DBV INSURANCE GROUP JOINT STOCK COMPANY
No.: 17/2026/NQ-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
Hanoi, dated 14/ 9 /2026

RESOLUTION

Re: Delegation of authority and assignment of duties to each legal representative

THE BOARD OF DIRECTORS
DBV INSURANCE GROUP JOINT STOCK COMPANY

- Pursuant to the Charter on organization and operation of DBV Insurance Group Joint Stock Company;

- Pursuant to the Rules of Operation of the Board of Directors;

- Pursuant to Proposal No. 883/2026/TT-DBV dated 10 July 2026 of the Vice Chairman;

- Having considered the opinions of the members of the Board of Directors;

HEREBY RESOLVES:

Article 1. The Board of Directors (BOD) hereby delegates authority and assigns duties to each legal representative of DBV Insurance Group Joint Stock Company in accordance with the details set out in the Appendices attached to this Resolution.

Article 2. This Resolution shall take effect from the date of signing and supersede Resolution No.30/2025/NQ-HĐQT dated 28 August 2025 of the BOD and all previously issued resolutions and decisions of the BOD on delegation, authorization and assignment of duties.

The provisions of Section C.II.1 of Appendix 02 to this Resolution shall take effect from 1 January 2027.

Article 3. The members of the BOD, the Executive Board, and relevant individuals and units of the Company shall be responsible for implementing this Resolution.

Recipients:
- As stated in Article 3;
- BOD members, Board of Supervisors;
- Filed by: Legal Affairs, Strategic Innovation.

FOR AND ON BEHALF OF THE BOD
CHAIRMAN OF THE BOD

(Signed)

Lê Tuấn Dũng

APPENDIX 01

DELEGATION OF AUTHORITY AND ASSIGNMENT OF DUTIES TO EACH LEGAL REPRESENTATIVE

(Issued together with Resolution No. 17/2026/NQ-HĐQT dated 14 / 9 /2026 of the BOD of DBV Insurance Group Joint Stock Company)

CHAPTER I

GENERAL PROVISIONS

Article 1. Legal status of persons authorized/assigned to perform duties

1. Pursuant to the current Charter of DBV Insurance Group Joint Stock Company, the Company has three (03) legal representatives, comprising the Chairman of the Board of Directors, the Vice Chairman of the Board of Directors and the General Director.

2. The Chairman of the Board of Directors shall be elected by the Board of Directors (BOD) and shall represent the Company before third parties in respect of matters and tasks falling within the authority of the Chairman of the BOD under the Company Charter, other internal management rules/regulations, and the assignments made by the BOD in this Resolution and other relevant documents.

3. The Vice Chairman of the BOD shall be elected by the BOD. The BOD shall appoint one of the Vice Chairmen of the BOD as a legal representative of the Company, who shall represent the Company before third parties in respect of matters and tasks falling within the authority of the Vice Chairman of the BOD under the Company Charter, other internal management rules/regulations, and the assignments made by the BOD in this Resolution and other relevant documents.

4. The General Director shall be appointed by the BOD and shall represent the Company before third parties in respect of matters and tasks falling within the authority of the General Director under the Company Charter, other internal management rules/regulations, and the assignments made by the BOD in this Resolution and other relevant documents.

5. The Chairman of the BOD, the Vice Chairman of the BOD and the General Director shall be accountable to the Company, the BOD and the law for the duties performed by them.

CHAPTER II

FUNCTIONS, DUTIES AND POWERS

OF EACH LEGAL REPRESENTATIVE

Article 2. Functions, duties and powers of the Chairman of the BOD

1. The Chairman of the BOD shall perform the following duties:

a) Formulate the work program and operating plan of the BOD;

b) Prepare the agenda, contents and materials for meetings; convene, chair and preside over meetings of the BOD;

c) Organize the adoption of resolutions and decisions of the BOD;

d) Supervise the implementation of resolutions and decisions of the BOD;

e) Preside over meetings of the General Meeting of Shareholders (GMS);

f) Sign and promulgate the Rules of Operation of the BOD, the Company Internal Governance Regulations, and other rules, regulations and documents approved/adopted by the GMS or the BOD; sign contracts, transactions and other documents of the Company within the functions, duties and powers delegated, authorized or assigned by the GMS or the BOD;

g) Perform other duties assigned or authorized by the BOD as detailed in Appendix 02 attached to this Resolution.

2. The Chairman of the BOD shall provide oversight and strategic direction and ensure transparent and effective governance, without directly participating in the day-to-day management of the Company.

Article 3. Functions, duties and powers of the Vice Chairman of the BOD

1. The Vice Chairman of the BOD shall perform the following duties:

a) Assist the Chairman of the BOD in organizing and coordinating the activities of the BOD; perform duties assigned by the Chairman of the BOD or the BOD;

b) Exercise the rights and perform the obligations in the circumstances specified in Clause 4, Article 29 of the Charter;

c) Participate, within the assigned scope, in developing strategies, development plans and governance policies and in supervising the implementation of BOD resolutions;

d) Coordinate with the General Director and members of the Executive Board in organizing the implementation of the Company's operations; be entitled to request information and reports relating to the assigned areas of responsibility;

e) Direct, manage and decide on operational and governance matters arising at the Head Office and member units (including branches, representative offices and other equivalent subordinate units) of the Company, and perform the duties delegated and assigned by the BOD under Appendix 02 attached to this Resolution;

f) Sign contracts, transactions and other documents of the Company within the functions, duties and powers delegated and assigned by the GMS or the BOD;

g) Manage and oversee the operation of the assigned Departments/Divisions as specified in Appendix 02 attached to this Resolution;

h) Participate in the Councils/Committees specified in Appendix 02 attached to this Resolution.

2. The Vice Chairman of the BOD shall be responsible for the following areas:

a) Administration - organization - human resources

b) Legal affairs - compliance - risk management

c) Information technology - digital transformation

d) Communications - brand - corporate culture

e) Finance - planning - accounting - investment - asset management

f) Information disclosure

g) Shareholder management

h) Other governance and operational matters arising from the Company's needs from time to time, and areas not falling within the authority of the Chairman of the BOD or the General Director.

Article 4. Functions, duties and powers of the General Director

1. The General Director shall perform the following duties:

a) Direct, manage and decide on matters relating to business operations and insurance operations arising at the Head Office and member units of the Company;

b) Perform other duties assigned by the BOD as specified in Appendix 02 attached to this Resolution;

c) Sign contracts, transactions and other documents of the Company within the functions, duties and powers delegated and assigned by the GMS or the BOD;

d) Manage and oversee the operation of the assigned Departments/Divisions as specified in Appendix 02 attached to this Resolution.

e) Participate in the Councils/Committees specified in Appendix 02 attached to this Resolution.

2. The General Director shall be responsible for the following areas:

a) Business development and insurance underwriting;

b) Insurance operations;

c) Claims settlement;

d) Product quality management and after-sales services;

e) Other business and insurance operations arising from the Company's operational and business needs from time to time.

Article 5. Responsibilities of the legal representatives

In performing their respective duties, the Chairman of the BOD, the Vice Chairman of the BOD and the General Director shall have the following responsibilities:

a) Comply with applicable laws, the Charter and other internal management regulations of the Company;

b) Perform duties in accordance with their respective functions, duties and powers;

c) Be responsible for the duties performed by themselves and for the duties performed by the Departments/Divisions under their assigned charge.

d) Report to the BOD in the event of a temporary cessation of work or temporary suspension from the assigned office or duties;

e) Perform other obligations prescribed by law, the Charter and the Company's internal governance regulations.

Article 6. Authorization of subordinate personnel to perform duties

1. Within their respective scope of responsibility, the Chairman of the BOD, the Vice Chairman of the BOD and the General Director shall have full authority to make decisions and to perform duties themselves or assign subordinate personnel in the Departments/Divisions under their charge to perform such duties.

2. Authorization to subordinate personnel must comply with applicable laws, the Charter and other internal regulations of the Company.

3. The authorizing person shall be accountable to the Company and the law for the duties performed by the authorized person.

Article 7. Authorization where a legal representative is absent from Vietnam

1. Where the Chairman of the BOD is absent from Vietnam, authorization shall be made in accordance with Clause 4, Article 29 of the Charter.

2. Where the Vice Chairman of the BOD and/or the General Director is absent from Vietnam, he/she shall provide written authorization to the remaining legal representative or another person to perform his/her duties and powers during the period of absence.

3. The authorizing person shall be accountable to the Company and the law for the duties performed by the authorized person.

CHAPTER III

IMPLEMENTATION

Article 8. Implementation reporting

At quarterly BOD meetings, or at the BOD's ad hoc request, persons to whom the BOD has delegated authority and assigned duties shall report to the BOD on duties performed, issues requiring resolution and other matters as requested.

Article 9. Effectiveness

1. This Appendix 01 constitutes an integral part of Resolution No. 17/2026/NQ-HĐQT dated 14/9/2026 of the Board of Directors of DBV Insurance Group Joint Stock Company.

2. Any amendment, supplement or replacement of this Appendix shall be decided by the Board of Directors.

Appendix 02: Matrix of delegated authority and assigned duties for each legal representative

(Attached to Resolution No. 17 /2026/NQ-HĐQT dated 14 / 9 /2026 of the BOD)

No.	MATTERS / DUTIES	AUTHORITY / DUTY ASSIGNMENT			
		BOD	BOD Chairman	BOD Vice Chairman	General Director
A. Legal representation duties of the Chairman of the BOD					
I	Formulate the work program and operating plan of the BOD;		x		
II	Prepare the agenda, contents and materials for meetings; convene, chair and preside over BOD meetings		x		
III	Organize the adoption of resolutions and decisions of the BOD;		x		
IV	Supervise the implementation of resolutions and decisions of the BOD;		x		
V	Preside over meetings of the General Meeting of Shareholders;		x		
VI	Other rights and obligations prescribed by the Law on Enterprises and the Company Charter.		x		
B. Governance and operational matters					
I	**Organizational structure**				
1	Change the organizational structure of the Company	x			
2	Change the organizational structure of the Head Office	x			
3	Establish, merge, dissolve or change the organizational structure of Divisions and Centers at the Head Office			x	
4	Change the organizational structure of member units			x	
5	Establish branches/representative offices	x			
6	Establish regional Business Departments of member units				x
II	**Human resources**				
1	Approve the annual headcount plan			x	
2	Decide on recruitment, appointment, dismissal, rotation and termination of employment contracts for the following positions:				
2.1	General Director	x			
2.2	Chief Accountant/Deputy General Director	x			
2.3	Company Secretary	x			
2.4	Division Director/Deputy Director in charge of a Division at the Head Office/Director of a member unit		x		
2.5	Deputy Division Director and equivalent positions at the Head Office/Deputy Director of a subordinate unit			x	
2.6	Person in charge of corporate governance			x	
2.7	Appointed Actuary			x	
2.8	Head of Regional Office				x
2.9	Department Heads, Deputy Department Heads and equivalent positions at the Head Office				x
2.10	Department Heads, Deputy Department Heads and equivalent positions at member units				x
2.11	Appoint representatives to manage the Company's capital contribution after the investment policy has been approved by the competent authority			x	
2.12	Employees at the Head Office				x

No.	MATTERS / DUTIES	AUTHORITY / DUTY ASSIGNMENT			
		BOD	BOD Chairman	BOD Vice Chairman	General Director
2.13	Other managerial positions at the Head Office			x	
2.14	Other managerial positions and employees at member units				x
3	Approve the annual salary plan			x	
4	Determine and adjust salary/income for positions under the relevant recruitment and appointment authority		x	x	x
5	Approve the annual training plan and budget			x	
III	**Investment**				
1	Decide on capital contributions to or acquisition of shares in other enterprises, except for the matter specified in Section III.4	x			
2	Decide the annual financial investment limit for each investment sector	x			
3	Decide on deposit investments in accordance with the bank criteria and limits approved by the BOD			x	
4	Decide the annual budget for investment in listed shares in accordance with the BOD's approval:				
4.1	*Over VND 30 billion per stock ticker*	*x*			
4.2	*Under VND 30 billion per stock ticker*			*x*	
IV	**Finance**				
1	Decide on debt settlement				
1.1	Debts valued from VND 100 million up to 35% of the Company's total assets according to the latest financial statements	x			
1.2	Debts valued at under VND 100 million			x	
2	Decide on fixed-asset investments:				
2.1	Total investment from VND 1 billion up to 35% of the Company's total assets according to the latest financial statements	x			
2.2	Total investment under VND 1 billion			x	
3	Asset disposal				
3.1	Decide on asset disposal				
	Assets with an original cost of VND 1 billion or more	*x*			
	Assets with an original cost of under VND 1 billion			*x*	
3.2	Decide on disposal of salvage recovered after claim settlement				
	Salvage with an estimated recovery value of VND 3 billion or more	*x*			
	Salvage with an estimated recovery value of under VND 3 billion				*x*
4	Decide on claim payments:				
4.1	Where the retained amount exceeds the retention limit approved by the BOD	x			
4.2	Where the retained amount is equal to or lower than the retention limit approved by the BOD				x
5	Approve business expenses/mechanisms				x
6	Operating expenses (management expenses and salaries) under the plan approved by the BOD			x	
V	**Accounting**				
1	Act as the named holder of the Company's bank accounts at credit institutions				x
2	Sign documents/instruments for transactions with counterparties			x	x

No.	MATTERS / DUTIES	AUTHORITY / DUTY ASSIGNMENT			
		BOD	BOD Chairman	BOD Vice Chairman	General Director
VI	**Shareholder management**				
1	Sign share ownership certificates			x	
2	Arrange and make dividend payments to shareholders after the relevant policy has been approved by the competent authority			x	
3	Sign reports and documents submitted to competent state authorities in relation to shareholder management			x	
4	Address queries and requests from shareholders/investors			x	
5	Perform other duties relating to the Company's shareholder management			x	
VII	**Make information disclosures**			x	
C. Business and insurance operations					
I	**Business**				
1	Decide the Company's strategy	x			
2	Decide the medium-term plan	x			
3	**Decide the annual business plan (including revenue, profit, all business expenses and operating expenses, etc.)**	x			
4	**Approve increases in the total business expense limit beyond Section C.I.3**	x			
	Decide on operating expenses included in the business plan approved by the BOD.			x	
5	**Approve business promotion programs outside Section C.I.3**				
5.1	Expenses exceeding VND 2 billion per program or VND 3 billion per year	x			
5.2	Expenses from VND 1 billion to VND 2 billion per program and not exceeding VND 3 billion per year			x	
5.3	Expenses below VND 1 billion per program and below VND 2 billion per year				x
6	**Approve increases in the total operating expense limit beyond Section C.I.3**				
6.1	Monthly expenses incurred outside Section C.I.3 exceeding VND 1 billion per transaction, or aggregate excess expenses incurred during the year exceeding VND 6 billion per year	x			
6.2	Monthly expenses incurred outside Section C.I.3 of VND 1 billion or less per transaction, where aggregate excess expenses incurred do not exceed VND 6 billion per year			x	
7	Adjust detailed plans and revenue/profit targets of subordinate units			x	
8	Transfer internal revenue (internal revenue allocation)				x
9	Decide on matters relating to the Company's insurance underwriting and business				x
10	Decide on claims matters where the amount borne under the Company's retention is less than or equal to the net retention limit for each line of insurance approved by the BOD.				x
11	Manage, decide on and implement measures to ensure after-sales service quality				x
12	Supervise and implement business plans for Divisions at the Head Office and subordinate units				x
13	Decide on business promotion programs included in the business plan approved by the BOD				x
II	**Insurance operations**				
1	Approve the principles, overall structure and risk thresholds of the annual reinsurance program	x			
2	Decide the retention level for each line of insurance outside the annual reinsurance program	x			

No.	MATTERS / DUTIES	AUTHORITY / DUTY ASSIGNMENT			
		BOD	**BOD Chairman**	**BOD Vice Chairman**	**General Director**
3	Organize negotiations, implementation and technical adjustments within the approved reinsurance program, and decide on other technical and insurance operational matters				x
D. Units under management responsibility					
1	Strategic Innovation Division		x		
2	**Divisions within the Operations Group, comprising:**			x	
2.1	*Legal Affairs and Internal Control Division;*				
2.2	*Investment Division;*				
2.3	*Organization and Human Resources Division;*				
2.4	*Application Development Division;*				
2.5	*Information Technology Operations Division;*				
2.6	*Planning Division;*				
2.7	*Finance and Accounting Division;*				
2.8	*Company Office;*				
2.9	*Marketing Division;*				
2.10	*Other Departments/Divisions performing governance and operational functions as required by the Company's Head Office operations.*				
3	**Divisions within the Business, Insurance Operations and Claims Group, comprising:**				x
3.1	*Partner Development Division;*				
3.2	*Banking and Financial Institutions Division;*				
3.3	*Showroom Division;*				
3.4	*Corporate Client Division;*				
3.5	*Project Division;*				
3.6	*National Defense Division;*				
3.7	*Network Governance and Operations Division;*				
3.8	*Motor Insurance Division;*				
3.9	*Health Insurance Division;*				
3.10	*Property, Engineering and Marine Insurance Division;*				
3.11	*Reinsurance Division;*				
3.12	*Motor Claims Assessment Division;*				
3.13	*Northern Claims Assessment Representative Office;*				
3.14	*Southern Claims Assessment Representative Office;*				
3.15	*Health Insurance Claims Division;*				
3.16	*Northern Health Insurance Claims Center;*				
3.17	*Southern Health Insurance Claims Center;*				
3.18	*Customer Service Center (Call Center);*				
3.19	*Other Departments/Divisions performing business and/or insurance operational functions as required by the Company's Head Office operations*				
E. Councils/Committees participated in					
1	Emulation, Rewards and Discipline Council			x	x