

**CÔNG TY CỔ
PHẦN TƯ VẤN
XÂY DỰNG ĐIỆN 1**

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POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 1

REVIEWED INTERIM SEPARATE FINANCIAL STATEMENTS

For the period from 01 January 2026 to 30 June 2026

Ha Noi, August 2026

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STATEMENT OF THE BOARD OF MANAGEMENT

The Management of Power Engineering Consulting Joint Stock Company 1 ("the Company") presents this report together with the Company's reviewed interim separate financial statements for the period from 01 January 2026 to 30 June 2026.

BOARD OF DIRECTORS AND THE MANAGEMENT

The members of the Board of Directors and The Management who held the Company during the period from 01 January 2026 to 30 June 2026 and to the date of this report are as follows:

Board of Directors

Mr. Nguyen Huu Chinh	Chairman (temporarily suspended from his position effective from 2 June 2026)
Mr. Nguyen Kim Cuong	Member (temporarily in charge of the Board of Directors from 2 June 2026)
Mr. Le Van Luc	Independent member
Mr. Nguyen Tuan Linh	Member (appointed on 29 April 2026)
Mr. Tran Thai Hai	Member (resigned on 29 April 2026)

The Management

Mr. Nguyen Kim Cuong	General Director - Legal representative
Mr. Tran Thai Hai	Deputy General Director
Mr. Dang Xuan Cung	Deputy General Director
Mr. Do Viet Khoa	Deputy General Director (resigned on 11 March 2026)

THE MANAGEMENT'S RESPONSIBILITY

The Management of the Company is responsible for preparing the interim separate financial statements for the period from 01 January 2026 to 30 June 2026, which give a true and fair view of the financial position of the Company and the results of its operations and its cash flows for the period. In preparing these interim separate financial statements, the Management is required to:

- Comply with Vietnamese Accounting Standards, Corporate Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim financial statements;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Design and implement an effective internal control system for proper preparation and presentation of the interim financial statements to minimize errors and frauds; and
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim separate financial statements comply with Vietnamese Accounting Standards, Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements. The Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Management confirms that the Company has complied with the above requirements in preparing these interim separate financial statements.

For and on behalf of the Management, 



Nguyen Kim Cuong
General Director

Ha Noi, 28 August 2026

No: 193 /2026/BCSX-AVI-TC1

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: Shareholders
Board of Directors and The Management
Power Engineering Consulting Joint Stock Company 1

We have reviewed the accompanying interim separate financial statements of Power Engineering Consulting Joint Stock Company 1 ("the Company") prepared on 28 August 2026 as set out from page 05 to page 35, which comprise the accompanying interim statement of financial position as at 30 June 2026 and the interim income statement, the interim cash flows statement for the period from 01 January 2026 to 30 June 2026 and Notes to interim financial statements.

The Management's Responsibility

The Management is responsible for the preparation and fair presentation of the interim separate financial statements in accordance with Vietnamese Accounting Standards, Corporate Accounting System and the relevant statutory requirements applicable to the preparation and presentation of interim separate financial statements and for such internal control as the Management determine is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on these interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, the financial position of Power Engineering Consulting Joint Stock Company 1 as at 30 June 2026, and its operations and its cash flows for the period from 01 January 2026 to 30 June 2026 in accordance with Vietnamese accounting standards, corporate accounting system and the statutory requirements relevant to preparation and presentation of interim separate financial statements.

Emphasis matters

As disclosed in Note 21, 22 to the interim financial statements, as at 30 June 2026, the outstanding balances of borrowings and accrued interest payable to Mr. Le Phi Long and Ms. Nguyen Thi Ngai amounted to VND 127.63 billion. Mr. Le Phi Long and Ms. Nguyen Thi Ngai filed lawsuits against the Company in relation to the aforementioned borrowings. As at the date of this report, no final ruling has been issued by the Court in respect of the lawsuit filed by Mr. Le Phi Long, while an appellate judgment in respect of the lawsuit filed by Ms. Nguyen Thi Ngai was issued by the Court on 26 August 2026. The Company continues to take the necessary actions to resolve matters relating to the aforementioned lawsuits in accordance with applicable laws and regulations.

As stated in Note 33 of the Interim Financial Statement Notes, which presents information regarding the Company's receipt of notification from the Police Investigation Agency of the Ministry of Public Security concerning the temporary detention of two individuals, the Chairman of the Board of Directors and the Deputy Head of the Finance and Accounting Department of the Company, in connection with violations of economic laws. The Company has disclosed this information in accordance with regulations. As of the date of this Interim Financial Statement, the Company has not received any official information or conclusions from competent state agencies regarding the aforementioned matter.

Our conclusion is not related to the matters mentioned above.

Other issue

The financial statements for the year ended 31 December 2025 and the financial statements for the period from 01 January 2025 to 30 June 2025 were audited/reviewed by another audit firm. In Review report No. 1.1413/25/TC-AC dated 28 August 2025 and in Audit report No. 1.0640/26/TC-AC dated 27 March 2026, the auditor expressed a unqualified conclusion and the auditor expressed a unqualified opinion.



Nguyễn Thuong

Deputy General Director

Certificate of audit practice registration

No. 0308-2023-055-1

For and on behalf of

ANVIET AUDITING COMPANY LIMITED

Ha Noi, 28 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

FORM B01a-DN

Unit: VND

ITEMS	Codes	Notes	30/06/2026	01/01/2026
A. CURRENT ASSETS	100		546,299,219,213	517,042,098,591
I. Cash and cash equivalents	110		60,539,020,298	31,145,055,908
1. Cash	111	5	60,539,020,298	31,145,055,908
II. Short-term financial investments	120		81,601,157,554	60,854,763,417
1. Short-term held-to-maturity investments	123	6	81,601,157,554	60,854,763,417
III. Short-term receivables	130		317,721,636,052	341,766,409,622
1. Short-term trade receivables	131	7	338,969,427,593	365,706,412,882
2. Short-term advances to suppliers	132	8	33,878,021,100	30,089,880,307
3. Other short-term receivables	135	9	27,247,825,300	23,796,673,191
4. Allowance for short-term doubtful debts	136	10	(82,373,637,941)	(77,826,556,758)
IV. Inventories	140	11	85,077,179,825	82,308,804,448
1. Inventories	141		131,234,841,585	128,732,610,752
2. Allowance for devaluation of inventories	142		(46,157,661,760)	(46,423,806,304)
V. Other current assets	160		1,360,225,484	967,065,196
1. Short-term deferred expenses	161	12	1,360,225,484	967,065,196
B. NON-CURRENT ASSETS	200		530,054,040,584	544,297,651,777
I. Long-term receivables	210		45,000,000	45,000,000
1. Other long-term receivables	215	9	45,000,000	45,000,000
II. Fixed assets	220		504,249,833,415	523,200,449,492
1. Tangible fixed assets	221	14	503,570,471,603	522,351,859,758
- Cost	222		1,130,988,708,887	1,130,463,786,666
- Accumulated depreciation	223		(627,418,237,284)	(608,111,926,908)
2. Intangible fixed assets	227	13	679,361,812	848,589,734
- Cost	228		19,928,592,899	19,928,592,899
- Accumulated amortization	229		(19,249,231,087)	(19,080,003,165)
III. Long-term financial investments	260		12,356,601,473	6,620,415,886
1. Investments in subsidiaries	261	15	34,549,000,000	34,549,000,000
2. Allowance for impairment of long-term investments in other entities	264	15	(22,192,398,527)	(27,928,584,114)
IV. Other long-term assets	270		13,402,605,696	14,431,786,399
1. Long-term deferred expenses	271	12	5,949,377,441	6,978,558,144
2. Long-term spare parts, equipment and supplies	273	11	7,453,228,255	7,453,228,255
TOTAL ASSETS	280		1,076,353,259,797	1,061,339,750,368

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

FORM B01a-DN

Unit: VND

ITEMS	Codes	30/06/2026	01/01/2026
C. LIABILITIES	300	554,237,862,984	529,142,406,604
I. Current liabilities	310	554,237,862,984	529,142,406,604
1. Short-term trade payables	311 16	55,384,491,955	77,909,399,682
2. Short-term advance from customers	312 17	121,502,866,546	95,629,241,961
3. Dividends and profit payable	313 18	43,175,619,118	3,346,968,493
4. Short-term taxes and other payables to the State budget	314 19	24,330,355,782	37,230,247,921
5. Payables to employees	315	47,919,061,906	79,173,378,840
6. Short-term accrued expenses	316 20	23,053,071,386	11,307,566,231
7. Other current payables	320 21	74,692,225,767	74,813,589,952
8. Short-term loans and obligations under finance leases	321 22	122,502,946,400	125,372,946,400
9. Bonus and welfare funds	323	41,677,224,124	24,359,067,124
D. EQUITY	400 23	522,115,396,813	532,197,343,764
1. Owners' contributed capital	411	266,913,190,000	266,913,190,000
- Ordinary shares with voting rights	411a	266,913,190,000	266,913,190,000
2. Investment and development fund	418	114,848,806,154	60,698,806,154
3. Other funds belonging to owners' equity	419	500,000,000	500,000,000
4. Retained earnings	420	139,853,400,659	204,085,347,610
- Retained earnings accumulated to the prior year end	420a	79,798,369,110	55,123,482,128
- Retained earnings of the current period	420b	60,055,031,549	148,961,865,482
TOTAL RESOURCES	440	1,076,353,259,797	1,061,339,750,368

Approved, 28 August 2026

Preparer



Nguyen Thi Mai Huong

Chief Accountant



Dang Xuan Cung

General Director



Nguyen Kim Cuong

INTERIM INCOME STATEMENT

For the period from 01 January 2026 to 30 June 2026

FORM B 02a - DN

Unit: VND

ITEMS	Codes	Notes	Current period	Prior period
1. Revenue from goods sold and services rendered	01	25	271,648,026,001	233,616,369,170
2. Deductions	02		-	-
3. Net revenue from goods sold and services rendered	10		271,648,026,001	233,616,369,170
4. Cost of sales	11	26	176,352,656,737	140,214,647,440
5. Gross profit from goods sold and services rendered	20		95,295,369,264	93,401,721,730
6. Gain/(loss) from disposal of investment property	21		-	-
7. Financial income	22	27	4,574,044,972	888,473,224
8. Financial expenses	23	28	1,015,351,686	8,399,871,160
- Of which: Borrowing costs	24		4,135,680,646	5,664,998,073
9. Selling expenses	25		-	-
10. General and administration expenses	26	29	23,028,230,046	13,020,620,781
11. Operating profit	30		75,825,832,504	72,869,703,013
12. Other income	31		694,444	98,181,818
13. Other expenses	32		160,278,008	274,754,233
14. Profit from other activities	40		(159,583,564)	(176,572,415)
15. Profit before tax	50		75,666,248,940	72,693,130,598
16. Current corporate income tax expense	51	31	15,611,217,391	12,878,398,470
17. Deferred corporate income tax expense	52		-	-
18. Net profit after corporate income tax	60		60,055,031,549	59,814,732,128

Approved, 28 August 2026

Preparer



Nguyen Thi Mai Huong

Chief Accountant



Dang Xuan Cung

General Director



Nguyen Kim Cuong

INTERIM CASH FLOW STATEMENT

(Indirect method)

For the period from 01 January 2026 to 30 June 2026

FORM B 03a - DN

Unit: VND

ITEMS	Codes	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit for the year	01	75,666,248,940	72,693,130,598
2. Adjustment for			
- Depreciation and amortization of fixed assets	02	19,493,545,096	19,551,983,945
- Provisions	03	(1,455,248,948)	4,014,699,964
- Exchange gain/loss due to revaluation of monetary items in foreign currencies	04	2,185,401,913	(186,258,718)
- Gain/Loss from investing activities	05	(4,513,496,933)	(132,809,523)
- Interest expenses	06	4,135,680,646	5,664,998,073
3. Operating profit before movements in working capital	08	95,512,130,714	101,605,744,339
- Increase, decrease in receivables	09	17,379,270,214	32,704,026,718
- Increase, decrease in inventory	10	(2,502,230,833)	(14,088,507,161)
- Increase, decrease in payables (exclude interest expenses, CIT)	11	(26,813,792,947)	(63,978,513,883)
- Increase, decrease in prepayments and others	12	618,013,617	367,036,846
- Interest paid	14	(14,671,234)	(1,145,142,839)
- Corporate income tax paid	15	(21,995,018,365)	(10,836,914,077)
- Other cash outflows	17	(12,781,843,000)	(9,180,800,000)
Net cash from operating activities	20	49,401,858,166	35,446,929,943
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition of fixed assets and other long-term assets	21	(761,400,971)	(80,281,818)
2. Cash outflow for lending, buying debt intrusments of other entities	23	(76,720,000,000)	-
3. Cash recoverd from lending, selling debt intrusments of other entities	24	58,177,936,000	2,676,827,417
4. Interest earned, dividend and profit received	27	2,309,166,796	132,809,523
Net cash from investing activities	30	(16,994,298,175)	2,729,355,122
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	-	20,158,530,593
2. Repayments of borrowings	34	(2,870,000,000)	(78,050,634,138)
3. Dividends and profits paid	36	(208,327,875)	(66,605,022)
Net cash from financing activities	40	(3,078,327,875)	(57,958,708,567)
Net decrease in cash during the period	50	29,329,232,116	(19,782,423,502)
Cash and cash equivalents at the beginning of period	60	31,145,055,908	33,528,433,714
Effect of changes in foreign exchange rates	61	64,732,274	(44,774,270)
Cash and cash equivalents at the end of period	70	60,539,020,298	13,701,235,942

Preparer



Nguyen Thi Mai Huong

Chief Accountant



Dang Xuan Cung

General Director



Nguyen Kim Cuong

Approved, 28 August 2026

1. GENERAL INFORMATION**1.1. Structure of ownership**

Power Engineering Consulting Joint Stock Company 1 ("the Company") operates under the Enterprise Registration Certificate for Joint Stock Company No. 0100100953 dated 02 January 2008 issued by the Department of Planning and Investment of Ha Noi City and amended for the 15th time on 10 July 2025 issued by the Department of Finance of Ha Noi City.

The Company's charter capital is VND 266,913,190,000, equivalent to 26,691,319 outstanding shares with a par value of VND 10,000 per share.

The Company's shares are traded on the Unlisted Public Company Market (UPCoM) with the stock code of TV1.

The Company's headquarters is located at 66 Luong Ngoc Quyen, Thanh Liet Ward, Ha Noi City.

1.2. The number of employees as at 30 June 2026 was 498 (as at 31 December 2025 was 494).**1.3. Operating and principal activities**

- Electricity generation;
- Survey and design of power projects;
- Fabrication and testing of steel power poles;
- Construction and repair of small hydropower plants;
- Construction of power grids with voltage levels of up to 35 kV;
- Research and preparation of investment projects;
- Design of power projects at all design stages;
- Construction surveys, environmental surveys, geological and construction material testing, etc. for design purposes;
- Appraisal of designs for power projects not designed by the Company;
- General contracting for survey, design and project management of power projects within EVN;
- Preparation of material and equipment dossiers for bidding for power projects, and inspection of construction quality of power projects within EVN;
- Bidding consultancy and consultancy on economic contracts for power projects;
- Consultancy services and construction of power generation facilities, power grids and other industrial and civil works, including investigation and survey, preparation of investment projects, preparation of construction master plans, survey, design and preparation of cost estimates; preparation of bidding documents and provision of services for organising tenders for design, procurement of equipment and construction; construction supervision; and construction management contracting;
- Fabrication and testing of various types of power poles;
- Construction and installation of power grid projects with voltage levels of up to 110 kV.

1.4. Normal business cycle

The Company's normal course of business cycle is no more than 12 months.

1.5. Corporate structure

As at 30 June 2026, Company has 4 subsidiaries as follows:

Name of company	Place of operations	Voting ratio (%)	Profit ratio (%)	Main activities
Power Investigation and Designing Company 1 Limited	Ha Noi	100%	100%	Design and survey consultancy for power projects
Power Investigation and Designing Company 2 Limited	Gia Lai	100%	100%	Design and survey consultancy for power projects
DaNang Power Investigation and Designing Co., Ltd	Da Nang	100%	100%	Design and survey consultancy for power projects
Power Investigation and Designing 4 One member Co., Ltd	Ha Noi	100%	100%	Design and survey consultancy for power projects

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The Company's fiscal year begins on 01 January and ends on 31 December.

Accounting currency: Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

The interim separate financial statements are performed in Vietnamese Dong (VND) and prepared under the accounting principles in accordance with the provisions of the Corporate Accounting System issued in pursuance of Circular No. 99/2025/TT-BTC dated 27 October 2025 of Ministry of Finance, Vietnamese Accounting Standards and the relevant statutory requirements applicable to financial reporting.

The interim separate financial statements for the period from 01 January 2026 to 30 June 2026 are prepared for the purpose of complying with the information disclosure requirements in the securities market.

4. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES, AND RELEVANT LEGAL REGULATIONS**4.1. Basis of preparation of financial statements**

The financial statements are prepared on the accrual basis (except for the information related to cash flows), under historical cost principle, based on the assumption of going concern. The accompanying interim financial statements are the separate interim financial statements of Power Engineering Consulting Joint Stock Company 1.

4.2. Estimates

The preparation of financial statements complies with the Vietnamese Accounting Standards, Corporate Accounting System, and relevant legal regulations regarding the preparation and presentation of financial statements. This requires the Board of Management to make estimates and assumptions affecting the reported figures for liabilities, assets, and the presentation of liabilities and contingent assets as of the financial statement date, as well as the reported figures for revenue and expenses throughout the period. Actual numbers may be different from the estimates and assumptions.

4.3. Conversion of foreign currencies

The principles of foreign currency conversion are implemented in accordance with the regulations of Vietnamese Accounting Standards (VAS) No. 10 - The impact of changes in exchange rates and the current accounting regime for enterprises.

During the period, transactions arising in foreign currencies are converted into VND at exchange rates ruling at the transaction dates or accounting book exchange rate. Foreign exchange differences arising from these transactions are recognized in financial income (if gain) and financial expense (if loss). Monetary items denominated in foreign currencies are translated using exchange rate ruling at the end of accounting period. Foreign exchange differences arising from revaluation are reflected in the foreign exchange rate differences account and the balance of this account is transferred to the financial income (if profit) or financial expense (if loss) at the end of the accounting period.

4.4. Cash and cash equivalents

Cash reflects the full existing amount of the Company at the end of the accounting period, comprising cash on hand, demand deposits and cash in transit.

Cash equivalents comprises short-term investments with terms less than 03 months since the date of investment that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value at the reporting date and recorded in accordance with Vietnamese Accounting Standard No. 24 - Cash flow statement.

4.5. Held to maturity investment

This reflects investments that the Company intends and is able to hold to maturity with remaining maturity not exceeding 12 months (short-term) and more than 12 months (long-term) from the reporting date (except trading securities), including time deposits at banks (including treasury bills, promissory notes), and loan receivables for the purpose of earning periodic interest income.

Held-to-maturity investments are initially recognized at cost, including purchase price and expenses related to the purchase of investments such as brokerage fees, transaction, advisory, tax fees and bank charges ... After initial recognition, these investments are recorded at recoverable value.

Interest incurred after the date of purchase of held-to-maturity investments, profit upon disposals or sale of held-to-maturity investments are recorded in financial income. Interest received before the investment date is deducted from the cost at the date of purchase.

The Company bases on the remaining term from the reporting date to classify held-to-maturity investments as long-term or short-term.

When having strong evidence indicating part or all of the investments may not be recoverable and the losses can be measured reliably, these losses are recorded in financial expenses in the year and reduced directly to the value of the investments. Provision for held-to-maturity investments is similar to receivables unlikely to recover, is made similarly to bad debts according to note No. 4.6.

4.6. Receivables and provision for doubtful debts

Receivables are monitored in detail of the original terms, remaining terms at the reporting date, the receivable objects, original currencies and other factors for the Company's managerial purpose. The classification of receivables is trade receivables; other receivables shall comply with the principles:

- Trade receivables include commercial receivables incurred from purchase-sale transactions, including receivables from sale of exported goods under the trust for the other entities;
- Other receivables include non-commercial or non-trading receivables, including: amount paid on behalf of another party; receivables from penalties, compensation; advances; pledges, collaterals, deposits, assets lending...

The Company bases on the remaining term at the reporting date receivables to classify as long-term or short-term.

Receivables are recognised not exceeding the recoverable value. Allowance for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in difficulty of solvency due to dissolution, bankruptcy, or similar difficulties in accordance with the prevailing Corporate Accounting System.

4.7. Inventories

Inventories are stated at cost, however, if the cost is greater than the net realizable value, the inventory is valued at its net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly related costs incurred to bring the inventories to their present location and condition. The cost of inventories is determined using the weighted average method and are recorded by perpetual method. The net realizable value is determined by the estimated selling price minus costs to complete, marketing, selling, and distribution costs incurred.

Work in progress includes costs for consulting, design activities... that have not been completed and accepted for payment at the end of the period. The value of work in progress is determined based on direct materials costs, direct labour costs, general production costs, and subcontract costs incurred but not yet accepted by the investors.

Allowance for devaluation in inventory are the difference between the cost of inventories and their net realizable value at the end of the accounting period, and are recognized in accordance with the prevailing Corporate Accounting System.

4.8. Tangible fixed assets and depreciation

Tangible fixed assets are presented at cost less accumulated depreciation. The cost of tangible fixed assets is determined based on their original price.

The cost of tangible fixed assets acquired through purchase includes purchase price and all expenses that the Company incurs to acquire the fixed asset until it is ready for use. The cost of tangible fixed assets acquired through self-constructed includes construction costs, actual production costs incurred, plus installation and test run costs.

Subsequent costs are added to the asset's cost if they improve the asset's current condition compared to its original standard state, such as:

- Replacing parts of the tangible fixed asset that extend its useful life or increase its operational capacity; or
- Improving parts of the tangible fixed asset that significantly enhance the quality of the products produced; or
- Implementing a new production technology that reduces the operating costs of the asset compared to before.

Costs incurred for repairs and maintenance aimed at restoring or maintaining the asset's ability to generate economic benefits according to its original standard operating condition, which do not meet any of the above conditions, are recognized as production and business expenses in the period incurred.

Depreciation of fixed assets is calculated using the straight-line method based on the estimated useful life of the asset in accordance with the depreciation framework stipulated in Circular No. 45/2013/TT-BTC dated 25 April 2013, of the Ministry of Finance. The estimated useful lives are as follows:

	Years
Buildings and structures	05 - 30
Machinery and equipment	03 - 20
Transport and transmission vehicles	06 - 10
Office equipment	03 - 10
Other tangible fixed assets	05 - 50

The profits or losses arising from the liquidation or sale of assets are the difference between the income from liquidation and the remaining value of the assets and are recorded in the income statement.

4.9. Intangible fixed assets and amortisation

Intangible fixed assets are presented at cost less accumulated amortisation. The cost of intangible fixed assets is determined based on their original cost.

The cost of intangible fixed assets acquired through purchase or transfer from investment projects comprises all costs incurred by the Company up to the time the asset is in the location and condition necessary for it to be capable of operating in the manner intended by management.

Intangible fixed assets of Company is computer softwares. Computer softwares are calculated using the straight-line method for 03 - 05 year.

4.10. Investments in other entities

Investments in subsidiaries:

Reflecting the investments which the Company holds more than 50% voting rights and the right to control and govern the financial and operating policies of the investee (subsidiary) to gain economic benefits from the operation of such enterprise or the Company holds less than 50% voting rights but has below conditions:

- The other investors agreed to offer for the Company more than 50% of the voting rights;
- The Company has the right to govern the financial and operating policies under a statute or agreement;
- The Company has the right to appoint or remove the majority of the members of the Board of Directors or equivalent management level;
- The Company has the right to cast the majority of votes at the meetings of the Board of Directors or equivalent management level.

Allowance for impairment of investments

Allowance for impairment of investments in subsidiaries is recognized for the amount by which the carrying amount of the investment exceeds the Company's share of the investee's equity. The Company's share of the investee's equity is determined based on the investee's statement of financial position as at the date the provision is recognized.

4.11. Deferred expenses

Deferred expenses include actual such as office rent, land use rights rental and the acquisition cost of infrastructure on land in Phu Vinh Industrial Park, insurance costs, the value of tools and equipment used, and other deferred expenses serving the business operations of multiple accounting periods. In which:

- The cost of land use rights with definite terms is amortised over the respective land lease terms;
- Software licensing costs and insurance costs are amortised over the respective licence periods and insurance coverage periods as stipulated in the relevant contracts;
- The cost of tools and supplies issued for use is allocated over a period not exceeding three years for long-term and not exceeding one year for short-term.

The Company classifies deferred expenses as either short-term or long-term based on the deferred expenses period stated in the contract or the allocation period of each type of expense, and does not reclassify them at the reporting date.

4.12. Payables

The payables are monitored in detail of the original terms, the remaining terms at the reporting date, the payable objects, original currency and other factors according to the Company's managerial purpose. The classification of payables such as trade payables, other payables must be implemented the following principles:

- Trade payables include commercial payables incurred from purchase-sale transactions;
- Other payables include non-trade payables that are not related to the purchase, sale, or providing of goods and services, including: interest payables; amounts payable on behalf of the company by third parties; borrowed assets; payables for fines and compensation; unidentified excess assets; payables for social insurance, health insurance, unemployment insurance, and trade union fees; deposits and guarantees received, etc.

The Company bases on the remaining terms of payables at the reporting date to classify as long-term or short-term.

The payables are recorded not less than the payment obligations. In the case of there is evidence that a loss likely occurs, the Company recognizes immediately a payable under the precautionary principle.

4.13. Dividend payables

This refers to cash dividends payable to the Company's shareholders. The timing for recognizing dividends payable is when the Company no longer has the right to refuse payment in accordance with the regulations of securities laws. Dividends payable are recognised immediately upon approval of the resolution by the Company's General Meeting of Shareholders.

4.14. Accrued expenses

Accrued expenses are recognized based on reasonable estimates of the amounts payable for goods and services consumed during the period, in cases where invoices or sufficient accounting documents are not yet available. These include loan interest and other accrued expenses. In particular, interest expenses are estimated based on the loan amount, term, and actual interest rate applicable in each period under the respective loan agreements.

4.15. Loans and finance lease liabilities

The Company's loans and finance lease liabilities comprise borrowings and finance lease liabilities.

The loans and finance lease liabilities are monitored detailed for each loan object, loan agreement, and loan asset; for the term of loan and finance lease liabilities and type of foreign currency (if any). The loans and finance lease liabilities with the remaining term more than 12 months from the reporting date are presented as long-term loans and finance lease liabilities. The due loans and finance lease liabilities within the next 12 months from the reporting date are presented as short-term loans and finance lease liabilities.

4.16. Borrowing cost

Borrowing costs include interests and other costs incurred directly related to the loans. Borrowing cost is charged to operating expenses during the period when incurred, except for borrowing costs directly attributable to the construction or production of qualifying assets with appropriate time (more than 12 months) to put into use for the intended purposes or sales, which recorded in the value of capitalized assets whether it is subject to the fulfillment of certain conditions of Vietnamese Accounting Standard No. 16 - Borrowing cost. Borrowing costs directly attributable to the construction of fixed assets, investment properties can be capitalized even though the construction is less than 12 months.

For general borrowings, where funds are used for the purpose of investing in the construction or production of qualifying assets, the amount of borrowing costs eligible for capitalization is determined based on the capitalization rate applied to the weighted average accumulated expenditures incurred for the construction or production of those assets.

The capitalization rate is calculated based on the weighted average interest rate of outstanding borrowings during the year, excluding specific borrowings made for the purpose of acquiring or constructing a particular asset.

4.17. Owner's equity

Owner's equity at the end of the accounting period reflects the capital contributed by shareholders, both inside and outside the company, and is recorded based on the actual capital contributed by shareholders, calculated at the par value of the issued shares.

Other owner's equity is formed by additions from business operations, asset revaluation, and the remaining fair value of assets received as gifts, donations, or sponsorships, after deducting any applicable taxes (if any) related to these assets.

Funds and after-tax profits are established and distributed according to the Resolution of the General Meeting of Shareholders or provisionally allocated according to the Company's Charter and are additionally/adjusted according to the Resolution of the General Meeting of Shareholders.

4.18. Revenue and other income

Revenue is recognized when the outcome of the transaction can be reliably measured and the Company is likely to obtain the economic benefits associated with the transaction.

Sales revenue is recognized when all of the following conditions are met:

- The Company has transferred the significant risks and rewards associated with ownership of the products or goods to the buyer;
- The Company no longer retains control over the goods as an owner or has the right to control the goods;
- Revenue can be reliably measured. When the contract stipulates that the buyer has the right to return purchased products or goods under specific conditions, the Company recognizes revenue only when those specific conditions no longer exist and the buyer does not have the right to return the products or goods (except in cases where the customer has the right to return goods in exchange for other goods or services);
- The Company has received or will receive economic benefits from the sales transaction; and
- The costs associated with the sales transaction can be reliably measured.

Revenue from electricity sales is recognized based on the monthly summary of electricity delivery note between the Company and the Electricity Power Trading Company - Vietnam Electricity Corporation.

Revenue recognition from services rendered is recognized when all of the following conditions are met:

- Revenue is measured reliably. When the contracts define that the customers are entitled to return service purchased under specific conditions, the Company shall only record revenue if such specific conditions do not exist and the customers are not entitled to return services provide;
- The Company received or will receive economic benefits from the sale transactions;
- The completed work is determined at the reporting date; and

- Incurred costs for the transaction and the costs to complete the transaction of providing such services is determined.

Construction contracts

- In the case where the construction contract specifies that the contractor is paid according to the planned progress, when the results of executing the construction contract are estimated reliably, the revenue and costs of the construction contract are recognized according to the portion of work completed as determined by the Company at the reporting date, regardless of the billing for the planned progress that has been established.
- In the case of a construction contract stipulating that the contractor is paid based on the value of the executed work, when the results of the construction contract are reliably determined and confirmed by the client, the revenue and expenses related to the contract are recognized in accordance with the portion of the work completed and confirmed by the client in the period reflected on the issued invoice.

When the results of the construction contract cannot be reliably estimated, then:

- Revenue is recognized equivalent to the costs incurred for the contract that are relatively certain to be recovered;
- The costs of the contract are recognized as expenses when incurred.

Financial revenue arises from interest on deposits, dividends, profit shares, foreign exchange differences, and other financial activity revenues, specifically as follows:

- The interest is determined relatively firmly based on the balance of deposits, loans, and the actual interest rates for each period.
- Exchange rate differences reflect the actual foreign exchange gain or loss that arises during the period from transactions denominated in foreign currencies and the foreign exchange gain or loss from the revaluation of foreign currency monetary items at the reporting date.

Other income reflects revenues generated from events or transactions that are separate from the Company's normal business operations, in addition to the revenues mentioned above.

4.19. Cost of sales

Cost of sales are recognized based on actual expenses incurred in line with revenue, including: the cost of goods sold for merchandise, services, the production cost of construction products sold during the period; provision for inventory devaluation; the value of inventory losses (after deducting any compensation, if any).

4.20. Financial expenses

Financial expenses include:

- Borrowing costs, including interest expenses recognized based on the loan balance and actual interest rates for each period, and other expenses directly related to the loan (excluding capitalized borrowing costs).
- Exchange rate differences reflecting actual exchange rate losses incurred during the period from transactions denominated in foreign currency and exchange rate losses from the revaluation of monetary items denominated in foreign currency at the reporting date.
- Allowance for impairment of investment losses established as prescribed in Note 4.11.

4.21. Selling expenses and general and administrative expenses

Selling expenses reflect the actual costs incurred in the process of selling products, goods, or providing services during the accounting period, including: salaries and other employee-related selling staff; cost of packaging for sold; outsourced expenses (such as transportation, repair costs,...) and other cash expenses (warranty expense...).

General and administrative expenses reflect the general management costs of the Company incurred during the accounting period, including: costs of salaries for administrative staff (salaries, wages,

allowances, etc.); union fees, social insurance, health insurance, and unemployment insurance for business management staff; office supplies and tools; depreciation of fixed assets used for business management; land rent; provision for doubtful receivables; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance, etc.); and other cash expenses.

Selling expenses and general and administrative expenses are reduced when provisions/allowances are reversed.

4.22. Taxation

Corporate income tax includes current income tax and deferred income tax.

Current corporate income tax expense includes current corporate income tax expense as stipulated by the Corporate Income Tax Law.

Deferred income tax expense reflects the difference between deferred income tax assets reversed during the year and deferred income tax assets arising during the year, or between deferred income tax liabilities arising during the year and deferred income tax liabilities reversed during the year. Deferred income tax income reflects the difference between deferred income tax assets arising during the year and deferred income tax assets reversed during the year, or between deferred income tax liabilities reversed during the year and deferred income tax liabilities arising during the year.

Deferred income tax is calculated on the differences between the book value and tax basis of asset or liability items on the financial statements, tax losses, and unused tax credits. Deferred income tax liabilities must be recognized for all temporary differences; for deferred income tax assets, they are only recognized when there is certainty that sufficient future taxable profit will be available to offset these temporary differences.

Deferred income tax is determined at the tax rate expected to apply in the year in which the asset is recovered or the liability is settled. Deferred income tax is recognized in the statement of income unless that tax relates to items directly recorded in equity, in which case the deferred income tax is also directly recorded in equity.

Deferred income tax assets and deferred income tax liabilities are offset when the Company has a legal right to offset current income tax assets against current income tax liabilities and when the deferred income tax assets and deferred income tax liabilities relate to corporate income tax administered by the same tax authority and the Company intends to pay current income tax on a net basis.

Taxable income may differ from the total accounting profit before tax presented in the income statement because taxable income excludes taxable income or expenses deductible in other years (including carry-forward losses, if any) and also excludes non-taxable or non-deductible items.

The company has not recognized deferred income tax assets arising from taxable losses due to uncertainty about future profits.

The determination of the Company's tax obligations is based on current tax regulations. However, these regulations change periodically, and the determination of tax obligations depends on the results of an audit by the competent tax authority.

4.23. Related parties

Parties are considered to be related parties of the Company if one party has the ability, directly or indirectly, to control the other party or have significant influence over the other party in making financial and operating policy decisions, or when the Company and the other party are subject to common control or common significant influence. Related parties can be organizations or individuals, including close family members of individuals considered related.

Information for related parties is presented in Note 32.

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5. CASH

	30/06/2026	01/01/2026
	VND	VND
Cash on hand	1,015,538,143	907,479,174
Cash at bank	59,523,482,155	30,237,576,734
- JSC Bank for Investment and Development of Vietnam	7,578,073,242	24,214,504,955
- Vietnam Prosperity Joint Stock Commercial Bank	21,641,856,150	2,991,767,355
- Vietnam Joint Stock Commercial Bank for Industry and Trade	14,246,837,345	1,970,876,529
- An Binh Commercial Joint Stock Bank	15,580,692,266	500,000
- Others	476,023,152	1,059,927,895
Total	60,539,020,298	31,145,055,908

6. SHORT-TERM HELD-TO-MATURITY INVESTMENTS

	30/06/2026			01/01/2026		
	Historical cost	Recoverable amount	Allowance	Historical cost	Recoverable amount	Allowance
	VND	VND	VND	VND	VND	VND
Term deposits (*)						
Vietnam Prosperity Joint Stock Commercial Bank	39,500,000,000	39,500,000,000	-	36,300,000,000	36,300,000,000	-
An Binh Commercial Joint Stock Bank	37,000,000,000	37,000,000,000	-	15,000,000,000	15,000,000,000	-
JSC Bank for Investment and Development of Vietnam	120,000,000	120,000,000	-	6,877,936,000	6,877,936,000	-
Vietnam - Russia Joint Venture Bank	2,676,827,417	2,676,827,417	-	2,676,827,417	2,676,827,417	-
Others	100,000,000	100,000,000	-	-	-	-
Accrued interest	2,204,330,137	2,204,330,137	-	-	-	-
Total	81,601,157,554	81,601,157,554	-	60,854,763,417	60,854,763,417	-

(*) These represent term deposits with maturities ranging from 6 to 12 months placed with commercial banks. As at 30 June 2026, certain term deposits amounting to VND 2,796,827,417 were pledged with banks as collateral (as at 31 December 2025: VND 9,554,763,417).

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

7. SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Electric Power Trading Company	27,747,592,780	-	64,463,576,225	-
Northern Power Projects Management Board - Branch of National Power Transmission Corporation	61,171,626,048	(297,937,091)	38,842,696,324	-
Power Project Management Board No.1	23,314,259,969	-	36,851,786,682	-
Power Project Management Board No.2	26,351,864,484	(1,889,599,027)	35,160,270,367	-
Viet Lao Power JSC	17,798,374,311	(6,852,025,903)	26,338,155,897	(4,000,926,144)
VINENERGO Energy JSC	28,173,984,557	-	-	-
Others	154,411,725,444	(54,194,585,070)	164,049,927,387	(54,686,139,764)
Total	338,969,427,593	(63,234,147,091)	365,706,412,882	(58,687,065,908)
<i>In which: Trade receivables from related parties</i>	<i>205,404,765,772</i>	<i>(4,319,845,464)</i>	<i>244,627,681,429</i>	<i>(1,873,440,630)</i>
<i>(Details stated in Note 32)</i>				

8. SHORT-TERM ADVANCES TO SUPPLIERS

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Power Investigation and Designing 4 One member Co., Ltd	9,528,585,994	(8,901,255,944)	8,967,528,671	(8,901,255,944)
Power Investigation and Designing Company 2 Limited	4,343,135,143	-	2,672,050,838	-
Construction Consultancy JSC for Maritime Building	2,535,044,265	-	2,535,044,265	-
Others	17,471,255,698	(8,143,188,106)	15,915,256,533	(8,143,188,106)
Total	33,878,021,100	(17,044,444,050)	30,089,880,307	(17,044,444,050)
<i>In which: Advance to suppliers to related parties</i>	<i>14,853,776,137</i>	<i>(8,901,255,944)</i>	<i>12,621,634,509</i>	<i>(8,901,255,944)</i>
<i>(Details stated in Note 32)</i>				

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

9. OTHER SHORT-TERM RECEIVABLES

	30/06/2026		01/01/2026	
	Book value VND	Allowance VND	Book value VND	Allowance VND
Short-term	27,247,825,300	(2,095,046,800)	23,796,673,191	(2,095,046,800)
Advances to employee	20,288,784,997	-	15,507,599,853	-
Deposits	3,475,742,748	-	3,305,170,493	-
Personal Income Tax	697,874,452	-	1,947,701,848	-
Others	2,785,423,103	(2,095,046,800)	3,036,200,997	(2,095,046,800)
Long-term	45,000,000	-	45,000,000	-
Deposits	45,000,000	-	45,000,000	-
Total	27,292,825,300	(2,095,046,800)	23,841,673,191	(2,095,046,800)

10. BAD DEBTS AND ALLOWANCE FOR DOUBTFUL DEBTS

Movements in the allowance for doubtful receivables during the period were as follows:

	Current period VND	Prior period VND
Opening balance	(77,826,556,758)	(83,855,851,701)
Increase in allowance	(8,680,783,754)	(2,486,553,046)
Allowance reversed	4,133,702,571	4,473,835,846
Closing balance	(82,373,637,941)	(81,868,568,901)
<i>In which:</i>		
- Trade receivables	(63,234,147,091)	(67,500,683,342)
- Other receivables	(2,095,046,800)	(2,095,046,800)
- Advances to suppliers	(17,044,444,050)	(12,272,838,759)

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Details of overdue debt are as follows:

30/06/2026					01/01/2026				
	Overdue	Historical cost	Recoverable amount	Allowance		Overdue	Historical cost	Recoverable amount	Allowance
	Year	VND	VND	VND		Year	VND	VND	VND
Trade receivables		90,886,203,185	27,652,056,094	(63,234,147,091)			78,738,307,318	20,051,241,410	(58,687,065,908)
Loc Ninh Power Transmission Joint Stock Company	Over 3 year	7,028,886,275	-	(7,028,886,275)	Over 3 year	7,028,886,275	-	(7,028,886,275)	
Trung Nam Construction and Engineering JSC	Over 3 year	5,277,944,152	-	(5,277,944,152)	Over 3 year	5,277,944,152	-	(5,277,944,152)	
Xuan Thien Ninh Binh Company Limited	Over 3 year	4,705,511,731	-	(4,705,511,731)	Over 3 year	4,705,511,731	-	(4,705,511,731)	
Viet Lao Power Joint Stock Company	Over 3 year	4,809,700,631	808,774,487	(4,000,926,144)	Over 3 year	4,809,700,631	808,774,487	(4,000,926,144)	
Others	Over 6 month	69,064,160,396	26,843,281,607	(42,220,878,789)	Over 6 month	56,916,264,529	19,242,466,923	(37,673,797,606)	
							-	-	
Other receivables		2,095,046,800	-	(2,095,046,800)			2,095,046,800	-	(2,095,046,800)
Thai An Hydropower Joint Stock Company	Over 3 year	1,090,000,000	-	(1,090,000,000)	Over 3 year	1,090,000,000	-	(1,090,000,000)	
Others	Over 3 year	1,005,046,800	-	(1,005,046,800)	Over 3 year	1,005,046,800	-	(1,005,046,800)	
			-						
Advances to suppliers		17,044,444,050	-	(17,044,444,050)			17,044,444,050	-	(17,044,444,050)
Power Investigation and Designing 4 One member Co., Ltd	Over 3 year	8,901,255,944	-	(8,901,255,944)	Over 3 year	8,901,255,944	-	(8,901,255,944)	
Hoa Binh Construction and Real Estate JSC	Over 3 year	1,500,000,000	-	(1,500,000,000)	Over 3 year	1,500,000,000	-	(1,500,000,000)	
Others	Over 3 year	6,643,188,106	-	(6,643,188,106)	Over 3 year	6,643,188,106	-	(6,643,188,106)	
Total		110,025,694,035	27,652,056,094	(82,373,637,941)			97,877,798,168	20,051,241,410	(77,826,556,758)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

11. INVENTORIES

	30/06/2026		01/01/2026	
	Historical cost	Allowance	Historical cost	Allowance
	VND	VND	VND	VND
Short-term	131,234,841,585	(46,157,661,760)	128,732,610,752	(46,423,806,304)
Raw materials	1,176,419,874	-	1,170,965,628	-
Work in process (*)	130,058,421,711	(46,157,661,760)	127,561,645,124	(46,423,806,304)
Long-term	9,166,066,330	(1,712,838,075)	9,166,066,330	(1,712,838,075)
Spare parts, equipment and supplies	9,166,066,330	(1,712,838,075)	9,166,066,330	(1,712,838,075)
Total	140,400,907,915	(47,870,499,835)	137,898,677,082	(48,136,644,379)

(*) Detail of work in process as follows:

	30/06/2026		01/01/2026	
	Historical cost	Allowance	Historical cost	Allowance
	VND	VND	VND	VND
Consultancy services for EPC contract management and certain work items under the Quang Trach 1 Thermal Power Project	15,947,927,681	-	6,747,817,412	-
Design consultancy services for items under the contract package - Headworks Complex of the Tanahu Hydropower	6,150,306,857	-	5,667,421,736	-
Survey consultancy, preparation of the Feasibility Study Report, specialised reports and Environmental Impact Assessment Report for the Quang Trach 2 Thermal Power Project	3,781,171,750	-	3,646,475,012	-
Others	104,179,015,423	(46,157,661,760)	111,499,930,964	(46,423,806,304)
Total	130,058,421,711	(46,157,661,760)	127,561,645,124	(46,423,806,304)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

Movements in the allowance for devaluation of inventory during the period were as follows:

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Opening balance	(46,423,806,304)	(37,067,336,646)
Increase in allowance	-	(4,050,946,227)
Allowance reversed	266,144,544	775,319,443
Closing balance	<u>(46,157,661,760)</u>	<u>(40,342,963,430)</u>

12. DEFERRED EXPENSES

	<u>30/06/2026</u>	<u>01/01/2026</u>
	VND	VND
Short-term	1,360,225,484	967,065,196
Insurance expenses	116,749,990	313,657,602
Software licensing expenses	1,186,865,494	556,021,684
Others	56,610,000	97,385,910
Long-term	5,949,377,441	6,978,558,144
Software licensing expenses	277,822,650	477,083,373
Tools and supplies	4,191,996,022	5,003,909,204
Land use rights with definite terms	1,479,558,769	1,497,565,567
Total	<u>7,309,602,925</u>	<u>7,945,623,340</u>

13. INTAGIBLE FIXED ASSETS

	<u>Software</u>	<u>Total</u>
	VND	VND
COST		
As at 01/01/2026	19,928,592,899	19,928,592,899
As at 30/06/2026	<u>19,928,592,899</u>	<u>19,928,592,899</u>
ACCUMULATED AMORTISATION		
As at 01/01/2026	19,080,003,165	19,080,003,165
Charged for the period	169,227,922	169,227,922
As at 30/06/2026	<u>19,249,231,087</u>	<u>19,249,231,087</u>
NET BOOK VALUE		
As at 01/01/2026	848,589,734	848,589,734
As at 30/06/2026	<u>679,361,812</u>	<u>679,361,812</u>
Cost of intangible fixed assets fully amortized but still in use	18,448,827,099	18,448,827,099

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14. TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Transportation and transmission equipment VND	Office equipment VND	Others VND	Total VND
COST						
As at 01/01/2026	782,987,075,284	262,204,888,251	53,879,298,091	9,367,591,112	22,024,933,928	1,130,463,786,666
Purchasing	-	236,478,750	-	448,822,221	76,100,000	761,400,971
Other decreases	-	(236,478,750)	-	-	-	(236,478,750)
As at 30/06/2026	782,987,075,284	262,204,888,251	53,879,298,091	9,816,413,333	22,101,033,928	1,130,988,708,887
ACCUMULATED DEPRECIATION						
As at 01/01/2026	342,940,617,524	199,146,205,418	50,709,234,861	8,440,114,275	6,875,754,830	608,111,926,908
Charged for the period	14,217,491,657	4,470,694,523	166,447,931	203,270,189	248,406,076	19,306,310,376
As at 30/06/2026	357,158,109,181	203,616,899,941	50,875,682,792	8,643,384,464	7,124,160,906	627,418,237,284
NET BOOK VALUE						
As at 01/01/2026	440,046,457,760	63,058,682,833	3,170,063,230	927,476,837	15,149,179,098	522,351,859,758
As at 30/06/2026	425,828,966,103	58,587,988,310	3,003,615,299	1,173,028,869	14,976,873,022	503,570,471,603
Cost of tangible fixed assets fully depreciated but still in use	19,681,789,566	19,276,457,391	50,686,063,001	7,804,151,602	228,799,000	97,677,260,560

15. INVESTMENTS IN SUBSIDIARIES

	30/06/2026			01/01/2026		
	Historical cost	Recoverable amount	Allowance	Historical cost	Recoverable amount	Allowance
	VND	VND	VND	VND	VND	VND
Power Investigation and Designing Company 1 Limited	17,102,000,000	7,616,229,853	(9,485,770,147)	17,102,000,000	5,754,988,354	(11,347,011,646)
Power Investigation and Designing Company 2 Limited	4,870,000,000	4,178,529,209	(691,470,791)	4,870,000,000	-	(4,870,000,000)
DaNang Power Investigation and Designing Co., Ltd	6,517,000,000	561,842,411	(5,955,157,589)	6,517,000,000	865,427,532	(5,651,572,468)
Power Investigation and Designing 4 One member Co., Ltd	6,060,000,000	-	(6,060,000,000)	6,060,000,000	-	(6,060,000,000)
Total	34,549,000,000	12,356,601,473	(22,192,398,527)	34,549,000,000	6,620,415,886	(27,928,584,114)

16. SHORT-TERM TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
HydroChina Zhongnan Engineering Corporation	12,620,083,928	12,663,773,635
DaNang Power Investigation and Designing Co., Ltd	4,546,579,545	7,950,749,662
Van Phong HTC Co., Ltd	1,540,853,832	7,140,853,832
Institute of Crustal Dynamics	4,438,469,958	4,453,835,581
Others	32,238,504,692	45,700,186,972
Total	55,384,491,955	77,909,399,682
<i>In which: Trade payables to related parties</i>	<i>6,322,210,660</i>	<i>17,273,294,438</i>
<i>(Details stated in Note 32)</i>		

17. SHORT-TERM ADVANCE FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
Northern Power Projects Management Board - Branch of National Power Transmission Corporation	18,684,327,796	17,936,413,070
Power Transmission Projects Management Board - Branch of National Power Transmission Corporation	15,016,004,716	12,671,119,691
Power Project Management Board No. 2	14,510,558,999	14,790,331,726
Power Project Management Board No. 1	9,076,961,076	3,153,961,905
Others	64,215,013,959	47,077,415,569
Total	121,502,866,546	95,629,241,961
<i>In which: advance from customers to related parties</i>	<i>81,026,571,564</i>	<i>62,644,271,613</i>
<i>(Details stated in Note 32)</i>		

18. DIVIDENDS AND PROFIT PAYABLE

	30/06/2026	01/01/2026
	VND	VND
Dividends for 2025	40,036,978,500	-
Dividends for 2024 and prior years	3,138,640,618	3,346,968,493
Total	43,175,619,118	3,346,968,493

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

19. SHORT-TERM TAXES AND AMOUNT PAYABLES TO THE STATE BUDGET

	01/01/2026	Payable during the period	Paid during the period	30/06/2026
	VND	VND	VND	VND
Value add tax	9,704,409,904	17,762,591,976	19,704,496,430	7,762,505,450
Corporate income tax	18,985,400,232	15,611,217,391	21,995,018,365	12,601,599,258
Personal income tax	2,348,339,828	6,465,600,828	7,283,316,246	1,530,624,410
Natural resource tax	2,940,213,900	8,776,190,106	10,550,501,736	1,165,902,270
Payment for forest environmental services (PFES)	3,234,908,232	2,866,909,752	4,946,639,904	1,155,178,080
Fee for water resource exploitation right	-	1,220,669,500	1,220,669,500	-
Land tax, land rental	-	717,962,314	717,962,314	-
Tax, fee and others	16,975,825	101,239,857	3,669,368	114,546,314
Total	37,230,247,921	53,522,381,724	66,422,273,863	24,330,355,782

20. SHORT-TERM ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
Accrued project costs	20,767,902,990	9,236,302,587
Meal allowance expenses	1,244,920,900	592,899,000
Construction costs at Song Bung 5 Hydropower Plant	954,471,245	954,471,245
Interest expenses	85,776,251	34,440,268
Others	-	489,453,131
Total	23,053,071,386	11,307,566,231

21. OTHER CURRENT PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Trade union fees	276,765,816	45,012,390
Interest payable	64,253,136,715	60,183,463,286
- Mr. Le Phi Long (*)	42,117,099,753	39,993,399,481
- Ms. Nguyen Thi Ngai (*)	6,569,977,845	6,090,496,449
- Others	15,566,059,117	14,099,567,356
Other payables	10,162,323,236	14,585,114,276
Total	74,692,225,767	74,813,589,952

In which: Other payables to related parties
(Details stated in Note 32)

7,145,116,181 6,729,609,607

(*) Details stated in Note 22

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

22. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES

	01/01/2026	Increase	Decrease	30/06/2026
	VND	VND	VND	VND
Individual loans (i)	119,740,000,000	-	970,000,000	118,770,000,000
Mr. Le Phi Long	64,400,000,000	-	-	64,400,000,000
Ms. Nguyen Thi Ngai	14,540,000,000	-	-	14,540,000,000
Mr. Le Minh Ha (related party)	12,600,000,000	-	-	12,600,000,000
Others	28,200,000,000	-	970,000,000	27,230,000,000
Salary loans (ii)	5,632,946,400	-	1,900,000,000	3,732,946,400
Total	125,372,946,400	-	2,870,000,000	122,502,946,400

- i. These represent unsecured loans from individual under promissory notes, obtained to supplement the Company's working capital, with maturities of less than 12 months, and interest rates as specified in the promissory notes. Among them, the loans from Mr. Le Phi Long and Ms. Nguyen Thi Ngai are currently in dispute. Details are as follows:

In 2022, the Company reviewed and assessed the legality and validity of all borrowings from individuals arising during the period from 2013 to 2017, as these borrowings were not in compliance with the Company's Charter. Accordingly, the Company notified the relevant individuals that, effective from 1 September 2022, all such borrowings would be put on hold and repayments of principal and interest would be temporarily suspended pending completion of the review and assessment of their legality and validity.

Mr. Le Phi Long and Ms. Nguyen Thi Ngai filed lawsuits against the Company with the People's Court of Thanh Xuan District (now the People's Court of Region 2 - Hanoi, the "Court").

Lawsuit filed by Ms. Nguyen Thi Ngai

ursuant to Notice No. 82/TB-TLVA dated 25 June 2024, the Court accepted Civil Case No. 82/2024/TLST-DS concerning a dispute over loan agreements pursuant to the petition filed by Ms. Nguyen Thi Ngai. On 12 December 2025, the Court issued First-instance Judgment No. 2984/2025/DSST (the "First-instance Judgment"), declaring eight debt acknowledgement documents between the Company and Ms. Nguyen Thi Ngai null and void. The Company was ordered to repay and compensate Ms. Ngai a total amount of VND 17,694,778,724.

On 26 December 2025, the Company filed an appeal against part of the First-instance Judgment, requesting a reassessment of the degree of fault attributable to the relevant parties in order to protect the Company's legitimate rights and interests in accordance with the Law on Enterprises and on the same date, the Court issued a notice acknowledging receipt of the appeal. On 26 August 2026, the People's Court of Hanoi reopened the appellate hearing. At the appellate hearing held on 26 August 2026, the appellate panel rendered its judgment, dismissing the Company's appeal and upholding the decisions of the First-instance Judgment. The appellate judgment became legally effective on the date it was pronounced as at 26 August 2026. The Court is currently completing the procedures for issuing and serving the official written judgment on the parties to the proceedings. Upon receipt of the official written judgment, the Company will determine the total financial

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 1

NOTES TO THE INTERIM FINANCIAL STATEMENTS

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These notes are an integral part of and should be read in conjunction with the accompanying financial statements

obligations payable to Ms. Nguyen Thi Ngai, including principal, compensation for damages after offsetting, accrued interest, and court fees and charges as determined by the Court, and report the matter to the Board of Directors for consideration and further action.

Lawsuit filed by Ms. Le Phi Long

On 20 December 2023, the People's Court of Thanh Xuan District prepared minutes recording the outcome of the mediation between Mr. Le Phi Long, the plaintiff, and the Company's representative. According to the minutes, Mr. Le Phi Long requested the People's Court of Thanh Xuan District to terminate the mediation process and proceed with the civil proceedings in accordance with applicable laws and regulations. As at the date of preparation of these interim financial statements, the Company has not received any further notification from the Court regarding the lawsuit filed by Mr. Le Phi Long.

- ii. Salary fund loans under loan agreements, intended to supplement the company's working capital; these loans are renewed for a term of 1 year as stated in the promissory note; interest rate from 0 - 2%/year, intended to supplement working capital. The loans are unsecured.

23. OWNERS' EQUITY

Movements in owners' equity:

	Owners' contributed capital VND	Investment and development fund VND	Other funds belonging to owners' equity VND	Retained earnings VND	Total VND
As at 01/01/2025	266,913,190,000	35,698,806,154	500,000,000	113,378,273,528	416,490,269,682
Profit for the year	-	-	-	148,961,865,482	148,961,865,482
Appropriation to investment and development fund	-	25,000,000,000	-	(25,000,000,000)	-
Appropriation to bonus and welfare fund	-	-	-	(17,240,000,000)	(17,240,000,000)
Dividend declared	-	-	-	(16,014,791,400)	(16,014,791,400)
As at 01/01/2026	266,913,190,000	60,698,806,154	500,000,000	204,085,347,610	532,197,343,764
Profit for the period	-	-	-	60,055,031,549	60,055,031,549
Appropriation to investment and development fund (*)	-	54,150,000,000	-	(54,150,000,000)	-
Appropriation to bonus and welfare fund (*)	-	-	-	(30,100,000,000)	(30,100,000,000)
Dividend declared (*)	-	-	-	(40,036,978,500)	(40,036,978,500)
As at 30/06/2026	266,913,190,000	114,848,806,154	500,000,000	139,853,400,659	522,115,396,813

(*) The Company distributed profits in accordance with Resolution No. 01/NQ-TVĐ1-DHĐCĐ dated 29 April 2026 of the 2026 Annual General Meeting of Shareholders.

Details of Owners' contributions:

	30/06/2026		01/01/2026	
	Contributed capital	Rate	Contributed capital	Rate
	VND	%	VND	%
Vietnam Electricity	145,042,270,000	54.34	145,042,270,000	54.34
Mr. Le Minh Ha	26,262,250,000	9.84	27,637,250,000	10.35
Others	95,608,670,000	35.82	94,233,670,000	35.30
Total	266,913,190,000	100	266,913,190,000	100

Capital transactions with owners and the distribution of dividends and profit sharing:

	Current period	Prior period
	VND	VND
Owner's equity		
- Opening balance	266,913,190,000	266,913,190,000
- Increase during the period	-	-
- Decrease during the period	-	-
- Closing balance	266,913,190,000	266,913,190,000
Declared dividend, earning	40,036,978,500	16,014,791,400

Shares

	30/06/2026	01/01/2026
Number of issuable shares	26,691,319	26,691,319
Number of shares issued to the public	26,691,319	26,691,319
- Common shares	26,691,319	26,691,319
Number of repurchased shares	-	-
Number of shares outstanding	26,691,319	26,691,319
- Common shares	26,691,319	26,691,319
Par value of an outstanding share (VND/share)	10,000	10,000

24. ITEMS OUT OF STATEMENT OF FINANCIAL POSITION

	30/06/2026	01/01/2026
Foreign currencies		
- USD	94,786.26	629,669.50

25. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period	Prior period
	VND	VND
Revenue from electricity sales	81,196,045,554	96,724,378,040
Revenue from consultancy, survey and design services for power projects	190,451,980,447	136,891,991,130
Total	271,648,026,001	233,616,369,170
<i>In which: Sales to related parties</i>	<i>160,279,782,126</i>	<i>188,306,015,466</i>
<i>(Details stated in Note 32)</i>		

26. COST OF GOOD SOLD

	Current period	Prior period
	VND	VND
Cost of electricity generation	38,247,628,073	40,168,569,959
Cost of consultancy, survey and design services for power projects	138,371,173,208	96,770,450,697
(Reversal of)/allowance for inventory write-down	(266,144,544)	3,275,626,784
Total	176,352,656,737	140,214,647,440

27. FINANCIAL INCOME

	Current period	Prior period
	VND	VND
Bank interest	4,513,496,933	132,809,523
Realised foreign exchange gains	60,548,039	569,404,983
Unrealised foreign exchange gains	-	186,258,718
Total	4,574,044,972	888,473,224

28. FINANCIAL EXPENSE

	Current period	Prior period
	VND	VND
Interest expense	4,135,680,646	5,664,998,073
(Reversal)/Allowance for impairment of financial investments	(5,736,185,587)	2,726,355,980
Realised foreign exchange losses	430,454,714	8,517,107
Unrealised foreign exchange losses	2,185,401,913	-
Total	1,015,351,686	8,399,871,160

29. GENERAL AND ADMINISTRATIVE EXPENSE

	Current period	Prior period
	VND	VND
Management staff expenses	13,002,244,887	9,329,295,936
Office materials and supplies expenses	126,873,360	61,076,038
Depreciation expenses	253,863,100	322,070,610
Taxes, fees and charges	806,864,055	1,180,770,651
Allowance/(Reversal) for doubtful debts	4,547,081,183	(1,987,282,800)
Outsourced service expenses	1,893,682,733	977,596,787
Other expenses	2,397,620,728	3,137,093,559
Total	23,028,230,046	13,020,620,781

30. PRODUCTION AND BUSINESS COST BY NATURE

	Current period	Prior period
	VND	VND
Material and consumables cost	4,750,025,564	4,985,116,603
Staff expenses	87,107,964,921	59,571,162,692
Depreciation expense	19,475,538,298	19,551,983,945
Outsourced service expenses	33,075,289,919	12,470,252,565
Other expenses	57,468,844,668	70,634,489,577
Total	201,877,663,370	167,213,005,382

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

31. CURRENT CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Accounting profit before tax	75,666,248,940	72,693,130,598
Adjustments for taxable profit	2,389,838,017	(8,301,138,246)
Add: None-deductible expenses	2,389,838,017	3,064,715,209
Less: Interest expenses disallowed in prior years	-	(10,590,534,012)
Less: Other items	-	(775,319,443)
Taxable income	78,056,086,957	64,391,992,352
Tax rate	20%	20%
Current corporate income tax expenses	15,611,217,391	12,878,398,470

32. INFORMATION ABOUT RELATED PARTIES

In addition to subsidiaries and members of the Board of Directors and Board of Management, Company's related parties are as follows:

Related parties	Relationship
Vietnam Electricity	The Parent Company ("EVN")
Hoa Binh Hydropower Company	Units directly under EVN
Ialy Hydropower Company	Units directly under EVN
Tri An Hydropower Company	Units directly under EVN
Tuyen Quang Hydropower Company	Units directly under EVN
Se San Hydropower Development Company	Units directly under EVN
Son La Hydropower Company	Units directly under EVN
Huoi Quang - Ban Chat Hydropower Company	Units directly under EVN
Thac Mo Hydropower Plant Expansion	Units directly under EVN
Vinh Tan 4 Thermal Power Plant	Units directly under EVN
Thai Binh Thermal Power Company	Units directly under EVN
Duyen Hai 3 Thermal Power Plant Expansion	Units directly under EVN
Power Project Management Board 1	Units directly under EVN
Power Project Management Board 2	Units directly under EVN
Power Project Management Board 3	Units directly under EVN
Hydropower Project Management Board No. 1	Units directly under EVN
Hydropower Project Management Board No. 4	Units directly under EVN
Hydropower Project Management Board No. 5	Units directly under EVN
Hydropower Project Management Board No. 6	Units directly under EVN
Duyen Hai 3 Thermal Power Plant Expansion Project Management Board	Units directly under EVN
Vinh Tan 4 Thermal Power Plant and Vinh Tan 4 Thermal Power Plant Expansion Project Management Board	Units directly under EVN
Son La Hydropower Plant Project Management Board	Units directly under EVN
Thai Binh Thermal Power Plant Project Management Board	Units directly under EVN
Ninh Thuan Nuclear Power Project Management Board	Units directly under EVN
Phu My 3 Power Plant	Units directly under EVN
Phu My 2.2 Power Plant	Units directly under EVN
Quang Trach Power Plant	Units directly under EVN
Electric Power Trading Company	Units directly under EVN
Electricity Information Center	Units directly under EVN
Information and Communications Technology Company of Vietnam Electricity	Units directly under EVN
FMIS/MMIS Project Management Board	Units directly under EVN

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

Related parties	Relationship
National Power Transmission Corporation	Subsidiaries of EVN
Power Generation Corporation 1	Subsidiaries of EVN
Power Generation Joint Stock Corporation 2	Subsidiaries of EVN
Power Generation Joint Stock Corporation 3	Subsidiaries of EVN
Northern Power Corporation	Subsidiaries of EVN
Central Power Corporation	Subsidiaries of EVN
Southern Power Corporation	Subsidiaries of EVN
Hanoi Power Corporation	Subsidiaries of EVN
Ho Chi Minh Power Corporation	Subsidiaries of EVN
Thu Duc Thermal Power Company Limited	Subsidiaries of EVN
Power Engineering Consulting Joint Stock Company 1	Subsidiaries of EVN
Power Engineering Consulting Joint Stock Company 2	Subsidiaries of EVN
Power Engineering Consulting Joint Stock Company 4	Subsidiaries of EVN
And other entities that are subsidiaries of, or units directly under EVN's subsidiaries	Subsidiaries of EVN

During the period the Company also had balances and transactions with the related parties as follows:

Transactions with related parties:

	Current period	Prior period
	VND	VND
Revenue	160,279,782,126	188,306,015,466
Electric Power Trading Company	63,806,391,766	96,724,378,040
Power Project Management Board 1	9,760,324,611	42,394,965,092
Power Project Management Board 2	7,858,537,301	21,855,163,456
Power Project Management Board 3	249,918,477	-
Huoi Quang - Ban Chat Hydropower Company	3,562,048,154	911,605,926
Tuyen Quang Hydropower Company	6,807,937,785	-
Son La Hydropower Company	-	320,512,951
Hoa Binh Hydropower Company	-	66,363,636
Northern Power Projects Management Board - Branch of National Power Transmission Corporation	45,480,103,094	1,996,673,627
Power Transmission Projects Management Board - Branch of National Power Transmission Corporation	18,213,716,676	8,207,926,733
Southern Power Projects Management Board - Branch of National Power Transmission Corporation	(480,809,480)	7,940,734,128
Power Transmission Company No. 1	1,720,588,818	161,800,000
Northern Power Construction Project Management Board - Branch of Northern Power Corporation	2,967,269,000	-
Song Bung Hydropower Company - Branch of Power Generation Corporation 2 - JSC	333,755,924	-
Song Ba Ha Hydropower JSC	-	1,152,656,426
Hanoi Power Grid Project Management Board	-	6,573,235,451
Purchases of goods and services	2,288,973,479	-
Power Investigation and Designing Company 2 Limited	1,957,609,843	-
Power Investigation and Designing 4 One member Co., Ltd	331,363,636	-

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

Balances with related parties:

	30/06/2026	01/01/2026
	VND	VND
Short-term trade receivables	205,404,765,772	244,627,681,429
Hoa Binh Hydropower Company	-	5,566,921,447
Son La Hydropower Company	-	1,801,194,966
Tuyen Quang Hydropower Company	5,576,400,966	2,562,211,700
Huoi Quang - Ban Chat Hydropower Company	3,847,012,006	4,976,335,265
Ialy Hydropower Company	59,503,774	2,109,312,092
Thai Binh Thermal Power Company	64,329,064	643,290,652
Se San Hydropower Development Company	349,712,050	709,996,952
Electric Power Trading Company	27,747,592,780	64,463,576,225
Power Project Management Board 1	23,314,259,969	36,851,786,682
Power Project Management Board 2	26,351,864,484	35,160,270,367
Power Project Management Board 3	362,521,141	362,521,141
Hydropower Project Management Board 2	230,691,000	230,691,000
Ninh Thuan Nuclear Power Project Management Board	33,000,000	813,525,747
Northern Power Projects Management Board - Branch of National Power Transmission Corporation	61,171,626,048	38,842,696,324
Power Transmission Projects Management Board - Branch of National Power Transmission Corporation	21,053,433,450	9,536,131,307
Central Power Projects Management Board - Branch of National Power Transmission Corporation	17,143,688,578	18,923,971,989
Southern Power Projects Management Board - Branch of National Power Transmission Corporation	935,300,777	935,300,777
Power Transmission Company No. 1	4,126,081,875	3,853,079,845
Nghi Son Thermal Power Company - Branch of Power Generation Corporation 1	26,768,700	26,768,700
Dong Nai Hydropower Company - Branch of Power Generation Corporation 1	45,100,000	13,655,000
Ban Ve Hydropower Company - Branch of Power Generation Corporation 1	74,082,800	1,000,763,800
Da Nhim - Ham Thuan - Da Mi Hydro Power JSC	-	175,986,432
Power Generation Corporation 2	213,570,000	213,570,000
An Khe - Kanak Hydropower Company - Branch of Power Generation Corporation 2 - JSC	51,480,000	51,480,000
Song Bung Hydropower Company - Branch of Power Generation Corporation 2 - JSC	360,456,398	20,929,255
Thac Mo Hydro Power JSC	88,075,266	88,075,266
Mong Duong Thermal Power Company - Branch of Power	41,904,499	41,904,499
Power Grid Project Management Board - Northern Power	248,234,346	248,234,346
Northern Power Construction Project Management Board - Branch of Northern Power Corporation	5,074,827,996	1,870,177,476
Cao Bang Power Company	22,957,590	22,957,590
Ha Nam Power Company	22,727,273	22,727,273
Nam Dinh Power Company	29,909,091	29,909,091
Hai Phong City Power Grid Project Management Board	7,272,727	7,272,727
Hai Duong Power One Member Co., Ltd	70,607,623	70,607,623
Central Power Grid Project Management Board - Central Power Corporation	201,385,000	201,385,000
Hanoi Power Development Project Management Board - Hanoi Power Corporation	754,047,193	3,075,183,193
Hanoi Power Grid Project Management Board	2,728,780,719	6,127,678,886
Ho Chi Minh City PowerGrid Project Management Board	728,670,674	728,670,674
Power Engineering Consulting Joint Stock Company 4	1,269,788,028	1,269,828,233
Others	977,101,887	977,101,887

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

	30/06/2026	01/01/2026
	VND	VND
Short-term advance from customers	81,026,571,564	62,644,271,613
Vietnam Electricity	161,500,000	161,500,000
Power Project Management Board No. 1	9,076,961,076	3,153,961,905
Power Project Management Board No. 2	14,510,558,999	14,790,331,726
Power Project Management Board No. 3	643,691,636	643,691,636
Tuyen Quang Hydropower Company	552,746,979	-
National Power Transmission Corporation	411,840,000	-
Northern Power Projects Management Board - Branch of National Power Transmission Corporation	18,684,327,796	17,936,413,070
Power Transmission Projects Management Board - Branch of National Power Transmission Corporation	15,016,004,716	12,671,119,691
Central Power Projects Management Board - Branch of National Power Transmission Corporation	4,826,151,027	1,083,960,608
Power Generation Corporation 1	898,500,000	898,500,000
Power Transmission Company No. 1	2,738,036,463	2,578,112,463
An Khe - Kanak Hydropower Company - Branch of Power Generation Corporation 2 - Joint Stock Company	325,465,590	325,465,590
Power Grid Project Management Board - Northern Power	2,405,368,369	751,339,109
Hanoi Power Development Project Management Board - Hanoi Power Corporation	863,443,130	863,443,130
Hanoi Power Grid Project Management Board	5,629,972,185	5,629,972,185
Ho Chi Minh City PowerGrid Project Management Board	3,125,543,098	-
Power Development Project Management Board	1,156,460,500	1,156,460,500
Short-term advances to suppliers	14,853,776,137	12,621,634,509
Power Investigation and Designing Company 1 Limited	982,055,000	982,055,000
Power Investigation and Designing Company 2 Limited	4,343,135,143	2,672,050,838
Power Investigation and Designing 4 One member Co., Ltd	9,528,585,994	8,967,528,671
Short-term trade payables	6,322,210,660	17,273,294,438
Power Investigation and Designing Company 1 Limited	1,033,701,603	5,954,412,911
Power Investigation and Designing Company 2 Limited	-	2,129,880,692
DaNang Power Investigation and Designing Co., Ltd	4,546,579,545	7,950,749,662
Power Investigation and Designing 4 One member Co., Ltd	302,915,793	799,237,454
Information and Communications Technology Company of Vietnam Electricity	298,888,163	298,888,163
Power Engineering Consulting Joint Stock Company 2 Branch - Southern General Survey Enterprise	140,125,556	140,125,556
Other current payables	7,145,116,181	6,729,609,607
Mr Le Minh Ha - Interest payable	7,145,116,181	6,729,609,607

The salary and remuneration of the Board of Directors, Management and Board of Supervisors:

Name	Position	Current VND	Prior period VND
Board of Directors and Board of Management		2,267,360,000	1,902,187,000
Mr. Nguyen Huu Chinh	Chairman (appointed on 26 June 2025), General Director (resigned on 26 June 2025)	412,800,000	485,386,000
Mr. Nguyen Tai Anh	Chairman (resigned on 26 June 2025)	-	97,920,000
Mr. Nguyen Kim Cuong	Member, General Director	568,000,000	360,067,000
Mr. Tran Thai Hai	Member (resigned on 29 April 2026), Deputy General Director	528,000,000	439,627,000
Mr. Do Viet Khoa	Member, Deputy General Director	498,560,000	360,067,000
Mr. Le Van Luc	Independent member	96,000,000	79,560,000
Mr. Nguyen Tuan Linh	Member (appointed on 29 April 2026)	164,000,000	-
Mr. Le Thanh Chung	Member (resigned on 26 June 2025)	-	79,560,000
Board of Supervisors		674,400,000	559,050,000
Mr. Nguyen Hong Quang	Head of the Supervisory Board	98,400,000	81,600,000
Ms. Cao Thuy Nga	Member	480,000,000	397,800,000
Ms. Nguyen Hoang Diep	Member	96,000,000	79,650,000
Total		2,941,760,000	2,461,237,000

33. OTHER INFORMATION

On 7 May 2026, the Investigation Police Agency under the Ministry of Public Security issued decisions to prosecute the Chairman of the Board of Directors and the Deputy Head of the Finance and Accounting Department of the Company and ordered their detention pending investigation. The matter relates to the criminal case involving "Violations of regulations on bidding causing serious consequences; Violations of accounting regulations causing serious consequences; Embezzlement of assets; Giving bribes; and Receiving bribes" occurring at National Power Transmission Corporation, PC1 Group Joint Stock Company and other related companies. The Company made an extraordinary information disclosure in respect of this matter on 22 May 2026. As of the date of this interim financial statement, the case is still under investigation and no conclusion has been reached by the competent State authority.

The Board of Directors and the Management confirm that, based on the assessment of the information and documents available at the time of preparing and presenting the interim financial statement as of 30 June 2026, the Company is still operating normally and in compliance with all legal regulations. The actions of the individuals mentioned above will await the final conclusion of the investigating authority. Therefore, the Management believes that there are no financial obligations that need to be estimated or provisioned for in the Company's financial statement as of 30 June 2026, and all necessary information has been fully and accurately disclosed in the financial statement.

34. SUBSEQUENT EVENTS

The Board of Management affirm that, in their assessments, in all material respects, no significant events occurring after the end of accounting period affecting the financial position and operations of the Company that requires adjustments or disclosures on these interim separate financial statements.

35. COMPARATIVE FIGURES

The comparative figures on the interim statement of financial position are taken from the audited balance sheet as at 31 December 2025 by another auditor. The comparative figures on the interim income statement and the interim cash flow statement are taken from the reviewed interim financial statements for the period from 01 January 2025 to 30 June 2025 by another auditor.

Certain items in the interim statement of financial position as at 01 January 2026 have also been restated according to the guidance at the Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance. Details are as follows:

ITEMS	Codes	01/01/2026	31/12/2025	Difference
		Restated VND	VND	VND
Short-term held-to-maturity investments	123	60,854,763,417	51,300,000,000	9,554,763,417
Other short-term receivables	135	23,796,673,191	33,351,436,608	(9,554,763,417)
Dividend and profit payables	313	3,346,968,493	-	3,346,968,493
Other short-term payables	320	74,813,589,952	78,160,558,445	(3,346,968,493)

Approved, 28 August 2026

Preparer



Nguyen Thi Mai Huong

Chief Accountant



Dang Xuan Cung

General Director



Nguyen Kim Cuong