POMINA STEEL CORPORATION

No. 1, Road 27, Song Than II Industrial Park, Di An Ward, Ho Chi Minh City

Tax code: 3700321364

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POMINA STEEL CORPORATION

FINANCIAL STATEMENTS

Quater III - 2026

-Stock code: POM
-Type of Financial Statement: Parent Company

Nov 2026

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN THÉP POMINA
Ký ngày: 10/11/2026 13:11:23

Company: Pomina Steel Corporation
Address: No. 1, Road No. 27, Song Than IP, Di An Wd. HCMC
TIN: 3700321364

Form B01-DN
(Issued under Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Ministry of Finance)

BALANCE SHEET
As at 30/09/2026

Currency: VND

ITEMS	Code	Notes	Closing balance	Beginning balance
ASSETS				
A. CURRENT ASSETS (**)	100		**1,587,190,037,991**	**876,269,076,702**
I. Cash and cash equivalents	110		**10,022,013,075**	**8,590,336,716**
- Cash	111		10,021,013,075	1,830,204,170
- Cash equivalents	112		1,000,000	6,760,132,546
II. Short-term financial investments	120		**7,435,966,000**	-
- Trading securities	121		-	-
- Provision for devaluation of trading securities (*)	122		-	-
- Held-to-maturity investments (short-term)	123		-	-
- Provision for held-to-maturity investments (short-term) (*)	124		-	-
- Other short-term investments	125		7,435,966,000	-
- Provision for impairment of other short-term investments (*)	126		-	-
III. Short-term accounts receivable	130		**754,006,103,645**	**77,770,419,539**
- Short-term trade receivables	131		340,427,349,679	69,006,743,584
- Short-term prepayments to suppliers	132		31,038,479,722	32,177,446,102
- Short-term internal receivables	133		-	-
- Receivables according to construction contract progress	134		-	-
- Other short-term receivables	135		410,465,540,744	17,269,909,672
- Provision for doubtful short-term debts (*)	136		(27,925,266,500)	(40,683,679,819)
- Deficient assets awaiting resolution	137		-	-
IV. Inventory	140		**251,666,983,158**	**236,082,788,406**
- Inventory	141		251,666,983,158	236,082,788,406
- Provision for devaluation of inventory (*)	142		-	-
V. Short-term biological assets	150		-	-
- Short-term livestock for one-time product harvesting	151		-	-
- Seasonal crops or short-term plants for one-time product harvesting	152		-	-
- Provision for impairment of short-term biological assets (*)	153		-	-
VI. Other current assets	160		**564,058,972,113**	**553,825,532,041**
- Short-term prepaid expenses	161		7,604,808,614	4,730,868,761
- Deductible Value Added Tax (VAT)	162		552,097,142,140	544,619,269,774
- Taxes and other receivables from the State budget	163		4,357,021,359	4,475,393,506
- Government bond repurchase transactions	164		-	-
- Other current assets	165		-	-
B. NON-CURRENT ASSETS	200		**6,592,968,735,878**	**6,739,636,269,832**
I. Long-term accounts receivable	210		**2,299,422,108**	-
- Long-term trade receivables	211		-	-
- Long-term prepayments to suppliers	212		-	-
- Business capital in affiliated entities	213		-	-
- Long-term internal receivables	214		-	-
- Other long-term receivables	215		2,299,422,108	-
- Provision for doubtful long-term debts (*)	216		-	-
II. Fixed assets	220		**826,177,512,893**	**919,327,706,441**
- Tangible fixed assets	221		710,845,488,655	799,791,079,173
+ Historical cost	222		3,075,101,782,620	3,075,101,782,620
+ Accumulated depreciation (*)	223		(2,364,256,293,965)	(2,275,310,703,447)
- Finance lease fixed assets	224		115,332,024,238	119,517,460,603
+ Historical cost	225		139,514,545,455	139,514,545,455
+ Accumulated depreciation (*)	226		(24,182,521,217)	(19,997,084,852)
- Intangible fixed assets	227		-	19,166,665
+ Historical cost	228		8,187,618,799	8,187,618,799
+ Accumulated amortization (*)	229		(8,187,618,799)	(8,168,452,134)
III. Long-term biological assets	230		-	-
- Livestock for periodic products	231		-	-
a) Immature livestock for periodic products	232		-	-

b) Mature livestock for periodic products	233		-	-
+ Historical cost	234		-	-
+ Accumulated depreciation (*)	235		-	-
- Long-term livestock for one-time product harvesting	236		-	-
- Long-term seasonal crops or plants for one-time product harvesting	237		-	-
- Provision for impairment of long-term biological assets (*)	238		-	-
IV. Investment properties	240		-	-
+ Historical cost	241		-	-
+ Accumulated depreciation (*)	242		-	-
V. Long-term assets in progress	250		**5,735,399,776,387**	**5,716,174,106,848**
- Long-term work-in-progress	251		-	-
- Construction in progress	252		5,735,399,776,387	5,716,174,106,848
VI. Long-term financial investments	260		**2,371,955,729**	**84,215,432,227**
- Investments in subsidiaries	261		800,034,190,200	800,034,190,200
- Investments in joint ventures and associates	262		-	-
- Equity investments in other entities	263		-	-
- Provision for impairment of long-term investments in other entities (*)	264		(797,662,234,471)	(715,818,757,973)
- Held-to-maturity investments (long-term)	265		-	-
- Provision for held-to-maturity investments (long-term) (*)	266		-	-
VII. Other long-term assets	270		**26,720,068,761**	**19,919,024,316**
- Long-term prepaid expenses	271		25,344,813,559	14,418,003,748
- Deferred income tax assets	272		-	-
- Long-term equipment, materials, and spare parts	273		-	-
- Other long-term assets	274		-	-
- Goodwill	279		1,375,255,202	5,501,020,568
TOTAL ASSETS	280		**8,180,158,773,869**	**7,615,905,346,534**
RESOURCES				
C. LIABILITIES	300		**9,210,721,209,057**	**8,125,592,940,942**
I. Current liabilities	310		**8,404,732,420,687**	**7,279,654,152,572**
- Short-term trade payables	311		2,054,279,873,181	1,647,769,317,092
- Short-term advances from customers	312		22,539,869,520	19,961,173,189
- Dividends and profits payable	313		-	-
- Statutory obligations	314		5,923,323,730	2,717,323,373
- Payables to employees	315		6,327,436,636	227,938,553
- Short-term accrued expenses	316		1,657,099,509,069	1,367,150,623,982
- Short-term internal payables	317		-	-
- Payables according to construction contract progress	318		-	-
- Short-term unearned revenue	319		-	-
- Other short-term payables	320		1,129,683,398,422	708,823,077,498
- Short-term loans and finance lease liabilities	321		3,528,879,010,129	3,533,004,698,885
- Short-term provisions	322		-	-
- Bonus and welfare fund	323		-	-
- Price stabilization fund	324		-	-
- Government bond repurchase transactions	325		-	-
II. Non-current liabilities	330		**805,988,788,370**	**845,938,788,370**
- Long-term trade payables	331		-	-
- Long-term advances from customers	332		-	-
- Long-term statutory obligations	333		-	-
- Long-term accrued expenses	334		-	-
- Long-term internal payables on business capital	335		-	-
- Long-term internal payables	336		-	-
- Long-term unearned revenue	337		-	-
- Other long-term payables	338		-	-
- Long-term loans and finance lease liabilities	339		805,988,788,370	845,938,788,370
- Convertible bonds	340		-	-
- Preferred stock	341		-	-
- Deferred tax liabilities	342		-	-
- Long-term provisions	343		-	-
- Science and technology development fund	344		-	-
D. OWNER'S EQUITY	400		**(1,030,562,435,188)**	**(509,687,594,408)**
- Owner's contributed capital	411		2,796,763,360,000	2,796,763,360,000
+ Voting common stock	411a		2,796,763,360,000	2,796,763,360,000
+ Preferred stock	411b		-	-

- Share premium	412		35,000,000,000	35,000,000,000
- Options to convert bonds	413		-	-
- Other capital	414		-	-
- Treasury shares (*)	415		(31,347,567,000)	(31,347,567,000)
- Asset revaluation differences	416		-	-
- Foreign exchange differences	417		-	-
- Investment and development fund	418		61,428,346,574	61,428,346,574
- Other funds belonging to owner's equity	419		-	-
- Undistributed earnings after tax	420		(3,892,406,574,762)	(3,371,531,733,982)
+ Accumulated undistributed earnings after tax to the end of last period	420a		(3,371,531,733,982)	(2,255,122,763,399)
+ Undistributed earnings after tax for the current period	420b		(520,874,840,780)	(1,116,408,970,583)
- Non-controlling interests	429		-	-
TOTAL RESOURCES	440		**8,180,158,773,869**	**7,615,905,346,534**

Ho Chi Minh City, Nov 7, 2026

Preparer	Chief Accountant	General Director
NGUYEN THI PHUONG MAI	NGUYEN NGOC MY HANH	DO TIEN SI

Company: Pomina Steel Corporation
Address: No. 1, Road No. 27, Song Than IP, Di An Wd. HCMC
TIN: 3700321364

Form B01-DN
(Issued under Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Ministry of Finance)

INCOME STATEMENT

As of 30/09/2026

Currency: VND

ITEMS	Code	Notes	Quarter 3		Accumulated from beginning of the year to	
			Current year	Previous year	Current year	Previous year
- Revenue from sale of goods and rendering of services (1)	01		282,993,381,697	76,180,277,090	877,271,948,925	161,380,699,610
- Revenue deductions	02		-	-	435,529,800	-
- Net revenue from sale of goods and rendering of services (10 = 01 - 02)	10		**282,993,381,697**	**76,180,277,090**	**876,836,419,125**	**161,380,699,610**
- Cost of sales	11		253,546,446,555	61,148,648,762	780,178,370,791	142,508,850,972
- Gross profit from sale of goods and rendering of services (20 = 10 - 11)	20		**29,446,935,142**	**15,031,628,328**	**96,658,048,334**	**18,871,848,638**
- Gain/loss from sale and disposal of investment properties	21		-	-	-	-
- Financial income	22		157,560,419	616,259,465	422,967,409	624,494,566
- Financial expenses	23		120,066,345,529	147,589,378,761	404,015,902,257	388,556,967,669
+ Borrowing costs	24		120,065,825,444	110,959,093,994	357,851,894,456	319,260,546,910
- Selling expenses	25		3,645,959,537	269,028,250	7,962,114,210	994,940,300
- General and administrative expenses	26		17,315,975,290	38,833,100,315	44,386,605,383	58,993,589,015
- Share of profit or loss from joint ventures and associates	27		-	-	-	-
- Net operating profit {30 = 20 + 21 + (22 - 23) - (25 + 26) + 27}	30		**(111,423,784,795)**	**(171,043,619,533)**	**(359,283,606,107)**	**(429,049,153,780)**
- Other income	31		165,058,909	3,559,240,580	1,247,236,427	16,129,543,693
- Other expenses	32		41,911,812,704	14,975,572,247	130,606,304,272	99,039,831,577
- Other profit (40 = 31 - 32)	40		**(41,746,753,795)**	**(11,416,331,667)**	**(129,359,067,845)**	**(82,910,287,884)**
- Total accounting profit before tax (50 = 30 + 40)	50		**(153,170,538,590)**	**(182,459,951,200)**	**(488,642,673,952)**	**(511,959,441,664)**
- Current corporate income tax expense	51		-	-	-	-
- Deferred corporate income tax expense	52		-	13,880,579	-	41,641,737
- Net profit after tax (60 = 50 - 51 - 52)	60		**(153,170,538,590)**	**(182,473,831,779)**	**(488,642,673,952)**	**(512,001,083,401)**
- Net profit after tax attributable to shareholders of the parent company	61		-	-	-	-
- Net profit after tax attributable to non-controlling interests	62		-	-	-	-
- Basic earnings per share (*)	70		**(822)**	**(979)**	**(2,623)**	**(2,748)**
- Diluted earnings per share (*)	71		(822)	(979)	(2,623)	(2,748)

Ho Chi Minh City, Nov 7, 2026

Preparer	Chief Accountant	General Director
NGUYEN THI PHUONG MAI	NGUYEN NGOC MY HANH	DO TIEN SI

Company: Pomina Steel Corporation
Address: No. 1, Road No. 27, Song Than IP, Di An Wd. HCMC
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Form B01-DN
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CASHFLOW STATEMENT

(Direct Method)

Reporting period: from period 01 to period 09 of 2026
Comparative period: from period 01 to period 09 of 2025

Currency: VND

ITEMS	Code	Note	Current period	Previous period
I. Cash Flows from Operating Activities				
1. Cash receipts from sales of goods, rendering of services, and other revenue	01		262,022,229,667	179,958,619,685
2. Cash payments to suppliers for goods and services	02		(397,983,752,536)	(154,055,888,021)
3. Cash payments to employees	03		(43,094,169,128)	(21,073,035,637)
4. Cash payments for interest expense	04		(233,146)	(86,764,418)
5. Cash payments for corporate income tax	05		-	-
6. Other cash receipts from operating activities	06		439,065,774,364	186,272,537,159
7. Other cash payments for operating activities	07		(200,733,483,063)	(23,305,166,083)
Net cash flow from operating activities	20		**59,276,366,158**	**167,710,302,685**
II. Cash Flows from Investing Activities				
1. Cash paid for the purchase, construction of fixed assets and other long-term assets	21		-	-
2. Cash receipts from disposal/liquidation of fixed assets and other long-term assets	22		-	-
3. Cash payments for loans, and purchase of debt instruments of other entities	23		(9,635,966,000)	-
4. Cash collections from loan repayments, and resale of debt instruments of other entities	24		3,000,000,000	10,000,000,000
5. Cash paid for equity investments in other entities	25		-	-
6. Cash receipts from the divestment of equity investments in other entities	26		-	-
7. Cash receipts of interest on loans, dividends, and distributed profits	27		188,720,583	620,629,608
Net Cash Flows from Investing Activities	30		**(6,447,245,417)**	**10,620,629,608**
III. Cash Flows from Financing Activities				
1. Cash receipts from the issuance of shares and capital contributions by owners	31		-	-
2. Cash payments for capital contribution returns to owners, and repurchase of issued shares of the enterprise	32		-	-
3. Cash received from short-term and long-term borrowings	33		-	-
4. Cash payments for the principal portion of borrowings	34		(51,397,961,721)	(202,335,156,732)
5. Cash payments for financial lease liabilities	35		-	-
6. Dividends and profits paid to owners	36		-	-
Net Cash Flows from Financing Activities	40		**(51,397,961,721)**	**(202,335,156,732)**
Net Cash Flow during the Period (50 = 20 + 30 + 40)	50		**1,431,159,020**	**(24,004,224,439)**
Cash and Cash Equivalents at the Beginning of the Period	60		**8,590,336,716**	**29,273,487,875**
Effect of Exchange Rate Changes on Converting Foreign Currency	61		517,339	-
Cash and Cash Equivalents at the End of the Period (70 = 50 + 60 + 61)	70		**10,022,013,075**	**5,269,263,436**

Ho Chi Minh City, Nov 7, 2026

Preparer	Chief Accountant	General Director
NGUYEN THI PHUONG MAI	NGUYEN NGOC MY HANH	DO TIEN SI

I. CORPORATE INFORMATION

Pomina Steel Corporation (hereinafter referred to as the "Company") was converted from Pomina Steel Company Limited, and the joint stock company inherits all rights and obligations of the limited liability company.

At its establishment, the Company was a limited liability company established under Establishment Licence No. 17GP/TLDN issued by the Management Board of Binh Duong Industrial Zones on 16 August 1999.

The Company officially became a joint stock company and operates under Joint Stock Company Business Registration Certificate No. 3700321364 issued by the Department of Planning and Investment of Binh Duong Province on 17/07/2008, with the 14th amendment registered on 03/03/2023

The Company's shares have been approved for listing on the Ho Chi Minh City Stock Exchange under the stock code POM.

The Company's office and factory are located at No. 1, Street No. 27, Song Than II Industrial Park, Di An Ward, Ho Chi Minh City.

Branch 1 of the Company (Steel Billet Smelting Plant) is located at Street No. 9, Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City. It operates under Investment Certificate No. 49221000139 dated 28 October 2008 and Branch Operation Registration Certificate No. 3700321364-001 issued by the Department of Planning and Investment of Ba Ria – Vung Tau Province on 9 December 2010.

Branch 2 of the Company (Pomina Steel Mill 1) is located at No. 2, Street 27, Song Than II Industrial Park, Di An Ward, Ho Chi Minh City. Branch Operation Registration Certificate No. 3700321364-002 was issued by the Department of Planning and Investment of Binh Duong Province on 22 February 2012, with the 4th amendment registered on 13/10/2025

The Company's business lines are:
- Manufacture of iron, steel and cast iron;
- Recycling of scrap metal: carried out at the branch (steel billet smelting plant), not at the head office;
- Trading of steel products.

During this accounting period, the Company's principal activities were the production of steel bars, coiled steel and billet smelting.
The total number of employees of the Company as at 30 September 2026 was 485 (as at 31 December 2025: 239).

II. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements are presented in Vietnam Dong and prepared in accordance with Vietnamese Accounting Standards and the prevailing Vietnamese Corporate Accounting System.

The financial statements are prepared on the historical cost basis. The accounting policies have been applied consistently by the Company and are consistent with those used in previous years.

The Company's financial year begins on 1 January and ends on 31 December each year.

The currency used in accounting is Vietnam Dong ("VND")

III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Cash and cash equivalents

Cash comprises cash on hand, demand deposits at banks and cash in transit. Cash equivalents are short-term investments with a maturity or recovery period of not more than 3 months, which are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value.

2. Foreign currency transactions

Transactions in currencies other than VND are translated into VND at the exchange rates prevailing at the transaction dates. Foreign exchange gains (losses) arising from these transactions are recognised in financial income or financial expenses in the period.

Monetary assets and liabilities denominated in foreign currencies are revalued at the average exchange rate of the banks with which the Company regularly transacts in foreign currencies at the balance sheet date. Exchange differences arising from revaluation are recognised in financial income or financial expenses in the period.

3. Receivables

Trade receivables and other receivables are stated at cost less provision for doubtful debts.

4. Inventories

Inventories are stated at cost. Where the net realisable value is lower than cost, inventories are stated at net realisable value. Cost of inventories comprises purchase costs, processing costs and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price less the estimated costs to sell.

Inventories are accounted for under the perpetual method and the cost of inventories issued is determined using the weighted average method.

Finished goods comprise direct material costs, direct labour costs and related production overheads allocated based on normal operating capacity.

Provision for inventories is made for the estimated loss in value of materials, finished goods and merchandise owned by the Company (due to price decline, deterioration, obsolescence, etc.) based on reasonable evidence of impairment at the end of the financial year. Increases or decreases in this provision are recognised in cost of goods sold in the statement of income.

5. Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation.

The cost of a fixed asset comprises its purchase price and any directly attributable costs of bringing the asset into use. Expenditure on acquisition, upgrading and renewal of fixed assets is capitalised, while maintenance and repair costs are charged to expenses of the current year.

However, in 2008, the Company revalued certain fixed assets for the conversion from a limited liability company to a joint stock company under the Asset Valuation Minutes as at 31 December 2007 No. 08.283/BCKT-DTL dated 10 April 2008 prepared by DTL Auditing Company, mainly factory buildings and production lines, with an increase in value of VND 157 billion.

When assets are sold or disposed of, their cost and accumulated depreciation are removed from the financial statements and any gain or loss arising from their disposal is recognised in the statement of income.

Depreciation of tangible fixed assets is calculated using the straight-line method over the estimated useful lives of the assets as follows:

	Original useful life	Revised useful life
Buildings and structures	25 – 40 years	
Machinery and equipment	3 – 7 years	3 – 10 years
Motor vehicles	3 – 6 years	
Office equipment		3 – 5 years

6. Intangible fixed assets

SAP accounting software is recognised as an intangible fixed asset and amortised using the straight-line method over 10 years.

7. Prepaid expenses

Business advantage arising from investment

Business advantage arising from investment is recognised under long-term prepaid expenses in the balance sheet.

The business advantage value of VND 125,339,707,447 of the Company was determined under the Asset Valuation Minutes as at 31 December 2007 No. 08.283/BCKT-DTL dated 10 April 2008 prepared by DTL Auditing Company, based on the ratio of profit after tax to the enterprise's invested capital before equitisation and the prepaid interest rate of 10-year bonds. This business advantage is amortised until 2026 pursuant to Board of Management Meeting Minutes No. 3/13001/BB-HDQT dated 18/06/2012.

Production preparation costs

Production preparation costs of the steel billet smelting plant are recorded as long-term prepaid expenses in the balance sheet. These costs comprise expenses incurred from construction until the completion of construction and installation of machinery and equipment of the project, and are allocated over 3 years from the date the plant commences production.

Long-term prepaid land rental

Long-term prepaid land rental at Song Than 2 Industrial Park is recognised as long-term prepaid expenses in the balance sheet and allocated to expenses over the lease term, of which:

Area	Lease term
37,800 m2 (Lot M)	30 years from August 1999 to August 2029
5,090 m2 (Lot M)	30 years from August 1999 to August 2029
21,716 m2 (Lot L)	From September 2002 to December 2045

Other prepaid expenses

Other prepaid expenses mainly comprise roller costs, repair costs and television programme sponsorship costs. These costs are allocated to the statement of income over the prepayment period corresponding to the economic benefits generated from these costs over a period of 1 year.

8. Investments in subsidiaries

Investments in subsidiaries are recognised when the Company obtains control over the financial and operating policies, usually evidenced by holding more than 50% of the voting rights of the investee.

In the separate financial statements of the Company, investments in subsidiaries are stated at cost less impairment losses.

9. Investments in joint ventures

Investments in joint ventures are accounted for using the cost method. Profits arising from these investments are recognised in financial income based on profit distribution notices from these companies.

Provision for losses on financial investments in other economic entities is made when such entities incur losses (except for losses anticipated in the business plan before the investment), at an amount corresponding to the Company's capital contribution ratio in those entities.

10. Trade and other payables

Trade payables and other payables are stated at cost

11. Accrued expenses

Accrued expenses are recognised as expenses incurred but not yet paid in the period, in accordance with the matching principle between revenue and expenses.

12. Borrowing costs

Borrowing costs are recognised in production and business expenses in the period in which they are incurred, except for borrowing costs directly attributable to the construction or production of assets in progress, which are included in the cost of those assets (capitalised). Capitalisation of borrowing costs ceases when substantially all the activities necessary to prepare the asset in progress for its intended use are complete.

13. Revenue

Revenue from sales of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. Revenue is not recognised if there are significant uncertainties regarding the recoverability of the receivable or the possible return of goods.

14. Corporate income tax

Corporate income tax ("CIT") expense for the year, if any, comprises current income tax and deferred income tax. CIT is recognised in the statement of income except to the extent that it relates to items recognised directly in equity, in which case it is also recognised directly in equity.

Current income tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous years.

Deferred income tax is provided using the balance sheet liability method on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax recognised is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities, using tax rates enacted at the end of the accounting period.

Deferred tax assets are recognised only to the extent that it is probable that sufficient future taxable profit will be available against which the deferred tax assets can be utilised. Deferred

tax assets are reduced to the extent that it is no longer probable that the related tax benefits will be realised.

The Company is entitled to a tax rate of 15% of profits earned for 12 years from the first profit-making year (from 2002 to 2013), exemption from corporate income tax for 2 years (2002 – 2003) and a 50% reduction for the following 7 years (2004 – 2010).

15. Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions.

The following companies are considered related parties:

Company	Location	Relationship
Viet Steel Co., Ltd	Vietnam	Parent company
Pomina 2 Steel Corporation	Vietnam	Subsidiary
Pomina Steel Trading Company Limited	Vietnam	Company in the same group

IV. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Cash and cash equivalents

	30/09/2026 VND	01/01/2026 VND
Cash on hand	976,570,322	34,661,866
Demand deposits at banks	9,044,442,753	1,795,542,304
Cash equivalents	1,000,000	6,760,132,546
Total	**10,022,013,075**	**8,590,336,716**

2. Financial investments

a). Short-term financial investments

	30/09/2026 VND	01/01/2026 VND
Other short-term investments	7,435,966,000	-
Investments in joint ventures	-	-
Held-to-maturity investments	-	-
Provision for impairment of long-term	-	-

financial investments		
	7,435,966,000	**-**

b). Long-term financial investments

	30/09/2026 VND	01/01/2026 VND
Investments in subsidiaries (*)	800,034,190,200	800,034,190,200
Investments in joint ventures	-	-
Held-to-maturity investments	-	-
Provision for impairment of long-term financial investments	(797,662,234,471)	(715,818,757,973)
	2,371,955,729	**84,215,432,227**

(*) This represents the capital contribution to Pomina 2 Steel Corporation (formerly Thep Viet Steel Corporation), accounting for 99.5% of its charter capital. Pomina 2 Steel Corporation was established under Business Registration Certificate No. 4903000349, first registered on 4 June 2007, issued by the Department of Planning and Investment of Ba Ria – Vung Tau Province, and Investment Certificate No. 49221000075 issued by the Management Board of Ba Ria – Vung Tau Industrial Zones on 3 December 2007; its principal activities are the production of steel billets and steel bars.

3. Trade receivables

	30/09/2026 VND	01/01/2026 VND
Trade receivables – related parties	32,555,966,520	38,785,129,454
Trade receivables – third parties	307,871,383,159	30,221,614,130
	340,427,349,679	**69,006,743,584**

In which:

a) Short-term trade receivables

- Details of trade receivables from customers accounting for 10% or more of total receivables	307,871,383,159	30,221,614,130

+ Phat Loc Hung Company Limited	5,953,341,500	5,953,341,500
+ VAS Nghi Son Group Joint Stock Company	8,709,465,600	8,082,510,130
+ VNSTEEL - Southern Steel Company Limited	5,805,167,412	8,988,475,453
+ Vinhomes Joint Stock Company	134,370,975,486	-
+ Berjaya International University Investment Joint Stock Company	70,690,055,347	-
+ Vinpearl Joint Stock Company	18,070,601,347	-
+ Other trade receivables	64,271,776,467	7,197,287,047
b) Long-term trade receivables	-	-
c) Trade receivables from related parties (details by party)	32,555,966,520	38,785,129,454
- Viet Steel Co., Ltd	32,443,760,814	32,369,745,714
- Pomina 2 Steel Corporation	112,205,706	6,415,383,740

4. Short-term advances to suppliers

	30/09/2026	01/01/2026
	VND	VND
Advances to suppliers - domestic	5,236,498,638	3,484,247,503
Advances to suppliers - overseas	25,801,981,084	28,693,198,599
Others	-	-
	31,038,479,722	**32,177,446,102**
* Short-term advances to suppliers	**31,038,479,722**	**32,177,446,102**
+ Asian Pacific Ecology Trade Co., Ltd	21,971,925,000	21,971,925,000
+ Penglai Cemented Carbide Company Limited	-	2,875,210,720
+ Other advances	9,066,554,722	7,330,310,382

5. Other receivables

	30/09/2026	01/01/2026
	VND	VND
a) Short-term	**410,465,540,744**	**17,269,909,672**
- Receivables from equitisation		
- Dividends and profits receivable		99,422,108

- Deposits for opening letters of credit	969,626,773	969,602,443
- Advances	6,070,157,400	2,801,060,897
- Receivable from Vinhomes	402,412,012,573	-
- Goods lent to VESU – refractory materials	-	-
- Other receivables (tax offsetting…)	1,013,743,998	13,399,824,224
b) Long-term	**2,299,422,108**	-
- Receivables from equitisation		
- Dividends and profits receivable	99,422,108	-
- Receivables from employees		
- Deposits and collateral	2,200,000,000	
- Loans to others		
- Payments made on behalf;		
- Other receivables		

6. Inventories

	30/09/2026 VND	01/01/2026 VND
Main raw materials	26,699,236,531	22,591,264,440
Auxiliary materials	7,397,547,027	14,212,211,805
Fuel	13,948,907,657	1,222,069,684
Spare parts	141,181,506,580	143,140,088,661
Refractory materials	47,827,427,833	42,843,063,216
Construction materials	473,852,289	643,118,769
Tools and supplies in stock	525,901,036	370,857,569
Finished goods – construction steel	4,000,236,691	7,303,090
Finished goods – lime	190,461,633	190,461,633
Finished goods – pig iron, sinter	5,139,545,761	5,139,545,761
Finished goods – steel billets	4,115,404,522	4,115,404,522
Goods in transit	-	-
Sinter ore	-	-
Work in progress	166,955,598	1,607,399,256
Scrap	-	-
Provision for devaluation of inventories	-	-
	251,666,983,158	**236,082,788,406**

7. Long-term assets in progress

	30/09/2026 VND	01/01/2026 VND
Other expenses	-	-
Blast furnace project construction costs	5,735,399,776,387	5,716,174,106,848
Blast furnace costs – interest and project costs	-	-
	5,735,399,776,387	**5,716,174,106,848**

8. Movements in tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Management tools VND	Total VND
Cost					
As at 01/01/2026	**645,162,645,842**	**2,297,852,061,224**	**129,104,544,951**	**2,982,530,603**	**3,075,101,782,620**
- Increase during the period	-	-	-	-	-
- Decrease during the period	-	-	-	-	-
As at 30/09/2026	**645,162,645,842**	**2,297,852,061,224**	**129,104,544,951**	**2,982,530,603**	**3,075,101,782,620**
In which:					
Fully depreciated	**40,560,612,376**	**611,404,806,702**	**101,645,353,166**	**2,328,724,438**	**755,939,496,682**
Accumulated depreciation					
As at 01/01/2026	**374,112,208,981**	**1,783,328,801,472**	**115,240,546,755**	**2,629,146,239**	**2,275,310,703,447**
- Depreciation for the period	19,318,017,413	67,294,932,512	2,307,948,227	24,692,366	88,945,590,518
- Other decreases	-	-	-	-	-
As at 30/09/2026	**393,430,226,394**	**1,850,623,733,984**	**117,548,494,982**	**2,653,838,605**	**2,364,256,293,965**
Net book value					
As at 01/01/2026	**271,050,436,861**	**514,523,259,752**	**13,863,998,196**	**353,384,364**	**799,791,079,173**
As at 30/09/2026	**251,732,419,448**	**447,228,327,240**	**11,556,049,969**	**328,691,998**	**710,845,488,655**

As at 30 September 2026, all tangible fixed assets were pledged as collateral for borrowings from commercial banks (Note 11).

9. Movements in intangible fixed assets

	Software VND	License VND	Total VND
Cost			
As at 01/01/2026	**7,227,417,937**	**960,200,862**	**8,187,618,799**
- Increase during the period	-	-	-
- Decrease during the period	-	-	-
As at 30/09/2026	**7,227,417,937**	**960,200,862**	**8,187,618,799**
In which:			
Fully depreciated	***7,227,417,937***	***960,200,862***	***8,187,618,799***
Accumulated depreciation			
As at 01/01/2026	**7,208,251,272**	**960,200,862**	**8,168,452,134**
- Depreciation for the period	19,166,665	-	19,166,665
- Other decreases	-	-	-
As at 30/09/2026	**7,227,417,937**	**960,200,862**	**8,187,618,799**

10.

Net book value			
As at 01/01/2026	**19,166,665**	-	**19,166,665**
As at 30/09/2026	-	-	-

Prepaid expenses

a) Short-term prepaid expenses

	30/09/2026 VND	01/01/2026 VND
Rollers and other spare parts	-	-
Deferred trial run costs of the smelting plant	-	-
Short-term prepaid expenses awaiting allocation	7,604,808,614	4,730,868,761
Tools and supplies	-	-
Repair and maintenance expenses	-	-
Other expenses	-	-
	7,604,808,614	**4,730,868,761**

b). Long-term prepaid expenses

	Closing balance 30/09/2026	Opening balance 01/01/2026
Long-term prepaid land rental	**7,762,444,319**	**8,248,081,691**
- Area of 37,800 m2	599,051,286	764,004,996
- Area of 5,090 m2	315,927,131	369,826,412
- Area of 21,716 m2	6,847,465,902	7,114,250,283
Repair, spare parts and roller expenses	**17,582,369,240**	**6,169,922,056**
Tools and supplies awaiting allocation	-	-
Advertising expenses	-	-
Other expenses	-	-
	25,344,813,559	**14,418,003,748**

c). Goodwill

	Closing balance 30/09/2026	Opening balance 01/01/2026
Goodwill	1,375,255,202	5,501,020,568
	1,375,255,202	**5,501,020,568**

11. Borrowings and finance lease liabilities

a) Short-term borrowings

	30/09/2026 VND	01/01/2026 VND
Short-term borrowings	3,416,092,809,068	3,460,168,497,824
Current portion of long-term borrowings	112,786,201,061	72,836,201,061
Current portion of long-term finance lease liabilities	-	-
	3,528,879,010,129	**3,533,004,698,885**

Details of short-term borrowings:

	Closing balance VND
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch (VND)	504,708,412,198
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch (USD)	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam (VND)	402,853,981,291
Joint Stock Commercial Bank for Foreign Trade of Vietnam (USD)	-
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch	1,640,599,181,219
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch (USD)	-
Tien Phong Commercial Joint Stock Bank – TPBank (USD)	-
Vietnam International Commercial Joint Stock Bank – VIB (VND)	-
Vietnam International Commercial Joint Stock Bank – VIB (USD)	-
Ho Chi Minh City Development Joint Stock Commercial Bank (VND)	154,211,121,928
Ho Chi Minh City Development Joint Stock Commercial Bank (USD)	-
Vietnam Prosperity Joint Stock Commercial Bank – VPBank (USD)	-
Other borrowings – Dai Quang Minh	300,000,000,000
Other borrowings – Pomina 2	388,720,112,432
Other borrowings – Mr. Bui Quang Thuan	25,000,000,000
Current portion of long-term borrowings (ICB)	112,786,201,061
Foreign exchange differences	-
	3,528,879,010,129

Details of short-term borrowings from commercial banks for the purpose of supplementing the Company's working capital are as follows:

***Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh City Branch (VND): 504,708,412,198**

Collateral:

(i) Land use rights and assets attached to land of the Company at Lot M, Song Than Industrial Park, Di An Ward, Di An City, Binh Duong Province

(ii) Rolling mill machinery and equipment and factory building No. 1 of the Company

(iii) Ownership of the capital contribution and other property rights relating to the entire capital contribution of the Company in POM 2

***Joint Stock Commercial Bank for Foreign Trade of Vietnam 402,853,981,291**

Collateral:

(i) Land use rights and assets attached to land of the Company at Street No. 27, Song Than 2 Industrial Park, Binh Duong Province;

(ii) Machinery and equipment of the Company under Asset Mortgage Agreements No. 139TC19 and 048TC17;

(iii) Assets arising from commercial business contracts;
(iv) Revolving goods in the course of business;
(v) 20,000,000 POM shares owned by Viet Steel Co., Ltd ("Viet Steel")

***Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch**	**1,640,599,181,219**

Collateral:

(i) Revolving goods arising in the production and business activities of POM 3 Branch;
(ii) Property rights arising from receivables, economic contracts and sale and purchase contracts of POM 1 Branch and POM 3 Branch;
(iii) All machinery and equipment and all assets attached to leased land to be formed in the future relating to the project "Further investment in the upstream stages of the metallurgical production line at POM 3 Branch" and relating to the Blast Furnace Project
(iv) 40,000,000 POM shares owned by Viet Steel Co., Ltd ("Viet Steel")

***Ho Chi Minh City Development Joint Stock Commercial Bank (VND)**	**154,211,121,928**

Collateral:
(i) Future proceeds from export contracts;
(ii) Revolving inventories financed by the loan proceeds

***Loan from Dai Quang Minh Real Estate Investment Corporation**	**300,000,000,000**

- Reclassification of the loan from long-term to short-term

***Loan from Pomina 2 Steel Corporation**	**388,720,112,432**

- Reclassification of the loan from short-term receivables to short-term borrowings

***Loan from Mr. Bui Quang Thuan**	**25,000,000,000**

- Reclassification of the loan from short-term receivables to short-term borrowings

b). Long-term borrowings

	30/09/2026 VND	01/01/2026 VND
Long-term borrowings – VND	560,000,000,000	599,950,000,000
Long-term borrowings – USD	-	-
Loan from Viet Steel	-	-
Long-term loan from POM2 – tranche 1	-	-
Long-term loan from POM2 – tranche 2	127,000,000,000	127,000,000,000
Other medium and long-term loans – Leasing	118,988,788,370	118,988,788,370
Loan from Thaco	-	-
Long-term payables – construction in progress	-	-
	805,988,788,370	**845,938,788,370**

This long-term loan of VND 560,000,000,000 from Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch under Credit Agreement No. 17.2680105/2017-HDCVDADT in 2017 has the following terms:

- Purpose: to finance the investment costs of the blast furnace project of the Steel Billet Smelting Plant with a capacity of 1 million tons/year at Phu My 1 Industrial Park.
- The total amount disbursed was VND 1,035 billion.
- Loan term: 96 months from the date of the first drawdown, including a grace period of 36 months.
- The current interest rate applied is 6.0% per annum for USD and 12.5% per annum for VND.
- Collateral for the loan: assets formed from the loan proceeds

(i) All machinery and equipment of the Company used for the issuance of guarantees, opening of letters of credit and payment of reasonable, valid and lawful costs for investment in the Blast Furnace Project

(ii) All machinery and equipment, factory buildings and assets attached to land under the Blast Furnace Project

12. Trade payables

a). Short-term trade payables

	30/09/2026	01/01/2026
	VND	VND
Trade payables – related parties	470,175,223,026	73,349,294,092
Trade payables – third parties / domestic	1,240,615,005,142	1,248,561,679,845
Trade payables – third parties / overseas	343,489,645,013	325,858,343,155
	2,054,279,873,181	**1,647,769,317,092**

In which:

	30/09/2026	01/01/2026
a) Short-term trade payables		
- Details of trade payables to suppliers accounting for 10% or more of total payables	**1,584,104,650,155**	**1,574,420,023,000**
+ Nam Son Steel Corporation	618,481,729,928	588,682,726,261
+ Bao Ngoc Thu One Member Company Limited	37,595,694,980	39,105,694,980
+ Vinacorp Logistics Joint Stock Company	19,402,958,312	20,102,958,312
+ Trung Viet Transportation Service Company Limited	20,210,000,000	21,000,000,000
+ Nippon Sanso Joint Stock Company	6,273,183,273	31,269,187,273
+ Cavina Metal and Electric Cable Company Limited	18,900,000,000	19,600,000,000
+ Vesuvius Malaysia Sdn Bhd	29,031,779,177	41,498,874,203
+ Chichester Metals Pty Ltd.	20,221,059,615	20,087,352,767
+ China Machinery Industry	197,038,159,290	198,410,450,690
+ China 15th Metallurgical Construction Group Co., Ltd	41,089,155,272	39,951,300,072
+ Dai Phat Thinh Construction Investment Company Limited	14,207,886,281	14,501,845,468
+ - Payables to other suppliers	561,653,044,027	540,209,632,974
b) Trade payables to related parties (details by party)	**470,175,223,026**	**73,349,294,092**
+ Viet Steel Co., Ltd	3,201,095,888	3,335,661,220
+ Pomina 2 Steel Corporation	466,974,127,138	70,013,632,872

b). Long-term trade payables

	30/09/2026	01/01/2026
	VND	VND
Trade payables – related parties	-	-
Trade payables – third parties / domestic	-	-
Trade payables – third parties / overseas	-	-
	-	-

In which:

	30/09/2026	01/01/2026
a) Long-term trade payables		
- Details of trade payables to suppliers accounting for 10% or more of total payables	-	-
+ Trung Viet Transportation Service Company Limited	-	-
+ Hoang Bao Hieu Company Limited	-	-
+ Bao Ngoc Thu One Member Company Limited	-	-
+ Thoresen-Vinama Logistics Company Limited	-	-
b) Trade payables to related parties (details by party)	-	-
+ Viet Steel Co., Ltd	-	-
+ Pomina 2 Steel Corporation	-	-

13. Taxes and amounts payable to the State

	30/09/2026 VND	01/01/2026 VND
Value added tax + VAT on imported goods	4,808,315,933	1,689,084,952
Corporate income tax	955,527,564	955,527,564
Import and export duties	-	-
Personal income tax	133,746,593	72,710,857
Other taxes	25,733,640	-
	5,923,323,730	**2,717,323,373**

14. Accrued expenses

a). Short-term

	30/09/2026 VND	01/01/2026 VND
Purchase of raw materials	7,299,670,693	6,312,261,887
Accrued electricity expenses	-	-
Interest on borrowings	1,616,343,624,544	1,296,400,400,293
Land rental expenses	32,656,213,832	64,437,961,802
Others	800,000,000	-

	1,657,099,509,069	**1,367,150,623,982**

b). Long-term

	30/09/2026 VND	01/01/2026 VND
Purchase of raw materials		
Electricity expenses		
Land rental expenses		
Others		

15. Other short-term payables

	30/09/2026 VND	01/01/2026 VND
Social insurance & health insurance	1,831,687,837	11,794,680,352
Unemployment insurance 2%	-	-
Payable – Viet Steel – debts repaid on behalf	204,806,395,442	167,165,075,442
Trade union fee	4,489,958,139	4,414,526,674
Interest expense – intra-group payable – interest on loans from PO2	105,947,653,999	95,138,360,932
Payable – capital lent by Viet Steel	2,319,750,000	2,319,750,000
Payable – capital lent by Pomina 1 One Member Co., Ltd	2,432,598,109	2,432,598,109
Payable – P2 offsetting capital lent by Viet Steel	396,253,352,812	404,277,456,327
P2 -> PCP lending capital to P3	15,412,988,838	13,759,588,838
P2 lending VND 3 billion to PCP	3,000,000,000	3,000,000,000
Payable to Vinhomes	392,895,912,083	-
Other payables	293,101,163	4,521,040,824
	1,129,683,398,422	**708,823,077,498**

16. Deferred tax assets and deferred tax liabilities

	30/09/2026 VND	01/01/2026 VND
Deferred tax assets	-	-
Deferred tax liabilities	-	-
Total	-	-

17. Movements in owners' equity and funds

	Owners' contributed capital	Share premium	Treasury shares	Investment and development fund	Foreign exchange differences	Undistributed profit	Total
	VND	*VND*	*VND*	*VND*	*VND*	*VND*	*VND*
Current year							
Balance as at 01/01/2026	**2,796,763,360,000**	**35,000,000,000**	**(31,347,567,000)**	**61,428,346,574**	**-**	**(3,371,531,733,982)**	**(509,687,594,408)**
Adjustment of dividends payable	-	-	-	-	-	-	-
Reversal of fund appropriation				-	-	-	-
Profit for the period	-	-	-	-	-	(488,642,673,952)	(488,642,673,952)
Adjustment to prior-year profit						-	-
Appropriation to funds	-	-	-	-	-	-	-
Appropriation to bonus and welfare fund	-	-	-	-	-	-	-
Transfer between funds	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-
Foreign exchange differences	-	-	-	-	-	-	-
Dividends paid in shares	-	-	-	-	-	-	-
Dividends paid in cash	-	-	-	-	-	-	-
Profit adjustment	-	-	-	-	-	(32,232,166,828)	(32,232,166,828)
Balance as at 30/09/2026	**2,796,763,360,000**	**35,000,000,000**	**(31,347,567,000)**	**61,428,346,574**	**-**	**(3,892,406,574,762)**	**(1,030,562,435,188)**

18. Movements in owners' equity and funds (continued)

As at 30 September 2026, the owners' contributed capital was VND 2,796,763,360,000, of which:

Capital transactions with owners and distribution of dividends

	30/09/2026 VND	01/01/2026 VND
Owners' contributed capital		
• Contributed capital at the beginning of the year	2,796,763,360,000	2,796,763,360,000
• Capital contributed during the period	-	-
• Contributed capital at the end of the period	2,796,763,360,000	2,796,763,360,000
Less: treasury shares at par value	(11,327,900,000)	(11,327,900,000)
Owners' contributed capital (outstanding shares)	2,785,435,460,000	2,785,435,460,000
Dividends distributed during the year		
• Paid in cash	-	-
• Paid in shares (capital increase)	-	-

Ordinary shares

	30/09/2026 VND	01/01/2026 VND
Number of shares authorised for issue	279,676,384	279,676,384
Number of shares issued	279,676,336	279,676,336
Number of shares repurchased	(1,132,790)	(1,132,790)
Number of shares outstanding	278,543,546	278,543,546
Par value per share	VND 10,000/share	VND 10,000/share

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME

1. Revenue

	Q3/2026 VND	Q3/2025 VND
Revenue from sales of goods and rendering of services		
Revenue from domestic steel sales	190,993,352,256	-

Export revenue	-	-
Revenue from finished products (steel billets)	-	-
Revenue from finished products (pig iron)	-	-
Revenue from finished products (lime)	-	-
Revenue from sales of scrap and waste	2,693,449,330	-
Revenue from rendering of services	89,306,580,111	76,180,277,090
Revenue from sales of merchandise	-	-
Intra-company revenue	-	-
Other revenue	-	-
Adjustment of the previous quarter	-	-
Total	**282,993,381,697**	**76,180,277,090**

2. Revenue deductions

	Q3/2026	Q3/2025
Revenue	-	-
In which:		
- Trade discounts	-	-
- Sales allowances	-	-
- Sales returns	-	-

3. Cost of goods sold

	Q3/2026	Q3/2025
	VND	VND
Cost of finished goods sold	161,546,417,114	-
Cost of scrap and waste sold	2,693,449,330	-
Cost of processing services	89,306,580,111	61,148,648,762
Cost of merchandise sold	-	-
Intra-company cost of sales	-	-
Decrease adjustment of the previous quarter	-	-
Transfer of assets to the smelting plant	-	-
Provision/(reversal of provision) for devaluation of inventories	-	-
Others	-	-
Total	**253,546,446,555**	**61,148,648,762**

4. Financial income

	Q3/2026	Q3/2025
- Interest on deposits and loans	4,444,106	2,047,743
- Gain on sale of investment securities	-	-
- Dividends and profits received	-	-
- Foreign exchange gain	1,742	46,711,722
- Profit transferred from subsidiaries	-	-
- Other financial income	153,114,571	567,500,000
Total	**157,560,419**	**616,259,465**

5. Financial expenses

	Q3/2026	Q3/2025
	VND	VND
Interest expense	120,065,825,444	110,959,093,994
Late payment interest expense	-	-
Realised foreign exchange loss	520,085	654,256
Provision for investment in Pomina 2 – Q2/2026	-	36,629,630,511
Loss on investment in POM2	-	-
Decrease adjustment of the previous quarter	-	-
Other financial expenses	-	-
Financial activity expenses	-	-
Total	**120,066,345,529**	**147,589,378,761**

6. Other income

	Q3/2026	Q3/2025
	VND	VND
Proceeds from disposal of fixed assets	-	-
Gain from settlement differences	-	-
Other income	165,058,909	3,559,240,580
Decrease adjustment of the previous quarter	-	-
Total	**165,058,909**	**3,559,240,580**

7. Other expenses

	Q3/2026	Q3/2025
	VND	VND
Amortisation of business advantage	2,770,400,577	2,770,400,577
Depreciation of revalued assets	-	-
Loss from settlement differences	-	-
Loss after tax	-	-
Other expenses	39,141,412,127	12,144,326,190
Production wastage expenses	-	60,845,480
Adjustment of the previous quarter	-	-
Total	**41,911,812,704**	**14,975,572,247**

8. Selling expenses and general and administrative expenses

a) Selling expenses

	Q3/2026	Q3/2025
	VND	VND
Selling staff expenses	269,632,563	247,238,450
Material and packaging expenses	-	-
Outsourced service expenses	3,241,530,121	-
Advertising expenses	-	-
Transportation expenses	-	-
Other expenses	134,796,853	21,789,800
Total	**3,645,959,537**	**269,028,250**

b) General and administrative expenses

	Q3/2026	Q3/2025
	VND	VND
Administrative staff expenses	4,951,289,519	3,540,216,232
Management tools	18,371,804	13,858,349
Administrative expenses – office supplies	19,117,134	22,318,125
Depreciation of fixed assets	317,531,587	28,913,516,064
Repair and road toll expenses	34,530,635	54,561,170
Bank charges	78,916,346	62,320,436
Other taxes, fees and charges	424,000	-

Electricity expenses for administration	3,136,619,953	341,503,084
Telephone and water expenses	163,208,842	119,292,703
Outsourced services	8,078,159,317	5,452,299,459
Other expenses	-	-
Other expenses paid in cash	517,806,153	313,214,693
Decrease adjustment of the previous quarter	-	-
Total	**17,315,975,290**	**38,833,100,315**

9. Operating expenses by nature

	Q3/2026	Q3/2025
- Raw material and material costs	153,351,492,442	35,955,854,057
- Labour costs	9,809,348,448	6,851,754,575
- Depreciation of fixed assets	931,355,667	837,577,146
- Outsourced service expenses	26,074,103,178	17,317,939,726
- Other expenses paid in cash	1,900,612,325	1,200,417,751
Total	**192,066,912,060**	**62,163,543,255**

10. Current corporate income tax expense

	Q3/2026 VND	Q3/2025 VND
Accounting profit before tax	(153,170,538,590)	(182,459,951,200)
Add (less):		
- Non-taxable income (profit from subsidiaries)	-	-
- Non-deductible expenses	-	-
- Gain from revaluation of prior-year foreign currency balances		
Taxable profit	**(153,170,538,590)**	**(182,459,951,200)**
Tax rate	10% - 20%	10% - 20%
Corporate income tax expense calculated on taxable profit of the current year	-	-
Deferred corporate income tax expense	-	13,880,579
Profit after corporate income tax (*)	**(153,170,538,590)**	**(182,473,831,779)**

Explanation of profit for Q3/2026 compared with the same period last year: the business result of the parent company for Q3/2026 was a loss of VND 153.2 billion, compared with a loss of VND 182.5 billion in the same period last year.

Reasons for the difference in business results of this quarter compared with the same period last year:

The reasons are explained by the Company in its explanatory letter

VI. OTHER INFORMATION

Transactions with related parties

During the period, the Company entered into the following major transactions with related parties, which were carried out at market prices:

Related party	Relationship	Nature of transaction	Purchase/sale value
Pomina 2 Steel Corporation	Subsidiary	Finance charges	3,660,884,960
		Purchase of steel	91,512,300
		Sales of billets	-
		Materials	-
		Services	10,687,200
Pomina Steel Trading Company Limited	Related party	Sales of finished steel products	-
		Vehicle rental	-
Viet Steel Co., Ltd	Parent company	Purchase of steel	-
		Services	180,865,250
		Bank debts repaid on behalf	-

As at 30/09/2026, receivables from (payables to) related parties were as follows:

Related party	Relationship	Nature of transaction	Purchase/sale value
Viet Steel Co., Ltd	Parent company	Other payables	210,238,665,888
		Receivable from sales of steel	32,443,760,814

Pomina 2 Steel Corporation	Subsidiary	Other receivables	99,422,108
		Receivable for steel	-
		Payable for goods	466,688,432,785
		Receivable for services rendered	112,205,706
		Loan (Pomina 3)	515,720,112,432
		Other payables	520,899,690,002
Pomina Steel Trading Company Limited	Related party	Receivable from sales of steel	-
		Other payables	-

Ho Chi Minh City, 7 November 2026

PREPARER	CHIEF ACCOUNTANT	GENERAL DIRECTOR
NGUYEN T PHUONG MAI	NGUYEN NGOC MY HANH	DO TIEN SI