The reallocation of part of the machinery to the plant aims to effectively utilize the infrastructure, premises and production conditions already invested in, thereby optimizing the use of the Company's assets and resources as a whole.

This plan enables the parent company to proactively rearrange its existing production premises, reduce space pressure and facilitate centralized production organization, making it more convenient to manage, operate and utilize machinery capacity. The shared use of part of the plant's infrastructure also helps limit the need for additional investment in separate premises and items for production, thereby improving the efficiency of capital and asset utilization across the Company as a whole.

This plan was developed by the Board of Management based on the direction of synchronized utilization of the plant once completed, while also making use of the production capacity and facilities of units within the same Company in order to improve overall operational efficiency.

10.1.4. Seasonality of production and business activities

The Company's production and business activities take place regularly and continuously throughout the year and are not seasonal.

10.1.5. Product output, service value

a) Revenue Structure

Table 3: Revenue from sales and provision of services (Consolidated)

(Unit: VND Million)

No.	Revenue	31/12/2024		31/12/2025		% Increase/ Decrease	30/6/2026	
		Values	% Total	Values	% Total		Values	% Total
1	Commercial	249,959	55.0%	205,804	44.0%	-17.7%	57,543	32.2%
2	Production	200,235	44.1%	257,412	55.0%	28.6%	120,960	67.8%
2.1	*- Tshirt bag*	*122,968*	*27.1%*	*170.544*	*36.4%*	*38.7%*	*46,328*	*38.3%*
2.2	*- Flat bag*	*51,649*	*11.4%*	*73,788*	*15.8%*	*42.9%*	*26,248*	*21.7%*
2.3	*-DieCut bag*	*25,618*	*5.6%*	*13,080*	*2.8%*	*(48.9%)*	*9,435*	*7.8%*
3	Contract processing	489	0.1%	-	-	-	-	-
4	Scrap Sale	3,602	0.8%	4,760	1,0%	32.1%	-	-
	Total	**454,285**	**100.0%**	**467,976**	**100.0%**	**3.0%**	**178,503**	**100.0%**

(Source: Audited Consolidated Financial Statements for 2024 and 2025, and Reviewed Consolidated Interim Financial Statements for the First Six Months of 2026 of ECO)

Notes: Because the Company's subsidiary has just completed the construction of its plastic packaging manufacturing plant and is expected to officially commence operations from 2027, there have been no significant revenues or expenses generated during the period 2024 –2026. Therefore, in some data tables, the Company will only present aggregated data from the Consolidated Financial Statements in this prospectus.

Overall, plastic packaging products have remained the Company's strength throughout the years. Revenue from plastic packaging production continues to play a key role in the Company's total revenue structure, accounting for 44.1% in 2024 and 55% in 2025. In recent years, the Company has focused on boosting sales in new overseas markets, while simultaneously increasing production capacity and meeting high product quality standards. Revenue from plastic packaging production has shown steady and stable growth over the years, specifically increasing by 28.6% from VND 200.2 billion in 2024 to VND 257.4 billion in 2025.

Taking advantage of the raw material supply and seizing the opportunity to capitalize on the resurgence of the domestic plastics market after the Covid-19 pandemic, the Company's leadership has prioritized developing a domestic trading system to promote linkages with local businesses since 2020. Similar to the input materials for production, the Company's trading goods, plastic resins, are imported from partners worldwide. Therefore, increasing trading activities and large import volumes will facilitate price negotiations, thereby indirectly contributing to reducing the cost of input materials for production. In 2024, trading revenue recorded strong growth, increasing by 77.8% year-on-year to VND 249.9 billion. In 2025, trading revenue reached VND 205.8 billion.

For the first six months of 2026, the Company recorded net revenue of more than VND 178.5 billion, representing a 25.9% decrease compared with the same period of the previous year. This decline was primarily attributable to the escalation of the conflict in the Middle East, which caused a sharp increase in global oil prices and, consequently, a significant rise in the prices of petroleum-based raw materials, including plastic resin. At its peak, plastic resin prices increased by more than 60% compared with the period prior to the conflict, prompting certain customers to temporarily reduce their purchasing volumes while awaiting greater market stability.

b) Cost structure

Table 4: Expenses according to the Consolidated Financial Statements

(Unit: VND Million)

No	Cost	31/12/2024		31/12/2025		% Increase/ Decrease	30/6/2026	
		Values	% Total	Values	% Total		Values	% Total
1	Cost of goods sold	424,163	95.1%	428,937	92.4%	1.1%	152,215	91.0%
2	Financing Costs	7,572	1.7%	16,002	3.4%	111.3%	6,978	4.2%

3	Cost of Selling	7,723	1.7%	9,953	2.1%	28.9%	3,624	2.2%
4	Business Management Expenses	6,264	1.4%	7,551	1.6%	20.5%	4,208	2.5%
5	Other expenses	377	0.1%	2,007	0.4%	432.4%	245	0.1%
	Total	**446,099**	**100.0%**	**464,450**	**100.0%**	**4.1%**	**167,270**	**100.0%**

(Source: Audited Consolidated Financial Statements for 2024 and 2025, and Reviewed Consolidated Interim Financial Statements for the First Six Months of 2026 of ECO)

The company's production and business activities in 2025 are expected to remain stable. Operating expenses in 2025 are projected at VND 464.5 billion, a 4.1% increase compared to 2024. COGS will continue to account for the largest proportion of the company's total expenses.

In 2025, a positive shift was observed as the cost of goods sold as a percentage of total expenses decreased by 2.7%, from 95.1% to 92.4%. This was due to the company proactively diversifying its sources of imported virgin plastic (the main raw material) to cheaper options from geographically distant markets such as the US and Russia. However, the use of borrowed capital to import goods from these distant markets also led to an increase in financial costs. Selling expenses and administrative expenses increased by over 20%, mainly because the company intensified its international production and sales activities in 2025, resulting in a corresponding increase in related costs.

With the aim of optimizing costs to ensure business efficiency during two challenging years, the company has actively strengthened cost control, implemented unnecessary cost reductions, and closely monitored finances to achieve its profit targets.

According to the Company's reviewed consolidated financial statements for the first six months of 2026, total operating expenses amounted to approximately VND 167.4 billion, of which cost of goods sold ("COGS") accounted for approximately 91%. Several expense categories decreased significantly compared with the same period of the previous year, primarily as a result of the Company's production restructuring initiatives, process optimization, and improvements in labour productivity. In particular, the COGS-to-net revenue ratio declined by 6.9 percentage points year-on-year, from 92.2% to 85.3% during the first six months of 2026. This improvement reflects the effectiveness of the Company's strategy of diversifying its raw material supply sources and increasing raw material inventory levels since the end of 2025, which has contributed positively to its production efficiency and overall business performance.

c) Gross profit structure

Table 5: Gross profit structure according to the Consolidated Financial Statements

(Unit: VND Million)

No	Gross profit	31/12/2024		31/12/2025		% Increase/ Decrease	30/6/2026	
		Values	% Total	Values	% Total		Values	% Total
1	Commercial	4,050	0.9%	3,452	0.7%	(14.8%)	3,393	1.9%
2	Production	26,514	5.8%	36,265	7.8%	36.8%	22,895	12.8%
3	Contract processing	98	0.0%	-	-	-	-	-
4	Scrap sale	(541)	(0.1%)	(678)	(0.1%)	25.3%	-	-
	Total	**29,889**	**6.6%**	**38,385**	**8.2%**	**28.4%**	**26,288**	**14.7**

(Source: Audited Consolidated Financial Statements for 2024 and 2025, and Reviewed Consolidated Interim Financial Statements for the First Six Months of 2026 of ECO)

The production of plastic packaging is the main source of revenue and profit for the Company, with the proportion of profit from production to total profit consistently exceeding 88% in the 2024-2025 period. Gross profit from production reached 5.8% of net revenue in 2024 and 7.8% in 2025, indicating that the Company's plastic packaging production is operating efficiently and stably. Gross profit in 2025 is projected to reach VND 38.4 billion, a 28.4% increase compared to the previous year. This result is due to the Company's improved operational processes, from raw material procurement to quality control during production, to minimize errors and save costs, while also expanding its business network through flexible and competitive sales policies.

As of the end of Q2 2026, gross profit amounted to approximately VND 26.3 billion, representing 14.7% of net revenue. Of which, the gross profit margin on net revenue from manufacturing activities was 12.8%.

10.2 Assets

Table 6: Fixed assets according to the Consolidated Financial Statements

(Unit: VND Million)

Criteria	31/12/2024			31/12/2025			30/06/2026		
	Historical cost	Accumulated depreciation	Residual value	Historical cost	Accumulated depreciation	Residual value	Historical cost	Accumulated depreciation	Residual value
Tangible fixed assets	**89,771**	**72,648**	**17,122**	**89,736**	**79,563**	**10,172**	**89,736**	**81,470**	**8,265**
Houses and structures	5,392	4,608	784	5,392	4,927	464	5,392	5,034	357
Machinery and equipment	81,001	66,561	14,440	80,910	72,956	7,954	80,910	74,578	6,332
Means of transport, transmission	3,378	1,479	1,898	3,434	1,680	1,754	3,434	1,858	1,576

(Source: Audited Consolidated Financial Statements for 2024 and 2025, and Reviewed Consolidated Interim Financial Statements for the First Six Months of 2026 of ECO)

The company's tangible fixed assets are primarily in the machinery and equipment used in the production of plastic packaging. The value of this machinery and equipment as of December 31, 2025, was VND 7.9 billion, accounting for 78.2% of the company's total tangible fixed assets. The machinery has been in use for many years and consistently operates at full capacity, resulting in relatively high annual depreciation. The company regularly plans for maintenance and upgrades to ensure efficient and optimized production processes.

As of 30 June 2026, the Company's total property, plant and equipment ("PPE") amounted to VND 8.3 billion, of which production machinery and equipment accounted for VND 6.3 billion, representing approximately 76.6% of the total. To support market expansion and meet increasingly stringent international product standards, the Company has planned a comprehensive review of its machinery and equipment and is evaluating options to upgrade its existing production facilities and invest in additional machinery and equipment in the coming period.

Table 7: List of some major fixed assets of the Company as of 31/12/2025

(Unit: VND Million)

No	Item	At the consolidated financial statements	
		Historical cost	Residual value
1	**Houses and structures**	**5,392**	**464**
-	Substation	2,955	154
-	Workshops and garages	2,437	310
2	**Machinery and equipment**	**80,910**	**7,954**
-	Cutting Machine	24,785	937
-	Plastic Film Blowing Machine	30,108	2,472
-	2-color printer	5,862	25
-	Plastic Film Processing Machine	1,407	7
-	Automatic Bag Making Machine	4,966	3,661
-	Air compressor systems, control cabinets, low-voltage electrical cabinets, power stations	1,359	476
-	Other Machines	12,423	376
3	**Means of transport, transmission**	**3,434**	**1,754**
-	Forklifts	1,123	113
-	Trucks and cars	2,311	1,641
	Total	**89,735**	**10,172**

(Source: Viet Nam Eco Plastic Technology Joint Stock Company)

10.3 Active Markets

Table 8: Net revenue and gross profit by market (Consolidated)

(Unit: VND Million)

No	Gross profit	31/12/2024		31/12/2025		30/6/2026	
		Values	Proportion	Values	Proportion	Values	Proportion
1	**Net Revenue**	**454,052**	**100.0%**	**467,322**	**100.0%**	**178,503**	**100.0%**
1.1	Export	175,542	38.7%	249,559	53.4%	111,999	62.7%
1.2	Domestic	278,510	61.3%	217,762	46.6%	66,504	37.3%
2	**Gross profit**	**29,889**	**100.0%**	**38,385**	**100.0%**	**26,288**	**100.0%**
2.1	Export	22,210	74.3%	35,570	92.7%	20,311	77.3%
2.2	Domestic	7,679	25.7%	2,815	7.3%	5,977	22.7%

(Source: Viet Nam Eco Plastic Technology Joint Stock Company)

The company's sales system is built on a solid foundation and reputation, coupled with competitive sales policies. Export revenue accounted for 38.7% of total net revenue in 2024 and 53.4% of total net revenue in 2025, primarily from the production and export of plastic packaging. The main market for the company's plastic packaging products is overseas, with exports to European countries accounting for 80 - 90% of revenue from plastic packaging production, and the remainder going to the US, Japan, and some African countries. The company plans to further expand into European and African markets in the near future, as these are markets with long-standing traditional customers and the company's strong product line effectively meets the needs of these markets. The production and export of plastic packaging is the main source of revenue for the Company (accounting for 92.7% of total gross profit in 2025).

Export activities continue to play a leading role in the Company's operating structure. In the first 6 months of 2026, net revenue from exports reached VND 111,999,591,543, accounting for 62.7% of total net revenue, and contributed VND 20,311,480,741 in gross profit, equivalent to 77.3% of total gross profit. In the last 6 months of 2026, demand for exported plastic packaging — particularly for the food, retail, and logistics sectors — is expected to remain stable, thereby supporting the Company in maintaining export activities as the main source of contribution to revenue and profit.

The Company conducts its plastic resin trading business domestically, with the northern market being its main operating area. The company aims to maximize capital efficiency, stay updated on changes in the domestic market, and proactively secure raw materials amidst fluctuations in the international market.

10.4 Report on the situation of investment, investment efficiency, production and business efficiency, and service provision in the main fields of operation

➢ **Investment in facilities, machinery and equipment for production and business**

activities

During the period of 2024-2025, the Company's leadership implemented numerous investment activities to enhance production capacity and scale. Accordingly, the entire production plant, business system, and office were relocated to a new 7,000 m^2 facility in Tan Quang Industrial Park, Nhu Quynh Commune, Hung Yen Province. Here, the Company continued to invest in purchasing additional specialized and modern production machinery to meet the higher quality and design requirements of a wider range of customers, while also satisfying stringent international production standards such as the AENor Recycling Certificate and the BSCI International Standard – a set of standards for assessing compliance with social responsibility in business (the Company is expected to receive this certification in Q3/2026). Thanks to the investment in new machinery and equipment in September 2024, the company's current maximum capacity has been upgraded to approximately 950 tons/month.

➢ **Investment Efficiency on Subsidiary**

Subsidiary: In accordance with the policy approved by the Extraordinary General Meeting of Shareholders on October 10, 2024, the Company established a subsidiary, Vietnam Eco Plastic Packaging Joint Stock Company, in Pho Noi A Expanded Industrial Park, Lac Dao Commune, Hung Yen Province, to implement the project of building the Company's plastic packaging manufacturing plant. The initial charter capital of the subsidiary is VND 100 billion, of which the parent company's capital contribution to the subsidiary is VND 98 billion, corresponding to a 98% ownership stake. As of January 17, 2025, the parent company has contributed the full VND 98 billion to supplement the capital for the subsidiary to carry out this plastic packaging manufacturing plant project.

The project to build a plastic packaging manufacturing plant of the subsidiary – Vietnam Eco Plastic Packaging Joint Stock Company – was granted by the Management Board of Industrial Parks of Hung Yen Province under Investment Registration Certificate No. 8477585880 dated November 15, 2024, with the objective of producing plastic products (specifically: plastic packaging production), the output product being plastic packaging, with a capacity of 12,000 tons of products/year, located at Lot CN1, G6 Road, Pho Noi A Expanded Industrial Park, Van Lam District, Hung Yen Province (now Lac Dao Commune, Hung Yen Province), the total investment capital of the project is VND 215,000,000,000; of which: Contributed capital for project implementation is VND 100,000,000,000, accounting for 46.5% of the total investment capital. Capital raised: VND 115,000,000,000. This plastic packaging manufacturing plant is located on a usable area of 11,732 m^2, with a factory area of 15,000 m^2, and is comprehensively and professionally invested in to meet international standards and achieve a production capacity of 12,000 tons of products per year.

The Company's target of bringing the plastic packaging manufacturing plant into operation from Q2/2026 reflects the proactive approach of the Board of Management in accelerating the implementation schedule, striving to complete and put the plant into operation earlier than the approved timeline, based on an assessment of the actual conditions at the time the plan was made. However, during implementation, the schedule was affected by an unforeseen objective factor. Specifically, the local construction labor market faced difficulties in recruiting and retaining a sufficient number of workers, leading to a significant increase in the contractor's labor costs compared to the original estimate and the initially agreed terms. This plant directly affected the ability to mobilize resources and organize construction in line with the expected schedule.

In light of the above situation, the Company and the contractor held discussions and negotiations to agree on a solution for handling the additional labor costs incurred, in order to maintain the construction schedule. However, the two parties have not yet reached agreement on the cost adjustment, which disrupted the mobilization of manpower and the organization of construction, thereby affecting the schedule for completing the plant's work items. As soon as these issues arose, the Company's Board of Management proactively worked with the contractor to find solutions, while also reviewing measures to minimize delays and complete the plant as soon as possible in order to bring it into operation.

As of 30/06/2026, the plant had completed approximately 95% of its construction volume; the construction-in-progress cost recorded in the reviewed Consolidated Financial Statements for the first 6 months of 2026 was VND 83,762,927,595, an increase of VND 42,577,248,089, equivalent to 103.4%, compared to the beginning of the period. Despite some schedule adjustments during construction, the project is still being implemented in line with the overall approved timeline. Details of the progress in completing construction and bringing the plant into commercial operation are as follows:

Timeframe	Work Item	Current Progress and/or Expected Result
Q2.2026	Acceptance of completed construction works with the construction contractor	All construction items completed
	Acceptance of the fire prevention and fighting (PCCC) system/solution with the Hung Yen Provincial Police – Fire Prevention, Fighting and Rescue Department	Completed, meeting the required standards
	Signing of the contract for the purchase of machinery and the production line	Machinery expected to be fully delivered in Q3–Q4.2026
Q3.2026	Acceptance of the connection of technical infrastructure systems (rainwater drainage, wastewater drainage, roads) with the Pho Noi Industrial Park Management Board	Completed
	Finalization of the dossier for review of the revised construction design drawings, the as-built dossier for the construction package, and the as-built dossier for the mechanical & electrical (M&E) package	Completed

	Preparation of internal as-built documentation and submission of the as-built dossier to the Hung Yen Provincial Industrial Park Management Board	In progress
	Installation and trial run of certain machinery (5 high-grade blow-molding machines)	Trial run of machinery (reaching 15% of expected capacity)
Q4.2026	Reporting the construction completion acceptance results to the Hung Yen Provincial Industrial Park Management Board	Fully satisfying the conditions to bring the works into operation and use
	Completion of installation, trial run and acceptance of the machinery system and production line	Machinery system and production line meet inspection quality standards
Q1.2027	The plant officially commences commercial operation, with expected initial output of 400 tons/month	– Initial production revenue of the plant expected to reach VND 12–13 billion/month

After completing the construction items, the Company must carry out the acceptance procedures as required by regulations and obtain the written approval of the construction completion acceptance results from the Industrial Park Management Board. Bringing the plant into operation and use may only be carried out after completing the acceptance procedures and fully satisfying the regulatory conditions. Therefore, the timing of the plant's official commencement of operation depends not only on the actual construction progress but also on the time required to complete the acceptance process and obtain the approval document from the competent authority. The Company is proactively coordinating with relevant parties to complete the necessary documentation and procedures, in order to shorten the processing time and bring the plant into operation and use as soon as possible.

The plant has a designed capacity of 12,000 tons of product/year, contributing to enhancing production capacity and expanding the product portfolio serving the export market. Once operating stably, the Company's production capacity is expected to increase from approximately 950 tons/month to 1,500 tons/month, enabling the Company to take on large-scale and long-term orders, with revenue from production activities expected to grow by more than 40% compared to 2026. In addition to increasing capacity, the plant is equipped with modern and synchronized machinery and production lines, which help optimize production costs, improve productivity, enhance quality and increase product value, thereby strengthening the Company's competitiveness in the market.

According to the Company's business plan, the plant is expected to be one of the key projects, contributing approximately 35% of the Company's total revenue and approximately 20% of the total profit margin in 2027. Accordingly, the Company's Board of Management considers the completion and operation of the plant to be of significant importance to the implementation of the 2027 business plan.

Based on stable demand in export markets, expanded production capacity and the plan to develop new customers, the Board of Management assesses that the commencement of operations of the Plant will improve the efficiency of utilization of invested assets, create drivers for revenue and profit growth, while strengthening the foundation for sustainable development and enhancing the Company's competitive position in the coming years.

Table 9: The Company's investment efficiency indicators

TT	Performance indicators	31/12/2024	31/12/2025	30/6/2026
1	Ratio of profit after tax to net revenue (%)	3.11	2.8	6.96
2	Ratio of net profit from business activities to net revenue (%)	3.74	3.6	8.68
3	Ratio of profit after tax to equity (%)	6.49	5.66	-

(Source: Vietnam Eco Plastics Technology Joint Stock Company)

Investment efficiency indicators in 2025 are expected to decrease slightly compared to 2024 because the company is currently investing in and constructing its second plant, which incurs additional costs such as financial and management expenses, thus reducing profit margins. This is a normal phase in plant construction. The company has developed an investment plan, product strategy, and market development plan for its subsidiary to ensure efficient operation once the plant becomes operational.

The plastics industry experienced significant volatility during the first six months of 2026, primarily due to the direct impact of rising oil prices following the escalation of the conflict in the Middle East. As a manufacturer in the plastics industry whose operations involve the import of raw materials and export of finished products, ECO PLASTIC was relatively significantly affected by short-term market fluctuations. Although the Company's revenue for the first six months of 2026 decreased compared with the same period of the previous year, its profit margins on net revenue improved during the period. This result was achieved through the Company's effective implementation of measures to control operating expenses and closely manage the cost of goods sold, thereby enhancing operating efficiency and improving profitability. In the long term, with its strategic focus on strengthening production capacity and expanding its markets, the Company's business performance in the coming years is expected to achieve significant growth in both revenue and profit, while its investment efficiency indicators are expected to improve considerably.

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10.5 Major contracts

Table 10: Major sales contracts from 2024 - 2026

No.	Name/Number of Contract	Customers	Output	Time of signing	Values (VND bn)	Implementation Time	Implementation status	Other important terms	Relationship (*)
1	PO 33048-33068	ECP	Plastic Packaging	1/2024	4,352	2/2024	Done	None	None
2	PO 33077 – 33090	ECP	Plastic Packaging	2/2024	7,498	3/2024	Done	None	None
3	PO. SYM-ECO/ TLD/2024/Cont 4-9	SYMB	Plastic Packaging	2/2024	3,856	3,4,5/2024	Done	None	None
4	PO. SYM-ECO/ TLD/2024/Cont 10-15	SYMB	Plastic Packaging	3/2024	3,892	5,6,7/2024	Done	None	None
5	PO. MP-ECO/ 2024/Flat-block/90T	MUL PRO	Plastic Packaging	6/2024	3,371	6,7,8/2024	Done	None	None
6	PO. PNI-ECO/ 2024/Tshirt	PNI	Plastic Packaging	9/2024	3,392	10,11/2024	Done	None	None
7	14102024/HĐMB/ST-CT	Trinh Nghien JSC	Plastic resins	10/2024	2,835	10/2024	Done	None	None
8	02092024/ST-LHP and 010/2024/LHP-ST	Lien Hoan Phat Packaging Co., Ltd.	Plastic resins	11/2024	1,615	11/2024	Done	None	None
9	2612/2024/ST-SVHN	Sao Viet Hanoi Insulation Co., Ltd.	Plastic resins	12/2024	1,731	12/2024	Done	None	None
10	PO.MP-ECO/ 2024/Tshirt trial	MUL PRO	Plastic Packaging	11/2024	3,244	12/2024 - 1/2025	Done	None	None
11	PO. HAPL-ECO/2024/ NAP Tshirt	HAPL	Plastic Packaging	10/2024	4,131	12/2024 - 1,2,3/2025	Done	None	None
12	PO. MP-ECO/ 2024/Flat-clear/180T	MUL PRO	Plastic Packaging	11/2024	6,705	11/12/2024 to 1/2025	Done	None	None
13	PO. MP-ECO/ 2024/Flat-clear/180T	MUL PRO	Plastic Packaging	12/2024	6,706	3,4,5,6/2025	Done	None	None

No.	Name/Number of Contract	Customers	Output	Time of signing	Values (VND bn)	Implementation Time	Implementation status	Other important terms	Relationship (*)
14	PO. SYM-ECO/ TLD/2025/Cont1+T1+F1	SYMB	Plastic Packaging	1/2025	1,892	3,4,5,6/2025	Done	None	None
15	PO. AVC-ECO/2025/Flat	AVC	Plastic Packaging	2/2025	1,726	2,3/2025	Done	None	None
16	PO. SYM-ECO/ TLD/2025/Tshirt	SYMB	Plastic Packaging	2/2025	2,285	4,5,6/2025	Done	None	None
17	PO. SYM-ECO/ TLD/2024/Cont2+T2+F3	SYMB	Plastic Packaging	2/2025	1,642	5,6/2025	Done	None	None
18	PO. PAM-ECO/ 2025/Cont 1+2	PAC MAL	Plastic Packaging	2/2025	1,736	4,5/2025	Done	None	None
19	PO. EVP-ECO/ 2025/Cont1+2	EVPLAST	Plastic Packaging	3/2025	1,818	4/2025	Done	None	None
20	PO. ECP-ECO/2025/ 33568 – 33592	ECP	Plastic Packaging	5/2025	5,076	6,7/2025	Done	None	None
21	PO. ECP-ECO/2025/ 33661 – 33668	ECP	Plastic Packaging	7/2025	3,671	7,8/2025	Done	None	None
22	PO. SJC-ECO/ 2025/Cont 5-6-7	STJ	Plastic Packaging	7/2025	2,193	8/2025	Done	None	None
23	TLD 8-9-10, F7-8-9 Eco-Sym	Sym	Plastic Packaging	7/2025	3,343	9/2025	Done	None	None
24	LTS-Eco Sacme	LTS	Plastic Packaging	7/2025	1,905	9/2025	Done	None	None
25	Eco-TNP 16-20	TNP	Plastic Packaging	7/2025	3,109	9/2025	Done	None	None
26	0901/2025/HĐMB/ST-TĐ	Thuan Duc Joint Stock Company	Plastic Resins	01/2025	6,497	01/2025	Done	None	None
27	2602/2025/HĐMB/ST-QĐ	Quoc Dat Investment and Trade	Plastic Resins	02/2025	1,415	02/2025	Done	None	None

No.	Name/Number of Contract	Customers	Output	Time of signing	Values (VND bn)	Implementation Time	Implementation status	Other important terms	Relationship (*)
		Development Company Limited							
28	1903/2025/HĐMB/ST-LP	Leepak Joint Stock Company	Plastic Resins	03/2025	5,089	03/2025	Done	None	None
29	1004/2025/HĐMB/ST-T.O.P	T.O.P Vietnam Trading, Service and Tourism Company Limited	Plastic Resins	04/2025	1,593	04/2025	Done	None	None
30	1004/2025/HDMB/ST-HUNG HIEN	Hung Hien Packaging Trading and Manufacturing Co., Ltd.	Plastic Resins	06/2025	1,470	06/205	Done	None	None
31	21095123	CHEVRON PHILLIPS CHEMICALS ASIA PTE.LTD	Plastic Resins	07/2025	4,736	08/2025	Done	None	None
32	S25HY3127	EVERLIGHT COMMODITY PTE LTD	Plastic Resins	05/2025	2,405	09/2025	Done	None	None
33	ZTF9/25149JJ	IVICT (Singapore) Pte LTD	Plastic Resins	08/2025	3,752	11/2025	Done	None	None
34	SCA253452342	AN PHAT INTERNATIONAL, INC	Plastic Resins	08/2025	3,591	12/2025	Done	None	None
35	PO.PAK-ECO/2026/Cont 1	AS PAK	Plastic Packaging	01/2026	1,140	04/2026	Done	None	None
36	PO.CEK-ECO/2026/Cont 1	COOP E.KES	Plastic Packaging	01/2026	1,700	03/2026	Done	None	None

No.	Name/Number of Contract	Customers	Output	Time of signing	Values (VND bn)	Implementation Time	Implementation status	Other important terms	Relationship (*)
37	PO. ECP-ECO/2026/Flat 253	ECP	Plastic Packaging	01/2026	19,286	05/2026	Done	None	None
38	PO.EP-ECO/2026/ Cont 1+ 2 Tshirt	EMO PLA SA	Plastic Packaging	01/2026	5,262	05/2026	Done	None	None
39	PO.GTUK-ECO/2026/Bin Liner 484	G.Trading UK	Plastic Packaging	01/2026	8,132	06/2026	Done	None	None
40	PO.KSH-ECO/2026/Cont 1	KO. SHO. HON	Plastic Packaging	03/2026	6,816	08/2026	In progress	None	None
41	PO.LA-ECO/2026/Dstring 19	LA M. PAP	Plastic Packaging	04/2026	3,459	06/2026	Done	None	None
42	PO.LACA-ECO/2026/Tshirt Cont 1	LACA	Plastic Packaging	02/2026	5,009	08/2026	In progress	None	None
43	PO.TEC-ECO/2026/Tender 519	TEC.PACK	Plastic Packaging	01/2026	10,989	12/2026	In progress	None	None
44	PO. SYM-ECO/ TLD/2026/Tshirt	SYM	Plastic Packaging	01/2026	24,762	09/2026	In progress	None	None
45	PO.RHP-ECO/2026/Cont 2	RH.P	Plastic Packaging	03/2026	2,507	05/2026	Done	None	None

(Source: Vietnam Eco Plastics Technology Joint Stock Company)

(*) Relationship with members of the Board of Directors, Audit Committee , Board of Directors and major shareholders of ECO PLASTIC

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10.6 Major customers and suppliers

Table 11: The Company's major customers

No.	Customer Name	Main products and services	Trading Time	Value of purchased goods (VND bn)	Transaction value on total purchase value	Relationship (*)
1	HAPL	Plastic Packaging	2024	84.81	18.68%	None
2	E.I LTD (England)	Plastic Packaging	2024	32.61	7.18%	None
3	S.D (France)	Plastic Packaging	2024	23.22	5.11%	None
4	S.S.U, LDA (Portugal)	Plastic Packaging	2024	22.18	4.88%	None
5	G.T UK LTD (England)	Plastic Packaging	2024	22.95	5.06%	None
6	TEC (Spain)	Plastic Packaging	2024	15.38	3.39%	None
7	C.E (ESTONIA)	Plastic Packaging	2024	8.37	1.84%	None
8	EVP (France)	Plastic Packaging	2024	7.00	1.54%	None
9	RHP LTD (Ireland)	Plastic Packaging	2024	6.34	1.40%	None
10	E.I LTD (England)	Plastic Packaging	2025	23.77	5.08%	None
11	S.D (France)	Plastic Packaging	2025	18.02	3.85%	None
12	HAPL	Plastic Packaging	2025	20.3	4.34%	None
13	G.T UK LTD (England)	Plastic Packaging	2025	17.2	3.68%	None
14	MP SL	Plastic Packaging	2025	14.4	3.08%	None
15	S.D (France)	Plastic Packaging	2025	36.2	7.74%	None
16	S.S.U, LDA (Portugal)	Plastic Packaging	2025	20.8	4.45%	None
17	TEC (Spain)	Plastic Packaging	2025	17.9	3.83%	None
18	SYM (Portugal)	Plastic Packaging	2026	24.7	-	None
19	HAPL	Plastic Packaging	2026	10.9	-	None
20	G.T UK LTD (England)	Plastic Packaging	2026	8.1	-	None

(Source: Viet Nam Eco Plastic Technology Joint Stock Company)

(*) Relationship with members of the Board of Directors, Audit Committee , Board of Directors and major shareholders of ECO PLASTIC

Table 12: Major suppliers of the Company

No.	Supplier	Main products and services	Trading Time	Transaction value (VND bn)	Transaction value on Total purchase value (%)	Relationship (*)
1	Nam Cuong Trading and Trading JSC.	Supply of plastic resins	2024	76.57	15.68%	None
2	CHEVRON PHILLIPS CHEMICALS ASIA PTE. LTD	Supply of plastic resins	2024	12.95	2.65%	None
3	EVERLIGHT COMMODITY PTE LTD	Supply of plastic resins	2024	9.65	1.98%	None
4	Nam Cuong Trading and Trading JSC.	Supply of plastic resins	2025	71.92	15.17%	None
5	CHEVRON PHILLIPS CHEMICALS ASIA PTE. LTD	Supply of plastic resins	2025	52.90	11.15%	None
6	EVERLIGHT COMMODITY PTE LTD	Supply of plastic resins	2025	18.98	4.00%	None
7	IVICT	Supply of plastic resins	2026	57.27	-	None
8	CHEVRON PHILLIPS CHEMICALS ASIA PTE. LTD	Supply of plastic resins	2026	45.69	-	None
9	PeG	Supply of plastic resins	2026	47.97	-	None
10	Vinm	Supply of plastic resins	2026	35.76	-	None

(Source: Viet Nam Eco Plastic Technology Joint Stock Company)

(*) Relationship with members of the Board of Directors, Audit Committee, Board of Directors and major shareholders of ECO PLASTIC

10.7 Position of the Listing Applicant in the industry

a. Position of the Listing Applicant compared to other enterprises in the same industry

The production of plastic packaging products is the main production and business activity of the Company, accounting for nearly 50% of the Company's revenue structure in recent years. Compared to larger and more established companies in the plastics industry, such as HCD Investment Production and Trading Joint Stock Company (HCD), Thuan Duc Joint Stock Company (TDP), Vinh Plastic Packaging Joint Stock Company (VBC), and Tan Dai Hung Plastic Joint Stock Company (TPC), ECO PLASTIC remains a relatively young enterprise with a more limited market position