

**POMINA STEEL
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 02/BGĐ/2609.07

*(Re: Explanation of qualified review conclusions
on the 2026 separate and consolidated interim
financial statements)*

Ho Chi Minh City, 07 September 2026

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

Pursuant to the regulations on information disclosure in the securities market and the Review Report on the Separate Interim Financial Information No. 229C-R/2026/BCSX-HCM.00159 and the Review Report on the Consolidated Interim Financial Information No. 229/2026/BCKTHN-HCM.00159, both dated 29 August 2026 and issued by AFC Vietnam Auditing Company Limited, Pomina Steel Corporation (stock code: POM) hereby provides its explanation of the review conclusions as follows:

In the reviewed 2026 separate and consolidated interim financial statements, the auditor noted the existence of a material uncertainty that may cast significant doubt on the ability of the Company and the Group to continue as going concerns.

The Company's business and production plan for 2026-2027 was approved by the General Meeting of Shareholders under Resolution No. 2606.030/NQ-ĐHĐCĐ dated 30 June 2026. The plan was developed on the basis of Cooperation and Support Agreement No. 3101/2026/HĐK/VHM-POMINA dated 31 January 2026 between Pomina and Vinhomes for the 2026-2027 period. Concurrently, the Company is actively working with domestic and foreign investors and will formulate a specific plan before 30 September 2026.

Based on the measures implemented and currently in progress, the Board of Management has prepared the 2026 separate and consolidated interim financial statements on a going concern basis.

The above constitutes Pomina Steel Corporation's explanation of the qualified review conclusions on the 2026 separate and consolidated interim financial statements.

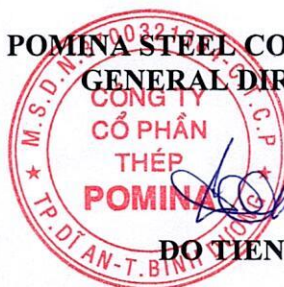
Sincerely yours,

Recipients:

As above;

For filing: Administration and Accounting
Departments.

**POMINA STEEL CORPORATION
GENERAL DIRECTOR**



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