



HANOI DEPARTMENT OF PLANNING  
AND INVESTMENT  
BUSINESS REGISTRATION OFFICE

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

## ENTERPRISE REGISTRATION CERTIFICATE JOINT STOCK COMPANY

Enterprise ID number: 0100111948

First registration: July 03, 2009

13th registration of amendment: January 08, 2024

### 1. Company name

Company name in Vietnamese: NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN CÔNG  
THƯƠNG VIỆT NAM

Company name in foreign language: VIETNAM JOINT STOCK COMMERCIAL BANK  
FOR INDUSTRY AND TRADE

Company's abbreviated name: VIETINBANK

### 2. Head office address

108 Tran Hung Dao, Cua Nam Ward, Hoan Kiem District, Hanoi City, Vietnam

Telephone: 043.9421030

Fax: 043.9421032

Email: [Webmaster@vietinbank.vn](mailto:Webmaster@vietinbank.vn)

Website: [www.vietinbank.vn](http://www.vietinbank.vn)

### 3. Charter capital: VND 53,699,917,480,000.

Par value per share: VND 10,000

Total number of shares: 5,369,991,748

### 4. Legal representative of the company

Full name: TRAN MINH BINH Gender: Male

Title: Chairman of the Board of Directors

Date of birth: December 07, 1974 Ethnicity: Kinh Nationality: Vietnamese

Type of personal legal document: Vietnamese Passport

Number of personal legal document: C3446628

Date of issue: June 08, 2017

Place of issue: Immigration Department

Permanent address: Room 26, A2 Apartment Building of the Central Finance and  
Administration Commission, Cong Vi Ward, Ba Dinh District, Hanoi City, Vietnam

Contact address: 395 Lac Long Quan, Nghia Do Ward, Cau Giay District, Hanoi City,  
Vietnam

HEAD OF OFFICE

(Signed and Sealed)

Do Van Tinh

02



THE STATE BANK OF VIETNAM

THE SOCIAL REPUBLIC OF VIETNAM

Independence – Freedom - Happiness

Hanoi, 17<sup>th</sup> June 2022

## LICENSE

### THE ESTABLISHMENT AND OPERATION OF COMMERCIAL BANK

#### GOVERNOR OF THE STATE BANK OF VIETNAM

Pursuant to the Law on the State Bank of Vietnam dated 16/06/2010;

Pursuant to the Law on Credit Institutions dated 16/6/2010 and the Law amending and supplementing certain articles of the Law on Credit Institutions dated 20/11/2017;

Pursuant to the Decree No.16/2017/ND-CP dated 17/02/2017 of the Government stipulating the functions, tasks, powers and organizational structure of the State Bank of Vietnam;

Pursuant to the Circular No.40/2011/TT-NHNN dated 15/12/2011 of the Governor of the State Bank of Vietnam on the regulations regarding issuance of license for the establishment and operation of commercial bank, foreign bank branches, representative offices of foreign credit institutions, and other foreign organizations conducting banking activities in Vietnam and Circular No.17/2017/TT-NHNN dated 20/11/2017 of the Governor of the State Bank of Vietnam amending and supplementing certain articles of Circular No.40/2011/TT-NHNN dated 15/12/2011;

Considering the application No.508/HDQT-NHCT1.2 dated 12/4/2022 requesting for amendment and supplementation of activity to license for the establishment and operation and attached documents of Vietnam Joint Stock Commercial Bank for Industry and Trade;

As requested by the Chief Inspector of Banking Supervision,

#### DECIDED:

**Article 1.** Approve the Renewal of Commercial Joint Stock Bank Operating License No. 142/GP-NHNN dated 03/7/2009 for Vietnam Joint Stock Commercial Bank for Industry and Trade as follows:

1. Bank Name:

- Full name (in Vietnamese): NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN CÔNG THƯƠNG VIỆT NAM.

- Full name (in English): VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE.

- Trading name (or abbreviated name): VietinBank.



2. Head office address: 108 Tran Hung Dao Street, Cua Nam Ward, Hoan Kiem District, Ha Noi City, Viet Nam.

**Article 2:** Charter capital of VietinBank is 48,057,506,090,000 Vietnamese Dong (in words: Forty-eight thousand fifty-seven billion five hundred six million ninety thousand Vietnamese dong).

**Article 3.** The operating period of Vietnam Joint Stock Commercial Bank for Industry and Trade is 99 years from 3/7/2009.

**Article 4. Main activities:**

Vietnam Joint Stock Commercial Bank for Industry and Trade is entitled to conduct the activities of a commercial bank in accordance with the provisions of law and the regulations of the State Bank of Vietnam, including the following activities:

1. Taking demand deposits, term deposits, savings deposits, and other types of deposits.
  2. Extending credit in the following forms:
    - a) Lending;
    - b) Discounting and rediscounting negotiable instruments and other valuable papers;
    - c) Providing bank guarantees;
    - d) Issuing credit cards;
    - dd) Domestic factoring.
  3. Opening current accounts for customers.
  4. Providing domestic payment services:
    - a) Supplying payment instruments;
    - b) Providing payment services such as cheque payment, payment orders, collection orders, collection authorization, letters of credit, bank cards, collection and disbursement services.
  5. Opening accounts:
    - a) Opening accounts at the State Bank of Vietnam;
    - b) Opening accounts at other credit institutions or branches of foreign banks.
  6. Organizing internal payment and participating in the national interbank payment system.
  7. Providing cash management services, banking and financial consultancy; asset management and custody services, safe deposit box and vault rental.
  8. Providing corporate financial consultancy, consultancy on mergers, acquisitions, consolidation, and investment.
  9. Participating in bidding, purchasing, and selling treasury bills, negotiable instruments, government bonds, State Bank bills, and other valuable papers on the money market.
  10. Purchasing and selling government bonds and corporate bonds.
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11. Issuing certificates of deposit, promissory notes, bills, and bonds to raise capital in accordance with the Law on Credit Institutions, the Law on Securities, government regulations, and the guidance of the State Bank of Vietnam.
12. Borrowing from the State Bank of Vietnam in the form of refinancing in accordance with the Law on the State Bank of Vietnam and the guidance of the State Bank of Vietnam.
13. Borrowing, lending, depositing, and taking deposits from credit institutions, branches of foreign banks, and domestic and foreign financial institutions in accordance with the law and the guidance of the State Bank of Vietnam.
14. Contributing capital and purchasing shares in accordance with the law and the guidance of the State Bank of Vietnam.
15. Acting as trustor or trustee, and acting as agent in banking activities, insurance business, and asset management in accordance with the law and the guidance of the State Bank of Vietnam.
16. Trading and providing foreign exchange services in the domestic and international markets within the scope prescribed by the State Bank of Vietnam.
17. Trading and providing interest rate derivative products.
18. Securities depository services.
19. Trading in gold bullion.
20. E-wallet services.
21. Providing commodity price derivative products.
22. Investing in government bond futures contracts.

**Article 5.** During its operation, Vietnam Joint Stock Commercial Bank for Industry and Trade must comply with Vietnamese law.

**Article 6.** This license is effective from the date of signing and replaces Commercial Joint Stock Bank Operating License No. 142/GP-NHNN dated 03/7/2009, issued by the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade; Decision No. 1831/QĐ-NHNN dated 29/8/2017 on the amendment and supplementation to the license for the establishment and operation and attached documents of Vietnam Joint Stock Commercial Bank for Industry and Trade; Decision No. 1912/QĐ-NHNN dated 05/10/2018 on the supplementation of activity to the license for the establishment and operation and attached documents of Vietnam Joint Stock Commercial Bank for Industry and Trade; Decision No. 2223/QĐ-NHNN dated 12/11/2018 on the amendment of activity to the license for the establishment and operation and attached documents of Vietnam Joint Stock Commercial Bank for Industry and Trade; Decision No. 743/QĐ-NHNN dated 10/4/2019 on the supplementation of activity to the license for the establishment and operation and attached documents of Vietnam Joint Stock Commercial Bank for Industry and Trade; Decision No. 1912/QĐ-NHNN dated 09/11/2020 on the supplementation of activity to the license for the establishment and operation and attached documents of Vietnam Joint Stock Commercial Bank for Industry and Trade; Decision No. 1340/QĐ-NHNN dated 20/8/2021 on the amendment of charter capital at the license for the establishment and operation and attached documents of Vietnam Joint Stock Commercial Bank for Industry and Trade.



**Article 7.** The renewal license of Vietnam Joint Stock Commercial Bank for Industry and Trade is made in five (05) original copies: one (01) copy for Vietnam Joint Stock Commercial Bank for Industry and Trade; one (01) copy for business registration; three (03) copies kept at the State Bank of Vietnam (one copy kept at the Office of the State Bank of Vietnam, one copy kept at the State Bank of Vietnam Hanoi Branch, one copy kept in the file for renewal of the operating license Vietnam Joint Stock Commercial Bank for Industry and Trade)/.

**Recipients:** ✓

- As per Article 7;
- The State Bank of Vietnam's leadership (for reporting);
- Hanoi City People's Committee;
- Ministry of Public Security;
- Ministry of Planning and Investment;
- Archived at: Office; Banking inspectors and supervisors.

**PP. GOVERNOR  
DEPUTY GOVERNOR**

*(Signed and sealed)*

**Doan Thai Son**



THE STATE BANK OF VIETNAM

SOCIALIST REPUBLIC OF VIETNAM

No.: 2080/QĐ-NHNN

Independence - Freedom - Happiness

Hanoi, November 03, 2023

## DECISION

### On the amendment of the operational scope in the License of Vietnam Joint Stock Commercial Bank for Industry and Trade

#### THE GOVERNOR OF THE STATE BANK OF VIETNAM

*Pursuant to the Law on the State Bank of Vietnam dated June 16, 2010;*

*Pursuant to the Law on Credit Institutions dated June 16, 2010 and the Law on Amendments to the Law on Credit Institutions dated November 20, 2017;*

*Pursuant to the Government's Decree No. 102/2022/ND-CP dated December 12, 2022 on the functions, duties, powers, and organizational structure of the State Bank of Vietnam;*

*Pursuant to Circular No. 40/2011/TT-NHNN dated December 15, 2011 of the Governor of the State Bank of Vietnam on the licensing, organization, and operation of commercial banks, foreign bank branches, and representative offices of foreign credit institutions and other foreign organizations engaged in banking operations in Vietnam (as amended by Circular No. 17/2017/TT-NHNN dated November 20, 2017, Circular No. 17/2018/TT-NHNN dated August 14, 2018, Circular No. 28/2018/TT-NHNN dated November 30, 2018, Circular No. 25/2019/TT-NHNN dated December 2, 2019, and Circular No. 28/2021/TT-NHNN dated December 31, 2021);*

*In consideration of the request made by the Chairman of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) in the Application for amendment of operational scope in the Establishment and Operation License No. 1012/HDQT-NHCT-NS1 dated October 6, 2023, along with the enclosed dossier;*

*At the proposal of the Chief of the Banking Supervisory Agency.*

#### DECIDES:

**Article 1.** To approve the addition of the following operations after Item 22, Article 4 of the Establishment and Operation License No. 13/GP-NHNN dated June 17, 2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade:

"23. Provision of clearing and settlement services for securities transactions in accordance with Point a, Clause 4, Article 56 of the Law on Securities.

24. Acting as a supervisory bank in accordance with the law on securities."

**Article 2.** Vietnam Joint Stock Commercial Bank for Industry and Trade shall be responsible for:

1. Fulfilling the procedures stipulated in Clause 3, Article 18b of Circular No. 40/2011/TT-NHNN dated December 15, 2011 on the licensing, organization, and operation of commercial banks, foreign bank branches, and representative offices

of foreign credit institutions and other foreign organizations engaged in banking operations in Vietnam (as amended) regarding the additional operations specified in Article 1 of this Decision.

2. Conducting operations as a "supervisory bank" and the "provision of clearing and settlement services for securities transactions in accordance with Point a, Clause 4, Article 56 of the Law on Securities" in compliance with the Law on Securities, the Law on Credit Institutions (as amended in 2017), and relevant laws.

**Article 3.** This Decision shall take effect from the date of signing and constitutes an integral part of the Establishment and Operation License No. 13/GP-NHNN dated June 17, 2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade.

**Article 4.** The Chief of the Secretariat of the State Bank, the Chief of the Banking Supervisory Agency, the Chairman and members of the Board of Directors, the Head and members of the Supervisory Board, and the General Director of Vietnam Joint Stock Commercial Bank for Industry and Trade shall be responsible for the implementation of this Decision./.

***Recipients:***

- As stated in Article 4;
- Governor of the SBV (for reporting);
- Deputy Governor Doan Thai Son;
- Banking Operations Center (for coordination);
- Archived: Office, Banking Supervisory Agency 1, NVDUNG.

**PP. GOVERNOR**

**DEPUTY GOVERNOR**

*(Signed and Sealed)*

**Doan Thai Son**



THE STATE BANK OF VIETNAM

SOCIALIST REPUBLIC OF VIETNAM

No. 2472/QĐ-NHNN

Independence - Freedom - Happiness

Hanoi, December 28, 2023

## DECISION

### On the amendment of charter capital in the Establishment and Operation License of Vietnam Joint Stock Commercial Bank for Industry and Trade

#### THE GOVERNOR OF THE STATE BANK OF VIETNAM

*Pursuant to the Law on the State Bank of Vietnam dated June 16, 2010;*

*Pursuant to the Law on Credit Institutions dated June 16, 2010 and the Law on Amendments to the Law on Credit Institutions dated November 20, 2017;*

*Pursuant to the Government's Decree No. 102/2022/ND-CP dated December 12, 2022 on the functions, duties, powers, and organizational structure of the State Bank of Vietnam;*

*Pursuant to Circular No. 50/2018/TT-NHNN dated December 31, 2018 of the Governor of the State Bank of Vietnam on the dossiers, sequences, and procedures for approval of changes of commercial banks and foreign bank branches (as amended by Circular No. 06/2022/TT-NHNN dated June 30, 2022);*

*In consideration of the request made by the Chairman of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade in Document No. 1238/HDQT-NHCT-NSI dated December 20, 2023, along with the enclosed dossier;*

*At the proposal of the Chief of the Banking Supervisory Agency,*

#### DECIDES:

**Article 1.** To amend Article 2 of the Establishment and Operation License No. 13/GP-NHNN dated June 17, 2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade as follows:

“Article 2. The charter capital of Vietnam Joint Stock Commercial Bank for Industry and Trade is VND 53,699,917,480,000 (in words: Fifty-three thousand six hundred ninety-nine billion, nine hundred seventeen million, four hundred eighty thousand Vietnamese Dong).”

**Article 2.** Vietnam Joint Stock Commercial Bank for Industry and Trade shall be responsible for fulfilling the procedures stipulated in Clause 4, Article 29 of the Law on Credit Institutions (as amended) regarding the modified content specified in Article 1 of this Decision.

**Article 3.** This Decision shall take effect from the date of signing and constitutes an integral part of the Establishment and Operation License No. 13/GP-NHNN dated June 17, 2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade.

**Article 4.** The Chief of the Secretariat of the State Bank, the Chief of the Banking Supervisory Agency, the Chairman and members of the Board of Directors, the Head and members of the Supervisory Board, and the General Director of Vietnam Joint Stock

Commercial Bank for Industry and Trade shall be responsible for the implementation of this Decision./.

***Recipients:***

- As stated in Article 4;
- Governor of the SBV (for reporting);
- Deputy Governor Doan Thai Son;
- Finance and Accounting Department, Banking Operations Center (for coordination);
- Archived: Office, Banking Supervisory Agency 1, NVDUNG.

**PP. GOVERNOR**

**DEPUTY GOVERNOR**

*(Signed and Sealed)*

**Doan Thai Son**



STATE BANK OF VIETNAM  
BANKING SUPERVISORY  
AGENCY

No. 86/QĐ-TTGSNH1

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, February 21, 2025

## DECISION

### On the amendment of the operational scope in the License of Vietnam Joint Stock Commercial Bank for Industry and Trade

#### THE CHIEF OF THE BANKING SUPERVISORY AGENCY

*Pursuant to the Law on the State Bank of Vietnam dated June 16, 2010;*

*Pursuant to the Law on Credit Institutions dated January 18, 2024;*

*Pursuant to the Government's Decree No. 102/2022/ND-CP dated December 12, 2022 on the functions, duties, powers, and organizational structure of the State Bank of Vietnam; Decree No. 146/2024/ND-CP dated November 6, 2024 of the Government on amendments to, single-item annulments, and repeals of certain articles of Decree No. 102/2022/ND-CP dated December 12, 2022 and Decree No. 26/2014/ND-CP dated April 7, 2014 of the Government on the organization and operation of the Banking Sector Inspectorate and Supervisory Agency, as amended by Decree No. 43/2019/ND-CP dated May 17, 2019 of the Government;*

*Pursuant to the Prime Minister's Decision No. 18/2024/QĐ-TTg dated November 6, 2024 on the functions, duties, powers, and organizational structure of the Banking Supervisory Agency under the State Bank of Vietnam;*

*Pursuant to Circular No. 34/2024/TT-NHNN dated June 30, 2024 of the Governor of the State Bank of Vietnam on the reissuance of licenses, the amendment of operational scope in licenses, and the organization and operation of commercial banks, foreign bank branches, and representative offices in Vietnam of foreign credit institutions and other foreign organizations engaged in banking operations;*

*Pursuant to Circular No. 07/2024/TT-NHNN dated June 21, 2024 of the Governor of the State Bank of Vietnam on payment agency operations;*

*In consideration of the request made by the Chairman of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade in Application No. 67/HDQT-NHCT-NS1 dated January 6, 2025 regarding the approval for addition of payment agency outsourcing operations, along with the enclosed dossier;*

*At the proposal of the Director of the Banking Supervisory Department I.*

#### DECIDES:

**Article 1.** To add the operational content "Payment agency outsourcing" to Article 4 of the Establishment and Operation License No. 13/GP-NHNN dated June 17, 2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade.

**Article 2.** Vietnam Joint Stock Commercial Bank for Industry and Trade shall be responsible for:

1. Fulfilling the procedures stipulated in Clause 3, Article 7 of Circular No. 34/2024/TT-NHNN dated June 30, 2024 on the reissuance of licenses, the amendment of operational scope in licenses, and the organization and operation of commercial banks, foreign bank branches, and representative offices in Vietnam of foreign credit institutions and other foreign organizations engaged in banking operations regarding the additional operations specified in Article 1 of this Decision;
2. Conducting "Payment agency outsourcing" operations in compliance with relevant laws.

**Article 3.** This Decision shall take effect from the date of signing and constitutes an integral part of the Operation License No. 13/GP-NHNN dated June 17, 2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade.

**Article 4.** The Chief of the Secretariat of the Banking Supervisory Agency; the Director of the Banking Supervisory Department I; the Payment Department; the Chairman and members of the Board of Directors, the Head and members of the Supervisory Board, and the General Director of Vietnam Joint Stock Commercial Bank for Industry and Trade shall be responsible for the implementation of this Decision./.

***Recipients:***

- As stated in Article 4;
- Governor (for reporting);
- Deputy Governor Pham Quang Dung (for reporting);
- Acting Chief of the Banking Supervisory Agency (for reporting);
- Department of Planning and Investment of Hanoi City;
- Vietnam Joint Stock Commercial Bank for Industry and Trade;
- Archived: Clerical Office, Banking Supervisory Department I, PTHTRANG.

**PP. CHIEF OF THE BANKING  
SUPERVISORY AGENCY**

**DEPUTY CHIEF OF THE BANKING  
SUPERVISORY AGENCY**

*(Signed and Sealed)*

**Nguyen Duc Long**



THE STATE BANK OF VIETNAM  
CREDIT INSTITUTIONS  
MANAGEMENT AND SUPERVISORY  
DEPARTMENT

No.: 755/QD-QLGS2

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, April 28, 2025

## DECISION

**On the amendment of the operational scope in the Establishment and Operation  
License of Vietnam Joint Stock Bank for Industry and Trade**

**THE DIRECTOR GENERAL OF THE CREDIT INSTITUTIONS  
MANAGEMENT AND SUPERVISORY DEPARTMENT**

*Pursuant to the Law on the State Bank of Vietnam dated June 16, 2010;*

*Pursuant to the Law on Credit Institutions dated January 18, 2024;*

*Pursuant to Resolution No. 190/2025/QH15 dated February 19, 2025 on  
handling issues regarding the restructuring of the state apparatus;*

*Pursuant to the Government's Decree No. 26/2025/ND-CP dated February 24,  
2025 on the functions, duties, powers, and organizational structure of the State Bank of  
Vietnam;*

*Pursuant to Decision No. 276/QD-NHNN dated February 24, 2025 of the  
Governor of the State Bank of Vietnam on the functions, duties, powers, and  
organizational structure of the Credit Institutions Management and Supervisory  
Department;*

*Pursuant to Circular No. 34/2024/TT-NHNN dated June 30, 2024 of the  
Governor of the State Bank of Vietnam on the reissuance of licenses, the amendment of  
operational scope in licenses, and the organization and operation of commercial banks,  
foreign bank branches, and representative offices in Vietnam of foreign credit  
institutions and other foreign organizations engaged in banking operations;*

*Pursuant to Circular No. 60/2024/TT-NHNN dated December 31, 2024 of the  
Governor of the State Bank of Vietnam on treasury services for credit institutions and  
foreign bank branches;*

*In consideration of the request made by Vietnam Joint Stock Commercial Bank  
for Industry and Trade in Document No. 255/HDQT-NHCT-NS1 dated March 14, 2025,  
along with the enclosed dossier and documentation;*

*At the proposal of the Head of the State-owned Commercial Banks Management  
and Supervisory Division.*

## DECIDES:

**Article 1.** To supplement Article 4 of the Establishment and Operation License No. 13/GP-NHNN dated June 17, 2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade as follows:

"Treasury services for credit institutions and foreign bank branches."

**Article 2.** Vietnam Joint Stock Commercial Bank for Industry and Trade shall be responsible for:

1. Fulfilling the procedures stipulated in Clause 4, Article 37 of the Law on Credit Institutions dated January 18, 2024 and relevant laws regarding the modified content specified in Article 1 of this Decision.
2. Conducting "Treasury services for credit institutions and foreign bank branches" operations in compliance with relevant laws.

**Article 3.** This Decision shall take effect from the date of signing and constitutes an integral part of the Establishment and Operation License No. 13/GP-NHNN dated June 17, 2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade.

**Article 4.** The Chairman and members of the Board of Directors, the Head and members of the Supervisory Board, and the General Director of Vietnam Joint Stock Commercial Bank for Industry and Trade shall be responsible for the implementation of this Decision./.

***Recipients:***

- As stated in Article 4;
- Governor (for reporting);
- Deputy Governor Pham Quang Dung (for reporting);
- Office;
- State Bank Inspectorate;
- Credit Institution Prudential Supervision Department;
- Banking Operations Center (for coordination);
- Issue and Vault Department (for coordination);
- State Bank of Vietnam – Regional Branch 1 (for coordination);
- Deposit Insurance of Vietnam;
- Department of Finance of Hanoi City (for coordination);
- Archived: Clerical Office, Management and Supervisory Division 2, VM.HIEN.

**ACTING DIRECTOR GENERAL**

*(Signed and Sealed)*

**Nguyen Thị Thu Huong**



STATE BANK OF VIETNAM  
CREDIT INSTITUTIONS  
MANAGEMENT AND SUPERVISORY  
DEPARTMENT

No.: 1889/QD-QLGS2

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, August 5, 2025

## DECISION

**On the amendment of the Establishment and Operation License of Vietnam Joint Stock Commercial Bank for Industry and Trade**

**THE DIRECTOR GENERAL OF THE CREDIT INSTITUTIONS  
MANAGEMENT AND SUPERVISORY DEPARTMENT**

*Pursuant to the Law on the State Bank of Vietnam dated June 16, 2010;*

*Pursuant to the Law on Credit Institutions dated January 18, 2024; the Law on Amendments to the Land Law No. 31/2024/QH15, the Law on Housing No. 27/2023/QH15, the Law on Real Estate Business No. 29/2023/QH15, and the Law on Credit Institutions No. 32/2024/QH15 dated June 29, 2024;*

*Pursuant to National Assembly's Resolution No. 190/2025/QH15 dated February 19, 2025 on handling issues regarding the restructuring of the state apparatus;*

*Pursuant to Resolution No. 1656/NQ-UBTVQH15 dated June 16, 2025 of the Standing Committee of the National Assembly on the arrangement of commune-level administrative units of Hanoi City in 2025;*

*Pursuant to the Government's Decree No. 26/2025/ND-CP dated February 24, 2025 on the functions, duties, powers, and organizational structure of the State Bank of Vietnam;*

*Pursuant to Circular No. 50/2018/TT-NHNN dated December 31, 2018 of the State Bank of Vietnam on the dossiers, sequences, and procedures for approval of changes of commercial banks and foreign bank branches; Circular No. 06/2022/TT-NHNN dated June 30, 2022 and Circular No. 22/2024/TT-NHNN dated June 28, 2024 of the Governor of the State Bank of Vietnam on amendments to Circular No. 50/2018/TT-NHNN;*

*Pursuant to Decision No. 276/QD-NHNN dated February 24, 2025 of the Governor of the State Bank of Vietnam on the functions, duties, powers, and organizational structure of the Credit Institutions Management and Supervisory Department;*

*In consideration of the request made by Vietnam Joint Stock Commercial Bank for Industry and Trade in Application No. 609/HDQT-NHCT-NS1 dated July 3, 2025, along with the enclosed dossier and documentation;*

*At the proposal of the Head of the State-owned Commercial Banks Management and Supervisory Division.*

**DECIDES:**

**Article 1.** To amend the details of the head office address of Vietnam Joint Stock Commercial Bank for Industry and Trade in Clause 2, Article 1 of the Establishment and Operation License No. 13/GP-NHNN dated June 17, 2022 issued by the Governor of the State Bank of Vietnam as follows:

“2. Head office address: 108 Tran Hung Dao Street, Cua Nam Ward, Hanoi City, Vietnam.”

**Article 2.** Vietnam Joint Stock Commercial Bank for Industry and Trade shall be responsible for fulfilling the procedures stipulated in Clause 4, Article 37 of the Law on Credit Institutions 2024 (as amended) and relevant laws regarding the modified content specified in Article 1 of this Decision.

**Article 3.** This Decision shall take effect from the date of signing and constitutes an integral part of the Establishment and Operation License No. 13/GP-NHNN dated June 17, 2022 issued by the Governor of the State Bank of Vietnam.

**Article 4.** The Chairman and members of the Board of Directors, the Head and members of the Supervisory Board, and the General Director of Vietnam Joint Stock Commercial Bank for Industry and Trade shall be responsible for the implementation of this Decision./.

***Recipients:***

- As stated in Article 4;
- Governor (for reporting);
- Deputy Governor Pham Quang Dung (for reporting);
- Office;
- State Bank Inspectorate;
- Credit Institution Prudential Supervision Department;
- State Bank of Vietnam – Regional Branch 1 (for coordination);
- Deposit Insurance of Vietnam;
- People's Committee of Hanoi City (for coordination);
- Department of Finance of Hanoi City (for coordination);
- Archived: Clerical Office, Management and Supervisory Division 2, VMHien.

**ACTING DIRECTOR GENERAL**

*(Signed and Sealed)*

**Nguyen Thi Thu Huong**



**THE STATE BANK OF VIETNAM**

No. 47/QĐ-NHNN

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

*Hanoi, January 14, 2026*

## **DECISION**

### **On amending the charter capital content recorded in the License for Establishment and Operation of Vietnam Joint Stock Commercial Bank for Industry and Trade**

*Pursuant to the Law on the State Bank of Vietnam dated June 16, 2010 (as amended and supplemented);*

*Pursuant to the Law on Credit Institutions dated January 18, 2024 (as amended and supplemented);*

*Pursuant to Resolution No. 190/2025/QH15 dated February 19, 2025 of the National Assembly on handling a number of issues related to the arrangement of the state apparatus organization;*

*Pursuant to Decree No. 26/2025/ND-CP dated February 24, 2025 of the Government defining the functions, tasks, powers, and organizational structure of the State Bank of Vietnam;*

*Pursuant to Decision No. 276/QĐ-NHNN dated February 24, 2025 of the Governor of the State Bank of Vietnam defining the functions, tasks, powers, and organizational structure of the Agency of Credit Institution Management and Supervision;*

*Pursuant to Circular No. 50/2018/TT-NHNN dated December 31, 2018 regulating the dossiers, sequences, and procedures for approving a number of modified contents of commercial banks and foreign bank branches (as amended and supplemented);*

*Considering the request of Vietnam Joint Stock Commercial Bank for Industry and Trade in Document No. 1302/HDQT-NHCT-NS1 dated December 30, 2025 and the enclosed dossier;*

*At the proposal of the Director General of the Agency of Credit Institution Management and Supervision.*

### **HEREBY DECIDES:**

**Article 1.** To amend Article 2 of the License for Establishment and Operation No. 13/GP-NHNN dated June 17, 2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade as follows:

*"Article 2: The charter capital of Vietnam Joint Stock Commercial Bank for Industry and Trade is 77,669,446,370,000 VND (In words: Seventy-seven trillion, six hundred and sixty-nine billion, four hundred and forty-six million, three hundred and seventy thousand Vietnamese Dong)."*

**Article 2.** Vietnam Joint Stock Commercial Bank for Industry and Trade shall be responsible for implementing the procedures prescribed in Clause 4, Article 37 of the Law on Credit Institutions 2024 (as amended and supplemented) regarding the amendments specified in Article 1 of this Decision.

**Article 3.** This Decision takes effect from the date of signing and constitutes an inseparable part of the License for Establishment and Operation No. 13/GP-NHNN dated June 17, 2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade.

Decision No. 2472/QĐ-NHNN dated December 28, 2023 of the Governor of the State Bank of Vietnam on amending the charter capital content recorded in the License for Establishment and Operation of Vietnam Joint Stock Commercial Bank for Industry and Trade shall expire from the effective date of this Decision.

**Article 4.** The Chief of Office, the Director General of the Agency of Credit Institution Management and Supervision, the Director of the Finance and Accounting Department, the Chairperson and members of the Board of Directors, the Head and members of the Supervisory Board, and the General Director of Vietnam Joint Stock Commercial Bank for Industry and Trade shall be responsible for the implementation of this Decision.

***Recipients:***

- As per Article 4;
- The SBV Management Board (for reporting);
- Deposit Insurance of Vietnam (DIV);
- Hanoi Department of Finance;
- The SBV Inspectorate;
- The Information Technology Department;
- SBV Branch - Region 1;
- Filed: Office, Supervision & Management Division 2. PTHTRANG.

**PP. THE GOVERNOR**

**DEPUTY GOVERNOR**

*(Signed and Sealed)*

**Pham Quang Dung**



**THE STATE BANK OF VIETNAM  
DEPARTMENT OF CREDIT  
INSTITUTIONS MANAGEMENT  
AND SUPERVISION**

**THE SOCIAL REPUBLIC OF VIETNAM**

**Independence – Freedom - Happiness**

*Hanoi, 02<sup>nd</sup> June 2026*

No: 37/QD-QLGS2

**DECISION**

**Regarding the addition of business activities to the Establishment and Operation  
License of Vietnam Joint Stock Commercial Bank for Industry and Trade**

**DIRECTOR OF THE DEPARTMENT OF CREDIT INSTITUTION  
MANAGEMENT AND SUPERVISION**

Based on the Law on the State Bank of Vietnam dated 16/06/2010, as amended and supplemented by the Law on Prevention and Combat of Money Laundering No. 14/2022/QH15 dated 15/11/2022;

Based on the Law on Credit Institutions dated 18/01/2024; the Law amending and supplementing a number of articles of the Land Law No. 31/2024/QH15, the Housing Law No. 27/2023/QH15, the Real Estate Business Law No. 29/2023/QH15 and the Law on Credit Institutions No. 32/2024/QH15 dated 29/06/2024; the Law amending and supplementing a number of articles of the Law on Credit Institutions dated 27/06/2025; and the Law on Recovery and Bankruptcy No. 142/2025/QH15 dated 11/12/2025;

Based on Decree No. 190/2025/QH15 dated 19/02/2025 of the National Assembly, regulating the handling of certain issues related to the reorganization of the state apparatus;

Based on Decree No. 26/2025/ND-CP dated 24/02/2025 of the Government, regulating the functions, tasks, powers, and organizational structure of the State Bank of Vietnam;

Based on Decision No. 276/QD-NHNN dated 24/02/2025 of the Governor of the State Bank of Vietnam, regulating the functions, tasks, powers, and organizational structure of the Department of Credit Institution Management and Supervision;

Based on Decree No. 52/2024/ND-CP dated 15/05/2024 of the Government, regulating non-cash payments;

Based on Circular No. 34/2024/TT-NHNN dated 30/06/2024 issued by the Governor of the State Bank of Vietnam, which regulates the issuance of license renewals, the addition of business activities to licenses, and the organization and operation of commercial banks, branches of foreign banks, and representative offices in Vietnam of foreign credit institutions and other foreign organizations engaged in banking activities, as amended and supplemented by Circular No. 66/2025/TT-NHNN dated 31/12/2025;

Considering the application No. 1347/HDQT-NHCT-NS1 dated 25/12/2025, and the application No. 336/HDQT-NHCT-NS1 dated 10/04/2026, regarding the addition of the content " Participate in the international payment systems, specifically the bilateral retail system via QR code between Vietnam and Singapore through Network for electronic transfers (Singapore) PTE LTD (NETS) and Liquid Group PTE LTD

(LIQUID)" to the Establishment and Operation License, Document No. 4471/TGD-NHCT-CNTT3 dated 18/05/2026, regarding the clarification report as per Official Letter No. 1931/QLGS2 dated 14/05/2026, from the Department of Credit Institution Management and Supervision - State Bank of Vietnam, and the accompanying documents of Vietnam Joint Stock Commercial Bank for Industry and Trade;

As requested by the Head of the Department of Management and Supervision of State-owned Commercial Banks.

### DECISION

**Article 1.** The following activities are added to Article 4 of the License for Establishment and Operation of a Joint Stock Commercial Bank No. 13/GP-NHNN dated 17/06/2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade:

"Participate in the international payment systems Network for electronic transfers (Singapore) PTE LTD and Liquid Group PTE. LTD"

**Article 2.** Vietnam Joint Stock Commercial Bank for Industry and Trade is responsible for:

1. Implementing the procedures stipulated in Clause 4 Article 37 of the Law on Credit Institutions 2024 (as amended and supplemented) and other relevant legal provisions regarding the changes mentioned in Article 1 of this Decision.

2. Carrying out the activities mentioned in Article 1 of this Decision in accordance with relevant laws.

**Article 3.** This Decision shall take effect from the date of signing and is an integral part of the Establishment and Operation License No. 13/GP-NHNN dated 17/06/2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade.

**Article 4.** The Chairman and members of the Board of Directors; the Chief and members of the Supervisory Board; and the General Director of Vietnam Joint Stock Commercial Bank for Industry and Trade are responsible for implementing this Decision.

**Recipients:**

- As per Article 4;
- Governor (for reporting);
- Deputy Governor Pham Quang Dung (for reporting);
- Director (for reporting);
- Hanoi City Department of Finance;
- State Bank of Vietnam Branch Region 1;
- Units: Payment Department, Information Technology Department, International Cooperation Department, State Bank of Vietnam Inspectorate, Banking Management Department, Anti-Money Laundering Department, Office;
- Vietnam Deposit Insurance Corporation;
- Archive in: VT, QLGS2. NT.TRANG.

**ON BEHALF OF DIRECTOR  
DEPUTY DIRECTOR**

*(Signed and stamped)*

**Dau Thi Mai Huong**



THE STATE BANK OF VIETNAM  
DEPARTMENT OF CREDIT  
INSTITUTIONS MANAGEMENT  
AND SUPERVISION

No: 80/QD-QLGS2

THE SOCIAL REPUBLIC OF VIETNAM  
Independence – Freedom - Happiness

Hanoi, 30<sup>th</sup> June 2026

**DECISION**

**Regarding the addition of business activities to the Establishment and Operation  
License of Vietnam Joint Stock Commercial Bank for Industry and Trade**

**DIRECTOR OF THE DEPARTMENT OF CREDIT INSTITUTION  
MANAGEMENT AND SUPERVISION**

*Pursuant to the Law on the State Bank of Vietnam No. 46/2010/QH12 dated 16/06/2010, as amended and supplemented by Law No. 14/2022/QH15 dated 15/11/2022;*

*Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated 18/01/2024, as amended and supplemented by Law No. 96/2025/QH15 dated 27/06/2025;*

*Pursuant to Decree No. 26/2025/ND-CP dated 24/02/2025 of the Government, regulating the functions, tasks, powers, and organizational structure of the State Bank of Vietnam;*

*Pursuant to Decision No. 276/QD-NHNN dated 24/02/2025 of the Governor of the State Bank of Vietnam, regulating the functions, tasks, powers, and organizational structure of the Department of Credit Institution Management and Supervision;*

*Pursuant to Decree No. 52/2024/ND-CP dated 15/05/2024 of the Government, regulating non-cash payments;*

*Pursuant to Circular No. 34/2024/TT-NHNN dated 30/06/2024 of the Governor of the State Bank of Vietnam, which regulates the issuance of license renewals, the addition of business activities to licenses, and the organization and operation of commercial banks, branches of foreign banks, and representative offices in Vietnam of foreign credit institutions and other foreign organizations engaged in banking activities, as amended and supplemented by Circular No. 66/2025/TT-NHNN dated 31/12/2025 and Circular No. 11/2026/TT-NHNN dated 19/05/2026;*

*Upon consideration of Proposal No. 369/HDQT-NHCT-NS1 dated 23/04/2026, and Proposal No. 520/HDQT-NHCT-NS1 dated 18/06/2026, regarding the addition of the following items to the License for Establishment and Operation: “Participation in the Society for Worldwide Interbank Financial Telecommunication – SWIFT”, “Participation in international card payment systems of card organizations including Visa, Mastercard, JCB, Amex, UPI, DCI”, “Participation in bilateral QR payment connectivity between Vietnam and Laos through Lao National Payment Network Co., Ltd. (LAPNET)”, “Participation in bilateral QR payment connectivity between Vietnam and Thailand through National ITMX Company Limited (ITMX)”; Document No. 4787/TGD-NHCT-CNTT3 dated 26/05/2026, providing clarifications as requested in Official Letter No. 1950/QLGS2 dated 15/05/2026 from the Department of Credit Institution Management and Supervision - State Bank of Vietnam; Document No.*



5707/TGD-NHCT-CNTT3 dated 17/06/2026, regarding the commitment to fully implement technical solutions meeting Level 3 information system requirements; Document No. 5708/TGD-NHCT-CNTT3 dated 17/06/2026, regarding the commitment to fully implement technical solutions meeting Level 3 information system requirements; Document No. 6205/TGD-NHCT-CNTT3 dated 29/06/2026 from VietinBank, regarding supplementary documentation on the technical infrastructure for system connectivity between VietinBank and DCI, along with the accompanying records and documents from Vietnam Joint Stock Commercial Bank for Industry and Trade;

As requested by the Head of the Department of Management and Supervision of State-owned Commercial Banks.

## DECISION

**Article 1.** The following activities are added to Article 4 of the License for Establishment and Operation of a Joint Stock Commercial Bank No. 13/GP-NHNN dated 17/06/2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade:

- “Participation in the Society for Worldwide Interbank Financial Telecommunication - SWIFT”;
- “Participation in international card payment systems of card organizations including Visa, Mastercard, JCB, Amex, UPI, DCI”;
- “Participation in bilateral QR payment connectivity between Vietnam and Laos through Lao National Payment Network Co., Ltd. (LAPNET)”;
- “Participation in bilateral QR payment connectivity between Vietnam and Thailand through National ITMX Company Limited (ITMX)”

**Article 2.** Vietnam Joint Stock Commercial Bank for Industry and Trade shall be responsible for carrying out the procedures prescribed in Clause 4, Article 37 of the Law on Credit Institutions No. 32/2024/QH15 and other relevant legal provisions concerning the operational contents amended and supplemented under Article 1 of this Decision.

**Article 3.** This Decision shall take effect from the date of signing and is an integral part of the Establishment and Operation License No. 13/GP-NHNN dated 17/06/2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade.

**Article 4.** The Chairman and members of the Board of Directors; the Chief and members of the Supervisory Board; and the General Director of Vietnam Joint Stock Commercial Bank for Industry and Trade are responsible for implementing this Decision.

### Recipients:

- As per Article 4;
- Governor (for reporting);
- Deputy Governor Pham Quang Dung (for reporting);
- Director (for reporting);
- Hanoi City Department of Finance;
- State Bank of Vietnam Branch Region 1;
- Units: Payment Department, Information Technology Department, International Cooperation Department, State Bank of Vietnam Inspectorate, Banking Management Department, Anti-Money Laundering Department, Office;
- Vietnam Deposit Insurance Corporation;
- Archive in: VT, QLGS2. PTHTRANG.

ON BEHALF OF DIRECTOR  
DEPUTY DIRECTOR

(Signed and stamped)

**Dau Thi Mai Huong**



*Handwritten signature*

**VIETNAM JOINT STOCK  
COMMERCIAL BANK FOR INDUSTRY  
AND TRADE**

No.: 377/NQ-HDQT-NHCT-VPHDQT1

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

Hanoi, 16/9/2026

**RESOLUTION  
BOARD OF DIRECTORS  
VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE**

*Re: Approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

**THE BOARD OF DIRECTORS OF  
VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE**

*Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024 and Law No. 96/2025/QH15 dated June 27, 2025 amending and supplementing a number of articles of the Law on Credit Institutions;*

*Pursuant to the Charter on the Organization and Operation of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank);*

*Pursuant to the Regulation on the Organization and Operation of the Board of Directors of VietinBank;*

*Pursuant to the Vote Counting Minutes on collecting opinions of Members of the Board of Directors No. 336/BBKP-HDQT-NHCT-2026 dated 16/...9./2026;*

*Upon consideration of the Proposal of the General Director of VietinBank dated 7./9./2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank,*

**RESOLVES:**

**Article 1.** To approve the termination of the implementation of public bond offerings (Tranche 2 and Tranche 3) under the Issuance Plan, Plan for Utilization and Repayment of Capital Mobilized from the Public Bond Offerings of VietinBank pursuant to Resolution No. 303/NQ-HDQT-NHCT-VPHDQT1 dated August 07, 2025, the Public Bond Offering Prospectus dated November 07, 2025 of VietinBank, and the Public Offering Registration Certificate No. 420/GCN-UBCK dated November 12, 2025 issued by the State Securities Commission of Vietnam.

**Article 2.** To approve the Issuance Plan, Plan for Utilization and Repayment of Capital Mobilized from the Public Bond Offerings of VietinBank as detailed in the attached **Appendix**.

*Resolution No. 377 /NQ-HDQT-NHCT-VPHDQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

**Article 3.** To approve the commitment to the listing of VietinBank's publicly issued bonds on the Hanoi Stock Exchange (HNX) upon the close of the offerings, ensuring compliance and accordance with the provisions of applicable laws.

**Article 4. Implementation**

1. Assign the General Director of VietinBank to:
  - Decide on amendments, supplements, and adjustments to the Issuance Plan upon request of competent State authorities (if any); or based on the actual circumstances of VietinBank and market conditions, when VietinBank deems it necessary to amend and supplement the Issuance Plan to ensure capital balancing needs and objectives;
  - Decide on the specific interest rate margin for each offering tranche on the basis of proposals submitted by the Asset and Liability Management Department and the Capital Market Department, ensuring that the interest rate margin does not exceed the ceiling margin specified in the Issuance Plan approved by the Board of Directors. The specific interest rate margin for each tranche shall be disclosed in the Public Bond Offering Notice of each respective tranche.
2. Assign the General Director/Deputy General Director in charge of Treasury & Capital Market Division/Head of Treasury & Capital Market Division of VietinBank to:
  - Organize the execution and implementation of the Issuance Plan in accordance with the contents approved by the Board of Directors;
  - Implement and decide upon specific details regarding: selection, negotiation, execution, and performance of contracts/agreements and relevant documentation (including annexes amending or supplementing contracts/agreements, documents) with service providers: *issuing advisor/bond offering registration dossier advisor, bond listing advisor, bond registration agent, bond paying agent, bondholders' representative*, ensuring compliance with applicable laws and VietinBank's regulations;
  - Decide on detailed contents (including amending, supplementing, and adjusting detailed contents) of the Public Offering/Listing Prospectus; specific terms and conditions of the Bonds; early redemption of the Bonds; rights of Bondholders and commitments of VietinBank in compliance with relevant laws and in line with the approved Issuance Plan;
  - Decide on the timing of offering, issuance, registration, and listing of the Bonds based on market conditions, capital mobilization demands, and actual capital balancing of VietinBank, ensuring full compliance with statutory provisions;
  - Decide upon and execute all applications, reports, confirmation letters, and other transaction documents for submission, provision, notification, supplement, and explanation to competent

*Resolution No. 377 /NQ-HĐQT-NHCT-VPHĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

State agencies and/or pursuant to applicable laws and the specific terms and conditions of the Bonds during VietinBank's process of offering registration, issuance, circulation, registration, and listing of the Bonds in accordance with laws;

- Decide upon and perform all other necessary tasks and procedures to ensure the successful issuance of the Bonds, while finalizing the registration and listing of the Bonds on the securities trading system in compliance with statutory regulations.
- 3. Assign the Head/Deputy Head of Capital Market Department of VietinBank to execute documents, records, and dossiers to carry out procedures for bond registration at the Vietnam Securities Depository and Clearing Corporation (VSDC) and bond listing registration at the HNX.

#### **Article 5. Implementation Provisions**

a) This Resolution takes effect from the date of signing.

b) Members of the Board of Directors, Members of the Executive Board, Heads of Business Divisions, Heads of Departments/Committees, and relevant individuals at Vietnam Joint Stock Commercial Bank for Industry and Trade are responsible for implementing this Resolution./.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**

**Recipients:**

- Members of the Board of Directors;
- Supervisory Board;
- Members of the Executive Board;
- Head of BOD's Office;
- Archived at VP, BOD's Secretariat.



**Trần Minh Bình**

*Resolution No. 377/NQ-HĐQT-NHCT-VPHĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

## APPENDIX

### ISSUANCE PLAN, PLAN FOR UTILIZATION AND REPAYMENT OF CAPITAL MOBILIZED FROM THE PUBLIC BOND OFFERINGS OF VIETINBANK

The Issuance Plan, Plan for Utilization and Repayment of capital mobilized from the public bond offerings of Vietnam Joint Stock Commercial Bank for Industry and Trade (hereinafter referred to as "**VietinBank**" or the "**Issuer**") serves as the basis for the registration of VietinBank's public bond offering, hereinafter abbreviated as the "**Issuance Plan**".

#### I. LEGAL BASIS

- Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 ("Law on Enterprises"), Law No. 76/2025/QH15 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises, and legal documents detailing and guiding the implementation of a number of articles of the Law on Enterprises;
- Law on Credit Institutions No. 32/2024/QH15 passed by the National Assembly of the Socialist Republic of Vietnam on January 18, 2024 ("Law on Credit Institutions"), Law No. 96/2025/QH15 passed by the National Assembly on June 27, 2025 amending and supplementing a number of articles of the Law on Credit Institutions, and amending/supplementing documents;
- Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 ("Law on Securities") and Law No. 56/2024/QH15 dated November 29, 2024 amending and supplementing a number of articles of the Law on Securities, Law on Accounting, Law on Independent Audit, Law on State Budget, Law on Management and Use of Public Assets, Law on Tax Administration, Law on Personal Income Tax, Law on National Reserves, and Law on Handling of Administrative Violations ("Law No. 56");
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities ("Decree 155") and Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government amending and supplementing a number of articles of Decree 155 ("Decree 245");
- Circular No. 16/2021/TT-NHNN dated November 10, 2021 of the State Bank of Vietnam (SBV) regulating credit institutions and foreign bank branches purchasing and selling corporate bonds, and amending/supplementing documents;
- Charter on the Organization and Operation of VietinBank;

*Resolution No. 377 /NQ-HĐQT-NHCT-VPHĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

- Other relevant legal documents.

## II. ISSUER INFORMATION

### 1. General Information of the Issuer

|                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Full Vietnamese Name</b>                                                       | <b>NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN CÔNG THƯƠNG VIỆT NAM</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Full English Name</b>                                                          | <b>VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Abbreviated Name</b>                                                           | <b>VietinBank or VIETINBANK</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Head Office Address</b>                                                        | No. 108 Tran Hung Dao, Cua Nam Ward, Hanoi City, Vietnam                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Telephone</b>                                                                  | 1900 558868 or (84-24) 3941 8868                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Fax</b>                                                                        | (84-24) 3942 1032                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Website</b>                                                                    | www.vietinbank.vn                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Charter Capital</b>                                                            | <b>VND 77,669,446,370,000</b> <i>(Seventy-seven trillion, six hundred sixty-nine billion, four hundred forty-six million, three hundred seventy thousand Vietnamese Dong)</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Establishment &amp; Operating License and amending/supplementing decisions</b> | License No. 13/GP-NHNN dated June 17, 2022 issued by the State Bank of Vietnam (SBV); Decision No. 2080/QD-NHNN dated November 03, 2023 of the SBV on amending business activities in VietinBank's Operating License; Decision No. 86/QD-TTGSNH1 dated February 21, 2025 of the SBV on supplementing business activities into VietinBank's Operating License; Decision No. 755/QD-QLGS2 dated April 28, 2025 of the SBV on supplementing business activities into VietinBank's Establishment and Operating License; Decision No. 1889/QD-QLGS2 dated August 05, 2025 of the SBV on amending VietinBank's Establishment and Operating License; Decision No. 47/QD-NHNN dated January 14, 2026 of the SBV on amending the charter capital in VietinBank's Establishment and Operating License; Decision No. 37/QD-QLGS2 dated June 02, 2026 of the SBV on supplementing business activities into VietinBank's Establishment and Operating License; and Decision No. 80/QD-QLGS2 dated June 30, 2026 of the SBV on supplementing business activities into VietinBank's Establishment and Operating License. |
| <b>Enterprise Registration Certificate – Joint Stock Company</b>                  | No. 0100111948, first issued by Hanoi Department of Planning and Investment on July 03, 2009, with the 13 <sup>th</sup> amendment registered on January 08, 2024.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Legal Representative</b>                                                       | <b>Mr. Tran Minh Binh</b> – Chairman of the Board of Directors                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

*Resolution No. 377 /NQ-HĐQT-NHCT-VPHĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

## 2. Principal Business Lines

VietinBank is a public joint stock commercial bank whose principal business line falls under Industry Code 6419: "*Other monetary intermediation*". VietinBank is authorized to perform commercial banking operations in accordance with applicable laws and SBV regulations. The activities licensed by the SBV under VietinBank's Establishment and Operating License and subsequent amending/supplementing decisions include:

1. Receiving demand deposits, term deposits, savings deposits, and other types of deposits;
2. Extending credit via: lending; discounting and rediscounting negotiable instruments and other valuable papers; bank guarantees; issuing credit cards; domestic factoring;
3. Opening payment accounts for customers;
4. Providing domestic payment services: providing payment instruments; performing payment services by cheque, payment orders, collection orders, letters of credit, bank cards, cash collection and disbursement services;
5. Opening accounts: opening accounts at the SBV; opening accounts at other credit institutions and foreign bank branches;
6. Organizing internal settlement, participating in the national interbank payment system;
7. Cash management services, banking and financial advisory; asset management and safekeeping services, safe-deposit box leasing;
8. Corporate finance advisory; advisory on mergers and acquisitions (M&A) and investment advisory;
9. Participating in bidding, purchasing, and selling Treasury bills, negotiable instruments, Government bonds, SBV bills, and other valuable papers on the money market;
10. Purchasing and selling Government bonds and corporate bonds;
11. Issuing certificates of deposit, promissory notes, and bonds to mobilize capital in accordance with the Law on Credit Institutions, Law on Securities, Government regulations, and SBV guidelines;
12. Borrowing funds from the SBV under the form of refinancing in accordance with the Law on the State Bank of Vietnam and SBV guidelines;
13. Borrowing, lending, depositing, and accepting deposits with other credit institutions, foreign bank branches, and domestic and foreign financial institutions pursuant to laws and SBV guidelines;

*Resolution No. 377/NQ-HĐQT-NHCT-VPHĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

14. Capital contribution and share purchase in accordance with laws and SBV guidelines;
15. Entrusting, accepting entrustment, and acting as agents in fields related to banking operations, insurance business, and asset management in accordance with laws and SBV guidelines;
16. Trading and providing foreign exchange services in domestic and international markets within the scope permitted by the SBV;
17. Trading and providing interest rate derivative products;
18. Securities depository;
19. Trading in gold bars;
20. E-wallets;
21. Providing commodity price derivative products;
22. Investing in Government bond futures contracts;
23. Providing clearing and settlement services for securities transactions under Point a, Clause 4, Article 56 of the Law on Securities;
24. Supervisory bank under securities law;
25. Assigning payment agency;
26. Treasury/cash vault services for credit institutions and foreign bank branches;
27. Participating in international payment systems: Network for Electronic Transfers (Singapore) PTE LTD and Liquid Group PTE;
28. Participating in the Society for Worldwide Interbank Financial Telecommunication (SWIFT);
29. Participating in international card payment systems of international card organizations: Visa, MasterCard, JCB, Amex, UPI, DCI;
30. Participating in the bilateral QR code retail payment system between Vietnam and Laos via Lao National Payment Network Co., Ltd. (LAPNET);
31. Participating in the bilateral QR code retail payment system between Vietnam and Thailand via National ITMX Company Limited (ITMX).

### 3. Financial Position and Business Performance for 3 Consecutive Years Preceding the Offering Registration Year

| Indicator<br>(Unit: VND billion)                           | Consolidated<br>2023 | Consolidated<br>2024 | Consolidated<br>2025 | Separate<br>2023 | Separate<br>2024 | Separate<br>2025 |
|------------------------------------------------------------|----------------------|----------------------|----------------------|------------------|------------------|------------------|
| Total assets                                               | 2,032,614            | 2,385,388            | 2,767,699            | 2,011,258        | 2,360,566        | 2,735,389        |
| Owner's equity                                             | 125,872              | 148,505              | 179,655              | 121,752          | 143,144          | 172,387          |
| Net interest income                                        | 52,957               | 62,403               | 66,453               | 51,768           | 61,102           | 65,126           |
| Total operating income (TOI)                               | 70,548               | 81,910               | 87,295               | 68,375           | 78,465           | 83,216           |
| Net operating profit before credit risk provision expenses | 50,105               | 59,363               | 60,742               | 49,186           | 57,611           | 58,403           |
| Profit before tax                                          | 24,990               | 31,764               | 43,444               | 24,194           | 30,361           | 41,146           |
| Profit after tax                                           | 20,045               | 25,483               | 34,871               | 19,457           | 24,259           | 32,906           |
| Net profit attributable to equity holders                  | 19,904               | 25,348               | 34,604               | -                | -                | -                |
| ROA                                                        | 0.99%                | 1.07%                | 1.26%                | 0.97%            | 1.03%            | 1.20%            |
| ROE (*)                                                    | 17.11%               | 18.60%               | 21.23%               | 17.19%           | 18.32%           | 20.86%           |
| Parent Bank's Dividend Payout Ratio (**):                  |                      |                      |                      |                  |                  |                  |
| + Cash dividend                                            | -                    | 4.5%                 | 4.5%                 | -                | -                | -                |
| + Stock dividend                                           | -                    | -                    | -                    | -                | -                | -                |

(Source: Audited Consolidated and Separate Financial Statements of VietinBank for 2023, 2024 and 2025)

Notes:

(\*) ROE metric is determined in accordance with the guidelines in Clause 3, Article 107 of Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities. Consolidated ROE = Net profit attributable to equity holders / Average equity during the year (in which equity is determined after excluding non-controlling interests);

(\*\*) Under Resolution No. 372/NQ-HĐQT-NHCT-VPHĐQT1 dated October 12, 2023, the BOD approved the plan to increase charter capital via stock dividend issuance from remaining profit Resolution No. 377/NQ-HĐQT-NHCT-VPHĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank

*after tax, statutory reserves, and cash dividends of 2020 at the rate of 11.7%, offering closing date was December 01, 2023. Under Resolution No. 477/NQ-HDQT-NHCT-VPHDQT1 dated December 01, 2025, VietinBank's BOD approved the plan to increase charter capital via stock dividend issuance from undistributed profits of 2021, 2022 and 2009-2016 period at the rate of 44.6%, offering closing date was December 18, 2025.*

*According to the 2024 AGM Resolution, VietinBank will distribute 2023 stock dividend equivalent to VND 13,927 billion. On February 18, 2025, VietinBank's BOD, under authorization of the 2024 AGM, based on opinions of the SBV and the Ministry of Finance, issued Resolution No. 033/NQ-HDQT-NHCT-VPHDQT1 approving the 2023 profit distribution plan with stock dividend from 2023 profit of VND 12,565.18 billion.*

*According to the 2025 AGM Resolution No. 29/NQ-DHDCD dated April 18, 2025, the AGM approved the Submission on the 2024 profit distribution plan, whereby VietinBank will distribute 2024 stock dividend subject to competent State authorities' approval in the amount of VND 15,596.786 billion. According to the 2026 AGM (No. 01) Resolution No. 30/NQ-DHDCD dated April 24, 2026, the AGM approved the Submission on the 2025 profit distribution plan, whereby VietinBank will distribute 2025 stock dividend subject to competent State authorities' approval in the amount of VND 16,212.859 billion. The official stock dividend plans for 2023, 2024, and 2025 shall be determined based on approvals from competent State authorities.*

#### **4. Status of Principal and Interest Payments on Issued Bonds for 3 Consecutive Years Preceding the Registration Year and up to the Present**

All bonds issued by VietinBank in the 3 consecutive years from 2023 through year-end 2025 and up to the present have been fully and punctually settled by VietinBank with respect to both principal and interest, strictly adhering to statutory regulations and terms and conditions of the bonds.

#### **5. Audit Opinions on Financial Statements for 2023, 2024, and 2025 of VietinBank**

Deloitte Vietnam Company Limited is the independent audit firm accredited to perform audits for public-interest entities in the securities sector, selected by VietinBank to audit the financial statements for fiscal years 2023 and 2024 of VietinBank (including consolidated and separate financial statements).

PwC (Vietnam) Limited is the accredited independent audit firm selected by VietinBank to audit the financial statements for fiscal year 2025 of VietinBank (including consolidated and separate financial statements).

The audit opinions of the Independent Auditors on the financial statements for 2023, 2024, and 2025 (comprising separate and consolidated financial statements of VietinBank) are clean opinions, specifically: the separate/consolidated financial statements for 2023, 2024, and 2025 give a true and

*Resolution No. 377 /NQ-HDQT-NHCT-VPHDQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

fair view, in all material respects, of the separate/consolidated financial position of VietinBank and its subsidiaries as at December 31, 2023, December 31, 2024, and December 31, 2025, as well as their separate/consolidated financial performance and cash flows for the years then ended, in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System, Accounting System for Credit Institutions in Vietnam, and legal regulations relating to the preparation and presentation of separate/consolidated financial statements.

### III. PURPOSE OF THE PUBLIC BOND OFFERING

The purpose of issuing/offering the Bonds to the public by the Issuer is to expand operational capital scale, augment Tier 2 capital, ensure prudential operating ratios in accordance with SBV regulations, and finance the economy through lending activities.

### IV. BOND ISSUANCE PLAN

VietinBank's public bond issuance plan is set forth as follows:

#### 1. Bond Names and Bond Codes

| No. | Bond Name   | Tranche 1 Bond Code | Tranche 2 Bond Code |
|-----|-------------|---------------------|---------------------|
| 1   | 6-Year Bond | CTG2632T2/01        | CTG2632T2/02        |

#### 2. Bond Type and Legal Characteristics

- Bond Type: Non-convertible, without warrants, unsecured, and qualifying for inclusion in VietinBank's Tier 2 capital under prevailing laws.
- Legal Characteristics of the Bonds:
  - ✓ The Bonds are denominated, issued, and payable in Vietnamese Dong, in book-entry form.
  - ✓ At any time following issuance, the Bonds constitute direct, subordinated debt obligations. In the event that the Issuer is liquidated or declared bankrupt, Bondholders shall only receive payment after the Issuer has satisfied all senior creditors (non-subordinated creditors).
  - ✓ Bonds issued within the same tranche shall at all times rank pari passu in payment priority among themselves, and no Bond shall have priority over another.
  - ✓ The Issuer reserves the right to defer interest payments when due and carry forward cumulative unpaid interest to subsequent years if payment of interest would result in the Issuer incurring a net loss in the financial year in which such interest falls due.
  - ✓ Throughout the tenor of the Bonds, Bondholders shall have no right to offset payment claims under the Bonds against any financial obligations owed to the Issuer or any third party.

#### 3. Currency of Issuance and Settlement: Vietnamese Dong (VND)

*Resolution No. 317/NQ-HĐQT-NHCT-VPĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

4. **Par Value (Face Value):** VND 100,000 (One hundred thousand Vietnamese Dong) per Bond
5. **Tenor:** 06 (six) years
6. **Number of Tranches:** 02 (two) tranches
7. **Offering Volume and Value**

| No. | Bond Code                | Offering Volume<br>(Bonds) | Total Offering Value<br>(VND billion) |
|-----|--------------------------|----------------------------|---------------------------------------|
| 1   | CTG2632T2/01 (Tranche 1) | 120,000,000                | 12,000                                |
| 2   | CTG2632T2/02 (Tranche 2) | 40,000,000                 | 4,000                                 |
|     | <b>Total</b>             | <b>160,000,000</b>         | <b>16,000</b>                         |

In the event that the volume and value of Bonds planned for offering in Tranche 1 are not fully subscribed, any unsubscribed volume and value from Tranche 1 shall be carried over to Tranche 2.

8. **Offering Price:** 100% of Par Value

9. **Bond Interest Rate**

The interest rate of the Bonds ("**Bond Interest Rate**") is a floating interest rate (periodically adjusted), applicable throughout the tenor of the Bonds, calculated on a percentage per annum basis (%/year), determined under the following formula:

$$\text{Bond Interest Rate} = \text{Reference Interest Rate} + \text{maximum margin of 2.8\%/year}$$

In case VietinBank does not redeem the bonds on the Optional Redemption Date, the Bond Interest Rate for the final year shall equal: Reference Interest Rate + maximum margin of 5.3%/year.

In which:

**"Reference Interest Rate":** means the interest rate calculated as a percentage per annum (%/year) used to determine the Bond Interest Rate for each Interest Calculation Period or Interest Payment Period. The Reference Interest Rate is the average of individual 12-month VND savings deposit interest rates (paid in arrears, or interest rate of an equivalent tenor) published on the Interest Determination Date on the official websites of the Reference Banks. For the avoidance of doubt, if the Reference Interest Rate is not an integer, it shall be rounded to two decimal places (specifically: if the third decimal digit is 5 or greater, round up; if less than 5, round down).

**"Interest Determination Date":** means the Bond Issue Date for the first Interest Calculation Period, and the 7th (seventh) Business Day preceding the Interest Accrual Start Date for subsequent Interest Calculation Periods.

*Resolution No. 377/NQ-HĐQT-NHCT-VPĐQT1 dated 16/9/2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

**“Reference Banks”**: comprise: VietinBank, Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV), Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank), and Vietnam Bank for Agriculture and Rural Development (Agribank).

The specific interest rate margin for each offering tranche shall be determined by the Chief Executive Officer and announced in the Bond Offering Notice for each tranche, ensuring it does not exceed the maximum margin approved in this Issuance Plan.

#### **10. Payment Frequency and Redemption Terms**

- *Interest Payment Frequency*: Bond interest shall be paid periodically every six (06) months on the Interest Payment Date, which is the day falling exactly 6 months after the Bond Issue Date throughout the Bond tenor.
- *Principal Payment*: Bond principal shall be reimbursed in a lump sum at 100% of par value on the Maturity Date, or on the Issuer's Optional Redemption Date, or on the mutually agreed early redemption date, or on other due dates pursuant to the terms and conditions of the Bonds.

#### **11. Early Redemption Provisions**

Subject to compliance with applicable laws (including but not limited to prudential ratios and safety limits prescribed by the SBV) and following the official listing of the Bonds, early redemption by VietinBank is stipulated as follows:

- (a) *Early Redemption on the Optional Redemption Date*: The Issuer reserves the right to redeem all (but not part of) the Bonds on the Optional Redemption Date at a redemption price equal to par value plus accrued and unpaid interest (if any). In such event, Bondholders are obligated to sell all such Bonds to the Issuer and receive 100% of the principal and accrued unpaid interest; thereupon, the Bonds shall be canceled and all Bond Ownership Certificates shall automatically cease to be valid.

For early redemption on the Optional Redemption Date, the Issuer shall issue formal notice and conduct the redemption in compliance with regulations of the HNX, VSDC, and applicable statutory provisions. Bondholders are obligated to sell all Bonds held to the Issuer. Redemption proceeds shall be remitted to the registered bank account of each Bondholder recorded in the Bondholders' Register or via other legal mechanisms agreed with the Bondholder (*if not yet deposited at a VSDC Depository Member*), or credited directly into the securities depository account opened at the Depository Member (*if already deposited at a VSDC Depository Member*).

- (b) *Early Redemption by Mutual Agreement*: The Issuer may propose to repurchase Bonds at any time, by any method, and at any price in compliance with applicable laws. Each Bondholder

Resolution No. 177/NQ-HĐQT-NHCT-VPĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank

reserves the right to decide whether to sell their Bonds to the Issuer. Any tender offer by agreement shall be publicly announced to all Bondholders. Any Bonds repurchased by the Issuer shall not be counted towards voting percentages at Bondholders' Meetings convened to decide remedies concerning the Issuer.

- (c) *Early Redemption upon Event of Default:* The Issuer must redeem all outstanding Bonds upon the occurrence of an Event of Default pursuant to the terms and conditions of the Bonds.

**12. Optional Redemption Date:** The day falling exactly 01 (one) year from the Bond Issue Date.

**13. Target Investors**

Vietnamese and foreign organizations (including credit institutions and foreign bank branches) and individuals, in conformity with the Law on Securities, guiding documents, and relevant statutory provisions.

**14. Minimum Subscription**

Minimum Subscription Volume: 100 (one hundred) Bonds, equivalent to VND 10,000,000 (ten million Vietnamese Dong) at par value. *For the avoidance of doubt*, investors may only register to subscribe for a minimum of 100 Bonds or integral multiples of 100 Bonds.

**15. Tentative Offering Schedule**

| No. | Bond Code                   | Tentative Offering Period            | Notes                                                                                                                           |
|-----|-----------------------------|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| 1   | CTG2632T2/01<br>(Tranche 1) | From Quarter 4/2026 – Quarter 2/2027 | Within 90 days from the effective date of the Public Offering Registration Certificate.                                         |
| 2   | CTG2632T2/02<br>(Tranche 2) | From Quarter 4/2026 – Quarter 4/2027 | Offering period of Tranche 2 shall not exceed 90 days. The interval between Tranche 1 and Tranche 2 shall not exceed 12 months. |

**16. Offering and Distribution Method**

VietinBank will directly distribute and offer the Bonds to investors through VietinBank's Branches and Transaction Offices nationwide.

**17. Subscription Locations**

Head Office and/or Branches, Transaction Offices of VietinBank.

**18. Distribution / Underwriting Agents:** None.

**19. Registration, Listing, and Trading:**

*Resolution No. 377 /NQ-HĐQT-NHCT-VP HĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

For the purpose of registration, listing, and trading pursuant to laws, upon successful public issuance, all Bonds shall be:

- Centrally registered at VSDC; and
- Registered for listing and trading on the HNX.

**20. Expected Listing Price / Reference Price on First Trading Day:** 100% of Par Value.

**21. Transfer Restrictions:** No restrictions; freely transferable.

**22. Rights of Bondholders**

- Right of ownership with respect to the Bonds;
- Right to receive full and punctual payment of all monies relating to the Bonds, including principal, interest when due, and other amounts (if any) pursuant to applicable laws and the terms and conditions of the Bonds; except where payment of interest would cause the Issuer to incur a net loss in the fiscal year in which such interest is due, in which case the Issuer is entitled to defer interest payments when due and roll over cumulative interest to the subsequent year;
- Right to be issued a Bond Ownership Certificate;
- Right to freely transfer ownership of all held Bonds and use the Bonds as collateral, pledge, discount, repo, or enter into other civil and commercial transactions in compliance with laws;
- Right to attend and vote at Bondholders' Meetings and to be consulted and vote on matters concerning the Bonds pursuant to the terms and conditions of the Bonds;
- Right to receive notices and information relating to the Bonds as stipulated in the terms and conditions of the Bonds;
- Other rights (beyond the fundamental rights above) and detailed specifications of Bondholder rights shall be elaborated in the Terms and Conditions of the Bonds included in VietinBank's Public Offering Prospectus, ensuring conformity with applicable statutory regulations.

**23. Issuance Advisor/Offering Dossier Advisor/Listing Advisor**

The Board of Directors assigns the General Director or Deputy General Director in charge of Treasury & Capital Market Division or Head of Treasury & Capital Market Division to decide and direct the selection, negotiation, and execution of contracts with the Issuance Advisor/Offering Dossier Advisor/Listing Advisor in compliance with applicable laws and VietinBank's internal regulations.

*Resolution No. 377/NQ-HĐQT-NHCT-VP HĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

**24. Bond Registration Agent (prior to centralized registration at VSDC) and Bond Paying Agent (during bond circulation):**

The Board of Directors assigns the General Director or Deputy General Director in charge of Treasury & Capital Market Division or Head of Treasury & Capital Market Division to decide and direct the selection, negotiation, and contract execution with service provider(s) for:

- Bond Registration Agent prior to centralized registration at VSDC; and
- Bond Paying Agent throughout the tenor of the Bonds, ensuring conformity with laws and VietinBank's regulations.

The selection of and entry into contracts with the provider(s) of such services shall strictly comply with applicable laws and VietinBank's internal regulations.

**25. Bondholders' Representative:**

The Board of Directors assigns the General Director or Deputy General Director in charge of Treasury & Capital Market Division or Head of Treasury & Capital Market Division to decide and direct the selection, negotiation, and execution of contract with the Bondholders' Representative in accordance with applicable laws and VietinBank's regulations.

**26. Other Specific Terms and Conditions:**

Shall be stipulated specifically in the Terms and Conditions of the Bonds set forth in VietinBank's Public Offering/Listing Prospectus.

**27. Amendments and Adjustments to the Issuance Plan:**

The Board of Directors assigns the General Director to decide on amendments and supplements to this Issuance Plan: (i) upon request of competent State authorities (if any); or (ii) based on actual circumstances of VietinBank and market conditions, where VietinBank deems necessary to amend and supplement the Issuance Plan to ensure capital balancing needs and objectives.

**28. Governing Law: Vietnamese Law.**

**V. PLAN FOR UTILIZATION AND REPAYMENT OF CAPITAL MOBILIZED FROM THE PUBLIC BOND OFFERING**

**1. Capital Utilization Plan**

Proceeds mobilized from the public bond offering, net of relevant fees and expenses, are projected to be used by the Issuer to expand operational capital scale, enhance Tier 2 capital, satisfy prudential ratios prescribed by the SBV, and extend credit to the economy in authorized sectors and industries under credit institution legislation and internal regulations of the Issuer - specifically *Resolution No. 377 /NQ-HĐQT-NHCT-VPHĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

expected to be allocated to the sectors set forth below—on the basis of ensuring strict compliance with SBV regulations from time to time:

| No.       | Industry / Sector                       | Capital Allocation Plan<br>(VND billion) | Tentative Disbursement Period      |
|-----------|-----------------------------------------|------------------------------------------|------------------------------------|
| <b>I</b>  | <b>Tranche 1</b>                        | <b>12,000</b>                            |                                    |
| 1         | Real Estate                             | 4,000                                    | Quarter 4/2026 –<br>Quarter 4/2027 |
| 2         | Public-Private Partnership (PPP) sector | 8,000                                    |                                    |
| <b>II</b> | <b>Tranche 2</b>                        | <b>4,000</b>                             |                                    |
| 1         | Real Estate                             | 4,000                                    | Quarter 4/2026 –<br>Quarter 4/2027 |
|           | <b>Total</b>                            | <b>16,000</b>                            |                                    |

*(The actual disbursed amount for each sector/industry shall depend on the volume of Bonds successfully offered and the progress of extending credit to the economy. In the event that Tranche 1 is not fully issued as planned, the unsubscribed offering volume shall be rolled over to Tranche 2, and concurrently, the capital amount corresponding to the unissued volume in Tranche 1 shall be carried forward to Tranche 2 to be utilized for the capital purposes of Tranche 2 to be utilized for the capital purposes of Tranche 2).*

The Issuer expects to deploy the capital mobilized from the Bond offering to disburse/extend credit to the aforementioned sectors and industries. The extent of capital utilization shall be determined based on the specific disbursement progress of each sector and industry to ensure operational efficiency and prudential safety pursuant to SBV regulations.

In the event that the mobilized proceeds are insufficient to fund the full scope of scheduled purposes, the Issuer will consider allocating capital for disbursement/credit extension in accordance with the following order of priority:

- (i) Allocation of funds for disbursement/lending to potential industries and sectors encouraged for development by the Government and the SBV in accordance with regulations and strategic orientations from time to time, ensuring satisfaction of and alignment with the Issuer's credit growth targets;
- (ii) Industries and sectors with urgent capital requirements that meet the Issuer's capital disbursement conditions and align with the Issuer's credit growth targets;
- (iii) Industries and sectors that have fully satisfied licensing documentation, regulatory procedures, and are in a state of operational readiness for implementation.

*Resolution No. 377/NQ-HĐQT-NHCT-VP HĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*

Furthermore, if proceeds fall short of planned targets, the Issuer may allocate capital via other funding channels such as customer deposits (retail and institutional), issuance of other valuable papers, etc., pursuant to laws, to satisfy disbursement/lending needs per tranche while maintaining prudent, effective, and safe capital balance.

## 2. Capital Repayment Plan

The Issuer plans to utilize net operating cash flows, including but not limited to interest inflows from credit assets funded by the proceeds of this Bond issuance and other lawful sources after fulfilling State tax obligations and operating expenses, ensuring sufficient funds to settle principal and interest punctually, covering existing debts and the proposed Bonds.

The details of the repayment plan are as follows:

| Content                              | Repayment Timing                                                                     | Source of Funds                                                                                                                                                                                                                                                            |
|--------------------------------------|--------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Bond Interest Payment Plan</b>    | On Interest Payment Dates and Maturity Date                                          | Interest cash flows collected from loans funded by Bond proceeds and other lawful revenues after statutory taxes and operating expenses shall be used to pay Bond interest to investors, provided that such payment does not cause the Issuer to incur an annual net loss. |
| <b>Bond Principal Repayment Plan</b> | On Optional Redemption Date, or Early Redemption Date by Agreement, or Maturity Date | The Issuer shall utilize funds from: (i) loan recovery cash flows funded by bond proceeds; (ii) capital mobilized from the economy and self-accumulated reserves; and (iii) business operating profits and Issuer's overall financial capacity.                            |

The projected cash flows from lending assets funded by proceeds of VietinBank's public bond offering used for bond interest/principal payment are projected as follows:

### Tranche 1

Unit: VND billion

| Projected Collection Period | Lending Rate (%/yr) | Opening Loan Balance | Projected Interest Receivable | Projected Principal Repaid | Total Inflows (Prin + Int) | Closing Loan Balance |
|-----------------------------|---------------------|----------------------|-------------------------------|----------------------------|----------------------------|----------------------|
| Period 1<br>Year 1          | 9%                  | 12,000               | 540                           | 0                          | 540                        | 12,000               |
| Period 2<br>Year 1          | 9%                  | 12,000               | 540                           | 0                          | 540                        | 12,000               |
| Period 1<br>Year 2          | 9%                  | 12,000               | 540                           | 0                          | 540                        | 12,000               |
| Period 2<br>Year 2          | 9%                  | 12,000               | 540                           | 0                          | 540                        | 12,000               |

Resolution No. 377 /NQ-HĐQT-NHCT-VP HĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank

| Projected Collection Period | Lending Rate (%/yr) | Opening Loan Balance | Projected Interest Receivable | Projected Principal Repaid | Total Inflows (Prin + Int) | Closing Loan Balance |
|-----------------------------|---------------------|----------------------|-------------------------------|----------------------------|----------------------------|----------------------|
| Period 1 Year 3             | 9%                  | 12,000               | 540                           | 0                          | 540                        | 12,000               |
| Period 2 Year 3             | 9%                  | 12,000               | 540                           | 0                          | 540                        | 12,000               |
| Period 1 Year 4             | 9%                  | 12,000               | 540                           | 0                          | 540                        | 12,000               |
| Period 2 Year 4             | 9%                  | 12,000               | 540                           | 0                          | 540                        | 12,000               |
| Period 1 Year 5             | 9%                  | 12,000               | 540                           | 0                          | 540                        | 12,000               |
| Period 2 Year 5             | 9%                  | 12,000               | 540                           | 0                          | 540                        | 12,000               |
| Period 1 Year 6             | 9%                  | 12,000               | 540                           | 0                          | 540                        | 12,000               |
| Period 2 Year 6             | 9%                  | 12,000               | 540                           | 12,000                     | 12,540                     | 0                    |

#### Tranche 2

Unit: VND billion

| Projected Collection Period | Lending Rate (%/yr) | Opening Loan Balance | Projected Interest Receivable | Projected Principal Repaid | Total Inflows (Prin + Int) | Closing Loan Balance |
|-----------------------------|---------------------|----------------------|-------------------------------|----------------------------|----------------------------|----------------------|
| Period 1 Year 1             | 9%                  | 4,000                | 180                           | 0                          | 180                        | 4,000                |
| Period 2 Year 1             | 9%                  | 4,000                | 180                           | 0                          | 180                        | 4,000                |
| Period 1 Year 2             | 9%                  | 4,000                | 180                           | 0                          | 180                        | 4,000                |
| Period 2 Year 2             | 9%                  | 4,000                | 180                           | 0                          | 180                        | 4,000                |
| Period 1 Year 3             | 9%                  | 4,000                | 180                           | 0                          | 180                        | 4,000                |
| Period 2 Year 3             | 9%                  | 4,000                | 180                           | 0                          | 180                        | 4,000                |
| Period 1 Year 4             | 9%                  | 4,000                | 180                           | 0                          | 180                        | 4,000                |
| Period 2 Year 4             | 9%                  | 4,000                | 180                           | 0                          | 180                        | 4,000                |
| Period 1                    | 9%                  | 4,000                | 180                           | 0                          | 180                        | 4,000                |

Resolution No. 377/NQ-HĐQT-NHCT-VPHĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank

| Projected Collection Period | Lending Rate (%/yr) | Opening Loan Balance | Projected Interest Receivable | Projected Principal Repaid | Total Inflows (Prin + Int) | Closing Loan Balance |
|-----------------------------|---------------------|----------------------|-------------------------------|----------------------------|----------------------------|----------------------|
| Year 5                      |                     |                      |                               |                            |                            |                      |
| Period 2 Year 5             | 9%                  | 4,000                | 180                           | 0                          | 180                        | 4,000                |
| Period 1 Year 6             | 9%                  | 4,000                | 180                           | 0                          | 180                        | 4,000                |
| <b>Period 2 Year 6</b>      | <b>9%</b>           | <b>4,000</b>         | <b>180</b>                    | <b>4,000</b>               | <b>4,180</b>               | <b>0</b>             |

(In case Tranche 1 is not fully subscribed, the unsubscribed volume and value shall be rolled over to Tranche 2. Opening loan balances for each tranche may vary based on actual issued volume and value).

**Assumptions:**

- Projected debt recovery periods commence from the Issue Date of each Tranche;
- The assumed lending/output interest rate is 9.0%/year and remains unchanged throughout the Bond tenor. However, actual loan interest rates float according to market conditions; therefore, VietinBank's actual lending rates across periods may be higher or lower than the assumed rate;
- The Bonds are not redeemed prior to maturity and remain outstanding until the Maturity Date.

The tentative payment schedule of the Issuer is as follows:

(Unit: VND billion)

| Year / Item               | Payment Details          | CTG2632T2/01 (Tranche 1)   | CTG2632T2/02 (Tranche 2)   |
|---------------------------|--------------------------|----------------------------|----------------------------|
| Tentative Issuance Timing |                          | Expected in Quarter 4/2026 | Expected in Quarter 4/2026 |
| Expected Issuance Value   |                          | 12,000                     | 4,000                      |
| 2027                      | Projected Interest Pmt 1 | 492                        | 164                        |
|                           | Projected Interest Pmt 2 | 492                        | 164                        |
|                           | <b>Total 2027</b>        | <b>984</b>                 | <b>328</b>                 |
| 2028                      | Projected Interest Pmt 1 | 492                        | 164                        |
|                           | Projected Interest Pmt 2 | 492                        | 164                        |
|                           | <b>Total 2028</b>        | <b>984</b>                 | <b>328</b>                 |
| 2029                      | Projected Interest Pmt 1 | 492                        | 164                        |
|                           | Projected Interest Pmt 2 | 492                        | 164                        |
|                           | <b>Total 2029</b>        | <b>984</b>                 | <b>328</b>                 |
| 2030                      | Projected Interest Pmt 1 | 492                        | 164                        |
|                           | Projected Interest Pmt 2 | 492                        | 164                        |

Resolution No. 377/NQ-HĐQT-NHCT-VPĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank

| Year / Item | Payment Details          | CTG2632T2/01<br>(Tranche 1) | CTG2632T2/02<br>(Tranche 2) |
|-------------|--------------------------|-----------------------------|-----------------------------|
|             | <b>Total 2030</b>        | <b>984</b>                  | <b>328</b>                  |
| 2031        | Projected Interest Pmt 1 | 492                         | 164                         |
|             | Projected Interest Pmt 2 | 492                         | 164                         |
|             | <b>Total 2031</b>        | <b>984</b>                  | <b>328</b>                  |
| 2032        | Projected Interest Pmt 1 | 510                         | 170                         |
|             | Projected Interest Pmt 2 | 510                         | 170                         |
|             | Principal Repayment      | 12,000                      | 4,000                       |
|             | <b>Total 2032</b>        | <b>13,020</b>               | <b>4,340</b>                |

**Payment Timing Terms:**

- Bond Principal: Reimbursed in a single bullet payment at 100% of par value on the Maturity Date, or on the Issuer's Optional Redemption Date, or on early redemption date by agreement, or on other due dates pursuant to Bond Terms and Conditions;
- Bond Interest: Paid semi-annually on the Interest Payment Date, falling exactly every six (06) months from the Issue Date throughout the Bond tenor;
- Funding Source for Bond interest/principal payment: Stated in Item 2, Section V of this Issuance Plan.

**The details of repayment plan above are established based on the following underlying assumptions:**

- The Bonds are not redeemed prior to maturity and remain outstanding until the Maturity Date;
- The Reference Interest Rate (average individual 12-month VND savings deposit rate of VietinBank, BIDV, Vietcombank, and Agribank) is assumed at 5.9%/year. The margin for all Bonds for the first 5 years is assumed at 2.3%/year, resulting in a coupon rate of 8.2%/year for the first 5 years. The margin for all Bonds in the final year is assumed at 2.6%/year, resulting in a coupon rate of 8.5%/year for the final year.

*Resolution No. 377/NQ-HĐQT-NHCT-VP HĐQT1 dated 16 / 9 /2026 on the approval of contents and details regarding the Public Bond Offering Plan of VietinBank*



**VIETNAM JOINT STOCK COMMERCIAL  
BANK FOR INDUSTRY AND TRADE**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

Ref: 9567/TGD-NHCT-KDVT2

Hanoi, September 16, 2026

**UNDERTAKING ON THE FULFILLMENT OF  
ISSUER'S OBLIGATIONS TO INVESTORS**

**I. COMMITTING PARTY**

1. Issuer: **Vietnam Joint Stock Commercial Bank for Industry and Trade**
  - English Name: Vietnam Joint Stock Commercial Bank for Industry and Trade
  - Abbreviated Name: VietinBank
2. Charter Capital: VND 77,669,446,370,000 (Seventy-seven trillion, six hundred sixty-nine billion, four hundred forty-six million, three hundred seventy thousand Vietnamese Dong)
3. Head Office Address: No. 108 Tran Hung Dao Street, Cua Nam Ward, Hanoi, Vietnam
4. Telephone: 024 3941 8868      Fax: 024 3942 1032      Website: [www.vietinbank.vn](http://www.vietinbank.vn)
5. Legal grounds for business operation:
  - License for Establishment and Operations: No. 13/GP-NHNN dated June 17, 2022 issued by the State Bank of Vietnam (SBV); Decision No. 2080/QD-NHNN dated November 03, 2023 of the SBV on amending the operational scope in VietinBank's Operating License; Decision No. 86/QD-TTGSNH1 dated February 21, 2025 of the SBV on supplementing the operational scope in VietinBank's Operating License; Decision No. 755/QD-QLGS2 dated April 28, 2025 of the SBV on supplementing the operational scope in VietinBank's License for Establishment and Operations; Decision No. 1889/QD-QLGS2 dated August 05, 2025 of the SBV on amending the contents of VietinBank's License for Establishment and Operations; Decision No. 47/QD-NHNN dated January 14, 2026 of the SBV on amending the charter capital stated in VietinBank's License for Establishment and Operations; Decision No. 37/QD-QLGS2 dated June 02, 2026 of the SBV on supplementing the operational scope in VietinBank's License for Establishment and Operations; and Decision No. 80/QD-QLGS2 dated June 30, 2026 of the SBV on supplementing the operational scope in VietinBank's License for Establishment and Operations.
  - Enterprise Registration Certificate: Enterprise Registration Certificate No. 0100111948, first issued by the Hanoi Department of Planning and Investment on July 03, 2009, with the 13th amendment issued on January 08, 2024.

**II. CONTENT OF UNDERTAKING**

1. Vietnam Joint Stock Commercial Bank for Industry and Trade (the “**Issuer**”) plans to conduct a public offering of non-convertible, unwarranted, and unsecured bonds, which establish direct debt repayment obligations and satisfy all regulatory requirements for

*This translation is for reference only*



qualification as Tier 2 capital of the Issuer in accordance with applicable laws, with an aggregate face value of VND 16,000,000,000,000 (Sixteen trillion Vietnamese Dong) (the “**Bonds**”), subject to the specific terms and conditions set forth in the Prospectus for the Public Offering of Bonds of the Issuer (the “**Prospectus**”), the Consultancy Agreement on Public Offering Dossier and Listing of VietinBank's Publicly Issued Bonds No. 01/2025/TVTP/VIETINBANK SECURITIES-VIETINBANK dated September 29, 2025 entered into between VietinBank Securities Joint Stock Company (formerly known as Vietnam Bank for Industry and Trade Securities Joint Stock Company) and VietinBank, as amended and supplemented (the “**Consultancy Agreement**”), and the Bondholders' Representative Agreement No. 01/2025/DDNSHTP/VNDIRECT-VIETINBANK dated September 24, 2025 entered into between VietinBank and VNDIRECT Securities Corporation, as amended and supplemented (the “**Bondholders' Representative Agreement**”).

2. By this document, the Issuer hereby commits and undertakes to the Bondholders and Investors that it shall strictly and fully comply with and fulfill all of the Issuer's obligations in connection with the Bonds pursuant to the Law on Securities, guiding regulations thereof, and relevant laws, including but not limited to the following commitments:

*(a) Commitments on Issuance Conditions*

VietinBank commits to fulfilling its obligations to Investors regarding issuance conditions in compliance with the Law on Securities and guiding instruments, including the following criteria:

- Having a paid-in charter capital at the time of offering registration of greater than VND 30 (thirty) billion, based on the book value reflected in the accounting records;
- Business operations of the year immediately preceding the registration year must be profitable, with no accumulated losses up to the registration year, and having no overdue debts payable past 01 (one) year;
- Having an issuance plan, capital utilization plan, and debt repayment plan for the proceeds mobilized from the public offering of Bonds approved by competent authorities;
- Having written undertakings on the fulfillment of the Issuer's obligations to Investors/Bondholders regarding issuance conditions, payment terms, protection of legitimate rights and interests of Investors/Bondholders, and other terms;
- Engaging an eligible securities consulting company for the preparation of the public offering registration dossier;
- Having a designated Bondholders' Representative in accordance with statutory regulations;
- The Issuer is not subject to criminal prosecution nor has been convicted of any economic management violation crimes without having its criminal record expunged;
- Maintaining an escrow account designated for receiving bond subscription payments from the offering tranches;

- Committing to list the Bonds on the securities trading system upon completion of the offering;
- Satisfying regulatory requirements regarding the aggregate offering value per tranche and total debt liabilities as legally prescribed.

**(b) *Commitments on Debt Servicing and Payment Obligations***

VietinBank undertakes to fully satisfy all debt service obligations with respect to the principal, interest, and any other bond-related payables (if any) to Investors/Bondholders, and to ensure that payments are made fully, accurately, and punctually in accordance with the Terms and Conditions of the Bonds specified in the Prospectus, in which:

- Bond Interest: Payable semi-annually (every 06 months) on the specified Interest Payment Dates in accordance with the Terms and Conditions of the Bonds.
- Bond Principal: Redeemable in a lump-sum payment equivalent to 100% of the par value of the Bonds on the Bond Maturity Date, or the Exercise Date of the Call Option, or on any early redemption date agreed upon by the parties, or on such other due dates as provided in the Terms and Conditions of the Bonds.

**(c) *Commitments on Safeguarding Legitimate Rights and Interests of Investors***

VietinBank undertakes to safeguard and ensure all lawful rights and legitimate interests of Investors in respect of and in connection with the Bonds (*including rights to transfer, sell, donate, bequeath the Bonds; to use the Bonds as collateral, pledge, discount, or participate in other civil and commercial transactions*) in strict compliance with the Terms and Conditions of the Bonds set forth in the Prospectus and relevant applicable laws.

**(d) *Commitments on Bond Listing Post-Offering***

VietinBank commits to:

- Executing the registration and listing procedures for the Bonds on the Hanoi Stock Exchange (HNX) upon completion of the public offering tranches;
- Finalizing and submitting the listing registration dossier within 30 (thirty) days from the completion date of the public offering tranches in accordance with statutory regulations, and subsequently maintaining the listing status of the Bonds for as long as any Bonds remain outstanding so as to ensure eligible listing and trading conditions on HNX;
- Retaining a qualified securities company to provide listing consultancy services in strict accordance with statutory requirements.

**(e) *Other Commitments Relating to the Offering***

In addition to the aforementioned undertakings, VietinBank undertakes to fulfill its obligations to Investors/Bondholders regarding other conditions as follows:

- Utilizing the proceeds mobilized from the public offering of Bonds strictly for the purposes disclosed in the Prospectus;



- Strictly complying with the Issuer's periodic and extraordinary information disclosure obligations in accordance with applicable laws;
- Complying with and fulfilling all other covenants and obligations under the Terms and Conditions of the Bonds as set forth in the Prospectus, the Consultancy Agreement, the Bondholders' Representative Agreement, and relevant legal regulations.

### **III. VALIDITY**

This Undertaking takes effect from the date of issuance and shall remain valid until the Bonds mature or until another due date on which all principal, interest, and associated payables under the Bonds have been fully repaid and settled to the Bondholders./.

**ON BEHALF OF VIETNAM JOINT STOCK COMMERCIAL  
BANK FOR INDUSTRY AND TRADE  
PP. LEGAL REPRESENTATIVE  
HEAD OF TREASURY & CAPITAL MARKET DIVISION**

*(Signed & sealed)*

**Nguyen Anh Tuan**



**BONDHOLDERS' REPRESENTATIVE AGREEMENT**

**No. 01/2025/DDNSHTP/VNDIRECT-VIETINBANK**

Between

**VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE**  
**in the capacity as the Issuer**



and

**VNDIRECT SECURITIES CORPORATION**  
**in the capacity as the Bondholders' Representative**

**PUBLIC BOND OFFERING OF VIETNAM JOINT STOCK COMMERCIAL BANK**  
**FOR INDUSTRY AND TRADE**

**September 24, 2025**



**THIS BONDHOLDERS' REPRESENTATIVE AGREEMENT** (hereinafter referred to as **"Agreement"**) is entered into on September 24, 2025 between:

- (1) **VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE** (hereinafter referred to as **"Issuer"** or **"VietinBank"**)

|                                   |   |                                                                                                                |
|-----------------------------------|---|----------------------------------------------------------------------------------------------------------------|
| Business Registration Certificate | : | No. 0100111948 first registered on July 03, 2009 by Hanoi Authority for Planning and Investment and revisions. |
| Registered address                | : | No. 108 Tran Hung Dao, Cua Nam Ward, Hanoi City                                                                |
| Phone number                      | : | 024.3941 8868                                                                                                  |
| Represented by                    | : | Mr. <b>Nguyen Anh Tuan</b>                                                                                     |
| Position                          | : | Director of the Treasury Dealing and Capital Market Division                                                   |
| Authorization letter              | : | No. 820/UQ-HDQT-NHCT-PCTT1 dated August 19, 2025                                                               |

- (2) **VNDIRECT SECURITIES CORPORATION** (hereinafter referred to as **"Bondholder's Representative"** or **"VNDIRECT"** (VNDIRECT signed this Agreement in the capacity as a Bondholder's Representative (defined below), act in the name of and for benefits of the Bondholders (defined below)).

|                                     |   |                                                                                                                            |
|-------------------------------------|---|----------------------------------------------------------------------------------------------------------------------------|
| Establishment and operation license | : | No. 22/GPHDDK-UBCK first issued on November 16, 2006 by the State Securities Commission and revisions from time to time    |
| Registered address                  | : | No. 1 Nguyen Thuong Hien, Hai Ba Trung Ward, Hanoi City                                                                    |
| Phone number                        | : | 024.3972 4568 Fax: 024.3972 4600                                                                                           |
| Represented by                      | : | Mr. <b>Vuong Hoang Son</b>                                                                                                 |
| Position                            | : | Director of the Investment Banking Division                                                                                |
| Authorization letter                | : | No. 35-2/2023/VNDIRECT dated January 17, 2023 of the Chairman of the Board of Directors of VNDIRECT Securities Corporation |

## **WHEREAS**

- (A) The Issuer expects to offer the bonds to the public for domestic and foreign organizations and individuals within the territory of Vietnam (hereinafter collectively referred to as **"Investor"**) in Vietnam Dong with a maximum total par value of VND 10,000,000,000,000 (In words: Ten trillion Vietnam Dong) for 03 (three) tranches and the Bond par value of VND 100,000 (in words: One hundred thousand Vietnam Dong) according to Resolution No. 303/NQ-HDQT-NHCT-VPHDQT1 dated August 07, 2025 of the Board of Directors of Vietnam Commercial Joint Stock Bank for Industry and Trade on approval of the Proposal for bond issuance and use and payment of proceeds from public bond offering tranches of Vietinbank; 1<sup>st</sup> tranche bond code: CTG2634T2/01 (with a tenor of 08 years); 2<sup>nd</sup> tranche bond code: CTG2634T2/02 (with a tenor of 8 years) and 3rd tranche bond code: CTG2634T2/03 (with a tenor of 8 years)

(hereinafter collectively referred to as “**Bonds**”).

- (B) The Bonds shall have the terms and conditions as stipulated in Part VI. Information on Bond Offering Prospectus published by the Issuer and information on Bonds to be issued are set out in Appendix I hereto.
- (C) The Issuer appoints VNDIRECT Securities Corporation as a Representative for all Bondholders and VNDIRECT Securities Corporation accepts the above appointment and performs the duties/responsibilities of the Bondholders’ Representative in accordance with the terms of this Agreement;

## **THE PARTIES HEREBY AGREE AS FOLLOWS:**

### **1. DEFINITIONS AND INTERPRETATION**

#### **1.1. Definitions**

Unless otherwise expressly provided in this Agreement, capitalized terms used herein shall have the meanings set forth in the Bond Conditions. Besides, in this Agreement (including WHEREAS clauses above), the following terms shall have the meanings as follows:

- (a) “**Prospectus**” means the 2025 Bond Offering Prospectus prepared and issued by the Issuer, which provides information on the Issuer and information on bond offering tranches and Bonds to be offered.
- (b) “**Bond Conditions**” means the Bond Conditions as set out in the Issuer’s Prospectus;
- (c) “**Bondholders’ Representative**” means as defined in Article 2.1 hereof and the “Bondholders’ Representative as defined in the Bond Conditions;
- (d) “**Incumbent Bondholders’ Representative**” herein means VNDIRECT Securities Corporation and the “Bondholders’ Representative”. The “**Alternate Representative**” means an entity which shall perform rights, responsibilities and obligations in place of the Incumbent Bondholders’ Representative as prescribed in Article 9 hereof.
- (e) “**Bond Registrar**” means as defined in the Bond Conditions;
- (f) “**Agreement**” means this Bondholders’ Representative Agreement, together with its Appendices, amendments, supplements or revisions from time to time;
- (g) “**Bondholder List Closing Date**” means as defined in the Bond Conditions;
- (h) “**Issue Date**” means as defined in the Bond Conditions;
- (i) “**Resolution of the Bondholders’ Representative**” means the resolution on any Bond-related matter approved by the Bondholders in the manner and sequence as stated in the Bond Conditions and Appendix II hereof;
- (j) “**Bondholder**” means as defined in the Bond Conditions.
- (k) “**Issuer**” means as defined in the introduction of the Parties above;
- (l) “**Closing time**” means 17:00 of the Bondholder List Closing Date;
- (m) “**VSDC**” means Vietnam Securities Depository and Clearing Corporation;
- (n) “**Bond Documents**” means the following documents:

- (i) Resolution No. 303/NQ-HDQT-NHCT-VPHDQT1 dated August 07, 2025 of the Board of Directors of Vietnam Commercial Joint Stock Bank for Industry and Trade on approval of the Proposal for bond issuance and use and payment of proceeds from public bond offering tranches of Vietinbank and other amended and supplemented Resolutions/ Decisions (if any);
- (ii) Bond Offering Registration Certificate issued by the State Securities Commission;
- (iii) Prospectus;
- (iv) This Agreement;
- (v) Any other documents, contracts or agreements signed or issued after the Issue Date prescribing and/ or relating to the Issuer's rights and obligations with respect to the Bonds as a bond document for the purpose of this Agreement; and
- (vi) Any amendments of, supplements to or replacements of the above documents, contracts or other agreements as defined in items (i) through (v) above;
- (o) "VND" or "Dong" means the lawful currency of the Socialist Republic of Vietnam;

## 1.2. Rules of Interpretation

In this Agreement, unless otherwise required by context:

- (a) Headings of Appendices, Articles, Clauses, Points, and Sections are for convenience of reading and shall not affect the interpretation of the content of the Agreement;
- (b) References to Article(s), Clause(s), Point(s), and Section(s) are references to the appendices, articles, clauses, points, and sections of this Agreement;
- (c) References to a party (or parties) are references to a party (or parties) to this Agreement;
- (d) References to an organization/ individual shall include such organization's or individual's permitted successors or assignees;
- (e) The terms "of this Agreement", "in this Agreement" and "under this Agreement" are used in this Agreement and refer to this entire Agreement, not just a specific clause of the Agreement;
- (f) References to any document or agreement (i) include all appendices and other attachments of such document or agreement; (ii) include all documents or agreements issued or signed to replace such document or agreement; and (iii) mean such document or agreement, or replaced documents or previous documents together with their respective supplements and amendments from time to time in conformity with such document or agreement and effective at any time; and
- (g) References to "decision", "request", "opinion" or "approval" of the Bondholders mean a decision, request, opinion, or approval of the Bondholders that has been duly passed in accordance with the procedures for decisions/resolutions at a Bondholders' Meeting or by way of written opinion as prescribed in the Bond Conditions and this Agreement.

## **2. APPOINTMENT OF THE BONDHOLDERS' REPRESENTATIVE**

- 2.1. Under this Agreement, the Issuer appoints VNDIRECT as a Bondholders' Representative to (i) supervise the Issuer's compliance with its commitments, agreements and obligations with respect to the Bonds as set forth in the Bond offering documents and the Bond Documents; (ii) act as a liaison of the Bondholders, the Issuer and other relevant organizations; and (iii) perform other responsibilities and duties as prescribed in this Agreement and relevant laws (hereinafter referred to as "**Bondholders' Representative**") and VNDIRECT agrees to accept this appointment.
- 2.2. Each Bondholder, upon purchasing the Bonds or being assigned or transferred the ownership of the Bonds in other ways (after the Issue Date), acknowledges and irrevocably agrees to (i) the appointment of VNDIRECT as a Bondholders' Representative defined in Clause 2.1 above and (ii) other terms and conditions of this Agreement.
- 2.3. While this Agreement remains in effect, there shall be the only Bondholders' Representative appointed hereunder. Appointment of the Bondholders' Representative as prescribed herein shall remain in effect there are no more Bonds in circulation, unless the Bondholders' Representative otherwise decides on change in the Bondholders' Representative in accordance with the laws and the Bond Conditions.
- 2.4. If:
- (a) Under Vietnamese law (currently in effect or in the future) or by an award/ a decision of any court or competent state authority, the Bondholders' Representative is not permitted or is unable to perform one or a number of duties or rights or benefits of any Bondholder granted to it under any Bond Document; or
  - (b) An event occurs requiring the replacement of the Bondholders' Representative as prescribed in this Agreement and/or any other Bond Documents that has not been completed;

then (the) duties of the Bondholders' Representative and rights and benefits of the Bondholders granted to the Bondholders' Representative under this Agreement and other Bond Documents may be performed directly by the Bondholders or by their appointed organization as an Alternative Representative (under the decision duly passed by the Bondholders), thereby VNDIRECT has responsibility and obligation to hand over all the documents and duties being undertaken to the Alternative Representative. The organization appointed as the Alternative Representative by the Bondholders must meet all conditions to perform duties of the Bondholders' Representative according to this Agreement and the laws.

Except for Clause 2.4 above, the Bondholders' Representative may be replaced as prescribed in Article 9 hereof.

## **3. RESPONSIBILITIES, OBLIGATIONS AND POWERS OF THE BONDHOLDERS' REPRESENTATIVE**

### **3.1. Responsibilities**

- (a) To supervise the Issuer's compliance with its commitments, obligations, responsibilities and duties in accordance with the Bond Offering Documents and the Bond Documents; immediately notify the Bondholders of the Issuer's violations

of any commitments, obligations, responsibilities and duties under any Bond Document in case of clear evidences;

- (b) To act as a liaison of the Bondholders, the Issuer and other relevant organizations;
- (c) To convene and organize Bondholders' Meetings or conduct written opinions of the Bondholders as stipulated in Appendix II hereof upon valid request of the Bondholders or the Issuer in conformity with the Bond Conditions; to sign on behalf of and in the name of the Bondholders the Minutes of the Bondholders' Meetings, minutes of vote counting, and resolutions/decisions of the Bondholders in the authority assigned in accordance with the Bond Conditions;
- (d) To receive and promptly notify the Bondholders of contents of notices, certifications, documents or other written correspondences related to the Bonds that the Issuer, the Bond Registrar or VSDC requests the Bondholders' Representative to send to the Bondholders;
- (e) To receive and promptly notify or forward relevant parties of notices, documents or other written correspondences related to the Bonds that any Bondholder sends to the Issuer, the Bond Registrar or VSDC through the Bondholders' Representative under the Bond Documents in the form of notification prescribed in Point (i) hereof;
- (f) To notify and request the Issuer or the Bond Registrar or VSDC to implement the Resolutions/ Decisions of the Bondholders related to the Bonds, provided such Resolutions/ Decisions are consistent with the Bond Documents;
- (g) To report to the State Securities Commission and the Stock Exchange on quarterly and annual basis and in case of detecting the Issuer having committed a violation affecting the rights of the Bondholders;
- (h) To conduct other duties as prescribed by the Bond Documents;
- (i) To perform its responsibilities under this Agreement, the Bondholders' Representative shall use forms of communication and send notices/ provide information and documents to the Bondholder/ Issuer/ Bond Registrar/ VSDC, by one or several of the following methods:
  - Email to the Bondholders' email address registered in the Register or email address provided by the Issuer for the Bondholders' Representative;
  - Posting notice on the official website of the Bondholders' Representative at <https://www.vndirect.com.vn/>;
  - Sending via registered mail or courier service to the address or fax number of the Bondholders (recorded in the Register which is managed by the Bond Registrar or similar data managed by VSDC (as applicable) at the time of sending the notice or contact letter, or in case the Bondholders request otherwise in writing and are approved by the Issuer;
  - Other form as agreed upon by the Bondholders' Representative and the Issuer.

### **3.2. Obligations**

The Bondholders' Representative shall have the following obligations:

- (a) To act on behalf of and be authorized by the Bondholders to exercise and fulfill the

Bondholders' rights in accordance with the Bond Documents;

- (b) Not to engage in any action or omission for itself or for any third person that is directly or indirectly contrary to the interests of the Bondholders;
- (c) To place the Bondholders' interests above its own interests in case of a conflict, or if such conflict is likely to occur;
- (d) To perform acts and tasks to protect the legitimate interests of the Bondholders;
- (e) To sign and perform this Agreement and any Bond Documents that the Bondholders' Representative is in the name and/ or for the benefit of the Bondholders;
- (f) To create conditions for the Bondholders to review, study and copy documents and materials related to the Bonds (including the Bond Documents) that (i) the Bondholders' Representative is responsible for keeping and (ii) which the Bondholders are entitled to access in accordance with this Agreement, the Bond Conditions and other Bond Documents if the Bondholders requests for providing such documents and materials;
- (g) Not inconsistent with the provisions of this Agreement, the Bondholders' Representative shall not bear any responsibility to the Issuer for violation or failure to perform obligations in the Bond Documents.

### **3.3. Powers**

- (a) The Bondholders' Representative is entitled to exercise all rights, powers, authority, and corresponding interests as prescribed in the Bond Documents and relevant laws, including the following rights/powers:
  - (i) The Bondholders' Representative has the right to decide on matters related to the Bonds or Bond Documents, provided that for matters requiring the opinion, request or approval of the Bondholders as prescribed in the Bond Conditions;
  - (ii) The Bondholders' Representative is entitled to rely on any document, notice or material that the Bondholders' Representative finds authentic and accurate and that have been duly signed and approved by the Issuer and/or Bondholders and that the signing or approval of such documents have not been checked or verified; and
  - (iii) The Bondholders' Representative, at his/ her expense, may hire consultants (legal, financial, auditing, or other consulting organizations) with reputation and experience to perform assigned tasks and its own powers under the Bond Documents and may rely on such consultants' advice to decide whether to perform or not perform tasks and duties. For avoidance of doubt, in case the Bondholders' Representative performing or not performing his/ her tasks and duties (whether in the opinion of the Bondholders' Representative or of the consultants), the Bondholders' Representative shall comply with provisions of this Agreement and other Bond Documents, including but not limited to manners and methods to continue to perform or cease to perform any tasks and duties hereunder;
- (b) The Bondholders' Representative fulfils all obligations of the Issuer as prescribed

in this Agreement and the Bond Documents, including but not limited to fully and timely providing the list and information on the Bondholders and other necessary information and materials to perform the tasks within the authority and responsibility of the Bondholders under the contents agreed herein;

- (c) The Bondholders' Representative has the right to invest in the Bonds, accept the Bonds as collateral, or enter into any other transactions with any other organizations or individuals relating to the Bonds, to the extent permitted by applicable laws and in conformity with the Bond Documents; and
- (d) The Bondholders' Representative is not limited in its representative role (or similar roles) for any other securities entity for the Bonds during the term of this Agreement, provided that such representative role does not result in a conflict of interest with the interests of the Bondholders as defined in this Agreement. The Bondholders' Representative also perform all interests and obligations hereunder and ensure conditions of time and resources in case of representing the Bonds hereunder and the holders of other securities;
- (e) In the course of exercising the rights stipulated in Article 3.3 hereof, the Bondholders' Representative has the right to establish and sign relevant documents on the basis of the best interests of the Bondholder as accepted or authorized by the Bondholder, unless the powers are specified in this Agreement and other Bond Documents.

#### 4. BONDS

##### 4.1 Bond par value and bond issuance value

Bond par value: VND 100,000/ Bond (*In words: One hundred thousand Vietnam Dong per Bond*)

Total value of Bonds to be issued at the par value is VND 10,000,000,000,000 (*In words: Ten trillion Vietnam Dong*) as follows:

| Tranches                | Bond code    | Total value of Bonds to be issued at the par value (VND billion) |
|-------------------------|--------------|------------------------------------------------------------------|
| 1 <sup>st</sup> tranche | CTG2634T2/01 | 4,000                                                            |
| 2 <sup>nd</sup> tranche | CTG2634T2/02 | 4,000                                                            |
| 3 <sup>rd</sup> tranche | CTG2634T2/03 | 2,000                                                            |
| <b>Total</b>            |              | <b>10,000</b>                                                    |

Total value of the Bonds to be issued shall be specified in the Register and the maximum value equal to total value of Bonds to be issued at the par value.

##### 4.2 Bond Conditions

- (a) The Bonds are governed by the Bond Conditions and relevant provisions of this Agreement and other Bond Documents (if any).
- (b) The Bond Conditions, together with relevant provisions of this Agreement and other Bond Documents (if any), contain all Bond Conditions and confirm the

rights and obligations of the Issuer and the Bondholders regarding and relating to the Bonds.

#### **4.3 Nature of Bonds**

- (a) The Bonds are non-convertible, without warrant, unsecured Bonds, which satisfy the conditions for inclusion in VietinBank's Tier-2 capital in accordance with applicable law.
- (b) The Bonds are issued and paid in Vietnam Dong in the form of journal entries.
- (c) At any time after Bond issuance, the Bonds constitute direct debt obligations. In case the Issuer is liquidated or goes bankrupt, the Bondholder shall be only paid after the Issuer has made payment to all other subordinated creditors.
- (d) The Bonds within the same issuance shall at all times rank equally with each other, with no Bond having priority over any other Bond.
- (e) The Issuer is entitled to suspend the payment of interest on the Bonds when such interest becomes due and to carry forward the accrued interest to the following year if the payment of such interest would result in the Issuer incurring a loss for the financial year in which such interest becomes due.
- (f) During the term of the Bonds, Bondholders shall not have the right to offset their payment obligations to the Issuer or any third party.

#### **4.4 Decisions of the Bondholders**

Procedures and formalities for organizing the Bondholders' Meetings and/or conducting written opinions of the Bondholders shall be as prescribed in the Bond Conditions and Appendix II of this Agreement.

Procedures and formalities for making decisions of the Bondholders shall be specified in the Prospectus.

### **5. REPRESENTATIONS AND WARRANTIES**

The Issuer commits and warrants to the Bondholders' Representative and the Bondholders that the following declarations and affirmations are accurate and not misleading.

#### **5.1 Legal Status**

The Issuer (i) is a commercial bank duly established and operating legally under the laws of Vietnam, and (ii) has the full power and authority to own its assets and perform its business activities as currently conducted. There are no provisions in Articles 207 and 214 of the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly and the Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises, that have occurred with the Issuer.

#### **5.2 Licenses**

The Issuer has been granted all necessary licenses, registrations, approvals, and consents required by the laws of Vietnam for the Issuer to conduct its business. The Issuer has complied with all such licenses, registrations, approvals, and consents in all material respects. All such licenses, registrations, approvals, and consents are currently in effect,

and the Issuer has not received any notice regarding the revocation or amendment of any such licenses, registrations, approvals, or consents.

### **5.3 Authority**

The Issuer has full power, authority, and capacity, and has performed all procedures and obtained all necessary internal approvals in accordance with its Charter and internal regulations, which are currently in effect, for the Issuer to:

- (a) Offer and issue the Bonds; and
- (b) Sign and deliver the Bond Documents to which the Issuer is a party and perform the obligations, commitments, and agreements of the Issuer under the Bonds and the Bond Documents.

### **5.4 Legality, Validity and Enforceability**

Upon valid issuance and signing, the Bonds and the Bond Documents to which the Issuer is a party shall constitute legal, valid, and binding obligations enforceable against the Issuer in accordance with the Bond Documents, except for cases where performance of obligations may be limited by applicable bankruptcy or other laws affecting the enforcement of creditors' rights in general.

### **5.5 No Conflict**

The Issuer's issuance of the Bonds and signing of this Agreement shall not (i) violate any provision of the Charter, regulations, or internal rules currently in effect of the Issuer, (ii) violate any relevant Vietnamese law, or (iii) result in a breach of or default under any contract or agreement to which the Issuer is a party.

### **5.6 Approvals**

At the time of public bond offering, the Issuer has obtained all necessary approvals of the competent state authorities (including information disclosure) to issue the Bonds and sign and perform the Bond Documents to which the Issuer is a party.

### **5.7 Compliance with the Law upon Bond issuance**

The Issuer meets all conditions and requirements of relevant laws of Vietnam to issue and offer the Bonds.

### **5.8 Prospectus**

- (a) The Prospectus contains information relating to the Issuer, its subsidiaries, associates and Bonds that is material to the offering and issuance of these Bonds (including information, in the nature of the Issuer, on its subsidiaries, associates and Bonds, is necessary to enable investors to make informed judgments of the Issuer's assets and liabilities, financial position, profits, losses and prospects and of the rights attached to the Bonds);
- (b) The statements and facts mentioned in the Prospectus as of the date of the Prospectus and as of the Issue Date are truthful, accurate, and not misleading in all material respects; and
- (c) The Issuer has not omitted any other facts related to the Issuer or its subsidiaries/ associates that would cause any statement in the Prospectus to be misunderstood or misleading in any material respect if such facts are omitted from the Prospectus.

## **5.9 Litigation**

Besides information disclosed in the Prospectus, at the time of signing this Agreement, there are no ongoing lawsuits, proceedings, or investigations, nor is it anticipated to be ongoing (to the best of the Issuer's knowledge and belief) that could occur against the Issuer before any court, arbitration body, or other competent authority that could have a material adverse effect on the Issuer's business activities or financial conditions and thereby affect the Issuer's fulfilment of obligations with respect to the Bonds.

## **5.10 Financial Statements**

The Issuer's financial statements attached to the Prospectus are the audited financial statements. The financial statements are prepared in accordance with relevant laws of Vietnam, the Issuer's accounting policies and Vietnamese accounting standards (unless otherwise stated) and fairly present the Issuer's financial position as of the dates of such financial statements and its operation performance and changes in the Issuer's financial position for the periods covered by such financial statements, in accordance with the requirements of the laws of Vietnam and Vietnamese accounting standards.

## **5.11 Events of Default**

There is no event related to the Issuer that has occurred, which, upon the issuance of the Bonds, could constitute an Event of Default (as defined in Condition 19.1 – Information on Bond Offering Tranches in the Prospectus).

## **6. COMMITMENTS**

The Issuer commits to the Bondholders' Representative and the Bondholders as follows:

### **6.1 Information Disclosure**

The Issuer shall notify the Bondholders' Representative immediately if, at any time, the Issuer receives any information on any situation or event that has occurred or is likely to occur, which leads to information in the Prospectus becoming untrue regarding a material event or omits any material event that should have been presented in the Prospectus, taking account of no errors of such information provided as of the time the Prospectus was issued, or for any reason that the Issuer deems necessary to amend or supplement the Prospectus.

### **6.2 Notice of changes**

The Issuer shall promptly notify the Bondholders' Representative of any matter that is, or may be, untrue or inaccurate regarding any of the Issuer's representations and warranties in this Agreement, immediately after the Issuer becomes aware of such matter, and shall immediately take steps as reasonably required to remedy such matter.

### **6.3 Payment and compliance with obligations**

- (a) The Issuer shall fully pay the principal and interest of the Bonds and other payments related to the Bonds when due in accordance with the Bond Conditions and this Agreement; and
- (b) The Issuer also commits to fully comply with any other responsibilities or obligations related to the Bonds as prescribed by this Agreement and other Bond Documents (including service fees and expenses for the Bondholders' Representative).

#### **6.4 Licenses and Approvals**

The Issuer shall obtain, extend, and maintain validity of and compliance with all necessary and material licenses, registrations, approvals, and consents for the Issuer's business activities as well as for the Issuer's performance of any obligations under the Bonds.

#### **6.5 Use of Proceeds**

The Issuer shall use the proceeds from the Bond issuance in accordance with the purposes disclosed in the Bond Issuance Plan and the Prospectus.

#### **6.6 Providing Information**

The Issuer must provide information for the Bondholders' Representative to enable to deliver it to the Bondholder (at the request of the Bondholder):

- (a) Annual and semi-annual audited separate and consolidated financial statements of the Issuer prepared in accordance with Vietnamese accounting standards within 15 (fifteen) days from the date the Issuer issues such financial statements (unless such financial statements have been publicly disclosed);
- (b) Periodical report on payment of principal and interest of the corporate bonds issued to the public;
- (c) Information on any Event of Default (as prescribed in the Bond Conditions) immediately when the Issuer becomes aware of such information.

#### **6.7 Collectively registering and listing the Bonds**

The Issuer shall collectively register the Bonds at VSDC and listed the Bonds at a Stock Exchange in Vietnam. Time for collectively registering and listing the Bonds shall be in accordance with the Law on Securities and Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing implementation of a number of articles of the Law on Securities and written amendments and supplements (if any).

#### **6.8 Other commitments**

- (a) The Issuer shall comply with the provisions of relevant laws;
- (b) The Issuer shall cooperate and fully support the Bondholders' Representative to enable him/her to perform their duties and tasks under this Agreement and the Bond Documents;
- (c) The Issuer shall indemnify and compensate the Bondholders' Representative for all losses, damages, liabilities, breaches, and costs and expenses (with evidences of such losses, damages, liabilities, breaches, and costs and expenses) that the Bondholders' Representative must bear directly or indirectly arising from or related to the Issuer's fraudulent behaviors or breaches of any provision of this Agreement.

### **7. FEES AND EXPENSES**

- 7.1 For the tasks and duties provided by the Bondholders' Representative under this Agreement and the Bond Documents, the Issuer shall pay to the Bondholders' Representative with a fee of VND 800,000,000 (In words: Eight hundred million Vietnam Dong), excluding value added tax (if any).

In the event that the Bondholders' Representative is replaced due to his/her fault, the

incumbent Bondholders' Representative shall be responsible for refunding the fees paid by the Issuer corresponding to the ratio of time not serving as the Bondholders' Representative to the total term of the Bond, specifically:

- (a) Total fee that the Bondholders' Representative is refundable in the event that the Bondholders' Representative is replaced due to his/her fault is determined by Total amount paid by the Issuer to the Bondholders' Representative under this Agreement – (minus) VND 800,000,000 x (multiplied by) (the number of days as from the 1<sup>st</sup> tranche Issue Date until but excluding the maturity date the Bonds with the longest tenor that are successfully issued in the final issuance tranche according to Article 4.1 hereof.
- (b) Payment term: The Bondholders' Representative shall pay to the Issuer within 15 (fifteen) business days as from the date of receiving the payment documents from the Issuer.
- (c) The payment documents include (1) Request for payment; (2) Valid financial invoice from the Issuer; and (3) Notice/ Minute/ Agreement/ Resolution on termination/ replacement of the Bondholders' Representative.
- (d) Information on account for payments of the Issuer:
  - Account No. 224450200
  - Bank: Vietnam Joint Stock Commercial Bank for Industry and Trade (Citad code: 01201001)
  - Account holder: Vietnam Joint Stock Commercial Bank for Industry and Trade

7.2 In the event that any tasks or services are provided by the Bondholders' Representative apart from responsibilities of the Bondholders' Representative as stipulated in Article 3.1 of this Contract due to changes in the laws (if any), the service fees defined in Article 7.1 above shall be agreed in writing by the Bondholders' Representative and the Issuer for proper readjustment.

- (a) 1<sup>st</sup> instalment: The Issuer makes the 1<sup>st</sup> payment to the Bondholders' Representative ("**1<sup>st</sup> payment amount**") within 15 (fifteen) business days as from the date of receiving the Official Letter/ Request for the 1<sup>st</sup> payment from the Bondholders' Representative. The 1<sup>st</sup> payment amount is calculated as follows:

1<sup>st</sup> payment amount = VND 400,000,000 (excluding VAT)

- (b) 2<sup>nd</sup> instalment: The Issuer makes the 2<sup>nd</sup> payment to the Bondholders' Representative ("**2<sup>nd</sup> payment amount**") within 15 (fifteen) business days as from the date of receiving the Official Letter/ Request for the 2<sup>nd</sup> payment from the Bondholders' Representative. The 2<sup>nd</sup> payment amount is calculated as follows:

2<sup>nd</sup> payment amount = VND 800,000,000 (excluding VAT) – (minus) 1<sup>st</sup> payment amount

After receiving each payment amount, the Bondholders' Representative is responsible for making and providing the Issuer with valid VAT invoices in accordance with the applicable law on tax.

- (c) The Official Letter/ Request for Payment is sent by the Bondholders' Representative to the Issuer (i) after the 1<sup>st</sup> tranche Bond Issue Date, for the 1<sup>st</sup> payment; and (ii)

after the 3<sup>rd</sup> tranche Bond Issue Date or the date the Bond Offering Registration Certificate issued by the State Securities Commission is invalid, whichever is earlier for the 2<sup>nd</sup> payment.

(d) Information on account for payments of the Bondholders' Representative:

- Account holder: VNDIRECT Securities Corporation
- Account No. 0681003793028
- Bank: Vietnam Joint Stock Commercial Bank for Industry and Trade – Head Office

In case the Bondholders' Representative changes information on payment account, he/ she is responsible for providing new information stated in the Official Letter/ Request for Payment of each payment instalment. Without any notice, the Bondholders' Representative is fully responsible for not receiving the money/ insufficiently receiving the payment amounts from the Issuer.

**8. EXEMPTION FROM LIABILITY OF THE BONDHOLDERS' REPRESENTATIVE**

The Bondholders' Representative shall be not liable to the Issuer or any Bondholder unless the Bondholders' Representative takes fraudulent actions or breaches this Agreement, in which case the Bondholders' Representative is obliged to indemnify and reimburse all losses, damages, liabilities, penalties, costs and expenses that the Issuer or the Bondholder Representative has caused actually and directly arising from the Issuer's fraudulent actions or gross negligence or breaches of this Agreement. Besides, the Issuer and each Bondholder acknowledge and agree that:

- (a) The Bondholders' Representative has no liability for any duties or tasks not specifically prescribed in the Bond Documents, this Agreement and other Bond related documents that VNDIRECT signs in the capacity as the Bondholders' Representative;
- (b) The Bondholders' Representative is not required to perform any duty or task contrary to, or that it reasonably assesses, in the Bondholders' Representative's judgment, to be contrary to any legal provision, decision, or ruling of any competent state authority or VSDC or the Stock Exchange where the Bond trading is registered. In this case, the Bondholders' Representative must notify no later than 3 (three) business days and provide the Issuer with proofs that the Bondholders' Representative has the basis for ceasing/ not performing such duty;
- (c) The Bondholders' Representative shall only notify the occurrence of an Event of Default when it is clearly aware of the occurrence of such Event of Default;
- (d) Upon the direction of the Bondholders (based on a Resolution/Decision of the Bondholders or as prescribed by other methods), the Bondholders' Representative shall act according to such direction provided the Bondholders' Representative has received the necessary commitment/ guarantee (to satisfy the requirements of the Bondholders' Representative) for the Issuer's liability for any losses, liabilities, and obligations whatsoever, or it is not obligated to perform or execute such direction; and
- (e) The Bondholders' Representative has no liability to the Bondholders for any duties

or tasks performed by the Bondholders' Representative if the Bondholders' Representative has performed such duties or tasks in accordance with the direction of the Bondholders;

## **9. REPLACEMENT OF THE BONDHOLDERS' REPRESENTATIVE**

### **9.1 General Provisions**

- (a) The incumbent Bondholders' Representative (hereinafter referred to as the "**Incumbent Bondholders' Representative**") may be replaced by another entity (the "**Alternate Representative**") in accordance with the provisions of Article 9 of this Agreement and the Bond Documents;
- (b) The Bondholders' Representative may only be replaced with the approval of Bondholders representing a minimum percent as stipulated by law from time to time (65% of the total outstanding Bonds at the time of signing this Agreement);
- (c) Replacement of the Incumbent Bondholders' Representative is effective when the Alternate Representative and the Issuer sign a new Bondholders' Representative Agreement and are approved by the Bondholders' Resolution, unless otherwise agreed by the Issuer and the Bondholders;
- (d) Appointment of the Alternate Representative by the Issuer or the Incumbent Bondholders' Representative (as the case may be) in any case as prescribed in Article 9 shall (i) be approved by the Bondholders' Resolution and (ii) be binding upon the Issuer, the Bondholders, the Bond Registrar (if any) and other relevant parties (if any) as prescribed in the Bond Documents;
- (e) The Alternate Representative must be a legal entity with legal capacity, reputation, and experience, meeting necessary requirements prescribed in the Bond Documents and the laws of Vietnam and is not a related party of the Issuer, any manager or any shareholder representing more than 5% (five percents) of the voting capital of the Issuer;
- (f) The Issuer or the Incumbent Bondholders' Representative (as the case may be) shall send notice to the other party, the Bondholders, the Bond Registrar or VSDC (as the case may be) and other relevant parties (if any) in the Bond Documents on appointment of the Alternate Representative within 05 (five) Business Days from the date of completion of such appointment.
- (g) The Incumbent Bondholders' Representative shall hand over all documents, records, or physical materials that the Incumbent Bondholders' Representative has been using to perform the work under Article 2.1 to the Alternate Representative as soon as practical (but only after all due payments to the Incumbent Bondholders' Representative under this Agreement have been received).

### **9.2 Mandatory Replacement**

- (a) The Incumbent Bondholders' Representative may be replaced by a decision of the Bondholders if:
  - (i) There is a conclusion or effective decision of a competent State agency that the Incumbent Bondholders' Representative is not allowed to perform the representative role for the Bondholders;

- (ii) By the decision of the Bondholders representing at least 65% of total outstanding bonds, the Incumbent Bondholders' Representative has no capacity to perform his/ her major duties or commits a serious breach of its duties as prescribed in this Agreement and/or other Bond Documents;
- (b) Within 25 (twenty-five) business days from the date of decision on replacement of the Incumbent Bondholders' Representative made by the Bondholders representing at least 65% of total outstanding bonds, the Bondholder must, by his/ her Resolution, appoint an entity to act as the Alternate Representative. If replacement is prescribed in paragraph (ii) above of Article 9.2(a), the Bondholder must, by his/ her Resolution, appoint the Alternate Representative before the time the Incumbent Bondholders' Representative is mandatory to cease representing the Bondholder under a relevant conclusion or decision of a competent state authority.

### **9.3 Incumbent Bondholders' Representative Ceasing Operations**

The Bondholders' Representative is responsible for notifying in writing the Issuer and the Bondholders immediately before he/ she intends to cease his/ her operations at least 20 days before the date of sending a written notice to the competent state authority so that the Issuer and the Bondholders enable to select the Alternate Representative. The Incumbent Bondholders' Representative takes responsibility for handing over all documents, materials and duties being performed for the Alternate Representative under the Issuer's notice.

## **10. EFFECTIVENESS AND TERMINATION**

10.1 This Agreement takes effect from the signing date and terminates upon the occurrence of the following events:

- (a) No Bonds have been issued on the Issue Date; or
- (b) The Bonds have been fully repurchased in accordance with the Bond Conditions or all obligations under the Bonds have been fully paid; or
- (c) Other cases as prescribed by this Agreement and law.

10.2 Termination of this Agreement shall not affect the rights and obligations that have arisen prior to the termination date. The provisions in Articles 11.2, 11.3, 11.4, 11.6 and 11.7 shall remain binding on the Parties after this Agreement terminates.

## **11. OTHER PROVISIONS**

### **11.1 Personal data processing**

Either party agrees and accepts the other party to process personal data in accordance with the law for the purpose of concluding and performing this Agreement. Each party shall take responsibility for obtaining approval/ consent of the data subject to provide the other party as prescribed by law.

### **11.2 Assignment**

Except for the replacement of the Bondholders' Representative, neither party may assign or transfer any of its rights or obligations under this Agreement without the prior written consent of the other Party, unless the transfer is due to a corporate reorganization in accordance with the provisions of law.

### **11.3 Delay in Exercising Rights**

*This translation is for reference only*

A Party's failure to exercise or delay in exercising any right or remedy under this Agreement shall not be construed as a waiver of that right or other legal remedies, nor shall it preclude the partial or separate exercise of any right or remedy that does not prevent the exercise of other rights or legal remedies. Rights and remedies prescribed in this Agreement may be exercised simultaneously, and are not exclusive of other rights and remedies as prescribed by applicable law.

### **11.5 Severability**

Each provision in this Agreement and its parts is separate and distinct from other provisions. If any provision of the Agreement is found to be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions of the Agreement shall not be affected in any way.

### **11.5 Notices**

Any notice in any form under this Agreement shall be considered validly delivered if delivered directly, sent by fax or email (the original of which must be sent within two (02) business days after the fax or email is sent) or sent via a professional courier service to the other party's address or fax number or email as prescribed below:

***For the Issuer:***

Address: No. 108 Tran Hung Dao, Cua Nam Ward, Hanoi

Recipient: Head of the Capital Market Department - Treasury Dealing and Capital Market Division

Telephone: 024 3942 0402

Fax: 024 3941 6431

Email: [nganhangluuky@vietinbank.vn](mailto:nganhangluuky@vietinbank.vn)

***For the Bondholders' Representative:***

Address: No. 1 Nguyen Thuong Hien, Hai Ba Trung Ward, Hanoi

Recipient: Mr. Vuong Hoang Son

Position: Director of the Investment Banking Division

Telephone: 024.39724568

Fax: 024.39724600

Email: [Khoi.Nganhangdautu@vndirect.com.vn](mailto:Khoi.Nganhangdautu@vndirect.com.vn)

Any such notice shall be deemed to have been duly given (i) if delivered personally, upon delivery, provided that the notice is sent between 8:00 and 17:00 on a business day, (ii) if sent by facsimile, upon receipt by the sender of a facsimile transmission report confirming that the facsimile has been successfully transmitted recorded on the sender's facsimile machine, or (iii) if sent by registered mail or by courier service of the courier service provider, on the date of receipt shown on the postal item sent by the courier service provider to the receiver.

### **11.6 Amendments**

Any amendments of or supplements to this Agreement must be made in writing and signed by the Parties. The Parties may amend this Agreement without the consent of the Bondholders in the event that: (i) the amendment does not affect rights and interests of the Bondholders in any way, or the amendment is purely formal to correct obvious or technical errors; or (ii) the amendment is already provided for in this Agreement without

requiring the consent of the Bondholders; or (iii) the amendment applies to the fees as stipulated in Article 7.1.

Any other amendments of this Agreement must be approved by one or more the Bondholders holding or representing more than 50% of total outstanding Bonds. Except in the event that, during the performance of this Agreement, the Issuer and the Bondholder agree in writing to amend the valid Bond Conditions ("Amendment Agreement"), such Amendment Agreement and the amended Bond Conditions shall automatically take effect, and the Amendment Agreement shall be considered an integral amendment to this Agreement without requiring the Parties to sign an amendment to the Agreement. If any Bond Conditions referred to in this Agreement are contrary to the content adjusted in the Amendment Agreement, the provisions of the Amendment Agreement shall apply

The Issuer and the Bondholders' Representative are responsible for notifying the Bondholders of contents of the written amendments of and supplements to this Agreement within 10 (ten) business days as from the date of completing the conclusion of the written amendments and supplements.

### **11.7 Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of Vietnam.

### **11.8 Dispute Resolution**

Any dispute arising out of or in connection with this Agreement, including any question regarding its existence, validity, or termination, shall be prioritized to be settled amicably by the Parties. In the event that the Parties cannot resolve the dispute through direct negotiation within a period of 30 (thirty) business days from the date of occurrence, such dispute shall be submitted to the competent People's Court for settlement.

### **11.9 Duplicates**

This Agreement is made in 04 (four) originals with the same validity. The Issuer keeps 02 (two) originals and the Bondholders' Representative keeps 02 (two) originals.

**IT WITNESS WHEREOF**, the parties (through their duly authorized representatives) have caused this Agreement to be executed on the day first above written.

**IT WITNESS WHEREOF** the parties have caused this Agreement to be executed by their respective officers on the day and the year first above written

**VIETNAM JOINT STOCK  
COMMERCIAL BANK FOR  
INDUSTRY AND TRADE** in the capacity  
as the Issuer

*(Signed and sealed)*

Full name: **Nguyen Anh Tuan**

Position: Director of the Treasury Dealing  
and Capital Market Division

**VNDIRECT SECURITIES  
CORPORATION** in the capacity as the  
Bondholders' Representative

*(Signed and sealed)*

Full name: **Vuong Hoang Son**

Position: Director of the Investment Banking  
Division

## APPENDIX I

### INFORMATION ON BONDS

1. Total value of Bonds to be issued at par value: a maximum of VND 10,000,000,000,000  
(In words: Ten trillion Vietnam Dong);
2. Issuance and payment currency: Vietnam Dong (VND)
3. Form of Bonds: Journal entries
4. Par value: VND 100,000/bond (In words: One hundred thousand Vietnam Dong per bond);
5. Type of bond: The Bonds are non-convertible, without warrant, unsecured Bonds, which satisfy the conditions for inclusion in VietinBank's Tier-2 capital in accordance with applicable law.
6. Tenor, interest rate and quantity of Bond to be issued:

| Information                                    | 1 <sup>st</sup> tranche public offering bonds      | 2 <sup>nd</sup> tranche public offering bonds      | 3 <sup>rd</sup> tranche public offering bonds      |
|------------------------------------------------|----------------------------------------------------|----------------------------------------------------|----------------------------------------------------|
| Bond code                                      | CTG2634T2/01                                       | CTG2634T2/02                                       | CTG2634T2/03                                       |
| Tenor                                          | 08 (eight) years                                   | 08 (eight) years                                   | 08 (eight) years                                   |
| Nominal interest rate                          | Reference interest rate + maximum margin 1.25% p.a | Reference interest rate + maximum margin 1.25% p.a | Reference interest rate + maximum margin 1.25% p.a |
| Quantity of Bonds to be issued                 | 40,000,000 bonds                                   | 40,000,000 bonds                                   | 20,000,000 bonds                                   |
| Total value of Bonds to be issued at par value | VND 4,000 billion                                  | VND 4,000 billion                                  | VND 2,000 billion                                  |

7. Method of issuance: Bonds issued to the public

*Details of the Bonds are specified in the Bond Conditions in the Prospectus.*

## APPENDIX II

### **PROCEDURES AND FORMALITIES FOR ORGANIZING MEETINGS AND COLLECTING OPINIONS OF BONDHOLDERS**

- I. Convening Bondholders' Meeting for Bonds not yet registered collectively with VSDC**
- 1. Procedures of convening the Meeting**
- 1.1 A meeting of bondholders (hereinafter referred to as "**Meeting**") shall be organized by the Bondholders' Representative in cases as specified in the Bond Conditions.
- 1.2 When requesting a Meeting, the person with the authority to convene the Meeting (as prescribed in the Bond Conditions) must send to the Bondholders' Representative (in case the convener is not the Bondholders' Representative) a request for the Meeting (hereinafter referred to as "**Meeting Request**"). The Meeting Request must include: (i) be duly signed and sealed (if any) by the requestor (ii) information on the requestor, and (iii) draft contents and agenda of the Meeting and documents for discussion as a basis for decision-making.
- 1.3 Within 01 (one) business day from the date of receiving the Meeting Request, the Bondholders' Representative must (i) determine the Final Registration Date and the Bondholder List Closing Date for the purpose of organizing the Meeting; (ii) notify the Bond Registrar of the Meeting Request and such Final Registration Date, and (iii) in case one or several Bondholders requests for convening the Meeting, suggests the Bond Registrar confirming the authority to convene the Meeting of such Bondholder(s) in conformity with the Bond Conditions. For avoidance of doubt, the Final Registration Date as determined by the Bondholders' Representative shall, in all cases, be no later than 10 (ten) business days after the Bondholders' Representative has received the relevant Meeting Request, unless otherwise stipulated by law and VSDC's regulations on the exercise of rights of securities holders.
- 1.4 Within 03 (three) business days from the date of receiving the Meeting Request, the Bondholders' Representative shall work with the requestor and the Issuer (if the requester is not the Issuer) to determine venue and method of organizing the Meeting and agree on contents and agenda of the Meeting and documents for discussion as a basis for decision-making and draft resolutions of the Bondholders on matters in the agenda. If the parties do not agree on the above-mentioned matters, the requester's decisions (documents) shall be followed.
- 1.5 The Bondholders' Representative is responsible for proactively working with the Bond Registrar to ensure that the Bond Registrar shall send the Bondholders' Representative a list of Bondholders within 1 (one) business day after the relevant Final Registration Date.
- 1.6 After ensuring that the persons requesting the Meeting have paid costs for organizing the Meeting (on a basis that the costs are reasonable and meet requirements of the Bondholders' Representative), within 03 (three) business days as from the date of receiving a list of Bondholders as specified in Section 1.5 above, the Bondholders' Representative shall determine the scheduled date of starting the Meeting (*provided that* the scheduled date of starting the Meeting shall, in all cases, be no later than 15 (fifteen)

business days after the relevant Final Registration Date, unless otherwise prescribed by law) and send a notice of the Meeting (hereinafter referred to as “**Notice of Meeting**”) to the Delegates (as defined in Section 3.2 of Appendix II). The Notice of Meeting must fully provide information on venue, time, and agenda of the Meeting and brief information on contents and agenda of the Meeting. The Notice of Meeting must be attached to sample authorization letter, agenda of the Meeting, voting ballots, documents for discussion as a basis for decision-making and draft resolutions on matters in the agenda. The Notice of Meeting may be sent to the Bondholders in writing to the Bondholders’ address, email and fax number and online notified via the transaction system of the Bondholders’ Representative or publicly posted on the e-portal of the Bondholders’ Representative or in another form permitted by law.

For clarification, if the Meeting agenda determines whether an event of default of the Issuer and/ or the Bond Registrar and/ or the Payment Agent and/ or the Bondholders’ Representative as set forth in the Bond Documents, the defaulted party shall pay the costs for organizing the Meeting, even if the person requesting the Meeting has previously guaranteed payment of the aforementioned costs.

## **2. Agenda and Contents of Meetings**

- 2.1 The person requesting the Meeting shall prepare the draft contents and agenda of the Meeting and send them to the Bondholders’ Representative.
- 2.2 The Issuer, the Bondholders’ Representative or Bondholder or group of the Bondholders who have right to attend the meeting as prescribed in Section 3 of Appendix II and own at least 20% (twenty percent) of the total outstanding Bond value, if not the person requesting for convention shall have the right to propose additional items to the Meeting agenda. The proposal must be made in writing and sent to the Bondholders’ Representative no later than 03 (three) business days before the date of starting the Meeting. The proposal must include the matters requested to be added to the agenda.
- 2.3 The Bondholders’ Representative shall include the proposals mentioned in Section 2.2 above into the Meeting agenda. However, the additional proposals shall only be included in the Meeting agenda and contents if the Meeting approves them.

## **3. Rights to attend the Meeting**

- 3.1 Any Bondholder named in the Register at the respective Final Registration Date shall have the right to attend the Meeting convened under the Notice of Meeting.
- 3.2 Only the Bondholders entitled to attend the meeting as specified in Section 3.1 above and their authorized representatives, the Issuer, the Bond Registrar (if any, at the time of meeting) and the Bondholders’ Representative (“**Delegates**”) shall have the right to attend and speak at the Meeting; however, only the Bondholders or their authorized representatives shall be entitled to vote at the Meeting.

## **4. Procedures for conducting the Bondholders’ Meeting**

- 4.1 The Bondholders may attend the meeting in person or by proxy, *provided that*, in case of the proxy, the Bondholders are required to send the authorization letters (originals or certified copies) (if the Bondholders are organizations) or notarized/ certified copies (if the Bondholders are individuals) to the Bondholders’ Representative at least 03 (three) business days before the time of conducting the Meeting.

- 4.2 Before the scheduled date of starting the Meeting, the Delegates must register to attend the Meeting by (i) submitting the Notice of Meeting, the authorization letter duly signed and notarized (if any), and valid personal identification of the Delegate to the Bondholders' Representative for verification and (ii) signing a list of Delegates corresponding to the name of such Delegate (in case such Delegate is an individual Bondholder), the name of the individual that such Delegate represents (in case such Delegate is authorized by the individual Bondholder), or the name of the organization that such Delegate represents (in case such Delegate is authorized by the institutional Bondholder).
- 4.3 The time for determining necessary conditions to conduct the Meeting as stipulated in the Bond Conditions shall be at the end of about 45 (forty-five) minutes of the scheduled time of starting the Meeting as specified in the Notice of Meeting.
- 4.4 The Bondholders' Representative shall appoint a chairperson of the Meeting and one or more secretaries of the Meeting when the Meeting begins.
- 4.5 The Meeting shall elect a vote counting committee consisting of no more than 03 (three) people. The chairperson and secretary shall not participate in the vote counting committee.
- 4.6 Contents and agenda of the Meeting must be approved before the Meeting starts. The Meeting shall discuss and vote on each item in the agenda. Voting shall be conducted by collecting votes in favor and against and then tallying votes in favor, against and abstention. The vote counting results shall be announced immediately before the Meeting ends. Each Bondholder shall one voting ballot/ Bond.
- 4.7 If a Bondholder or his/her legal representative arrives after the Meeting has begun, he/she must register his/ her attendance as required by Section 4.1 of this Appendix II and have the right to vote immediately after completing the registration procedure. The Chairperson may not interrupt the meeting to allow the latecomers to register attendance; in this case, the validity of any votes already cast shall not be affected.
- 4.8 Notwithstanding provisions in the Bond Conditions, when the Meeting decides on any matter purely relating to its formalities, procedures or agenda that is not a matter to be voted on as mentioned in the draft resolution or as in the supplementary proposal under Section 2.2 of Appendix II (including election of the vote counting committee and the setting of the agenda and program of the Meeting), such matter shall be deemed validly adopted at the Meeting if approved by one or more Bondholders representing at least fifty percent (50%) of the total Bond value of the Bondholders attending the Meeting.

## **5. Meeting Minutes**

- 5.1 Proceedings and contents of the Meeting must be recorded in the minutes and made in Vietnamese language, or in a foreign language (if necessary), and include the following main contents:
  - (a) Information on the Issuer (name, headquarters address, number and date of issuance of the business registration certificate/establishment and operation license, business place);
  - (b) Information on the Bonds;
  - (c) Time and venue of the Meeting;

- (d) Agenda and contents of the Meeting;
- (e) Chairperson and secretary;
- (f) Summary of the meeting proceedings and opinions expressed at the Meeting regarding the matters in the agenda;
- (g) Number of the Bondholders and the total number of votes of the Bondholders attending the Meeting, attached with a list of Bondholders attending the Meeting with the number of Bonds and corresponding voting rights;
- (h) Total number of votes for each resolution, clearly stating the total number of votes in favor, against, and abstentions; percentage corresponding to the total number of voting rights of the bondholders attending the Meeting; and
- (i) Resolutions that were approved.

5.2 The Meeting Minutes must be completed and approved before the Meeting ends and signed by or in the name of all the Bondholders attending the Meeting. In case the minutes have included the contents specified in Section 5.1 of Appendix II but any Bondholder or his/ her representative refuses to sign the minutes, signature of the Bondholder or his/ her representative to confirm attendance of the Meeting as prescribed in Section 4.2 of Appendix II shall be considered their signature on the minutes. The Meeting Minutes made in the above procedure attached to the vote counting minutes (if any) shall be official proofs of the contents and decisions of the Bondholders at the relevant Meeting. For avoidance of doubt, the resolution on each matter duly adopted at the Meeting (with necessary voting percent as set forth in the Bond Conditions and Section 4.8 of Appendix II) shall be effective at the time of adoption, unless the resolution stipulates another effective date.

5.3 Based on the Meeting Minutes, the Bondholders' Representative shall prepare a summary of the resolutions approved and announced at the Meeting. This summary shall be considered a resolution of the Bondholders at the Meeting and signed and stamped by the Bondholders' Representative.

## **II. Collection of written opinions for Bonds not yet registered with VSDC**

1. Collection of written opinions of the Bondholders shall be conducted by the Bondholders' Representative in cases specified in the Bond Conditions.
2. When there is a request for collection of written opinions of bondholders, the requestor must send to the Bondholders' Representative a written request for opinion collection ("**Opinion Collection Request**"). The Opinion Collection Request must include: (i) be duly signed and sealed (if any) by the requestor; (ii) specify the matters required to collect opinions and the expected date of opinion collection, and (iii) be accompanied by draft opinion collection forms (in the template provided by the Bondholders' Representative).
3. Within 01 (one) business day after receiving the Opinion Collection Request, the Bondholders' Representative must (i) determine the Final Registration Date for finalizing the list of Bondholders for the purpose of obtaining written opinions, and (ii) notify the Bond Registrar of the Opinion Collection Request and the Final Registration Date. For avoidance of doubts, the Final Registration Date as defined by the Bondholders' Representative shall, in all cases, be no later than 10 (ten) business days

after the date the Bondholders' Representative receives the relevant Opinion Collection Request.

4. Within 03 (three) business days from the date of receiving the Opinion Collection Request, the Bondholders' Representative must work with the Issuer to unify the contents of the opinion collection form and the draft resolution of the Bondholders for each matter required to collect opinions. If the parties do not agree on the matters mentioned above, the Issuer's resolution (document) shall be followed.
5. The Bondholders' Representative shall proactively work with the Bond Registrar to enable the Bond Registrar to send the Bondholders' Representative a list of the Bondholders within 01 (one) business day after the relevant Final Registration Date.
6. After ensuring that the Issuer has fulfilled the requirements regarding the costs for opinion collection (to ensure that the Bondholders' Representative's requirements are met), within 03 (three) business days from the date of receiving the list of the Bondholders as specified in Section 5 above, the Bondholders' Representative shall determine the deadline for the Bondholders' Representative receiving opinions from the Bondholders (provided that such deadline shall, in all cases, be no later than 15 (fifteen) business days after the relevant Final Registration Date) and send a notice of opinion collection ("**Notice of Opinion Collection**") to all the Bondholders entitled to receive the notices under Section 7 below. The Notice of Opinion Collection must contain information about the deadline for the Bondholders' Representative receiving opinions from the Bondholders and attached to the opinion collection form and the draft resolution of the Bondholders for each matter required to collect opinions.
7. Any Bondholder whose name is on the Register at the Final Registration Date shall also have the right to provide opinions according to the Notice of Opinion Collection.
8. The Bondholders' Representative shall send the Notice of Opinion Collection to the Bondholders, the Issuer and the Bond Registrar; however, only Bondholders have the right to provide opinions.
9. The Opinion Collection Form must be signed by the Bondholder and duly stamped (if applicable) in one of three contents: in favor, against or abstention (option of each Bondholder) for each matter required to collect opinions.
10. The Opinion Collection Form sent to the Bondholders' Representative must be in a sealed envelope which is not opened before counting the votes. Opinion Collection Forms shall be considered invalid and excluded upon vote counting if:
  - (i) They are sent to the Bondholders' Representative after the deadline specified in the Notice of Opinion Collection; or
  - (ii) For each matter required to collect opinions in such forms, the Bondholders select more than one of three contents: in favor, against or other opinions:
11. The Bondholders' Representative must count the votes and prepare the vote counting minutes in the witness of the Issuer. The vote counting minutes must include the following main contents:
  - (a) Purpose and matters required to collect opinions for approval;
  - (b) Number of the Bondholders and total number of votes of the Bondholders

participating in the voting, with the number of valid and invalid votes, attached in the list of Bondholders participating in the voting;

- (c) Total number of votes in favor, against, and abstentions for each matter required to collect opinions; and
- (d) Resolutions that were approved.

The vote counting minutes must be signed and legally sealed by the Bondholders' Representative. For avoidance of doubt, the Bondholders' resolution on each matter duly adopted by collection of written opinions (with necessary voting percent as set forth in the Bond Conditions) shall be effective at the time of preparing the vote counting minute, unless the resolution stipulates another effective date.

if the resolution is passed according to the regulations in the Bond Conditions) shall take effect immediately upon the preparation of the vote counting minutes, unless the resolution stipulates another effective date.

- 12. Based on the vote counting minutes, the Bondholders' Representative shall consolidate the decisions approved by collection of written opinions. It shall be considered to the resolution of the Bondholders in relevant collection of opinions and signed and duly sealed by the Bondholders' Representative.

### **III. Convening the Meeting and collecting written opinions for the Bonds collectively registered at VSDC**

- 1. If the Bonds are collectively registered at VSDC, the Bondholders' Representative shall organize the Meeting or collect written opinions of the Bondholders according to relevant laws, regulations of VSDC and of the Stock Exchange (if applicable) and relevant regulations of the Bond Conditions and this Agreement (to the extent that such regulations are not contrary to the relevant laws and regulations of VSDC and of the Stock Exchange (if applicable)).
- 2. The Bondholders' Representative shall proactively work with VSDC to receive a list of the Bondholders finalized at the Final Registration Date for the purpose of organizing the Meeting or collecting written opinions of the Bondholders (if applicable). For clarification, the Issuer shall assist the Bondholders' Representative in requesting VSDC to provide the list of the above Bondholders (if necessary).

### **IV. General Provisions**

- 1. The Bondholders' Representative shall send a copy of the Meeting minutes/ resolution (signed and duly sealed by the Bondholders' Representative) to all the Bondholders, the Issuer, the Bond Registrar (if any) and other relevant parties as prescribed by law within 05 (five) business days as from the date of ending the Meeting or the deadline for receiving written opinions (as the case may be) in the manners as set forth in Article 3.1(j). The Bondholders' Representative shall (i) maintain at his/ her registered address the originals of the Meeting minutes, the vote counting minutes and the written summary of the Bondholders' decisions and documents related to organizing the Meeting and collecting written opinions of the Bondholders and (ii) provide the copies of the above documents at the request of the Bondholders, the Issuer and the Bond Registrar upon request for a fee.
- 2. The Bondholders' Representative must convene the Meeting for the second time (if the

quorum for the first time is not enough) within 20 (twenty) days from the date of organizing the first Meeting, by a notice similar to the Notice of Meeting (without the need to receive a Meeting Request). If the Meeting cannot be successfully held for the second time due to insufficient quorum, the procedures for convening the Meeting shall be repeated from the beginning.

3. Conditions for approving the resolutions of the Meeting shall comply with the regulations in the Bond Conditions.

All actual costs and expenses related to the convening the Bondholders' Meeting shall be borne by the convener, unless the contents of the Meeting determine an Event of Default of the Issuer and/ or the Bond Registrar and/ or the Payment Agent and/ or the Bondholders' Representative as stipulated in the Bond Documents. Thereby, the defaulted party shall pay all actual costs and expenses related to convening the Bondholders' Meeting.



SOCIALIST REPUBLIC OF VIETNAM

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## AMENDMENT AND SUPPLEMENT TO THE CONTRACT

No.: 01/2025/DDNSHTP/VNDIRECT-VIETINBANK

- Pursuant to the Bondholders' Representative Contract No. 01/2025/DDNSHTP/VNDIRECT-VIETINBANK dated 24/09/2025 (the "**Bondholders' Representative Contract**") entered into between Vietnam Joint Stock Commercial Bank for Industry and Trade and VNDIRECT Securities Corporation;

- Pursuant to the actual needs of the Parties,

This Amendment and Supplement to the Contract is made on 16/09/2026 between the following parties:

**(1) VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE** (hereinafter referred to as the "**Issuer**" or "**VietinBank**").

Enterprise Registration Certificate: No. 0100111948, first registered on 03/07/2009 by the Hanoi Authority For Planning And Investment, and as amended and supplemented from time to time.

Registered address: No. 108 Tran Hung Dao, Cua Nam Ward, Hanoi City.

Tel: 024.39418868.

Representative: Mr. **Nguyen Anh Tuan**.

Position: Director of Capital Business and Market Division.

Power of Attorney: No. 794/UQ-HDQT-NHCT-PCTT1 dated 16/09/2026 issued by the Chairperson of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade.

**(2) VNDIRECT SECURITIES CORPORATION** (hereinafter referred to as the "**Bondholders' Representative**" or "**VNDIRECT**").

Establishment and Operation License: No. 22/GPHDKD-UBCK dated 16/11/2006, first issued by the State Security Commission of Vietnam and as amended from time to time.

Registered address: No. 1 Nguyen Thuong Hien, Hai Ba Trung Ward, Hanoi City.

Tel: 024.3972 4568

Fax: 024.3972 4600

Representative: Mr. **Vuong Hoang Son**.

Position: Director of Investment Banking Division.

Power of Attorney: No. 35-2/2023/VNDIRECT dated 17/01/2023 issued by the Chairperson of the Board of Directors of VNDIRECT Securities Corporation.

On the basis of approvals granted by the competent authorities of VietinBank and VNDIRECT as well as the negotiation results between the Parties, the Parties agree and record the agreed contents as follows:

**Article 1: Amendment to the Recitals of the Bondholders' Representative Contract as follows:**

**“RECITALS:**

(A) The Issuer has issued bonds to the public to domestic and foreign organizations and individuals within the territory of Vietnam (collectively referred to as the “**Investors**”) in Vietnamese Dong, of which Tranche 1 (Bond Code: CTG2634T2/01, term of 08 years) has issued VND 2,221,495,000,000 (In words: Two thousand two hundred and twenty one billion, four hundred and ninety five million Dong) pursuant to Resolution No. 303/NQ-HDQT-NHCT-VPHDQT1 dated 07/08/2025 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade approving the issuance plan, the plan for use of proceeds and repayment of proceeds raised from the public bond offerings of VietinBank (“**Resolution 303**”) (hereinafter collectively referred to as the “**Bonds**”); Tranche 2 and Tranche 3 under Resolution 303 have been approved for termination of implementation pursuant to Resolution No. 377/NQ-HDQT-NHCT-VPHDQT1 dated 16/09/2026 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade approving matters relating to VietinBank’s plan for public bond issuance;

(B) The Issuer intends to offer bonds to the public to domestic and foreign organizations and individuals within the territory of Vietnam (collectively referred to as the “**Investors**”) in Vietnamese Dong, of which Tranche 1 (Bond Code: CTG2632T2/01, term of 06 years) and Tranche 2 (Bond Code: CTG2632T2/02, term of 06 years) are expected to be issued with a maximum value of VND 16,000,000,000,000 (In words: Sixteen trillion Dong) pursuant to Resolution No. 377/NQ-HDQT-NHCT-VPHDQT1 dated 16/09/2026 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade approving matters relating to VietinBank’s plan for public bond issuance (“**Resolution 377**”) (hereinafter collectively referred to as the “**Bonds**”);

(C) The Bonds shall have the terms and conditions as prescribed in Part VI, Information on the Offering of the Prospectus issued by the Issuer and in accordance with the information on the issued Bonds and the Bonds expected to be issued as set out in Appendix I attached to this Contract

(D) The Issuer appoints VNDIRECT Securities Corporation to act as representative for the Bondholders, and VNDIRECT Securities Corporation accepts such appointment and performs the duties/responsibilities of the Bondholders’ Representative in accordance with the terms of this Contract;”

**Article 2: Amendment to Article 1.1 of the Bondholders' Representative Contract as follows:**

**“1.1. Definitions**

Unless otherwise defined in this Contract, capitalized terms used in this Contract shall have the same meanings as defined in the Bond Conditions. In addition, in this Contract (including the Recitals above), the following terms shall have the meanings set out below:

(a) **"Prospectus"** means the prospectus for the public offering of the Bonds pursuant to Resolution No. 303/NQ-HDQT-NHCT-VPHDQT1 dated 07/08/2025 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade approving the issuance plan, the plan for use of proceeds and repayment of proceeds raised from the public bond offerings of VietinBank, and the prospectus for the public offering of the Bonds pursuant to Resolution No. 377/NQ-HDQT-NHCT-VPHDQT1 dated 16/09/2026 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade approving matters relating to VietinBank's plan for public bond issuance, prepared and issued by the Issuer, providing information on the Issuer; the offering and the Bonds offered.

(b) **"Bond Conditions"** means the Terms and Conditions of the Bonds as set out in the Issuer's Prospectus;

(c) **"Bondholders' Representative"** has the meaning as provided in Article 2.1 of this Contract and also means the "Bondholders' Representative" as defined in the Bond Conditions;

(d) **"Incumbent Bondholders' Representative"** in this Contract means VNDIRECT Securities Corporation and also means the "Bondholders' Representative". **"Replacement Bondholders' Representative"** means the organization that will exercise the rights, responsibilities and obligations in replacement of the Incumbent Bondholders' Representative in accordance with Article 9 of this Contract.

(e) **"Bond Registrar"** has the meaning as defined in the Bond Conditions;

(f) **"Contract"** means this Bondholders' Representative Contract, together with its Appendices and any amendments, supplements or adjustments from time to time;

(g) **"Record Date"** has the meaning as defined in the Bond Conditions;

(h) **"Issue Date"** has the meaning as defined in the Bond Conditions;

(i) **"Bondholders' Resolution"** means a resolution on any matter relating to the Bonds passed by the Bondholders in the manner and order prescribed in the Bond Conditions and Appendix II of this Contract;

(j) **"Bondholder"** has the meaning as defined in the Bond Conditions;

(k) **"Issuer"** has the meaning as provided in the introduction of the Parties above;

(l) **"Book Closing Time"** means 17:00 on the Record Date;

(m) **"VSDC"** means Viet Nam Securities Depository and Clearing Corporation;

(n) **"Bond Document"** means any of the following documents:

(i) Resolution No. 303/NQ-HDQT-NHCT-VPHDQT1 dated 07/08/2025 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade approving the issuance plan, the plan for use of proceeds and repayment of proceeds raised from the public bond offerings of VietinBank;

(ii) Resolution No. 377/NQ-HDQT-NHCT-VPHDQT1 dated 16/09/2026 of the Board of Directors of Vietnam Joint Stock Commercial Bank for Industry and Trade approving matters relating to VietinBank's plan for public bond issuance;

(iii) The Certificates of Registration of Public Offering issued by the State Security Commission of Vietnam pursuant to Resolution 303 and Resolution 377;

(iv) The Prospectus;

(v) This Contract;

(vi) Any other document, contract or agreement signed or issued after the Issue Date that stipulates for and/or relates to the rights and obligations of the Issuer in respect of the Bonds shall be a Bond Document for the purposes of this Contract; and

(vii) Any amendment, supplement or replacement document or agreement of any document, contract or agreement referred to in Items (i) to (vi) above.

(o) “VND” or “Dong” means the lawful currency of the Socialist Republic of Vietnam.”

**Article 3: Amendment to Article 4.1 of the Bondholders’ Representative Contract as follows:**

**“4.1 Face value and Issuance Value.**

Face value of the Bonds: VND 100,000/Bond (*In words: One hundred thousand Dong per Bond*).

a) Issuance value of Tranche 1 under Resolution 303:

Bond Code: CTG2634T2/01.

Total value of Bonds issued at face value: VND 2,221,495,000,000 (*In words: Two thousand two hundred and twenty-one billion, four hundred and ninety-five million Dong*) pursuant to the Issuance Plan approved under Resolution 303.

b) Issuance value of Tranche 1 and Tranche 2 under Resolution 377:

The maximum total value of Bonds expected to be issued at face value: VND 16,000,000,000,000 (*In words: Sixteen trillion Dong*) pursuant to the Issuance Plan approved under Resolution 377 of VietinBank, details as follows:

| Tranches  | Bond Code    | Total Value of Bonds Expected to Be Issued at Face value (VND billion) |
|-----------|--------------|------------------------------------------------------------------------|
| Tranche 1 | CTG2632T2/01 | 12,000                                                                 |

|              |              |               |
|--------------|--------------|---------------|
| Tranche 2    | CTG2632T2/02 | 4,000         |
| <b>Total</b> |              | <b>16,000</b> |

The specific total value of Bonds to be issued shall be set out in the Register and shall not exceed the total value of Bonds expected to be issued at face value.”

**Article 4: Amendment to Article 7.3 of the Bondholders' Representative Contract as follows:**

“7.3 The Issuer shall be obliged to pay the fees/expenses specified in Article 7.1 to the Bondholders' Representative, with details as follows:

(a) Tranche 1: The Issuer shall pay to the Bondholders' Representative the amount for tranche 1 (the “**Tranche 1 Payment Amount**”) within 15 (fifteen) Business Days from the date of receipt of the Official Letter/Payment Request for Tranche 1 from the Bondholders' Representative. The Tranche 1 Payment Amount shall be determined as follows:

Tranche 1 Payment Amount = VND 400,000,000 (excluding value-added tax).

(b) Tranche 2: The Issuer shall pay to the Bondholders' Representative the amount for tranche 2 (the “**Tranche 2 Payment Amount**”) within 15 (fifteen) Business Days from the date of receipt of the Official Letter/Payment Request for Tranche 2 from the Bondholders' Representative. The Tranche 2 Payment Amount shall be determined as follows:

Tranche 2 Payment Amount = VND 800,000,000 (excluding value-added tax) - (minus) the Tranche 1 Payment Amount.

After receiving the Payment Amount for each Tranche, the Bondholders' Representative shall be responsible for issuing and delivering to the Issuer valid value-added tax (VAT) invoices in accordance with the current tax laws.

(c) The Official Letter/Payment Request shall be sent by the Bondholders' Representative to the Issuer: (i) after the Issue Date of the Tranche 1 Bonds under Resolution 303 - Bond Code CTG2634T2/01, with respect to payment tranche 1; and (ii) after the Issue Date of the Tranche 2 Bonds under Resolution 377 - Bond Code CTG2632T2/02, or the date on which the Certificates of Registration of Public Offering of the Bonds issued by the State Security Commission of Vietnam expire, whichever occurs earlier, with respect to payment tranche 2.

(d) Account information for receipt of payments by the Bondholders' Representative:

- Account holder: VNDIRECT Securities Corporation
- Account No.: 0681003793028
- Opened at: Joint Stock Commercial Bank for Foreign Trade of Vietnam - Head Office

In the event that the Bondholders' Representative changes its payment account information, the Bondholders' Representative shall be responsible for providing the new information in the Official Letter/Payment Request for each payment tranche. If no notice is given, the Bondholders' Representative shall be fully responsible for any failure to receive, or failure to fully receive, the payment amounts from the Issuer”.

**Article 5: Amendment to Appendix I of the Bondholders' Representative Contract as follows:**

**APPENDIX I**  
**INFORMATION ON THE ISSUED BONDS**

1. Total value of the issued Bonds at face value: VND 2,221,495,000,000 (In words: Two thousand two hundred and twenty-one billion, four hundred and ninety-five million Dong);
2. Currency of issuance and payment: Vietnamese Dong (VND);
3. Form of the bonds: Book-entry;
4. Face value: VND 100,000/bond (In words: One hundred thousand Dong per bond);
5. Type of bonds: non-convertible bonds, without warrants, unsecured, and satisfying the conditions for inclusion in VietinBank's Tier 2 capital in accordance with current laws.
6. Term, interest rate and volume of issued bonds:

| Information                               | Bonds Offered to the Public in Tranche 1               |
|-------------------------------------------|--------------------------------------------------------|
| Bond Code                                 | CTG2634T2/01                                           |
| Term                                      | 08 (eight) years                                       |
| Nominal Interest Rate                     | Reference Interest Rate + maximum margin of 1.25%/year |
| Volume of Issued Bonds                    | 22,214,950 bonds                                       |
| Total Value of Issued Bonds at Face value | VND 2,221.495 billion                                  |

7. Issuance method: Public offering.

*Detailed information on the Bonds is provided in the Bond Conditions in the Prospectus.*

#### **INFORMATION ON THE BONDS EXPECTED TO BE ISSUED**

1. Total value of the Bonds expected to be issued at face value: Up to VND 16,000,000,000,000 (In words: Sixteen trillion Dong);
2. Currency of issuance and payment: Vietnamese Dong (VND);
3. Form of the bonds: Book-entry;
4. Face value: VND 100,000/bond (In words: One hundred thousand Dong per bond);
5. Type of bonds: non-convertible bonds, without warrants, unsecured, and satisfying the conditions for inclusion in VietinBank's Tier 2 capital in accordance with current laws.
6. Term, interest rate and volume of Bonds expected to be issued:

| Information | Bonds Offered to the Public in Tranche 1 | Bonds Offered to the Public in Tranche 2 |
|-------------|------------------------------------------|------------------------------------------|
| Bond Code   | CTG2632T2/01                             | CTG2632T2/02                             |

| Term                                                     | 06 (six) years                                                                                                                                                                                                                                                                          | 06 (six) years                                                                                                                                                                                                                                                                          |
|----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Nominal Interest Rate                                    | <p>Reference Interest Rate + maximum margin of 2.8%/year.</p> <p>In the event that VietinBank does not repurchase the bonds on the Call Option Exercise Date, the Bond Interest Rate for the final year shall be equal to the Reference Interest Rate + maximum margin of 5.3%/year</p> | <p>Reference Interest Rate + maximum margin of 2.8%/year.</p> <p>In the event that VietinBank does not repurchase the bonds on the Call Option Exercise Date, the Bond Interest Rate for the final year shall be equal to the Reference Interest Rate + maximum margin of 5.3%/year</p> |
| Volume of Bonds Expected to Be Issued                    | 120,000,000 bonds                                                                                                                                                                                                                                                                       | 40,000,000 bonds                                                                                                                                                                                                                                                                        |
| Total Value of Bonds Expected to Be Issued at Face value | VND 12,000 billion                                                                                                                                                                                                                                                                      | VND 4,000 billion                                                                                                                                                                                                                                                                       |

7. Issuance method: Public offering.

*Detailed information on the Bonds is provided in the Bond Conditions in the Prospectus*

#### **Article 6: Implementation Provisions**

Other provisions of the Bondholders' Representative Contract No. 01/2025/DDNSHTP/VNDIRECT-VIETINBANK dated 24/09/2025 between Vietnam Joint Stock Commercial Bank for Industry and Trade and VNDIRECT Securities Corporation shall continue to remain in effect until the Parties complete the liquidation of the entire Contract and the relevant Amendment(s) and Supplement(s) to the Contract. From the effective date of this Amendment and Supplement, VNDIRECT shall have no obligation to perform any work, rights or responsibilities relating to Tranche 2 and Tranche 3 expected to be issued under Resolution 303, the implementation of which has been terminated by VietinBank.

This Amendment and Supplement to the Contract is made in four (04) originals of equal legal validity. Party A shall keep two (02) originals and Party B shall keep two (02) originals for implementation.

**IN WITNESS WHEREOF**, the Parties (through their duly authorized representatives) have signed this Amendment and Supplement to the Contract on the date stated on the first page of this Amendment and Supplement to the Contract.

**VIETNAM JOINT STOCK  
COMMERCIAL BANK FOR  
INDUSTRY AND TRADE**, in its capacity  
as the Issuer  
(Signed and sealed)  
**Full name: Nguyen Anh Tuan**  
Position: Director of Capital Business and  
Market Division

**VNDIRECT SECURITIES  
CORPORATION**, in its capacity as the  
Bondholders' Representative  
(Signed and sealed)  
**Full name: Vuong Hoang Son**  
Position: Director of Investment Banking  
Division

