

**VIETNAM JOINT STOCK COMMERCIAL
BANK FOR INDUSTRY & TRADE**

No: **850** /HĐQT-NHCT-VPHDQT1

*Re: Information disclosure on the Prospectus and
Notification of first issuance of public offering bonds
(according to the Certificate of registration of public
offering bonds No. 471/GCN-UBCKNN dated
06/10/2026)*

THE SOCIAL REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, **03th** October 2026

EXTRAORDINARY INFORMATION DISCLOSURE

Respectfully to:

- **The State Securities Commission;**
- **VietNam Stock Exchange;**
- **Ho Chi Minh Stock Exchange;**
- **Ha Noi Stock Exchange.**

1. Nam of organization: Viet Nam Joint Stock Commercial Bank for Industry & Trade

- Stock code: CTG.
- Address: 108 Tran Hung Dao, Cua Nam Ward, Ha Noi City.
- Telephone: +84 24.39421030
- Email: investor@vietinbank.vn

2. Contents of the disclosure:

Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) discloses information on the first issuance of public offering bonds as follows:

1. First issuance announcement of public offering bonds (*according to the Certificate of registration of public offering bonds No. 471/GCN-UBCKNN dated 06/10/2026*);
2. Prospectus for public offering bonds approved by the State Securities Commission, with appendices, including:
 - **Appendix I:** VietinBank's Business Registration Certificate No. 0100111948, first issued by the Department of Planning and Investment of Hanoi City on 3/7/2009, 13th revision on 8/1/2024;
 - **Appendix II:** VietinBank's establishment and operation License No. 13/GP-NHNN issued by the State Bank of Vietnam on 17/6/2022 and the Decisions on amendments and supplements (*Decision No. 2080/QD-NHNN dated 3/11/2023; Decision No. 2472/QD-NHNN dated 28/12/2023; Decision No. 86/QD-TTGSNH1 dated 21/2/2025; Decision No. 755/QD-QLGS2 dated 28/4/2025; Decision No. 1889/QD-QLGS2 dated 5/8/2025; Decision No. 47/QD-NHNN dated 14/01/2026; Decision No. 37/QD-QLGS2 dated 02/06/2026; Decision No. 80/QD-QLGS2 dated 30/06/2026*);



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- **Appendix III:** Charter of organization and operation of VietinBank, revised on 19/01/2026 (please refer to the link: <https://investor.vietinbank.vn>, Section "Corporate governance" -> "Governance documents" -> "Bank charter");
 - **Appendix IV:** Resolution of the Board of Directors No. 377/NQ-HĐQT-NHCT-VPHĐQT1 dated 16/09/2026;
 - **Appendix V:** Audited separate and consolidated FS for 2024, 2025; Reviewed separate and consolidated FS for 1H2026 (please refer to the link: <https://investor.vietinbank.vn>, Section "Documents for Investors" -> "Financial statements");
 - **Appendix VI:** Commitment to perform VietinBank's obligations to investors regarding conditions of issuance, payment, ensuring the legitimate rights and interests of investors and other conditions as prescribed by law;
 - **Appendix VII:** Bond holders Representative Service Contract for public offering bonds between VietinBank and Vndirect Securities Joint Stock Company; the supplement and amendment to the contract.
3. This information was published on VietinBank's website on 09/10/2026, as in the link: <https://investor.vietinbank.vn/en/extraordinaryreports.aspx>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Recipients:

- As above;
- Archive in VP, VPHĐQT1.

Attachment:

- First issuance announcement of public offering bonds;
- Prospectus for public offering bonds and appendices.

Organization representative
**LEGAL REPRESENTATIVE
CHAIRMAN OF THE BODs**



Tran Minh Binh

No.: 1713 /TB-TGD-NHCT-KDVTT2

Hanoi, October 05th, 2026

**NOTICE
PUBLIC OFFERING OF BONDS (FIRST TRANCHE)**

*(Certificate of Registration for Public Offering of Bonds No. 471/GCN-UBCK issued by the
Chairman of the State Securities Commission on October 6, 2026)*

I. OVERVIEW OF THE ISSUER

1. Full name of the Issuer: VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE
 2. Abbreviated name: VietinBank or VIETINBANK
 3. Head office address: 108 Tran Hung Dao Street, Cua Nam Ward, Hanoi City, Vietnam.
 4. Telephone number: 024 3941 8868 Fax: 024 3942 1032 Website: www.vietinbank.vn
 5. Charter capital: VND 77,669,446,370,000 *(Seventy-seven trillion, six hundred sixty-nine billion, four hundred forty-six million, three hundred seventy thousand Vietnamese Dong)*
 6. Stock code: CTG, listed on the Ho Chi Minh City Stock Exchange (HOSE).
 7. Place of opening payment account: Head Office of Vietnam Joint Stock Commercial Bank for Industry and Trade
Account number: 224450200
 8. Enterprise Registration Certificate: No. 0100111948, first issued by the Hanoi Department of Planning and Investment on July 03, 2009, with the 13th amendment registered on January 08, 2024.
- Principal business line: “Other monetary intermediation” – Industry code 6419. The principal business activities of VietinBank include banking operations and other activities permitted under its Establishment and Operating License and Decisions on supplementation of operational contents to the Establishment and Operating License granted by the State Bank of Vietnam (“SBV”); Enterprise Registration Certificate and VietinBank’s Charter on the Organization and Operation, in accordance with applicable laws, including:
- + Receiving demand deposits, term deposits, savings deposits and other types of deposits.
 - + Extending credit via: lending; discounting and rediscounting negotiable instruments and other valuable papers; bank guarantees; issuing credit cards; domestic factoring.
 - + Opening payment accounts for customers.
 - + Providing domestic payment services: providing payment instruments; performing payment services by cheque, payment orders, collection orders, letters of credit, bank cards, cash collection and disbursement services.

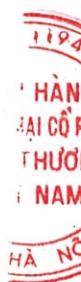


- + Opening accounts: Opening accounts at the State Bank of Vietnam; Opening accounts at other credit institutions and foreign bank branches.
- + Organizing internal settlement, participating in the national interbank payment system.
- + Cash management services, banking and financial advisory; asset management and safekeeping services, safe-deposit box leasing.
- + Corporate finance advisory; advisory on mergers and acquisitions (M&A) and investment advisory.
- + Participating in bidding, purchasing and selling: Treasury bills; Negotiable instruments; Government bonds; State Bank bills; Other valuable papers on the money market.
- + Purchasing and selling Government bonds and corporate bonds.
- + Issuing certificates of deposit, promissory notes, and bonds to mobilize capital in accordance with the Law on Credit Institutions, Law on Securities, Government regulations, and SBV guidelines.
- + Borrowing funds from the SBV under the form of refinancing in accordance with the Law on the State Bank of Vietnam and SBV guidelines.
- + Borrowing, lending, depositing, and accepting deposits with other credit institutions, foreign bank branches, and domestic and foreign financial institutions pursuant to laws and SBV guidelines.
- + Capital contribution and share purchase in accordance with laws and SBV guidelines.
- + Entrusting, accepting entrustment, and acting as agents in fields related to banking operations, insurance business, and asset management in accordance with laws and SBV guidelines.
- + Trading and providing foreign exchange services in domestic and international markets within the scope permitted by the SBV.
- + Trading and providing interest rate derivative products.
- + Securities depository.
- + Trading in gold bars.
- + E-wallets.
- + Providing commodity price derivative products.
- + Investing in Government bond futures contracts.
- + Providing clearing and settlement services for securities transactions under Point a, Clause 4, Article 56 of the Law on Securities.
- + Supervisory bank under securities law.
- + Assigning payment agency.

- + Treasury/cash vault services for credit institutions and foreign bank branches.
- + Participating in international payment systems: Network for Electronic Transfers (Singapore) Pte. Ltd.; Liquid Group Pte. Ltd.
- + Participating in the Society for Worldwide Interbank Financial Telecommunication (SWIFT).
- + Participating in international card payment systems of international card organizations: Visa; Mastercard; JCB; American Express (Amex); UnionPay International (UPI); Diners Club International (DCI).
- + Participating in the bilateral QR code retail payment system between Vietnam and Laos via Lao National Payment Network Co., Ltd. (LAPNET).
- + Participating in the bilateral QR code retail payment system between Vietnam and Thailand via National ITMX Company Limited (ITMX).
- Main products and services:
 - + Products and services for individual customers: *Deposits; loans; payment services; card services; digital banking services; remittance services; foreign currency trading; insurance products and other related services.*
 - + Products and services for corporate customers: *Deposits; loans; payment services; cash flow management; guarantee services; discounting; supply chain finance and reverse factoring; international payment and trade finance; foreign exchange trading and capital market services; electronic banking services; card services; insurance-related services and other financial products.*
- Establishment and Operating License: No. 13/GP-NHNN issued by the Governor of the State Bank of Vietnam on June 17, 2022. Decision No. 2080/QD-NHNN dated November 03, 2023 of the SBV on amending business activities in VietinBank's Operating License; Decision No. 86/QD-TTGSNH1 dated February 21, 2025 of the SBV on supplementing business activities into VietinBank's Operating License; Decision No. 755/QD-QLGS2 dated April 28, 2025 of the SBV on supplementing business activities into VietinBank's Establishment and Operating License; Decision No. 1889/QD-QLGS2 dated August 05, 2025 of the SBV on amending VietinBank's Establishment and Operating License; Decision No. 47/QD-NHNN dated January 14, 2026 of the SBV on amending the charter capital in VietinBank's Establishment and Operating License; Decision No. 37/QD-QLGS2 dated June 02, 2026 of the SBV on supplementing business activities into VietinBank's Establishment and Operating License; and Decision No. 80/QD-QLGS2 dated June 30, 2026 of the SBV on supplementing business activities into VietinBank's Establishment and Operating License.

II. Purpose of the Public Offering

The purpose of VietinBank's public offering of Bonds is to expand its operational capital scale, augment Tier 2 capital, ensure prudential operating ratios in accordance with SBV regulations, and finance the economy through lending activities.



III. Offering Plan

A. General information about the offering tranches

VietinBank has been granted the Certificate of Registration for Public Offering of Bonds No. 471/GCN-UBCK dated October 6, 2026 by the State Securities Commission, with specific information as follows:

1. Type of securities: Non-convertible bonds, without warrants, unsecured, and qualifying for inclusion in VietinBank's Tier 2 capital under prevailing laws.
2. Bond par value: VND 100,000 per Bond (One hundred thousand Vietnamese Dong per Bond).
3. Total number of Bonds offered to the public: 160,000,000 Bonds (One hundred sixty million Bonds), divided into two offering tranches:
 - Tranche 1: 120,000,000 Bonds (CTG2632T2/01);
 - Tranche 2: 40,000,000 Bonds (CTG2632T2/02)

B. Information about the Bonds Offered to the Public in the First Tranche

1. Bond Name: 6-Year Bond
2. Bond Type: Non-convertible, without warrants, unsecured, and qualifying for inclusion in VietinBank's Tier 2 capital under prevailing laws.
3. Bond Code of the First Tranche: CTG2632T2/01

(When the Bonds are centrally registered at the Vietnam Securities Depository and Clearing Corporation ("VSDC") and listed on the Hanoi Stock Exchange ("HNX"), the Bonds shall be assigned a new bond code by VSDC in accordance with applicable law)

4. Bond par value: VND 100,000 per Bond (One hundred thousand Vietnamese Dong per Bond).
5. Total Number of Bonds offered in the First Tranche: 120,000,000 Bonds (One hundred and twenty million Bonds).

In case the First Tranche cannot fully distribute the total number of Bonds proposed to be offered, the remaining undistributed Bonds of the First Tranche shall be offered in the Second Tranche.

6. Total Value of Bonds offered in the First Tranche (at par value): VND 12,000,000,000,000 (Twelve trillion Vietnamese Dong).

In case the First Tranche cannot fully distribute the total value of Bonds proposed to be offered, the remaining undistributed value of the First Tranche shall be offered in the Second Tranche.

7. Offering Price: VND 100,000 per Bond (One hundred thousand Vietnamese Dong per Bond).
8. Interest Rate or Interest Rate Determination Principle:

The interest rate of the Bonds ("**Bond Interest Rate**") shall be a floating interest rate (periodically adjusted), applicable throughout the tenor of the Bonds, calculated on a percentage per annum basis (%/year) and determined under the following formula:

Bond Interest Rate (CTG2632T2/01) = Reference Interest Rate + 2.25%/year.

In case VietinBank does not redeem the bonds on the Optional Redemption Date, the Bond Interest Rate for the final year shall equal: Reference Interest Rate + 4.75%/year.

In which:

"Reference Interest Rate" means the interest rate calculated as a percentage per annum (%/year) used to determine the Bond Interest Rate for each Interest Calculation Period or Interest Payment Period. The Reference Interest Rate is the average of individual 12-month VND savings deposit interest rates (paid in arrears, or interest rate of an equivalent tenor) published on the Interest Determination Date on the official websites of the Reference Banks. For the avoidance of doubt, if the Reference Interest Rate is not an integer, it shall be rounded to two decimal places (specifically: if the third decimal digit is 5 or greater, round up; if less than 5, round down).

"Interest Determination Date" means the Bond Issue Date for the first Interest Calculation Period, and the 7th (seventh) Business Day preceding the Interest Accrual Start Date for subsequent Interest Calculation Periods.

9. Bond Tenor: 06 (six) years
10. Interest Payment Frequency: Bond interest shall be paid periodically every six (06) months on the Interest Payment Date, which is the day falling exactly 6 months after the Bond Issue Date throughout the Bond tenor.
11. Distribution Method: VietinBank will directly distribute and offer the Bonds to investors through VietinBank's Branches and Transaction Offices nationwide.
12. Minimum Bond Subscription Volume: **100 (one hundred) Bonds**, equivalent to **VND 10,000,000 (ten million Vietnamese Dong)** at par value. *For the avoidance of doubt, investors may only register to subscribe for a minimum of 100 Bonds or integral multiples of 100 Bonds.*
13. Bond Subscription period: **From October 15, 2026 to November 03, 2026**
14. Bond Subscription locations:
At VietinBank's branches and transaction offices nationwide. Detailed information on VietinBank's branches and transaction offices shall be published on VietinBank's official website at: <https://www.vietinbank.vn/vn/lien-he/mang-luoi-chi-nhanh/>
15. Subscription payment period: **From October 15, 2026 to November 03, 2026**
16. Escrow Account for Bond Subscription Payments:
- Account holder: Vietnam Joint Stock Commercial Bank for Industry and Trade



THE STATE SECURITIES COMMISSION'S ISSUANCE OF THE CERTIFICATE OF REGISTRATION FOR THE PUBLIC OFFERING OF SECURITIES ONLY MEANS THAT THE REGISTRATION FOR THE PUBLIC OFFERING OF SECURITIES HAS BEEN CARRIED OUT IN ACCORDANCE WITH THE RELEVANT LAWS AND REGULATIONS, AND DOES NOT IMPLY ANY GUARANTEE OF THE VALUE OF THE COMPANY OR THE VALUE OF THE SECURITIES. ANY STATEMENT TO THE CONTRARY IS ILLEGAL.

PROSPECTUS

VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE



(Enterprise Registration Certificate No. 0100111948 initially issued by the Hanoi City Authority for Planning and Investment on 03/07/2009, amended for the 13th time on 08/01/2024, Establishment and Operation License No. 13/GP-NHNN issued by the State Bank of Vietnam on 17/06/2022 and the amendments and supplements thereto)

PUBLIC OFFERING OF BONDS

(Offering Registration Certificate No. 471/GCN-UBCK issued by the Chairman of the State Securities Commission on 06 month 10 year 2026)

This Prospectus and its appendices will be made available from/...../..... at:

ISSUER:

Vietnam Joint Stock Commercial Bank for Industry and Trade

Address: No. 108 Tran Hung Dao Street, Cua Nam Ward, Hanoi City

Telephone: 1900 558868 / 024. 3941 8868

Fax: 024. 3942 1032

Website: www.vietinbank.vn

ADVISORY ORGANIZATION:

VietinBank Securities Joint Stock Company

Address: Floors 1 to 4, N02-T2 Building, Ngoai Giao Doan Area, Xuan Dinh Ward, Hanoi City

Telephone: 024. 3974 1771

Fax: 024. 3974 1760

Website: www.vbse.vn

Person in charge of information disclosure:

Full name: **Mr. Tran Minh Binh**

Position: Chairman of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade

Telephone: 1900 558868 / 024. 3941 8868 Fax: 024. 3942 1032



VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE

(Enterprise Registration Certificate No. 0100111948 initially issued by the Hanoi City Authority for Planning and Investment on 03/07/2009 and amended for the 13th time on 08/01/2024, Establishment and Operation License No. 13/GP-NHNN issued by the State Bank of Vietnam on 17/06/2022 and the amendments and supplements thereto)

PUBLIC OFFERING OF BONDS

Below is a summary of certain key terms and conditions of the Bonds offered to the public by Vietnam Joint Stock Commercial Bank for Industry and Trade pursuant to this Prospectus.

Bond Name:	6-Year Term Bonds
Type of Bonds:	Non-convertible bonds, without warrants, unsecured, and satisfying the conditions for inclusion in VietinBank's Tier 2 capital in accordance with applicable laws and regulations
Par Value:	VND 100,000 (One hundred thousand) per Bond.
Total Number of Bonds Offered:	160,000,000 (One hundred sixty million) Bonds, including: ○ Tranche 1: 120,000,000 (One hundred twenty million) Bonds ○ Tranche 2: 40,000,000 (Forty million) Bonds
Total Value of Bonds Offered at Par Value:	VND 16,000,000,000,000 (Sixteen trillion dong), including: ○ Tranche 1: VND 12,000,000,000,000 (Twelve trillion dong) ○ Tranche 2: VND 4,000,000,000,000 (Four trillion dong)
Bond Term:	06 (six) years
Interest Rate or Determination Principle:	Bond Interest Rate = Reference Interest Rate + a maximum margin of 2.8% per annum. In the event that VietinBank does not redeem the Bonds on the Call Exercise Date, the Bond Interest Rate for the final year shall be equal to the Reference Interest Rate + a maximum margin of 5.3% per annum. In which: “Reference Interest Rate” means the interest rate calculated as a percentage per annum (% per annum), used to determine the Bond Interest Rate for each Interest Period or each Interest Payment Period. The Reference Interest Rate is the average of the interest rates on individual savings deposits in Vietnamese Dong, paid at maturity, with a 12-month term (or the interest rate applicable to an equivalent term) published on the official website of the Reference Banks on the Interest Rate Determination Date (comprising 04 banks: Vietnam Joint Stock Commercial Bank for Industry and Trade, Joint Stock Commercial Bank for Investment and Development of Vietnam, Joint Stock Commercial Bank for Foreign Trade of Vietnam, and Vietnam Bank for Agriculture and Rural Development). For clarification, if the Reference Interest Rate is not a whole number, it shall be rounded to two decimal places (specifically, if the third

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	decimal digit is equal to or greater than 5, the figure shall be rounded up; if the third decimal digit is less than 5, the figure shall be rounded down). <i>“Interest Rate Determination Date” means the Bond Issue Date for the first Interest Period and the 7th (seventh) Business Day prior to the Interest Accrual Start Date for each subsequent Interest Period.</i> <i>The specific interest rate margin applicable to each tranche shall be determined by the General Director and announced in the Bond Offering Notice for each tranche, provided that it does not exceed the maximum margin approved by the competent authority.</i>
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*For a full understanding and further detailed information relating to the Terms and Conditions of the Bonds, investors are kindly requested to refer to **Section VI** entitled “**Information on the Offering**” and other relevant contents of this Prospectus.*

[The remainder of this page is intentionally left blank to continue with the contents on the following page of the Prospectus.]

AUDITING ORGANIZATION:

Deloitte Vietnam Audit Company Limited – The organization responsible for auditing the separate and consolidated financial statements for 2024 and reviewing the separate and consolidated semi-annual financial statements for 2026

Head Office: 15th Floor, Vinaconex Building, No. 34 Lang Ha Street, Lang Ward, Hanoi City

Telephone: 024. 7105 0000 Fax: 024. 6288 5678

Website: www.deloitte.com/vn

PwC Vietnam Company Limited – The organization responsible for auditing the separate and consolidated financial statements for 2025

Head Office: No. 29 Le Duan Street, Saigon Ward, Ho Chi Minh City

Telephone: 028. 3823 0796

Website: www.pwc.com/vn

ADVISORY ORGANIZATION:

VietinBank Securities Joint Stock Company

Head Office: Floors 1 to 4, N02-T2 Building, Ngoai Giao Doan Area, Xuan Dinh Ward, Hanoi City

Telephone: 024. 3974 1771 Fax: 024. 3974 1760

Website: www.vbse.vn

BONDHOLDERS' REPRESENTATIVE:

VNDirect Securities Corporation

Head Office: No. 1 Nguyen Thuong Hien Street, Hai Ba Trung Ward, Hanoi City

Telephone: 024. 3972 4568 Fax: 024. 3972 4600

Website: www.vndirect.com.vn

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I. PERSONS RESPONSIBLE FOR THE CONTENTS OF THE PROSPECTUS

1. Issuer

VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE

Mr. Tran Minh Binh Position: **Chairman of the Board of Directors**

Mr. Nguyen Tran Manh Trung Position: **General Director**

Mr. Nguyen Hai Hung Position: **Chief Accountant**

We hereby ensure that the information and data contained in this Prospectus are accurate and truthful and undertake to be responsible for the truthfulness and accuracy of such information and data. To the extent of our responsibilities and knowledge, we ensure that there is no inaccurate or erroneous information or data that may affect the information contained in this Prospectus.

2. Advisory Organization

VIETINBANK SECURITIES JOINT STOCK COMPANY

Mr. Pham Ngoc Hiep Position: **Deputy General Director**

(Pursuant to Authorization Letter No. 32/2025/GUQ-CKCT dated 17/03/2025 issued by the Chairman of the Board of Directors of VietinBank Securities Joint Stock Company)

This Prospectus forms part of the registration dossier for the public offering of bonds, which VietinBank Securities Joint Stock Company participated in preparing pursuant to Service Agreement No. 01/2025/TVTP/VIETINBANK SECURITIES-VIETINBANK dated 29/09/2025 and the Amendment and Supplement to the Agreement dated 16/09/2026 entered into with Vietnam Joint Stock Commercial Bank for Industry and Trade. To the extent of our responsibilities and knowledge, we ensure that the analysis, assessment, and choice of wording in this Prospectus have been conducted reasonably and prudently based on the information and data provided by Vietnam Joint Stock Commercial Bank for Industry and Trade.

[The remainder of this page is intentionally left blank to continue with the contents on the following page of the Prospectus.]

II. RISK FACTORS

Investors should carefully consider the risk factors and uncertainties described and listed below, together with the information contained in this Prospectus. The business operations, financial position, or operating results of the Issuer may be materially and adversely affected by any of these risks. The risks described and listed below are not the only risks relating to the Issuer or the Bonds. Risks and uncertainties that the Issuer is currently unaware of, or considers immaterial, may also adversely affect an investment in the Bonds.

1. Economic Risks

Changes in economic, political, legal conditions and policies in Vietnam may materially and adversely affect the business operations, financial position, operating results, and prospects of the Issuer.

The business environment and economic growth are considered the most important macroeconomic factors affecting the growth rate of most industries and sectors of the economy; when the business environment is favorable, relatively stable, and the economy is growing, business opportunities for enterprises also increase, and vice versa.

Vietnam's economic development in recent years has been recognized and highly regarded by international organizations. The economic and political reforms since the Doi Moi period, which began in 1986, have driven rapid economic growth, helping Vietnam transform from one of the world's poorest countries into an upper-middle-income country.

According to the General Statistics Office, GDP in 2024 increased by 7.09% (in Q1, by 5.98%; Q2, by 7.25%; Q3, by 7.43%; and Q4, by 7.55%) compared to the previous year. This growth rate was lower only than the growth rates recorded in 2018, 2019, and 2022 during the 2011-2024 period. Within the overall growth of the economy, the agriculture, forestry and fishery sector increased by 3.27%, contributing 5.37% to the growth of the total added value of the economy; the industry and construction sector increased by 8.24%, contributing 45.17%; and the services sector increased by 7.38%, contributing 49.46%.

GDP growth in 2025 was positive, with an estimated growth rate of 8.02% compared to the previous year. Of this, the agriculture, forestry and fishery sector increased by 3.78%, contributing 5.30% to the increase in the total added value of the economy; the industry and construction sector increased by 8.95%, contributing 43.62%; and the services sector increased by 8.62%, contributing 51.08%. In addition, merchandise exports reached USD 475.04 billion, an increase of 17.0% compared to the previous year; total realized investment at current prices was estimated at VND 4,150.5 trillion, an increase of 12.1% compared to the previous year, of which realized foreign direct investment in Vietnam was estimated at USD 27.62 billion, an increase of 9.0% compared to the previous year.

According to data from the Statistics Office, GDP in the first six months of 2026 increased by 8.18% compared to the same period of the previous year (an increase of 7.63% in the same period of 2025). Within the increase in the total added value of the economy, the agriculture, forestry and fishery sector increased by 3.87%, contributing 5.66%; the industry and construction sector increased by 9.81%, contributing 47.20%; and the services sector increased by 8.09%, contributing 47.14%. Within the agriculture, forestry and fishery sector, the agriculture industry maintained stable growth, meeting domestic consumption demand, while the agricultural export market continued to expand. The added value of the agriculture industry in the first six months of 2026 increased by 3.57% compared to the same period of the previous year, contributing 3.83% to the increase in the total added value of the economy; the forestry industry increased by 3.98%, contributing 0.27%; and the fishery industry increased by 4.88%, contributing 1.56%.

Although Vietnam's GDP has consistently remained at a high and stable level, the Issuer cannot provide any assurance regarding the future development of Vietnam's economy. A recession in Vietnam's economy could adversely affect the business operations, financial position, operating results, and prospects of the Issuer.

A high level of inflation in Vietnam may adversely affect the financial position and operating results of the Issuer.

In recent years, the Government has issued numerous policies and implemented decisive measures to curb inflation and stabilize the macroeconomy.

The Consumer Price Index (CPI) in 2024 increased by 3.63% compared to the previous year, meeting the target set by the National Assembly (below 4.5%). Services remained the group contributing the most to the added value of the economy, at over 49.46%. According to the General Statistics Office, the added value of this sector increased by 7.38% compared to the previous year. Meanwhile, industry and construction increased by 8.24%, contributing 45.17% to the added value of the economy. Agriculture, forestry and fishery contributed 5.37% to growth. This was the 13th consecutive year that Vietnam maintained a single-digit inflation rate since inflation increased sharply in 2011, contributing to macroeconomic stability, creating a solid foundation for sustainable economic growth, and strengthening the confidence of the people, enterprises, and foreign investors in the domestic currency and the business environment in Vietnam.

The Consumer Price Index (CPI) in 2025 increased by 3.31% compared to the same period of the previous year, meeting the target set by the National Assembly. On average, core inflation in 2025 increased by 3.21% compared to the previous year, lower than the 3.31% increase in the overall average CPI, mainly because prices of food, foodstuffs, household electricity, healthcare services, and education services were factors that increased the CPI but belonged to the group of goods excluded from the core inflation calculation basket.

In the context of complicated developments in the global economy, with fluctuations in energy prices and increases in raw material and logistics costs, the price levels of many countries have also been affected, including Vietnam. Despite being affected by external factors, the domestic price level was basically well controlled. In the first six months of 2026, on average, the CPI increased by 4.38% compared to the same period of the previous year; core inflation increased by 4.12%.

Although the inflation rate has been maintained at a stable level in recent years, the Issuer cannot assure that the Vietnamese economy will not experience periods of high inflation again in the future, particularly when the economy is forecast to potentially return to rapid growth. If inflation rises sharply again, the Issuer's operating costs will increase. If the Issuer is unable to pass increased input costs/interest rates (such as deposit interest rates...) through to customer lending interest rates, such costs may have significant adverse effects on the financial position and operating results of the Issuer. In addition, the Issuer does not assure that the Government of Vietnam will continue to implement policies to curb inflation in a decisive and forceful manner, including prohibiting or restricting price increases for certain goods and products managed and controlled by the Government.

2. Legal Risks

Legal risks are risks arising when the existing legal regulations and/or newly issued legal regulations are no longer appropriate, overlap with one another, or fail to meet the requirements of practical circumstances and market trends, thereby causing difficulties, obstacles, and problems for the production and business operations of enterprises and causing enterprises to face costs and losses arising from legal disputes. Vietnam is still in the process of continuing to develop and improve the legal framework relating to the organization and operations of credit institutions in Vietnam. In recent times, many new legal normative documents have been issued to improve, amend, supplement, and replace outdated laws that are no longer appropriate. The new Law on Credit Institutions was passed by the National Assembly on 18/01/2024 and took effect from 01/07/2024. Following the effectiveness of the new Law on Credit Institutions, the Government and ministries and sectors (including the State Bank of Vietnam) have issued, are issuing, and will issue many legal documents to amend and supplement the Law on Credit Institutions, Decrees, and Circulars guiding the implementation of relevant legal documents. At the same time, as Vietnam is an emerging economy undergoing a process of strong international economic integration, although Vietnam has issued many

legal normative documents to regulate this sector, it can be seen that the legal system on credit institutions in Vietnam is still in the process of being completed to gradually meet international standards and practices. Therefore, this may still be considered one of the potential risks for Bond investors relating to changes in legal regulations by competent State management authorities.

At VietinBank, legal/law risk management is always given top priority in order to identify, assess, control, prevent, and minimize losses and adverse impacts on the business operations and internal governance of VietinBank, specifically as follows:

- VietinBank has developed a system of internal policy documents prescribing the principles, standards, sequence, procedures, and contract templates that must be complied with in the process of performing all business operations, for consistent application throughout the entire system; the policy document system is reviewed to ensure compliance with legal regulations before issuance and is periodically systematized and codified to ensure consistency, completeness, and appropriateness during the implementation of the documents.
- The Legal Department at VietinBank is responsible for providing comprehensive advice on legal matters in accordance with Vietnamese law regarding organizational, management, and business operations, ensuring compliance with legal regulations; maximizing VietinBank's lawful rights and interests; appointing litigation representatives and protecting VietinBank's lawful rights and interests in legal proceedings in which VietinBank is a participating party.
- The Compliance Department at VietinBank is responsible for managing changes to internal policy documents within the VietinBank system; preventing money laundering/terrorist financing/sanctions violations; preventing fraud; ensuring compliance with the U.S. Foreign Account Tax Compliance Act– *FATCA* and managing compliance with other international commitments and commitments to strategic shareholders and partners; managing conflicts of interest; protecting customer rights and interests; protecting customer information confidentiality; preventing corruption and other compliance matters in accordance with VietinBank's regulations, ensuring compliance with legal regulations; developing plans and programs for periodic or ad hoc compliance monitoring and management throughout the bank in order to minimize and prevent emerging risks.
- VietinBank proactively conducts research and participates in providing comments on draft legal normative documents relating to banking operations in order to keep abreast of changes in legal policies and formulate business orientations accordingly; at the same time, VietinBank proposes to competent State authorities that detailed regulations and guidance be issued or legal regulations be amended and supplemented to ensure a legal framework for banking operations.
- Training, dissemination, and communication of legal regulations relating to banking operations are always given due attention in order to enhance the legal knowledge and awareness of each employee throughout the entire system.
- For large-value or complex transactions, or transactions involving foreign elements, VietinBank generally appoints reputable and experienced law firms to provide advice in order to ensure the legality of the transactions in compliance with relevant legal regulations.

3. Specific Risks

a) Credit Risk

Credit risk (CRR) includes credit risk and counterparty credit risk. Specifically: (i) credit risk is the risk arising from a customer failing to perform or being unable to perform, in part or in full, its debt repayment obligations under VietinBank's contracts or agreements, except for other prescribed cases. In this regard, a customer (including credit institutions and foreign bank branches) has a relationship with VietinBank in receiving credit facilities (including receiving credit facilities through entrustment), receiving deposits, and issuing corporate bonds; (ii) counterparty credit risk is the risk

arising from a counterparty failing to perform or being unable to perform, in part or in full, its payment obligations before or when due under proprietary trading transactions; repo and reverse repo transactions; derivative transactions for hedging purposes; foreign currency and financial asset trading transactions to serve the needs of customers and counterparties.

In 2025, the economic situation continued to experience many complex developments due to U.S. tax policies, geopolitical tensions, etc. In response to this situation, VietinBank proactively and effectively controlled the quality of loans throughout the system.

VietinBank continued to improve its risk management model, accelerate the application of digital transformation, and resolutely implement credit risk management activities in a synchronized manner to maintain a balance between the objectives of operational safety and business growth. Specifically, VietinBank implemented the following:

- Proactively identify customers with potential risks of deteriorating credit quality; early identification of industries/sectors/customers with potential risks in order to promptly implement customer support measures and debt recovery and handling solutions; continue to effectively implement the debt quality control committee from Head Office to Branches. As a result, VietinBank proactively controlled the quality of loans throughout the system, maintaining a low non-performing loan ratio and a high non-performing loan coverage ratio compared to the entire banking sector.
- Strengthen credit risk management through: (i) Issuing annual credit orientations and promptly and regularly updating information on global and Vietnamese macroeconomic developments relevant to the operations of the Joint Stock Commercial Bank for Industry and Trade; (ii) Establishing and monitoring a set of credit risk limits appropriate to the 2025 business plan; (iii) Scoring and rating for the purpose of assigning credit authority to Branches.
- Enhance the effectiveness and efficiency of the credit risk measurement model, including: (i) updating the probability of default (PD) model (PD Rating) for individual customers and corporate customers and (ii) estimating the loss given default (LGD) and exposure at default (EAD) for corporate customers to implement the plan for implementation of Circular No. 14/2025/TT-NHNN approved under Resolution No. 483/NQ-HĐQT-NHCT-VPĐQT1 dated 01/12/2025 according to the internal ratings-based (IRB) approach and applications (use-tests) in digital transformation initiatives.
- Proactively conduct research, formulate plans, develop roadmaps, and designate focal points for implementation in order to be ready to meet the capital measurement standards under Basel II pursuant to Circular No. 14/2025/TT-NHNN prescribing the capital adequacy ratio for commercial banks and foreign bank branches, including: (i) Developing policy documents; (ii) Developing systems for calculating the capital adequacy ratio according to the standardized approach (SA) and the internal ratings-based (IRB) approach; (iii) Developing models and collecting data over a period of 5-10 years to calculate the capital adequacy ratio.
- Continue to maintain and enhance the risk management culture; innovate and improve communication, training, and warnings, as well as emulation and reward activities, etc., in order to improve the quality of risk management personnel; strengthen awareness throughout the system of credit risk management, compliance with laws, and professional ethics.

In 2026, in order to enhance its ability to respond to an economy that continues to experience many fluctuations, VietinBank proactively formulated and continued to implement a number of synchronized solutions to mitigate credit risk. Accordingly:

- Closely control the quality of the credit portfolio and risk provisioning expenses across the entire bank and at each branch. Require Branches to closely follow the assigned targets, further enhance proactive early identification, classification, and close control of credit quality at Branches, and promptly apply appropriate credit treatment measures.

- Strengthen the management of related customer groups/customers subject to enhanced monitoring through the development and operation of management and identification tools.
- Further strengthen the connection between risk management and the issuance of policy documents at the Head Office and Branches through: (i) Adjusting the scoring and rating system for the assignment of authority to Branches; (ii) Adjusting credit authority; (ii) Adjusting the credit and investment policy document system in coordination with business activities;
- Enhance the application of AI/statistical models/digital transformation tools in credit risk management, such as regularly updating economic developments and promptly identifying risks to the credit portfolio and adjusting credit orientations in a timely manner, supporting safe and sustainable credit growth.

b) Market Risk

Market risk is the risk arising from adverse fluctuations in interest rates, exchange rates, gold prices, securities prices, and commodity prices in the market. Market risk includes:

- *Interest rate risk* is the risk arising from adverse fluctuations in market interest rates affecting the value of valuable papers, interest-bearing financial instruments, and interest rate derivative products on the Bank's trading book;
- *Foreign exchange risk* is the risk arising from adverse fluctuations in exchange rates and gold prices in the market when a commercial bank or foreign bank branch has a foreign currency position or gold position;
- *Equity price risk* is the risk arising from adverse fluctuations in equity prices in the market affecting the value of equities and the value of derivative securities on the Bank's trading book;
- *Commodity price risk* is the risk arising from adverse fluctuations in commodity prices in the market affecting the value of commodity derivative products and the value of products in spot transactions subject to the Bank's commodity price risk.

VietinBank continues to focus on closely monitoring and promptly controlling market risk during its business operations.

The market risk management strategy is established with objectives and appropriate control measures closely aligned with VietinBank's medium- and long-term business strategy, ensuring that business operations develop safely and sustainably, comply with regulations of regulatory authorities and commitments to strategic partners, and are consistent with international practices.

The three lines of defense model in market risk management continues to perform effectively with the participation of the Treasury Department, Market Risk Management Department, and Internal Audit Department. The system of policies, regulations, and methodologies on market risk management and concentration risk management in proprietary trading is reviewed and updated promptly in accordance with market practices and VietinBank's business operations, meeting Basel practices and regulatory requirements. In order to control market risk, VietinBank establishes market risk appetite and limits, including indicators such as mark-to-market profit/loss, positions, Value at Risk (VaR) limits, limits on sensitivity to changes in interest rates (PV01), and position/balance limits for trading products, currencies, and counterparties within the proprietary trading portfolio subject to concentration risk. These indicators are measured, monitored, and reported daily, with timely warnings of potential risks exceeding VietinBank's acceptable thresholds and risk mitigation measures taken. In addition, VietinBank periodically analyzes loss levels under stressed conditions, capital requirements for market risk, and backtests market risk measurement models to ensure accurate assessment of the level of potential risks. In addition, VietinBank also focuses on researching and applying digital transformation and AI technology in risk measurement and monitoring and developing models to improve the capacity and quality of market risk management.

Since 2013, VietinBank has implemented the Treasury Murex system to conduct the input, approval, and management of treasury and market trading transactions seamlessly across all three components: Front Office, Middle Office, and Back Office. In 2021, VietinBank proactively developed and improved systems such as RWA – a system for calculating capital requirements for material risks, the Treasury Transaction Monitoring system – supporting post-trade monitoring of treasury transactions, and the Vision Commodity system – managing VietinBank's commodity derivative transactions.

VietinBank requires all arising foreign currency positions to be centrally managed at the Head Office through the focal department, namely the Treasury Department under the Treasury & Markets Division. The Bank establishes currency position limits for each currency, stop-loss limits, Value at Risk (VaR) limits, etc. to control risks in accordance with the Bank's risk appetite and comply with regulations of regulatory authorities. The Treasury Murex 3 system has been successfully implemented, enabling transaction information and risk positions to be recorded fully and transparently, with profit based on market value and risk limit utilization updated regularly, supporting decision-making to ensure the safe and effective business operations of VietinBank.

In foreign currency mobilization and lending activities, VietinBank measures, analyzes, and forecasts foreign currency cash inflows/outflows within the system as a basis for establishing business funding plans for each currency. Accordingly, the Bank's foreign currency loan balances are financed to the maximum extent by foreign currency funding in the same currency. Any temporarily excess/deficient foreign currency funding (if arising) is invested or swapped in the interbank market to improve capital utilization efficiency while minimizing foreign exchange risk.

c) Interest Rate Risk in the Banking Book

Interest rate risk (IRR) in the Banking Book arises from adverse fluctuations in interest rates affecting the position of the Banking Book, thereby affecting the Bank's capital and income. If assets and liabilities are repriced in line with changes in market interest rates or reinvested/refinanced upon maturity, VietinBank may be adversely affected when interest rates tend to decrease in combination with the repricing period/residual maturity of assets being shorter than that of liabilities, and vice versa.

In order to control repricing maturity mismatches and control the impact of changes in interest rates on Net Interest Income (NII) and Economic Value of Equity (EVE) within permissible limits, VietinBank has applied a centralized management policy at the Head Office with an organizational structure established under the three lines of defense model. Specifically, VietinBank has established regulations and procedures for managing IRR in the Banking Book; managed repricing maturity mismatches; established limits on repricing maturity mismatches and the impact of changes in interest rates on NII and EVE; and appropriately used derivative products to control risks at the portfolio level. The Asset-Liability Management (ALM) software system and the Funds Transfer Pricing (FTP) system enable VietinBank to centrally manage IRR positions at the Head Office and automatically provide repricing maturity mismatch reports, interest rate increase/decrease scenario analysis reports, etc.

The level of IRR and compliance with IRR limit indicators are analyzed and reported to the Bank's senior management at monthly meetings of the Risk Council and the ALCO Council in order to promptly identify trends in changes in the structure of repricing maturity mismatches, the level of impact on NII/EVE, and promptly make adjustments to ensure the achievement of the Bank's profit objectives.

At the transaction level, VietinBank applies IRR hedging provisions in credit agreements to ensure that the Bank is always proactive in responding to unusual market fluctuations; determines lending interest rates that accurately reflect the Bank's actual funding costs; and manages interest rates through the internal Funds Transfer Pricing (FTP) mechanism depending on the Bank's business orientation and market developments.

d) Operational Risk

Operational risk (OR) is the risk arising from inadequate or erroneous mechanisms, policies, processes, and internal regulations; human factors; system errors or incidents; and external factors. Operational risk includes legal risk and excludes reputational risk and strategic risk.

In the course of business operations, in order to implement operational risk controls throughout the system in a safe and effective manner, closely aligned with the risk appetite and key operational risk indicators in business areas consistent with the overall business objectives set out; VietinBank always complies with the regulations of the State Bank of Vietnam under Circular No. 83/2025/TT-NHNN dated 31/12/2025 prescribing the internal control system of commercial banks and foreign bank branches (Circular 83) and other relevant legal documents.

VietinBank's operational risk management model operates under the three lines of defense (3LOD) model, clearly defining the roles and responsibilities of each unit under each line of defense. Units under the lines of defense closely coordinate with one another to carry out operational risk management consistently from the Head Office to Branches and comprehensively across all business and operational activities, approaching international practices and maximizing the effectiveness of risk controls.

The Operational Risk Limit (ORL) management policy, including financial loss limits and non-financial loss limits, has been developed in accordance with Circular 83, while also prescribing the monitoring, supervision, and management of compliance with established ORLs to ensure risk control.

Amid the strong trend of digital transformation and the application of modern/new technologies across various socio-economic fields, VietinBank continuously updates and improves its operational risk management tools to enhance the identification and control of new/emerging risks, including: strengthening the operational risk self-assessment (RCSA) process by product/service to ensure that all operational risks are comprehensively identified from multiple perspectives; improving the operational risk event management tool (LDC) to collect risk events, conduct multi-dimensional analysis, and provide preventive control/warning measures for the system and customers; continuously upgrading and modernizing the Risk Profile Management System (Risk Profile System) to establish flexible and close connections among tools, enhance vertical information warning functions to business units and Branches, and create comprehensive reports enabling users to access multi-dimensional data conveniently and effectively; thereby promptly providing a comprehensive and detailed view of material risks; helping management levels analyze the causes leading to risks as well as monitor the development of risks arising over time, thereby supporting appropriate management and executive decision-making as well as business development orientations for the Bank.

Business continuity activities are being further strengthened through research and updates to policies for compliance with Circular 83, ensuring the ability to respond, recover, and continue business operations and provide banking services in the event of disruptions, in line with VietinBank's risk appetite and business orientation.

e) Liquidity Risk

Liquidity risk is the risk that the Bank is unable to fulfill its debt repayment obligations when due, or that the Bank is able to fulfill its debt repayment obligations when due but must incur costs higher than the market average cost.

VietinBank implements a liquidity risk management strategy with key objectives including: maintaining sufficient highly liquid assets to meet liquidity needs under normal operating conditions and in the event of adverse liquidity developments; maintaining a funding strategy that ensures diversification in funding channels and maturity structures, consistent with the maturity

structure of funding utilization; maintaining stable funding mobilized from individuals and economic organizations, while flexibly utilizing deposits from the State Treasury, funding from the interbank market, funding from the issuance of valuable papers, etc.; establishing and expanding limits and transaction relationships with other credit institutions to strengthen funding and funding utilization channels; and conducting periodic liquidity stress testing to assess the ability to fulfill obligations and commitments and formulate a liquidity contingency plan.

The three lines of defense model continues to be effectively implemented, with the Balance Sheet Management Department serving as the focal point for coordination with the Treasury Department and relevant units under the first line of defense; the Market Risk Management Department serving as the second line of defense through independent monitoring and supervision; and the Internal Audit Department performing the functions of the third line of defense. The balance between funding sources and uses and liquidity safety indicators and liquidity risk limits are monitored daily and closely supervised to ensure compliance with limits prescribed by the State Bank of Vietnam. On a monthly basis, at meetings of the Risk Council and ALCO Council, the funding and liquidity position and compliance with risk limit indicators are reviewed and reported, and orientations for managing the balance between funding sources and uses are proposed to ensure safe liquidity and optimal capital utilization efficiency.

The Asset-Liability Management (ALM) system has been developed in accordance with international practices and continues to automatically provide funding balance reports and cash flow reports to calculate the Bank's daily liquidity position, while also analyzing and forecasting future liquidity conditions. Accordingly, the Bank's liquidity risk is closely managed for each major currency (VND, USD, EUR) based on analysis of liquidity needs and liquidity sources for each business operation; the structure of Assets/Liabilities and cash flows of on-balance-sheet and off-balance-sheet items; and access to liquidity in the market.

f) Concentration Risk

Concentration risk is the risk arising when the Bank's business operations are concentrated on a customer; a customer and related persons; or one or a number of customers, counterparties, products, transactions, or economic sectors at a level that, according to the Bank's internal regulations, has a significant impact on the Bank's income and risk position.

As at the end of the first six months of 2026, VietinBank's total outstanding customer loans (separate) were approximately VND 2,075 trillion and were diversified across various industries and sectors of the economy, including: *Wholesale and retail (accounting for 37.1% of total outstanding loans); Manufacturing and processing (17.5%); Trade and services (20.2%); Construction (4.7%); Electricity, gas and water production and distribution (5.4%); Agriculture, forestry and fishery (2.8%); Transportation, warehousing and communications (2.7%); Mining (0.5%); and other industries and sectors.*

To prevent concentration risk, VietinBank develops a concentration risk management strategy based on the principle of diversifying the credit portfolio to disperse risks and avoid concentrating the portfolio on a single customer/customer and related persons/industry/economic sector. On an annual basis, VietinBank establishes credit concentration risk limits by customer; customer and related persons/industry/economic sector in accordance with regulations of competent State authorities and internal regulations; and regularly monitors the multi-dimensional structure of the credit portfolio and the implementation of limits in order to promptly take measures in cases where concentration risk limits are exceeded.

g) Risks from Off-Balance-Sheet Activities

In the course of its business operations, VietinBank enters into financial instruments relating to items that are not formally recognized on the balance sheet. Off-balance-sheet items in VietinBank's Financial Statements include commitments, contingent financial obligations, and derivative financial instruments. Although not presented on the balance sheet, these off-balance-sheet items may be converted into actual assets or liabilities in the future, directly affecting VietinBank's risks and operating results when VietinBank's customers become unable to make payments or fail to perform/do not fully perform the terms of their contracts with their counterparties, and VietinBank is required to make payments/disburse funds on behalf of its customers.

The principal off-balance-sheet items at VietinBank include:

- Financial derivative instruments, which are derivative transactions/contracts (forward foreign currency purchases/sales or swap transactions).
- Commitments such as: irrevocable unconditional commitments to provide credit; loan guarantees, payment guarantees, and other types of guarantees;

Contingent financial obligations such as: commitments under letters of credit (L/C), undisbursed loan commitments, and unused credit limits. As at 30/06/2026, the total contingent liabilities and off-balance-sheet commitments according to VietinBank's consolidated figures were VND 1,339,706 billion, of which: contingent liabilities (including loan guarantees, commitments under L/C transactions, and other guarantees) amounted to VND 297,034 billion (accounting for 22.17%), and commitments issued (including foreign exchange transaction commitments and other commitments) amounted to VND 1,042,672 billion (accounting for 77.83%).

To prevent and mitigate risks, VietinBank has established an internal credit rating system, classified customers, and issued regulations and credit granting procedures relating to off-balance-sheet items in accordance with regulations of the State Bank of Vietnam, applicable laws, and VietinBank's risk appetite, such as regulations on the issuance of guarantees, regulations relating to L/C operations, and regulations and procedures for receiving collateral, providing guidance on post-credit-granting inspection and supervision, etc. In addition, based on the risk level of each transaction, the customer's creditworthiness and financial capacity, VietinBank will require an appropriate collateral/margin ratio in accordance with the principle that the higher the risk level of the customer and/or transaction, the higher the required collateral/margin ratio, and vice versa.

h) Other Specific Risks (IT System Risk)

VIETINBANK has developed and gradually enhanced its information technology risk management (IT risk management), information security, and cybersecurity framework in line with its digital transformation orientation, scale of operations, and governance requirements from time to time. On this basis, the Bank continues to review, update, and improve its system of relevant policies, regulations, standards, and management frameworks; while strengthening regulations on operation, monitoring, assessment, and risk control to enhance its capacity to identify, provide early warnings of, and promptly address issues that may affect information technology operations. IT risk management is implemented consistently and integrated with governance, operations, risk control, and compliance requirements, thereby contributing to strengthening the safety, stability, and efficiency of the Bank's operations, in accordance with applicable laws, requirements of regulatory authorities, and good practices in the finance and banking sector.

At the same time, VIETINBANK has also implemented various synchronized solutions to enhance the effectiveness of IT risk management, control, and mitigation, particularly cybersecurity risks. Key measures include strengthening the protection capabilities of systems, networks, and data; enhancing access management; monitoring, warning, and incident response; change management; data backup and recovery; and improving the effectiveness of IT risk management with respect to suppliers and third parties. VIETINBANK also focuses on strengthening periodic assessment activities, compliance inspections, and the identification of weaknesses, vulnerabilities, and emerging risk indicators in order to promptly apply appropriate control measures. In parallel, training, communication, and

awareness-raising programs continue to be promoted to strengthen IT risk management and information security culture throughout the system, thereby enhancing the responsibility of officers and employees in preventing, early detecting, and mitigating risks.

In addition to strengthening prevention and control capabilities, VIETINBANK continues to maintain and improve business continuity management mechanisms, contingency plans, and disaster recovery plans for critical systems, thereby enhancing readiness, response, and recovery capabilities in the event of IT and cybersecurity incidents. The management and control system continues to be strengthened through the application of relevant international standards and practices such as ISO/IEC 27001 and PCI DSS, together with inspections, audits, independent assessments, and information security testing activities within the applicable scope. These efforts contribute to improving the effectiveness of IT risk management, strengthening the ability to proactively control risks, particularly cybersecurity-related risks, while ensuring that VIETINBANK's IT operations are conducted safely, stably, continuously, and effectively support its business operations.

4. Risks Relating to the Offering

a) Risks of the Offering

VietinBank's public offering of bonds does not have an underwriting organization; therefore, the offering may fail to raise the expected amount of capital. In addition, if many other credit institutions issue bonds with the same characteristics, the same type of bonds, the same term, and during the same offering period as VietinBank's Bonds, this will increase competition among bond products; therefore, it may result in risks and disadvantages to the ability to successfully absorb the volume of bonds registered for offering by VietinBank. In the event that the entire number of registered Bonds is not offered, VietinBank may raise capital through other channels such as mobilizing deposits from individuals and organizations, issuing other valuable papers, etc., in accordance with applicable laws.

b) Risks of Using the Proceeds from the Offering

The capital raised from the issuance of bonds will be used to increase the scale of operating capital, increase Tier 2 capital, and ensure operational safety ratios in accordance with regulations of the State Bank of Vietnam, while also being used for lending to the economy in industries and sectors such as: *Real Estate; Investment in projects under the public-private partnership (PPP) model*. Therefore, the use of proceeds from the offering is also associated with general risks inherent in banking operations, such as credit risk, interest rate risk, etc., as mentioned above.

5. Corporate Governance Risks

Corporate governance risks are risks that may arise during the organization and operation of an enterprise, from coordination procedures among departments within the organizational and control structure of the enterprise, or from conflicts of interest among related parties, lack of transparency, unequal or inadequate treatment, and unresolved conflicts in ensuring respect for the lawful rights and interests of related parties and the company's shareholders.

VietinBank has issued its Internal Governance Regulations, which were approved and adopted by the General Meeting of Shareholders, for the purpose of setting out the basic principles of the Bank's governance to protect the lawful rights and interests of shareholders; clearly defining the roles, responsibilities, obligations, procedures, and methods of operation of officers within VietinBank's governance structure; and establishing procedures and coordination mechanisms among the Board of Directors, Board of Supervisors, and Executive Board of VietinBank. These governance regulations were developed based on the provisions of the Law on Enterprises and the Law on Securities and by applying international best practices in banking governance, adapted to the conditions of Vietnam, in order to implement clear policies on internal governance and ensure the sustainable and transparent development of VietinBank.

VietinBank's Internal Governance Regulations were developed based on the following basic governance principles: compliance with relevant laws and VietinBank's Charter; ensuring an effective

governance and management structure oriented toward international standards; respecting and ensuring shareholders' rights and interests; ensuring fair treatment among shareholders; ensuring the role of parties having interests related to VietinBank; preventing conflicts of interest; and ensuring transparency in VietinBank's operations.

In addition to ensuring compliance with governance regulations under the Internal Governance Regulations, VietinBank always fully performs the responsibilities and obligations of a large and reputable public company in publicly disclosing, maintaining transparency, and regularly providing reports and periodic disclosures on corporate governance to State regulatory authorities in accordance with applicable laws, including: activities of the General Meeting of Shareholders, Board of Directors, Board of Supervisors, and Executive Board; meetings of the Board of Directors; supervision by the Board of Directors over the Executive Board; activities of committees under the Board of Directors; information on resolutions issued by the Board of Directors; supervision by the Board of Supervisors over the Board of Directors, Executive Board, and shareholders; public disclosure of the list of related persons of VietinBank in accordance with applicable laws and transactions between VietinBank and its related persons; transactions between VietinBank and major shareholders, internal persons, and related persons of internal persons; transactions between VietinBank's internal persons and related persons of internal persons and subsidiaries or companies over which VietinBank exercises control; transactions between VietinBank and other parties; share transactions conducted by internal persons and related persons of internal persons; and other related matters.

6. Other Risks

In addition to the risks mentioned above, certain force majeure risks, such as natural disasters, storms and floods, earthquakes, droughts, fires, epidemics, wars, terrorism, etc., although rarely occurring, may, if they occur (*depending on the extent and scope of their impact*), also have an impact on and adversely affect VietinBank's business operations.

The clearest evidence of the impact of these risks on the business operations of the Issuer is the outbreak of the COVID-19 pandemic worldwide since 2020. At the time of the COVID-19 pandemic, the pandemic constituted a healthcare shock that had a significant and adverse impact on all aspects of the global economy in general and Vietnam's economy in particular, specifically: global economic growth and the growth of many countries and regions fell into negative territory; global trade and investment declined; global value chains and supply chains were disrupted; trade relations were disrupted; enterprises' production and business operations were continuously interrupted; workers lost their jobs and unemployment rates increased significantly; and people's travel and contact were restricted, etc.

With respect to force majeure events that may cause disruptions to business continuity, VietinBank has established policies and regularly and continuously implemented business continuity plans to prevent and mitigate potential impacts arising from emergency situations, while also helping units proactively respond to, recover, and resume all banking operations as soon as possible when incidents/disasters occur, including but not limited to regulations such as: Regulations on Business Continuity Management within the Vietnam Joint Stock Commercial Bank for Industry and Trade system, Emergency Response Manual at Vietnam Joint Stock Commercial Bank for Industry and Trade, etc.

THE ABOVE LIST OF RISK FACTORS IS NOT AN EXHAUSTIVE LIST OR A COMPLETE EXPLANATION OF ALL RISKS RELATING TO INVESTMENT IN THE BONDS. INVESTORS SHOULD CONDUCT OBJECTIVE ASSESSMENTS TO FULLY IDENTIFY THE RISK FACTORS THAT MAY AFFECT THEIR INVESTMENT IN THE BONDS OF THE ISSUER.

[The remainder of this page is intentionally left blank to continue with the contents on the following page of the Prospectus.]

III. DEFINITIONS

In this Prospectus, the following terms shall have the meanings set out below:

Issuer/VietinBank*/ Bank/NHCT	Vietnam Joint Stock Commercial Bank for Industry and Trade
Advisory Organization/Organization Advising on the Bond Offering Registration Dossier	VietinBank Securities Joint Stock Company
ĐHĐCĐ	General Meeting of Shareholders
TMCP	Joint Stock Commercial Bank
NHTM	Commercial Bank
TCTD	Credit Institution
TNHH	Limited Liability Company
TNHH MTV	One-member Limited Liability Company
HĐQT	Board of Directors
HĐTV	Members' Council
TGĐ	General Director
CP	Joint Stock Company
NHNN	State Bank of Vietnam
UBCKNN	State Securities Commission
VSDC	Vietnam Securities Depository and Clearing Corporation
SGDCK	Stock Exchange
HSX/ HOSE	Ho Chi Minh City Stock Exchange
HNX	Hanoi Stock Exchange
UPCOM	Unlisted Public Company Market (UPCOM). The UPCOM stock market under the Hanoi Stock Exchange (HNX) is the market for trading securities of unlisted enterprises and securities required to be registered for depository at VSDC.
VAMC	Viet Nam Asset Management Company
BCTC	Financial Statements
SXKD	Production and Business Operations
HĐKD	Business Operations
NSLĐ	Labor Productivity
CNTT	Information Technology
GCNĐKDN	Enterprise Registration Certificate
GCNĐKKD	Business Registration Certificate
LNTT	Profit Before Tax

LNST	Profit After Tax
VCSH	Equity
VĐL	Charter Capital
CASA	Current Account Savings Account
GTCG	Valuable Papers
FTP	Funds Transfer Pricing System
VaR	Value at Risk
RWA	Risk-Weighted Assets
ATM	Automated Teller Machine
VND/ VNĐ	Vietnamese Dong (the lawful currency of Vietnam)
TSC	Head Office of Vietnam Joint Stock Commercial Bank for Industry and Trade
SPDV	Products and Services
BHXH, BHYT, BHTN	Social Insurance, Health Insurance, Unemployment Insurance
NSNN	State Budget
DNNVV/ SME	Small and Medium Enterprises
KHCN	Individual Customers
KHDN	Corporate Customers
FDI	Foreign Direct Investment
DPRR	Risk Provisions
QLRR	Risk Management
QTRR	Risk Governance
ROAE (Parent Company)	Return on Average Equity (beginning/end of period)
ROAE (Consolidated)	Average Net Profit Attributable to Owners of the Parent / (Average Equity - Non-Controlling Interests) (beginning/end of period)
ROAA (Parent Company)	Return on Average Assets (beginning/end of period)
ROAA (Consolidated)	Average Net Profit Attributable to Owners of the Parent / Average Total Assets (beginning/end of period)
EPS	Earnings Per Share
CIT	Corporate Income Tax
PIT	Personal Income Tax
TP	Bonds
UB	Committee
Asset-Liability Management	Asset-Liability Management
KH	Customer
KTNN	State Audit of Vietnam

IV. INFORMATION AND CHARACTERISTICS OF THE ISSUER

1. General information about the issuer

1.1. Introduction of the issuer

- Full Vietnamese name : **NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN CÔNG THƯƠNG VIỆT NAM**
- Foreign language name : **VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE**
- Abbreviated name : **VietinBank or VIETINBANK**
- Logo : **VietinBank** 
- Enterprise Registration Certificate : Enterprise Registration Certificate No. 0100111948, initially registered by the Hanoi City Authority for Planning and Investment on 03/07/2009 and amended for the 13th time on 08/01/2024.
- Head Office Address : No. 108 Tran Hung Dao Street, Cua Nam Ward, Hanoi City, Vietnam.
- Telephone : 1900 558868 or 024. 3941 8868
- Fax : 024. 3942 1032
- Website : www.vietinbank.vn
- Charter Capital (current) : **VND 77,669,446,370,000** (*Seventy-seven trillion, six hundred sixty-nine billion, four hundred forty-six million, three hundred seventy thousand dong*)
- Establishment and Operation License and amendments and supplements thereto : License No. 13/GP-NHNN dated 17/06/2022 issued by the State Bank of Vietnam; Decision No. 2080/QD-NHNN dated 03/11/2023 of the State Bank of Vietnam on amending the operating contents of VietinBank's Operation License; Decision No. 86/QD-TTGSNH1 dated 21/02/2025 of the State Bank of Vietnam on supplementing the operating contents of VietinBank's Operation License; Decision No. 755/QD-QLGS2 dated 28/04/2025 of the State Bank of Vietnam on supplementing the operating contents of VietinBank's Establishment and Operation License; Decision No. 1889/QD-QLGS2 dated 05/08/2025 of the State Bank of Vietnam on amending the contents of VietinBank's Establishment and Operation License; Decision No. 47/QD-NHNN dated 14/01/2026 of the State Bank of Vietnam on amending the charter capital amount stated in VietinBank's Establishment and Operation License; Decision No. 37/QD-QLGS2 dated 02/06/2026 of the State Bank of Vietnam on supplementing the operating contents of VietinBank's Establishment and Operation License; Decision No. 80/QD-QLGS2 dated 30/06/2026 of the State Bank of Vietnam on supplementing the operating contents of VietinBank's Establishment and Operation License.

- Legal Representative : Mr. **Tran Minh Binh** – Chairman of the Board of Directors
- Stock Code : CTG
- Stock Exchange on which the shares are listed : Ho Chi Minh City Stock Exchange

1.2. Principal business activities

Principal business activity: “*Other monetary intermediation activities*” - Code: 6419, with the principal business activities being banking business and activities and operations permitted to be conducted under the Establishment and Operation License, Decisions on supplementing the operating contents to the Operation License issued by the State Bank of Vietnam; the Enterprise Registration Certificate and the Charter on organization and operation of VietinBank, in accordance with applicable laws, including:

- + Accepting demand deposits, term deposits, savings deposits, and other types of deposits.
- + Granting credit in the following forms: lending; discounting and rediscounting negotiable instruments and other valuable papers; bank guarantees; issuing credit cards; domestic factoring.
- + Opening payment accounts for customers.
- + Providing domestic payment services: providing payment instruments; performing payment services for checks, payment orders, payment instructions, collection orders, collection instructions, letters of credit, bank cards, collection and payment services.
- + Opening accounts: opening accounts at the State Bank of Vietnam; opening accounts at other credit institutions and foreign bank branches.
- + Organizing internal payment systems and participating in the national interbank payment system.
- + Cash management services, banking and financial advisory services; asset management and safekeeping services, and safe deposit box rental services.
- + Corporate financial advisory services; advisory services on the purchase, sale, consolidation, and merger of enterprises, and investment advisory services.
- + Participating in bidding for, purchasing, and selling Treasury bills, negotiable instruments, Government bonds, State Bank of Vietnam bills, and other valuable papers in the money market.
- + Purchasing and selling Government bonds and corporate bonds.
- + Issuing certificates of deposit, promissory notes, and bonds to mobilize capital in accordance with the Law on Credit Institutions, the Law on Securities, regulations of the Government, and guidance of the State Bank of Vietnam.
- + Borrowing capital from the State Bank of Vietnam in the form of refinancing in accordance with the Law on the State Bank of Vietnam and guidance of the State Bank of Vietnam.
- + Borrowing, lending, depositing, and receiving deposits of funds from credit institutions, foreign bank branches, and domestic and foreign financial institutions in accordance with applicable laws and guidance of the State Bank of Vietnam.
- + Contributing capital and purchasing shares in accordance with applicable laws and guidance of the State Bank of Vietnam.
- + Entrusting, receiving entrusted funds, and acting as agents in fields related to banking activities, insurance business, and asset management in accordance with applicable laws and guidance of the State Bank of Vietnam.

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- + Conducting foreign exchange business and providing foreign exchange services in the domestic and international markets within the scope prescribed by the State Bank of Vietnam.
- + Conducting business in and providing interest rate derivative products.
- + Securities depository services.
- + Gold bar trading.
- + E-wallet services.
- + Providing commodity price derivative products.
- + Investing in Government bond futures contracts.
- + Providing clearing and settlement services for securities transactions in accordance with Point a, Clause 4, Article 56 of the Law on Securities.
- + Acting as a supervisory bank in accordance with securities laws.
- + Appointing payment agents.
- + Treasury services for credit institutions and foreign bank branches.
- + Participating in international payment systems of Network for electronic transfers (Singapore) PTE LTD and Liquid Group PTE. LTD.
- + Participating in the Society for Worldwide Interbank Financial Telecommunication – SWIFT.
- + Participating in international card payment systems of international card organizations: Visa, MasterCard, JCB, Amex, UPI, DCI.
- + Participating in the bilateral retail payment system via QR codes between Vietnam and Laos through LAO NATIONAL PAYMENT NETWORK CO., LTD (LAPNET).
- + Participating in the bilateral retail payment system via QR codes between Vietnam and Thailand through NATIONAL ITMX COMPANY LIMITED (ITMX).

2. Summary of the formation and development of the issuer

2.1. Formation and development

Time	Key Events
1988	• Its predecessor was Vietnam Specialized Bank for Industry and Trade under Decree No. 53/HDBT dated 26/03/1988 of the Council of Ministers (now the Government) on the organizational structure of the State Bank of Vietnam.
1990	• Officially renamed Vietnam Bank for Industry and Trade under Decision No. 402/CT dated 14/11/1990 of the Chairman of the Council of Ministers (now the Prime Minister). • Became the first bank in Vietnam to partner with a foreign bank to establish Indovina Joint Venture Bank on 21/11/1990.
1993 - 1996	• The Governor of the State Bank of Vietnam signed Decision No. 67/QD-NH5 dated 27/03/1993 on the establishment of Vietnam Bank for Industry and Trade under the State Bank of Vietnam. • Pursuant to authorization from the Prime Minister, the Governor of the State Bank of Vietnam signed Decision No. 285/QD-NH5 dated 21/09/1996 on the re-establishment of Vietnam Bank for Industry and Trade under the State-owned General Corporation model.
2008	• Launched the new VietinBank brand in April 2008. • The Prime Minister signed Decision No. 1354/QD-TTg dated 23/09/2008 approving the equitization plan of Vietnam Bank for Industry and Trade. On 02/11/2008, the State Bank of Vietnam signed Decision No. 2604/QD-NHNN on the announcement of the

Time	Key Events
	enterprise value of Vietnam Bank for Industry and Trade. On 25/12/2008, Vietnam Bank for Industry and Trade conducted an initial public offering (IPO) of shares to successfully complete its equitization.
2009	- On 03/07/2009, the Bank was equitized and renamed Vietnam Joint Stock Commercial Bank for Industry and Trade under Establishment and Operation License No. 142/GP-NHNN dated 03/07/2009 issued by the State Bank of Vietnam and under the first Business Registration Certificate No. 0103038874 issued by the Hanoi City Authority for Planning and Investment City on 03/07/2009; - Officially listed and commenced trading its shares on the Ho Chi Minh City Stock Exchange under the stock code "CTG" on 16/7/2009, with a closing price of VND 40,100 per share in the first trading session.
2011	- Became the first State-owned joint stock commercial bank to have a foreign strategic partner upon selling 10% of its charter capital to IFC. - Opened a branch in Frankfurt, Germany.
2012	- Became the first bank in Vietnam to successfully issue USD 250 million of bonds in the international market and list them on the Singapore Exchange (SGX). The bonds were issued on 17/5/2012, with a 5-year term and a fixed interest rate of 8% per annum. - Opened a branch in Vientiane, Laos.
2013	Continued to sell 19.73% of its shares to foreign strategic investor MUFG Bank (Japan), becoming the State-owned joint stock commercial bank with the strongest shareholder structure in Vietnam at that time.
2014	Developed a retail banking strategy with a customer-centric approach, aiming to become the best retail bank in Vietnam.
2015	- Upgraded from a Branch to Vietnam Bank for Industry and Trade Limited in Laos (a subsidiary); - Oriented the customer structure toward retail customers and small and medium enterprises, strongly promoting non-interest income activities.
2017	Successfully transformed the Core Banking system (SunShine), making VietinBank one of the banks with the most advanced technology platforms in Vietnam's banking sector.
2018	Strengthened regional cooperation and international integration, with the value of the VietinBank brand increasing and continuing to grow.
2020	- Successfully completed the Restructuring Plan associated with the settlement of non-performing loans for the 2016-2020 period at VietinBank and the Medium-Term Business Plan for 2018-2020. - Developed the VietinBank Development Strategy for the 2021-2030 period with a vision to 2045, and the Medium-Term Business Plan for the 2021-2023 period.
2021	VietinBank increased its charter capital from VND 37,234,045,560,000 to VND 48,057,506,090,000 through a share issuance (to pay dividends from retained profits for 2017, 2018, and 2019) at a ratio of 29.0695%.
2023	VietinBank increased its charter capital from VND 48,057,506,090,000 to VND 53,699,917,480,000 through a share issuance (from profit after tax, after appropriation of funds and payment of cash dividends for 2020) at a ratio of 11.7415%.
2024	Implemented a systematic and comprehensive digital transformation journey and invested resources for effective implementation.
2025	VietinBank issued shares to pay dividends (from retained profits for 2021, 2022, and the

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Time	Key Events
	2009 – 2016 period) at a ratio of 44.63658403%. The additional shares issued amounted to 2,396,952,889 shares. Following this issuance, the Bank's charter capital increased from VND 53,699,917,480,000 to VND 77,669,446,370,000.

2.2. Outstanding awards and recognitions of vietinbank from 2022 to present

- **TOP 2000 Largest Companies in the World according to the Forbes ranking.**
- **“National Brand” in 2022 selected by the Ministry of Industry and Trade:** This was the 7th consecutive time that VietinBank was selected and honored.
- **TOP 10 Sustainable Enterprises in 2022 in the Trade - Services sector, selected by the Vietnam Business Council for Sustainable Development and VCCI:** This is currently one of the leading prestigious awards in Vietnam in the field of sustainable development. VietinBank was honored to be included in the TOP 10 of this Program for the second time.
- **VietinBank won big in the award categories of The Asian Banker in 2022.** VietinBank was honored and presented with 4 awards, including: Asia-Pacific's Most Innovative Digital Bank Award; Best SME Bank in Vietnam Award; Best Trade Finance Bank in Vietnam Award; and Best Open Banking in Vietnam Award. The 4 prestigious awards presented by The Asian Banker recognized and affirmed the reputation and quality of the outstanding products and services provided by VietinBank in the domestic and international financial markets.
- **Sao Khue Awards 2022:** Specifically: **“all in one” application** - VietinBank iPay Mobile for individual customers; Digital Banking Service (VietinBank eFAST) and ERP Connectivity Service (VietinBank ERP-Connect) for corporate customers achieved outstanding success at the Sao Khue Awards. In particular, VietinBank eFAST was honored to be included in the TOP 10 Sao Khue 2022.
- **“Best Foreign Exchange Services Provider in Vietnam 2022” Award annually announced by the prestigious global magazine Global Finance:** The award was based on surveys and assessments conducted in 113 countries and territories according to criteria including transaction volume, market share, global coverage, customer service, competitive pricing, advanced technology, and consultations with industry analysts, executives, technology experts, etc. In particular, in the past year, Global Finance highly appreciated the importance of partners that had foreign exchange solutions amid disruptions to global supply chains. The recognition and award from the prestigious Global Finance magazine are evidence of VietinBank's success in the Foreign Exchange Services segment.
- **Best Services for Trade Finance in Vietnam 2022 Award presented by Asiamoney magazine:** The award was established and presented following a survey of 10,714 banks, financial institutions, organizations, businesses, and readers worldwide. The award represents objective recognition of significance and value in the international financial sector for VietinBank's outstanding achievements, reputation, and quality of its diverse, customer-oriented products and services.
- **TOP 100 Best Places to Work in Vietnam in 2022 and TOP 50 Vietnamese Enterprises with the Most Attractive Employer Brands in 2022 according to Alphabe's rankings:** This recognition reflects the results of VietinBank's focused investment in people, with the aim of maintaining the best career development environment at VietinBank.
- **TOP 10 Best Annual Reports at the 15th Listed Company Awards Ceremony in 2022 organized by the Ho Chi Minh City Stock Exchange (HOSE):** This was the 3rd consecutive year that VietinBank was selected among the TOP 10 listed companies with the best annual reports in the large-capitalization group. VietinBank was also the only State-owned joint stock commercial bank to be honored, thanks to its careful investment and continuous improvement in both the form and content of its 2021 Annual Report.

- **Best SME Bank in Vietnam Award 2023:** At the 2023 Global Excellence in Financial Products and Services Awards organized by The Asian Banker, VietinBank was honored as the Best SME Bank in Vietnam. This was the 3rd consecutive year that VietinBank received this prestigious award (2021 – 2023). VietinBank was also ranked among the TOP 10 Best SME Banks in the Asia-Pacific region, moving up 2 places compared to 2022, according to the voting of The Asian Banker Jury.
- **Outstanding International Payment Transaction Processing Bank Award 2021 – 2022:** On 29/03/2023 in Hanoi, Wells Fargo (the 4th largest bank in the United States) presented VietinBank with the “**Wells Fargo Operational Excellence Award 2021 – 2022**”. This award was presented by Wells Fargo's independent committee in the United States to banks recognized for service quality in global payment activities, demonstrating outstanding transaction processing quality, delivering high efficiency, increasingly reducing costs, and honoring commitments to customers. The quality of international payment transactions between VietinBank and Wells Fargo was demonstrated by impressive figures in 2021 - 2022: the straight-through processing rate exceeded 97% and the inquiry rate was below 1%.
- **Outstanding Bank in International Payments and Trade Finance Award 2022 - 2022 Elite Quality Recognition Award:** Within the framework of the 13th ASEAN Payment Forum organized by J.P. Morgan in Jakarta, Indonesia on 21 and 22/02/2023, VietinBank received this award. The 2022 Elite Quality Recognition Award is annually assessed by J.P. Morgan's independent department in the United States based on the straight-through processing (STP) rate of international payment (MT103) and trade finance (MT202) transactions. This is one of the important criteria for assessing the quality of international payment and trade finance services of banks.
- **Sao Khue Awards 2023:** VietinBank excellently won three awards in the 2023 Sao Khue Awards, including: i) VietinBank iPay Digital Banking Application in the field of Digital Banking; ii) Customer Profile Management System in the field of Digital Banking; iii) Digital Banking Service for Corporate Customers - VietinBank eFAST in the field of Digital Transformation Platforms.
- **Innovative Customer Service Center of the Year Award – Excellence in Innovation Contact Center Vietnam 2023:** The award was presented by Global Banking and Finance Review. Previously, VietinBank also excellently won the Best Customer Service Center in Vietnam award for 05 consecutive years, presented by Global Banking and Finance Review.
- **Outstanding Derivatives Products Provider Bank in Vietnam 2023:** The award was presented by Global Banking and Finance Review. This was the 3rd consecutive time VietinBank was named in the category of “**Outstanding Derivatives Products Provider Bank in Vietnam**”. As one of the pioneering commercial banks in providing interest rate derivative products, VietinBank has affirmed its position as a market maker, with its customer base growing strongly over the years. This award duly recognized VietinBank's efforts to accompany enterprises in approaching risk management practices and modern financial management practices in the international market.
- **Best Retail Bank in Vietnam 2023:** The award was presented by Global Banking and Finance Review. For many consecutive years, VietinBank has been honored by assessment and ranking organizations with outstanding awards and titles in the Retail Banking business segment. In 2023, VietinBank continued to receive the “**Best Retail Bank in Vietnam**” award from Global Banking and Finance Review, in recognition of the scale, quality, and outstanding benefits of the retail banking products and services that VietinBank has developed and provided to customers.
- **Best Foreign Exchange Services Provider in Vietnam 2023:** For 5 consecutive years, VietinBank has proudly received the “**Best Foreign Exchange Services Provider in Vietnam 2023**” Award, annually announced by the prestigious global magazine Global Finance. VietinBank excellently surpassed domestic banks to be included in the list of the 88 best banks in this field by country. Currently, VietinBank leads the interbank market in terms of transaction volume and market share; at the same time, it is one of the two banks holding the largest market

share in Market 1, with a stable average market share of 10% - 15%. This award is evidence of VietinBank's commitment to continuously providing the best services and maximum convenience to promptly meet customers' increasingly high and diverse foreign exchange needs.

- **TOP 100 Best Places to Work in Vietnam 2023 presented by Anphabe:** VietinBank continued to be honored as an organization included in the “**TOP 100 Best Places to Work in Vietnam**” in 2023. VietinBank's achievement of a high score in the most professional investigation and survey results in Vietnam is the result and recognition of its focused investment in people and the working environment, in order to maintain and develop the best career opportunities for employees. To date, VietinBank has a team of managers, executives, and professional staff who are well-trained, capable, qualified, young, dedicated, dynamic, and creative.
- **TOP 3 Listed Companies with the Most Favored Investor Relations Activities in 2023 (IR Awards 2023)** jointly organized by the Vietnam Association of Financial Administrators, Tai chinh va Cuoc song E-Magazine, and Vietstock.vn: In 2023, VietinBank was honored in the category of “**TOP 3 Large-Cap Listed Companies with the Most Favored IR Activities among Investors**”. Previously, the Bank was also voted a “**Listed Company Meeting Information Disclosure Standards on the Stock Market in 2023**”. As a listed company with a large number of shareholders, VietinBank always attaches importance to building and developing close and positive relationships with investors. The award recognizes VietinBank's continuous efforts in investor relations activities, contributing to enhancing the value of the VietinBank brand in general and CTG shares in particular.
- **Sao Khue Awards 2024:** 2024 witnessed VietinBank's successive achievements in digital banking and digital transformation, recognized by experts at Vietnam's leading awards in the field of Information Technology and Digital Transformation. In 2024, two VietinBank products and services were honored at the **Sao Khue Awards 2024**, including: i) Online Disbursement & Guarantee Products for Enterprises (Enterprises) on the VietinBank eFAST platform, and ii) VietinBank iPay Mobile Digital Banking Application.
- **VietinBank was included in the TOP 200 most valuable banking brands in the world:** In 2024, the VietinBank brand continued to maintain its position in the TOP 200 most valuable banking brands in the world according to the ranking by Brand Finance (a leading global brand valuation and ranking company) - ranked 157th, up 14 places compared to the 2023 ranking; Brand value was valued by Brand Finance at USD 1.5 billion; Brand Strength Index was 85.55 and rated AAA.
- **2024 Project Infrastructure Finance Deal of the Year Award** (Project Infrastructure Finance Deal of the Year): The award was presented by Singapore's Asian Banking & Finance (ABF) magazine. Over the years, VietinBank has emerged as a pioneering bank in financing major infrastructure projects focused on improving infrastructure in Vietnam. This activity has contributed to promoting economic growth, associated with the sustainable development of the Country.
- **TOP 10 Outstanding Cultural Enterprises during the Integration Period in 2024 Award:** VietinBank excellently achieved the Top 10 Outstanding Cultural Enterprises during the Integration Period in 2024 and Top 10 Outstanding Enterprises in studying and following Ho Chi Minh's thought, morality, and style in building corporate culture in 2024. The awards were organized and selected by the Vietnam Union of UNESCO Associations.
- **In 2024, VietinBank was honored to rank 6th among the TOP 10 most valuable brands in Vietnam** (according to Brand Finance's ranking), moving up 4 places compared to 2023. Accordingly, the brand value reached USD 1.508 billion. Brand strength increased from AAA- to AAA.
- **For 4 consecutive years (2021-2024), VietinBank was honored with the title of “Best SME Bank” by the prestigious Asian Banker magazine.** This award is evidence of VietinBank's continuous efforts to improve the quality of services provided to SME enterprises.
- **For 7 consecutive years (2018 – 2024), VietinBank has proudly received the “Best Foreign Exchange Services Provider in Vietnam” Award** annually announced by the prestigious global

magazine Global Finance. This award is evidence of VietinBank's commitment to continuously providing the best services and maximum convenience to promptly meet customers' increasingly high and diverse foreign exchange needs.

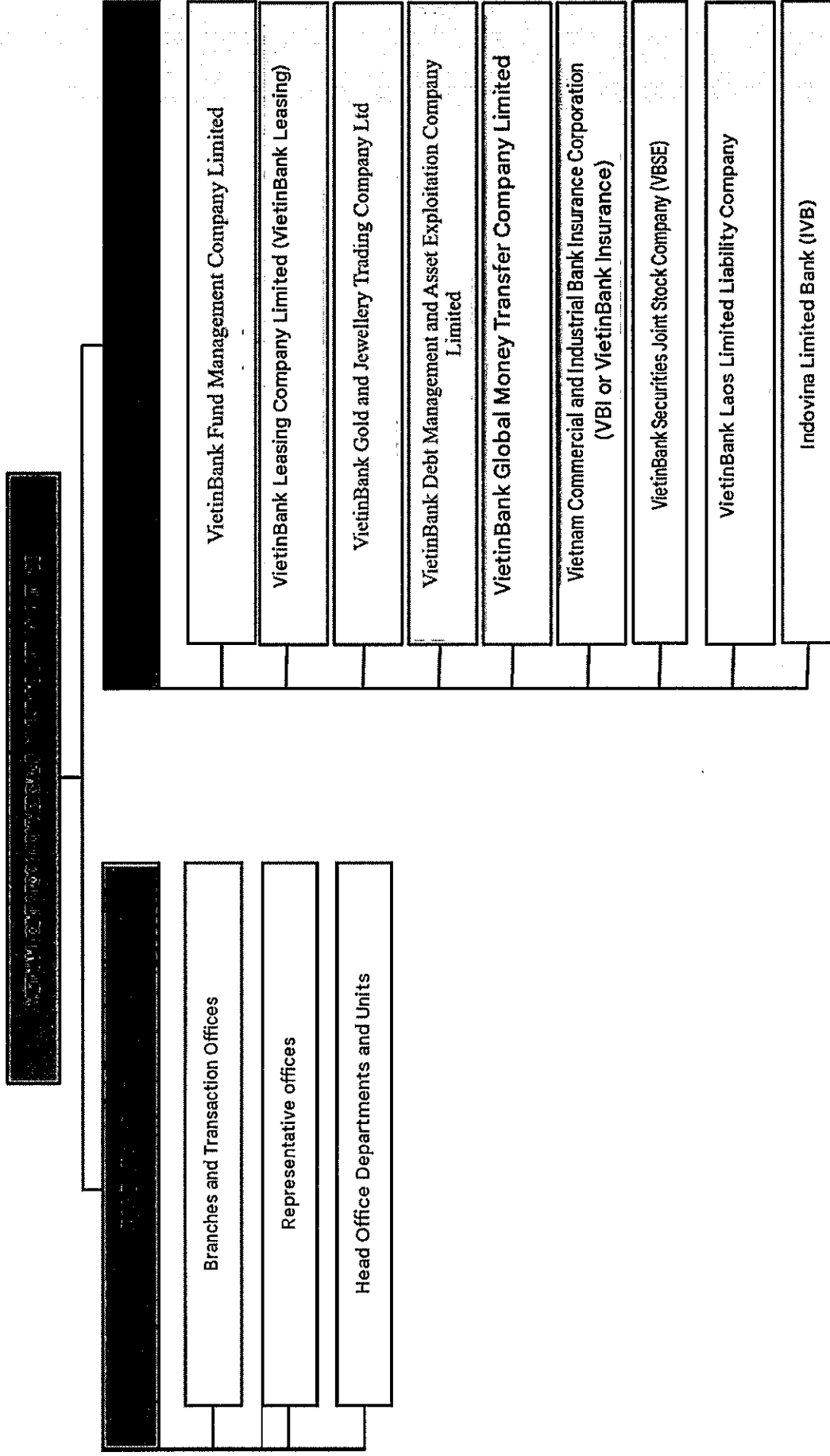
- **VietinBank excellently received the “Innovative Customer Service Center 2024” Award** (Excellence in Innovation - Contact Center Vietnam 2024) presented by Global Banking & Finance Review magazine to honor breakthrough innovations in customer service activities. This was the 2nd consecutive time VietinBank received this award.
- **In 2024, VietinBank continued to be named in the category of “Large-Cap Listed Company with the Most Favored IR Activities among Investors”** at the IR Awards 2024. This was the 2nd consecutive year that VietinBank was named in this category. The award recognizes VietinBank's continuous efforts in investor relations activities, contributing to enhancing the value of the VietinBank brand in general and CTG shares in particular.
- **VietinBank was honored to be included in the Top 10 sustainable enterprises in the trade - services sector** in the 2024 Vietnam Corporate Sustainability Ranking, assessed and organized by the Vietnam Chamber of Commerce and Industry (VCCI).
- **In 2024, VietinBank continued to be honored as a Vietnam National Brand** thanks to its effective business operations and leading role in providing capital to the economy. With impressive business results, VietinBank was honored as a Vietnam National Brand for the 8th time.
- **In 2024, VietinBank was honored for the 9th consecutive year with the “Best Retail Bank in Vietnam 2024” Award** by Global Banking and Finance Review magazine. In addition, VietinBank was also honored by Global Banking and Finance Review magazine as the **“Innovative Banking Product of the Year 2024”** in recognition of the scale, quality, and outstanding benefits of the retail banking products and services that VietinBank has developed and provided to customers.
- **In 2024, VietinBank continued to be named in the category of “Financial Large Cap with the Most Favored IR Activities among Investors”** at the IR Awards 2024. This was the 3rd time and the 2nd consecutive year that VietinBank was honored. The award recognizes VietinBank's continuous efforts in investor relations activities, contributing to enhancing the value of the VietinBank brand in general and CTG shares in particular.
- **2025 marked the 7th consecutive year that VietinBank was included in the TOP 300 most valuable banking brands in the world** according to Brand Finance's ranking (a leading global brand valuation and ranking company), ranking 163rd.
- **In 2025, VietinBank continued to be included in Forbes' TOP 2000 largest companies in the world.** This was the 14th consecutive time that VietinBank was honored on the list, affirming VietinBank's position domestically and internationally.
- 2025 witnessed VietinBank's successive achievements in digital banking and digital transformation, recognized by experts at Vietnam's leading awards in the field of Information Technology and Digital Transformation. **At the Sao Khue Awards 2025, VietinBank was honored with 5 outstanding digital banking products**, including: VietinBank iPay Mobile; Online Disbursement, digiGOLD; VietinBank eFAST XMATE; and VietinBank Genie. In particular, 2025 marked an impressive milestone for VietinBank iPay Mobile, as the application was included in the Top 10 Sao Khue for the 8th consecutive time (the most prestigious category of the awards).
- **2025 marked the 5th consecutive year (2021-2025) that VietinBank was honored by the prestigious The Asian Banker magazine as the “Best SME Bank in Vietnam”.** In addition, the magazine presented VietinBank with the “Most Innovative API and Open Banking Initiative in Vietnam 2025” award. The two prestigious awards presented by The Asian Banker affirmed VietinBank's reputation and leading position in providing optimal, comprehensive, and modern financial solutions for corporate customers. **In 2026, VietinBank was included in the Top 200 most valuable banking brands in the world.** VietinBank was included in Brand Finance's list for the 5th consecutive time, ranking 148th, with a brand value of USD 2.155 billion.

- **VietinBank continued to make its mark on the global financial map by rising 128 places in the Forbes Global 2000 ranking (Top 2000 largest companies in the world) in 2026.** Accordingly, VietinBank was the only Vietnamese bank to have been present in the prestigious ranking for 15 consecutive years and recorded the highest profit among the Vietnamese credit institutions ranked by Forbes this year.
- **VietinBank was honored by Fortune magazine (United States) at No. 48 in the Fortune Southeast Asia 500 ranking of the 500 largest enterprises in Southeast Asia in 2026, rising 7 places compared to 2025.**
- **Sao Khue Awards 2026:** VietinBank affirmed its pioneering position with 8 Sao Khue Awards 2026. Among the 8 recognized products and solutions, the most prominent was the VietinBank iPay Mobile digital banking application, which was included in the **TOP 10 Sao Khue Awards 2026.**
- **VietinBank was presented with the Best SME Bank in Vietnam 2026 award by The Asian Banker, marking the 6th consecutive time that VietinBank has been honored in this prestigious award category.**
- VietinBank continued to make its mark on the international payment card landscape by being honored with **6 major awards at the JCB Conference 2025**, held on 28/05/2026.

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3. Organizational Structure of the Issuer

3.1. Organizational Structure Chart of VietinBank



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3.2. Description of VietinBank's Organizational Structure

As of the date of signing this Prospectus, VietinBank's organizational structure comprises:

a. Parent Bank comprising:

- 01 Head Office located at No. 108 Tran Hung Dao Street, Cua Nam Ward, Hanoi City. In addition to the Bank's governance, supervisory, and executive bodies (including the Board of Directors, Supervisory Board, and Executive Board), VietinBank's Head Office comprises 14 equivalent business divisions and functional departments and units;
- 02 domestic representative offices (in Da Nang City and Ho Chi Minh City) and 01 overseas representative office in Myanmar; 07 non-business units; 157 domestic Branches and 02 overseas Branches in the Federal Republic of Germany; 822 transaction offices located across 34 provinces and cities throughout the country as at 30/06/2026.

b. Subsidiaries/Subsidiary Bank

VietinBank has 07 directly owned subsidiaries and 01 directly owned subsidiary bank, specifically as follows:

No.	Name of subsidiary/subsidiary bank	Charter Capital (as at 30/06/2026)	VietinBank's ownership percentage
1	VietinBank Fund Management Company Limited	VND 300 billion	100%
2	VietinBank Leasing Company Limited (VietinBank Leasing)	VND 1,000 billion	100%
3	VietinBank Gold and Jewellery Trading Company Ltd	VND 200 billion	100%
4	VietinBank Debt Management and Asset Exploitation Company Limited	VND 120 billion	100%
5	VietinBank Global Money Transfer Company Limited	VND 50 billion	100%
6	Vietnam Commercial and Industrial Bank Insurance Corporation (VBI or VietinBank Insurance)	VND 1,013.92 billion	73,4%
7	VietinBank Securities Joint Stock Company (VBSE)	VND 2,126.93 billion	75,64%
8	VietinBank Laos Limited Liability Company	USD 62 million	100%

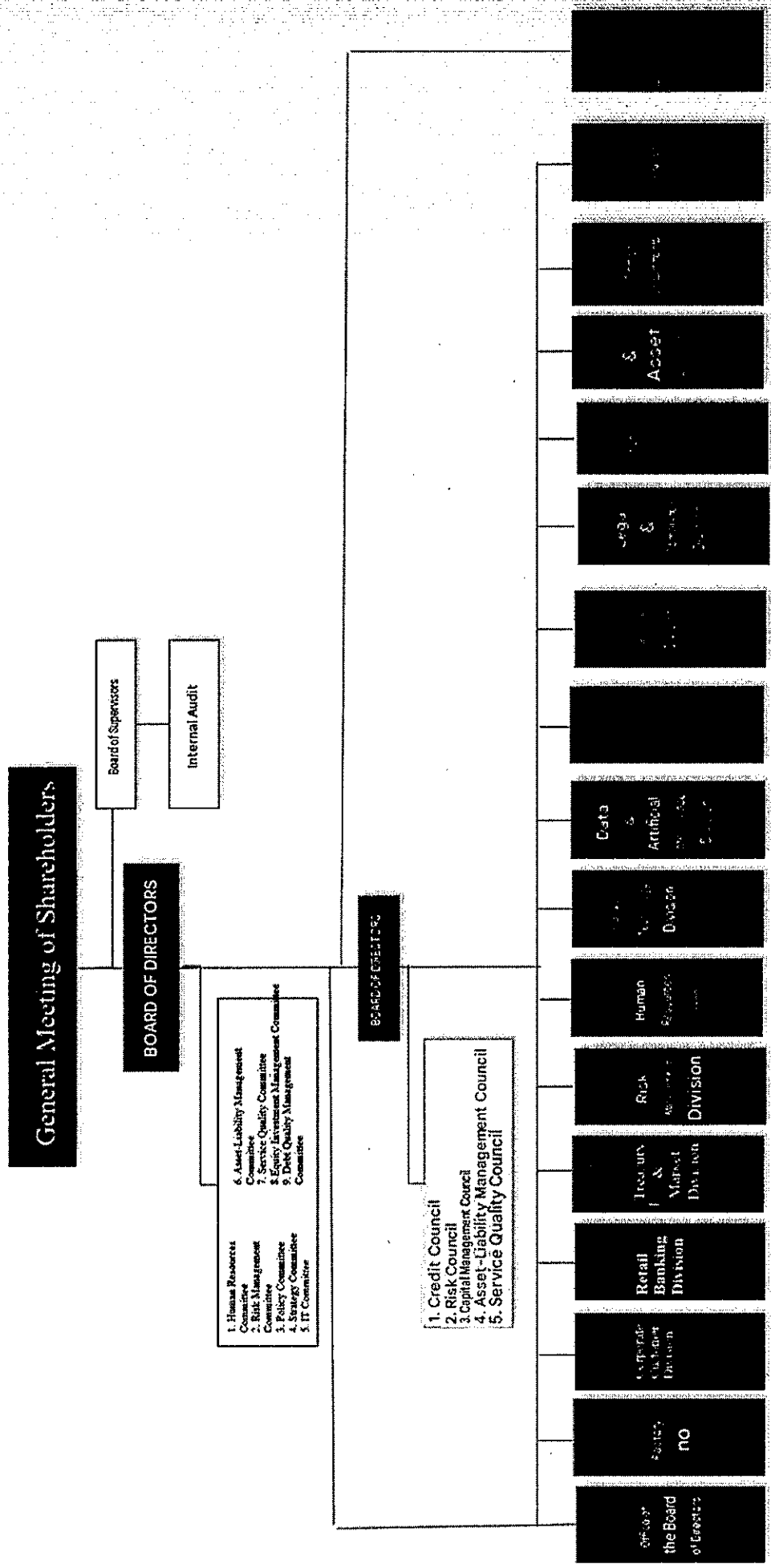
(Source: VietinBank)

c. Joint Venture Division

VietinBank has 01 joint venture company, Indovina Bank Limited (IVB), with charter capital of USD 252 million. VietinBank's ownership percentage in IVB is 50% of the charter capital.

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4. Governance Structure and Management Apparatus of the Issuer
4.1. Governance Structure and Management Apparatus Chart of VietinBank



(Source: VietinBank)

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4.2. Description of VietinBank's Governance Structure and Management Apparatus

a. General Meeting of Shareholders (GMS)

The GMS is the highest authority of VietinBank, comprising all shareholders with voting rights whose names are included in the shareholder registration list. The GMS may be organized in the form of an Annual General Meeting of Shareholders, an Extraordinary General Meeting of Shareholders, or by collecting written opinions. The GMS decides on the organizational and management structure of VietinBank, determines the Bank's operational and development orientations, appoints and dismisses members of the Board of Directors and members of the Supervisory Board; approves the Charter and amendments and supplements thereto; and decides on other matters in accordance with applicable laws and VietinBank's Charter.

b. Board of Directors (BOD)

The BOD is the governing body of the Bank, having full authority to act in the name of VietinBank to make decisions and exercise rights and perform obligations relating to the Bank's objectives and interests, except for matters falling under the authority of the GMS. The BOD is responsible for developing VietinBank's strategy and determining priorities in VietinBank's business operations, directing and controlling management activities, and making decisions on matters not falling under the authority of the GMS.

The BOD is elected by the GMS. VietinBank has 01 legal representative. The Chairman of the Board of Directors is the legal representative of VietinBank. In the event that VietinBank does not yet have a Chairman of the Board of Directors, the General Director shall be the legal representative of VietinBank until VietinBank has a Chairman of the Board of Directors.

The composition of the BOD as at the date of signing this Prospectus is as follows (*):

- | | | |
|-----|-----------------------------------|---|
| 1. | Mr. Tran Minh Binh | - Chairman of the Board of Directors |
| 2. | Mr. Nguyen Tran Manh Trung | - Member of the Board of Directors and General Director |
| 3. | Mr. Tran Van Tan | - Member of the Board of Directors |
| 4. | Mr. Le Thanh Tung | - Member of the Board of Directors |
| 5. | Mr. Nguyen The Huan | - Member of the Board of Directors |
| 6. | Ms. Pham Thi Thanh Hoai | - Member of the Board of Directors |
| 7. | Mr. Nguyen Van Anh | - Member of the Board of Directors |
| 8. | Ms. Dang Thi Viet Ha | - Member of the Board of Directors |
| 9. | Mr. Koji Iriguchi | - Member of the Board of Directors |
| 10. | Mr. Takeo Shimotsu | - Member of the Board of Directors |
| 11. | Mr. Cat Quang Duong | - Independent Member of the Board of Directors |

Note:

- (*): Pursuant to Clause 1, Article 38 of VietinBank's Charter and Clause 1, Article 69 of the Law on Credit Institutions No. 32/2024/QH15: "1. ... The Board of Directors must have at least 02 independent members"

However, pursuant to Clause 8, Article 210 of the Law on Credit Institutions No. 32/2024/QH15: "...The Board of Directors of a credit institution elected before the effective date of this Law that does not satisfy the provisions of Clauses 1 and 3, Article 69 of this Law may continue to operate until the end of the term

of the Board of Directors.”

Accordingly, the current Board of Directors of VietinBank has 01 independent member of the Board of Directors, Mr. Cat Quang Duong, who was elected on 27/04/2024 - before the Law on Credit Institutions No. 32/2024/QH15 officially took effect (01/07/2024) - and therefore complies with the applicable laws and regulations and VietinBank's Charter.

The Committees under the BOD have the function of advising and assisting the BOD on matters within the authority of the BOD, including: **Human Resources Committee; Risk Management Committee; Policy Committee; Strategy Committee; Information Technology Committee; Asset-Liability Management Committee; Service Quality Committee; Equity Investment Management Committee; Debt Quality Management Committee.** The establishment of these Committees ensures compliance with the regulations of the State Bank of Vietnam and applicable laws and regulations.

- **Human Resources Committee (HRC):** advises and assists the BOD on matters within the authority of the BOD in formulating human resources policies, selecting and arranging personnel for positions under the authority of the BOD; and assists the BOD in supervising the implementation of human resources mechanisms and policies and VietinBank's human resources management activities. In terms of composition, the HRC has at least 03 members, with the Chairman of the Board of Directors of VietinBank concurrently serving as Chairman of the HRC, and the other members appointed by the BOD, ensuring that at least ½ of the voting members are not executive persons as prescribed by law.
- **Risk Management Committee (RMC):** advises and assists the BOD in performing matters within the authority of the BOD in the formulation of risk management policies and the risk management activities of VietinBank. In terms of composition, the RMC has at least 03 members, including 01 BOD member serving as Chairman of the Committee, and the other members of the Committee appointed by the BOD, ensuring that at least ½ of the voting members are not executive persons of VietinBank and that there is at least one independent member of the BOD.
- **Policy Committee (PC):** advises and assists the BOD on matters relating to VietinBank's policy document system; proposes that the BOD promptly adjust the policy document system and provides specific orientations for the issuance, annulment, amendment, supplementation, or replacement of policy documents based on an assessment of necessity, ensuring the consistency and uniformity of the policy document system. In terms of composition, 01 BOD member serves as Chairman of the PC, and the other members are appointed by the BOD.
- **Strategy Committee:** advises and assists the BOD in monitoring and evaluating matters within the authority of the BOD in the formulation and implementation of VietinBank's strategy. The Strategy Committee has at least 03 members, including: the Chairman of the Committee being a BOD member and the other members appointed by the BOD.
- **Information Technology Committee:** advises and assists the BOD in the formulation, approval, monitoring, and evaluation of: (i) short-term and medium- and long-term IT strategies; (ii) annual IT investment and procurement programs and plans (including policies, lists, and capital plans). The IT Committee has at least 03 members, including: the Chairman of the Committee being a BOD member and the other members appointed by the BOD.
- **Asset-Liability Management Committee:** advises and assists the BOD on matters within the authority of the BOD in Asset-Liability Management, including: i) optimizing the efficiency of the Asset-Liability portfolio, ii) managing liquidity risk, interest rate risk, and market risk, iii) orienting the management of VietinBank's interest rate policies applicable to customers and internal funds transfer pricing policies. The Asset-Liability Management Committee has at least 03 members, including: the Chairman of the Committee being a BOD member and the other members appointed by the BOD.
- **Service Quality Committee:** advises and assists the BOD in managing the overall service quality of the Bank within the authority of the BOD. The Service Quality Committee has at

least 03 members, including: the Chairman of the Committee being the Chairman of the BOD and the other members appointed by the BOD.

- **Equity Investment Management Committee:** advises and assists the BOD in managing, supervising, and evaluating the effectiveness of the use of equity investments in entities receiving equity investments from VietinBank and provides overall orientations to restructure, promote, and increase the value of VietinBank's equity investments in such entities. The Committee has 03 members, including: the Chairman of the Committee being the Chairman of the BOD, the Vice Chairman of the Committee being a member of the BOD/Executive Board of VietinBank, and the other Committee members appointed by the BOD. The BOD is the governing body of the Bank, having full authority to act in the name of VietinBank to make decisions and exercise rights and perform obligations relating to the objectives and interests of the Bank, except for matters falling under the authority of the GMS. The BOD is responsible for developing VietinBank's strategy and determining priorities in VietinBank's business operations, directing and controlling management activities, and making decisions on matters not falling under the authority of the GMS.
- **Debt Quality Management Committee:** advises and assists the BOD in identifying risks, controlling debt quality, managing, recovering, and handling debts across the Bank; supervising and evaluating the effectiveness of debt recovery and handling activities; and providing overall orientations to improve credit quality and the effectiveness of VietinBank's debt recovery and handling activities.

c. Board of supervisors

The Board of supervisors is the body representing the shareholders in supervising the operations of VietinBank and the compliance with laws and VietinBank's Charter in the governance and management of VietinBank; and is responsible before the law and the GMS for the performance of its assigned rights and duties. In the performance of its duties, the Board of supervisors may exercise the rights prescribed by law and VietinBank's Charter. The Board of supervisors has the role of supervising VietinBank's governance and management activities with respect to compliance with laws, internal regulations, the Charter, and resolutions and decisions of the GMS and the BOD. The composition of the Board of supervisors as at the date of signing this Prospectus is as follows:

- | | | | |
|----|-----|---------------------------|------------------------------------|
| 1. | Ms. | Le Anh Ha | - Head of the Board of supervisors |
| 2. | Ms. | Nguyen Thi Anh Thu | - Member |
| 3. | Mr. | Nguyen Hai Dang | - Member |
| 4. | Ms. | Pham Thi Thu Huyen | - Member |
| 5. | Ms. | Mai Huong Thao | - Member |
| 6. | Ms. | Nguyen Thi Huong | - Member |

d. Executive Board

The Executive Board comprises the General Director (GD) and Deputy General Directors, and the Chief Accountant, who are appointed and dismissed by the BOD with the approval of the State Bank of Vietnam. The General Director is the person responsible for managing the Bank's day-to-day operations. The composition of the Executive Board as at the date of signing this Prospectus is as follows:

- | | | | |
|----|-----|-------------------------------|---|
| 1. | Mr. | Nguyen Tran Manh Trung | - Member of the Board of Directors and General Director |
| 2. | Mr. | Do Thanh Son | - Deputy General Director |
| 3. | Mr. | Tran Cong Quynh Lan | - Deputy General Director |
| 4. | Ms. | Le Nhu Hoa | - Deputy General Director |
| 5. | Mr. | Le Duy Hai | - Deputy General Director |
| 6. | Mr. | Nguyen Duc Thanh | - Deputy General Director |
| 7. | Mr. | Duong Van Quan | - Deputy General Director |

8.	Ms.	Nguyen Bao Thanh Van	- Deputy General Director
9.	Mr.	Nguyen Viet Dung	- Deputy General Director
10.	Mr.	Nguyen Thanh Tung	- Deputy General Director
11.	Mr.	Nguyen Hai Hung	- Chief Accountant

e. Councils

- **Credit Council (CC):** Is a unit under the General Director, established by the General Director to perform the duties and exercise the authority of the General Director in relation to the approval of credit extension and restructuring of debt repayment terms in a safe and effective manner, in compliance with laws and regulations, regulations of the State Bank of Vietnam, and VietinBank's internal regulations.
- **Asset-Liability Management Council:** Advises and assists the General Director to ensure that VietinBank's Asset-Liability structure is consistent with its development orientation, risk appetite, and other regulations of the BOD; maximizes profits in accordance with VietinBank's development orientation; controls liquidity risk, interest rate risk in the Banking Book, and market risk of VietinBank at reasonable levels; ensures that VietinBank's interest rate policies, pricing policies, and internal funds transfer pricing policies are effective, flexible, and consistent with market developments and VietinBank's business plan.
- **Risk Council:** Advises and assists the General Director in evaluating risk management policies for submission to the BOD; developing and implementing risk management policy documents within the authority of the General Director; advising the General Director to submit Risk Control Limits to the BOD for consideration and approval through the Risk Management Committee; advising the General Director on approving the Bank-wide Risk Limits and divisional Risk Limits and supervising their implementation; monitoring VietinBank's risk positions; evaluating and identifying material risks relating to Products and Services that have a significant impact on the risk position and may lead to breaches of the Bank-wide Risk Limits; evaluating the impact of stress scenarios on Total Assets based on material risks and the results of liquidity stress testing and the liquidity contingency plan; organizing the implementation of, and advising the General Director on, monitoring the handling and remediation of deficiencies and limitations in risk management as required or recommended by the State Bank of Vietnam, independent audit organizations, other competent authorities, the Board of supervisors, and the Internal Audit Department.
- **Capital Management Council:** Advises and assists the General Director in capital management to ensure that: VietinBank complies with the minimum capital adequacy ratio requirements of the State Bank of Vietnam, independent credit rating agencies, and commitments to relevant partners; VietinBank maintains its target capital adequacy ratio under normal operating scenarios and scenarios involving adverse developments; and the capital level is appropriate to the risk appetite and other regulations of the BOD based on developments in material risks.
- **Service Quality Council:** Advises the General Director on directing service quality management activities across the entire system, ensuring compliance with the service quality standards and commitments of VietinBank, and enhancing the satisfaction of internal and external customers.

e. Business Divisions

- **Corporate Customer Division:** Directly conducts sales activities with customers that are Groups, General Corporations, and key Corporate Customers; develops and completes products serving the Corporate Customer segment while implementing promotional and customer care programs and sales promotion activities; and coordinates with other business divisions to promote cross-selling of Products and Services.

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- **Retail Banking Division:** Acts as the focal point for developing target markets and potential customers relating to retail banking within the overall business strategy; supports branches in sales activities and is responsible for managing sales activities relating to retail customers.
- **Treasury & Markets Division:** Is a profit-generating unit responsible for managing, operating, and organizing business activities of the Trading Book and Banking Book; conducting sales, trading, advisory, brokerage, funding mobilization, and investment activities in domestic and international money and capital markets to maximize profits for the Bank; and acting as the focal point for managing entities receiving equity investments from VietinBank.
- **Credit Approval Division:** Performs the function of advising and assisting the BOD and Executive Board in controlling credit appraisal of customers' credit applications within the VietinBank system and approving credit in accordance with the delegated authority levels.
- **Risk Management Division:** Serves as the second line of defense and is responsible for developing risk management policies and internal regulations on risk management; independently monitoring, supervising, and reporting on the process of identifying, measuring, managing, controlling, and comprehensively preventing all types of risks arising from the business operations of the VietinBank system, ensuring consistency with VietinBank's risk appetite, compliance with laws and regulations and VietinBank's regulations, and conformity with international practices; and inspecting and supervising compliance with VietinBank's internal regulations.
- **Legal and Compliance Division:** Provides advice on legal matters relating to the organization, management, and business operations of the Bank; develops compliance management policies, monitors and manages compliance with laws and regulations and VietinBank's international commitments, including Anti-Money Laundering and FATCA activities; and supports or handles problematic debts.
- **Human Resources Division:** Advises and assists the BOD and Executive Board in improving the organizational structure and network model, developing internal governance regulations, human resources management policies, salary and remuneration policies, and human resources training and development within the VietinBank system; and provides human resources and training services to officers and employees.
- **Information Technology Division:** Is responsible for developing IT strategies and development plans to support the business development strategy for Products and Services and the governance and management activities of VietinBank; and ensuring that the IT system operates continuously, stably, and securely.
- **Data & Artificial Intelligence Division:** Develops and implements data, analytics, and artificial intelligence strategies in an appropriate and synchronized manner with the business strategy and Digital Transformation journey at VietinBank.
- **Operations Division:** Is responsible for organizing, implementing, managing, and/or centrally processing transactions relating to the Bank's business operations; operating transaction-processing technology systems to ensure the accurate and effective execution of VietinBank's business and transaction processes; supporting customers and promoting sales through electronic channels and the Contact Center; and developing service quality management standards and supervising VietinBank's service quality management activities.
- **Finance Division:** Centralizes financial management activities while organizing specialization among functional groups: (i) Bank-wide performance management, (ii) Financial Strategic Partner, (iii) Capital Balance Management, (iv) Tax, (v) Accounting Policies, (vi) Accounting, and (vii) Bank-wide Management Reporting.
- **Procurement and Asset Management Division:** Advises and assists the BOD and Executive Board in capital construction investment, renovation and repair of office premises, architectural materials, procurement of assets, goods and services, and asset management and utilization, ensuring that: (i) capital construction investment and procurement of assets, goods and services meet the requirements of the units in a timely manner in terms of schedule and quality, while optimizing costs, (ii) asset management activities accurately monitor assets and

optimize the exploitation and use of VietinBank's existing assets, and (iii) compliance with laws and regulations and VietinBank's regulations and procedures in the fields of capital construction investment, procurement of assets, goods and services, and asset management.

- **Office of the BOD:** Advises and assists the BOD in: (i) developing VietinBank's Bank-wide Strategy for each period and concretizing the Bank-wide Strategy into medium-term plans for each period and supporting the BOD in supervising the implementation of the Strategy; (ii) managing the VietinBank brand, positioning the brand, and developing and increasing the value of the VietinBank brand; managing VietinBank's social security and community responsibility activities; cooperating in the development of the VietinBank brand; press relations and brand crisis management; (iii) serving as secretary to the BOD and managing shareholder relations.
- **Digital Factory:** Centrally implements digital transformation initiatives using agile working methods to enhance coordination efficiency, accelerate product improvement, and bring products to market quickly.

5. Information about the parent company and subsidiaries of the Issuer, companies holding control or controlling shares or contributed capital in the Issuer, and companies over which the Issuer holds control or controlling shares or contributed capital

5.1. Information about the parent company of the Issuer and companies holding control or controlling shares or contributed capital in the Issuer:

VietinBank currently has only 01 entity holding control or controlling shares or contributed capital in VietinBank, namely the State Bank of Vietnam (SBV), as follows:

- The SBV acts as the representative agency of the State as the owner of VietinBank.
- The head office of the SBV is located at No. 49 Ly Thai To Street, Hoan Kiem Ward, Hanoi City.
- The SBV's predecessor was the National Bank of Vietnam, which was established on 06/05/1951 pursuant to Decree No. 15/SL of President Ho Chi Minh. On 26/10/1961, the National Bank of Vietnam was renamed the State Bank of Vietnam.
- Main functions, duties, and activities:
 - The SBV is a ministerial-level agency of the Government and the central bank of Vietnam, performing the state management function over monetary affairs, banking activities, and foreign exchange; performing the functions of the central bank in issuing currency, serving as the bank of credit institutions, and providing monetary services to the Government.
 - The SBV's activities aim to stabilize the value of the currency; ensure the safety of banking operations and the system of credit institutions; ensure the safety and efficiency of the national payment system; and contribute to promoting socio-economic development.
- Ownership percentage and voting percentage of the SBV in VietinBank (as at 30/06/2026): 64.46% of charter capital.

5.2. List of subsidiaries and joint venture and associate companies over which the Issuer holds control or controlling shares or contributed capital:

During the two consecutive years immediately preceding the year of offering registration and up to the date of signing this Prospectus, VietinBank has 07 subsidiaries, 01 directly owned subsidiary bank, and 01 joint venture bank, specifically as follows:

5.2.1 List of subsidiaries of the Issuer

1	VietinBank Fund Management Company Limited
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	- Head Office: 2nd Floor, Buildings 304 and 306 Ba Trieu, Hai Ba Trung Ward, Hanoi City. - Date of establishment: 26/10/2010. - Operating License: License No. 50/UBCK-GP initially issued by the State Securities Commission on 26/10/2010 and subsequent amendments. - Charter Capital of the Company: VND 300 billion. - VietinBank's contributed capital in the Company: VND 300 billion. - Principal business activities: Establishment and management of securities investment funds and securities investment companies; securities portfolio management; securities investment advisory services.
	- VietinBank's ownership percentage in the Company: 100%.
2	Vietinbank Insurance Corporation (VBI) - Head Office: 10th-11th Floors, No. 126 Doi Can Building, Ba Dinh Ward, Hanoi City. - Date of establishment: 17/12/2008. - Operating License: License No. 21/GP-KDBH issued by the Ministry of Finance on 12/12/2002 and the latest amended license No. 21/GPĐC34/KDBH dated 30/07/2025. - Charter Capital of the Company: VND 1,013,916,570,000. - VietinBank's contributed capital in the Company: VND 489,150,000,000. - Value of shares held by VietinBank in the Company (at par value): VND 743,936,000,000. - Principal business activities: Non-life insurance.
	- VietinBank's ownership percentage in the Company: 73,4%.
3	Vietnam Joint Stock Commercial Bank for Industry and Trade One-member Limited Liability Financial Leasing Company ("VietinBank Leasing"): - Head Office: 16 Phan Dinh Phung Street, Ba Dinh Ward, Hanoi City. - Date of establishment: 26/01/1998 (pursuant to Decision No. 53/1998/QĐ-NHNN5 of the State Bank of Vietnam) - Operating License: Operating License No. 04/GP-CTCTTC issued by the State Bank of Vietnam on 20/03/1998 and subsequent amendments. - Charter Capital of the Company: VND 1,000 billion - VietinBank's contributed capital in the Company: VND 1,000 billion. - Principal business activities: Financial leasing activities

	- VietinBank's ownership percentage in the Company: 100%.
4	VietinBank Securities Joint Stock Company ("VBSE"): - Head Office: Floors 1 to 4, N02-T2 Building, Ngoai Giao Doan Area, Xuan Dinh Ward, Hanoi City, Vietnam - Date of establishment: 01/09/2000 (pursuant to Decision No. 126/QĐ-HĐQT-VIETINBANK1 of VietinBank's Board of Directors) - Operating License: License No. 107/UBCK-GP dated 01/07/2009 issued by the State Securities Commission Amended Licenses No. 36/GPĐC-UBCK dated 13/06/2019, No. 103/GPĐC-UBCK dated 17/01/2025 issued by the State Securities Commission, Amended License No. 64/GPĐC-UBCK dated 07/08/2025 issued by the State Securities Commission, Amended License No. 133/GPĐC-UBCK dated 10/12/2025 issued by the State Securities Commission, and Amended License No. 88/GPĐC-UBCK dated 10/07/2026 issued by the State Securities Commission. - Registered charter capital of the Company: VND 2,722,449,390,000 - VietinBank's contributed capital in the Company: VND 597,231,940,000 - Value of shares held by VietinBank in the Company (at par value): VND 2,059,178,630,000 - Principal business activities: Securities brokerage; Securities proprietary trading; Underwriting; Securities investment advisory; Securities depository, corporate financial advisory, and other business activities in accordance with applicable laws and regulations.
	- VietinBank's ownership percentage in the Company: 75,64%.
5	VietinBank Gold and Jewellery Trading Company Ltd - Head Office: 6th Floor, Cua Nam Market Shopping Center, No. 34 Cua Nam Street, Cua Nam Ward, Hanoi City - Date of establishment: 15/09/2010 (pursuant to Decision No. 1521/QĐ-HĐQT-VIETINBANK1 of VietinBank's Board of Directors) - Business Registration Certificate: No. 0105011873, initially issued by the Department of Planning and Investment (now the Department of Finance) of Hanoi City on 25/11/2010, amended for the 13th time on 29/06/2026 - Charter Capital of the Company: VND 200 billion - VietinBank's contributed capital in the Company: VND 200 billion

	- Principal business activities:	Trading, production, processing, and manufacturing of gold, silver, gemstones, and other precious metals in accordance with applicable laws and regulations.
	- VietinBank's ownership percentage in the Company:	100%.
6	VietinBank Debt Management and Asset Exploitation Company Limited	
	- Head Office:	46A Tang Bat Ho Street, Hai Ba Trung Ward, Hanoi
	- Date of establishment:	10/07/2000
	- Business Registration Certificate:	No. 0302077030, initially issued by the Department of Planning and Investment of Ho Chi Minh City on 20/07/2010, amended for the 7th time on 07/01/2025
	- Charter Capital of the Company:	VND 120 billion
	- VietinBank's contributed capital in the Company:	VND 120 billion
	- Principal business activities:	Debt management and asset exploitation; asset valuation; receipt and handling of debts, pledged and mortgaged assets, and guaranteed assets; asset leasing; debt trading in accordance with applicable laws and regulations.
	- VietinBank's ownership percentage in the Company:	100%
7	VietinBank Global Money Transfer Company Limited	
	- Head Office:	3rd Floor, VietinBank Building, No. 126 Doi Can Street, Ba Dinh Ward, Hanoi City, Vietnam
	- Date of establishment:	03/01/2012
	- Business Registration Certificate:	No. 0105757686, issued by the Hanoi City Authority for Planning and Investment on 03/01/2012, amended for the 2nd time on 06/02/2025
	- Charter Capital of the Company:	VND 50 billion
	- VietinBank's contributed capital in the Company:	VND 50 billion
	- Principal business activities:	Money transfer services, foreign currency exchange services, and other remittance services in accordance with applicable laws and regulations.
	- VietinBank's ownership percentage in the Company:	100%.
8	Vietnam Bank for Industry and Trade Limited in Laos ("VietinBank Laos"):	
	- Head Office:	No. 268 Langxang Road, Hatsady Ward, Chanthabouly District, Vientiane Capital, Lao People's Democratic Republic.
	- Date of establishment:	03/02/2012.
	- Investment License:	No. 4116/ERO dated 10/11/2011 and amended Foreign Investment License No. 512/BLA dated 13/07/2015 issued by the Ministry of Planning and Investment of the Lao People's Democratic Republic.

- Operating License:	Establishment License for a Foreign Bank Branch No. 068/BOL dated 27/01/2012 and Establishment License No. 37/BOL dated 30/08/2024 issued by the Governor of the Bank of the Lao P.D.R.
- Charter Capital of the Company:	USD 62 million
- VietinBank's contributed capital in the Company:	USD 62 million
- Principal business activities:	Banking business and activities and operations permitted to be conducted and registered for business and overseas investment in accordance with Vietnamese laws and regulations and the Operating License issued by the Bank of the Lao P.D.R.
- Tỷ lệ sở hữu của VietinBank tại Công ty:	100%

5.2.2. Joint Venture and Associate Companies of the Issuer

1	Indovina Bank Limited (“IVB”):
- Head Office:	97A Nguyen Van Troi Street, Phu Nhuan Ward, Ho Chi Minh City.
- Date of establishment:	21/11/1990 (pursuant to Investment License No. 135/GP issued by the State Committee for Cooperation)
- Business Registration Certificate or Establishment and Operating License:	Establishment and Operating License of the Joint Venture Bank No. 07/GP-NHNN issued by the State Bank of Vietnam on 06/02/2026 (replacing the Operating License of the Joint Venture Bank No. 08/NH-GP issued by the State Bank of Vietnam on 29/10/1992), with an operating term of 99 years from 29/10/1992; Decision No. 1583/QĐ-QLGS3 dated 15/07/2025 issued by the Director General of the Department of Management and Supervision of Credit Institutions of the State Bank of Vietnam on amending the Establishment and Operating License of the Joint Venture Bank No. 101/GP-NHNN.
- Business sector:	Banking business.
- Charter Capital of the Company:	USD 252 million
- VietinBank's contributed capital in the Company:	USD 126 million
- Principal business activities:	Banking business and activities and operations permitted to be conducted in accordance with applicable laws and regulations and the Operating License issued by the State Bank of Vietnam.
- VietinBank's ownership percentage in the Company:	50%.

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6. Information on the Process of Increase and Decrease of the Issuer's Charter Capital

Since its establishment to date, VietinBank has increased its charter capital 09 times and has not decreased its charter capital. The increases in VietinBank's charter capital are as follows:

Order of capital increase	Time of capital increase	Details
	03/07/2009	Charter capital of VietinBank under Establishment and Operation License No. 142/GP-NHNN dated 03/07/2009 issued by the State Bank of Vietnam and under Enterprise Registration Certificate No. 0103038874 dated 03/07/2009, initially registered by the Hanoi City Authority for Planning and Investment, was VND 11,252,972,800,000.
1st	18/10/2010	- Charter capital before the increase: VND 11,252,972,800,000 - Additional capital increase: VND 3,919,318,410,000; - Charter capital after the increase: VND 15,172,291,210,000; - Form of capital increase: issuance of shares to pay 2009 dividends in shares (6.83%) and public offering of shares to existing shareholders (28%). - Authority granting/approving the capital increase: SBV, SSC, and GMS. - Auditor's opinion: None.
2nd	10/03/2011	- Charter capital before the increase: VND 15,172,291,210,000 - Additional capital increase: VND 1,685,810,130,000; - Charter capital after the increase: VND 16,858,101,340,000; - Form of capital increase: private placement of shares to IFC and the IFC Capitalization Fund. - Authority granting/approving the capital increase: SBV, SSC, and GMS; - Auditor's opinion: None.
3rd	28/12/2011	- Charter capital before the increase: VND 16,858,101,340,000; - Additional capital increase: VND 3,371,620,270,000; - Charter capital after the increase: VND 20,229,721,610,000; - Form of capital increase: public offering of shares to existing shareholders. - Authority granting/approving the capital increase: SBV, SSC, and GMS; - Auditor's opinion: None.
4th	09/04/2012	- Charter capital before the increase: VND 20,229,721,610,000; - Additional capital increase: VND 5,987,823,760,000; - Charter capital after the increase: VND 26,217,545,370,000; - Form of capital increase: issuance of shares to pay 2011 dividends (20%) and issuance of bonus shares (9.6%) to existing shareholders;

		- Authority granting/approving the capital increase: SBV, SSC, and GMS; - Auditor's opinion: None.
5th	14/05/2013	- Charter capital before the increase: VND 26,217,545,370,000; - Additional capital increase: VND 6,443,898,110,000; - Charter capital after the increase: VND 32,661,443,480,000; - Form of capital increase: private placement of shares to The Bank of Tokyo-Mitsubishi UFJ, Ltd., now renamed MUFG Bank Ltd.; - Authority granting/approving the capital increase: SBV, SSC, and GMS; - Auditor's opinion: None.
6th	14/10/2013	- Charter capital before the increase: VND 32,661,443,480,000; - Additional capital increase: VND 4,572,602,080,000; - Charter capital after the increase: VND 37,234,045,560,000; - Form of capital increase: public offering of shares to existing shareholders; - Authority granting/approving the capital increase: SBV, SSC, and GMS; - Auditor's opinion: None.
7th	08/07/2021	- Charter capital before the increase: VND 37,234,045,560,000; - Additional capital increase: VND 10,823,460,530,000; - Charter capital after the increase: VND 48,057,506,090,000; - Form of capital increase: issuance of shares to pay dividends for 2017, 2018, and 2019 (29.0695%) to existing shareholders; - Authority granting/approving the capital increase: Prime Minister, SBV, SSC, and GMS; - Auditor's opinion: None.
8th	01/12/2023	- Charter capital before the increase: VND 48,057,506,090,000; - Additional capital increase: VND 5,642,411,390,000; - Charter capital after the increase: VND 53,699,917,480,000; - Form of capital increase: issuance of shares to pay 2020 dividends (11.7415% to existing shareholders); - Authority granting/approving the capital increase: Prime Minister, SBV, SSC, and GMS; - Auditor's opinion: None.
9th	18/12/2025	- Charter capital before the increase: VND 53,699,917,480,000;

		- Additional capital increase: VND 23,969,528,890,000; - Charter capital after the increase: VND 77,669,446,370,000; - Form of capital increase: issuance of shares to pay dividends from retained earnings for 2021, 2022, and the period from 2009 to 2016 at a rate of 44.63658403% to existing shareholders; - Authority granting/approving the capital increase: SBV, SSC, and GMS. - Auditor's opinion: None.
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(Source: VietinBank)

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7. Information on the Securities Currently Outstanding of the Issuer

7.1. Ordinary Shares and Preferred Shares

Detailed information on VietinBank's outstanding ordinary shares and preferred shares as at 14/08/2026 is as follows:

No.	Type of Shares	Number of Shares	Ownership and Voting Percentage
I	Ordinary Shares	7,766,944,637	100%
1	Ordinary shares held by organizations:	7,258,699,775	93.46%
1.1	Domestic organizations, including:	5,343,871,834	68.80%
	- SBV (State ownership representative agency)	5,006,850,325	64.46%
	- VietinBank Trade Union	89,145,089	1.15%
	- Other domestic organizations	247,876,420	3.19%
	+ Economic organizations in which foreign investors hold more than 50% of charter capital	0	0%
	+ Other organizations	247,876,420	3.19%
1.2	Foreign organizations, including:	1,914,827,941	24.64%
	- MUFG Bank Ltd. (Strategic Shareholder)	1,532,391,718	19.73%
	- Other organizations	382,436,223	4.92%
2	Ordinary shares held by individuals:	508,244,862	6.54%
2.1	Domestic individuals	503,769,471	6.49%
2.2	Foreign individuals	4,475,391	0.05%
II	Preferred Shares	0	0%
Total		7,766,944,637	100%

(Source: Shareholder List finalized as at 14/08/2026 provided by VSDC)

7.2. Other Types of Securities

In addition to the ordinary shares currently outstanding as mentioned above, as at the date of signing this Prospectus, VietinBank has issued and has VND 52,721.065 billion of bonds outstanding at par value, including both privately placed bonds and publicly offered bonds. All outstanding bonds of VietinBank are non-convertible bonds, without warrants, unsecured, and satisfy the conditions for inclusion in Tier 2 capital in accordance with the regulations of the State Bank of Vietnam (capital-raising bonds).

Detailed information on VietinBank's outstanding bonds as at the date of signing this Prospectus is as follows:

No.	Year of Issue	Issue Date	Term	Par Value	Number of Bonds	Par Value (VND billion)	Characteristics and Type of Bonds	Bond Interest Rate
I	Publicly Offered Bonds				198,060,650	19,806.065		
1	Year	18/11/2021	10	VND	34,922,000	3,492.200	Tier 2 capital-raising	Reference Interest

	2021		years	100,000/Bond			bonds	Rate +1%
2	Year 2023	20/07/2023	10 years	VND 100,000/Bond	30,000,000	3,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.3%
3	Year 2023	01/11/2023	8 years	VND 100,000/Bond	15,000,000	1,500.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
4	Year 2023	01/11/2023	10 years	VND 100,000/Bond	15,923,700	1,592.370	Tier 2 capital-raising bonds	Reference Interest Rate +1.3%
5	Year 2025	15/01/2025	8 years	VND 100,000/Bond	30,000,000	3,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.05%
6	Year 2025	15/01/2025	10 years	VND 100,000/Bond	10,000,000	1,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.15%
7	Year 2025	16/04/2025	8 years	VND 100,000/Bond	30,000,000	3,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.05%
8	Year 2025	16/04/2025	10 years	VND 100,000/Bond	10,000,000	1,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.15%
9	Year 2026	20/01/2026	8 years	VND 100,000/Bond	22,214,950	2,221.495	Tier 2 capital-raising bonds	Reference Interest Rate +1.25%
II	Privately Placed Bonds				298,955	32,915.000		
1	Year 2018	21/06/2018	15 years	VND 1 billion/Bond	180	180.000	Tier 2 capital-raising bonds	Reference Interest Rate +0.8%
		01/11/2018	15 years	VND 1 billion/Bond	100	100.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.1%
2	Year 2019	30/07/2019	15 years	VND 1 billion/Bond	50	50.000	Tier 2 capital-raising bonds	Fixed Interest Rate 8.2%
3	Year 2020	22/05/2020	15 years	VND 1 billion/Bond	50	50.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		08/07/2020	15 years	VND 1 billion/Bond	500	500.000	Tier 2 capital-raising bonds	Fixed Interest Rate 7.85%
		04/08/2020	15 years	VND 1 billion/Bond	50	50.000	Tier 2 capital-raising bonds	Fixed Interest Rate 7.85%
		04/08/2020	15 years	VND 1 billion/Bond	50	50.000	Tier 2 capital-raising bonds	Fixed Interest Rate 7.85%
3	Year 2021	10/05/2021	15 years	VND 1 billion/Bond	85	85.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.7%
		28/07/2021	15 years	VND 1 billion/Bond	700	700.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.75%
			15 years	VND 1 billion/Bond	50	50.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.7%
		29/07/2021	15 years	VND 1 billion/Bond	100	100.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.7%
		17/09/2021	15 years	VND 1 billion/Bond	50	50.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.7%
		14/10/2021	15 years	VND 1 billion/Bond	50	50.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.7%
		29/11/2021	15 years	VND 1 billion/Bond	140	140.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.5%

5	Year 2022	03/06/2022	15 years	VND 1 billion/Bond	100	100.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		24/06/2022	15 years	VND 1 billion/Bond	200	200.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.8%
		21/07/2022	15 years	VND 1 billion/Bond	185	185.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.8%
		28/07/2022	15 years	VND 1 billion/Bond	40	40.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.8%
		19/08/2022	15 years	VND 1 billion/Bond	100	100.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.9%
		30/08/2022	15 years	VND 1 billion/Bond	100	100.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		08/09/2022	10 years	VND 1 billion/Bond	90	90.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.8%
6	Year 2023	29/06/2023	10 years	VND 100 million/Bond	5,000	500.000	Tier 2 capital-raising bonds	Fixed Interest Rate 7.6%
		11/07/2023	10 years	VND 100 million/Bond	1,000	100.000	Tier 2 capital-raising bonds	Fixed Interest Rate 7.5%
		27/07/2023	15 years	VND 100 million/Bond	4,000	400.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		31/07/2023	15 years	VND 100 million/Bond	10,150	1,015.000	Tier 2 capital-raising bonds	Fixed Interest Rate 7.7%
		21/08/2023	15 years	VND 1 billion/Bond	385	385.000	Tier 2 capital-raising bonds	Fixed Interest Rate 7.5%
		28/09/2023	10 years	VND 100 million/Bond	20,000	2,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.3%
		10/11/2023	10 years	VND 100 million/Bond	4,500	450.000	Tier 2 capital-raising bonds	Fixed Interest Rate 7.1%
		23/11/2023	8 years	VND 100 million/Bond	1,000	100.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.3%
		30/11/2023	8 years	VND 100 million/Bond	3,000	300.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		06/12/2023	8 years	VND 100 million/Bond	4,000	400.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		29/12/2023	8 years	VND 100 million/Bond	8,000	800.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		29/12/2023	8 years	VND 100 million/Bond	24,000	2,400.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		29/12/2023	10 years	VND 100 million/Bond	10,000	1,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
7	Year 2024	05/07/2024	10 years	VND 100 million/Bond	30,000	3,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.4%
		09/07/2024	15 years	VND 100 million/Bond	10,000	1,000.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.5%
		11/07/2024	8 years	VND 100 million/Bond	4,000	400.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		17/07/2024	15	VND 100	2,300	230.000	Tier 2 capital-raising	Fixed Interest

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			years	million/Bond			bonds	Rate 6.5%
		24/07/2024	10 years	VND 100 million/Bond	3,200	320.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.4%
		02/08/2024	8 years	VND 100 million/Bond	1,500	150.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		06/08/2024	15 years	VND 100 million/Bond	1,000	100.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.5%
		15/08/2024	8 years	VND 100 million/Bond	2,500	250.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.1%
		20/08/2024	8 years	VND 100 million/Bond	10,000	1,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		23/08/2024	15 years	VND 100 million/Bond	1,250	125.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.5%
		10/09/2024	15 years	VND 100 million/Bond	8,500	850.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.5%
		11/09/2024	10 years	VND 100 million/Bond	20,000	2,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.4%
		15/10/2024	15 years	VND 100 million/Bond	9,000	900.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.5%
		28/10/2024	15 years	VND 100 million/Bond	1,000	100.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.5%
		07/11/2024	15 years	VND 100 million/Bond	4,000	400.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.5%
		03/12/2024	8 years	VND 100 million/Bond	9,200	920.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.1%
8	Year 2025	28/04/2025	15 years	VND 100 million/Bond	5,000	500.000	Tier 2 capital-raising bonds	Fixed Interest Rate 6.35%
		28/04/2025	8 years	VND 100 million/Bond	20,000	2,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		12/05/2025	8 years	VND 100 million/Bond	6,000	600.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.1%
		02/06/2025	8 years	VND 100 million/Bond	8,500	850.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.15%
		18/06/2025	8 years	VND 100 million/Bond	4,000	400.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.05%
		20/06/2025	8 years	VND 100 million/Bond	10,000	1,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.15%
		24/06/2025	8 years	VND 100 million/Bond	30,000	3,000.000	Tier 2 capital-raising bonds	Reference Interest Rate +1.2%
		Total (= I + II)			198,359,605	52,721.065		

(Source: VietinBank)

Note*: "Reference Interest Rate" means the reference interest rate, being the average interest rate on individual savings deposits in Vietnamese Dong, paid at maturity, with a 12-month term (or the interest rate applicable to an equivalent term) of 4 banks in Vietnam: VietinBank, Vietcombank, BIDV, and Agribank; "Fixed Interest Rate" means the fixed interest rate applicable throughout the term of the Bonds.

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8. Business Operations

8.1. Characteristics of Business Operations

8.1.1. Types of Products and Services (Products and Services)

PRODUCTS AND SERVICES FOR INDIVIDUAL CUSTOMERS (INDIVIDUAL CUSTOMERS)

- (a) **Digital Bank:** VietinBank's digital banking services support customers in conducting transactions 24/7 from anywhere with an Internet-connected device on both the web platform (iPay Web) and the Mobile platform (iPay Mobile).

The VietinBank iPay Mobile digital banking application is a comprehensive ecosystem that delivers outstanding value and has far-reaching impacts on society, communities, customers, and businesses.

With more than 300 features and services provided on the application, VietinBank iPay Mobile has gone beyond the boundaries of financial services and expanded into services serving daily life, helping millions of customers conduct transactions simply, quickly, safely, and intelligently. From ordinary financial transactions such as money transfers, savings deposits, online loans, etc. to transactions serving daily life needs such as bill payments, shopping, transportation, or serving entertainment, travel, health check-up, investment, and other needs, all can be carried out with just a few simple operations on an Internet-connected smart mobile device, making complex financial concepts more familiar and easier for customers than ever before. In addition, VietinBank iPay Mobile provides a business management platform (Shop365) for business household customers, supporting centralized management of business cash flows and transparency of cash inflows and outflows in accounts to serve invoice and tax obligations of business household owners, etc.

VietinBank iPay Mobile is a clear testament to VietinBank's commitment to contributing to the national digital transformation process. By promoting cashless transactions, the application has contributed to changing people's consumption habits, towards a more modern and transparent digital economy. The convenience provided by VietinBank iPay Mobile not only helps people in major urban areas easily access modern financial services but also expands access to people in remote and isolated areas where traditional banking infrastructure remains limited. This is particularly important in narrowing the gap in access to financial services, contributing to building a more connected and intelligent society in line with the strong global trend of digital transformation.

(b) Deposits

- Demand deposits:
 - Payment Account: This is a non-term deposit savings product for individual customers opened at VietinBank in VND or foreign currencies such as USD, EUR, CAD, etc., for payment purposes¹, with the following utilities: customers may deposit and withdraw funds at any transaction time and location during the bank's business hours; receive non-term interest; use value-added services, including opening an account upon request, setting an Alias, making payments, transferring money, using SMS Banking, Mobile Banking, Internet Banking, issuing cards, making online savings deposits, etc.; obtain balance confirmation; have checks issued; open a joint payment account; and enjoy deposit insurance coverage for deposits in VND.
 - Regular non-term savings: This is a non-term deposit product for individual customers for

¹ Clause 35, Article 4 of the Law on Credit Institutions No. 32/2024/QH15

savings purposes, with utilities such as: being allowed to make additional deposits or withdraw money at any time and at any transaction location during the bank's business hours; receiving non-term interest; being issued a savings passbook and using such savings passbook as collateral for a loan; opening a joint savings account or transferring ownership; authorizing another person to receive interest and withdraw savings; choosing the payment method; obtaining balance confirmation; receiving deposit insurance for deposits in VND; and using other value-added utilities.

- Term savings/term deposits:
 - Regular term savings: This is a term deposit product for individual customers opened at VietinBank in VND, USD, or EUR, with utilities such as: making deposits/closing the account at any VietinBank transaction location, receiving interest upon maturity; receiving deposit insurance for deposits in VND; opening a joint savings account or transferring ownership; authorizing another person to receive interest and withdraw savings; using the deposit as collateral for loans at the bank; obtaining deposit balance confirmation for lawful purposes; and choosing the method of paying interest/principal.
 - Preferential exchange rate deposit: This is a deposit product for customers selling foreign currency to VietinBank in order to save in Vietnamese dong, with the minimum deposit amount equal to the foreign currency amount converted into VND. The customer's foreign currency is purchased at a preferential exchange rate compared to the quoted exchange rate, while the VND savings deposit earns a preferential interest rate compared to the regular savings deposit interest rate, and enjoys utilities similar to those of a regular term savings deposit product.
 - Accumulative savings deposit: This is a deposit product in the form of periodic monthly installment savings in VND or USD, with deposit terms of 1 year, 2 years, 3 years, 5 years, and 10 years, with certain utilities such as: customers can proactively select the interest payment cycle and adjust the interest rate for 3 months or 12 months from the account opening date, and customers are permitted to make advance deposits for multiple periods.
- Term deposit: This is a deposit product for customers in VND, USD, or EUR through the form of a deposit contract, with utilities such as: making deposits/closing the account at any VietinBank transaction location, receiving interest upon maturity; receiving deposit insurance for deposits in VND; opening a joint deposit account; using the deposit as collateral for loans at the bank; obtaining deposit balance confirmation for lawful purposes; and making early withdrawals when needed.
- GTCG include: Promissory notes, treasury bills, certificates of deposit, and bonds issued by VietinBank from time to time with attractive and competitive interest rates, which may be transferred and used as collateral for loans or as security for a third party to borrow from VietinBank or other credit institutions.
- Online savings: This is a VND savings product for individual customers with terms ranging from 1 week to 36 months, attractive interest rates, allowing deposits and withdrawals/account closure anytime and anywhere, safely and securely.

(c) Cards

VietinBank provides a wide range of cards and card services for individual customers and corporate customers. In addition to providing traditional payment services such as cash withdrawal and interbank transfers at ATMs, and payment for the purchase and sale of goods and services via card payment machines at POS, VietinBank supports various convenient services such as: secure online payment services; cash deposit services at RATM machines; cardless cash withdrawal services using QR codes at VietinBank ATMs and interbank ATMs; payment for the purchase and sale of goods and services using credit cards via QR codes at card-accepting merchants; payment for the purchase and sale of goods and services through applications linked to cards such as Google Pay, Samsung

Pay, Garmin Pay, etc.; automatic credit card debt collection; salary payment via cards; tuition fee collection and hospital fee collection services; bill payment services; installment payment services; receiving money via international cards, etc. VietinBank's current card products include:

- Domestic debit cards: Diverse products for different customer segments, including cards for premium customers such as VietinBank E-Partner Chip Contactless Premium, VietinBank E-Partner Chip Contactless, the non-physical VietinBank E-Partner Vpay card, and various domestic debit cards linked with organizations, schools, etc., suitable for specific customer segments.
- Domestic credit cards: VietinBank 2Card, Personal Finance Card, and Tre Connect Card.
- International debit cards: A diverse range of card products suitable for different customer segments, such as VietinBank Master Debit Premium, exclusively for priority customers; Visa Debit Song Khoe, Master Debit Eliv3, and JCB Debit cards with impressive designs suitable for young and individualistic customer segments; Visa Debit Sakura targeting Japanese customers; Master/Visa Debit Vpay for customers who primarily make online payments; and Visa Debit EMV USD for foreign customers residing in Vietnam. In the coming period, VietinBank will continue to refresh its debit card portfolio to make it easier for customers to choose products according to their usage needs.
- International credit cards: International credit cards are developed and an ecosystem of benefits is built based on customer segments, with a focus on customer needs and experience journeys. Premium customers enjoy benefits and privileges relating to airport lounges, golf, air miles, resorts, dining and high-end fashion, and overseas spending through VietinBank Visa Signature, JCB Ultimate Vietnam Airlines, JCB SaviY, and Mastercard Premium card products. For customers seeking cashback: VietinBank Mastercard and Visa Cashback cards; VietinBank points-earning card series; popular card products such as VietinBank Visa/Mastercard/JCB Platinum cards; and co-branded card series with partner organizations.
- Corporate Cards and domestic prepaid/gift cards: Card products meeting the needs of corporate customers.
- Products and policies for a nationwide network of card-accepting merchants as well as global online payment service providers.

(d) Lending

The loan products provided by VietinBank are diverse and varied, particularly for individual customers.

- Real estate purchase loan product group: VietinBank provides a variety of loan products suitable for different types of real estate according to customers' needs: Loans for purchasing and repairing real estate (RE) in commercial real estate projects; Loans for obtaining land use rights, purchasing, constructing, and/or repairing houses and construction works; Loans for purchasing resort real estate and serviced apartments; Loans for purchasing social housing, etc.
- Auto purchase loan products: including loans for purchasing cars for living purposes or for production and business purposes.
- Loan product group for living needs: VietinBank provides a variety of loan products to meet customers' living needs: Loans for living needs for employees; Loans for living needs under an overdraft limit for individual customers at counters; Tuition fee payment loan products; study abroad loans; Online loan product group with the entire process carried out through electronic means, including online overdraft products secured by savings books, unsecured online overdraft products, and izicash online unsecured loan products.
- Production and business loan product group: these are products meeting the production and

business needs of individual customers, with a variety of products and services such as: Working capital loans, Fixed capital loans, Loans for Agricultural and Rural Development; Loans for Small-scale Production and Business; Loans for cooperation in the business of medicines and functional foods; Loans for Vietnamese workers going to work abroad, etc.

- Special loan product group with streamlined processes, suitable for certain specific loan purposes/forms, including: Loans secured by highly liquid assets; Loans for advance payment against proceeds from securities sales; Loan products for individual customers purchasing securities through securities companies.

(e) Insurance

- Life Insurance: VietinBank cooperates with Manulife Vietnam Life Insurance Company Limited (MVL) to provide comprehensive and superior Financial - Insurance solutions for customers. The product portfolio is diverse, flexible, and suitable for the needs of all customers, including: Investment-linked insurance products, which, in addition to basic insurance benefits, also help customers build assets and invest profitably through funds; Term Life Insurance products that provide comprehensive protection for customers against risks such as death, disability, and cancer; health care insurance products sold both independently and as supplementary products accompanying the main products, with diverse benefits covering inpatient, outpatient, maternity, and dental care, providing comprehensive protection for customers' entire families. VietinBank closely cooperates with MVL to continuously introduce attractive product policies/promotional mechanisms to help customers easily access life insurance products.
- Non-life Insurance: VietinBank closely cooperates with Vietnam Joint Stock Commercial Bank for Industry and Trade Insurance Corporation (VBI) to provide attractive and diverse insurance products that meet all the needs of individual customers, such as: Health Insurance, Borrower Insurance, Personal Accident Insurance, Auto Insurance, Motorcycle Insurance, Private Home Insurance, Travel Insurance (domestic and international), Card Insurance, Cancer Insurance, Flight Delay Insurance, etc. Customers can easily select and participate in products at all VietinBank branches nationwide, as well as purchase products online and receive support for online claims declaration solutions through the My VBI application. VietinBank and VBI are proud to be pioneers in applying information technology to provide customers with excellent experiences throughout the process of participating in insurance products.

BANKING PRODUCTS AND SERVICES FOR CORPORATE CUSTOMERS (KHDN)

As a large bank playing a leading and pivotal role in Vietnam's commercial banking system, VietinBank provides modern and convenient banking and financial products and services meeting international standards. VietinBank continuously keeps pace with economic innovation, contributing to improving the production and business capabilities and competitiveness of enterprises, and becoming a trusted source of capital for key national projects and the country's strategic economic sectors in the context of economic integration.

VietinBank always strives to provide comprehensive financial solutions together with professional and effective service, best meeting the diverse needs of corporate customers.

(a) Deposits

VietinBank provides a diverse range of deposit products and account management services, enabling enterprises to manage cash flows accurately and efficiently, thereby optimizing the profitability of idle funds while promptly meeting payment and spending needs for their production and business activities.

- *Non-term deposits in payment accounts:* Allows enterprises to quickly deposit/withdraw cash and use a variety of convenient payment services provided through the account.

- **Term deposits:** Enterprises can proactively select deposit terms and various interest payment methods, in accordance with their capital utilization plans.
- **Escrow deposits:** Enterprises receive confirmation of the amount deposited in escrow at VietinBank to demonstrate their financial capacity in sectors/industries/services where Vietnamese law requires escrow deposits, while still earning term or non-term deposit interest.
- **Automatic term deposit investment:** Enterprises can optimize the use of idle cash flows. Periodically, according to the agreed frequency, VietinBank automatically transfers the balance exceeding the threshold in the enterprise's payment account into a term deposit and vice versa.
- **VND Certificates of Deposit:** Enterprises can proactively select the certificate of deposit term that is appropriate for their capital utilization plans.

(b) Loans

As one of the banks with the largest equity capital in Vietnam, with an extensive network of branches and transaction offices nationwide and a dedicated, professional staff, VietinBank is committed to providing diverse and flexible financial solutions to optimally meet enterprises' short-term as well as medium- and long-term capital needs. VietinBank is proud to be a trusted partner helping enterprises realize their business objectives.

- **Short-term loans:** VietinBank promptly and timely meets enterprises' working capital needs based on their cash flows and production and business plans:
 - **Working capital loans:** Meeting all regular and lawful working capital needs for enterprises' production and business activities. Since May 2024, VietinBank has officially implemented Online Disbursement for enterprises to shorten the time required for document submission, improve labor productivity, and save customers' operating costs by conducting transactions entirely on eFAST, enabling customers to proactively monitor the processing progress at the Bank.
 - **Overdraft loans:** Allows enterprises to spend beyond the amount available in the customer's payment account to make payments through the payment account, thereby promptly meeting the enterprises' working capital needs.
 - **Ecosystem financing products for anchor enterprises and their suppliers/distributors:** VietinBank is always at the forefront of specializing products to serve each customer segment and developing products with high technology content. Through strategic cooperation relationships with anchor enterprises, VietinBank provides financial support solutions for the distributors/suppliers of anchor enterprises, with credit approval and management processes tailored to the specific characteristics of the ecosystem's business activities, delivered through diverse distribution channels (counter channels and electronic channels) at competitive financial costs.
- **Medium- and long-term loans:** VietinBank accompanies enterprises and provides medium- and long-term financing for enterprises to invest in projects or expand their production and business activities.
 - **Project investment loans:** Meeting enterprises' medium- and long-term capital needs to implement new investment projects or projects to upgrade and expand production and business activities.
 - **Syndicated loans:** VietinBank, together with one or more other credit institutions, provides loans for an enterprise's borrowing project or borrowing plan.
 - **Specialized loans:** VietinBank provides a diverse range of solutions to flexibly meet enterprises' specialized borrowing needs, such as automobile purchase loans, automobile dealership business loans, and fixed asset investment loans, etc....

(c) Payment Services and Cash Flow Management

VietinBank provides a diverse range of payment and cash flow management services for corporate and institutional customers, including:

- **Payment and fund transfer:** Through participation in implementing bilateral and multilateral agreements with domestic and international organizations in developing electronic payment connection systems, and systems that enable payment acceptance services through various payment methods such as QR, POS, ECOM, etc., VietinBank provides the new VietQRPAY product on the Merchant Acquiring Platform, supporting enterprises in proactively registering for services online; managing payment and refund transactions; providing multidimensional management reports; assigning user access rights on the platform according to the enterprise's organizational model, etc. VietinBank is capable of providing domestic and international payment and fund transfer services quickly and accurately, with convenient transactions available at any VietinBank transaction location or through VietinBank's modern payment channels (internet banking, mobile banking, direct Host-to-Host connection, via API, etc.). Promoting improvement and continuous innovation and development, VietinBank has been and continues to implement digital transformation projects and plans, develop new payment services, upgrade and consolidate its payment product and service systems using modern technology and keeping pace with trends; ensure IT security and compliance with legal regulations, enhance customer experience and service quality, while optimizing costs and improving operational efficiency.
- **Receivables management:** With a system of modern electronic transaction channels, VietinBank's network of transaction counters, and the nationwide network of transaction locations/channels of affiliated partners, VietinBank provides a variety of collection solutions for enterprises to transfer their cash flows to accounts opened at VietinBank in the fastest, most convenient, and most accurate manner, supporting enterprises in managing receivables and offsetting debts through receivables management reports or direct integration with the enterprise's sales software, collection management software, or Enterprise Resource Planning (ERP) system. Receivables management services include collection via Account Identification Codes, bill payment, batch collection, collection orders, collection for increased limits, cash collection at designated locations, etc....
- **Payables management:** With advanced modern technology, an extensive network, and long-standing relationships, VietinBank has connected its system with utility service providers (electricity, water, telecommunications, etc.), the State Treasury, tax authorities, customs authorities, social insurance agencies, labor unions, etc., to provide services meeting all of enterprises' payment and disbursement needs, such as salary payments, tax payments, insurance payments, bill payments, trade union fee payments, payments to input suppliers, etc. These services can be performed simply through VietinBank's transaction channels or directly integrated into the enterprise's Enterprise Resource Planning (ERP) system.
- **Centralized cash flow management:** This service supports enterprises in automatically and flexibly managing and regulating cash flows in both directions between the enterprise's payment account and the accounts of member units opened at VietinBank, ensuring liquidity in production and business activities. The frequency and amount of transfers can be configured flexibly, and VietinBank's system processes cash flow regulation completely automatically, meeting the diverse needs of enterprises.
- **State Budget payments:** With a system directly connected to the General Department of Taxation and the General Department of Customs, VietinBank can support enterprises in fulfilling their obligations to pay domestic taxes and import-export taxes, border gate and seaport infrastructure fees, various fees and charges, and administrative violation penalties quickly and conveniently through diverse and convenient methods such as at VietinBank transaction counters, via Internet Banking/Mobile Banking, through the portals of the General Department of Taxation and General Department of Customs, and the National Public Service

Portal. Over the years, VietinBank has actively coordinated with the State Treasury, General Department of Taxation, and General Department of Customs to apply technology and implement various convenient tax payment solutions for customers, such as Electronic Tax Payment, Electronic Customs Tax Payment and 24/7 Customs Clearance, Electronic Customs Collection by Direct Debit, etc., enabling automatic processing of tax payment requests from individuals and enterprises anytime and anywhere.

- Collection of fees and charges for public administrative services and tax payments on the National Public Service Portal and provincial/city Online Public Service Portals: Implementing the Government's direction to promote electronic payments in the public administration sector, carry out administrative reform, and establish a foundation for e-Government and smart cities, VietinBank has pioneered the development of integrated payment solutions enabling individuals and enterprises to pay fees and charges to departments/agencies/sectors through the electronic portals of provinces/cities. With the successful implementation of convenient payment solutions for individuals and enterprises, VietinBank was honored to be selected by the Government Office as a coordinating bank for implementing payment solutions on the National Public Service Portal, integrating all public administrative services of departments/agencies/sectors/localities. VietinBank has been and continues to coordinate with the Government Office and relevant units to provide payment services on the National Public Service Portal, including: collection of fees and charges, collection of administrative violation penalties in the traffic sector, payment of voluntary social insurance, renewal of health insurance cards, payment of personal income tax, land-related taxes, registration fees, hospital fee payments, and other payment services according to the implementation roadmap of the Government Office.
- Collection of trade union fees: VietinBank has been selected by the Vietnam General Confederation of Labor as the bank to coordinate the implementation of trade union fee collection. The solution enables centralized management of trade union fee collections and automatic allocation of trade union funds to different levels according to the structure and ratios prescribed by the Vietnam General Confederation of Labor. Through this solution, enterprises' trade union fee payment transactions are carried out quickly and automatically; data is publicly and transparently managed in a centralized manner; and the solution supports the direction, supervision, and follow-up activities of the Vietnam General Confederation of Labor and the responsibilities of units in collecting trade union fees.
- Electronic payment of social insurance, health insurance, and unemployment insurance: In coordination with Vietnam Social Security to apply technology to reform administrative procedures in the social insurance sector, VietinBank has developed a solution for collecting social insurance, health insurance, and unemployment insurance payments, enabling customers to make insurance payments through VietinBank's transaction channels. The insurance payment information is then sent to the insurance agency for prompt recording for the insured persons, thereby ensuring strict management and the security of collected funds and protecting employees' interests.
- Derivatives securities: With its reputation for effectively coordinating with regulatory authorities in applying technology and implementing modern payment solutions, VietinBank is the only bank selected by the State Securities Commission as the settlement bank for the derivatives securities market. Accordingly, VietinBank performs all settlement and clearing transactions for derivatives securities, meeting the market's stringent requirements for processing speed and absolute safety and security. In 2025, VietinBank closely coordinated with VSDC and 27 market members to successfully implement the Securities Information Technology System Upgrade Project (KRX), ensuring safety, seamless operation, and stability, thereby creating a new milestone for Vietnam's securities market.

(d) International Payments and Trade Finance (IP & TF)

As the first bank in Vietnam to centrally process International Payments and Trade Finance operations, in addition to traditional products that VietinBank provides highly effectively to customers such as import and export Letters of Credit, import and export collections, foreign currency transfers, guarantees, counter-guarantees, etc., VietinBank has always pioneered the development of new International Payments and Trade Finance products, actively cooperating with international banks and maximizing its strengths to provide optimal solutions for customers, ensuring safe and efficient transactions, supporting market expansion, and promoting import and export activities, including the following specialized products:

- **UPAS LC (Usance Letter of Credit Payable at Sight):** VietinBank launched this product in 2013 and has continuously improved it to provide customers with more options. As one of Vietnam's leading reputable banks with correspondent banking relationships across all continents, VietinBank is always granted the largest limits and the best interest rates in the market.
- **Structured and customized trade finance products designed to meet customers' needs,** such as early payment for document sets under internal LCs and non-recourse discounting, etc. With many outstanding advantages, these products allow sellers to receive payment before the maturity of the document set, with non-recourse financing of up to 100% of the shipment value. Accordingly, enterprises can accelerate working capital turnover; improve the efficiency of cash flow and receivables management in business operations; optimize credit limits at banks; and improve indicators in financial statements.
- **Domestic Letters of Credit:** To meet customers' needs for payment by VND-denominated Letters of Credit for domestic sale and purchase contracts, VietinBank is actively implementing the Domestic Letter of Credit product. In addition to having the strongest VND funding advantage in the market, VietinBank is confident in executing domestic LC transactions for customers and partners in the fastest and most efficient manner through its network of 155 branches and more than 800 transaction locations in provinces and cities, with centralized processing for both sellers and buyers at the Trade Finance Center.
- **Correspondent bank cooperation for discounting export documents under usance LCs:** For customers exporting goods under usance LCs, VietinBank provides the "Correspondent Bank Cooperation for Discounting Export Documents under Usance LCs" product. Customers receive timely working capital, are protected against payment risks in the event that the LC issuing bank becomes unable to make payment, and enjoy competitive discount rates.
- **Factoring:** VietinBank is currently a key member of the International Factors Group FCI. VietinBank is consistently highly rated by import factoring agents/buyers. With strong capital resources, VietinBank not only offers competitive discount rates but, with its reputation and standing, always has partners to ensure payment risk for importers/buyers at the lowest possible fees, thereby providing the most effective financial solutions for customers. In addition to traditional factoring products, VietinBank also provides modern factoring products, namely Supply Chain Finance Factoring, offering more convenient solutions to meet the increasingly diverse needs of various customer segments.
- **Specialized foreign currency transfers:** Foreign currency transfers are also one of VietinBank's strengths, with a diverse, flexible, and efficient product portfolio. In addition to traditional foreign currency transfer products, VietinBank provides customers with competitive specialized foreign currency transfer products, such as multi-currency transfers in which beneficiaries can receive funds in different foreign currencies, including the local currency and non-freely convertible currencies, at competitive exchange rates. In addition, VietinBank can ensure that customers' foreign currency transfers submitted before the cut-off time to the Asian market are credited to the beneficiary bank as quickly as possible within the transaction day. VietinBank also provides cross-border payment services in Chinese yuan and Vietnamese dong in the

Vietnam-China border gate area.

- **Trade Finance transaction channel via Internet Banking (VietinBank Trade Portal):** VietinBank is the first Vietnamese commercial bank to successfully develop a Trade Finance transaction channel via Internet Banking. Customers can submit requests for Trade Finance transactions and receive transaction results 24/7 through the Internet-connected system.
- In addition, to better meet customers' needs, VietinBank continues to develop and implement a diverse range of other products and actively cooperate with international banks to provide customers with the best solutions at the most reasonable costs, such as export financing, Letters of Credit under US agricultural export support programs, import financing under Export Credit Agency (ECA) guarantee programs, supply chain finance, distributor financing, etc.

(e) Guarantee Products

VietinBank is a leading bank in providing guarantee products to customers, such as bid guarantees, performance guarantees, advance payment guarantees, payment guarantees, SBLCs, etc. Throughout its development journey, VietinBank has always focused on enhancing customer experience, continuously innovating and providing consulting services and guarantee structures tailored to the specific characteristics of each customer. Since May 2024, VietinBank has officially implemented Online Guarantee Issuance to shorten the time required for customers to submit documents and receive transaction results, while making transactions more convenient by conducting them entirely on eFAST, enabling customers to proactively monitor the processing progress at the Bank.

(f) Foreign Exchange Business and Capital Markets

VietinBank is proud to offer a diverse ecosystem of foreign exchange products and services, promptly and efficiently meeting all of customers' transaction needs while supporting enterprises in proactively and effectively managing foreign exchange risks. In particular, VietinBank has pioneered the implementation of the FX Online 24/7 online foreign exchange trading system on the eFAST platform for corporate customers, in addition to online foreign currency purchase, sale, and transfer services on VietinBank iPay for individual customers. This is the first modern solution in Vietnam that allows customers to conduct transactions anytime and anywhere, including during and outside business hours, on weekends, or public holidays, without being restricted by time or location. VietinBank affirms its leading position in the digitalization trend, delivering a safe, flexible, and optimized foreign exchange trading experience for customers.

- Foreign exchange business and derivative products: With its strength in foreign currency funding and an extensive nationwide network, VietinBank is ready to promptly and efficiently meet enterprises' foreign currency needs at competitive prices, while supporting enterprises in proactively managing risks arising from exchange rate fluctuations, thereby optimizing their profitability.
- Spot Foreign Exchange Transactions: Meeting customers' needs, including: Buying and selling foreign currencies to facilitate payments for the import and export of goods and services, freight, and insurance; contributing capital to joint ventures with foreign partners; paying membership fees to international organizations; and purchasing, transferring, or carrying foreign currencies abroad for permitted purposes, typically including overseas study, medical treatment, travel, and business trips.
- Forward Foreign Exchange Transactions: Meeting customers' needs, including: Import and export payments; transferring funds abroad or making investments; and hedging against foreign exchange rate fluctuations that may adversely affect future income and expenses.
- Foreign Exchange Swap Transactions: Meeting customers' needs, including: Efficient cash flow management and utilization of available foreign currency resources; immediate use of foreign currency that will be available in the future; seeking profit opportunities from interest rate

differentials between currencies; and hedging against foreign exchange rate fluctuations that may adversely affect future income and expenses.

- Foreign Exchange Option Transactions: Meeting customers' needs, including: Determining the maximum cost (call option) or minimum profit (put option), etc.; selecting an exchange rate that helps maximize benefits; hedging against foreign exchange rate risks; and seeking profit opportunities from favorable exchange rate movements.
- Interest Rate Swaps: Meeting customers' needs, including: Restructuring cash flows and balancing sources and uses of funds; determining costs in advance to develop financial plans and proactively manage business activities; and hedging against interest rate fluctuations for each liability.
- Cross-Currency Swaps: Meeting customers' needs, including: Hedging against interest rate and foreign exchange rate risks, particularly over the medium and long term; effectively managing their cash flows; and minimizing funding costs or opportunity costs of interest based on accurate assessments of market trends.
- Investment Banking Services: VietinBank and its subsidiaries (securities companies, etc.) provide a wide range of investment banking services to help customers diversify their capital mobilization channels, restructure their finances, enhance competitiveness, and serve their objectives of rapid and sustainable growth.
- Bond Issuance Advisory: Helping enterprises raise medium- and long-term capital to expand production and business activities, invest in new projects, and restructure their financial position.
- Initial Public Offering (IPO) Advisory: Providing advisory services to help enterprises increase their operating capital through an initial public offering of shares, bringing the enterprise's value closer to its market value.
- Equitization Advisory: Helping customers successfully convert their operating model into a joint-stock company and leverage the advantages of the joint-stock company structure in raising capital.
- Securities Listing Advisory: Helping customers list their shares on centralized stock exchanges, thereby increasing the liquidity of the enterprise's shares.
- Enterprise Valuation Advisory: Advising customers during the process of determining enterprise value based on valuation methods such as discounted cash flow, price comparison multiples, and the net asset method.
- Mergers and Acquisitions (M&A) Advisory: Advising on the identification of and execution of transactions with financial partners/strategic partners that provide both capital and management capabilities, thereby enhancing business efficiency and competitiveness for enterprises.

(g) Electronic Banking Services - VietinBank eFAST

- VietinBank eFAST is an electronic banking service provided by VietinBank that enables enterprises to conduct banking transactions, including fund transfers, payroll payments, payments, budget payments, deposits, foreign exchange transactions, supply chain finance, account management, and cash flow optimization, etc. Transactions - from simple to complex, from regular needs to services tailored to the specific business characteristics of each enterprise - can all be conducted on VietinBank eFAST quickly, conveniently, securely, and cost-effectively, without requiring customers to rely on the bank's transaction counters. Customers can also conduct transactions with the bank directly through their accounting software or Enterprise Resource Planning (ERP) system via a direct connection between the Customer's system and the bank.
- VietinBank consistently pioneers the research and application of advanced technologies to deliver market-leading products, while continuously developing new products and upgrading functions on both web and mobile versions, contributing to enhanced customer convenience and experience. In 2024, the online disbursement and guarantee services on eFAST were officially launched, marking an important milestone in VietinBank's digitalization of the credit approval process and enhancement of labor productivity at

branches. In 2025, the online disbursement and guarantee journey on VietinBank eFAST continued to be upgraded and enhanced with new functions, including disbursement combined with foreign exchange transactions, enhancement of the guarantee issuance/amendment process connected to the National E-Procurement System, acceptance of digitally signed collateral, etc. At the same time, VietinBank eFAST also focused on expanding Customer journeys on digital channels, including online account opening and usage, online issuance and transfer of certificates of deposit, and the online LC journey, etc.

(h) Card Services

With attractive benefits and diverse utilities, VietinBank provides enterprises with optimal card payment solutions, such as the SME Business Card domestic credit card and Diner Club international credit card, etc.

(i) Non-Life Insurance

VietinBank, in partnership with the Joint Stock Insurance Corporation of Vietnam Joint Stock Commercial Bank for Industry and Trade, provides a wide range of insurance products for enterprises at reasonable costs with various added values, including: Property Insurance; Motor Vehicle Insurance; Cargo Insurance; Engineering Insurance; Marine Insurance; Health Insurance; Liability Insurance; and Comprehensive Insurance, Bao An Enterprise Insurance, etc.

PROPORTION OF EACH TYPE OF PRODUCT AND SERVICE IN REVENUE AND PROFIT FOR THE TWO CONSECUTIVE YEARS IMMEDIATELY PRECEDING THE YEAR OF REGISTRATION FOR THE OFFERING AND UP TO THE PRESENT

The Bank's core and traditional products and services, such as *customer lending, service activities (including payment services, advisory, trust, agency, treasury, insurance, and other services); foreign exchange business; trading in trading securities; and trading in investment securities*, are the products and services that make the primary contributions to VietinBank's total revenue and net income structure.

Details of the proportion of each type of product and service in VietinBank's total revenue and total net income for the two consecutive years immediately preceding the year of registration for the offering and up to the present are as follows:

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Proportion of Products and Services in Total Revenue (Consolidated)

Indicator	Year 2024		Year 2025		First 6 Months of 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Proportion	Value (VND billion)	Proportion
Interest income and similar income	124,461	76.32%	143,142	80.19%	88,591	86.83%
Income from service activities	12,233	7.50%	12,351	6.92%	7,754	7.60%
Income from foreign exchange business activities	15,129	9.28%	10,059	5.64%	0	0.00%
Income from trading securities	126	0.08%	665	0.37%	74	0.07%
Income from trading investment securities	51	0.03%	69	0.04%	21	0.02%
Income from other activities	10,688	6.55%	11,773	6.60%	5,390	5.28%
Income from capital contributions and share investments	391	0.24%	440	0.25%	198	0.19%
Total	163,079	100%	178,499	100%	102,028	100%

(Source: VietinBank's audited consolidated financial statements for 2024 and 2025 and reviewed semi-annual consolidated financial statements for 2026)

Proportion of Products and Services in Total Revenue (Parent Bank)

Indicator	Year 2024		Year 2025		First 6 Months of 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Proportion	Value (VND billion)	Proportion
Interest income and similar income	122,648	78.43%	141,165	55.50%	87,380	89.50%
Income from service activities	8,800	5.63%	8,194	3.22%	4,765	4.88%
Income from foreign exchange business activities	14,275	9.13%	9,347	3.67%	0	0.00%
Income from trading securities	5	0.00%	30,521	12.00%	6	0.01%
Income from trading investment securities	6	0.00%	53,245	20.93%	22	0.02%
Income from other activities	10,569	6.76%	11,761	4.62%	5,404	5.54%
Income from capital contributions and share investments	72	0.05%	125	0.05%	53	0.05%
Total	156,375	100%	254,358	100%	97,630	100%

(Source: VietinBank's audited separate financial statements for 2024 and 2025 and reviewed semi-annual separate financial statements for 2026)

Proportion of Products and Services in Net Income (Consolidated)

Indicator	Year 2024		Year 2025		First 6 Months of 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Proportion trong	Value (VND billion)	Proportion
Net interest income	62.403	76,2%	66.453	76,1%	40.116	77,9%

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Indicator	Year 2024		Year 2025		First 6 Months of 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Proportion trọng	Value (VND billion)	Proportion
Net profit from service activities	6,696	8.2%	6,329	7.3%	4,116	8.0%
Net profit from foreign exchange business activities	4,197	5.1%	3,120	3.6%	2,010	3.9%
Net profit from trading securities	92	0.1%	704	0.8%	59	0.1%
Net profit/(loss) from trading investment securities	-288	-0.4%	152	0.2%	395	0.8%
Net profit from other activities	8,419	10.3%	10,095	11.6%	4,592	8.9%
Income from capital contributions and share investments	391	0.5%	440	0.5%	198	0.4%
Total	81,910	100%	87,293	100%	51,486	100%

(Source: VietinBank's audited consolidated financial statements for 2024 and 2025 and reviewed semi-annual consolidated financial statements for 2026)

Proportion of Products and Services in Net Income (Parent Bank)

Indicator	Year 2024		Year 2025		First 6 Months of 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Tỷ trọng	Value (VND billion)	Proportion
Net interest income	61,102	77.9%	65,126	78.3%	39,411	79.3%
Net profit from service activities	5,043	6.4%	4,588	5.5%	3,175	6.4%
Net profit from foreign exchange business activities	4,106	5.2%	3,063	3.7%	1,975	4.0%
Net profit from trading securities	3	0.0%	30	0.0%	6	0.0%
Net profit/(loss) from trading investment securities	-288	-0.4%	60	0.1%	393	0.8%
Net profit from other activities	8,427	10.8%	10,224	12.3%	4,709	9.5%
Income from capital contributions and share investments	72	0.1%	125	0.2%	53	0.1%
Total	78,465	100%	83,216	100%	49,722	100.0%

(Source: VietinBank's audited separate financial statements for 2024 and 2025 and reviewed semi-annual separate financial statements for 2026)

8.1.2. Capital Mobilization

➤ Capital Mobilization Status:

As of December 31, 2024, VietinBank's total mobilized funds (consolidated) reached more than VND 2,034 trillion, an increase of 11.1% compared to December 31, 2023. Of which: customer deposits continued to account for the largest proportion of total mobilized funds (79%), increasing by 13.9% compared to December 31, 2023. The issuance of valuable papers grew steadily each year, reaching VND 151.7 trillion, an increase of 31.5% compared to December 31, 2023. In contrast, deposits and borrowings from other credit institutions decreased by 9.3% compared to December 31, 2023, reaching only VND 276 trillion.

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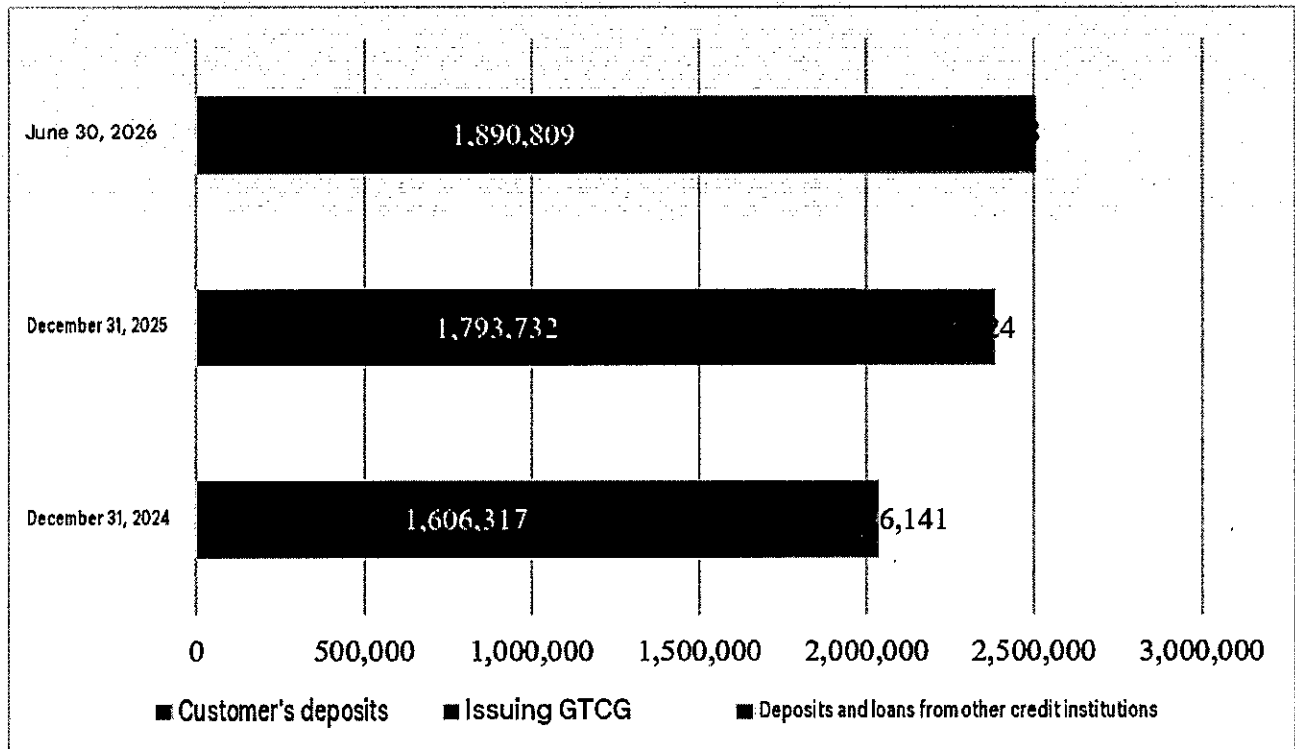
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As of December 31, 2025, VietinBank's total mobilized funds (consolidated) reached more than VND 2,385 trillion, an increase of 17.27% compared to December 31, 2024. *Of which:* customer deposits continued to maintain their growth momentum, reaching VND 1,794 trillion, an increase of 11.67% compared to 2024; deposits and borrowings from other credit institutions reached VND 418 trillion, an increase of 51.27% compared to 2024; the balance of issued valuable papers was VND 174 trillion, an increase of 14.74% compared to 2024.

As of June 30, 2026, VietinBank's total mobilized funds (consolidated) reached more than VND 2,506 trillion, an increase of 11.15% compared to the same period in 2025.

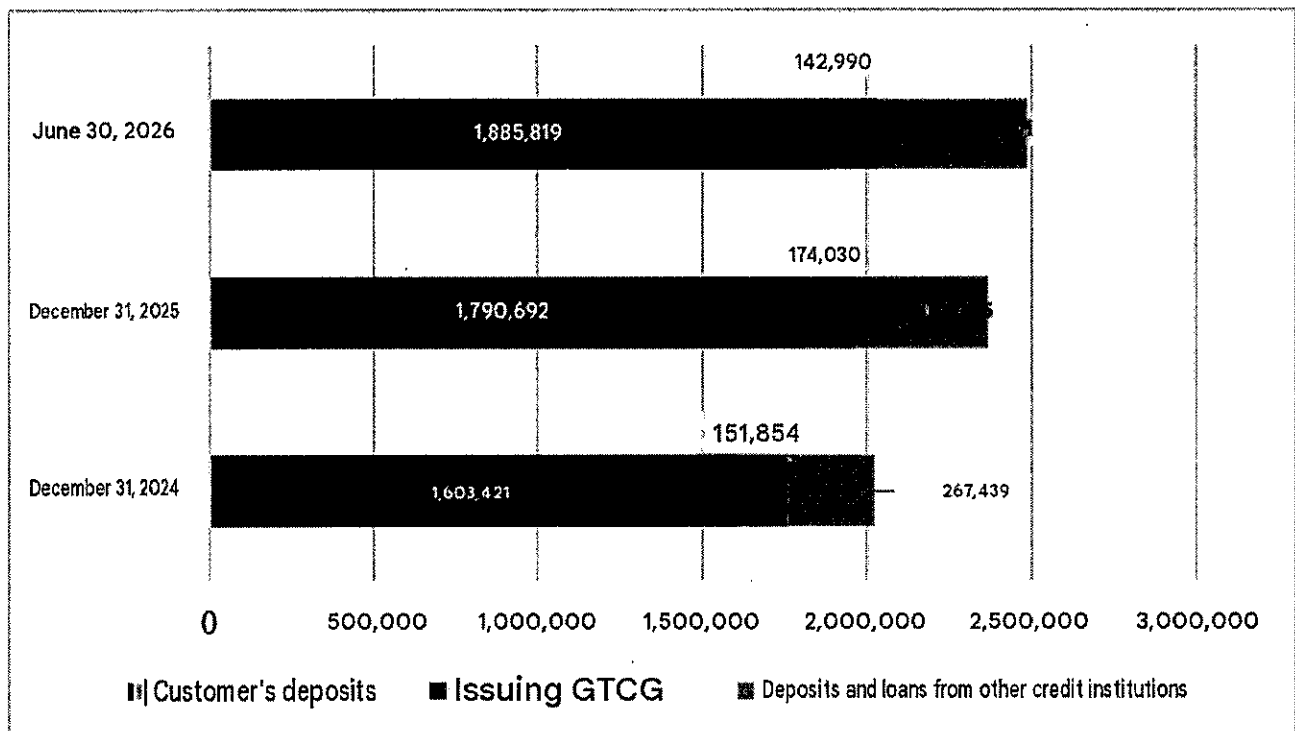
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VietinBank's Capital Mobilization Status (Consolidated) (Unit: VND billion)



(Source: VietinBank's audited consolidated financial statements for 2024 and 2025 and reviewed semi-annual consolidated financial statements for 2026)

VietinBank's Capital Mobilization Status (Parent Bank) (Unit: VND billion)



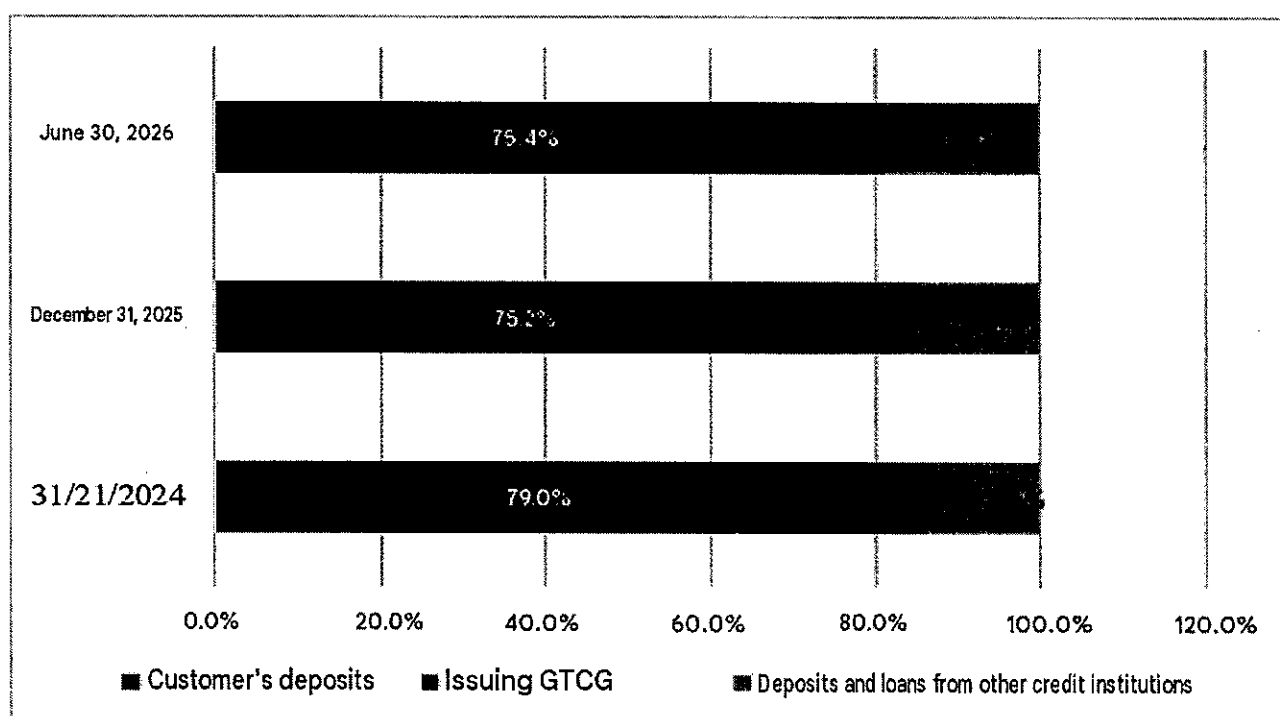
(Source: VietinBank's audited separate financial statements for 2024 and 2025 and reviewed semi-annual separate financial statements for 2026)

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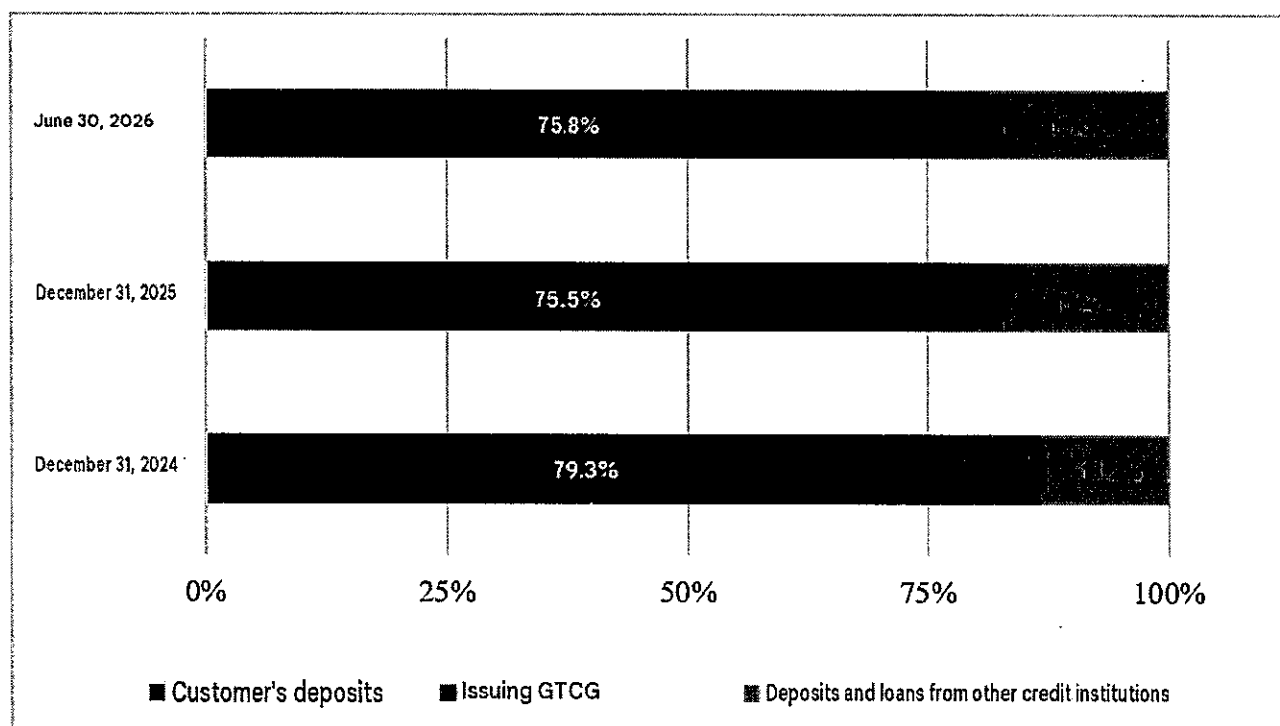
➤ **Structure of Mobilized Funds:**

VietinBank's Mobilized Funds Structure (Consolidated)



(Source: VietinBank's audited consolidated financial statements for 2024 and 2025 and reviewed semi-annual consolidated financial statements for 2026)

VietinBank's Mobilized Funds Structure (Parent Bank)

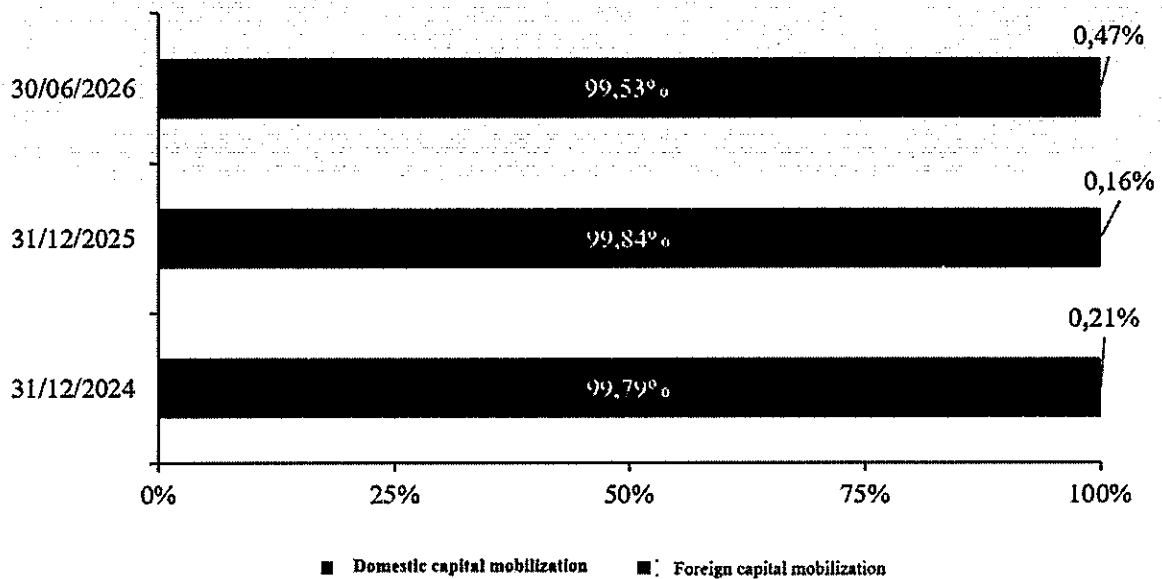


(Source: VietinBank's audited separate financial statements for 2024 and 2025 and reviewed semi-annual separate financial statements for 2026)

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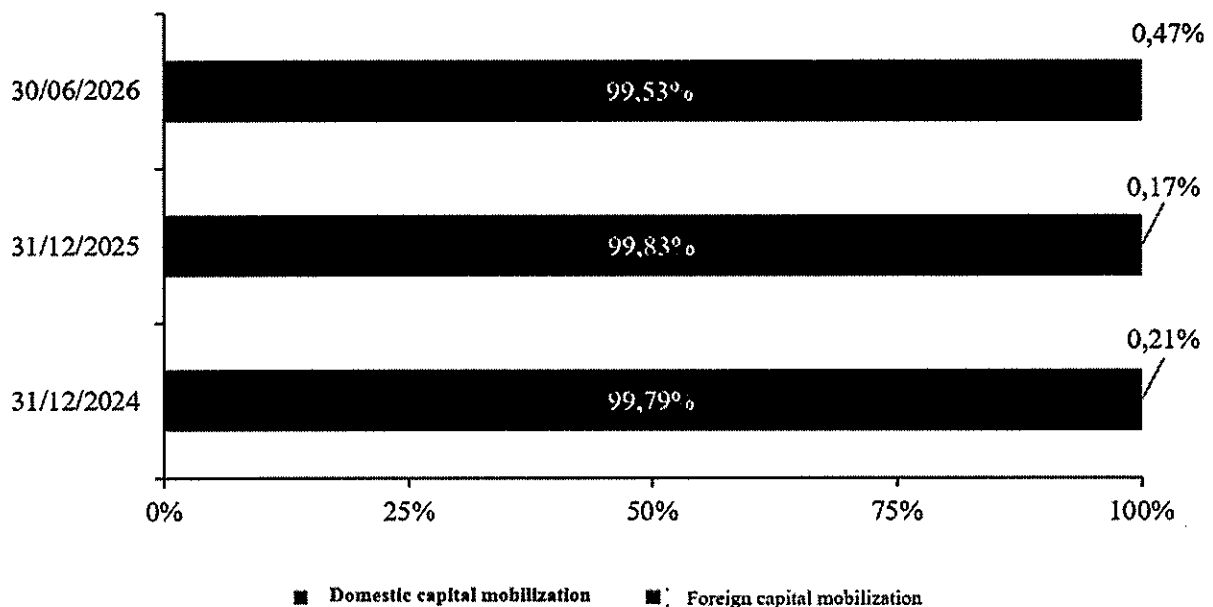
➤ **Structure of Domestic and Overseas Mobilized Funds**

VietinBank's Domestic and Overseas Mobilized Funds Structure (Consolidated)



(Source: VietinBank)

VietinBank's Domestic and Overseas Mobilized Funds Structure (Parent Bank)



(Source: VietinBank)

8.1.3. Credit Activities

➤ **Total Outstanding Loans**

As of the end of 2025, VietinBank's total outstanding customer loans reached VND 1,992 trillion, an increase of 15.7% compared to the end of 2024.

VietinBank's credit activities continued to grow sustainably, in line with the overall developments of the banking sector amid an economy that remained subject to many unpredictable fluctuations, while production and business activities were gradually recovering, resulting in high credit demand in the economy. According to consolidated figures, the loan portfolio structure showed a trend toward an

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increase in short-term outstanding loans (increasing from 65.3% in 2023 to 66% in 2024 and then slightly decreasing to 61.9% as of December 31, 2025). The proportion of long-term loans in total outstanding loans tended to decline over the years (decreasing from 28.8% in 2023 to 28.2% in 2024 and then slightly increasing to 31.6% at the end of 2025).

As of June 30, 2026, VietinBank's total outstanding loans according to consolidated figures reached nearly VND 2,093 trillion. Short-term loans continued to account for the largest proportion of total loans, at nearly VND 1,309 trillion, representing 62.5% of total outstanding loans.

VietinBank's Outstanding Loans by Loan Term (Consolidated)

By Loan Term	As of December 31, 2024		As of December 31, 2025		% Increase (Decrease) 2025/2024	As of June 30, 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Proportion		Value (VND billion)	Proportion
Short-term Loans	1,137,145	66.0%	1,232,479	61.9%	8.38%	1,308,635	62.5%
Medium-term Loans	99,037	5.8%	129,395	6.5%	30.65%	128,066	6.1%
Long-term Loans	485,773	28.2%	630,398	31.6%	29.77%	656,007	31.4%
Total Outstanding Loans	1,721,955	100%	1,992,272	100%	15.70%	2,092,708	100%

(Source: VietinBank's audited consolidated financial statements for 2024 and 2025 and reviewed semi-annual consolidated financial statements for 2026)

VietinBank's Outstanding Loans by Loan Term (Parent Bank)

By Loan Term	As of December 31, 2024		As of December 31, 2025		% Increase (Decrease) 2025/2024	As of June 30, 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Proportion		Value (VND billion)	Proportion
Short-term Loans	1,131,645	66.2%	1,224,643	62.0%	8.22%	1,300,451	62.7%
Medium-term Loans	94,589	5.5%	124,518	6.3%	31.64%	122,593	5.9%
Long-term Loans	482,475	28.3%	626,608	31.7%	29.87%	651,967	31.4%
Total Outstanding Loans	1,708,709	100%	1,975,769	100%	15.63%	2,075,011	100%

(Source: VietinBank's audited separate financial statements for 2024 and 2025 and reviewed semi-annual separate financial statements for 2026)

➤ ***Credit Quality and Non-Performing Loan (Bad Debt) Ratio***

Credit quality has always been prioritized and closely controlled by VietinBank, in compliance with legal regulations and the prudential limits prescribed by the SBV, through decisive and comprehensive measures. Thanks to strong growth in scale, positive portfolio restructuring, and strict control of credit quality, the efficiency of credit activities continued to improve, making an important contribution to the Bank's overall business results.

In 2024, the economy experienced many unpredictable fluctuations that affected the business activities of customers borrowing from banks. Therefore, VietinBank continued to strengthen measures to control credit quality, with the target of maintaining the non-performing loan ratio below

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1.8%. By the end of 2024, VietinBank continued to step up measures to control credit quality, with the consolidated non-performing loan ratio at 1.24% and the non-performing loan coverage ratio at 174.7%, ensuring VietinBank's target of controlling non-performing loans in 2024.

By the end of 2025, VietinBank continued to step up measures to control credit quality, with the consolidated non-performing loan ratio at 1.10%, ensuring VietinBank's target of controlling non-performing loans in 2025, and the non-performing loan coverage ratio at 158.8%.

By the end of Q2/2026, VietinBank continued to step up measures to control credit quality, with the consolidated non-performing loan ratio at 1.20% and the non-performing loan coverage ratio at 134%.

VietinBank's Credit Quality and Non-Performing Loan Ratio (Consolidated)

Loan Classification	As of December 31, 2024		As of December 31, 2025		As of June 30, 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Proportion	Value (VND billion)	Proportion
Pass (*)	1,677,704	97.4%	1,953,011	98.0%	2,048,065	97.9%
Special Mention (*)	22,899	1.3%	17,346	0.9%	19,564	0.9%
Substandard	2,817	0.2%	1,491	0.1%	5,005	0.2%
Doubtful	4,824	0.3%	578	0.0%	4,464	0.2%
Loss (*)	13,711	0.8%	19,847	1.0%	15,610	0.8%
Total Outstanding Loans	1,721,955	100%	1,992,273	100%	2,092,708	100%
Non-Performing Loan Ratio (**)	1.24%		1.10%		1.20%	

(Source: VietinBank's audited consolidated financial statements for 2024 and 2025 and reviewed semi-annual consolidated financial statements for 2026)

VietinBank's Credit Quality and Non-Performing Loan Ratio (Parent Bank)

Loan Classification	As of December 31, 2024		As of December 31, 2025		As of June 30, 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Proportion	Value (VND billion)	Proportion
Pass (*)	1,664,669	97.4%	1,936,725	98.0%	2,030,824	97.9%
Special Mention (*)	22,826	1.3%	17,244	0.9%	19,257	0.9%
Substandard	2,808	0.2%	1,468	0.1%	4,968	0.2%
Doubtful	4,785	0.3%	573	0.0%	4,428	0.2%
Loss (*)	13,621	0.8%	19,760	1.0%	15,534	0.8%
Total Outstanding Loans	1,708,709	100%	1,975,770	100%	2,075,011	100%
Non-Performing Loan Ratio (**)	1.24%		1.10%		1.20%	

(Source: VietinBank's audited separate financial statements for 2024 and 2025 and reviewed semi-annual separate financial statements for 2026)

Note:

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- (*): The 2024 figures were adjusted in the Appendix attached to Official Letter No. 1773/TGD-VIETINBANK-QLRR1 dated March 7, 2025, and confirmed by Deloitte Vietnam Company Limited, the auditor of VietinBank's separate and consolidated financial statements for 2024, in Official Letter No. 363/VNIA-HN-CV dated March 31, 2025.

- (**): Calculated based on the 2024 figures adjusted in the Appendix attached to Official Letter No. 1773/TGD-VIETINBANK-QLRR1 dated March 7, 2025, and confirmed by Deloitte Vietnam Company Limited, the auditor of VietinBank's separate and consolidated financial statements for 2024, in Official Letter No. 363/VNIA-HN-CV dated March 31, 2025.

➤ **Capital Adequacy Ratio (CAR):**

VietinBank always ensures and complies with risk management principles, as well as fully complying with the SBV's regulations on prudential ratios for banking operations and capital adequacy ratios.

VietinBank's Capital Adequacy Ratio (*)

Indicator	As of December 31, 2024	As of December 31, 2025	As of June 30, 2026
Capital Adequacy Ratio (CAR) – Consolidated	9.54%	9.91%	10.10%
Capital Adequacy Ratio (CAR) – Parent Bank	9.49%	9.87%	10.13%

(Source: VietinBank)

Note: () From January 1, 2021, VietinBank has applied the capital adequacy ratio in accordance with Basel II under Circular No. 41/2016/TT-NHNN dated December 30, 2016 (minimum of 8%).*

➤ **Interest Rate Risk and Classification and Provisioning for Credit Risk**

Interest rate risk is controlled by VietinBank through determining lending interest rates based on the principle of ensuring coverage of funding costs and management expenses, while taking into consideration risk factors and market interest rate levels to ensure the Bank's competitiveness and business efficiency. To mitigate potential interest rate risks, the Bank applies a comprehensive range of measures, including: stipulating floating interest rate policies for medium- and long-term loans; incorporating interest rate risk mitigation provisions into credit agreements to ensure that the Bank remains proactive in responding to market fluctuations...

Regarding loan classification and provisioning for credit risk:

VietinBank complies with and implements the provisions of Circular No. 31/2024/TT-NHNN dated June 30, 2024 of the SBV on the classification of assets in the operations of commercial banks, non-bank credit institutions, and foreign bank branches. Accordingly, VietinBank proactively screens customers to reflect loan quality in accordance with customers' actual financial capacity. Through close management of outstanding loans and diversified credit treatment measures, VietinBank's loan quality has remained at a good level in recent years.

Credit risk provisioning (including general provisions and specific provisions) is carried out in accordance with Decree No. 86/2024/ND-CP dated July 11, 2024 of the Government on provisioning levels and methods, and the use of provisions to handle risks in the operations of credit institutions and foreign bank branches.

VietinBank's Balance of the Credit Risk Provision Fund for Customer Loans

Item (Unit: VND billion)	Consolidated			Parent Bank		
	31/12/2024	31/12/2025	30/06/2026	31/12/2024	31/12/2025	30/06/2026
General Provisions	12,782	14,817	15,577	12,686	14,695	15,446
Specific Provisions	23,882	19,993	18,017	23,646	19,908	17,943
Total	36,664	34,810	33,594	36,332	34,603	33,389

(Source: VietinBank's audited consolidated and separate financial statements for 2024 and 2025 and reviewed semi-annual consolidated and separate financial statements for 2026)

8.1.4. Foreign Exchange Business Activities and Payments**a) Foreign Exchange Business Activities**

VietinBank's foreign exchange business activities focus strongly on customer development and diversification of products and foreign currencies traded with customers, with the aim of maximizing the existing customer base and growing new customers across all segments. In addition, VietinBank places particular emphasis on the FDI and SME customer segments, as well as mergers and acquisitions (M&A) transactions, divestment transactions, and sales of equity stakes to foreign investors.

In 2024, net profit from foreign exchange business activities according to the Bank's consolidated figures reached VND 4,197 billion, a decrease of 1.2% compared to 2023.

In 2025, net profit from foreign exchange business activities according to the consolidated results reached VND 3,120 billion, a decrease of 25.66% compared to 2024.

In the first six months of 2026, net profit from foreign exchange business activities according to the consolidated results reached VND 2,010 billion, a decrease of 0.45% compared to the same period in 2025.

Foreign Exchange Business Activities Results

Indicator	2024 (VND billion)	2025 (VND billion)	% increase/decrease compared to 2024	First 6 months of 2026 (VND billion)
Net Profit from Foreign Exchange Business Activities (<i>Consolidated</i>)	4,197	3,120	-25.66%	2,010
Net Profit from Foreign Exchange Business Activities (<i>Parent Bank</i>)	4,106	3,063	-25.40%	1,975

(Source: VietinBank's audited consolidated and separate financial statements for 2024 and 2025 and reviewed semi-annual consolidated and separate financial statements for 2026)

b) Payment Activities**(i) Domestic Payment Activities**

The number of transactions in 2024 reached 3,336.32 million transactions, an increase of 54.28% compared to 2023; payment turnover reached VND 64,940 trillion, an increase of 19.08% compared to 2023.

The number of payment transactions in 2025 reached 4,483.88 million transactions, an increase of 34.40% compared to 2024; payment turnover reached VND 76,509 trillion, an increase of 17.81% compared to 2024.

The number of payment transactions in the first 6 months of 2026 reached 2,559.99 million transactions, an increase of 25.34% compared to the same period in 2025; payment turnover reached VND 43,584.17 trillion, an increase of 18.76% compared to the same period in 2025.

Domestic Payment Activities Results

Indicator	2024 (VND billion)	2025 (VND billion)	% increase/decrease compared to 2024	First 6 months of 2026 (VND billion)
Number of Transactions (million transactions)	3,336.32	4,483.88	34.40%	2,559.99
Payment Turnover (VND trillion)	64,940	76,509	17.81%	43,584.17

(Source: VietinBank)

VietinBank has accelerated the implementation of payment products and services for all customer segments, with a focus on electronic payment solutions provided to customers using services such as payments via Mobile App, QR code, etc., and has implemented connections between its payment system and commercial banks, payment intermediaries, technology companies, financial companies, insurance companies, and securities companies through modern methods such as Application Programming Interface (API), applying the international ISO 20022 standard in electronic data exchange.

(ii) International Payments and Trade Finance (TTQT & TTTM)

VietinBank has continuously strived to promote the development of new products in International Payments and Trade Finance through designing, improving, and providing specialized products for each industry/customer segment and upgrading technical systems for transaction processing to best serve customers' needs.

❖ **Regarding Trade Finance Activities**

VietinBank has continuously strived to promote the development of Trade Finance products through designing, improving, and providing specialized products for each industry/customer segment and upgrading technical systems for transaction processing to best serve customers' needs.

In 2024, VietinBank's Trade Finance payment turnover reached USD 20,743.76 million, a slight decrease of 3.8% compared to 2023.

In 2025, Trade Finance payment turnover reached USD 20,691.52 million, equivalent to the 2024 turnover (USD 20,743.76 million).

In the first 6 months of 2026, Trade Finance payment turnover reached USD 12,267.65 million, an increase of 17% compared to the same period in 2025, while the number of Trade Finance payment transactions reached 37,147 transactions, an increase of 9.5% compared to the same period in 2025.

Trade Finance Activities Results

Indicator	2024 (VND billion)	2025 (VND billion)	% increase/decrease compared to 2024	First 6 months of 2026 (VND billion)
Number of Trade Finance Payment Transactions	73,546	69,963	-4.9%	37,147
Trade Finance Payment Turnover (USD million)	20,743.76	20,691.52	-0.3%	12,267.65

(Source: VietinBank)

❖ **Regarding International Payment Activities:**

At the end of 2024, international payment turnover reached USD 147,015.16 million, an increase of 61.12% compared to 2023; the number of payment transactions reached 666,338 transactions, an increase of 13.80% compared to 2023.

In 2025, international payment turnover reached USD 158,175.16 million, an increase of 7.59% compared to 2024; the number of payment transactions reached 824,419 transactions, an increase of 23.72% compared to the previous year.

In the first 6 months of 2026, international payment turnover reached USD 98,640.12 million, an increase of 52.99% compared to the same period in 2025; the number of payment transactions reached 478,076 transactions, an increase of 25.84% compared to the same period of the previous year.

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Indicator	2024 (VND billion)	2025 (VND billion)	% increase/decrease compared to 2024	First 6 months of 2026 (VND billion)
Number of Transactions	666,338	824,419	23.72%	478,076
Payment Turnover (USD million)	147,015.16	158,175.16	7.59%	98,640.12

(Source: VietinBank)

8.1.5. Investment Activities

In addition to credit and capital mobilization activities, VietinBank focuses on diversifying its products and services, developing modern investment products, and maintaining its role as a market maker. VietinBank continuously diversifies its business and investment activities and promotes the provision of interest rate and currency derivative products. The investment portfolio is continuously adjusted toward increasing profitability, ensuring liquidity reserves for the entire system, and enhancing VietinBank's role and position in the market.

As of December 31, 2024, VietinBank's total investment portfolio (consolidated) was approximately VND 599.82 trillion, accounting for 25.15% of total assets.

In 2025, the total value of the investment portfolio was VND 696 trillion, accounting for 25.14% of total assets, an increase of 15.99% compared to 2024.

In the first 6 months of 2026, the total value of the investment portfolio was VND 789 trillion, accounting for 26.65% of total assets, an increase of 19.05% compared to the same period in 2025.

VietinBank's Investment Portfolio Structure (Consolidated)

Investment Portfolio (Unit: VND billion)	As of December 31, 2024		As of December 31, 2025		As of June 30, 2026	
	Value	Proportion	Value	Proportion	Value	Proportion
1. Deposits and Loans to Other Credit Institutions	378,483	63,1%	476,487	68,5%	553,189	70,1%
Deposits at Other Credit Institutions	370,530		463,381		532,947	
Loans to Other Credit Institutions	7,953		13,106		20,242	
2. Trading Securities	2,799	0,5%	2,942	0,4%	4,069	0,5%
Trading Securities	2,991		3,044		4,182	
Provisions for Trading Securities	-192		-102		-113	
3. Investment Securities	214,607	35,8%	211,643	30,4%	227,488	28,8%
Available-for-Sale Investment Securities	188,557		203,605		176,831	
Held-to-Maturity Investment Securities	26,636		8,570		50,826	
Provisions for Investment Securities	-586		-532		-169	
4. Capital Contributions and Long-Term Investments	3,934	0.6%	4,428	0.6%	4,586	0.6%
Joint Venture Capital Contributions	3,707		4,194		4,352	
Other Long-Term Investments	234		234		234	
Provision for Decline in Value of Long-Term Investments	-7		0		0	

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Investment Portfolio (Unit: VND billion)	As of December 31, 2024		As of December 31, 2025		As of June 30, 2026	
	Value	Proportion	Value	Proportion	Value	Proportion
Total	599,823	100%	695,500	100%	789,332	100%

(Source: VietinBank's audited consolidated financial statements for 2024 and 2025 and reviewed semi-annual consolidated financial statements for 2026)

VietinBank's Investment Portfolio Structure (Parent Bank)

Investment Portfolio (Unit: VND billion)	As of December 31, 2024		As of December 31, 2025		As of June 30, 2026	
	Value	Proportion	Value	Proportion	Value	Proportion
1. Cash and Gold Deposits at Other Credit Institutions and Loans to Other Credit Institutions	374,864	63.3%	469,353	68.6%	545,573	70.3%
Feposits with other credit institutions	371,252		454,547		524,732	
Loans to Other Credit Institutions	3,612		14,806		20,841	
2. Trading Securities	0	0.0%	0	0.0%	1,029	0.1%
Trading Securities	0		0		1,029	
Provisions for Trading Securities	0		0		0	
3. Investment Securities	210,918	35.7%	208,696	30.5%	223,570	28.8%
Available-for-Sale Investment Securities	184,930		200,701		173,575	
Held-to-Maturity Investment Securities	26,387		8,387		50,000	
Provisions for Investment Securities	-399		-392		-5	
4. Capital Contributions and Long-Term Investments	5,836	1.0%	5,836	0.9%	5,836	0.8%
Investments in Subsidiaries	4,124		4,124		4,124	
Joint Venture Capital Contributions	1,689		1,689		1,689	
Other Long-Term Investments	23		23		23	
Total	591,618	100%	683,885	100.0%	776,008	100.0%

(Source: VietinBank's audited separate financial statements for 2024 and 2025 and reviewed semi-annual separate financial statements for 2026)

8.1.6. Correspondent Banking Activities

VietinBank has established an extensive correspondent banking network worldwide, meeting all international banking transaction needs, primarily remittances and trade finance for customers with markets around the world in a fast, safe, and efficient manner. Currently, VietinBank has correspondent banking relationships with more than 1,000 banks and bank branches in over 100 countries and territories worldwide. In each country and territory, VietinBank always establishes correspondent banking relationships with leading and reputable banks (notably, in North America, 49 banks, including JPMorgan Chase Bank, N.A., Citibank N.A., Bank of America, N.A., The Bank of Nova Scotia, Bank of Montreal; in Europe, 194 banks, including BNP Paribas SA, Credit Agricole SA, Deutsche Bank AG, Commerzbank AG, HSBC Bank plc, Standard Chartered Bank, Intesa Sanpaolo SpA, UniCredit SpA, ...; in the Asia-Pacific region, 197 banks, including Industrial & Commercial Bank of China Limited, Agricultural Bank of China Limited, China Construction Bank Corporation, MUFG Bank Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Bank Ltd, Kookmin Bank, Shinhan Bank, KEB Hana Bank, Australia and New Zealand Banking Group Limited, ...; in the Middle East, 25 banks, including First Abu Dhabi

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Bank PJSC, Emirates NBD Bank PJSC, Abu Dhabi Commercial Bank PJSC, Qatar National Bank, ...). The areas and scope of cooperation include trade finance, capital and capital market activities, payment and remittance services, consulting, training, ...

Going forward, VietinBank's strategy for correspondent banking activities is to focus on maintaining, expanding, and upgrading correspondent banking relationships with traditional partners, with an emphasis on potential markets, aiming to enhance capital mobilization at favorable interest rates, offer VietinBank's products and services to increase service fee income, and establish business connections to expand the customer base.

8.2. Assets

Status of Major Assets Owned by VietinBank (Consolidated)

No.	Asset Name (Unit: VND billion)	As at 31 December 2024		As at 31 December 2025		As at 30 June 2026	
		Historical Cost	Net Book Value	Historical Cost	Net Book Value	Historical Cost	Net Book Value
I	Tangible Fixed Assets	17,253	6,148	18,511	6,729	18,652	6,474
1	Buildings and Structures	8,547	4,834	8,858	4,850	8,929	4,766
2	Machinery and Equipment	6,139	756	6,922	1,261	6,953	1,154
3	Transportation Vehicles	2,078	472	2,119	466	2,147	433
4	Other Tangible Fixed Assets	489	86	612	152	623	121
II	Intangible Fixed Assets	6,927	3,853	7,364	4,098	7,623	4,235
1	Land Use Rights	4,160	3,620	4,154	3,584	4,371	3,770
2	Other Intangible Fixed Assets	2,767	233	3,210	514	3,252	465
	Total	24,180	10,001	25,875	10,827	26,275	10,709

(Source: VietinBank)

Status of Major Assets Owned by VietinBank (Parent Company)

No.	Asset Name (Unit: VND billion)	As at 31 December 2024		As at 31 December 2025		As at 30 June 2026	
		Historical Cost	Net Book Value	Historical Cost	Net Book Value	Historical Cost	Net Book Value
I	Tangible Fixed Assets	16,900	5,995	18,148	6,581	18,287	6,335
1	Buildings and Structures	8,440	4,754	8,751	4,772	8,823	4,693
2	Machinery and Equipment	6,036	735	6,802	1,234	6,847	1,133
3	Transportation Vehicles	1,949	427	1,987	425	2,013	392
4	Other Tangible Fixed Assets	475	79	607	150	604	117
II	Intangible Fixed Assets	6,753	3,751	7,176	3,990	7,432	4,128
1	Land Use Rights	4,056	3,527	4,050	3,492	4,267	3,680

No.	Asset Name (Unit: VND billion)	As at 31 December 2024		As at 31 December 2025		As at 30 June 2026	
		Historical Cost	Net Book Value	Historical Cost	Net Book Value	Historical Cost	Net Book Value
2	Other Intangible Fixed Assets	2,697	224	3,126	498	3,165	448
	Total	23,653	9,746	25,324	10,571	25,719	10,463

(Source: VietinBank)

8.3. Risk Management (RM) and Capital Preservation

8.3.1. Risk Management Policies Currently Applied

a. Credit Risk Management Policy:

VietinBank aims to enhance its financial capacity and strictly control credit quality to ensure sustainable and effective growth. The Bank consistently strives to proactively review and control the quality of its credit portfolio, **implementing credit risk management comprehensively at both the portfolio level and transaction level**. Accordingly:

- **At the portfolio level:** In addition to establishing risk limits and annual credit orientations, the Bank regularly monitors its credit portfolio and provides early warnings for customers showing potential signs of risk (through the Early Warning System, remote monitoring and direct inspections), while increasing secured credit facilities.
- **At the transaction level:** The Bank focuses on thorough appraisal and screening of customers, strengthens management and supervision, controls cash flows and asset quality, and closely monitors customers' business activities in order to implement appropriate and timely response measures, minimizing impacts on the Bank's loan quality.

b. Operational Risk Management Policy:

VietinBank applies international practices in operational risk management through a number of tools, including (i) Loss Data Collection (LDC); (ii) Risk and Control Self-Assessment (RCSA); (iii) Key Risk Indicators (KRI); and (iv) the use of findings from internal and independent audits.

VietinBank develops policies and guidelines for operational risk management to meet the requirements of Circular No. 83/2025/TT-NHNN, including operational risk limits (including limits on financial and non-financial losses); risk management in outsourced activities; and Business Continuity Planning (BCP). VietinBank continuously promotes and enhances awareness and the operational risk management culture throughout the system by proactively organizing specialized operational risk training courses, as well as internal competitions to foster innovation, encourage ideas and initiatives for improvement and risk management. At the same time, VietinBank continues to focus on training, developing and recruiting a core team of operational risk management personnel with experience and capabilities.

Operational risk management at VietinBank is operated under the three lines of defense model, with the roles and responsibilities of each unit within each line of defense clearly defined. In practice, units across the lines of defense closely coordinate with one another to conduct operational risk management consistently from Head Office to Branches and comprehensively across all business activities and operations, effectively promoting the three lines of defense model and ensuring that business activities are conducted in accordance with strategic orientations, safely and in compliance with applicable laws and regulations.

c. Market Risk Management Policy

VietinBank develops a market risk management strategy to establish risk control objectives for activities that give rise to market risk, together with control measures appropriate to VietinBank's market risk management capabilities and aligned with VietinBank's medium- and long-term business strategy, ensuring safe and sustainable business development, compliance with regulations of regulatory authorities, and fulfillment of commitments to strategic partners.

All market risks arising are centrally managed at VietinBank Head Office under the three lines of defense model. The Treasury Department serves as the first line of defense, proactively identifying and controlling market risk positions, establishing control points and monitoring mechanisms within its unit, and ensuring compliance with market risk limits and market risk appetite. The Market Risk Management Department serves as the second line of defense, independently performing market risk control functions through the establishment of policy documents and the development of risk measurement models, while reporting directly to the Deputy General Director in charge/Head of Risk Management Division and remaining independent of the Treasury & Markets unit. The Internal Audit Department performs the third line of defense function, conducting audits at units belonging to the first and second lines of defense, ensuring independent and effective examination, monitoring and management of market risk.

VietinBank has developed a system of policies and regulations on market risk management, under which risk management for proprietary trading comprehensively and consistently covers the stages of risk identification, measurement, monitoring and control. These policies and regulations are periodically reviewed and promptly updated to meet actual business requirements, align with international practices (Basel), and satisfy regulatory requirements.

The objective of market risk control is to manage the extent of VietinBank's losses arising from potential fluctuations in market risk factors (foreign exchange rates, gold prices, interest rates, commodity prices, share prices, and the concentration level of proprietary trading activities). VietinBank controls market risk by establishing, updating, maintaining and managing market risk appetite and market risk limits, and monitoring compliance therewith through measurement indicators such as: profit/loss, positions, Value at Risk (VaR), interest rate sensitivity measure (PV01), position/balance limits for traded products, currencies and trading counterparties subject to concentration risk within the proprietary trading portfolio; stress losses; capital requirements for market risk; and model validation (system testing, independent price verification, and backtesting).

d. Interest Rate Risk Management Policy for the Banking Book

VietinBank has established a system of regulations, procedures and limits for controlling interest rate risk (IRR) in the Banking Book in compliance with regulatory requirements and Basel II practices. Interest rate risk management in the Banking Book is implemented through the three lines of defense model to ensure specialized, comprehensive and systematic management in line with market practices. VietinBank applies a set of interest rate risk management tools based on the following indicators: (i) repricing gap; (ii) the impact of interest rate changes on net interest income (Delta NII) and/or the economic value of equity (Delta EVE). VietinBank has implemented an Asset and Liability Management (ALM) system and an internal Funds Transfer Pricing (FTP) system, enabling centralized management of interest rate risk positions at VietinBank Head Office and automatically providing measurement reports, interest rate increase/decrease scenario analysis reports, etc., to control interest rate risk within permitted limits, implement preventive measures and develop appropriate interest rate policies. At the transaction level, all VietinBank credit agreements must include interest rate risk mitigation provisions to ensure that the Bank remains proactive in response to abnormal market fluctuations; lending interest rates must be established based on a basis that accurately reflects the Bank's actual funding costs.

e. Capital Adequacy Management and Assurance Policy:

VietinBank has issued regulations and procedures for managing own funds and conducting internal capital adequacy assessments throughout the VietinBank system, including (i) principles and policies for managing own funds; (ii) specific procedures for determining target capital and preparing capital plans; (iii) monitoring and reporting on capital and the CAR; and (iv) the responsibilities and authorities of relevant parties, ensuring compliance with SBV regulations, commitments to partners and international practices.

Each year, the capital plan is prepared based on projected measures for increasing own funds and controlling risk-weighted assets, serving as the basis for developing business strategies and plans for

each period. Periodically, the capital plan is reviewed and updated to align with actual circumstances, ensure compliance, reduce costs and improve business efficiency.

At the system level, VietinBank has developed an automated capital adequacy ratio calculation system based on the Bank's source data. The calculation data is regularly checked and reconciled to ensure accuracy. Capital and capital adequacy ratios are periodically monitored, forecast and reported to the Executive Management Board and relevant Councils to ensure control and compliance with regulations.

8.3.2. Assessment of Implementation Status and Measures to Address Existing Issues and Limitations

In 2022, amid the complex developments of the COVID-19 pandemic and the impact of the conflict between Russia and Ukraine, which adversely affected the livelihoods and production and business activities of people and enterprises nationwide, VietinBank implemented a range of decisive measures to control credit quality, proactively identify industries/sectors/customers with potential risks, and classify appropriate debt recovery and resolution measures in a timely manner, thereby minimizing losses for the Bank. In addition, VietinBank actively implemented appropriate, practical and timely customer support measures, such as restructuring repayment terms while retaining the same debt classification in accordance with SBV guidance documents, proactively reducing profits through reductions in lending interest rates and service fees, and introducing support packages to help customers overcome difficulties, recover and develop their business activities. The provisioning and use of provisions for risk treatment were carried out in compliance with applicable laws and SBV regulations. As a result, the non-performing loan ratio at the end of 2022 was controlled at 1.24%, in compliance with the limits assigned by the SBV and the General Meeting of Shareholders. The non-performing loan coverage ratio improved significantly to 188%, continuing to improve compared with the end of 2021 (180.4%).

In 2023, VietinBank continuously upgraded and enhanced its electronic banking channels, increasing functionality and strengthening banking solutions to provide customers with fast, convenient, multifunctional, safe and secure services, while increasing access to and coverage of financial and banking services for enterprises and individuals. VietinBank continued to strongly develop banking solutions based on modern, safe and secure technology platforms, accelerating channel migration through product and service diversification and enhancing customer experience, from account management, online card issuance and online overdraft facilities to payments through a diverse ecosystem and value-added services such as personalized account numbers and account aliases. VietinBank deployed the new eFAST digital banking platform to nearly 70% of its institutional customers, integrating all transaction banking products such as payments, receivables/payables management, liquidity management, trade finance and supply chain finance. The Bank expanded its ecosystem and moved toward Open Banking by providing enterprise ERP connectivity services and enabling VietinBank account and card opening through applications such as Grab, Shopee and Sendo. VietinBank implemented Big Data analytics, artificial intelligence and machine learning in data analysis and processing, supporting management and business planning. During the year, VietinBank implemented an electronic invoice system (e-Invoice) and applied digital solutions to operations, such as Chatbox 4.0 – the intelligent virtual assistant LUNA, electronic ledgers, digital signatures and process automation, helping reduce operating costs and enhance rapid execution capabilities.

In addition, the completion of VietinBank's charter capital increase at the end of 2023, from VND 48.058 trillion to VND 53.7 trillion, through a share issuance plan to pay dividends from after-tax profits after appropriations and cash dividends for 2020 (issuance ratio: 11.7415%), created a foundation for VietinBank to strengthen its financial capacity, continue expanding business activities, enhance its ability to provide capital to the economy, ensure capital adequacy ratios, strengthen risk management capabilities and support VietinBank's sustainable growth. At the same time, with capital flows being unlocked, VietinBank can proactively maximize its position and potential, invest in modern physical infrastructure and technology infrastructure, develop services and optimize its

network, thereby contributing to greater benefits for customers, promoting the country's socio-economic development and enhancing shareholder value.

The non-performing loan ratio at the end of 2023 was controlled at 1.13%, in compliance with the limits assigned by the SBV and the General Meeting of Shareholders. The non-performing loan coverage ratio remained high at 167.2%, continuing to strengthen the financial provisioning buffer for VietinBank's operations to be prepared for potential economic fluctuations, as well as supporting the conversion of financial reporting from Vietnamese Accounting Standards (VAS) to International Financial Reporting Standards (IFRS).

In 2024, the economy experienced numerous unpredictable fluctuations that affected the business activities of bank borrowers. Accordingly, VietinBank continued to strengthen measures to control credit quality, with the target of maintaining the non-performing loan ratio below 1.8%. By the end of 2024, VietinBank continued to intensify measures to control credit quality, with the consolidated non-performing loan ratio at 1.24% and the non-performing loan coverage ratio at 174.7%, ensuring VietinBank's target of controlling non-performing loans in 2024.

In 2025, the consolidated non-performing loan ratio was 1.10%, meeting VietinBank's target for controlling non-performing loans in 2025, while VietinBank's non-performing loan coverage ratio was 158.8%.

As of the end of Q2/2026, VietinBank continued to intensify measures to control credit quality, with the consolidated non-performing loan ratio at 1.2%, meeting VietinBank's target for controlling non-performing loans in 2026, while VietinBank's non-performing loan coverage ratio was 134%.

8.4. Markets of Operation

8.4.1. Network of Branches, Transaction Offices and Representative Offices:

- **Domestic Network:** As of the signing date of this Prospectus, VietinBank has 155 domestic branches and 820 transaction offices spread across 34 provinces and cities. In addition, VietinBank has 02 representative offices located in Da Nang and Ho Chi Minh City.
- **International Network:** As of the signing date of this Prospectus, VietinBank has 02 branches operating in Germany, 01 subsidiary bank operating in Laos and 01 representative office located in Myanmar.

8.4.2. Customer Network and Types of Services Provided to Customers

- **Customer Network:** As of 30 June 2026, VietinBank's customer network, classified by customer segment, includes:
 - ✓ **Large Corporate Customers:** comprising 15,360 customers, accounting for 3% of the total number of corporate customers and increasing by 4% compared with the beginning of 2026.
 - ✓ **Small and Medium-sized Corporate Customers:** comprising 515,188 customers, accounting for 95% of the total number of corporate customers and increasing by 10% compared with the beginning of 2026.
 - ✓ **FDI Corporate Customers:** comprising 9,837 customers, accounting for 2% of the total number of corporate customers and increasing by 8% compared with the beginning of 2026.
 - ✓ **Financial Institution ("FI") Customers:** VietinBank has an extensive correspondent banking network with more than 1,000 financial institutions in nearly 100 countries and territories worldwide. VietinBank has established transaction limits and maintained regular transactions with 286 reputable FI partners in Vietnam and internationally, including:
 - 156 FI customers that are credit institutions ("CIs"), including 55 domestic CIs **(comprising 43 commercial banks, 10 finance companies and 2 microfinance institutions)** and 101 foreign CIs.

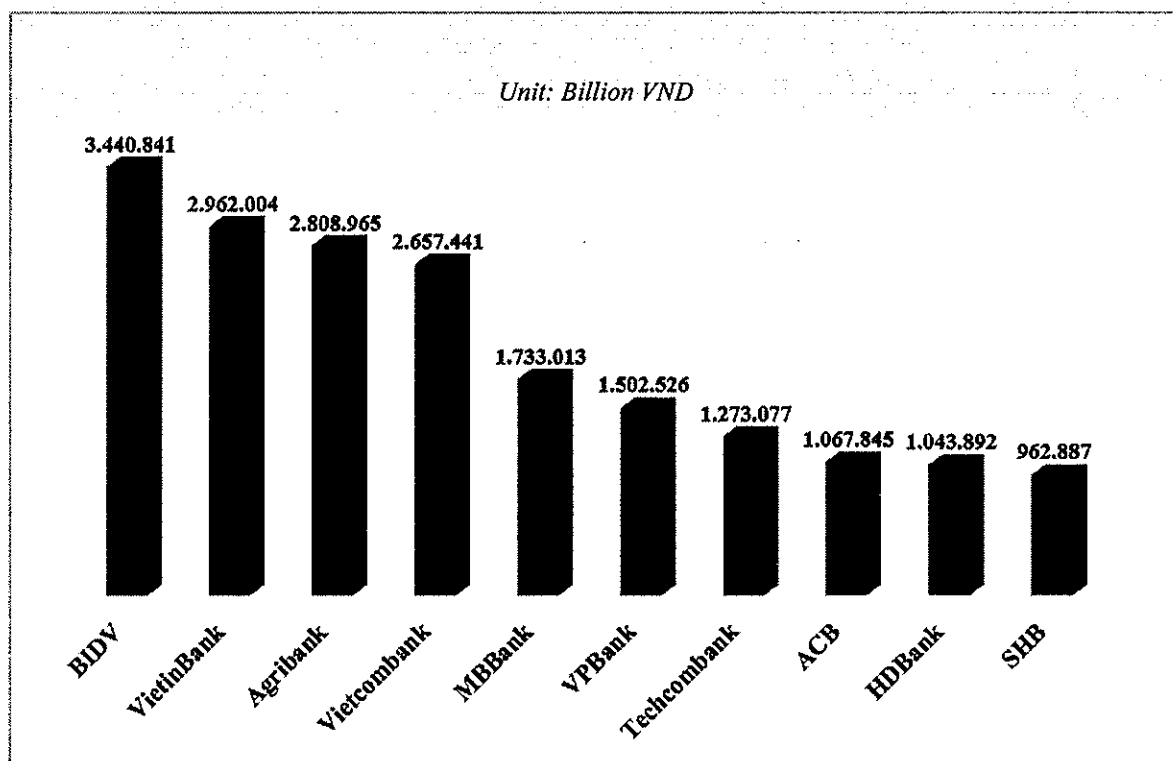
- 124 non-credit institution FI customers, including 48 insurance companies (**comprising 25 domestic companies and 23 foreign companies**) and 76 securities companies (63 domestic companies and 13 foreign companies).
- 06 FI customers that are multilateral organizations, including the Asian Development Bank (ADB), International Finance Corporation (IFC), European Investment Bank (EIB), KfW Development Bank (KfW), Japan Bank for International Cooperation (JBIC), Agence Francaise de Developpement (AFD).
- ✓ Individual Customers: VietinBank's individual customer base as of 30/06/2026 reached 15.3 million customers², an increase of 5% compared with the end of 2025. At the current growth rate, VietinBank's individual customer base is expected to exceed 16 million customers by the end of 2026.
- **Products and Services for Customers:**
 - ✓ Products and Services for Individuals: include::
 - *Digital Banking:* including products and services on both the web platform (iPay web) and Mobile platform (iPay Mobile);
 - *Deposits:* including savings deposit products; current account deposits and other valuable paper products such as promissory notes, certificates of deposit and bonds...;
 - *Cards:* including card products, card services and payment services (ATM & POS) for both individual customers and corporate customers;
 - *Lending:* including real estate purchase loans, automobile purchase loans, loans for living needs and loans for production and business activities...;
 - *Insurance:* including non-life insurance and life insurance products for individuals...
 - ✓ Products and Services for Corporate Customers: include:
 - *Deposits:* including demand deposits in current accounts; term deposits; escrow deposits; automatic term deposit investment;
 - *Lending:* including short-term, medium-term and long-term lending products; specialized lending;
 - *International Payments and Trade Finance:* including products for import/export enterprises; foreign currency transfers; guarantees; domestic trade finance;...
 - *Payments and Cash Flow Management:* payment and money transfer services; receivables/payables management; centralized cash flow management; payment of state budget obligations; collection of fees and charges for public administrative services and tax payments through the National Public Service Portal and provincial/city Online Public Service Portals; collection of trade union fees; electronic payment of social insurance, health insurance and unemployment insurance contributions; derivatives;
 - *Foreign Exchange Trading and Capital Markets:* including investment banking services; foreign exchange trading and interest rate derivative products; custody and supervisory banking services and commodity price derivative products;
 - *Electronic Banking:* VietinBank eFast services provide and support customers in conducting financial transactions and managing their accounts anytime, anywhere through an Internet connection;
 - *Insurance:* including non-life insurance products serving the needs of enterprises.

² Active customers at the time of reporting

8.4.3. Position of the Issuer in the Industry

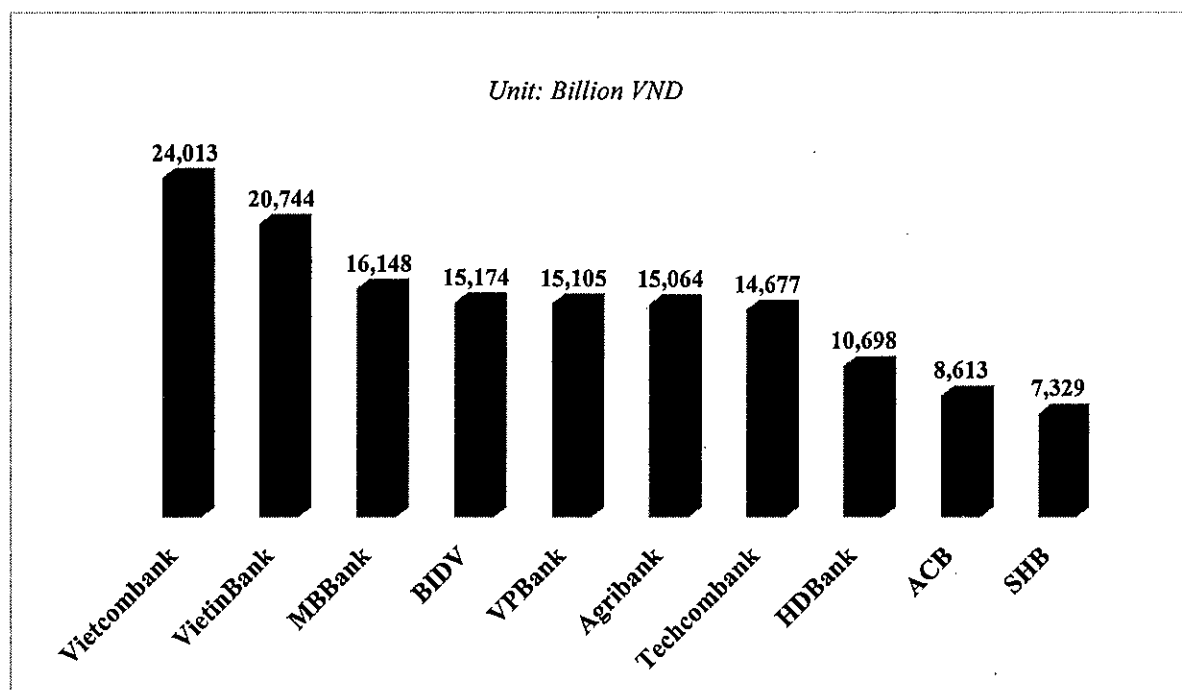
❖ Position of the Issuer in the Industry:

Top 10 Listed Commercial Banks on the Vietnamese Stock Market with the Largest Total Assets as at 30/06/2026



(Source: Compiled from the reviewed interim consolidated financial statements for the first six months of 2026 of the banks)

Top 10 Listed Commercial Banks on the Vietnamese Stock Market with the Largest Profit After Tax in the First 6 Months of 2026



(Source: Compiled from the reviewed interim consolidated financial statements for the first six months of 2026 of the banks)

This translation is for reference only

VietinBank is one of the leading banks in the industry in terms of total asset size and profit. As at 30/06/2026, VietinBank's total assets ranked second among the Commercial Banks currently listed on the stock market, with a value of VND 2,962 trillion. In terms of profit, VietinBank ranked second in the market, with consolidated accumulated Profit After Tax as at Q2/2026 reaching VND 20,744 billion.

❖ **Comparison of certain financial indicators of VietinBank with other banks in the same industry (as at 30/06/2026):**

Criteria (Unit: VND billion)	CTG	BID	VCB	MBB	TCB	VPB
Charter Capital	77,669	72,801	83,557	80,550	70,862	79,339
Equity	200,214	198,783	248,491	156,763	188,997	191,215
Customer Deposits	1,890,810	2,261,489	1,728,821	963,815	662,448	732,887
Customer Loans (*)	2,059,113	2,467,112	1,728,183	1,210,892	835,813	1,140,007
Total Operating Income	51,486	44,335	47,551	37,865	28,616	43,392
Profit After Tax	20,744	15,174	24,013	16,148	14,677	15,105

(Source: Reviewed interim consolidated financial statements for the first six months of 2026 of the banks)

Note: (*) Customer loan data includes provision for customer loan risks.

Among the banks in the Vietnamese market, VietinBank has consistently ranked among the leading banks in terms of capital, assets, customer deposits/loans and profit.

❖ **Market Share and Competitiveness**

Consolidated Indicators (as at 30/06/2026)	Total Assets	Customer Loans (*)	Customer Deposits
VietinBank (VND billion)	2,962.004	2,059.113	1,890.810
VietinBank's Market Share (**)	12.93%	13.43%	13.80%

Note:

(*) Customer loan data includes provision for customer loan risks.

(**) Market share data is determined based on the consolidated data compiled from the reviewed interim consolidated financial statements for the first six months of 2026 of 28 Commercial Banks listed and registered for trading on the three stock exchanges in Vietnam, namely HOSE, HNX and UPCOM, as at 30/06/2026.

8.5. Business Development Projects

Information on major projects during the two consecutive years immediately preceding the year of registration for the offering and up to the present, and assessment of their impact on the business operations of the Issuer are as follows:

Sector	Project/Program	Assessment of the Impact of the Project/Program on VietinBank's Business Operations
Distribution Channel	Promote and expand the adoption of electronic banking services for individual customers	Develop distribution channels to improve business operational efficiency

Sector	Project/Program	Assessment of the Impact of the Project/Program on VietinBank's Business Operations
	Promote and expand the adoption of electronic banking services for corporate customers	Develop distribution channels to improve business operational efficiency
	Connect corporate ERP systems with VietinBank as the central payment hub	Develop distribution channels to improve business operational efficiency
Products and Services	Real-Time Bilateral Payment and Fund Transfer Connectivity Project	Enhance the quality of fund transfer services and reduce payment fees for intermediary organizations
	National Population Database Connectivity	Enhance service quality
	Implementation of the Automatic Document Recognition (OCR) Project	Automate document recognition to shorten processing and archiving time, reduce manual operations, and improve the accuracy of collected data
	Implementation of the Paperless Office Document Digitization Project	Automate processes, streamline internal service paperwork and procedures, and increase labor productivity
	IFRS Project: Development of a System for Calculating and Making Credit Risk Provisions in Accordance with International Standards	Standardize banking operations
	Implementation of a Partner Connectivity Solution on the VietinBank Open API Platform	Deploy a modern technology platform to enable rapid integration and implementation with partners, positioning VietinBank as the central payment hub and facilitating connectivity
Digital Transformation	Implement digital transformation initiatives in products and services and process automation to accelerate transaction processing and enhance customer experience	Implement digital transformation initiatives in infrastructure, products and services, and process automation
Operations	Improve the quality of payment operations	Enhance service quality, automate processes, and increase labor productivity

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Sector	Project/Program	Assessment of the Impact of the Project/Program on VietinBank's Business Operations
	Implement process automation	Increase automation and labor productivity for processes involving a high volume of repetitive manual operations
	Add customer support features and provide products and services through the Contact Center system	Implement a new customer care system integrating sales channels and enabling synchronized customer management
IT Infrastructure	Deploy Office 365 tools for Head Office users	Enhance utility tools for user administration and document management in the cloud computing environment
	Implement information security solutions	Strengthen the security of the Bank's IT systems to ensure the provision of products and services by Vietnam Joint Stock Commercial Bank for Industry and Trade, including payment security, infrastructure security, enhanced vulnerability scanning, security monitoring, and penetration testing
	Procure and provision shared equipment and infrastructure (servers, storage systems, network equipment) and databases	Enhance system performance and ensure the quality of services/products
	Deploy applications on the cloud computing platform	Modernize the Bank's applications and services. Ensure the quality of business products and services
	Implement the LDM laptop management solution	Strengthen the security of IT systems and data on personal devices

8.6. Business Strategy

- ❖ **Vision:** To become a leading multi-functional, modern, and efficient bank in Vietnam; by 2030, to rank among the Top 20 strongest banks in the Asia-Pacific region; and by 2045, to be the strongest and most reputable bank in Vietnam, a leading bank in the Asia-Pacific region, and highly reputable worldwide.
- ❖ **Mission:** To be a pioneering bank in national development by delivering optimal value to customers, shareholders, and employees.
- ❖ **Core Values**
 - (i) **Customer Centricity:** Make customer needs the Bank's service objective. Listen to customers' voices and share information with relevant stakeholders to provide solutions/advice that meet customer needs. At the same time, ensure the safety of internal

and external customers.

- (ii) **Innovation and Creativity:** Demonstrate creativity in all activities; continuously innovate while building on existing achievements to create the best values for the system and customers and contribute to national development.
- (iii) **Integrity:** VietinBank consistently aligns its thinking and actions to ensure compliance, discipline, order, honesty, transparency, and adherence to professional ethics.
- (iv) **Respect:** Demonstrate through attitudes and actions a willingness to listen, share, care, and acknowledge customers, partners, shareholders, leaders, and colleagues, while respecting oneself.
- (v) **Responsibility:** Demonstrate the spirit, attitude, and actions of the entire system, each department, and every VietinBank employee in taking high responsibility toward customers, partners, shareholders, leaders, colleagues, and VietinBank's own brand. Fulfilling responsibilities to the community and society is VietinBank's responsibility, role, honor, and pride.

❖ **Business Philosophy**

- Safety, efficiency, and sustainability;
- Loyalty, dedication, solidarity, innovation, intelligence, and discipline;
- The success of customers is the success of VietinBank.

❖ **Capital and Resources**

To implement its established strategy, VietinBank will continue to implement coordinated solutions to strengthen its capital capacity and other resources, including human resources, operational capacity, and IT capacity. Specifically:

- **Regarding capital capacity:** VietinBank will increase Tier 1 capital by submitting proposals to competent authorities to permit VietinBank to (1) retain earnings/pay stock dividends and (2) increase charter capital through additional capital contributions. In addition, VietinBank will continue implementing other solutions to strengthen its capital capacity, including: (i) issuing subordinated bonds; (ii) divesting from subsidiaries and affiliates; (iii) restructuring subordinated bonds of other credit institutions in its investment portfolio; and (iv) proactively managing and controlling Risk-Weighted Assets (RWA) through assigning RWA limits, conducting risk-based pricing (RBP), implementing credit orientations, and promoting business activities toward minimizing the cost of equity capital. In the coming period, VietinBank will focus on enhancing its capital capacity through the development and implementation of a capital plan in accordance with Basel II standards, while maintaining the target Capital Adequacy Ratio (CAR) in accordance with current regulations.
- **Regarding human resources:** VietinBank will develop its human resources strategy and complete its organizational model to ensure timely fulfillment of personnel needs in terms of both quantity and quality for the implementation of VietinBank's strategy and business objectives, ensuring operational efficiency and compliance with current laws and international practices.
- **Regarding IT resources:** VietinBank will comprehensively digitize banking operations and apply automation, cooperate with Fintech and technology companies to provide technology-driven financial products, enhance customer experience, and leverage big data analytics to automate transaction processing, operations, document storage, inventory management, analytical and management reporting, etc., thereby reducing costs, accelerating transaction processing and problem resolution, and improving labor productivity.

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9. Information on Major Shareholders

The list and information on VietinBank's major shareholders as of the signing date of this Prospectus are as follows:

Name of Major Shareholder	State Bank of Vietnam (State Ownership Representative Agency)	MUFG Bank, Ltd. (Strategic Shareholder)
Year of Establishment	1951	1919
Enterprise Registration Certificate No. or Transaction Code	15/SL	CA6217
Nationality	Vietnamese	Japan
Head Office Address	49 Ly Thai To Street, Hoan Kiem Ward, Hanoi, Vietnam	1-4-5, Marunouchi, Chiyoda-ku, Tokyo, Japan.
Charter Capital/Share Capital	None (as the State Bank of Vietnam is a state management agency)	JPY 1,711,958 million
Legal Representative or Equivalent	Mr. Pham Duc An Governor of the State Bank of Vietnam	Mr. Masakazu Osawa President & CEO
Number and Percentage of Shares Held and Voting Rights Exercised by the Major Shareholder in VietinBank	5,006,850,325 shares, representing an ownership and voting rights ratio of 64.46% of charter capital	1,532,391,718 shares, representing an ownership and voting rights ratio of 19.73% of charter capital
Capital Representative or Authorized Representative of the Major Shareholder at VietinBank, and the Number and Percentage of Shares Held and Voting Rights Exercised by Persons Related to the Major Shareholder in VietinBank	- Mr. Tran Minh Binh, Chairman of the Board of Directors, represents 25% of the State's capital in VietinBank (equivalent to 1,251,712,584 shares), with a representative ownership and voting rights ratio of 16.12%; - Mr. Nguyen Tran Manh Trung, Member of the Board of Directors and General Director of VietinBank, represents 15% of the State's capital in VietinBank (equivalent to 751,027,549 shares), with a representative ownership and voting rights ratio of 9.67%. - Mr. Tran Van Tan, Member of the Board of Directors of VietinBank, represents 10% of the State's capital in VietinBank (equivalent to 500,685,032 shares), with a representative ownership and voting rights ratio of 6.45%; - Mr. Le Thanh Tung, Member	- Mr. Kentaro Mori, currently Co-Head of the FDI and International Funding Department and Co-Head of Corporate Solutions Development at VietinBank; or - Mr. Yosuke Kato, currently Co-Head of the Retail Planning and Financial Management Department at VietinBank. Either of these two individuals represents the entire shareholding of MUFG Bank, Ltd. in VietinBank, ensuring that if one is absent, the other shall have the right to vote or express voting opinions in their capacity as shareholder. The number of shares represented is 1,532,391,718 shares, corresponding to a representative ownership and voting rights ratio of 19.73%.

	of the Board of Directors of VietinBank, represents 10% of the State's capital in VietinBank (equivalent to 500,685,032 shares), with a representative ownership and voting rights ratio of 6.45%. - Mr. Nguyen The Huan, Member of the Board of Directors of VietinBank, represents 10% of the State's capital in VietinBank (equivalent to 500,685,032 shares), with a representative ownership and voting rights ratio of 6.45%. - Ms. Pham Thi Thanh Hoai, Member of the Board of Directors of VietinBank, represents 10% of the State's capital in VietinBank (equivalent to 500,685,032 shares), with a representative ownership and voting rights ratio of 6.45%. - Mr. Nguyen Van Anh, Member of the Board of Directors of VietinBank, represents 10% of the State's capital in VietinBank (equivalent to 500,685,032 shares), with a representative ownership and voting rights ratio of 6.45%. - Ms. Dang Thi Viet Ha, Member of the Board of Directors of VietinBank, represents 10% of the State's capital in VietinBank (equivalent to 500,685,032 shares), with a representative ownership and voting rights ratio of 6.45%.	
Benefits Related to VietinBank	Entitled to receive dividends in accordance with the Bank's annual dividend distribution ratio, corresponding to the number of shares held (if any)	Entitled to receive dividends in accordance with the Bank's annual dividend distribution ratio, corresponding to the number of shares held (if any)

(Source: VietinBank)

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10. Information about the Board of Directors, Board of Supervisors, Executive Board, Chief Accountant

As at the date of signing this Prospectus, information on the Board of Directors, Board of Supervisors, Board of Management and Chief Accountant of VietinBank is as follows:

10.1. Board of Directors ⁽¹⁾

No.	Full Name	Title
1.	Mr. Tran Minh Binh	- Chairman of the Board of Directors
2.	Mr. Nguyen Tran Manh Trung	- Member of the Board of Directors and General Director
3.	Mr. Tran Van Tan	- Member of the Board of Directors
4.	Mr. Le Thanh Tung	- Member of the Board of Directors
5.	Mr. Nguyen The Huan	- Member of the Board of Directors
6.	Ms. Pham Thi Thanh Hoai	- Member of the Board of Directors
7.	Mr. Nguyen Van Anh	- Member of the Board of Directors
8.	Ms. Dang Thi Viet Ha	- Member of the Board of Directors
9.	Mr. Koji Iriguchi	- Member of the Board of Directors
10.	Mr. Takeo Shimotsu	- Member of the Board of Directors
11.	Mr. Cat Quang Duong	- Independent Member of the Board of Directors

Note:

- (1): Pursuant to Clause 1, Article 38 of the Charter of VietinBank and Clause 1, Article 69 of the Law on Credit Institutions No. 32/2024/QH15: "1. ... **The Board of Directors must have at least 02 independent members**".

However, pursuant to Clause 8, Article 210 of the Law on Credit Institutions No. 32/2024/QH15: "...**The Board of Directors of a credit institution elected before the effective date of this Law that does not satisfy the requirements under Clauses 1 and 3, Article 69 of this Law may continue to operate until the end of the term of the Board of Directors.**"

Accordingly, the current Board of Directors of VietinBank has 01 independent member of the Board of Directors, Mr. Cat Quang Duong, who was elected on 27/04/2024 - before the effective date of the Law on Credit Institutions No. 32/2024/QH15 (01/07/2024) - and therefore complies with the applicable laws and VietinBank's Charter.

10.1.1. Mr. Tran Minh Binh – Chairman of the Board of Directors

Full name:	Tran Minh Binh
Date of birth:	07/12/1974
ID card/Citizen Identity Card/Passport number:	011762154, Date of issue: 04/01/2006, Place of issue: Hanoi Public security 271074000001, Date of issue: 20/11/2022, Place of issue: Police Department for Administrative Management of Social Order
Nationality:	Vietnamese
Educational background and professional qualifications:	Master of Business Administration
Work experience:	

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 1995 to 1996	No	Sales Staff, Goldsun Company
From 1997 to December 1998	No	Consultant, Sealine Consultant Company
From November 1999 to July 2002	Staff Member, International Payment Department, VietinBank	No
From August 2002 to April 2005	Secretary, Office of the General Director, VietinBank	No
From May 2005 to December 2007	Deputy Head, Card Services Department	No
From January 2008 to August 2010	Director, Card Center	No
From August 2010 to January 2012	Head, Investment Department	Member of the Board of Members, VietinBank Leasing
From January 2012 to May 2012	Head of Banking Services Sales, VietinBank Nguyen Trai Branch	No
From May 2012 to August 2012	Deputy Director, VietinBank Hanoi Branch	No
From September 2012 to December 2013	Director, VietinBank Hanoi Branch	No
From December 2013 to May 2014	Head of Treasury and Markets Division, concurrently Head of Capital Markets Department	Chairman of VietinBank Capital; Chairman of the Board of Members of VietinBank Laos and Chairman of the Board of Members of Indovina Bank Ltd.
From May 2014 to January 2015	Deputy CEO, concurrently Head of Treasury and Markets Division	Chairman of VietinBank Capital; Chairman of the Board of Members of VietinBank Laos; Chairman of the Board of Members of Indovina Bank Ltd.
From January 2015 to June 2016	Deputy CEO, concurrently Head of Treasury and Markets Division	Chairman of VietinBank Capital; Chairman of the Board of Members of VietinBank Laos
From June 2016 to January 2017	Deputy CEO, concurrently Head of Treasury and Markets Division	Chairman of the Board of Members of VietinBank Laos
From January 2017 to August 2018	Deputy CEO, concurrently Head of Treasury and Markets Division and Head of Credit Approval Division	Chairman of the Board of Members of VietinBank Laos
From August 2018 to October 2018	Deputy CEO, concurrently Head of Credit Approval Division	Chairman of the Board of Members of VietinBank Laos
From October 2018 to December 2018	Acting General Director	No
From December 2018 to September 6, 2021	Member of the Board of Directors and General Director	No
From September 7, 2021 to present	Chairman of the Board of Directors	No

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: 5,015 shares, accounting for 0.00006457% of the charter capital

- Representing ownership on behalf of the SBV: 1,251,712,584 shares, accounting for 16.12% of the charter capital

- Ownership by related persons: None.

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 2,583 million	VND 2,682 million	Entitled to receive dividends at the Bank's dividend payout ratio corresponding to the number of shares held

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.1.2. Mr. Nguyen Tran Manh Trung – Member of the Board of Directors and General Director

Full name: **Nguyen Tran Manh Trung**
Date of birth: 21/09/1983
ID Card/Citizen ID Card/Passport No.: 001083005084; Date of issue: November 22, 2021; Issuing authority: Police Department for Administrative Management of Social Order.
Nationality: Vietnamese
Educational background and professional qualifications: Master's degree in Finance and Banking
Work Experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 01/09/2005 to 30/04/2011	Corporate Relationship Manager, SME Department, VietinBank – Dong Da Branch	None
From 05/2011 to 06/2011	Deputy Head of Risk & Problem Loan Management Department, VietinBank – Dong Da Branch	None
From 07/2011 to 11/2011	Secretary to the CEO, VietinBank Head Office	None
From 12/2011 to 05/2014	Secretary to the CEO/Board of Directors, VietinBank Head Office	None
From 06/2014 to 10/2014	Acting Head of Business Operations Management Department	None
From 10/2014 to 07/2015	Deputy Head of Corporate Banking Division and Head of Large Corporate Banking Department, Corporate Banking Division	None
From 07/2015 to 05/2022	Director, VietinBank – Hanoi City Branch	None
From 12/05/2022 to 28/09/2022	Deputy CEO and Director, VietinBank – Hanoi City Branch	None
From 29/09/2022 to 16/10/2024	Deputy CEO	None
From 17/10/2024 – Present	Member of the Board of Directors and CEO	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: 4 shares, accounting for 0.00000005% of the charter capital.*
- *Representing ownership on behalf of the SBV: 751,027,549 shares, accounting for 9.67% of the charter capital*
- *Ownership by related persons: None*

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 1,910 million	VND 2,526 million	Entitled to receive dividends at the Bank's dividend payout ratio corresponding to the number of shares held

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.1.3. Mr. Tran Van Tan – Member of the Board of Directors

Full name: **Tran Van Tan**
Date of birth: 02/11/1968
ID Card/Citizen ID: 035068000005; Date of issue: September 9, 2022; Issuing authority: Police
Card/Passport No.: Department for Administrative Management of Social Order.
Nationality: Vietnamese
Educational background and professional qualifications: Master of Economics (Specialization: Finance – Banking)
Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From December 1990 to August 1992	None	Specialist, Monetary Balance Division, Economic and Planning Department, State Bank of Vietnam (SBV)
From September 1992 to November 1998	None	Specialist, Market and Guarantee Division, Credit Department, SBV
From December 1998 to January 2001	None	Deputy Head, Market and Guarantee Division, Credit Department, SBV
From February 2001 to April 2008	None	Head, Market and Guarantee Division, Credit Department, SBV
From May 2008 to October 2013	None	Head, Credit Division, Credit Department, SBV
From November 2013 to March 2017	None	Head, Agricultural Credit Division, Credit for Economic Sectors Department, SBV

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From April 2017 to April 2019	None	<i>This translation is for reference only</i> Deputy Director, Credit for Economic Sectors Department, SBV (in charge of the Trade and Services Credit Division and the Agricultural Credit Division)
From April 23, 2019 to July 4, 2021	Board Member	None
From July 5, 2021 to September 6, 2021	Board Member in Charge	None
From September 7, 2021 to present	Board Member	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: None*
- *Representing ownership on behalf of the SBV: 500,685,032 shares, accounting for 6.45% of the charter capital.*
- *Ownership by related persons: None.*

Remuneration, other benefits and related interests in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 1,712 million	VND 2,233 million	None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.1.4. Mr. Le Thanh Tung – Member of the Board of Directors

Full name: **Le Thanh Tung**
Date of birth: 08/09/1978
ID Card/Citizen ID Card/Passport No.: 001078040200; Date of issue: November 29, 2021; Issuing authority: Police Department for Administrative Management of Social Order
Nationality: Vietnamese
Educational background and professional qualifications: PhD in Economics
Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 08/2001 to 06/2002	None	Audit Assistant at Arthur Andersen
From 07/2002 to 09/2002	None	Audit Assistant at KPMG
From 02/2003 to 05/2005	Officer, Card Services and E-Banking Department	None
From 06/2005 to 10/2006	Officer, Card Services Department	None
From 11/2006 to 10/2007	Secretary to the CEO	None
From 11/2007 to 09/2008	General Secretary to the Board of Directors	None

This translation is for reference only

From 10/2008 to 01/2010	Deputy Head, Organization, Personnel, and Training Department	None
From 02/2010 to 09/2010	Deputy Head (in charge), Planning and ALCO Support Department	None
From 09/2010 to 08/2011	Head, Planning and ALCO Support Department	None
From 08/2011 to 01/2013	Head, Planning and ALCO Support Department	Member of the Member's council, VietinBank Leasing
From 01/2013 to 08/2013	Director, Risk Management Division	Member of the Member's council, VietinBank Leasing
From 08/2013 to 10/2013	Director, Risk Management Division	Chairperson of the Member's council, VietinBank Leasing
From 10/2013 to 05/2014	Deputy CEO and Director, Risk Management Division	Chairperson of the Member's council, VietinBank Leasing
From 05/2014 to 04/2016	None	Chief of Office, State Bank of Vietnam (SBV)
From 04/2016 to 06/2016	None	Director General, Assistant to the SBV Governor
From 06/2016 to 11/2017	None	Director General, Secretary to the Politburo Member, Secretary of the Party Central Committee, and Head of the Central Economic Commission
From 11/2017 to 02/2021	None	Assistant to the Politburo Member, Secretary of the Party Central Committee, and Head of the Central Economic Commission
From 02/2021 to 10/2021	None	Assistant to the former Politburo Member, Secretary of the Party Central Committee, and Head of the Central Economic Commission
From 03/11/2021 to present	Member of the Board of Directors	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: None.*

- *Representing ownership on behalf of the SBV: 500,685,032 shares, accounting for 6.45% of the charter capital.*

- *Ownership by related persons: None*

Remuneration, other benefits and related interests in VietinBank::

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
1,694 million VND	2,214 million VND	None

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Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.1.5. Mr. Nguyen The Huan – Member of the Board of Directors

Full name: **Nguyen The Huan**
 Date of birth: 19/12/1974
 ID Card/Citizen ID Card/Passport No.: 019074000322; Date of issue: December 18, 2021; Issuing authority: Police Department for Administrative Management of Social Order
 Nationality: Vietnamese
 Educational background and professional qualifications: Bachelor's degrees in: Law, Languages, Economics.
 Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 12/1995 to 12/2003	Credit Officer, Domestic Business Department, VietinBank – Ba Dinh Branch	None
From 01/2004 to 08/2004	Credit Officer, Large Corporate Banking Department, VietinBank – Ba Dinh Branch	None
From 09/2004 to 02/2006	Deputy Head, Large Corporate Banking Department, VietinBank – Ba Dinh Branch	None
From 03/2006 to 11/2008	Head, SME Banking Department, VietinBank – Ba Dinh Branch	None
From 12/2008 to 08/2009	Deputy Head, ISO Development & Management Department	None
From 09/2009 to 03/2010	Deputy Head, Retail Banking Department	None
From 04/2010 to 06/2011	Deputy Director, VietinBank – Bac Giang Branch	None
From 07/2011 to 03/2012	Deputy Head, Internal Inspection and Control Division	None
From 04/2012 to 03/2013	Deputy Head, Compliance Audit Department	None
From 04/2013 to 03/2015	Deputy Head, Internal Audit Department	None
From 04/2015 to 03/2019	Head of Board of supervisors	None
From 04/2019 to present	Member of the Board of Directors	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: None .

- Representing ownership on behalf of the SBV: 500,685,032 shares, accounting for 6.45% of the charter capital.

- Ownership by related persons: None

Remuneration, other benefits and related interests in VietinBank::

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
1,938 million VND	2,270 million VND	None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.1.6. Ms. Pham Thi Thanh Hoai – Member of the Board of Directors

Full name: **Pham Thi Thanh Hoai**
Date of birth: 29/10/1978
ID Card/Citizen ID Card/Passport No. 019178000338; Date of issue: December 22, 2021; Issuing authority: Police Department for Administrative Management of Social Order
Nationality: Vietnamese
Educational background and professional qualifications: Master of Finance
Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 03/2001 to 07/2001	No	Consultant, Vietnam Financial, Accounting, and Auditing Consulting Company
From 08/2001 to 12/2002	No	Officer, Vietnam Maritime Commercial Joint Stock Bank (Maritime Bank)
From 02/2003 to 10/2003	Officer, Medium- and Long-term Credit and Project Management Department	None
From 11/2003 to 10/2008	Officer, Credit Policy and Investment Department	None
From 11/2008 to 10/2009	Deputy Head, Credit Policy and Investment Department	None
From 10/2009 to 02/2010	Deputy Head, Investment Department	None
From 02/2010 to 08/2010	Deputy Head (Acting Head), Investment Department	None
From 08/2010 to 01/2012	Deputy Head, Investment Department	None
From 01/2012 to 03/2013	Deputy Head (Acting Head), Investment Department	None
From 04/2013 to 04/2014	Head, Capital Trading Department	None
From 05/2014 to 05/2016	Head, Capital Trading Department – Capital and Market Trading Division	Chairman of the Member's council, VietinBank Leasing

This translation is for reference only

From 05/2016 to 04/2019	Head, FDI Corporate Banking and International Funding Department – Corporate Banking Division	Chairman of the Member's council, VietinBank Leasing (held the position until November 2019)
From 04/2019 to 10/2021	Member of the Board of Directors	None
From 06/10/2021 to present	Member of the Board of Directors	Chairman of the Member's council, VietinBank Laos

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: 189 shares, accounting for 0.000002% of charter capital.*
- *Representing ownership on behalf of the SBV: 500,685,032 shares, accounting for 6.45% of charter capital.*
- *Ownership by related persons: None*

Remuneration, other benefits and related interests in VietinBank::

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
1,694 million VND	2,214 million VND	Receive dividends based on the Bank's dividend distribution rate, corresponding to the number of shares held.

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.1.7. Mr. Nguyen Van Anh – Member of the Board of Directors

Full name: **Nguyen Van Anh**
Date of birth: 01/11/1970
ID Card/Citizen ID Card/Passport No. 006070000343; Date of issue: April 29, 2021; Issuing authority: Police Department for Administrative Management of Social Order.
Nationality: Vietnamese
Educational background and professional qualifications: Master of Economics – Advanced Political Theory Qualification
Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 06/1994 to 06/1996	None	Probationary Specialist, Exchange Rate Division, Foreign Exchange Management Department, SBV

This translation is for reference only

From 06/1996 to 11/1998	None	Specialist, Exchange Rate Division, Foreign Exchange Management Department, SBV
From 11/1998 to 12/2000	None	Deputy Head of Exchange Rate Division, Foreign Exchange Management Department, SBV
From 01/2001 to 07/2002	None	Master's Degree Study at The Australian National University
From 08/2002 to 12/2004	None	Deputy Head of Foreign Exchange Reserve Management Division, Foreign Exchange Management Department, SBV
From 12/2004 to 07/2006	None	Deputy Head, Acting Deputy Head of Capital Transactions Management Division, Foreign Exchange Management Department, SBV
From 08/2006 to 03/2009	None	Head of Capital Transactions Management Division, Foreign Exchange Management Department, SBV
From 04/2009 to 10/2010	None	Deputy Director General of the Foreign Exchange Management Department, SBV
From 10/2010 to 03/2016	None	Member of the Management Board of the International Bank for Economic Cooperation, Russian Federation
From 03/2016 to 08/2017	None	Deputy Director General of the Foreign Exchange Management Department, SBV
From 09/2017 to 11/2023	None	Director, Secretary of the Party Committee, Member of the Executive Committee of the Central Bank Party Committee, Banking Operations Department, SBV
From 11/2023 to 03/2025	None	Director, Secretary of the Party Cell, Member of the Executive Committee of the Central Bank Party Committee, State Foreign Exchange Reserve Management Department, SBV
From 03/2025 to 17/04/2025	None	Director of the SBV Office
From 18/04/2025 to present	Member of the Board of Directors of VietinBank	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: None .
- Representing ownership on behalf of the SBV: 500.685.032 cổ phiếu, chiếm 6,45% vốn điều lệ
- Ownership by related persons: None

Remuneration, other benefits and related interests in VietinBank::

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Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 0 (Joined VietinBank on 18/04/2025)	VND 1,561 million	None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.1.8. Ms. Dang Thi Viet Ha – Member of the Board of Directors

Full name: **Dang Thi Viet Ha**
Date of birth: August 14, 1977
ID Card/Citizen ID Card/Passport No. 026177005512, Date of Issue: March 08, 2023, Place of Issue: Police Department for Administrative Management of Social Order
Nationality: VietNam
Educational background and professional qualifications: - University, majoring in Finance and Banking, Hanoi University of Finance and Accounting;
- Master's Degree, majoring in Business Administration, National Economics University
Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 01/08/1999 to 30/11/2001	No	Employee, Binh Minh Preshion Company Limited
From 31/12/2001 to 28/02/2002	Corporate Customer Relationship Officer, Business Department, VietinBank – Dong Anh Branch	None
From 01/03/2002 to 31/05/2004	Corporate Customer Relationship Officer, Corporate Customer Department, VietinBank – Dong Anh Branch	None
From 01/06/2004 to 31/12/2011	Credit Specialist, Large Corporate Customer Department, VietinBank	None
From 01/01/2012 to 14/06/2013	Deputy Head of Large Corporate Customer Department, VietinBank	None
From 15/06/2013 to 31/05/2014	Deputy Head of Business Operations Management Department, VietinBank	None
From 01/06/2014 to 09/06/2015	Head of Credit Rating Assessment and Credit Limit Approval Department, VietinBank	None
	No	Acting Director, Appraisal Center, Head Office, MB Bank

From 17/06/2015 to 08/05/2016		
From 19/05/2016 to 30/11/2018	Head of Credit and Investment Policies Department, VietinBank	None
From 01/12/2018 to 31/12/2020	Deputy Director of the Legal and Compliance Division and Head of the Compliance Management Department, VietinBank	None
From 10/03/2023 to 20/04/2023	Acting Director of VietinBank – Tien Son Industrial Park Branch	None
From 21/04/2023 to 31/05/2025	Director of VietinBank – Tien Son Industrial Park Branch	None
From 01/06/2025 to 23/04/2026	Deputy Chief Executive Officer	None
From 24/04/2026 to present	Member of the Board of Directors	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: None*

- *Representing ownership on behalf of the SBV: 500,685,032 shares, representing 6.45% of the charter capital.*

- *Ownership by related persons:*

(i) Mai Xuan Hien (Brother-in-law): 159,100 shares, representing 0.002% of charter capital.

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 2,243 million	VND 2,475 million	None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None..

10.1.9. Mr. Koji Iriguchi – Member of the Board of Directors and Deputy Chief Executive Officer

Full name: **Koji Iriguchi**
Date of birth: April 11, 1974
ID Card/Citizen ID Card/Passport No. TM0825877, Date of Issue: July 18, 2025, Place of Issue: Ministry of Foreign Affairs of Japan
Nationality: Japan
Educational background and professional qualifications: Bachelor's Degree in Law, Meiji University, Tokyo, Japan
Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations

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From 04/1998 to 10/2000	None	Business Promotion Officer, The Sanwa Bank, Ltd., Hatchobori Branch, Tokyo, Japan
From 10/2000 to 10/2001	None	Corporate Credit Analyst, The Sanwa Bank, Ltd., Tokyo Corporate Credit Department, Japan
From 10/2001 to 11/2003	None	Business Promotion Officer, UFJ Bank, Ltd., Shinjuku Branch, Tokyo, Japan
From 11/2003 to 10/2004	None	Business Promotion Officer, UFJ Bank, Ltd., Corporate Banking Department No. 2, Tokyo, Japan
From 10/2004 to 12/2005	None	Head of Business Promotion Department, UFJ Bank, Ltd., Corporate Banking Department No. 2, Tokyo, Japan
From 01/2006 to 07/2010	None	Head of Business Promotion Department, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Corporate Banking Department No. 2, Tokyo, Japan (MUFG Bank, Ltd.)
From 07/2010 to 02/2013	None	Head of Business Promotion Department, The Bank of Tokyo-Mitsubishi UFJ, Ltd., New York Branch, New York, USA
From 02/2013 to 04/2015	None	Director of Business Promotion, The Bank of Tokyo-Mitsubishi UFJ, Ltd., New York Branch, New York, USA
From 04/2015 to 04/2018	None	Director of Global Business Planning, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Global Planning Division, Tokyo, Japan
From 05/2018 to 04/2022	None	Executive Director of Business Promotion, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Corporate Banking Department No. 10, Tokyo, Japan
From 05/2022 to 06/2023	Co-Head of Capital Balance Management and Financial Planning Department (from 01/05/2022 to 22/05/2022), VietinBank; Co-Head of Planning and Financial Management Department and Co-Head of Strategy and Change Management Division (from 23/05/2022 to 06/2023), VietinBank	None

From 02/06/2023 to 30/06/2026	Member of the Board of Directors and Deputy Chief Executive Officer of VietinBank	None
From 01/07/2026 to present	Member of the Board of Directors	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: None
- Representing ownership on behalf of MUFG: None^(*).
- Ownership by related persons: None

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
Receive remuneration in accordance with the cooperation agreement on operational support between VietinBank and MUFG Bank, Ltd. (**)		None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

Note:

(*) As of the date of preparation of this Prospectus, the capital representatives of the major shareholder, MUFG Bank, Ltd., are:

- Mr. Kentaro Mori: Co-Director of the FDI and International Capital Division and Co-Head of the Corporate Customer Solutions Development Department
- Mr. Yosuke Kato: Co-Head of the Retail Planning and Financial Management Department.

(**) Mr. Koji Iriguchi does not receive any remuneration/income directly from VietinBank. The remuneration/income paid to Mr. Koji Iriguchi is paid by MUFG Bank, Ltd., pursuant to the cooperation agreement on operational support between MUFG Bank, Ltd. and VietinBank.

The remuneration and salaries received from VietinBank by members nominated by MUFG were VND 452 million in 2024 and VND 471 million in 2025. VietinBank makes payments and transfers the remuneration and salaries to the members nominated by MUFG through MUFG, and MUFG independently allocates the amounts to each member.

10.1.10. Mr. Takeo Shimotsu – Member of the Board of Directors

Full name:	Takeo Shimotsu
Date of birth:	27/11/1979
ID Card/Citizen ID	TT5435685, Date of Issue: 16/02/2024, Place of Issue: Ministry of Foreign Affairs of Japan.
Card/Passport No.	

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Nationality: Japan
 Educational background and professional qualifications: Bachelor's Degree, majoring in Law, Keio University, Japan; MBA (Master's Degree in Business Administration), University of Southern California, USA.
 Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 04/2002 to 05/2005	None	Officer, UFJ Bank, Ltd., Yanagibashi CBO, Aichi, Japan
From 05/2005 to 09/2006	None	Officer, The Bank of Tokyo-Mitsubishi UFJ, Ltd., International Credit Department, Tokyo, Japan
From 10/2006 to 07/2009	None	Portfolio Management Officer, Global Liaison Officer, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Corporate Banking Group, Chicago, USA
From 08/2009 to 05/2011	None	University Student, University of Southern California, University Park, Los Angeles, California, USA
From 05/2011 to 10/2015	None	Deputy Head of Department, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Global Human Resources Department, Human Resources Division, Tokyo, Japan
From 11/2015 to 05/2019	None	Director, MUFG Union Bank, N.A., Americas Corporate Planning Department, New York, USA
From 05/2019 to 10/2021	None	Director, MUFG Bank, Ltd., Corporate Banking Department No. 3, Tokyo, Japan
From 10/2021 to 26/04/2024	None	Executive Director, Head of Planning Team, MUFG Bank, Ltd., Planning Team, Human Resources Division, Tokyo, Japan
From 27/04/2024 to present	Member of the Board of Directors	Executive Director, Head of Planning Team, MUFG Bank, Ltd., Planning Team, Human Resources Division, Tokyo, Japan

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: None .
- Representing ownership on behalf of MUFG: None (*).
- Ownership by related persons: None

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends

Receive remuneration in accordance with the cooperation agreement on operational support between VietinBank and MUFG Bank, Ltd. (**)	None
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Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

Note:

(*) As of the date of preparation of this Prospectus, the capital representatives of the major shareholder, MUFG Bank, Ltd., are:

- Mr. Kentaro Mori: Co-Director of the FDI and International Capital Division and Co-Head of the Corporate Customer Solutions Development Department.
- Mr. Yosuke Kato: Co-Head of the Retail Planning and Financial Management Department.

(**) Mr. Takeo Shimotsu does not receive any remuneration/income directly from VietinBank. The remuneration/income paid to Mr. Takeo Shimotsu is paid by MUFG Bank, Ltd., pursuant to the cooperation agreement on operational support between MUFG Bank, Ltd. and VietinBank..

The remuneration and salaries received from VietinBank by members nominated by MUFG were VND 452 million in 2024 and VND 471 million in 2025. VietinBank makes payments and transfers the remuneration and salaries to the members nominated by MUFG through MUFG, and MUFG independently allocates the amounts to each member.

10.1.11. Mr. Cat Quang Duong – Independent Member of the Board of Directors

Full name: **Cat Quang Duong**
Date of birth: August 25, 1959
ID Card/Citizen ID Card/Passport No. 044059002508, Date of Issue: 26/09/2022, Place of Issue: Police Department for Administrative Management of Social Order
Nationality: Vietnamese
Educational background and professional qualifications: Master's Degree in Finance, Credit, and Monetary Circulation
Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 08/1978 to 06/1982	None	Soldier and Non-Commissioned Officer, Military Region 3, General Department of Logistics Headquarters
From 06/1982 to 02/1986	None	Student, National Economics University
From 03/1986 to 02/1993	None	Specialist, Hanoi Branch of the State Bank of Vietnam; since 1988, Vietnam Bank for Agriculture
From 03/1993 to 11/1994	None	Specialist, Credit Department, State Bank of Vietnam
From 12/1994 to 05/1999	None	Deputy Head of Division, Credit Department, State Bank of Vietnam
From 06/1999 to 01/2008	None	

		<i>This translation is for reference only</i> Head of Division, Credit Department, State Bank of Vietnam
From 02/2008 to 12/2016	None	Deputy Director General, Credit Department, State Bank of Vietnam
From 01/2017 to 07/2018	Member of the Board of Directors	No
From 08/2018 to 10/2018	Member in Charge of the Board of Directors	No
From 11/2018 to 04/2019	Member of the Board of Directors	No
From 04/2019 to 08/2019	Advisor to the Board of Directors	No
From 09/2019 to 26/04/2024	No	Retirement
From 27/04/2024 to present	Independent Member of the Board of Directors	No

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: None.*

- *Representing ownership: None.*

- *Ownership by related persons:*

(i) *Nguyen Thi Bich Huong (Wife): 49,948 shares, representing 0.0006% of charter capital.*

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 1,200 million	VND 1,800 million	None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

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10.2. Board of Supervisors

No		Full name	Title
1.	Ms.	Le Anh Ha	- Head of the Board of Supervisors
2.	Ms.	Nguyen Thi Anh Thu	- Member
3.	Mr.	Nguyen Hai Dang	- Member
4.	Ms.	Pham Thi Thu Huyen	- Member
5.	Ms.	Mai Huong Thao	- Member
6.	Ms.	Nguyen Thi Huong	- Member

10.2.1. Ms. Le Anh Ha – Head of the Board of SupervisorsFull name: **Le Anh Ha**

Date of birth: November 02, 1973

ID Card/Citizen ID 001173018920, Date of Issue: 21/01/2019, Place of Issue: Police
Card/Passport No. Department for Administrative Management of Social Order

Nationality: Vietnam

Educational background and professional qualifications: Master's Degree in Economics and Public Management

Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 02/1995 to 06/1995	No	Credit Officer, Asia Commercial Joint Stock Bank – Hanoi Branch
From 07/1995 to 10/2003	Credit Officer	None
From 11/2003 to 03/2005	Deputy Head of Credit Management Department	None
From 03/2005 to 02/2006	Head of Capital Management and Utilization Department	None
From 03/2006 to 10/2009	Head of Credit and Investment Risk Management Department	None
From 10/2009 to 12/2011	Head of Individual Customer Department	None
From 01/2012 to 07/2013	Deputy Director of VietinBank Training and Human Resources Development School	None
From 07/2013 to 06/2014	Head of Internal Inspection and Control Department	None
From 07/2014 to 04/2019	Deputy Director of the Risk Management Division and Head of Internal Inspection and Control Department	None
From 23/04/2019 to present	Head of the Board of Supervisors	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: 6,473 shares, representing 0.000083% of charter capital.*

- *Representing ownership: None.*

- *Ownership by related persons:*

(i) Trinh Ha Anh (Daughter): 144 shares, representing 0.000002% of charter capital

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 1,684 million	VND 2,214 million	Receive dividends at the Bank's annual dividend payout ratio, corresponding to the number of shares held.

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.2.2. Ms. Nguyen Thi Anh Thu – Member of the Board of Supervisors

Full name: **Nguyen Thi Anh Thu**
Date of birth: **May 24, 1976**
ID Card/Citizen ID: **001176003755, Date of Issue: 08/08/2022, Place of Issue: Police**
Card/Passport No. **Department for Administrative Management of Social Order**
Nationality: **Vietnam**
Educational background and professional qualifications: **Bachelor's Degree in Banking; English Executive MBA (Master of Business Administration)**
Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 11/1998 to 12/2003	Officer, Sales Department, VietinBank – Hoan Kiem Branch	None
From 01/2004 to 05/2005	Deputy Head of General Affairs and Marketing Department, VietinBank – Hoan Kiem Branch	None
From 06/2005 to 09/2006	Head of General Affairs and Marketing Department, VietinBank – Hoan Kiem Branch	None
From 10/2006 to 12/2006	Head of Risk Management Department, VietinBank – Hoan Kiem Branch	None
From 01/2007 to 05/2012	Head of Large Corporate Customer Department, VietinBank – Hoan Kiem Branch	None
From 05/2012 to 12/2012	Deputy Head of Compliance Audit Department	None

This translation is for reference only

From 01/2013 to 06/2014	Deputy Head of Disbursement Control Department	None
From 07/2014 to 01/2015	Deputy Head of Credit Approval Department	None
From 02/2015 to 07/2015	Deputy Head of Credit Risk Management Department, Risk Management Division	None
From 08/2015 to 03/2019	Head of Internal Audit Department	None
From 04/2019 to present	Member of the Board of Supervisors	None
From 02/2023 to present	Member of the Board of Supervisors and Head of Internal Audit Department	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: 2,159 shares, representing 0.000028% of charter capital.
- Representing ownership: None.
- Ownership by related persons: None

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 1,270 million	VND 1,773 million	Receive dividends at the Bank's annual dividend payout ratio, corresponding to the number of shares held.

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.2.3. Mr. Nguyen Hai Dang – Member of the Board of Supervisors

Full name: **Nguyen Hai Dang**
Date of birth: October 17, 1974
ID Card/Citizen ID: 019074006041, Date of Issue: 3/5/2023, Place of Issue: Police
Card/Passport No. Department for Administrative Management of Social Order
Nationality: Vietnam
Educational background and professional qualifications: Master's Degree in Finance and Banking
Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 10/1996 to 09/1999	No	Accountant, Vietnam Industrial Construction and Production Company
From 10/1999 to 11/2000	Credit Officer, VietinBank – Dong Anh Branch	None

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From 12/2000 to 01/2006	Foreign Business Officer, VietinBank – Thai Nguyen Branch	None
From 01/2006 to 04/2013	Inspector, VietinBank	None
From 04/2013 to 02/2017	Deputy Head of the Internal Inspection and Control Department, VietinBank	None
From 02/2017 to 04/2018	Director, VietinBank – Bac Kan Branch	None
From 04/2018 to 04/2019	Deputy Head of the Internal Inspection and Control Department, VietinBank	None
From 04/2019 to 17/04/2025	Head of the Internal Inspection and Control Department, VietinBank	None
From 18/04/2025 to present	Member of the Board of Supervisors, VietinBank	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: None .*

- *Representing ownership: None.*

- *Ownership by related persons:*

(i) *Nguyen Trong Nghia (Brother): 1,000 shares, representing 0.000013% of charter capital;*

(ii) *Le Hai Tham (Sister-in-law): 500 shares, representing 0.000006% of charter capital.*

Remuneration, other benefits and related interests in VietinBank::

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 1,791 million	VND 1,771 million	None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None..

10.2.4. Ms. Pham Thi Thu Huyen – Member of the Board of Supervisors

Full name: **Pham Thi Thu Huyen**
Date of birth: December 06, 1978
ID Card/Citizen ID Card/Passport No. 001178015794, Date of Issue: 11/11/2021, Place of Issue: Police Department for Administrative Management of Social Order
Nationality: Vietnamese

Educational background and professional qualifications: Bachelor's Degree

Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 08/1999 to 10/2005	No	Accountant, General Accountant, Bridge Company No. 12, Transport Construction Corporation No. 1
From 11/2005 to 01/2008	Specialist assisting the Board of Supervisors of VietinBank	None
From 02/2008 to 04/2010	Specialist, Auditor, Internal Audit Department, VietinBank	None
From 04/2010 to 04/2012	Deputy Head of Internal Audit Department, VietinBank	None
From 04/2012 to 07/2015	Deputy Head of Operational Supervision Audit Department, VietinBank	None
From 04/2015 to 07/2015	Deputy Head of Operational Supervision Audit Department, VietinBank	Deputy Team Leader of the Special Control Board, Global Petro Commercial Joint Stock Bank
From 07/2015 to 17/04/2025	No	- Member of the Members' Council, Deputy Chief Executive Officer of Global Petro Commercial Joint Stock Bank - Deputy Head of the Risk Committee/Chairman of the Risk Council of Global Petro Commercial Joint Stock Bank - Head of the Anti-Money Laundering and Counter-Terrorist Financing Division, Global Petro Commercial Joint Stock Bank - Team Leader/Member of the GPBank Restructuring Committee, Global Petro Commercial Joint Stock
From 18/04/2025 to present	Member of the Board of Supervisors of VietinBank	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: None .
- Representing ownership: None.
- Ownership by related persons: None

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 0 (Joined VietinBank on 18/04/2025)	VND 1,153 million	None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.2.5. Ms. Mai Huong Thao – Member of the Board of Supervisors

Full name: **Mai Huong Thao**
 Date of birth: December 8, 1980
 ID Card/Citizen ID Card/Passport No. 022180000069, Date of Issue: 13/01/2023, Place of Issue: Police Department for Administrative Management of Social Order
 Nationality: Vietnamese
 Educational background and professional qualifications: University, majoring in Finance and Banking, National Economics University; Master's Degree, majoring in Finance and Banking, Monash University, Australia

Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 16/02/2003 to 31/10/2003	Officer, Short-Term Credit Department, VietinBank	None
From 01/11/2003 to 19/06/2010	Corporate Credit Specialist, Large Corporate Customer Department, VietinBank	None
From 20/06/2010 to 17/01/2012	Secretary to the CEO/Board of Directors, Board of Directors Secretariat, VietinBank	None
From 18/01/2012 to 09/12/2013	Team Leader, ALCO Planning & Support Department, VietinBank	None
From 10/12/2013 to 30/07/2014	Deputy Head of Capital Balance Management and Financial Planning Department, VietinBank	None
From 31/07/2014 to 22/05/2017	Deputy Chief Executive Officer, Aviva Insurance Company	None
From 23/05/2017 to 17/09/2021	Deputy Head of Capital Balance Management & Financial Planning Department, VietinBank	None
From 18/09/2021 to 09/01/2022	Head of Market Risk Management Department, VietinBank	None
From 10/01/2022 to 30/06/2025	Head of Operational Risk Management Department, VietinBank	None
From 01/07/2025 to present	Member of the Board of Supervisors of VietinBank	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: 217 shares, representing 0.000003% of charter capital.

- Representing ownership: None.

- Ownership by related persons: None

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 1,386 million	VND 1,637 million	Receive dividends at the Bank's annual dividend payout ratio, corresponding to the number of shares held.

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.2.6. Ms. Nguyen Thi Huong – Member of the Board of Supervisors

Full name: **Nguyen Thi Huong**
Date of birth: January 13, 1980
ID Card/Citizen ID Card/Passport No. 036180001703, Date of Issue: 25/04/2021, Place of Issue: Police Department for Administrative Management of Social Order
Nationality: Vietnamese
Educational background and professional qualifications: University, majoring in Finance and Banking, Banking Academy; Master's Degree, majoring in Finance and Banking, National Economics University

Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 01/01/2003 to 28/02/2006	Officer, Service Business Department, VietinBank	None
From 01/03/2006 to 14/07/2010	Credit and Investment Risk Management Specialist, VietinBank	None
From 15/07/2010 to 08/01/2013	Deputy Head of Credit and Investment Risk Management Department, VietinBank	None
From 09/01/2013 to 31/12/2013	Acting Head of Credit Risk Management Department, VietinBank	None
From 01/01/2014 to 17/02/2014	Head of Credit Risk Management Department, VietinBank;	None
From 18/02/2014 to 18/05/2016	Head of Credit and Investment Policies Department, VietinBank	None

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From 19/05/2016 to 31/12/2020	Head of the Capital Balance Management and Financial Planning Department, VietinBank	None
From 01/01/2021 to 09/11/2021	Deputy Director of the Finance Division and Head of the Capital Balance Management and Financial Planning Department, VietinBank	None
From 10/11/2021 to 22/06/2025	Director of the Risk Management Division, VietinBank	None
From 23/06/2025 to 23/04/2026	Deputy Chief of the Office of the Board of Directors, VietinBank	None
From 24/04/2026 to present	Member of the Board of Supervisors, VietinBank	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: 13,600 shares, representing 0.0002% of the charter capital.*
- *Representing ownership: None.*
- *Ownership by related persons:*
 - (i) *Le Dinh Hieu (Husband): 9,010 shares, representing 0.00013% of the charter capital;*
 - (ii) *Nguyen Thi Thanh Nga (Younger Sister): 17,408 shares, representing 0.0002% of the charter capital.*

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 2.287 million	VND 2.853 million	Receive dividends at the annual dividend payout ratio of the Bank corresponding to the number of shares held.

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

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10.3. Executive Board and Chief Accountant

STT	Full name	Title
1.	Mr. Nguyen Tran Manh Trung	- Member of the Board of Directors and General Director
2.	Mr. Do Thanh Son	- Deputy General Director
3.	Mr. Tran Cong Quynh Lan	- Deputy General Director
4.	Ms. Le Nhu Hoa	- Deputy General Director
5.	Mr. Le Duy Hai	- Deputy General Director
6.	Mr. Nguyen Duc Thanh	- Deputy General Director
7.	Mr. Duong Van Quan	- Deputy General Director
8.	Ms. Nguyen Bao Thanh Van	- Deputy General Director
9.	Mr. Nguyen Viet Dung	- Deputy General Director
10.	Mr. Nguyen Thanh Tung	- Deputy General Director
11.	Mr. Nguyen Hai Hung	- Chief Accountant

10.3.1. Mr. Nguyen Tran Manh Trung – Member of the Board of Directors and General Director (as presented in Section 10.1.2 above)

10.3.2. Mr. Do Thanh Son – Deputy General Director

Full name: **Do Thanh Son**

Date of birth: February 23, 1976

ID Card/Citizen ID Card/Passport No. 285211999, Date of Issue: 09/09/2009, Place of Issue: Binh Phuoc Provincial Police

070076006868, Date of Issue: 06/10/2021, Place of Issue: Police Department for Administrative Management of Social Order.

Nationality: Vietnamese

Educational background and professional qualifications: University Degree, majoring in Accounting and Auditing; Doctorate, majoring in Finance and Banking

Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 01/07/1998 to 30/06/1999	No	Inspector, The State Bank of Vietnam – Binh Phuoc Province Branch
From 01/07/1999 to 31/07/2000	Customer Relationship Officer, Corporate Banking Department, VietinBank – Binh Phuoc Branch	None
From 01/08/2000 to 31/10/2003	Deputy Head of the Corporate Banking Department, VietinBank – Binh Phuoc Branch	None

From 01/11/2003 to 05/01/2010	Head of the Corporate Banking Department, VietinBank – Binh Phuoc Branch	None
From 06/01/2010 to 05/12/2010	Deputy Director, VietinBank – Binh Phuoc Branch	None
From 06/12/2010 to 20/11/2011	Deputy Director, VietinBank – District 11 Ho Chi Minh City Branch	None
From 21/11/2011 to 02/04/2015	Director, VietinBank – District 11 Ho Chi Minh City Branch	Không
From 03/04/2015 to 05/05/2015	None	Representative of Ocean Commercial One Member Limited Liability Bank;
From 06/05/2015 to 09/10/2022	None	Chairman of the Members' Council of Ocean Commercial One Member Limited Liability Bank.
From 10/11/2022 to 31/08/2023	Deputy General Director	None
From 01/09/2023 to 16/10/2024	Deputy General Director in charge of the Executive Board	None
From 17/10/2024 to now	Deputy General Director	Chairman of VietinBank Asset Management Company Limited.

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: 180 shares, representing 0.0000023% of the charter capital.*
- *Representing ownership: None.*
- *Ownership by related persons: None*

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 2.303 million	VND 2.214 million	Receive dividends at the Bank's dividend payout ratio corresponding to the number of shares held

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.3.3. Mr. Tran Cong Quynh Lan – Deputy Chief Executive Officer

Full name: **Tran Cong Quynh Lan**

Date of birth: **16/01/1979**

ID Card/Citizen ID Card/Passport No. 072079008888, Date of Issue: 17/04/2023, Place of Issue: Police Department for Administrative Management of Social Order.

Nationality: Vietnamese

Educational background and professional qualifications: Master's Degree, majoring in Information Technology

Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 02/2001 to 04/2003	No	Senior Systems Analysis Specialist, OCBC Bank Singapore
From 04/2003 to 04/2005	No	Assistant Director, OCBC Bank Singapore
From 04/2005 to 04/2008	No	Assistant Vice President, OCBC Bank Singapore
From 04/2008 to 04/2012	No	Vice President of Information Technology, Retail Banking (Electronic Distribution Channel Management and Investment), OCBC Bank Singapore
From 05/2012 to 03/2015	Director of the Information Technology Center	No
From 03/2015 to 07/2015	Deputy General Director and Director of the Information Technology Center, VietinBank	No
From 07/2015 to 10/2025	Deputy General Director and Director of the Information Technology Center, VietinBank	Member of the Board of Directors of National Payment Corporation of Vietnam
From 10/2025 to now	Deputy General Director and Director of the Information Technology Center, VietinBank	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: None .
- Representing ownership: None.
- Ownership by related persons: None

Remuneration, other benefits and related interests in VietinBank::

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 2,379 million	VND 2,470 million	None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.3.4. Ms. Le Nhu Hoa - Deputy General Director

Full name: **Le Nhu Hoa**
 Date of birth: November 23, 1969
 ID Card/Citizen ID Card/Passport No. 026169001195, Date of issue: 08/12/2021, Place of issue: Police Department for Administrative Management of Social Order
 Nationality: Vietnamese
 Educational background and professional qualifications: Master's Degree in Finance and International Business
 Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 05/1986 to 02/1988	No	Employee, State Bank of Vietnam – Vinh Lac, Vinh Phuc
From 03/1990 to 07/1991	Accountant, VietinBank – Vinh Phu Branch	None
From 07/1991 to 09/1991	Cash Examiner, VietinBank – Vinh Phu Branch	None
From 09/1991 to 08/1994	Accountant, VietinBank – Vinh Phu Branch	None
From 09/1994 to 06/1995	Accounting Officer, VietinBank – Phuc Yen Branch	None
From 07/1995 to 12/1996	Controller, VietinBank – Phuc Yen Branch	None
From 01/1997 to 05/1997	Deputy Head of the Accounting Department, VietinBank – Phuc Yen Branch	None
From 06/1997 to 09/2002	Deputy Head in charge of the Accounting Department, VietinBank – Phuc Yen Branch	None
From 10/2002 to 02/2005	Deputy Head of the Business Department, VietinBank – Phuc Yen Branch	None
From 03/2005 to 03/2010	Head of the Accounting Department, VietinBank – Phuc Yen Branch	None
From 03/2010 to 06/2011	Head of the Organization and Administration Department, VietinBank – Hanoi City Branch	None
From 06/2011 to 07/2014	Deputy Director, VietinBank – Hanoi City Branch	None
From 07/2014 to 08/2016	Head of the Financial Accounting Management Department, VietinBank	None
From 08/2016 to 06/2019	Deputy General Director, VietinBank	None
From 07/2019 to 01/06/2022	Deputy General Director, VietinBank	Chairman of VietinBank Gold and Jewelry One Member Limited Liability Company

From 02/06/2022 to 17/12/2024	Deputy General Director, VietinBank	None
From 18/12/2024 to 15/01/2025	Deputy General Director, VietinBank	Chairman of VietinBank Global Money Transfer One Member Limited Liability Company
From 6/01/2025 to now	Deputy General Director, VietinBank	No

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: 67,548 shares, representing 0.0009% of the charter capital.

- Representing ownership: None.

- Ownership by related persons:

(i) Le Son Xuan (Father): 588 shares, representing 0.00001% of charter capital;

(ii) Le Thanh Mai (Sister): 35,894 shares, representing 0.0005% of charter capital.

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 1,901 million	VND 2,233 million	Receive dividends at the Bank's dividend payout ratio, corresponding to the number of shares held

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.3.5. Mr. Le Duy Hai – Deputy Chief Executive Officer

Full name: **Le Duy Hai**

Date of birth: January 6, 1977

ID Card/Citizen ID Card/Passport No. 025077000292, Date of Issue: 04/8/2022, Place of Issue: Police Department for Administrative Management of Social Order

Nationality: Vietnamese

Educational background and professional qualifications: Master's Degree, majoring in Business Administration in the United Kingdom.

Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 01 July 2004 to 31 August 2005	No	Sales Manager, New World Fashion Group
From 01 September 2005 to 31 October 2006	No	Deputy Director, DT International Company Limited

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From January 2007 to September 2008	Officer, Investment Department, VietinBank	None
From October 2008 to June 2010	Secretary, Secretariat of the Board of Directors, VietinBank	None
From July 2010 to February 2011	Deputy Head of the Large Corporate Banking Department, VietinBank	None
From February 2011 to December 2011	Deputy Head in charge of the Large Corporate Banking Department, VietinBank	None
From January 2012 to June 2013	Head of the Large Corporate Banking Department, VietinBank	None
From June 2013 to May 2014	Deputy Director of the Corporate Banking Division, VietinBank	None
From June 2014 to November 2018	Deputy Director, VietinBank – Ba Dinh Branch	None
From November 2018 to May 2022	Director of the Corporate Banking Division, VietinBank	None
From 20 February 2019 to 08 May 2022	Director of the Corporate Banking Division, VietinBank	Chairman of the Members' Council of Indovina Bank Limited
From 09 May 2022 to 04 October 2022	Deputy General Director, VietinBank	No
From 05 October 2022 to 17 July 2025	Deputy General Director, VietinBank	Chairman of the Members' Council of VietinBank Fund Management Company Limited
From 18 July 2025 to present	Deputy General Director, VietinBank and Director, VietinBank – Ho Chi Minh City Branch, Chairman of the VietinBank Trade Union	No

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: 32,323 shares, representing 0.0004% of the charter capital.*

- *Representing ownership: None.*

- *Ownership by related persons:*

(i) *Trade Union of Vietnam Joint Stock Commercial Bank for Industry and Trade (Chairman of the VietinBank Trade Union): 89,145,089 shares, accounting for 1.15% of charter capital.*

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
VND 1,777 million	VND 2,423 million	Receive dividends at the Bank's dividend payout ratio corresponding to the number of shares held

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.3.6. Mr. Nguyen Duc Thanh – Deputy General Director

Full name: **Nguyen Duc Thanh**
 Date of birth: **08/09/1970**
 ID Card/Citizen ID Card/Passport No. **011070000015, Date of issue: 24/4/2021, Place of issue: Police Department for Administrative Management of Social Order.**
 Nationality: **Vietnames**
 Educational background and professional qualifications: **Master of Economics**
 Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 11/1993 to 12/1998	None	Officer, Africa-West Asia-South Asia Department, former Ministry of Trade (now the Ministry of Industry and Trade)
From 12/1998 to 03/2002	None	Commercial Attaché, Embassy of Vietnam in the Arab Republic of Egypt, former Ministry of Trade (now the Ministry of Industry and Trade)
From 04/2002 to 10/2002	None	Officer, Africa-West Asia-South Asia Department, former Ministry of Trade (now the Ministry of Industry and Trade)
From 11/2002 to 08/2007	None	Deputy Director General – Secretary to the Minister of Trade (now the Ministry of Industry and Trade)
From 04/2007 to 08/2007	None	Deputy Director General of the Vietnam Competition Administration Department concurrently serving as Secretary to the Minister of Trade (now the Ministry of Industry and Trade)
From 08/2007 to 01/2010	None	Deputy Director General of the Vietnam Competition Administration Department – Ministry of Industry and Trade
From 02/2010 to 08/2012	Head of Financial Institutions Department, VietinBank	None
From 08/2012 to 04/2014	Deputy General Director, VietinBank	- Chairman of the Board of Directors of VietinBank – Aviva Life Insurance Joint Venture Company (appointed in February 2013) - Chairman of the Board of Directors of Vietnam VietinBank Global Money Transfer Company Limited
From 03/2014 to 07/2018	- Deputy General Director, VietinBank - Co-Director, VietinBank Branch in Germany	None

From 07/2018 to 08/2018	Deputy General Director, VietinBank	None
From 08/2018 to 12/2018	Deputy General Director and Head of Treasury and Markets Division, VietinBank	None
From 12/2018 to 11/2021	- Deputy General Director and Head of Treasury and Markets Division - Chairperson of the Board of Members, VietinBank Laos (held office until October 2021)	None
From 11/2021 to 04/2022	Deputy General Director, VietinBank	None
From 04/2022 to 17/04/2025	Member of the Board of Directors, VietinBank	None
From 18/04/2025 to present	Deputy General Director, VietinBank	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: None .*

- *Representing ownership: None.*

- *Ownership by related persons:*

(i) *Hoang Viet Phuong (Wife): 10 shares, representing 0.0000001% of the charter capital*

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
2,140 million VND	2,251 million VND	None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None..

10.3.7. Mr. Duong Van Quan – Deputy General Director

Full name: **Duong Van Quan**
Date of birth: 30/08/1988
Identity Card/Citizen Identification Card/Passport No. 038088024845 Date of issue: 07/03/2023
Place of issue: Police Department for Administrative Management of Social Order
Nationality: Vietnamese
Educational background and professional qualifications: University degree, majoring in Accounting – Auditing, Academy of Finance

Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 01/01/2010 to 25/02/2012	None	Audit Team Leader, KPMG Vietnam Auditing Company
From 20/08/2012 to 08/01/2013	Appraisal Specialist, Credit & Investment Risk Management Department, VietinBank	None
From 09/01/2013 to 14/04/2013	Specialist, Credit Control and Approval Department, VietinBank	None
From 15/04/2013 to 01/07/2014	Specialist, Credit Rating Assessment and Credit Limit Approval Department, Head Office	None
From 02/07/2014 to 30/10/2018	Secretary to the Deputy General Director, VietinBank Office	None
From 31/10/2018 to 26/02/2019	Secretary to the General Director, VietinBank Office	None
From 27/02/2019 to 11/09/2021	Deputy Chief of Office, VietinBank Office	None
From 12/09/2021 to 14/11/2021	Deputy Chief of the Board of Directors' Office cum Assistant to the Chairman of the Board of Directors of VietinBank	None
From 15/11/2021 to 27/04/2022	Acting Chief of the Board of Directors' Office cum Assistant to the Chairman of the Board of Directors of VietinBank	None
From 28/04/2022 to 28/09/2022	Chief of the Board of Directors' Office cum Assistant to the Chairman of the Board of Directors of VietinBank	None
From 29/09/2022 to 27/05/2025	Director of VietinBank – Hanoi City Branch	None
From 28/05/2025 to present	Deputy General Director cum Director of Vietnam Joint Stock Commercial Bank for Industry and Trade – Hanoi City Branch	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- *Individual ownership: None .*

- *Representing ownership: None.*

- *Ownership by related persons:*

+ *Duong Thi Hoa (Older Sister): 1,735 shares, representing 0.00002% of the charter capital;*

+ *Nguyen Thi Thuy (Sister-in-law): 2,748 shares, representing 0.00004% of the charter capital.*

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
3,286 million VND	3,656 million VND	None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None..

10.3.8. Ms. Nguyen Bao Thanh Van – Deputy General Director

Full name: **Nguyen Bao Thanh Van**
Date of birth: 10/11/1980
ID Card/Citizen ID Card/Passport No. 034180007446, Date of issue: 04/09/2022, Place of issue: Police Department for Administrative Management of Social Order
Nationality: Vietnamese
Educational background and professional qualifications: - University degree, major in Banking and Finance, University of Economics Ho Chi Minh City;
- Master's degree, major in Economics, University of Economics Ho Chi Minh City.

Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 15/11/2003 to 31/07/2006	Teller, Accounting Department, VietinBank – Ho Chi Minh City Branch 3	None
From 01/08/2006 to 30/11/2008	Corporate Customer Relations Officer, Corporate Banking Department, VietinBank – Ho Chi Minh City Branch 3	None
From 01/12/2008 to 31/07/2010	Deputy Head of Corporate Banking Department, VietinBank – Ho Chi Minh City Branch 3	None
From 01/08/2010 to 15/11/2012	Head of Risk Management & Non-Performing Debt Department, VietinBank – Ho Chi Minh City Branch 3	None
From 16/11/2012 to 08/01/2013	Deputy Director, VietinBank – Ho Chi Minh City Branch 3	None
From 09/01/2013 to 14/04/2013	Deputy Head of Ho Chi Minh City Credit Control and Approval Department, VietinBank	None
From 15/04/2013 to 30/11/2014	Deputy Head of the Credit Rating Assessment and Credit Limit Approval Department in Ho Chi Minh City, VietinBank	None
From 01/12/2014 to 09/11/2021	Branch Director, VietinBank – Ho Chi Minh City Branch 7	None
From 10/11/2021 to 27/05/2025	Director of VietinBank's Finance Division	None
From 28/05/2025 to present	Deputy General Director cum Director of the Finance Division	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: 26,589 shares, accounting for 0.003% of the charter capital.

- Representing ownership: None.

- Ownership by related persons: None

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
2,247 million VND	2,445 million VND	Receive dividends in accordance with the Bank's dividend distribution ratio corresponding to the number of shares held

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None.

10.3.9. Mr. Nguyen Viet Dung – Deputy General Director

Full name: **Nguyen Viet Dung**
Date of birth: 11/12/1986
ID Card/Citizen ID Card/Passport No. 001086030751, Date of issue: 13/08/2022, Place of issue: Police Department for Administrative Management of Social Order
Nationality: Vietnamese
Educational background and professional qualifications: Master's degree in International Business

Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 02/2013 to 08/2014	None	Specialist, Interest Rate Division, Monetary Policy Department, State Bank of Vietnam
From 09/2014 to 02/2016	None	Secretary to the Deputy Governor – Specialist, Secretariat Division, Office of the State Bank of Vietnam
From 02/2016 to 11/2020	None	Secretary to the Deputy Governor – Equivalent to Deputy Head of Division, Office of the State Bank of Vietnam
From 11/2020 to 02/2022	None	Secretary to the Governor – Equivalent to Deputy Head of Division, Office of the State Bank of Vietnam
From 03/2022 to 16/10/2024	None	Secretary to the Governor of the State Bank of Vietnam
From 17/10/2024 to 23/04/2026	Member of the Board of Directors cum Director of the Human Resources Division	None
From 24/04/2026 to present	Deputy General Director cum Director of the Human Resources Division	None

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The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: None .
- Representing ownership: None.
- Ownership by related persons: None

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
340 million VND	2,245 million VND	None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None..

10.3.10. Mr. Nguyen Thanh Tung – Deputy General Director

Full name: **Nguyen Thanh Tung**
Date of birth: 22/09/1975
ID Card/Citizen ID Card/Passport No. 031075010386, Date of issue: 31/05/2023, Place of issue: Police Department for Administrative Management of Social Order
Nationality: Vietnamese
Educational background and professional qualifications: University degree, major in Banking and Finance, Banking Academy; Master's degree, major in Banking and Finance, Universite de Nantes

Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
16/12/1996 - 31/10/2000	Credit Officer, Corporate Banking Department, VietinBank – Le Chan Branch	None
01/11/2000 - 31/03/2007	Credit Officer, Large Corporate Banking Department, VietinBank – Dong Da Branch	None
01/04/2007 - 09/06/2009	Deputy Head of Large Corporate Banking Department, VietinBank – Dong Da Branch	None
10/06/2009 - 06/09/2012	Head of Large Corporate Banking Department, VietinBank – Dong Da Branch	None
07/09/2012 - 09/01/2014	Deputy Director, VietinBank – Dong Da Branch	None
10/01/2014 - 17/07/2014	Deputy Director, VietinBank – Hanoi City Branch	None
18/07/2014 - 04/02/2015	Deputy Director, VietinBank – Hoan Kiem Branch	None
05/02/2015 - 26/11/2018	Deputy Director, VietinBank – Ba Dinh Branch	None
27/11/2018 - 21/09/2021	Head of Small and Medium-sized Corporate Banking Department, VietinBank	None

22/09/2021 – 08/05/2022	Head of Large Corporate Banking Department, VietinBank	None
09/05/2022 – 30/6/2026	Director of VietinBank's Corporate Banking Division	None
From 01/07/2026 to present	Deputy General Director cum Director of VietinBank's Corporate Banking Division	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

- Individual ownership: None.
- Representing ownership: None.
- Ownership by related persons: None

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
2,142 million VND	2,760 million VND	None

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None..

10.3.11. Mr. Nguyen Hai Hung – Chief Accountant

Full name: **Nguyen Hai Hung**
Date of birth: 13/12/1972
ID Card/Citizen ID Card/Passport No. 034072005082, Date of issue: 04/08/2022, Place of issue: Police Department for Administrative Management of Social Order.
Nationality: Vietnamese
Educational background and professional qualifications: Bachelor of Economics
Work experience:

Employment Period	Positions Held and Currently Held	
	At VietinBank	At Other Organizations
From 04/1991 to 06/2001	Staff Member, Accounting Department, VietinBank – Thai Binh Branch	None
From 07/2001 to 03/2007	Staff Member, VND Payment Accounting Department	None
From 04/2007 to 05/2008	Deputy Head of VND Payment Accounting Department	None
From 06/2008 to 09/2009	Deputy Head in Charge of VND Payment Accounting Department	None
From 10/2009 to 05/2011	Head of VND Payment Accounting Department	None
From 06/2011 to present	Chief Accountant	None

The number and ownership ratio of securities at VietinBank held by the individual, authorized representative and related persons (as at 14/08/2026) are as follows:

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- *Individual ownership: 40,232 shares, accounting for 0.0005% of charter capital.*

- *Representing ownership: None.*

- *Ownership by related persons:*

(i) Tran Thanh Phuong (Wife): 44 shares, accounting for 0.000001% of charter capital.

Related Benefits in VietinBank:

Remuneration/Basic Income (after Personal Income Tax)		Other Benefits
Year 2024	Year 2025	Dividends
1,991 million VND	2,233 million VND	Receive dividends in accordance with the Bank's dividend distribution ratio corresponding to the number of shares held

Debts to VietinBank: None.

Related interests in other enterprises operating in the same sector as the Bank or being major customers/suppliers of the Bank: None..

Note:

(): Remuneration/Income includes remuneration/income from other positions at VietinBank.*

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11. Dividend Payment Policy

Pursuant to VietinBank's Charter, its profit distribution and dividend payment policy is as follows:

- After setting aside funds for various reserves, VietinBank's retained earnings shall be used to pay dividends as decided by the General Meeting of Shareholders (GMS), in accordance with applicable laws;
- Dividends shall be distributed as decided by the GMS based on the proposal of the Board of Directors (BOD). VietinBank shall pay dividends to shareholders after fulfilling its tax obligations and other financial obligations as prescribed by law; setting aside funds for VietinBank's reserves and fully offsetting previous losses in accordance with its Charter and applicable laws; and ensuring that, immediately after paying all declared dividends, VietinBank remains capable of fully settling its debts and other obligations as they fall due (if any).

Dividend payment performance of VietinBank over the three consecutive years immediately preceding the year of registration for the offering:

Dividend Payment Method	2025 Dividend (**)	2024 Dividend	2023 Dividend (*)
Cash dividends	Implementation rate of 4.5% of par value (each share receives VND 450). Total payment amount: VND 3,495,125,086,650. Dividend payment date: 27/08/2026	Implementation rate of 4.5% of par value (each share receives VND 450). Total payment amount: VND 2,416,496,286,600. Dividend payment date: 17/11/2025	As of the date of issuance of this Updated Prospectus Information, VietinBank has not yet obtained approval from the competent authority for its official 2023 dividend distribution plan (VietinBank expects to pay stock dividends in the amount of VND 12,565,180 million pursuant to the Board of Directors' Resolution No. 033/NQ-HDQT-VIETINBANK-VPHDQT1 dated 18/02/2025).
Stock dividends	Pursuant to Resolution No. 30/NQ-DHDCD of the 2026 Annual General Meeting of Shareholders dated 24/04/2026, VietinBank expects to pay stock dividends, subject to approval by the competent state authority, in the amount of VND 16,212,859 million.	Pursuant to Resolution No. 29/NQ-DHDCD of the 2025 Annual General Meeting of Shareholders dated 18/04/2025, VietinBank expects to pay stock dividends, subject to approval by the competent state authority, in the amount of VND 15,596,786 million.	

Note:

(*) In 2023, VietinBank issued shares to pay dividends from after-tax profits, after setting aside funds for reserves, and cash dividends for 2020. The issuance plan was implemented pursuant to the Resolutions of the 2022 and 2023 Annual General Meetings of Shareholders, the Resolutions of the Board of Directors, and Official Letter No. 7558/NHNN-TTGSNH dated 28/09/2023 issued by the State Bank of Vietnam (SBV), with an exercise ratio of 11.7415%. The number of shares distributed was 564,241,139 shares, equivalent to VND 5,642,411,390,000.

(**) In 2025, VietinBank issued shares to pay dividends from retained profits for 2021, 2022 and the period from 2009 to 2016, at an issuance ratio of 44.63658403% to existing shareholders. The issuance was completed on 18/12/2025. The number of shares distributed was 2,396,952,889 shares, equivalent to VND 23,969,528,890,000. The issuance plan was implemented pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders, the Resolutions of the Board of Directors, and Official Letter No. 10317/NHNN-QLGS dated 25/11/2025 issued by the State Bank of Vietnam (SBV).

12. Status of Payment of Principal and Interest of Bonds Issued During the Three Consecutive Years Immediately Preceding the Year of Offering Registration and Up to the Present

All bonds issued by VietinBank during the three consecutive years (from 2023 to 2025) and up to the present time have had their principal and interest fully and duly paid by VietinBank, ensuring compliance with applicable laws and the terms and conditions of the bonds.

13. Information about the Issuer's Outstanding Commitments

13.1. Issued Bonds That Have Not Yet Matured

As of the signing date of this Updated Prospectus Information Memorandum, the total outstanding balance of bonds issued by VietinBank that have not yet matured is VND 52,721.065 billion (calculated at face value). Of which:

- Publicly offered bonds: VND 19,806.065 billion, accounting for 37.57% of the total outstanding balance of issued bonds that have not yet matured;
- Privately placed bonds: VND 32,915 billion, accounting for 63.43% of the total outstanding balance of issued bonds that have not yet matured.

With respect to these bonds that have not yet matured, VietinBank has fulfilled and is continuing to fulfill its commitments and obligations to investors regarding the bond issuance conditions; ensure the full, accurate, and timely payment of bond principal, interest, and other amounts related to the bonds (if any) to investors in accordance with the terms and conditions of the bonds; and ensure the lawful rights and interests of investors and other conditions in compliance with applicable laws.

13.2. Other Commitments That Have Not Yet Been Fulfilled

VietinBank's other contingent liabilities and unfulfilled commitments are as follows:

Item (Unit: VND billion)	Consolidated				Parent Company			
	31/12/23	31/12/24	31/12/25	30/06/26	31/12/23	31/12/24	31/12/25	30/06/26
Contingent Liabilities	166,974	190,252	267,126	297,034	166,941	190,191	267,034	296,896
Loan Guarantee Commitments	8,785	15,390	28,630	36,255	8,785	15,390	28,630	36,255
Commitments under L/C Operations	55,987	66,691	91,020	104,889	55,973	66,677	90,990	104,858
Other Guarantee Commitments (Payment, Contract Performance, Bidding and Others)	102,202	108,171	147,476	155,890	102,183	108,124	147,414	155,783
Commitments Given	794,941	867,341	943,541	1,042,672	794,459	866,838	943,541	1,042,672
Foreign Exchange Transaction Commitments	726,236	804,230	860,422	953,124	725,754	803,727	860,422	953,124
Other Commitments	68,705	63,111	83,119	89,548	68,705	63,111	83,119	89,548
Total	961,915	1,057,593	1,210,667	1,339,706	961,400	1,057,029	1,210,575	1,339,568

(Source: VietinBank's audited consolidated and separate financial statements for 2024 and 2025, and its reviewed semi-annual consolidated and separate financial statements for 2026)

The Issuer has no other commitments that may affect its business operations or financial position,

such as land use lease agreements or unexercised rights of shareholders holding preference shares.

14. Information and contingent liabilities, disputes and litigation relating to the Issuer that may affect the Issuer's business operations, financial position, the offering, or the project using the proceeds from the offering

In addition to the information on contingent liabilities stated in *Section IV.13.2* above, to the best of its knowledge and belief at the time of issuance of this Prospectus, the Issuer has not been involved in any disputes or litigation that may affect the Issuer's business operations, financial position, the offering, or the project using the proceeds from the offering.

15. Information on the Issuer's commitment that it is not subject to criminal prosecution or has not been convicted of any offense against the order of economic management that has not yet been expunged

The Issuer undertakes that it is not subject to criminal prosecution or has not been convicted of any economic management order violation for which the criminal record has not been expunged.

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V. BUSINESS PERFORMANCE, FINANCIAL POSITION AND EXPECTED PLAN

1. Business Performance

1.1. Summary of Certain Business Performance Indicators of the Issuer for the Most Recent Two Years and Cumulatively up to the Most Recent Quarter

1.1.1. Business Performance Indicators

Consolidated Business Performance

Consolidated Indicators (VND billion)	2024	2025	% Increase (Decrease) 2025/2024	First 6 Months of 2026
Total Assets	2,385,388	2,767,699	16.03%	2,962,004
Owners' Equity	148,505	179,655	20.98%	200,214
Net Interest Income	62,403	66,453	6.49%	40,116
Total Operating Income	81,910	87,295	6.57%	51,486
Net Operating Profit Before Credit Risk Provision Expenses	59,363	60,742	2.32%	38,869
Profit Before Tax	31,764	43,444	36.77%	25,868
Profit After Tax	25,483	34,871	36.84%	20,744
Profit Distribution or Dividend Payout Ratio (%) (*)	4.5%	4.5%	0%	-

(Source: VietinBank's audited consolidated financial statements for 2024 and 2025, and its reviewed semi-annual consolidated financial statements for 2026)

Parent Company Business Performance

Separate Indicators (VND billion)	2024	2025	% Increase (Decrease) 2025/2024	First 6 Months of 2026
Total Assets	2,360,566	2,735,389	15.9%	2,926,826
Owners' Equity	143,144	172,387	20.4%	192,396
Net Interest Income	61,102	65,126	6.6%	39,411
Total Operating Income	78,465	83,216	6.1%	49,722
Net Operating Profit Before Credit Risk Provision Expenses	57,611	58,403	1.4%	37,933
Profit Before Tax	30,361	41,146	35.5%	25,004
Profit After Tax	24,259	32,906	35.6%	20,023

(Source: VietinBank's audited separate financial statements for 2024 and 2025, and its reviewed semi-annual separate financial statements for 2026)

Notes:

- n/a: Not applicable.

- (*): In 2025, VietinBank obtained approval from the competent authorities to increase its charter capital through the issuance of shares as dividends from undistributed profits for 2021, 2022 and the period from 2009 to 2016, at a ratio of 100 : 44.63658403 (44.63658403%). The number of shares issued was 2,396,952,889 shares, equivalent to VND 23,969,528,890,000. The issuance was completed on December 18, 2025.

On September 30, 2025, the Board of Directors of VietinBank issued Resolution No. 384/NQ-HDQT-VIETINBANK-VPHDQT1 approving the payment of 2024 dividends in cash to shareholders, at a rate of 4.5% of par value (each share receiving VND 450), equivalent to a total amount of VND 2,416,496,286,600. The

dividend payment date was November 17, 2025.

On July 9, 2026, the Board of Directors of VietinBank issued Resolution No. 282/NQ-HDQT-VIETINBANK-VPHDQT1 approving the payment of 2025 dividends in cash to shareholders, at a rate of 4.5% of par value (each share receiving VND 450), equivalent to a total amount of VND 3,495,125,086,650. The dividend payment date was August 27, 2026.

At the end of 2024, the global economic and political situation was complex, with rising geopolitical tensions and the risk of a downturn in several major economies due to debt burdens and budget deficits... Domestically, Vietnam's economy faced numerous challenges, including the impact of major storms during the year (particularly Storm No. 3), which required time for recovery; uneven recovery among growth drivers; and persistent increasing non-performing loan pressures, which continued to pose threats and challenges to the banking industry... Despite the aforementioned difficulties and challenges, VietinBank successfully exceeded the plan assigned by the 2024 Annual General Meeting of Shareholders and achieved several major accomplishments, including:

- VietinBank's total assets as of December 31, 2024 reached over VND 2.385 quadrillion, an increase of 17.4% compared to the same period in 2023. This marked the second consecutive year that VietinBank's total assets exceeded VND 2 quadrillion;
- The Bank's owners' equity increased by 18.0% compared to 2023, reaching over VND 148.5 trillion;
- Outstanding credit balance as of December 31, 2024 reached VND 1.722 quadrillion, an increase of 16.9% compared to the end of 2023. VietinBank's credit growth has consistently exceeded the overall industry average (the industry-wide growth rate in 2024 was 15.08%), while complying with the credit growth limit set by the SBV. VietinBank has consistently taken a proactive approach to credit growth with strict discipline, ensuring a balance between risk management objectives and sustainable growth;
- Business performance continued to improve. Net operating profit before credit risk provision expenses reached VND 59.363 trillion, an increase of 18.5% compared to the end of 2023, representing the highest growth rate ever recorded. The Bank's separate profit before tax in 2024 reached VND 30.361 trillion, an increase of 25.5% compared to 2023, fulfilling 115.4% of the plan assigned by the General Meeting of Shareholders. Consolidated profit before tax in 2024 reached VND 31.764 trillion, an increase of 27.1% compared to 2023.

In 2025, through exceptional efforts, VietinBank effectively implemented its key business priorities and fulfilled the plan assigned by the General Meeting of Shareholders, as reflected in impressive growth results. VietinBank's total assets not only expanded in scale but also consistently maintained and enhanced asset quality. Capital mobilization growth remained aligned with credit growth, ensuring liquidity safety, while strong credit growth was accompanied by strict risk control. In addition, safety indicators, the non-performing loan ratio, and the non-performing loan coverage ratio continued to improve toward greater safety and sustainability. VietinBank remained steadfast and consistent in building a healthy balance sheet with high liquidity and capital safety, fully complying with the regulations of the SBV. According to consolidated figures, VietinBank's total assets as of December 31, 2025 reached VND 2,768 trillion, an increase of 16.03% compared to the same period in 2024. The Bank's owners' equity increased by 20.98% compared to 2024, reaching VND 180 trillion. Business performance continued to improve. Net operating profit before credit risk provision expenses reached VND 61 trillion, an increase of 2% compared to the end of 2024, representing the highest growth rate ever recorded. Consolidated profit before tax in 2025 reached VND 43.4 trillion, an increase of 36.77% compared to 2024.

As of June 30, 2026, all of VietinBank's consolidated business performance indicators increased compared to the same period in 2025. VietinBank's consolidated total assets reached over VND 2,962 trillion, an increase of over VND 352 trillion (13.5%) compared to the same period in 2025; owners' equity reached over VND 200 trillion, an increase of VND 36.3 trillion compared to the same period

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in 2025 (22.21%). The increase in owners' equity was primarily attributable to undistributed retained earnings (an increase of VND 19.93 trillion, equivalent to a growth rate of 34.24% compared to the same period in 2025). Net operating profit before credit risk provision expenses reached VND 38.87 trillion. In addition, as of June 30, 2026, VietinBank's consolidated profit before tax reached VND 25.87 trillion and profit after tax reached VND 20.74 trillion, an increase of 36.02% compared to the same period in 2025, ranking second in the entire banking industry in terms of profit after tax.

1.1.2. Other Indicators

a) Interest Income and Similar Income

Interest Income and Similar Income (Consolidated)

Consolidated Indicators (VND billion)	2024		2025		First 6 Months of 2026	
	Value	Proportion	Value	Proportion	Value	Proportion
Interest Income from Deposits	5,898	4.7%	9,712	6.8%	6,542	7.4%
Interest Income from Customer Loans	107,968	86.8%	120,451	84.1%	74,730	84.3%
Interest Income from Debt Securities	7,116	5.7%	8,909	6.2%	4,764	5.4%
Income from Guarantee Operations	1,827	1.5%	1,813	1.3%	1,304	1.5%
Interest Income from Financial Leasing	472	0.4%	434	0.3%	264	0.3%
Other Income from Credit Activities	1,180	0.9%	1,823	1.3%	987	1.1%
Total	124,461	100%	143,142	100.0%	88,591	100.0%

(Source: VietinBank's audited consolidated financial statements for 2024 and 2025, and its reviewed semi-annual consolidated financial statements for 2026)

Interest Income and Similar Income (Parent Company)

Separate Indicators (VND billion)	2024		2025		First 6 Months of 2026	
	Value	Proportion	Value	Proportion	Value	Proportion
Interest Income from Deposits	6,011	4.9%	9,459	6.7%	6,344	7.2%
Interest Income from Customer Loans	106,897	87.2%	119,475	84.6%	74,144	84.9%
Interest Income from Debt Securities	6,769	5.5%	8,638	6.1%	4,626	5.3%
Income from Guarantee Operations	1,825	1.5%	1,812	1.3%	1,303	1.5%
Other Income from Credit Activities	1,147	0.9%	1,781	1.3%	963	1.1%
Total	122,649	100%	141,165	100.0%	87,380	100.0%

(Source: VietinBank's audited separate financial statements for 2024 and 2025, and its reviewed semi-annual separate financial statements for 2026)

b) Total Operating Income

Total Operating Income (Consolidated)

Consolidated Indicators (VND billion)	2024		2025		First 6 Months of 2026	
	Value	Proportion	Value	Proportion	Value	Proportion
Net Interest Income	62,403	76.2%	66,453	76.1%	40,116	77.9%
Net Gain from Service Activities	6,696	8.2%	6,329	7.3%	4,116	8.0%
Net Gain from Foreign Exchange Trading	4,197	5.1%	3,120	3.6%	2,010	3.9%
Net Gain from Trading Securities	92	0.1%	704	0.8%	59	0.1%
Net Gain from Investment Securities	-288	-0.4%	152	0.2%	395	0.8%

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Consolidated Indicators (VND billion)	2024		2025		First 6 Months of 2026	
	Value	Proportion	Value	Proportion	Value	Proportion
Net Gain from Other Activities	8,419	10.3%	10,095	11.5%	4,592	8.9%
Income from Capital Contributions and Share Purchases	391	0.5%	440	0.5%	198	0.4%
Total	81,910	100%	87,293	100.0%	51,486	100.0%

(Source: VietinBank's audited consolidated financial statements for 2024 and 2025, and its reviewed semi-annual consolidated financial statements for 2026)

Total Operating Income (Parent Company)

Separate Indicators (VND billion)	2024		2025		First 6 Months of 2026	
	Value	Proportion	Value	Proportion	Value	Proportion
Net Interest Income	61,102	77.9%	65,126	78.2%	39,411	79.2%
Net Gain from Service Activities	5,043	6.4%	4,588	5.5%	3,175	6.4%
Net Gain from Foreign Exchange Trading	4,106	5.2%	3,063	3.7%	1,975	4.0%
Net Gain from Trading Securities	3	0.0%	30	0.0%	6	0.0%
Net Gain from Investment Securities	-288	-0.4%	60	0.1%	393	0.8%
Net Gain from Other Activities	8,427	10.8%	10,224	12.3%	4,709	9.5%
Income from Capital Contributions and Share Purchases	72	0.1%	125	0.2%	53	0.1%
Total	78,465	100%	83,216	100.0%	49,722	100.0%

(Source: VietinBank's audited separate financial statements for 2024 and 2025, and its reviewed semi-annual separate financial statements for 2026)

c) Operating Expenses

Operating Expenses (Consolidated)

Consolidated Indicators	2024		2025		First 6 Months of 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Proportion	Value (VND billion)	Proportion
Taxes, Fees and Charges Paid	33	0.1%	31	0.1%	14	0.1%
Staff Expenses	12,987	57.6%	15,853	59.7%	7,724	61.2%
Asset Expenses	2,862	12.7%	3,159	11.9%	1,446	11.5%
Administrative and Public Service Expenses	5,115	22.7%	6,107	23.0%	2,853	22.6%
Deposit Insurance Premiums Paid for Customers	1,121	5.0%	1,241	4.7%	642	5.1%
Provision Expenses	428	1.9%	161	0.6%	-63	-0.5%
Total	22,546	100%	26,552	100.0%	12,616	100.0%

(Source: VietinBank's audited consolidated financial statements for 2024 and 2025 and reviewed semi-annual consolidated financial statements for 2026)

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Operating Expenses (Parent Company)

Separate Indicators	2024		2025		First 6 Months of 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Proportion	Value (VND billion)	Proportion
Taxes, Fees and Charges Paid	24	0.1%	22	0.1%	9	0.1%
Staff Expenses	12,167	58.3%	14,843	59.8%	7,157	60.7%
Asset Expenses	2,765	13.3%	3,032	12.2%	1,391	11.8%
Administrative and Public Service Expenses	4,780	22.9%	5,679	22.9%	2,593	22.0%
Deposit Insurance Premiums Paid for Customers	1,117	5.4%	1,237	5.0%	640	5.4%
Provision Expenses	0	0.0%	0	0.0%	0	0.0%
Total	20,853	100%	24,813	100.0%	11,790	100.0%

(Source: VietinBank's audited separate financial statements for 2024 and 2025 and reviewed semi-annual separate financial statements for 2026)

d) Statement of Changes in Owners' Equity

Statement of Changes in Owners' Equity (Consolidated)

Consolidated Indicators	2024		2025		First 6 Months of 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Proportion	Value (VND billion)	Proportion
Credit Institution's Capital	63,584	42.8%	88,219	49.1%	88,814	44.4%
+ Charter Capital	53,700	36.2%	77,669	43.2%	77,669	38.8%
+ Share Premium	8,975	6.0%	8,975	5.0%	8,975	4.5%
+ Other Capital	909	0.6%	1,575	0.9%	2,170	1.1%
Credit Institution's Funds	25,317	17.0%	31,654	17.6%	31,652	15.8%
Foreign Exchange Differences	243	0.2%	363	0.2%	347	0.2%
Undistributed Profit After Tax	58,390	39.3%	58,213	32.4%	78,144	39.0%
Non-controlling Interests	971	0.7%	1,206	0.7%	1,258	0.6%
Total	148,505	100%	179,655	100.0%	200,215	100.0%

(Source: VietinBank's audited consolidated financial statements for 2024 and 2025 and reviewed semi-annual consolidated financial statements for 2026)

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Statement of Changes in Owners' Equity (Parent Company)

Chỉ tiêu riêng	2024		2025		First 6 Months of 2026	
	Value (VND billion)	Proportion	Value (VND billion)	Proportion	Value (VND billion)	Proportion
Credit Institution's Capital	62,670	43.8%	86,639	50.3%	86,639	45.0%
+ Charter Capital	53,700	37.5%	77,669	45.1%	77,669	40.4%
+ Share Premium	8,970	6.3%	8,970	5.2%	8,970	4.6%
Credit Institution's Funds	24,831	17.3%	31,083	18.0%	31,083	16.2%
Undistributed Profit After Tax	55,643	38.9%	54,665	31.7%	74,674	38.8%
Total	143,144	100%	172,387	100.0%	192,396	100.0%

(Source: VietinBank's audited separate financial statements for 2024 and 2025 and reviewed semi-annual separate financial statements for 2026)

1.1.3. Auditor's Opinion:

- ✓ **Regarding the 2024 financial statements**, Deloitte Vietnam Audit Company Limited, in its capacity as the entity performing the review of the financial statements, expressed the following opinion: In our opinion, the separate/consolidated financial statements present fairly, in all material respects, the Bank's separate/consolidated financial position as at December 31, 2024, as well as its separate/consolidated operating results and separate/consolidated cash flows for the financial year then ended, in accordance with the accounting standards and accounting regime applicable to credit institutions in Vietnam and relevant legal regulations governing the preparation and presentation of separate/consolidated financial statements.
- ✓ **Regarding the 2025 financial statements**, PwC Vietnam Co., Ltd., in its capacity as the auditing firm, expressed the following opinion: In our opinion, the separate/consolidated financial statements present fairly, in all material respects, the Bank's separate/consolidated financial position as at December 31, 2025, as well as its separate/consolidated business results and separate/consolidated cash flows for the financial year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting Regime, and relevant legal regulations governing the preparation and presentation of separate/consolidated financial statements applicable to credit institutions operating in Vietnam.
- ✓ **Regarding the reviewed semi-annual 2026 financial statements**, Deloitte Vietnam Audit Company Limited, in its capacity as the reviewing entity, expressed the following opinion: Based on the results of our review, nothing has come to our attention that causes us to believe that the accompanying interim separate/consolidated financial statements do not present fairly, in all material respects, the Bank's interim separate/consolidated financial position as at June 30, 2026, its interim separate/consolidated operating results and interim separate/consolidated cash flows for the six-month period then ended, in accordance with the accounting standards and accounting regime applicable to credit institutions in Vietnam and relevant legal regulations governing the preparation and presentation of interim separate/consolidated financial statements,

1.2. Factors Affecting the Issuer's Business Operations

- ✓ **Key factors affecting the Issuer's business operations during the two consecutive years immediately preceding the year of registration for the offering:**

In 2024, despite facing numerous domestic and international difficulties and challenges as the global economic and political situation remained unstable (the Russia–Ukraine war showed no signs of easing, political tensions in South Korea, China’s sluggish economic recovery, etc.). Vietnam also suffered significant losses from natural disasters, storms, floods, landslides, land subsidence, and other events, causing damage to both lives and property. Nevertheless, Vietnam’s GDP in 2024 was estimated to grow by 7,09% (exceeding the target of 6–6,5% of GDP), placing Vietnam among the relatively few countries with high growth rates in the region and the world. Macroeconomic stability was maintained, inflation was controlled below 4%, economic growth was promoted, and major economic balances were ensured.

In 2024, VietinBank continued to achieve many notable accomplishments, including: the Bank’s consolidated total assets reaching VND 2,385 trillion, an increase of 17,4% compared with the same period in 2023, Separate profit before tax in 2024 reached VND 30,361 trillion, an increase of 25,5% compared with 2023, fulfilling 115,4% of the plan assigned by the General Meeting of Shareholders. Consolidated profit before tax in 2024 reached VND 31,764 trillion, an increase of 27,1% compared with 2023.

Global economic growth in 2025 was slightly revised upward by the International Monetary Fund (IMF) to 3,0%, but remained below the pre-pandemic average. Recovery momentum came from “front-loaded” demand for goods ahead of new US tariff measures, looser financial conditions, and several additional fiscal stimulus packages. However, risks remained due to geopolitical tensions, rising tariff trends, and budget deficits in many major economies. Global inflation was forecast to continue declining to 4,2% in 2025, although price pressures in the US could remain more persistent than the Fed’s target.

Domestically, Vietnam’s economy maintained its recovery momentum, with GDP increasing by 8,23% year-on-year in the first nine months of 2025 and average inflation at only 3,27%, below the target ceiling, creating room for accommodative policy management. The State Bank of Vietnam maintained its credit growth orientation at approximately 16% for the full year and, following the Government’s direction, was developing a roadmap to eliminate credit growth ceilings and gradually transition to a mechanism of regulation through market-based instruments.

Regarding fiscal policy, the National Assembly extended the reduction of VAT to 8% through the end of 2026, estimated to support aggregate demand by approximately VND 122 trillion during 2025–2026 and create room for businesses to adjust selling prices. Monetary policy remained supportive, with the State Bank of Vietnam (SBV) maintaining its credit growth orientation of approximately 16% for 2025, encouraging credit institutions to reduce lending interest rates and prioritize the manufacturing and export sectors.

In addition, the legal framework continued to be improved: Circular No. 17/2024/TT-NHNN standardized procedures for opening and using accounts, together with e-KYC requirements; Decision No. 21/2025/QĐ-TTg promulgated the National Green Taxonomy, expanding opportunities for sustainable capital mobilization; meanwhile, the SBV promoted the roadmap for implementing Basel III.

By the end of 2025, VietinBank continued to achieve many notable accomplishments, including: the Bank’s consolidated total assets reaching VND 2,768 trillion, an increase of 16,03% compared with the same period in 2024. Separate profit before tax in 2025 reached VND 41,147 trillion, an increase of 35,5% compared with 2024, fulfilling 126,6% of the plan assigned by the General Meeting of Shareholders. Consolidated profit before tax in 2025 reached VND 43,444 trillion, an increase of 36,77% compared with 2024.

In the first six months of 2026, despite facing general difficulties in both the domestic and international economies, VietinBank still achieved positive results: consolidated total assets reached nearly VND 2,962 trillion, an increase of 13.5% compared with the same period in 2025, while consolidated profit before tax reached VND 25.87 trillion, an increase of 36.72% compared with the

same period in 2025. The non-performing loan ratio to outstanding loans in the first six months of 2026 was maintained at 1.2%, and the non-performing loan coverage ratio was 134%.

✓ **Major fluctuations that may affect the Issuer's business performance since the end of the most recent fiscal year**

In 2026, global economic growth is expected to remain stable, while inflation is projected to decline toward the target levels of central banks worldwide. However, many unpredictable variables remain, including: escalating geopolitical tensions in the Middle East and the continuation of Russia's special military operation in Ukraine, disrupting trade activities; rising trade protectionism, which may escalate into trade wars; fiscal policy challenges and the risk of sovereign debt crises in certain countries, particularly low-income countries; and extreme climate change affecting various industries and business sectors of the economy, among others. Given Vietnam's high degree of economic openness, the country is likely to be affected by these developments. Nevertheless, with its determination to maintain stability and promote socio-economic development, the Government has been directing ministries, sectors, and local authorities to actively implement tasks and measures to promote economic growth. As a result, Vietnam's socio-economic conditions continue to receive positive assessments from many international organizations, which maintain optimistic growth forecasts for 2026.

VietinBank has been actively implementing preventive measures and risk management solutions to ensure financial stability, while flexibly deploying business plans in line with the objectives set by the General Meeting of Shareholders.

2. Financial Position

2.1. Key Financial Indicators for the Two Consecutive Years Immediately Preceding the Year of Registration for the Offering and as of the Current Date

a) Debt Position

VietinBank makes full and timely payments of its receivables and payables and ensures compliance with applicable laws and regulations. Details of its receivables and payables are as follows:

Receivables (Consolidated)

Indicators <i>Unit: VND billion</i>	31/12/2024	31/12/2025	% Increase/Decrease in 2025 Compared with 2024	30/06/2026
Receivables	27,767	33,306	19.95%	48,074
Accrued Interest and Fees Receivable	13,313	17,174	29.00%	19,434
Other Assets	3,715	5,262	41.64%	3,899
Other Risk Provisions	-106	-109	2.83%	-110
Total	44,689	55,633	24.49%	71,297

(Source: VietinBank's audited consolidated financial statements for 2024 and 2025 and reviewed semi-annual consolidated financial statements for 2026)

Receivables (Parent Company)

Indicators <i>Unit: VND billion</i>	31/12/2024	31/12/2025	% Increase/Decrease in 2025 Compared with 2024	30/06/2026
Receivables	25,433	30,702	20.72%	45,623
Accrued Interest and Fees Receivable	12,966	16,840	29.88%	19,034

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Other Assets	3,066	4,412	43.90%	2,776
Other Risk Provisions	-80	-79	-1.25%	-79
Total	41,385	51,875	25.35%	67,354

Source: VietinBank's audited separate financial statements for 2024 and 2025 and reviewed semi-annual separate financial statements for 2026)

Payables (Consolidated)

Indicators <i>Unit: VND billion</i>	31/12/2024	31/12/2025	% Increase/Decrease in 2025 Compared with 2024	30/06/2026
Accrued Interest and Fees Payable	21,026	26,661	26.80%	31,125
Deferred Corporate Income Tax Payable	0	0	-	0
Other Payables and Liabilities	22,102	26,346	19.20%	25,057
Other Risk Provisions	2,763	2,845	2.97%	2,576
Total	45,891	55,852	21.71%	58,758

(Source: VietinBank's audited consolidated financial statements for 2024 and 2025 and reviewed semi-annual consolidated financial statements for 2026)

Payables (Parent Company)

Indicators <i>Unit: VND billion</i>	31/12/2024	31/12/2025	% Increase/Decrease in 2025 Compared with 2024	30/06/2026
Accrued Interest and Fees Payable	20,964	26,570	26.74%	31,004
Other Payables and Liabilities	16,983	18,486	8.85%	17,723
Total	37,947	45,056	18.73%	48,727

(Source: VietinBank's audited separate financial statements for 2024 and 2025 and reviewed semi-annual separate financial statements for 2026)

b) Outstanding Bonds

As of the date of this Prospectus, the total outstanding principal value of bonds issued by VietinBank that have not yet matured is VND 52,721.065 billion. All outstanding bonds issued by VietinBank are non-convertible, unsecured bonds without warrants and satisfy the conditions for inclusion in Tier 2 capital under the regulations of the SBV (capital-raising bonds), specifically as follows:

No.	Year of Issuance	Issue Date	Term	Par Value	Number of Bonds	Par Value Amount (VND billion)	Bond Characteristics and Type	Bond Interest Rate
I	Publicly Offered Bonds				198,060,650	19,806.065		
1	2021	18/11/2021	10 years	VND 100,000 /bond	34,922,000	3,492.200	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1%
2	2023	20/07/2023	10 years	VND 100,000 /bond	30,000,000	3,000.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.3%

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3	2023	01/11/2023	8 years	VND 100,000 /bond	15,000,000	1,500.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
4	2023	01/11/2023	10 years	VND 100,000 /bond	15,923,700	1,592.370	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.3%
5	2025	15/01/2025	8 years	VND 100,000 /bond	30,000,000	3,000.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.05%
6	2025	15/01/2025	10 years	VND 100,000 /bond	10,000,000	1,000.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.15%
7	2025	16/04/2025	8 years	VND 100,000 /bond	30,000,000	3,000.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.05%
8	2025	16/04/2025	10 years	VND 100,000 /bond	10,000,000	1,000.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.15%
9	2026	20/01/2026	8 years	VND 100,000 /bond	22,214,950	2,221.495	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.25%
II Privately Placed Bonds					298,955	32,915,000		
1	2018	21/06/2018	15 years	VND 1 billion /bond	180	180.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 0.8%
		01/11/2018	15 years	VND 1 billion /bond	100	100.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.1%
2	2019	30/07/2019	15 years	VND 1 billion /bond	50	50.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 8.2%
3	2020	22/05/2020	15 years	VND 1 billion /bond	50	50.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
		08/07/2020	15 years	VND 1 billion /bond	500	500.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 7.85%
		04/08/2020	15 years	VND 1 billion /bond	50	50.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 7.85%
		04/08/2020	15 years	VND 1 billion /bond	50	50.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 7.85%
3	2021	10/05/2021	15 years	VND 1 billion /bond	85	85.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.7%
		28/07/2021	15 years	VND 1 billion /bond	700	700.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.75%
			15 years	VND 1 billion /bond	50	50.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.7%
		29/07/2021	15 years	VND 1 billion /bond	100	100.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.7%
		17/09/2021	15 years	VND 1 billion /bond	50	50.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.7%
		14/10/2021	15 years	VND 1 billion /bond	50	50.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.7%
		29/11/2021	15 years	VND 1 billion /bond	140	140.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.5%

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5	2022	03/06/2022	15 years	VND 1 billion /bond	100	100.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
		24/06/2022	15 years	VND 1 billion /bond	200	200.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.8%
		21/07/2022	15 years	VND 1 billion /bond	185	185.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.8%
		28/07/2022	15 years	VND 1 billion /bond	40	40.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.8%
		19/08/2022	15 years	VND 1 billion /bond	100	100.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.9%
		30/08/2022	15 years	VND 1 billion /bond	100	100.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
		08/09/2022	10 years	VND 1 billion /bond	90	90.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.8%
6	2023	29/06/2023	10 years	VND 100 million /bond	5,000	500.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 7.6%
		11/07/2023	10 years	VND 100 million /bond	1,000	100.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 7.5%
		27/07/2023	15 years	VND 100 million /bond	4,000	400.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
		31/07/2023	15 years	VND 100 million /bond	10,150	1,015.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 7.7%
		21/08/2023	15 years	VND 1 billion /bond	385	385.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 7.5%
		28/09/2023	10 years	VND 100 million /bond	20,000	2,000.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.3%
		10/11/2023	10 years	VND 100 million /bond	4,500	450.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 7.1%
		23/11/2023	8 years	VND 100 million /bond	1,000	100.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.3%
		30/11/2023	8 years	VND 100 million /bond	3,000	300.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
		06/12/2023	8 years	VND 100 million /bond	4,000	400.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
		29/12/2023	8 years	VND 100 million /bond	8,000	800.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
		29/12/2023	8 years	VND 100 million /bond	24,000	2,400.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
7	2024	05/07/2024	10 years	VND 100 million /bond	30,000	3,000.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.4%
		09/07/2024	15 years	VND 100 million /bond	10,000	1,000.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.5%
		11/07/2024	8 years	VND 100 million /bond	4,000	400.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%

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		17/07/2024	15 years	VND 100 million /bond	2,300	230.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.5%
		24/07/2024	10 years	VND 100 million /bond	3,200	320.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.4%
		02/08/2024	8 years	VND 100 million /bond	1,500	150.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
		06/08/2024	15 years	VND 100 million /bond	1,000	100.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.5%
		15/08/2024	8 years	VND 100 million /bond	2,500	250.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.1%
		20/08/2024	8 years	VND 100 million /bond	10,000	1,000.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
		23/08/2024	15 years	VND 100 million /bond	1,250	125.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.5%
		10/09/2024	15 years	VND 100 million /bond	8,500	850.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.5%
		11/09/2024	10 years	VND 100 million /bond	20,000	2,000.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.4%
		15/10/2024	15 years	VND 100 million /bond	9,000	900.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.5%
		28/10/2024	15 years	VND 100 million /bond	1,000	100.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.5%
		07/11/2024	15 years	VND 100 million /bond	4,000	400.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.5%
		03/12/2024	8 years	VND 100 million /bond	9,200	920.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.1%
8	2025	28/04/2025	15 years	VND 100 million /bond	5,000	500.000	Tier 2 Capital-Raising Bonds	Fixed interest rate of 6.35%
		28/04/2025	8 years	VND 100 million /bond	20,000	2,000.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
		12/05/2025	8 years	VND 100 million /bond	6,000	600.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.1%
		02/06/2025	8 years	VND 100 million /bond	8,500	850.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.15%
		18/06/2025	8 years	VND 100 million /bond	4,000	400.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.05%
		20/06/2025	8 years	VND 100 million /bond	10,000	1,000.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.15%
		24/06/2025	8 years	VND 100 million /bond	30,000	3,000.000	Tier 2 Capital-Raising Bonds	Reference Interest Rate + 1.2%
		Total (= I + II)			198,359,605	52,721,065		

(Source: VietinBank)

Notes: “Reference Interest Rate” means the average interest rate on 12-month Vietnamese Dong personal savings deposits, payable at maturity (or the interest rate for an equivalent tenor), offered by four banks in Vietnam: VietinBank, Vietcombank, BIDV, and AgriBank; “Fixed Interest Rate” means the fixed interest rate applicable throughout the bond term.

With respect to the above-mentioned bonds that have not yet matured, VietinBank has fulfilled and continues to fulfill its commitments and obligations to investors regarding the bond issuance terms

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and conditions; ensure full, accurate, and timely payment of bond principal, interest, and other amounts related to the bonds (if any) to investors in accordance with the bond terms and conditions; and safeguard the lawful rights and interests of investors and comply with other conditions in accordance with applicable laws.

c) Statutory Payables

Taxes and obligations to the State Budget in accordance with applicable laws have been duly declared and paid by VietinBank to the tax authorities in full and on time, ensuring compliance with and conformity to the law, specifically as follows:

Status of Fulfillment of Obligations to the State Budget (Consolidated)

Amounts Paid During the Period

Item (Unit: VND billion)	Amounts Paid During the Period			
	2024	2025	% Increase/(Decrease) in 2025 Compared to 2024	First 6 Months of 2026
a) Receivables				
Corporate Income Tax	0	0	0%	0
Value Added Tax	3	6	100%	6
Other Taxes	0	0	0%	0
Total	3	6	100%	6
b) Payables				
Value Added Tax	1,550	111	-92.84%	102
Corporate Income Tax	6,006	4,360	-27.41%	2,959
Other Taxes	1,416	174	-87.71%	129
Total	8,972	4,645	-48.23%	3,190

Source: VietinBank)

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Status of Fulfillment of Obligations to the State Budget (Parent Company)

Indicator <i>Unit: VND billion</i>	Amount Paid During the Period			
	Year 2024	Year 2025	% Increase/Decrease in 2025 Compared to 2024	First 6 Months of 2026
VAT	1,402	88	-93,72%	87
Corporate Income Tax	5,822	4,237	-27,22%	2,875
Other Taxes	1,260	144	-88,57%	118
Total	8,484	4,469	-47,32%	3,080

(Source: VietinBank)

d) Allocation to Funds

VietinBank complies with and carries out the allocation to funds in accordance with the provisions of law and the Bank's Charter. The reserve funds are used by VietinBank for specific purposes and are allocated from the Bank's Profit After Tax (PAT) based on the prescribed ratios in the following order:

- Supplementary Fund for Charter Capital: 5% of PAT, not exceeding the Bank's charter capital;
- Financial Reserve Fund: 10% of PAT;
- Management Bonus Fund, Reward Fund, and Welfare Fund are allocated in accordance with resolutions of the General Meeting of Shareholders;
- Other reserve funds: allocated in accordance with current regulations and resolutions of the General Meeting of Shareholders.

The allocation to funds by VietinBank over the last two years is as follows:

No.	Indicator <i>Unit: VND billion</i>	Year 2024 ^(*)	Year 2025 ^(**)
1	Standalone Profit After Tax (PAT)	24,259	32,906
2	Adjustments Due to Changes in Previous Year's Profit	-258	22
3	Profit Available for Distribution	24,001	32,928
4	Allocation to the Supplementary Fund for Charter Capital	2,400	3,293
5	Allocation to the Financial Reserve Fund	2,400	2,964
6	Allocation to the Development Investment Fund	480	7,409
7	Allocation to the Reward and Welfare Fund	3,124	3,050
8	Remaining Profit After Fund Allocations	15,597	16,213
9	Dividend Distribution in Cash/Shares	VietinBank has paid cash dividends to shareholders totaling VND 2,416 billion and plans to distribute stock dividends, subject to approval by the competent State authority,	VietinBank has paid cash dividends to shareholders totaling VND 3,495 billion and plans to distribute stock dividends, subject to approval by the competent

No.	Indicator Unit: VND billion	Year 2024 (*)	Year 2025 (**)
		amounting to VND 15,597 billion.	State authority, amounting to VND 16,213 billion.
10	Remaining Profit After Fund Allocations and Dividend Distribution (in Cash and/or Shares)	-	-

(Source: VietinBank)

Notes:

(*) The 2024 profit distribution and fund allocation plan was approved by VietinBank's 2025 Annual General Meeting of Shareholders (AGM) under Resolution No. 29/NQ-DHDCD dated April 18, 2025. The AGM authorized VietinBank's Board of Directors (BOD) to: (i) Decide on and implement the final 2024 profit distribution plan based on the approval of the competent State authority; (ii) Decide on the provisional allocation levels to the funds in 2025 from the 2024 standalone profit after tax, ensuring that the allocations do not exceed the maximum levels prescribed under current regulations; (iii) Decide on the use of the Annual Managers' Bonus Fund for permitted purposes in accordance with applicable laws.

(**) The 2025 profit distribution and fund allocation plan was approved by VietinBank's 2026 Annual General Meeting of Shareholders under Resolution No. 30/NQ-DHDCD dated April 24, 2026, being the Resolution of the 2026 Annual General Meeting of Shareholders (No. 01). Accordingly, the AGM authorized the BOD to: (i) Decide on and implement the final 2025 profit distribution plan based on the approval of the competent State authority; (ii) Decide on the provisional allocation levels to the funds in 2026 from the 2025 standalone profit after tax, ensuring that the allocations do not exceed the maximum levels prescribed under current regulations; (iii) Decide on the bonus levels for the BOD and Board of supervisors (BS) for permitted purposes in accordance with applicable laws.

e) Major Changes That May Affect the Financial Position of the Issuer Since the End of the Most Recent Fiscal Year

Global economic growth in 2026 is affected by several unpredictable factors, including: escalating geopolitical tensions in Russia-Ukraine, the Middle East, and certain countries in Asia and Latin America, disrupting trade activities; increasing trade protectionism, which may escalate into trade wars; concerns over fiscal sustainability, particularly high public debt levels in certain major economies; and extreme climate change affecting various industries and business sectors of the economy, etc.

In Vietnam, due to its relatively high level of economic openness, the country is affected by the aforementioned developments. Nevertheless, given its stable political and social environment and several domestic growth drivers, many international organizations expect Vietnam's economy to achieve positive growth in 2026. These developments may affect VietinBank's business operations. However, VietinBank has been actively implementing preventive measures and risk management measures, while maintaining diversified and flexible business plans to focus on its business operations and fulfill the targets approved by the AGM.

To achieve breakthroughs in its operations, building on the foundations already established, VietinBank remains committed to its strategic objectives and continues to maintain its digital development momentum, while accelerating the implementation and completion of strategic initiatives to become one of the leading banks in Vietnam and the region.

2.2. Key Financial Indicators

Indicator	Consolidated			Parent Company		
	31/12/2024	31/12/2025	30/06/2026	31/12/2024	31/12/2025	30/06/2026
Capital Indicators						
+ Charter Capital (VND billion)	53,700	77,669	77,669	53,700	77,669	77,669
+ Equity Capital (VND billion)	198,343	236,195	254,459	194,588	231,627	257,862

This translation is for reference only

Indicator	Consolidated			Parent Company		
	31/12/2024	31/12/2025	30/06/2026	31/12/2024	31/12/2025	30/06/2026
+ Capital Adequacy Ratio (CAR) (*)	9.54%	9.89%	10.10%	9.49%	9.86%	10.13%
Asset Quality						
+ Overdue Debt / Total Loans	2.57%	1.97%	2.13%	2.58%	1.98%	2.13%
+ Non-Performing Loans / Total Loans	1.24%	1.10%	1.20%	1.24%	1.10%	1.20%
+ (Outstanding Loans and Advances to Customers + Loans to Other Credit Institutions) / Total Assets	72.52%	72.46%	71.34%	72.54%	72.77%	71.61%
+ Earning Assets / Total On-Balance-Sheet Assets	98.64%	98.26%	97.78%	98.68%	98.32%	97.84%
Liquidity (**)						
+ Liquidity Reserve Ratio	n/a	n/a	n/a	15.90%	17.60%	16.47%
+ Average High-Quality Liquid Assets / Average Total Assets	n/a	n/a	n/a	15.08%	14.45%	14.95%
+ Ratio of Short-Term Funds Used for Medium- and Long-Term Loans	n/a	n/a	n/a	22.15%	25.91%	24.71%
+ Loans to Deposits Ratio (LDR)	n/a	n/a	n/a	83.12%	82.91%	82.54%
Business Performance (***)						
+ Profit Before Tax / Average Equity	23.15%	26.48%	13.62%	22.92%	26.08%	13.71%
+ Profit Before Tax / Average Total Assets	1.44%	1.69%	0.90%	1.39%	1.61%	0.88%
+ Net Interest Margin (NIM)	2.88%	2.62%	2.86%	2.85%	2.60%	2.84%
+ ROA	1.07%	1.26%	1.40%	1.03%	1.20%	1.37%
+ ROAA	1.15%	1.69%	1.81%	1.11%	1.61%	1.77%
+ ROE	18.60%	21.23%	20.72%	16.95%	19.09%	20.81%
+ ROAE	18.58%	21.25%	21.84%	18.32%	20.86%	21.96%
+ Earnings Per Share (EPS) (VND/share)	4.720	4.455	2.660	n/a	n/a	n/a
+ Service Income / Total Income	14.93%	14.15%	15.06%	11.21%	9.85%	9.58%
+ Net Income from Service Activities / Profit Before Tax	21.08%	14.57%	15.91%	16.61%	11.15%	12.70%

(Source: VietinBank)

Notes:

(*) From January 1, 2021, VietinBank has applied the capital adequacy ratio in accordance with Basel II under Circular No. 41/2016/TT-NHNN dated December 30, 2016 (minimum of 8%). Prior to 2021, VietinBank applied the capital adequacy ratio in accordance with Circular No. 19/2017/TT-NHNN dated December 28, 2017 and Circular No. 22/2019/TT-NHNN dated November 15, 2019 (minimum of 9%).

(**) VietinBank's liquidity ratios are calculated in accordance with the regulations and guidance of the State Bank of Vietnam (SBV) under Circular No. 22/2019/TT-NHNN dated November 15, 2019, and are calculated based solely on the Parent Company's figures.

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*(***) The indicators of Profit Before Tax/Average Equity, Profit Before Tax/Average Total Assets, ROA, ROAA, ROE, and ROAE are determined in accordance with the guidance prescribed in Clause 3, Article 107 of Decree No. 155/2020/ND-CP detailing the implementation of certain articles of the Law on Securities.*

n/a: Not applicable

➤ **Auditor's Opinion on Financial Indicators: None.**

3. Opinion of the Auditing Organization on the Financial Statements of the Issuer

Deloitte Vietnam Audit Company Limited is the auditing firm responsible for auditing VietinBank's separate and consolidated financial statements for 2024 and reviewing its separate and consolidated interim financial statements for the first half of 2026. PwC Vietnam Company Limited is the auditing firm responsible for auditing VietinBank's separate and consolidated financial statements for 2025. The opinions issued by the auditing firms following the audit/review of these financial statements were unqualified opinions.

- According to the opinion of Deloitte Vietnam Audit Company Limited:
 - + Regarding the separate and consolidated financial statements for 2024: The separate and consolidated financial statements for 2024 presented fairly, in all material respects, VietinBank's separate and consolidated financial position as of the end of the 2024 fiscal year, as well as its separate and consolidated business results and cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, the Accounting System for Credit Institutions in Vietnam, and relevant legal regulations governing the preparation and presentation of separate and consolidated financial statements.
 - + Regarding the separate and consolidated interim financial statements for the first half of 2026: The reviewed separate and consolidated interim financial statements for the first half of 2026 presented fairly, in all material respects, the Bank's separate/consolidated interim financial position as of June 30, 2026, its separate/consolidated interim operating results and separate/consolidated interim cash flows for the six-month period then ended, in accordance with the accounting standards, accounting policies applicable to credit institutions in Vietnam, and relevant legal regulations governing the preparation and presentation of separate/consolidated interim financial statements.
- According to the opinion of PwC Vietnam Company Limited, the separate and consolidated financial statements for 2025 presented fairly, in all material respects, the Bank's separate and consolidated financial position as of December 31, 2025, as well as its separate and consolidated business results and cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regulations, and relevant legal regulations governing the preparation and presentation of separate and consolidated financial statements applicable to credit institutions operating in Vietnam.

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4. Credit Rating Results

Not applicable.

Pursuant to Decree No. 245/2025/ND-CP dated September 11, 2025, issued by the Government, amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities: *"The issuer or bonds registered for offering must be rated by an independent credit rating agency, except for bonds issued by credit institutions"* (Pursuant to Point a, Clause 8, Article 1 of Decree No. 245/2025/ND-CP).

Accordingly, under the above regulations, VietinBank and the bonds registered for public offering by VietinBank are not subject to mandatory credit rating requirements.

5. Revenue and Profit Plan

5.1. VietinBank's Expected Business Plan Indicators for 2026

VietinBank's Expected Business Plan Indicators for 2026

Indicator (Parent Company)	Year 2025	Year 2026	
		Plan	% Increase/Decrease Compared to 2025
Total Revenue (VND billion)	170.677	179.673	5,3%
Profit After Tax (VND billion)	32.906	34.080	3,6%
Return on Average Equity (ROAE) (%)	20,86%	17,95%	(13,95%)
Profit Distribution or Dividend Payout Ratio (*)	4,5%	-	-

(Source: VietinBank)

No.	Indicator	2026 Plan (Standalone Figures) (**)
1	Revenue	VND 179,673 billion
2	Profit After Tax	VND 30,080 billion
3	Profit After Tax / Equity Ratio	17.95%
4	Non-Performing Loan Ratio	≤ 1.8%
5	Ratio of Loans with Potential for Loss	≤ 1.6%
6	Compliance with Laws and Regulations	Comply with the legal regulations on the evaluation and classification of credit institutions in which the State holds more than 50% but less than 100% of charter capital.

(Source: Resolution of the 2026 Annual General Meeting of Shareholders (No. 01) dated April 24, 2026 of VietinBank)

Notes:

(*) Pursuant to Resolution No. 282/NQ-HDQT-VIETINBANK-VPHDQT1 dated July 9, 2026 of VietinBank approving the payment of 2025 cash dividends to VietinBank's shareholders.

(**) VietinBank's 2026 business plan indicators will be flexibly adjusted in accordance with actual market conditions and subject to approval by the competent State management authority.

5.2. Basis for Achieving the Above 2026 Business Plan:

To ensure the achievement of the established 2026 business plan targets, VietinBank's Executive Management has identified several key measures expected to be implemented as follows:

- Implement monetary, credit, and foreign exchange solutions in accordance with the policy orientations and directives of the Government and the State Bank of Vietnam (SBV).
- Continue to expand the loan portfolio efficiently, focusing growth on production and business sectors, green credit, and priority areas such as infrastructure and technology, thereby creating leverage for sustainable and inclusive economic development in line with the directives of the Government and the SBV.
- Effectively manage the capital balance to ensure liquidity safety; pay particular attention to increasing CASA deposits and other funding sources with reasonable costs, while diversifying funding channels.
- Continue to accelerate comprehensive digital transformation and develop modern digital infrastructure and platforms, while ensuring system security and safety, in alignment with the Government's and the SBV's orientations for the National Digital Transformation Program.
- Continue implementing the Customer Experience Management Project (CX) to significantly and comprehensively improve product and service quality and increase non-interest income.
- Implement coordinated measures to strengthen financial capacity and manage costs effectively, with an emphasis on thrift and waste prevention.
- Enhance risk management effectiveness, ensure operational safety, and develop business activities in conjunction with strict control over credit quality.
- Continue to intensify the recovery and resolution of non-performing loans and loans subject to risk provisioning.
- Streamline the organizational structure and improve labor productivity and human resource quality.

5.3. Consultant's Assessment of the 2026 Revenue and Profit Plan

The Issuer's revenue/income and profit plan has been developed based on forecasts of the macroeconomic environment, the banking industry in general, potential risks, as well as the Issuer's current business performance and prospects in particular. Based on the positive results achieved, its profitable business operations over many years, and its favorable current financial position, the Consultant considers VietinBank's ability to achieve its 2026 revenue/income and profit targets feasible, provided that no force majeure risks or major developments arise that may adversely affect the macroeconomic situation, growth cycle, and business operations of the banking industry.

The Issuer expects to use net cash flows generated from its business operations (including, but not limited to, interest income from anticipated disbursements/loans funded by the proceeds of this bond issuance) and other lawful sources of income, after deducting tax obligations payable to the State and operating expenses, to ensure sufficient funds for the timely payment of interest and principal obligations, including existing debts and the bonds offered for sale.

Based on the information collected and following a careful and reasonable review, analysis, and assessment of VietinBank's current business operations—as a bank holding a leading position and reputation in Vietnam—the Consultant believes that VietinBank's business strategies, revenue/income and profit plans, and ability to repay bond principal and interest are achievable and feasible, except in the event of adverse, abnormal, and force majeure developments affecting the Bank's business results and operational efficiency.

We would also like to note that our opinions are provided from the perspective of a corporate financial advisory organization, based on the information we have collected and theoretical calculations in the field of finance. Our assessments and opinions do not imply any guarantee of the value of the securities or the certainty of the Bank's projected figures. Accordingly, these assessments and opinions are for reference purposes only, and prospective investors should carefully consider the

relevant factors independently before making any investment decision regarding VietinBank's bonds.

6. Bond Offering Plan for the Following Three Years

VietinBank has no plan to offer bonds over the next 3 years. Specific bond offerings for each subsequent year will be considered and approved by VietinBank's Board of Directors based on the Bank's capital balance and market conditions.

VI. INFORMATION ON THE OFFERING

The following sets out detailed information on the bonds offered to the public by the Issuer, together with the terms and conditions of the bonds offered. Certain key provisions of the terms and conditions of these bonds will be incorporated into the Bond Ownership Certificate by way of reference on the reverse side of the Bond Ownership Certificate.

The bonds shall be governed by the terms and conditions set forth below (*hereinafter collectively referred to as the "Terms and Conditions of the Bonds"*). By purchasing, receiving a transfer of ownership of, or otherwise acquiring the bonds and becoming a bondholder, the bondholder shall be deemed to have understood and agreed to all provisions and requirements of the Terms and Conditions of the Bonds and shall be bound by the relevant provisions of this document.

1. LEGAL BASIS RELATING TO THE OFFERING

- Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 (*hereinafter referred to as the "Law on Enterprises"*), Law No. 76/2025/QH15 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2025, amending and supplementing a number of articles of the Law on Enterprises, and documents detailing a number of articles of the Law on Enterprises;
- Law on Credit Institutions No. 32/2024/QH15 passed by the National Assembly of the Socialist Republic of Vietnam on January 18, 2024, Law No. 96/2025/QH15 passed by the National Assembly of the Socialist Republic of Vietnam on June 27, 2025, amending and supplementing a number of articles of the Law on Credit Institutions (*hereinafter collectively referred to as the "Law on Credit Institutions"*), and its amending and supplementary documents;
- Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 (*hereinafter referred to as the "Law on Securities"*);
- Law No. 56/2024/QH15 dated November 29, 2024, amending and supplementing a number of articles of the Law on Securities, Law on Accounting, Law on Independent Audit, Law on State Budget, Law on Management and Use of Public Assets, Law on Tax Administration, Law on Personal Income Tax, Law on National Reserves, and Law on Handling of Administrative Violations (*hereinafter referred to as "Law No. 56"*);
- Decree No. 155/2020/ND-CP dated December 31, 2020, issued by the Government, detailing the implementation of a number of articles of the Law on Securities;
- Decree No. 245/2025/ND-CP dated September 11, 2025, issued by the Government, amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;
- Circular No. 118/2020/TT-BTC dated December 31, 2020, issued by the Ministry of Finance, providing guidance on certain matters relating to securities offering and issuance, public tender offers, share buybacks, public company registration, and cancellation of public company status;
- Circular No. 115/2025/TT-BTC dated December 15, 2025, issued by the Ministry of Finance, amending and supplementing a number of articles of Circular No. 118/2020/TT-BTC dated December 31, 2020, providing guidance on certain matters relating to securities offering and issuance, public tender offers, share buybacks, public company registration, and cancellation of

public company status;

- Circular No. 16/2021/TT-NHNN dated November 10, 2021, issued by the State Bank of Vietnam (SBV), regulating the purchase and sale of corporate bonds by credit institutions and foreign bank branches, and its amending and supplementary documents;
- Decision No. 649/QĐ-NHNN dated April 15, 2021, issued by the SBV, announcing the abolition of administrative procedures in the monetary operations sector conducted at the single-window department within the scope of management functions of the State Bank of Vietnam;
- VietinBank's Charter on Organization and Operation;
- Resolution No. 377/NQ-HĐQT-VIETINBANK-VPHĐQT1 dated September 16, 2026, of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade approving matters relating to VietinBank's public bond offering plan;
- Other relevant documents and materials.

2. DEFINITIONS AND RULES OF INTERPRETATION

2.1. Definitions

The capitalized terms and phrases used and presented in this document and in these Terms and Conditions of the Bonds shall have the following meanings:

- **"Bonds"** means the **6-Year Term Bonds** (comprising bond codes: CTG2632T2/01, CTG2632T2/02), with the full name and governed by the Terms and Conditions of the Bonds set forth in this Prospectus.
- **"Issuer"** or **"VietinBank"** means Vietnam Joint Stock Commercial Bank for Industry and Trade.
- **"Consultant/Consultant for the Bond Offering Registration Dossier", "Listing Consultant", "Paying Agent", and "Registration Agent"** mean VietinBank Securities Joint Stock Company.
- **"Depository Member"** means securities companies and commercial banks operating in Vietnam that have been granted a certificate of securities depository registration by the State Securities Commission (SSC) and approved by the Vietnam Securities Depository and Clearing Corporation (VSDC) to become depository members.
- **"Bondholder"** means a domestic or foreign organization or individual (in accordance with the Law on Securities, its guiding documents, and relevant laws) that purchases or receives a Transfer of Bond Ownership and is registered and named in the Bond Ownership Certificate and/or the Bondholder Register maintained by the Registration Agent (if the Bonds have not been registered with VSDC) or by VSDC (if the Bonds have been registered with VSDC).
- **"Transfer of Bond Ownership"** means any form of purchase and sale, gift, inheritance, exchange, or other form prescribed by law that results in a change in ownership of the Bonds.
- **"Bondholders' Representative"** is as stipulated in **Condition 13** below.
- **"Representation Agreement"** is as stipulated in **Condition 13** below.
- **"Registration Agent and Paying Agent Agreement"** means the agreement entered into between the Issuer, the Registration Agent, and the Paying Agent, including any amendments and supplements thereto.
- **"Business Day"** means any day other than Saturday, Sunday, public holidays, and Tet holidays in Vietnam, or any day on which banks in Vietnam are permitted or required to close in accordance with regulations of competent State authorities.

- **“Bond Issue Date”** means a Business Day officially announced by the Issuer, being the date on which the entire amount of subscription proceeds for the Bonds in the offering is transferred to the Bond Subscription Proceeds Escrow Account in accordance with the Issuer's provisions set forth in **Condition 23** below. The Bond Issue Date is the date on which the Issuer's debt obligations to the Bondholders are confirmed.
 - **“Bond Maturity Date”** means the date falling exactly 6 (six) years after the Issue Date.
 - **“Bond Repurchase Exercise Date”** means the date falling exactly 1 (one) year after the Issue Date.
 - **“Bond Interest Payment Date”** means each date falling at six (06)-month intervals from the Bond Issue Date during the term of the Bonds.
 - **“Record Date”** means:
 - (i) The 7th (seventh) Business Day prior to a Bond Interest Payment Date, Bond Repurchase Exercise Date, Bond Maturity Date, any other due date, or any date for the exercise of other rights or performance of other obligations relating to or in connection with the Bonds under the Terms and Conditions of the Bonds;
 - (ii) The date specified in a notice issued by the Issuer or the Registration Agent, or prescribed by VSDC or HNX, for the purpose of registration, listing registration, or the exercise of other rights or performance of other obligations relating to or in connection with the Bonds under the Terms and Conditions of the Bonds and in accordance with applicable laws.
 - **“Reference Banks”** means the following four (04) banks in Vietnam:
 - (i) Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank);
 - (ii) Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV);
 - (iii) Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank);
 - (iv) Vietnam Bank for Agriculture and Rural Development (Agribank).
 - **“Official Website of the Reference Bank”** means the official website of the relevant Reference Bank publishing the interest rate used to determine the Reference Interest Rate, specifically:
 - Vietnam Joint Stock Commercial Bank for Industry and Trade: www.vietinbank.vn
 - Joint Stock Commercial Bank for Investment and Development of Vietnam: www.bidv.com.vn
 - Joint Stock Commercial Bank for Foreign Trade of Vietnam: www.vietcombank.com.vn
 - Vietnam Bank for Agriculture and Rural Development: www.agribank.com.vn
- If, on the Interest Rate Determination Date, the aforementioned official website address of a Reference Bank no longer exists due to a change, the Paying Agent shall notify the Issuer. The Issuer shall notify the Paying Agent in writing of the new official website address on the same Interest Rate Determination Date so that the Paying Agent can determine the applicable interest rate based on the new official website address.
- **“Interest Rate Determination Date”** means the Bond Issue Date for the first Interest Period and the 7th (seventh) Business Day prior to the Interest Accrual Start Date for each subsequent Interest Period.
 - **“Interest Period”** or **“Interest Payment Period”** means each six (06)-month period commencing on and including the Interest Accrual Start Date of that Interest Period and ending on, but excluding, the Interest Accrual Start Date of the immediately following Interest Period,

or ending on but excluding the Bond Maturity Date, Bond Repurchase Exercise Date, or any other due date applicable to the final Interest Period of the Bonds under the Terms and Conditions of the Bonds.

- **"Interest Accrual Start Date"** means the Bond Issue Date for the first Interest Period or the date falling exactly six (06) months after the Bond Issue Date for each subsequent Interest Period.
- **"Bondholders' Meeting"** means a meeting among Bondholders or between Bondholders and the Issuer. A Bondholders' Meeting may be held in an appropriate form as requested by the convener, such as a telephone conference, video conference, or written consultation.
- **"Outstanding Bonds"** means Bonds that have been issued but whose principal has not yet been repaid, or which have not yet been repurchased and cancelled by the Issuer in accordance with the Terms and Conditions of the Bonds.
- **"Vietnamese Dong", "VND", or "VNĐ"** means the lawful currency of Vietnam.
- **"SSC"** means the State Securities Commission.
- **"VSDC"** means the Vietnam Securities Depository and Clearing Corporation.
- **"HNX"** means the Hanoi Stock Exchange (a subsidiary of the Vietnam Stock Exchange).

In addition, other words and terms, if any, shall be interpreted in accordance with the Law on Securities and its implementing documents detailing certain articles thereof; the Law on Enterprises; the Law on Credit Institutions; and other relevant legal documents, if any.

2.2. Rules of Interpretation

The phrase **"Terms and Conditions of the Bonds"** shall refer to the entirety of the Terms and Conditions of the Bonds and not to any specific provision thereof. The headings of any Condition are for convenience of reference only and shall not affect the content of such Condition.

3. NAME AND CODES OF THE BONDS OFFERED

The Bonds offered to the public by VietinBank shall have the following names and codes:

No.	Bond Name	Bond Code	
		Tranche 1	Tranche 2
1	6-Year Term Bonds	CTG2632T2/01	CTG2632T2/02

6-Year Term Bonds (comprising Bond Codes: CTG2632T2/01 and CTG2632T2/02) shall hereinafter be collectively referred to as the **"Bonds"**, meaning any of these Bonds.

4. TYPE OF BONDS AND LEGAL CHARACTERISTICS OF THE BONDS

4.1. Type of Bonds

The Bonds are non-convertible bonds, without warrants, unsecured, and satisfy the conditions for inclusion in VietinBank's Tier 2 capital in accordance with applicable laws and regulations.

4.2. Legal Characteristics of the Bonds

- (a) The Bonds shall be issued and paid in Vietnamese Dong, in book-entry form.
- (b) At any time after issuance, the Bonds shall constitute direct debt obligations. In the event of liquidation or bankruptcy of the Issuer, Bondholders shall only be entitled to receive payment after the Issuer has paid all other creditors (other than subordinated creditors).

- (c) Bonds issued in the same tranche shall rank pari passu in terms of payment priority at all times, and no Bond shall have payment priority over any other Bond.
- (d) The Issuer shall have the right to suspend payment of interest on the Bonds when due and carry forward accrued interest to the following year if such interest payment would result in the Issuer recording a loss in the financial year in which the interest becomes due.
- (e) During the term of the Bonds, Bondholders shall not be entitled to exercise their right to demand payment of the Bonds to offset any of their financial obligations to the Issuer or any other third party.

5. PAR VALUE

The Bonds shall have a denomination of VND 100,000 (One hundred thousand Vietnamese Dong) per Bond.

6. TOTAL NUMBER AND TOTAL VALUE OF BONDS OFFERED AT PAR VALUE

No.	Issuance Tranche	Bond Code	Total Number of Bonds Offered (Bonds)	Total Offering Value of Bonds (VND billion)	Ratio of Expected Bond Offering Value at Face Value to Equity (*)
1	Tranche 1	CTG2632T2/01	120,000,000	12,000	5.99%
2	Tranche 2	CTG2632T2/02	40,000,000	4,000	2.00%
		Total	160,000,000	16,000	7.99%

If the entire number and value of Bonds expected to be offered in Tranche 1 are not fully offered, the number and value of the Bonds not offered in Tranche 1 shall be carried forward to Tranche 2.

Note:

- (*): Equity is based on VietinBank's reviewed semi-annual consolidated financial statements for 2026.

7. BOND TERM (TENOR)

The Bonds shall have a term of 06 (six) years.

8. BOND INTEREST RATE

8.1. Bond Interest Rate

The interest rate of the Bonds (the “**Bond Interest Rate**”) shall be a floating interest rate (periodically adjustable interest rate), applicable throughout the entire term of the Bonds, calculated as a percentage per annum (% per annum) and determined according to the following formula:

- **Bond Interest Rate = Reference Interest Rate + a maximum margin of 2.8% per annum.**

If VietinBank does not redeem the Bonds on the Redemption Exercise Date, the Bond Interest Rate for the final year shall be the Reference Interest Rate + a maximum margin of 5.3% per annum.

Where:

“**Reference Interest Rate**” means the interest rate expressed as a percentage per annum (% per annum), used to determine the Bond Interest Rate for each Interest Period or each Interest Payment Period. The Reference Interest Rate shall be the average of the published interest rates for 12-month

Vietnamese Dong personal savings deposits, payable at maturity (or the interest rate for an equivalent tenor), as published on the official websites of the Reference Banks on the Interest Rate Determination Date. For the avoidance of doubt, if the Reference Interest Rate is not an integer, it shall be rounded to two decimal places (specifically, if the third decimal place is 5 or greater, the figure shall be rounded up; if the third decimal place is less than 5, the figure shall be rounded down).

“Interest Rate Determination Date” means the Bond Issue Date for the first Interest Period and the 7th (seventh) Business Day prior to the Interest Accrual Start Date for each subsequent Interest Period.

The specific interest rate margin applicable to each issuance tranche shall be decided by the General Director of VietinBank and announced in the Bond Offering Notice for each tranche, provided that it does not exceed the maximum margin approved by the competent authority.

8.2. Determination of the Reference Interest Rate:

- (a) If one or more (but not all) of the official websites of any Reference Bank are unavailable, or a Reference Bank does not publish or does not have an interest rate for 12-month Vietnamese Dong personal savings deposits, payable at maturity (or the interest rate for an equivalent tenor), on the Interest Rate Determination Date, the Reference Interest Rate shall be the average of the interest rates for 12-month Vietnamese Dong personal savings deposits, payable at maturity (or the interest rate for an equivalent tenor), published on the official websites of the remaining Reference Bank(s) on such Interest Rate Determination Date. In such case, the Paying Agent shall print evidence demonstrating that the official websites of the relevant Reference Bank(s) are unavailable or that the above-mentioned interest rates have not been published.
- (b) If the official websites of all Reference Banks are unavailable or do not publish the interest rate for 12-month Vietnamese Dong personal savings deposits, payable at maturity (or the interest rate for an equivalent tenor), on the Interest Rate Determination Date, the Paying Agent shall print evidence demonstrating that the official websites of the Reference Banks are unavailable or that the above-mentioned interest rates have not been published. At the same time, the Paying Agent shall obtain written confirmation of the interest rates on the Interest Rate Determination Date from the respective Reference Banks as follows: Vietnam Joint Stock Commercial Bank for Industry and Trade (Hanoi Branch), Joint Stock Commercial Bank for Investment and Development of Vietnam (Transaction Office 1), Joint Stock Commercial Bank for Foreign Trade of Vietnam (Transaction Office), and Vietnam Bank for Agriculture and Rural Development (Transaction Office).
- (c) An interest rate for an equivalent tenor shall only be applied when a Reference Bank does not publish an interest rate for a 12-month tenor that satisfies the above conditions. An interest rate for an equivalent tenor means the interest rate for a tenor, expressed in months, that is closest to 12 months. If, on the Interest Rate Determination Date, there are multiple interest rates for equivalent tenors, the interest rate for the shorter equivalent tenor shall apply.
- (d) If the interest rate for 12-month Vietnamese Dong personal savings deposits, payable at maturity (or the interest rate for an equivalent tenor), published on the official website of a Reference Bank on the Interest Rate Determination Date is differentiated by region, the Paying Agent shall apply the regional interest rates in the following order of priority: Hanoi, Ho Chi Minh City, and Transaction Office. If no applicable interest rate is available for the three regions mentioned above, the Paying Agent shall notify the Issuer so that the Issuer may select the method or approach for selecting the interest rate to be applied by the Paying Agent. For the avoidance of doubt, the Paying Agent may use such method or approach to determine the interest rate for subsequent Interest Periods if similar circumstances arise, without having to seek the Issuer's approval.
- (e) The Paying Agent shall determine the interest rate on the Interest Rate Determination Date and send a notice thereof to the Issuer. The Issuer and the Paying Agent shall also announce the

result of the determination of the Bond Interest Rate on their respective official websites in accordance with the method prescribed in the Terms and Conditions of the Bonds, on the Bond Issue Date for the first Interest Period and at least 02 (two) Business Days prior to the Interest Accrual Start Date for each subsequent Interest Period.

- (f) Bondholders agree that the Bond Interest Rate determined by the Paying Agent shall apply to all Bonds, unless there is an obvious arithmetic error.
- (g) If applicable law stipulates a mandatory interest rate cap applicable to the Bonds on the Interest Rate Determination Date of any Interest Period, the Bond Interest Rate applicable to such Interest Period shall be the interest rate determined in accordance with the formula prescribed in **Condition 8.1** (if the interest rate determined under such formula does not exceed the statutory interest rate cap), or the maximum interest rate permitted by law (if the interest rate determined in accordance with the formula prescribed in **Condition 8.1** exceeds the statutory interest rate cap).

9. BOND INTEREST AND PRINCIPAL PAYMENT PERIODS

9.1. Interest Payment Period

- (a) Interest Payment Period:
 - (i) Interest on the Bonds shall be paid periodically every six (06) months on the Bond Interest Payment Date.
 - (ii) If the Issuer exercises its Bond Redemption Right on the Bond Redemption Exercise Date, the final Bond Interest Payment Date shall be the Bond Redemption Exercise Date, and on such date, the interest for the first year shall be paid together with the Bond principal.
 - (iii) If the Bond Interest Payment Date and/or Bond Redemption Exercise Date and/or Bond Maturity Date and/or any other payment due date falls on a day that is not a Business Day, the payment transfer date shall be the immediately following Business Day. Bondholders shall not be entitled to any interest or other benefits on the amount subject to delayed payment due to the payment due date falling on a day that is not a Business Day.
- (b) Interest:
 - (i) Each Bond shall accrue interest from and including the Bond Issue Date and shall cease to accrue interest from and including the Bond Maturity Date, the Bond Redemption Exercise Date, or any other due date in accordance with applicable laws and the Terms and Conditions of the Bonds, unless the Bond principal is not paid in full or payment is refused due to the fault of the Issuer.
 - (ii) If the Bond principal is not paid in full or payment is refused in a manner inconsistent with the Terms and Conditions of the Bonds, the overdue Bond principal shall continue to accrue interest at the Bond Interest Rate applicable to the Interest Period in which the Issuer is required to pay such Bond principal, calculated on the basis of a year of 365 days, from the date on which the principal payment becomes overdue up to, but excluding, the date on which the Bondholder receives all amounts payable in respect of the Bonds.
 - (iii) If the Bond interest is not paid in full or payment is refused in a manner inconsistent with the Terms and Conditions of the Bonds (except as provided in **Condition 9.1(c)** below), the overdue Bond interest shall continue to accrue interest at the Bond Interest Rate applicable to the Interest Period in which such interest payment was not made in full or was refused, calculated on the basis of a year of 365 days, from the date on which such incomplete payment or refusal to pay occurs up to, but excluding, the date on which such interest is paid in full to the Bondholder.

- (iv) Interest accruing on Bond principal and/or interest withheld or refused for payment as provided in paragraphs (ii) and (iii) above shall be paid directly to the Bondholder by the party at fault. The Bondholder shall immediately cooperate with the Issuer to review the matter and determine remedial measures to resolve such situation.
- (v) If, on the Bond Interest Payment Date and/or Bond Redemption Exercise Date and/or Bond Maturity Date and/or any other payment due date, the Bondholder does not receive the interest and/or principal payment in respect of the Bonds for reasons not attributable to the Issuer, the Issuer shall hold such interest and principal payment on behalf of the Bondholder, without accruing interest. In such case, no later than the following Business Day, the Issuer shall coordinate with the Bondholder to agree on remedial measures.
- (vi) Principles for determining Bond interest:

$$\begin{array}{ccccccc}
 & & & & \text{Bond Interest} & & \text{Actual Number of} \\
 & & & & \text{Rate} & & \text{Days in the Interest} \\
 & & & & \text{Applicable to} & & \text{Period or Actual} \\
 & & & & \text{the Relevant} & & \text{Number of Days the} \\
 & & & & \text{Interest} & & \text{Bonds Were Held} \\
 & & & & \text{Payment} & & \text{During Such Interest} \\
 & & & & \text{Period} & & \text{Payment Period} \\
 & & & & & & \hline
 & & & & & & 365
 \end{array}$$

(c) Suspension of Interest Payments:

- (i) The Issuer shall have the right to suspend payment of interest on the Bonds when due and carry forward accrued interest to the following year if such interest payment would result in the Issuer recording a loss in the financial year in which the interest becomes due (the “**Suspended Interest Amount**”). Such suspension of interest payments shall not be deemed a breach of any provision of the Terms and Conditions of the Bonds for any purpose. The Interest Period during which the Issuer suspends interest payment shall be referred to as the “**Suspension Period**”.
- (ii) The Suspended Interest Amount shall not be capitalized into the Bond principal and shall accrue interest from and including the date on which payment is delayed up to, but excluding, the actual payment date to the Bondholder (being the date on which the Issuer pays the Bondholder the Suspended Interest Amount and the interest accrued thereon).
- (iii) The interest rate applicable to the Suspended Interest Amount shall be the Bond Interest Rate applicable to the relevant Suspension Period (which rate shall remain unchanged throughout the suspension period). Interest accrued on the Suspended Interest Amount shall be calculated based on the actual number of days of delay during the relevant period and on the basis of a year of 365 days.

9.2. Principal Repayment Period

- (a) The Bond principal shall be repaid at 100% of the Bond face value on the Bond Maturity Date.
- (b) If the Bonds are redeemed prior to maturity on the Bond Redemption Exercise Date, the Bond principal shall be repaid at 100% of the Bond face value on the Bond Redemption Exercise Date.
- (c) If the Bonds are redeemed prior to maturity by agreement or pursuant to other provisions of the Terms and Conditions of the Bonds, the Bond principal shall be repaid on the relevant early redemption date.

10. OFFERING PRICE

The offering price shall be VND 100,000 (One hundred thousand Vietnamese Dong) per Bond.

11. PRIORITY OF PAYMENT OF THE BONDS IN THE EVENT THAT THE ISSUER BECOMES INSOLVENT OR CEASES OPERATIONS

At any time after issuance, the Bonds shall constitute direct debt obligations of the Issuer. In the event of liquidation, insolvency, cessation of operations, or bankruptcy of the Issuer, Bondholders shall only be entitled to receive payment after the Issuer has paid all other creditors (other than subordinated creditors). Bonds issued in the same tranche shall rank *pari passu* in terms of payment priority at all times, and no Bond shall have payment priority over any other Bond.

12. RIGHTS AND OBLIGATIONS OF BONDHOLDERS

12.1. Rights of Bondholders

- (a) Ownership of the Bonds: Each Bondholder whose name is recorded in the Bond Ownership Certificate or the Bond Register shall be deemed the sole owner of the relevant Bond in all respects. *Before the Bonds are registered with VSDC*, the Registrar shall prepare, maintain, and update the Bond Register containing information on Bondholders. *After the Bonds are registered with VSDC*, the preparation, updating, and maintenance of the Bond Register, as well as its contents, shall comply with relevant laws and VSDC regulations.
- (b) To receive full payment of all amounts relating to the Bonds, including principal and interest, and other amounts (if any), in accordance with relevant laws and VSDC regulations; the Terms and Conditions of the Bonds; the Registrar and Paying Agent Agreement; and the Representation Agreement *(to the extent that the provisions of the Terms and Conditions of the Bonds, the Registrar and Paying Agent Agreement, and the Representation Agreement do not conflict with relevant laws and VSDC regulations)*.
- (c) To be represented by the Bondholders' Representative in exercising certain rights under the Terms and Conditions of the Bonds and the Representation Agreement.
- (d) To be issued a certificate of ownership of the Bonds (the "**Bond Ownership Certificate**") evidencing the registration of their ownership of the Bonds, and to obtain an extract of the Bondholder Register in accordance with the Terms and Conditions of the Bonds.
- (e) To be notified of the Bondholder Record Date for the purpose of payment of Bond interest and/or principal on the Bond Payment Date, Bond Redemption Exercise Date, or Bond Maturity Date, or for carrying out procedures for registration of the Bonds with VSDC and listing of the Bonds on HNX, by means of a notice published on the official website of the Issuer and/or the official website of VSDC *(after the Bonds have been registered with VSDC)*.
- (f) To freely transfer ownership of all of their Bonds and use the Bonds as collateral, pledge them, discount them, enter into repurchase transactions, or participate in other civil or commercial transactions in accordance with applicable laws. *For the avoidance of doubt*, Bondholders may pledge the Bonds with credit institutions in accordance with applicable laws, subject to the acceptance of such credit institutions. Bondholders may use the Bonds as collateral (by way of pledge) with the Issuer in accordance with applicable laws and the Issuer's prevailing regulations:
 - (i) *Before the Bonds are registered with VSDC*, all transactions involving the Transfer of Ownership of the Bonds must be recorded in the Bond Register prepared, maintained, and managed by the Registrar, including the Bondholder's name, number of Bonds, details of the Bonds held, account for receipt of Bond principal and interest, and other information of the Bondholder.
 - (ii) *After the Bonds are registered with VSDC*, transactions involving the Transfer of Ownership of the Bonds shall be conducted through a VSDC Depository Member and comply with relevant laws and VSDC regulations.
 - (iii) *For the avoidance of doubt*, Bondholders shall not be permitted to conduct transactions

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involving the Transfer of Ownership of the Bonds or changes to Bond information from the Bondholder Record Date for the purpose of carrying out the procedures for registration of the Bonds with VSDC, as notified by the Issuer, until the date on which VSDC issues the securities registration certificate for the Bonds to the Issuer.

- (g) To attend and vote at Bondholder Meetings and to be consulted and vote on matters relating to the Bonds in accordance with the Terms and Conditions of the Bonds and the Representation Agreement.
- (h) To receive notices and information relating to the Bonds and the Issuer in accordance with the Terms and Conditions of the Bonds and/or the Representation Agreement and/or the Registrar and Paying Agent Agreement, as applicable.
- (i) To exercise rights upon the occurrence of Events of Default by the Issuer as provided in **Condition 19** below.
- (j) Other rights in accordance with the Terms and Conditions of the Bonds, the Representation Agreement, and the Registrar and Paying Agent Agreement.

Any change or amendment to the foregoing rights of Bondholders shall be deemed a change or amendment to the Terms and Conditions of the Bonds. Subject to compliance with and consistency with relevant laws, the Issuer may unilaterally amend the Terms and Conditions of the Bonds to rectify any obvious errors or omissions therein to ensure compliance with relevant laws, without requiring the approval of Bondholders, provided that any such rectification (1) shall only be made after consultation with the Bondholders' Representative and (2) shall be notified to Bondholders and the Registrar and Paying Agent (where such amendments affect the scope of work of the Registrar and Paying Agent). If any change or amendment to the Terms and Conditions of the Bonds relating to Bondholders' rights concerns Material Matters as provided in paragraph (iii) of **Condition 25.3**, such change or amendment must be approved by Bondholders in accordance with **Condition 25**.

12.2. Obligations of Bondholders

- (a) To pay taxes and/or charges and fees (if any) arising from income, payments relating to the Bonds, or transactions involving the Transfer of Ownership of the Bonds, as well as other tax, charge, and fee obligations (if any), in accordance with the prevailing laws of Vietnam.
- (b) To cooperate in carrying out procedures and tasks required by law, the Issuer, the Listing Advisory Organization, or the Terms and Conditions of the Bonds in connection with the registration and listing of the Bonds.
- (c) Bondholders shall be obligated to sell all of their Bonds to the Issuer and receive 100% of the principal amount and any accrued but unpaid interest on the Bonds they hold if the Issuer redeems the Bonds prior to maturity on the Bond Redemption Exercise Date.

12.3. Other Rights and Obligations

Bondholders shall have other rights and obligations in accordance with these Terms and Conditions of the Bonds, the Representation Agreement, the Registrar and Paying Agent Agreement, and other Bond documents (if any).

13. BONDHOLDERS' REPRESENTATIVE

- (a) The Bondholders' Representative appointed by the Issuer is VNDIRECT Securities Corporation pursuant to Service Agreement No. 01/2025/ĐDNSHTP/VNDIRECT-VIETINBANK dated September 24, 2025, and the amendments and supplements to such Agreement entered into between the Issuer and VNDIRECT Securities Corporation (hereinafter referred to as the "**Representation Agreement**").
- (b) The Bondholders' Representative shall represent Bondholders in exercising and protecting their lawful rights and interests under the Terms and Conditions of the Bonds and the Representation Agreement, in accordance with applicable laws.

- (c) The basic (minimum) responsibilities of the Bondholders' Representative under the Representation Agreement shall include:
- (i) monitoring compliance with the Issuer's undertakings in the Bond offering registration dossier;
 - (ii) acting as an intermediary for communication between Bondholders and the Issuer and/or the Registrar and Paying Agent and/or other relevant organizations;
 - (iii) reporting to the State Securities Commission (SSC) if it discovers that the Issuer has committed any violation affecting the lawful rights and interests of Bondholders under the Terms and Conditions of the Bonds and the Representation Agreement; and performing other responsibilities (if any) in accordance with applicable laws.
- (d) The Bondholders' Representative may be replaced with the approval of Bondholders representing at least 65% of the total outstanding Bonds of the same type. Any amendment to other terms and conditions of the Representation Agreement must also be approved by the competent authority of the Issuer.
- (e) By registering to purchase and becoming an owner of the Bonds, each Bondholder shall be deemed to have approved the Issuer's appointment of the Bondholders' Representative and agreed to authorize the Bondholders' Representative to act on behalf of the Bondholders in executing the Representation Agreement and performing the duties stipulated therein and under the Terms and Conditions of the Bonds.

14. SECURITY UNDERTAKINGS

None, as the Bonds offered are unsecured bonds.

15. REGISTRAR

15.1. Before the Bonds are registered with VSDC

The Registrar shall:

- (a) Prepare, maintain, and update the Bondholder Register containing Bondholder information; issue or reissue a Bond Ownership Certificate to each Bondholder in accordance with the Terms and Conditions of the Bonds;
- (b) Confirm transactions involving the Transfer of Ownership of the Bonds in accordance with the Terms and Conditions of the Bonds.
- (c) Finalize the list of Bondholders for the purpose of carrying out procedures for registration of the Bonds with VSDC or listing of the Bonds on HNX; or exercising other rights and obligations in respect of and relating to the Bonds under the Terms and Conditions of the Bonds and in accordance with applicable laws.
- (d) Perform other tasks specifically stipulated in the Registrar and Paying Agent Agreement.

For the avoidance of doubt, before the Bonds are registered with VSDC, Bondholders may carry out procedures for the Transfer of Ownership of the Bonds through the Registrar in accordance with the Terms and Conditions of the Bonds and applicable laws.

15.2. After the Bonds are registered with VSDC

After the Bonds are centrally registered with VSDC, the Issuer shall terminate the appointment of the Registrar for the Bonds. The performance of some or all of the tasks specified in Section 15.1 above shall be carried out in accordance with the laws of Vietnam and VSDC regulations.

Transactions involving the Transfer of Ownership of the Bonds shall be conducted in accordance with relevant laws, VSDC regulations, and the regulations of the Depository Member. Bondholders wishing to Transfer Ownership of the Bonds must open a securities depository account and deposit their Bonds with one of VSDC's Depository Members so that VSDC may confirm the

Transfer of Ownership of the Bonds in accordance with applicable regulations.

16. PAYMENT AGENT AND PAYMENT OF BOND INTEREST

Payment of Bond interest and/or principal shall be made by the Issuer (through the Paying Agent and/or VSDC), in compliance with the laws of Vietnam, VSDC regulations, and the regulations of the Issuer and the Paying Agent.

16.1. Before the Bonds are registered with VSDC

Payment of Bond principal and/or interest and other related tasks shall be performed by the Paying Agent on behalf of the Issuer. The Paying Agent shall:

- (a) Calculate and determine the Bond interest and/or principal payable to Bondholders on the Interest Payment Date and/or the Bond Redemption Exercise Date, Bond Maturity Date, or any other agreed early redemption date in accordance with the Terms and Conditions of the Bonds, and send the list of Bondholders to the Issuer in accordance with the content and timeline stipulated in the Registrar and Paying Agent Agreement. The Issuer shall transfer the amount payable in respect of Bond principal and/or interest to the Paying Agent's Payment Account, from which the Paying Agent shall transfer the Bond interest and principal payments to the respective Bondholders' accounts in accordance with the Terms and Conditions of the Bonds, the Registrar and Paying Agent Agreement, and applicable laws.
- (b) Calculate and determine the personal income tax payable on Bond interest income received by Bondholders and notify the Issuer. The Issuer shall withhold, declare, and pay the relevant personal income tax of Bondholders (if any) in accordance with applicable laws.
- (c) Perform other tasks specifically stipulated in the Registrar and Paying Agent Agreement.-.

16.2. After the Bonds have been registered with VSDC

Payment of Bond principal and/or interest and other related tasks shall be performed by the Paying Agent and VSDC on behalf of the Issuer, as follows:

- *In the case where Bondholders have not deposited the Bonds with VSDC's Depository Members:*
 - + The Issuer shall transfer the amount of interest and principal payable, after deduction of personal income tax, to the Paying Agent's account, and concurrently provide the Paying Agent with the list of Bondholders who have not deposited their Bonds.
 - + The Paying Agent shall transfer payments of Bond interest and/or principal and/or any other amounts arising in connection with the Bonds when due to the Bondholders' accounts designated for receiving Bond principal and/or interest payments.

Details of the tasks shall be as stipulated in the Registrar and Paying Agent Agreement.

- *In the case where Bondholders have opened securities depository accounts and deposited the Bonds with VSDC's Depository Members:* The Issuer shall transfer payments of Bond interest and/or principal and/or any other amounts arising in connection with the Bonds when due to VSDC, so that VSDC can allocate such amounts to each Depository Member with which the Bondholders have opened securities depository accounts and deposited their Bonds. Bondholders who have deposited their Bonds shall receive such amounts in their securities depository accounts opened with the relevant Depository Members.

17. REISSUANCE OF BOND OWNERSHIP CERTIFICATES AND CHANGES TO BONDHOLDER INFORMATION

- Reissuance of Bond Ownership Certificates:
 - *Where the Bonds have not been registered with VSDC:* A Bondholder requesting reissuance of a Bond Ownership Certificate due to tearing, damage, loss, misplacement, etc., or a

Bondholder withdrawing securities, shall complete the procedures for reissuance of the Bond Ownership Certificate with the Registrar.

- *Where the Bonds have been registered with VSDC:* A Bondholder who has not deposited securities with a VSDC Depository Member and requests reissuance of a Bond Ownership Certificate due to tearing, damage, loss, misplacement, etc., shall complete the procedures for reissuance of the Bond Ownership Certificate with the Issuer.
- Changes to Bondholder information (including information on the number, date of issue, and place of issue of the identity card/citizen identity card/identity card/passport/Enterprise Registration Certificate/Enterprise Registration Certificate, full name, contact address, etc.):
 - *Where the Bonds have not been registered with VSDC:* The Bondholder shall complete the procedures for changing Bond ownership information with the Registrar.
 - *Where the Bonds have been registered with VSDC:*
 - + If the Bondholder has opened a securities depository account and deposited the Bonds with a VSDC Depository Member, the Bondholder shall complete the procedures for changing Bond ownership information with that Depository Member.
 - + If the Bondholder has not deposited the Bonds with a VSDC Depository Member, the Bondholder shall complete the procedures for changing Bond ownership information with the Issuer.

18. EARLY REDEMPTION OF BONDS

Subject to compliance with and consistency with relevant legal regulations (including, without limitation, compliance with the safety ratios and limits prescribed by the SBV) and after the Bonds have been officially listed, the Issuer's early redemption of the Bonds shall be stipulated as follows:

18.1. Early Redemption of the Bonds on the Bond Redemption Exercise Date

- (a) The Issuer shall have the right to redeem all, but not part, of the Bonds early on the Bond Redemption Exercise Date at a redemption price equal to the face value of the Bonds plus accrued and unpaid interest (if any). In such case, the Bondholders shall be obliged to sell all such Bonds back to the Issuer and receive 100% of the principal amount and accrued unpaid interest on the Bonds held by them; upon such redemption, the Bonds shall be cancelled and the related Bond Ownership Certificates shall automatically cease to be valid for circulation.
- (b) For the purpose of early redemption of the Bonds on the Bond Redemption Exercise Date, the Issuer shall notify the Bondholders of the redemption and conduct the early redemption of the Bonds in accordance with the regulations of HNX and VSDC and applicable laws. Bondholders shall be obliged to sell all Bonds held by them back to the Issuer, and the redemption payment shall be transferred to the registered account of each Bondholder as recorded in the Bond Register or through another lawful method agreed with such Bondholder (in the case where the securities have not been deposited with a VSDC Depository Member), or to the securities depository account opened with the Depository Member (in the case where the Bonds have been deposited with a VSDC Depository Member).

18.2. Redemption of the Bonds by Agreement

Without prejudice to Condition 18.1 above, the Issuer may propose to redeem the Bonds at any time, by any method and at any price in compliance with applicable laws. Each Bondholder shall have the right to decide whether or not to sell its Bonds to the Issuer. Any offer to redeem the Bonds by agreement shall be made publicly to all Bondholders. Any Bonds redeemed by the Issuer shall not be counted toward the voting ratio at a meeting of Bondholders convened to decide on matters relating to measures to be taken in respect of the Issuer.

18.3. Redemption of the Bonds upon the Occurrence of an Event of Default

The Issuer shall redeem all outstanding Bonds upon the occurrence of an Event of Default in accordance with **Condition 19** below.

19. EVENTS OF DEFAULT

19.1. Events of Default

Any of the following events shall constitute an event of default (an “**Event of Default**”):

- (a) *Non-Payment*: If the Issuer fails to pay or fails to pay in full any principal and/or interest amount in respect of any Bond when due (except where the Issuer is permitted to exercise its right to Suspend Interest Payments pursuant to Condition 9.1(c)), and such non-payment is not remedied within 30 (Thirty) Business Days from the relevant due date, the Bondholders, through the Bondholders’ Representative, shall have the right to initiate legal proceedings before a competent court of Vietnam to require the Issuer to comply with its payment obligations. For the avoidance of doubt, legal proceedings against the Issuer shall not be initiated directly by any Bondholder but shall be initiated through the Bondholders’ Representative;
- (b) *Insolvency*: If the Issuer becomes insolvent or falls into any other situation giving rise to the right to request the commencement of bankruptcy proceedings against the Issuer under applicable bankruptcy laws, and such situation does not cease or is not remedied within 30 (Thirty) Business Days, the Bondholders, through the Bondholders’ Representative, shall have the right to request a competent court of Vietnam to commence bankruptcy proceedings against the Issuer (if permitted under applicable bankruptcy laws);
- (c) *Bankruptcy, Dissolution*: If a court order is issued or a resolution of a competent authority is adopted regarding the bankruptcy or dissolution of the Issuer (regardless of whether an Event of Default has occurred and is continuing), and such order or resolution is not revoked or annulled within 30 (Thirty) Business Days from the date of its issuance or adoption, any Bondholder may send a written notice to the Bondholders’ Representative, which shall be deemed effective on the date of receipt, requesting the Bondholders’ Representative to declare the Bonds due and payable.

19.2. Remedies for Events of Default

Upon the occurrence of any Event of Default, if the Issuer fails to remedy such Event of Default before the expiry of the applicable remedy period stipulated in **Condition 19.1** above or any other remedy period (if any), then, in addition to any rights, powers, and remedies permitted by law, immediately after the Bondholders’ Representative (1) verifies the information confirming the occurrence of an Event of Default and (2) receives a notice from a Bondholder in accordance with **Condition 19.1(c)** above, the Bondholders’ Representative shall send a notice to the Issuer, the other Bondholders, and other relevant parties (if any), declaring the Bonds due and payable. In such case, all principal, accrued interest, and other amounts (if any) payable under the Bonds shall be deemed immediately due and payable. The Issuer shall redeem all outstanding Bonds at a redemption price equal to the face value of the Bonds plus accrued and unpaid interest and any other amounts (if any) payable under the Bonds, calculated up to the redemption date. For the avoidance of doubt, Bondholders shall only be paid after the Issuer has paid all other creditors (other than subordinated creditors) in accordance with **Condition 11**.

20. DISTRIBUTION METHOD

- (a) The Issuer shall distribute and offer the Bonds directly to investors through its branches and transaction offices nationwide.
- (b) The Bonds shall only be distributed after the Issuer (i) receives the Certificate of Registration for Public Offering of Bonds issued by the SSC and (ii) publishes the Offering Announcement

in one online newspaper or printed newspaper for three consecutive issues, in accordance with applicable laws, and on the Issuer's official website.

- (c) The Issuer shall distribute the Bonds publicly and fairly and ensure the subscription period for investors in accordance with applicable laws. The expected distribution and offering period for the Bonds shall be at least 20 (twenty) days and no more than 90 (ninety) days from the effective date of the Certificate of Registration for Public Offering of Bonds, in accordance with applicable laws.
- (d) If the total number of Bonds subscribed for exceeds the number of Bonds permitted to be offered, the Issuer shall distribute all Bonds permitted to be offered to investors in proportion to each investor's subscription ratio.
- (e) If the total number of Bonds subscribed for is equal to or less than the number of Bonds permitted to be offered, the Issuer shall distribute to each investor 100% of the number of Bonds subscribed for by such investor.

21. BOND SUBSCRIPTION

- (a) **Eligible Subscribers:** Vietnamese organizations (including credit institutions and foreign bank branches), Vietnamese individuals, and foreign organizations and individuals, in accordance with the Law on Securities, the documents guiding the implementation of the Law on Securities, and relevant laws.
- (b) **Minimum Number of Bonds to be Subscribed for by Each Investor:** 100 (one hundred) Bonds, equivalent to VND 10,000,000 (ten million Vietnamese dong) at the face value of the Bonds. For the avoidance of doubt, investors may only subscribe for a minimum of 100 (one hundred) Bonds or multiples of 100 (one hundred) Bonds.
- (c) **Subscription Period:** At least 20 (twenty) days and no more than 90 (ninety) days from the effective date of the Certificate of Registration for Public Offering of Bonds, in accordance with applicable laws. The specific subscription period for the Bonds shall be officially announced by the Issuer and detailed in the Offering Announcement for the public offering of Bonds.
- (d) **Method of Subscription and Payment for the Bonds:**
 - During the subscription period stipulated by the Issuer, investors shall subscribe for the Bonds within the number of Bonds offered for sale and shall satisfy the minimum subscription quantity requirement prescribed by the Issuer.
 - The latest date by which investors must complete their subscription and pay in full the purchase price of the Bonds shall be the closing date of the offering, as announced by the Issuer in the Offering Announcement.
 - *For the avoidance of doubt*, a subscription for the Bonds shall only be deemed completed when the investor has submitted the subscription and paid in full the purchase price of the Bonds in accordance with the Issuer's instructions set out in the relevant Offering Notices. If an investor has submitted a subscription but fails to complete payment of the purchase price within the period prescribed by the Issuer, such subscription shall be deemed invalid.
- (e) **Timing and Method of Refund of Bond Subscription Money:** In the event that the number of Bonds subscribed for does not meet the minimum requirement, excess payment for the Bonds has been made, or the total volume of Bonds subscribed for exceeds the volume of Bonds offered for sale, the timing and method of refund of the Bond subscription money shall be as follows:
 - Timing: Within 05 (five) Business Days from the date on which the Escrow Account for Receipt of Bond Subscription Money is released from escrow (the escrow account shall only be released after the offering period has ended and the SSC has issued a written

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notice confirming receipt of the report on the offering results).

- Method: Transfer to the account of the person subscribing for the Bonds as specified in the Bond Subscription Application, or payment in cash at the location where the person subscribing for the Bonds registered and paid for the Bonds (only applicable to cases where such person does not have a bank account).

22. OFFERING PERIOD AND EXPECTED BOND DISTRIBUTION SCHEDULE

The Bonds shall be offered and distributed to investors after the Issuer receives the Certificate of Registration for Public Offering of Bonds issued by the SSC. The offering period and expected Bond distribution schedule are as follows:

22.1.Expected Offering Period

The Issuer expects to offer the Bonds after obtaining the Certificate of Registration for Public Offering of Bonds issued by the SSC. The specific offering period shall be announced by the Issuer in the Bond Offering Announcement for each offering tranche, in accordance with applicable laws.

No.	Offering Tranche	Bond Code	Expected Bond Offering Period	Remarks
1	Tranche 1	CTG2632T2/01	From Q4 2026 to Q2 2027	Within 90 days from the effective date of the Certificate of Registration for Public Offering of Bonds.
2	Tranche 2	CTG2632T2/02	From Q4 2026 to Q4 2027	The offering period for Tranche 2 shall not exceed 90 days. The interval between Tranche 1 and Tranche 2 shall not exceed 12 months.

22.2. Expected Bond Distribution Schedule

After the Certificate of Registration for Public Offering of Bonds issued by the State Securities Commission becomes effective, the Issuer shall distribute the Bonds within a period of at least 20 (twenty) days and no more than 90 (ninety) days from the effective date of the Certificate of Registration for Public Offering of Bonds. The official distribution schedule shall be specified in the Bond Offering Announcement for each offering tranche.

The expected schedule for the public distribution of the Bonds is as follows:

22.2.1. Expected Distribution Schedule for Tranche 1:

No.	Work Item	Estimated timeframe	Note
1	The State Securities Commission issues the Certificate of Registration for Public Offering of Bonds.	T	
2	Disclosure of information on the public offering of Tranche 1 Bonds.	T1	Within 07 (seven) days from the effective date of the Certificate of Registration for Public Offering.
3	The Issuer distributes Tranche 1 Bonds.	From T1 to T1+45	This is the expected distribution period. The specific distribution schedule for Tranche 1 Bonds

			shall be officially announced by the Issuer after the State Securities Commission issues the Certificate of Registration for Public Offering of Bonds and based on actual circumstances, while ensuring a minimum period of 20 (twenty) days.
3.1	Commencement of receipt of subscription applications for Tranche 1 Bonds and commencement of receipt of payment for Tranche 1 Bonds.	T1	
3.2	Final date for receipt of subscription applications and payment for Tranche 1 Bonds.	T1+45	
4	Submission of the report on the offering results to the State Securities Commission and disclosure of information on the offering results of Tranche 1 Bonds.	From T1+45 to T1+55	Within 10 (ten) days from the closing date of the offering.
5	The State Securities Commission issues a written notice confirming receipt of the report on the offering results, and the Issuer requests the release of the escrow of the proceeds from the offering.	From T1+55 to T1+58	Within 03 (three) working days from the date of receipt of the report on the offering results.
6	The Issuer completes the procedures for issuing and delivering Bond Ownership Certificates to investors and finalizes the application for listing the Bonds.	From T1+58 to T1+88	Within 30 days from the closing date of the offering.

22.2.2. Expected Distribution Schedule for Tranche 2 Bonds

After the completion of Tranche 1 and based on the issuance plan for Tranche 2, the Issuer shall send a written notice to the State Securities Commission regarding the issuance plan and update any changes in the Issuer's information that may affect investors' decisions to purchase the Bonds compared with this Prospectus (if any). In the event of any change in material information affecting investors' decisions to purchase the Bonds, the Issuer shall submit a written request to the State Securities Commission for amendment of such information and disclose the amended information on the Issuer's official website for investors' information. The interval between Tranche 2 and Tranche 1 shall not exceed 12 (twelve) months, and the offering of Tranche 2 Bonds shall only be conducted after (i) the Issuer receives written approval from the State Securities Commission to continue the offering of Tranche 2 and (ii) the Issuer publishes the Offering Announcement for the public offering of Tranche 2 Bonds.

The expected distribution schedule for Tranche 2 Bonds is as follows:

No.	Work Item	Estimated timeframe	Note
1	The State Securities Commission issues a written approval for the offering of Tranche 2 Bonds.	T'	
2	Disclosure of information on the public offering of Tranche 2 Bonds.	T'1	Within 07 (seven) days from the date on which the SSC issues the written approval for the offering of Tranche 2 Bonds.
3	The Issuer distributes Tranche 2 Bonds.	From T'1 to T'1+45	This is the expected distribution period. The specific distribution schedule for Tranche 2 Bonds shall be officially announced by the Issuer after the State Securities Commission issues the written approval for the offering of Tranche 2 Bonds, while ensuring a minimum period of 20 (twenty) days.
3.1	Commencement of receipt of subscription applications for Tranche 2 Bonds and commencement of receipt of payment for Tranche 2 Bonds.	T'1	
3.2	Final date for receipt of subscription applications and payment for Tranche 2 Bonds.	T'1+45	
4	Submission of the report on the offering results to the State Securities Commission and disclosure of information on the offering results of Tranche 2 Bonds.	From T'1+45 to T'1+55	Within 10 (ten) days from the closing date of the offering.
5	The State Securities Commission issues a written notice confirming receipt of the report on the	From T'1+55 to T'1+58	Within 03 (three) working days from the date of receipt of the report on the offering results.

	offering results, and the Issuer requests the release of the escrow of the proceeds from the offering.		
6	The Issuer completes the procedures for issuing and delivering Bond Ownership Certificates to investors and finalizes the application for listing the Bonds.	From T'1+58 to T'1+88	Within 30 (thirty) days from the closing date of the offering.

22.3. Bond Distribution Period and Deadline for Investors to Pay for the Bonds

The Bond distribution period and the period for investors to subscribe for and pay for the Bonds shall be at least 20 (twenty) days and no more than 90 (ninety) days from the effective date of the Certificate of Registration for Public Offering of Bonds, in accordance with applicable laws.

The specific period for investors to subscribe for and pay for the Bonds shall be detailed by the Issuer in the Bond Offering Announcement, in which the final date for investors to pay for the Bonds shall be the closing date of the offering.

22.4. Period for Delivery of Bond Ownership Certificates to Investors

Within 30 (thirty) days from the closing date of the offering, the Issuer shall deliver the Bond Ownership Certificates to Bond purchasers at the Issuer's branches/transaction offices where the investors registered and paid for the Bonds.

23. ESCROW ACCOUNT FOR RECEIPT OF BOND SUBSCRIPTION MONEY

- Account Holder Name: Vietnam Joint Stock Commercial Bank for Industry and Trade
- Account Number: 1236666123
- Opened at: Joint Stock Commercial Bank for Foreign Trade of Vietnam – Hoang Mai Branch.

24. RELEVANT TAXES

The presentation of relevant taxes is based on the laws and regulations in effect as of the date of issuance of this Prospectus and is subject to any changes in law that may be enacted after the issuance of this Prospectus and have retroactive effect. The summaries below do not constitute comprehensive analyses of all tax considerations that may affect a decision to purchase, hold, or sell the Bonds, nor are they intended to address tax matters applicable to all investors. Certain investors may be subject to specific regulations. Accordingly, investors and Bond purchasers should consult tax professionals regarding the taxes relevant to the ownership and Transfer of Ownership of the Bonds applicable to their individual circumstances.

24.1. Personal Income Tax

- (a) With respect to income received from interest on bonds issued by domestic organizations:

Pursuant to the Law on Personal Income Tax No. 109/2025/QH15 dated December 10, 2025, promulgated by the National Assembly (effective from July 1, 2026), and Decree No. 253/2026/ND-CP dated June 30, 2026, issued by the Government, detailing certain articles and measures for the implementation of the Law on Personal Income Tax (both effective from July 1, 2026), income from bond interest constitutes income from capital investment and is subject to a tax rate of 5% (five percent) on the interest amount received, applicable to

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both resident and non-resident individuals in Vietnam. Interest on Government bonds, local government bonds, and green bonds is exempt from personal income tax.

(b) With respect to income from the transfer of Bonds:

Pursuant to the Law on Personal Income Tax No. 109/2025/QH15 dated December 10, 2025, promulgated by the National Assembly, and Clause 1, Article 54 of Decree No. 253/2026/ND-CP, income from the transfer of bonds constitutes income from securities transfers and is subject to a tax rate of 0.1% (zero point one percent) of the securities selling price for each transaction, applicable to both resident and non-resident individuals in Vietnam.

(c) With respect to income from inheritance or gifts of Bonds:

Pursuant to the Law on Personal Income Tax No. 109/2025/QH15 and Articles 15 and 61 of Decree No. 253/2026/ND-CP, income from inheritance or gifts of Bonds is subject to a tax rate of 10% (ten percent) on the portion of the value of inherited or gifted assets exceeding VND 20,000,000 (twenty million Vietnamese dong) for each occurrence, applicable to both resident and non-resident individuals in Vietnam.

24.2. Corporate Income Tax

- (a) For investors that are Vietnamese enterprises (including enterprises and business organizations established and operating in Vietnam), pursuant to the Law on Corporate Income Tax No. 67/2025/QH15 dated June 14, 2025, promulgated by the National Assembly (effective from October 1, 2025), Decree No. 320/2025/ND-CP dated December 15, 2025, issued by the Government, detailing and guiding the implementation of the Law on Corporate Income Tax, and Circular No. 20/2026/TT-BTC dated March 12, 2026, issued by the Ministry of Finance, guiding the Law on Corporate Income Tax and Decree No. 320/2025/ND-CP (effective from March 13, 2026, and applicable from the 2025 tax period), income from bond interest and income from the transfer of Bonds are considered other taxable income of the enterprise and are aggregated with taxable income from the enterprise's production and business activities to determine the enterprise's overall corporate income tax liability at the specific tax rate applicable to that enterprise (the standard tax rate of 20%, or preferential rates calculated as a percentage of revenue applicable to individuals/household businesses and certain small and medium-sized enterprises in accordance with this Law).
- (b) For investors that are foreign enterprises (including enterprises and organizations established under foreign laws, also referred to as foreign contractors or foreign sub-contractors), pursuant to Decree No. 320/2025/ND-CP dated December 15, 2025, issued by the Government, and Circular No. 20/2026/TT-BTC dated March 12, 2026, issued by the Ministry of Finance:
- (i) Foreign enterprises earning income from bond interest shall be subject to corporate income tax at a rate of 5% on the interest received.
 - (ii) Income from the transfer of Bonds by foreign enterprises shall be subject to a tax rate of 0.1% of the total value of the Bonds transferred.

24.3. Value Added Tax

Currently, bond interest and income from the transfer of Bonds are not subject to value added tax. If value added tax is imposed on the transfer of Bonds under Vietnamese law after the Bond Issue Date, the Bondholder shall be obligated to pay value added tax in accordance with the provisions of law.

24.4. Tax Withholding

Where the Bonds have not been registered with VSDC: Payments relating to the Bonds shall be made by the Issuer to the Bondholder after deduction of any taxes, charges, and fees (the "Taxes") in accordance with the prevailing provisions of Vietnamese law. Tax withholding in connection with

the Transfer of Ownership of the Bonds by the Bondholder shall be subject to the prevailing provisions of Vietnamese law.

Where the Bonds have been registered with VSDC: Tax withholding shall be subject to the prevailing provisions of Vietnamese law and the regulations of VSDC.

25. OTHER TERMS AND CONDITIONS

25.1. Repayment

Unless redeemed prior to maturity and/or cancelled in accordance with the provisions of these Terms and Conditions of the Bonds, the Bonds shall be repaid at their face value plus accrued and unpaid interest (if any) on the Bond Maturity Date.

25.2. Cancellation

All Bonds redeemed by the Issuer prior to maturity in accordance with Condition 18 or repaid on the Bond Maturity Date shall be cancelled immediately and shall not be reissued or resold.

The Bond Ownership Certificate shall automatically become invalid from the time the Issuer has fulfilled its obligation to pay all principal and interest in accordance with the Terms and Conditions of the Bonds.

25.3. Resolutions of the Bondholders' Meeting

Decisions of the Bondholders on any matter relating to the Bonds shall be made by the Bondholders' Meeting in accordance with the following provisions:

- (i) A Bondholders' Meeting may be convened by the Issuer, the Bondholders (or a group of Bondholders) holding at least 20% of the total face value of the Bonds outstanding at that time, or the Bondholders' Representative. The meeting shall be convened by written notice sent to all Bondholders and/or the Issuer and/or the Bondholders' Representative at least 05 (five) Business Days in advance (where the Bondholders' Meeting is convened by the Issuer or the Bondholders, the notice must also be sent to the Bondholders' Representative).

- *Where the Bonds have not been registered as securities with VSDC and listed on HNX,* after determining the valid authority to convene the meeting, the Issuer or the Bondholder (or a group of Bondholders) holding at least 20% of the total face value of the Bonds shall convene the meeting, or the Bondholders' Representative shall coordinate with the Registrar to determine the record closure date and the Bondholder Record Date for finalizing the list of Bondholders for the purpose of organizing the Meeting.

The relevant parties shall jointly work or, based on the notice of the person authorized to convene the meeting, determine information on the venue, date, and expected opening time of the Meeting, together with a summary of the contents and agenda of the Meeting, in order to send a notice to the Bondholders and the Issuer (the "Notice of Meeting Organization"). The person authorized to convene the meeting shall send the Notice of Meeting Organization to the Bondholders and the Issuer in one of the following forms: (1) hard-copy written notice sent to the address of the Bondholder and the Issuer; (2) email, fax, or online notice via the trading system of the Issuer and the Bondholders' Representative (if any); (3) public notice on the website of the Issuer and the Bondholders' Representative (if any); or (4) any other form of notice permitted by law.

The Bondholders' Meeting may be held in an appropriate form as required by the person convening the meeting, such as by telephone conference, video conference, or written consultation.

- *Where the Bonds have been registered as securities with VSDC and listed on HNX,* the convening of the meeting and finalization of the list of participants in the Bondholders' Meeting shall be carried out in accordance with the regulations of VSDC, HNX, and

applicable law, and in accordance with the Terms and Conditions of the Bonds.

- (ii) Except for the cases specified in **Point (iii) of Condition 25.3** below, the quorum required for the meeting to proceed shall be one or more persons holding or representing at least 51% of the total face value of the Bonds outstanding at that time.
- (iii) At any meeting where the agenda includes (1) changing the Bond Maturity Date, or (2) changing any Bond Interest Payment Date, except for **Conditions 9.1(a) and 9.1(c)** above, or (3) reducing or ceasing payment of any principal amount, or (4) changing the Interest Rate, or (5) changing the currency in which the Bonds are payable, or (6) changing the quorum requirements for holding a Bondholders' Meeting, or (7) changing the approval threshold required for the Bondholders to pass a resolution on each matter (the matters specified in items (1) through (7) are collectively referred to as the "**Major Matters**"), the quorum required for the meeting to proceed shall be one or more persons holding or representing at least 75% of the total face value of the Bonds outstanding at that time, or, for any reconvened meeting, the quorum required to proceed shall be one or more persons holding or representing at least 51% of the total face value of the Bonds outstanding at the time of such reconvened meeting.
- (iv) A resolution of the Bondholders' Meeting passed and voted on by one or more Bondholders holding at least 75% of the total face value of the Bonds outstanding held by the Bondholders attending the meeting shall be binding on all Bondholders (whether or not they attend the Meeting in person), provided that any change to the Major Matters must be approved by the Bondholder(s) holding/representing 75% of the total face value of the Bonds outstanding held by all Bondholders.
- (v) A resolution of the Bondholders' Meeting may be passed by written consultation as decided by the persons authorized to convene the Bondholders' Meeting under **Point (i) of Condition 25.3** and, once passed, shall have the same validity as a resolution passed at a meeting and shall be binding on all Bondholders, provided that (1) the written consultation must be sent to all Bondholders whose names appear in the Bondholder Register at the time the list for consultation is finalized (where the Bonds have not been registered with VSDC) or in the list of Bondholders provided by VSDC (where the Bonds have been registered with VSDC), and (2) must be approved by Bondholders representing at least 75% of the total face value of the Bonds outstanding (for Major Matters, must be approved by Bondholders representing 75% of the total face value of the Bonds outstanding).
- (vi) For the avoidance of doubt, any resolution passed by the Bondholders' Meeting in accordance with this **Condition 25.3** shall not be binding on the Issuer unless approved by the Issuer (except for resolutions of the Bondholders passed after an Event of Default has occurred, which shall be unconditionally binding on the Issuer).
- (vii) Notwithstanding the provisions of **Points (i), (ii), (iii), (iv), (v), and (vi) of Condition 25.3** above, where there is only one Bondholder holding 100% of the total face value of the Bonds outstanding, it shall not be necessary to convene a Bondholders' Meeting. The Issuer and the sole Bondholder shall agree in writing on the contents requiring amendment, adjustment, or supplementation relating to the Terms and Conditions of the Bonds, either by a written agreement between the two parties or by a set of documents comprising the document of the party seeking consultation and the direct written response of the consulted party regarding such contents requiring amendment, adjustment, or supplementation. In this case, the written agreement between the Issuer and the sole Bondholder and/or the set of documents comprising the document of the party seeking consultation and the written response of the consulted party agreeing to/approving such matters shall have the same legal validity as a resolution of the Bondholders' Meeting approved and passed by the Issuer and the Bondholder (For matters concerning the handling of Events of Default of the Issuer, the sole Bondholder shall have the right to approve the contents requiring amendment, adjustment, or supplementation relating to the Terms and Conditions of the Bonds without the approval of the Issuer).

25.4. Notices

All notices sent to the Bondholders shall be deemed to have been duly delivered by publication on the website of the Issuer, VSDC, HNX, the Registrar, the Paying Agent, or the Bondholders' Representative, or by hand delivery, or by courier through a delivery service provider, or by fax/email (for institutional Bondholders – if requested) to the address and/or fax number specified in the Bondholder Register, or equivalent data managed by VSDC (as applicable) at the time the notice is sent.

25.5. Registered Address:

The registered address of the Issuer for receiving notices and other purposes specified in these Terms and Conditions of the Bonds is set out below:

Vietnam Joint Stock Commercial Bank for Industry and Trade

- Address: No. 108 Tran Hung Dao Street, Cua Nam Ward, Hanoi.
- Telephone: 024. 3941 8868 Fax: 024. 3941 1032
- Website: www.vietinbank.vn
- Recipient: Head of Capital Markets Department.

26. INFORMATION ON COMMITMENTS

The Issuer undertakes that the public offering of the Bonds has obtained all necessary approvals and licenses from the relevant state regulatory authorities in accordance with the law. At the same time, the Issuer undertakes to investors that it will strictly and fully perform its obligations, including but not limited to the following undertakings:

26.1. Undertaking to perform the Issuer's obligations to investors regarding offering conditions, payment, and protection of investors' lawful rights and interests

VietinBank undertakes to perform its obligations to investors regarding offering conditions, payment, and protection of investors' lawful rights and interests, specifically as follows:

(a) Undertaking regarding offering conditions

VietinBank undertakes to perform its obligations to investors regarding offering conditions in accordance with the Law on Securities and documents guiding the Law on Securities, including the following conditions:

- Having contributed charter capital at the time of registration for the offering exceeding VND 30 (thirty) billion, calculated based on the value recorded in the accounting books;
- Having a profitable business performance in the year immediately preceding the year of registration for the offering, while having no accumulated losses as of the year of registration for the offering; having no overdue liabilities for more than 01 (one) year;
- Having an issuance plan and a plan for the use and repayment of capital raised from the public offering of Bonds approved by the Competent Authority;
- Having an undertaking to perform the Issuer's obligations to investors/Bondholders regarding offering conditions, payment, protection of investors'/Bondholders' lawful rights and interests, and other matters;
- Having a securities company providing consultancy on the application dossier for the public offering of Bonds;
- Having a Bondholders' Representative in accordance with the law;
- The Issuer is not subject to criminal prosecution or has been convicted of any of the crimes

infringing upon the economic management order for which the conviction has not yet been expunged;

- Having an escrow account for receiving payments for the purchase of Bonds in the offering;
- Having an undertaking to list the Bonds on the securities trading system after completion of the offering;
- Satisfying the conditions regarding the value of Bonds expected to be issued in each tranche and liabilities as prescribed.

(b) Undertaking regarding payment obligations

VietinBank undertakes to fully perform its obligations to pay principal, interest on the Bonds, and other amounts relating to the Bonds (if any) to investors/Bondholders and ensure that such payments are made fully, accurately, and on time in accordance with the Terms and Conditions of the Bonds as specifically provided in this Prospectus, including:

- Bond interest: shall be paid periodically every six (06) months on the Bond Interest Payment Date in accordance with the Terms and Conditions of the Bonds.
- Bond principal: shall be repaid at 100% of the face value of the Bonds on the Bond Maturity Date or the Bond Redemption Exercise Date or on the date of early redemption as agreed, or on another maturity date in accordance with the Terms and Conditions of the Bonds.

(c) Undertaking to protect investors' lawful rights and interests

VietinBank undertakes to protect the lawful rights and interests of investors in and relating to the Bonds (*including rights such as: transferring, selling, gifting, bequeathing the Bonds; using the Bonds as security, pledging, discounting, or participating in other civil or commercial transactions*) in accordance with the Terms and Conditions of the Bonds as specifically provided in this Prospectus and in compliance with relevant laws.

26.2. Undertaking to List the Bonds

- VietinBank has a written undertaking from the BOD regarding the implementation of the listing of the Bonds on HNX after completion of the public offering of the Bonds;
- Undertaking to complete the application dossier for listing within 30 (thirty) days from the date of completion of the public offering of the Bonds in accordance with the law and thereafter maintain the listing of the Bonds for as long as any Bonds remain outstanding, in order to ensure satisfaction of the conditions for listing and trading on HNX;
- The planned listing of the Bonds is expected to be implemented by VietinBank in accordance with the order and procedures prescribed by law, specifically:

No.	Work Contents	Expected Timeline
1	Date of completion of the Bond offering	T
2	Completion and submission of the application dossier for registration and listing of the Bonds at VSDC and HNX (as prescribed by law, within 30 (thirty) days from the date of completion of the Bond offering)	T + 30
3	HNX issues a decision approving the listing (as prescribed by law, within 30 (thirty) days from the date of receipt of a complete and valid application dossier, HNX shall issue a decision approving the listing)	(T + 30) + 30
4	Completion of the procedures for listing and putting the Bonds into trading after HNX issues a decision approving the listing and trading of the Bonds (as prescribed by law, the first trading date shall be no later than 30 days from the date on which the Stock Exchange issues the decision approving	[(T + 30) + 30] + 30

No.	Work Contents	Expected Timeline
	the listing)	

26.3. Other Undertakings Relating to the Offering

In addition to the above undertakings, VietinBank undertakes to perform its obligations to investors regarding other conditions as follows:

- Use the proceeds from the public offering of the Bonds for the purposes stated in this Prospectus;
- Have appointed and selected the Bondholders' Representative before the Bonds are issued in accordance with the law;
- Have a securities company providing consultancy on the application dossier for listing the Bonds in accordance with the law;
- Comply with the Issuer's information disclosure obligations in accordance with the law;
- Undertake to perform other obligations and satisfy other conditions in accordance with the Terms and Conditions of the Bonds set out in this Prospectus, the provisions of the Representation Agreement, and other relevant laws and regulations.

27. GOVERNING LAW

The Terms and Conditions of the Bonds shall be governed by and construed in accordance with Vietnamese law. Any dispute arising out of and/or in connection with the Bonds and the Terms and Conditions of the Bonds shall first be resolved through negotiation and mediation in a spirit of cooperation and mutual benefit. If the parties cannot resolve the dispute through negotiation and mediation, each party shall have the right to refer the dispute to a competent court in Vietnam for resolution.

VII. PURPOSE OF THE OFFERING

1. Purpose of the Offering

The purpose of the Issuer's issuance/public offering of the Bonds is to increase the scale of operating capital, increase Tier 2 capital, and ensure the operational safety ratios in accordance with the regulations of the SBV, while also serving the purpose of providing loans to the economy.

2. Feasible Plan

The Issuer's offering of the Bonds is not intended to raise capital for the implementation of investment projects in which the Issuer acts as the investor.

VIII. PLAN FOR THE USE AND REPAYMENT OF PROCEEDS FROM THE OFFERING

1. Plan for Use of Capital Raised from the Offering

The proceeds from the public offering of the Bonds, after deduction of relevant fees and expenses, are expected to be used by the Issuer to increase the scale of operating capital, increase Tier 2 capital, and ensure the operational safety ratios in accordance with the regulations of the SBV, while also serving the purpose of providing loans to the economy in industries and sectors permitted under the laws on credit institutions and the Issuer's internal regulations, which are expected to include the sectors listed below, on the basis of ensuring compliance with the SBV's regulations from time to time

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No.	Industry Name	Capital Utilization Plan (VND billion)	Expected Disbursement Period
I	Phase 1	12,000	
1	Real Estate	4,000	Q4/2026 – Q4/2027
2	Investment in Public-Private Partnership (PPP) projects	8,000	
II	Phase 2	4,000	
1	Real Estate	4,000	Q4/2026 – Q4/2027
	Total	16,000	

(The actual amount disbursed for each sector or industry shall depend on the volume of Bonds successfully offered for sale and the lending progress to the economy. In the event that the entire planned offering volume is not issued in Phase 1, the unsold portion shall be carried forward to Phase 2, and the corresponding disbursement amount for the unissued portion in Phase 1 shall also be carried forward to Phase 2 for use in accordance with the capital utilization purposes of Phase 2.)

The Issuer expects to use the proceeds from the Bond offering to disburse funds/provide loans to the aforementioned industries and sectors. The extent of capital utilization shall be determined based on the specific disbursement progress of each industry and sector to ensure operational efficiency and safety in accordance with the regulations of the State Bank of Vietnam (SBV).

In the event that the proceeds are insufficient to cover all planned purposes, the Issuer shall consider allocating funds for disbursement/lending in the following order of priority:

- (i) Prioritize the allocation of funds for disbursement/lending to potential industries and sectors encouraged for development by the Government and the SBV in accordance with applicable regulations and orientations from time to time, ensuring alignment with the Issuer's credit growth targets;
- (ii) Industries and sectors with urgent capital needs that satisfy the Issuer's disbursement conditions and ensure the Issuer's credit growth targets;
- (iii) Industries and sectors that have completed all required documentation and licensing procedures and are ready for implementation.

In addition, if the expected proceeds from the offering are insufficient to cover all planned purposes, the Issuer may utilize and allocate funding from other capital mobilization channels, such as mobilizing deposits from individuals and organizations, issuing other valuable papers, etc., in compliance with applicable laws, to ensure and maximally meet the disbursement/lending needs of each specific industry and sector, while ensuring the Issuer's objectives of capital balance, efficient capital utilization, and operational safety.

2. Repayment Plan for Proceeds from the Offering

The Issuer expects to use net cash flows from operating activities, including but not limited to interest income from the planned disbursements/loans funded by the proceeds from this Bond issuance and other lawful sources of income, after deducting tax obligations payable to the State and operating expenses, to ensure sufficient funds to repay interest and principal obligations on time, including existing debt obligations and the Bonds expected to be offered.

Details of the repayment plan are as follows:

Content	Debt Repayment Period	Repayment Source
Bond Interest Payment Plan	on the Bond Interest Payment Date and Bond Maturity Date	Cash interest income from the planned disbursements/loans funded by the proceeds from the Bond issuance and other lawful sources of income, after deducting tax obligations payable to the State and operating expenses, shall be used to pay Bond interest to investors, provided that such payment does not result in an annual loss in the Issuer's business results.
Bond Principal Repayment Plan	on the Bond Repurchase Exercise Date <i>or</i> the date of early repurchase of Bonds as agreed <i>or</i> the Bond Maturity Date.	The Issuer shall use funds from (i) debt collection cash flows from loans disbursed using the proceeds from the Bond issuance; (ii) capital mobilized from the economy, accumulated own funds; and (iii) the Issuer's business profits and financial capacity.

The projected revenue from disbursements/loans funded by the proceeds from VietinBank's public offering of Bonds is expected to be used to pay the following Bond principal and interest amounts:

Phase 1:

Unit: VND billion

Expected Lending Debt Collection Period	Expected Lending Rate/Output Interest Rate (%/year)	Expected Opening Lending Balance	Expected Interest Receivable from Loans	Expected Principal Repayment During the Period	Expected Principal + Interest Receivable	Expected Closing Lending Balance
Period 1 Year 1	9%	12,000	540	0	540	12,000
Period 2 Year 1	9%	12,000	540	0	540	12,000
Period 1 Year 2	9%	12,000	540	0	540	12,000
Period 2 Year 2	9%	12,000	540	0	540	12,000
Period 1 Year 3	9%	12,000	540	0	540	12,000
Period 2 Year 3	9%	12,000	540	0	540	12,000
Period 1 Year 4	9%	12,000	540	0	540	12,000
Period 2 Year 4	9%	12,000	540	0	540	12,000
Period 1 Year 5	9%	12,000	540	0	540	12,000

This translation is for reference only

Expected Lending Debt Collection Period	Expected Lending Rate/Output Interest Rate (%/year)	Expected Opening Lending Balance	Expected Interest Receivable from Loans	Expected Principal Repayment During the Period	Expected Principal + Interest Receivable	Expected Closing Lending Balance
Period 2 Year 5	9%	12,000	540	0	540	12,000
Period 1 Year 6	9%	12,000	540	0	540	12,000
Period 2 Year 6	9%	12,000	540	12,000	12,540	0

Phase 2:

Unit: VND billion

Expected Lending Debt Collection Period	Expected Lending Rate/Output Interest Rate (%/year)	Expected Opening Lending Balance	Expected Interest Receivable from Loans	Expected Principal Repayment During the Period	Expected Principal + Interest Receivable	Expected Closing Lending Balance
Period 1 Year 1	9%	4,000	180	0	180	4,000
Period 2 Year 1	9%	4,000	180	0	180	4,000
Period 1 Year 2	9%	4,000	180	0	180	4,000
Period 2 Year 2	9%	4,000	180	0	180	4,000
Period 1 Year 3	9%	4,000	180	0	180	4,000
Period 2 Year 3	9%	4,000	180	0	180	4,000
Period 1 Year 4	9%	4,000	180	0	180	4,000
Period 2 Year 4	9%	4,000	180	0	180	4,000
Period 1 Year 5	9%	4,000	180	0	180	4,000
Period 2 Year 5	9%	4,000	180	0	180	4,000
Period 1 Year 6	9%	4,000	180	0	180	4,000
Period 2 Year 6	9%	4,000	180	4,000	4,180	0

In the event that the entire planned quantity and value of Bonds offered in Phase 1 are not successfully offered, the quantity and value of Bonds not fully offered in Phase 1 shall be carried

This translation is for reference only forward to Phase 2. Therefore, the opening balance of each Phase may change depending on the actual quantity and value of Bonds issued in each Phase).

The assumptions are as follows:

- The expected debt collection period commences from the Bond Issuance Date of each Phase;
- The assumed output interest rate/lending interest rate is 9%/year and remains unchanged throughout the Bond term. However, lending interest rates applicable to projects/customers are floating according to market conditions; therefore, VietinBank's actual output interest rate/lending interest rate in each period may be higher or lower than the aforementioned assumed interest rate;
- The Bonds are not subject to early repurchase and shall remain outstanding until the Bond Maturity Date.

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Expected debt repayment plan of the Issuer is as follows:

Unit: VND billion

Indicator		Bond Code	
		CTG2632T2/01	CTG2632T2/02
Expected Issuance Period		Expected issuance in Q4/2026	Expected issuance in Q4/2026
Expected successfully issued Bond value		12.000	4.000
Year 2027	Expected Bond Interest Payment 1	492	164
	Expected Bond Interest Payment 2	492	164
	Total	984	328
Year 2028	Expected Bond Interest Payment 1	492	164
	Expected Bond Interest Payment 2	492	164
	Total	984	328
Year 2029	Expected Bond Interest Payment 1	492	164
	Expected Bond Interest Payment 2	492	164
	Total	984	328
Year 2030	Expected Bond Interest Payment 1	492	164
	Expected Bond Interest Payment 2	492	164
	Total	984	328
Year 2031	Expected Bond Interest Payment 1	492	164
	Expected Bond Interest Payment 2	492	164
	Total	984	328
Year 2032	Expected Bond Interest Payment 1	510	170
	Expected Bond Interest Payment 2	510	170
	Bond Principal	12.000	4.000

	<i>Total</i>	<i>13.020</i>	<i>4.340</i>
<u>Payment Period:</u>			
- Bond principal: The Bond principal shall be repaid in one (01) installment equal to 100% of the Bond par value on the Bond Maturity Date, or on the Bond Repurchase Exercise Date of the Issuer, or on the agreed early repurchase date, or on another due date in accordance with the Terms and Conditions of the Bonds; - Bond interest: Bond interest shall be paid periodically every six (06) months on the Bond Interest Payment Date, being each date falling six (06) months from the Bond issuance date during the Bond term; - Source of repayment of Bond principal and interest: At Section 2, Part VIII of this Prospectus.			

The details of the repayment plan for the proceeds from the Bond offering(s) as above are based on the following assumptions:

- The Bonds are not subject to early repurchase and shall remain outstanding until the Bond Maturity Date.
- The Reference Interest Rate (the average interest rate of individual savings deposits in Vietnamese Dong, paid at maturity, with a 12-month term (or an equivalent term interest rate) published on the Interest Rate Determination Date on the official websites of the Reference Banks (comprising 4 banks: VietinBank, BIDV, Vietcombank and Agribank)) is 5.9%/year. The assumed interest rate margin applicable to the Bonds for the first 05 years is 2.3%/year. The Bond interest rate for the first 05 years is 8.2%/year. The assumed interest rate margin applicable to the Bonds for the final year is 2.6%/year. The Bond interest rate for the final year is 8.5%/year.

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IX. PARTIES RELATED TO THE OFFERING

1. Parties related to the offering

(i) **Underwriting Organization or Distribution Agent:** None.

(ii) **ADVISORY ORGANIZATION:**

VietinBank Securities Joint Stock Company

Head Office: 1st to 4th Floors, N02-T2 Building, Ngoai Giao Doan Area, Xuan Dinh Ward, Hanoi City

Telephone: 024. 3974 1771

Fax: 024. 3974 1760

Website: www.vbse.vn

(iii) **Bondholders' Representative:**

VNDIRECT Securities Corporation

Head Office: No. 1 Nguyen Thuong Hien, Hai Ba Trung Ward, Hanoi City

Telephone: 024. 3972 4568

Fax: 024. 3972 4600

Website: www.vndirect.com.vn

(iv) **Auditing Organization:**

Deloitte Vietnam Co., Ltd. – Organization conducting the audit of the separate and consolidated 2024 financial statements and the review of the separate and consolidated semi-annual 2026 financial statements

Head Office: 15th Floor, Vinaconex Building, No. 34 Lang Ha, Lang Ward, Hanoi City

Telephone: 024. 7105 0000

Fax: 024. 6288 5678 Website: www.deloitte.com/vn

PwC Vietnam Co., Ltd. – Organization conducting the audit of the separate and consolidated 2025 financial statements

Head Office: No. 29 Le Duan Street, Saigon Ward, Ho Chi Minh City

Telephone: 028. 3823 0796

Website: www.pwc.com/vn

2. Opinion of the ADVISORY ORGANIZATION on the offering

Based on the information collected from the Issuer, in its capacity as the ADVISORY ORGANIZATION for the Bond Offering Registration Dossier, VietinBank Securities Joint Stock Company has the following opinions and assessments:

The total volume of Bonds expected to be offered to the public by VietinBank is VND 16,000 billion at par value, equivalent to 20.6% of VietinBank's charter capital as of 30/06/2026. The Bond volume of this offering is 7.2 times the volume of Bonds that VietinBank successfully offered to the public in its most recent offering (VND 2,221.495 billion), which is consistent with VietinBank's scale of operations in the market. The entire proceeds from this offering will be used by VietinBank to increase its operating capital, provide loans to the economy, increase Tier 2 capital, and ensure compliance with operational safety ratios in accordance with SBV regulations. The purpose, issuance plan, plan for utilization and repayment of the proceeds from the offering have been approved by VietinBank's BOD and are in compliance with applicable laws.

In addition to the risks mentioned in this Prospectus, VietinBank Securities Joint Stock Company assesses that increasing the expected capital raised from this offering is necessary and consistent with VietinBank's needs and intended use of funds, and is also an important factor in achieving the objective of increasing Tier 2 capital and complying with operational safety ratios in accordance with SBV regulations.

However, VietinBank Securities Joint Stock Company would like to note that our opinions and assessments are provided from the perspective of a ADVISORY ORGANIZATION, based on the information we have collected and theoretical assessments of the financial and securities sectors. Our assessments do not imply any guarantee of the value of the Bonds offered or the certainty of the figures in VietinBank's capital utilization plan, nor do they imply any guarantee of the success of the issuance. These assessments are for reference only.

3. Opinions of experts on the offering

None. In this offering, VietinBank has entered into a Service Agreement with VietinBank Securities Joint Stock Company. Accordingly, VietinBank Securities Joint Stock Company, in its capacity as the ADVISORY ORGANIZATION for the Bond Offering Registration Dossier, provides consulting services for VietinBank's Bond Offering Registration Dossier. Therefore, VietinBank does not use or engage the consulting services of any other expert for this offering.

X. OTHER IMPORTANT INFORMATION THAT MAY AFFECT INVESTORS' DECISIONS

In addition to the information on risks, contingent debt obligations, commitments made but not yet performed, and major changes that may affect the Issuer's business results and financial position, which have been presented publicly, transparently and fully in this Prospectus, based on its best assessment and belief at the time of issuance of this Prospectus, the Issuer believes that there is no other important information that may affect investors' decisions. Investors should make objective assessments and carefully consider for themselves and fully assess the risk factors before making an investment decision in the Bonds.

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**XI. DATE, SIGNATURE AND SEAL OF THE REPRESENTATIVES OF THE ISSUER
AND THE ADVISORY ORGANIZATION**

Hanoi, date 30 month 09 year 2026

REPRESENTATIVE OF THE ISSUER

VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE

CHAIRMAN OF THE BOARD OF DIRECTORS

(Signed and sealed)

TRAN MINH BINH

GENERAL DIRECTOR

(Signed)

NGUYEN TRAN MANH TRUNG

CHIEF ACCOUNTANT

(Signed)

NGUYEN HAI HUNG

REPRESENTATIVE OF THE ADVISORY ORGANIZATION

VIETINBANK SECURITIES JOINT STOCK COMPANY

DEPUTY GENERAL DIRECTOR

(signed and sealed)

PHAM NGOC HIEP

XII. APPENDICES

- 1. Appendix I:** Enterprise Registration Certificate of VietinBank.
 - 2. Appendix II:** Establishment and Operation License of VietinBank and Decisions amending and supplementing the contents of the Establishment and Operation License.
 - 3. Appendix III:** Charter on Organization and Operation of VietinBank.
 - 4. Appendix IV:** Resolution of the Board of Directors No. 377/NQ-HĐQT-VIETINBANK-VPĐQT1 dated 16/09/2026.
 - 5. Appendix V:**
 - Separate and consolidated financial statements for 2024 and 2025 (audited) of VietinBank;
 - Reviewed separate and consolidated semi-annual 2026 financial statements of VietinBank;
 - 6. Appendix VI:** Commitment of VietinBank to fulfill its obligations to investors regarding issuance conditions, payment, protection of investors' lawful rights and interests, and other conditions in accordance with applicable laws.
 - 7. Appendix VII:** Bondholders' Representative Service Agreement for the public offering of Bonds between VietinBank and VNDIRECT Securities Corporation and the amendments and supplements to the Agreement.
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