| NHA TRANG TEXTILE & GARMENT JOINT STOCK COMPANY | SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness |
|---|---|
| No.: 118 /NQ-HĐQT | *Khanh Hoa, September 14, 2026* |

# RESOLUTION OF BOARD OF DIRECTORS

***Regarding loan borrowing/guarantee issuance/letter of credit issuance/discounting at Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch.***

*Pursuant to:*

- *Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 76/2025/QH15 dated June 17, 2025;*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024;*
- *Government Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing and guiding the implementation of a number of articles of the Law on Securities and related documents;*
- *Pursuant to Decree No. 245/2025/NĐ-CP dated September 11, 2025, amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;*
- *Circular 96/2020/TT-BTC guiding the disclosure of information on the securities market, approved by the Ministry of Finance on November 16, 2020;*
- *Charter of Organization and Operation of Nha Trang Textile & Garment Joint Stock Company;*
- *Minutes of the Board of Directors meeting No. 118-2026/BB-HĐQT dated september 14, 2026, of Nha Trang Textile & Garment Joint Stock Company.*

**RESOLVED:**

**Article 1:**

**1. Approve the loan borrowing/guarantee issuance/letter of credit issuance and corporate credit cards at the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch (hereinafter referred to as the "Bank") with the following basic contents:**

**1.1. Short-term credit limit:**

a) The maximum total loan amount in VND is: 500,000,000,000 VND (In words: Five hundred billion VND). In which:

- Short-term loan limit:
  + Maximum value: **500,000,000,000 VND** (In words: Five hundred billion VND)
  + Purpose: To supplement working capital for business operations.
- Maximum L/C issuance limit:
  + Value: **200,000,000,000 VND** (In words: Two hundred billion VND)
  + Purpose: Issuance of L/C for import of raw materials.

- Maximum guarantee issuance limit:
  + Value: **10,000,000,000 VND** (In words: Ten billion VND)
  + Purpose: Issuance of short-term guarantees for production and business activities
- Maximum corporate credit card limit:
  + Value: **500,000,000 VND** (In words: Five hundred million VND)
  + Purpose: Payment of expenses serving production and business activities, including: hospitality, conferences, business travel, customer care, transportation, management, and other reasonable expenses.

b) Credit term:

- Loan term: Maximum 6 months/disbursement
- Short-term guarantee and L/C term: Maximum 12 months/plan
- Company credit card term: Maximum 12 months

**1.2. Medium and long-term loan credit:**

***a) Plan for "Investment in a 3.5MWp solar energy system"***

- Maximum total loan amount in VND is: 20,000,000,000 VND

*(In words: Twenty billion VND flat);*

- Loan purpose: Investing in a 3.5MWp rooftop solar energy system at the Nha Trang Textile & Garment production cluster;

- Loan term: 7 years;

***b) Project "Investment in construction of factories for lease" in 2026:***

- Maximum total loan amount in VND is: 48,000,000,000 VND

*(In words: Forty-eight billion VND flat);*

- Loan purpose: Providing medium and long-term credit to implement the "Investment in construction and renovation of factories for lease" plan in 2026.

- Loan term: 7 years;

***c) Plan for "Investment in expansion of Spinning Mill 4, Phase 3"***

- Total loan amount in VND is: 34,000,000,000 VND

*(In words: Thirty-four billion VND flat);*

- Loan purpose: Investing in additional yarn production equipment lines and synchronized auxiliary items at Spinning Mill 4.

- Loan term: 7 years;

**1.3. Collateral assets:**

- Land use rights and structures on land at Km 1447, National Route 1A, Bac Nha Trang Ward, Khanh Hoa Province;
- 24 sets of machinery and equipment belonging to the knitting project;
- 15 flat knitting machines, 06 circular knitting machines, and 01 dyeing machine;
- System of 04 HC601 combing machines and 02 non-leveling two-head drawing frames

- System of 02 Murata automatic winding machines, 03 carding machines, and 02 Truetzschler leveling drawing frames;
- Machinery and equipment formed from loans and counterpart funds under the "Project to improve efficiency and production capacity of Spinning Mill 2";
- Deposits of Nha Trang Textile & Garment Joint Stock Company at VCB Khanh Hoa;
- L/C margin deposits;
- Fire protection system for denim workshop 2 under the "Investment in construction of factories for lease" project;
- Fire protection system for finishing workshop under the "Investment in construction of factories for lease" project;
- Guarantee from Phong Phu International Joint Stock Company for all debt obligations of Nha Trang Textile & Garment Joint Stock Company at VCB Khanh Hoa;
- Mortgage of rotating inventory/rotating receivables at least equal to the credit limit granted at VCB Khanh Hoa;
- Assets formed from the "Investment in a 3.5MWp solar energy system" plan;
- Assets formed from the "Investment in construction of factories for lease" plan in 2026;
- Assets formed from the "Investment in expansion of Spinning Mill 4, Phase 3" plan;
- Other collateral assets currently securing short-term/medium and long-term credit facilities of Nha Trang Textile & Garment Joint Stock Company at Vietcombank as prescribed.

* These collateral assets provide general security for all current obligations of the Company at the Bank (including existing medium and long-term loans, guarantees, and medium and long-term L/Cs).

**1.4.** The investment plans and business plans provided to the Bank have all been approved and passed by the Board of Directors.

**2.** Assign Mr. Dang Vu Hung – Chairman of the Board of Directors and/or Mr. Nguyen Hai Son – Deputy General Director (in case of authorization in accordance with the law) to organize the implementation of the contents approved by the Board of Directors above and carry out procedures to sign agreements, contracts, and related documents with the Bank in accordance with the law.

**3.** Assign Ms. Nguyen Thi Hong Phuong to represent the Company in carrying out transactions related to electronic banking services and online disbursement at the Bank, including but not limited to registering, using, managing, approving online disbursement transactions, signing contracts, records, vouchers, documents, and materials related to electronic banking services and online disbursement in accordance with the Bank's regulations; at the same time, within the scope of authorization, Ms. Nguyen Thi Hong Phuong is entitled to use the seal of Nha Trang Textile & Garment Joint Stock Company to stamp on contracts, documents, records, vouchers, and materials to perform the aforementioned tasks.

**Article 2:**

This Resolution is effective for 02 years from the date of signing and serves as the basis for the information disclosure of Nha Trang Textile & Garment Joint Stock Company.

**Article 3:**

The Board of Directors, the Board of Management, departments within the Company, and related individuals are responsible for implementing this Resolution.

***Recipient:***

- *Shareholders;*
- *Board of Directors, Board of Supervisors;*
- *Board of Management;*
- *Company Secretary;*
- *SSC, HNX, Website;*
- *Vietcombank – Khanh Hoa Branch (for information)*
- *Archived at Admin.*

**ON BEHALF OF THE BOARD OF DIRECTORS**
**CHAIRMAN OF THE BOARD**

M.S.D.N: 4200239973 - C.T.C.P
CÔNG TY CỔ PHẦN DỆT - MAY NHA TRANG
P. BẮC NHA TRANG - T. KHÁNH HÒA

**Dang Vu Hung**