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Member of MSI Global Alliance

TRUNG AN HI-TECH FARMING JOINT STOCK COMPANY

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

6-month period ended June 30th, 2026

CÔNG TY CỔ PHẦN NÔNG NGHIỆP CÔNG NGHỆ CAO TRUNG AN

Digitally signed by CÔNG TY CỔ PHẦN NÔNG NGHIỆP CÔNG NGHỆ CAO TRUNG AN
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SOUTHERN AUDITING & ACCOUNTING FINANCIAL CONSULTING SERVICES CO., LTD.
MEMBER OF MSI GLOBAL ALLIANCE
29 Vo Thi Sau Street, Tan Dinh Ward, HCMC - Tel: (028) 3820 5944 - 3820 5947; Fax: (028) 3820 5942

INDEX

Contents	Page(s)

REPORT OF THE BOARD OF MANAGEMENT

Board of Management of Trung An Hi-Tech Farming Joint Stock Company (the "Company") presents theirs report and the Company's Interim Consolidated Financial Statements of the 6-month period ended June 30th, 2026.

I. THE COMPANY

1. Ownership structure

Trung An Hi-Tech Farming Joint Stock Company (formerly Trung An Company Limited) was established under Certificate of Enterprise Registration of Joint Stock Company No. 1800241736, first issue on August 16th, 1996 and 27th amendment as at July 14th, 2026 issued by Can Tho City Department of Finance.

Chartered capital (in the Certificate of Enterprise Registration)	:	783.197.770.000 VND
Contributed capital as at June 30th, 2026	:	783.197.770.000 VND

Head quarter: 649A, National Route 91, Qui Thanh 1 Area, Thuan Hung Ward, Can Tho City.

2. Operating industry: Produce and Trade.

3. Principal activities

According to the Certificate of Enterprise Registration, the main business lines of the Company are as follows:
- Wholesale of food: Details: Trading in food, foodstuffs, aquatic products;
- Wholesale of rice. Details: Trading in rice production;
- Growing rice. Details: Growing rice seasonally.

4. Enterprise structure

Name	Address	Rate of benefit		Voting right ratio	
		Closing balance	Opening balance	Closing balance	Opening balance
Subsidiaries:					
Trung An Kien Giang Hi-Tech Farming Joint Stock Company	*Group 9, Duong Thec Hamlet, Binh Giang Commune, An Giang Province* *Main business activity: rice farming*	*67,14%*	*67,14%*	*67,14%*	*67,14%*
Associates:					
Novotech - Trung Hung Company Limited	*648A, National Route 91, Thuan Hung Ward, Can Tho City*	*40,00%*	*40,00%*	*40,00%*	*40,00%*
Viet Duc Rice Production Processing And Export Business Company Limited	*647A, National Route 91, Qui Thanh 1 Area, Thuan Hung Ward, Can Tho City*	*39,00%*	*39,00%*	*39,00%*	*39,00%*

Jointly ventures: none

Dependent units without legal status:

Name	Address
Branch of Trung An High-Tech Agriculture Joint Stock Company	*532/21 Le Van Tho, An Hoi Dong Ward, Ho Chi Minh City*
Export and Processing factory No. 4	*Trang Tho 2 Area, Trung Nhat Ward, Can Tho City*
Rice milling and export processing factory No. 3	*Thanh Phuoc Area, Trung Nhat Ward, Can Tho City*
Export and Processing Factory No. 5	*Qui Thanh 1 Area, Thuan Hung Ward, Can Tho City*
Rice milling factory No. 6	*921 Street, Phuoc Loc Hamlet, Thanh Phu Commune, Can Tho City*

II. EVENTS AFTER THE BALANCE SHEET DATE

Board of Management states : there have been no significant events occurring after the Balance sheet date, which would require adjustments or disclosures to be made in the consolidated financial statements.

III. BOARD OF DIRECTORS, BOARD OF SUPERVISORS, BOARD OF MANAGEMENT AND LEGAL REPRESENTATIVE

Board of Directors

Mr.	PHAM THAI BINH	Chairman	
Ms	LE THI TUYET	Member	
Ms	PHAM LE KHANH HAN	Member	
Ms	NGUYEN LE BAO TRANG	Member	
Ms	LU LE TRAN	Independent Board Member	

Board of Superviors

Mr.	PHAM TRAN THANH TAN	Head of BOS	
Mr.	NGUYEN VAN DUC	Member	
Ms	NGUYEN THI NGOC TRANG	Member	Dismissed on June 26th, 2026
Ms	LE THI MY DUYEN	Member	Appointed on June 26th, 2026

Board of Management

Ms	NGUYEN THI NHAN	General Director	Appointed on July 08th, 2026
Ms	NGUYEN LE BAO TRANG	General Director	Dismissed on July 08th, 2026
Mr.	PHAM THAI BINH	Deputy General Director	
Ms	PHAM LE KHANH HAN	Deputy General Director	

Chief Accountant

Ms	PHAM LE KHANH HUYEN

Đại diện pháp luật

Ms	NGUYEN THI NHAN

According to the above list, no one in the Board of Directors, Board of Supervisors and the Board of Management use their authorised power in management and operation of the Company to obtain any benefits other than the standard benefits from holding shares as other shareholders.

IV. KIỂM TOÁN VIÊN

Southern Accounting and Auditing Financial Consulting Services Co., Ltd. (AASCS) was appointed to perform the review of the Separate Financial Statements of the Company.

V. DISCLOSURE RESPONSIBILITIES OF THE BOARD OF MANAGEMENT FOR CONSOLIDATED FINANCIAL STATEMENTS

The Company's Board of Management is responsible for preparing the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company as at June 30th, 2026, and its operation results and its cash flows statement for the 6-month period ended. In preparing these Interim Consolidated Financial Statements, Board of Management commit to comply with the following requirements:

- Develop and maintain internal controls that the Board of Directors and the Board of Management determine as necessary to ensure that the preparation and presentation of consolidated financial statements no longer contains material misstatements due to fraud or due mistake;
- Selecting suitable accounting policies and then applying them consistently;
- Making reasonable and prudent judgments and estimates;
- Prepare the consolidated financial statements on the basis of compliance with accounting standards and system and other related regulations;
- Prepare the consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Company's Board of Management is responsible for ensuring that proper accounting records are kept to disclose the financial position of the Company, with reasonable accuracy at any time, and ensuring that the consoliadated financial statements comply with the current regulations of the State. At the same time, Board of Management is also responsible for ensuring the safety the assets of the Company and hence for taking reasonable steps for the prevention and detection of any frauds and other violations.

We, the Board of Management, confirm that the consolidated financial statements give a true and fair view of financial position June 30th, 2026, its consolidated operation results and consolidated cash flows for the 6-month period then ended of the Company in accordance with the Vietnamese Accounting Standard, Vietnamese Enterprise Accounting System and statutory requirements relevant to the preparation and presentation of the financial statements.

VI. APPROVAL OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We, Board of Management of Trung An Hi-Tech Farming Joint Stock Company approve the Interim Consolidated Financial Statement for the 6-month period ended June 30th, 2026.

Approved on August 25th 2026
For and on behalf of the Board of Management

M.S.D.N: 1800241736 - C.T.C.P
CÔNG TY CỔ PHẦN NÔNG NGHIỆP CÔNG NGHỆ CAO TRUNG AN
P. THUẬN HƯNG - TP. CẦN THƠ

NGUYEN THI NHAN
General Director

No.: ...771... /BCKT-TC/2026/AASCS

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To : **Shareholders, Board of Directors, and Board of Management**
TRUNG AN HI-TECH FARMING JOINT STOCK COMPANY

We have reviewed the accompanying interim consolidated financial statements of Trung An Hi-Tech Farming Joint Stock Company, prepared on August 25th 2026, as set out on page 07 to 41, which comprise the Consolidated Statement financial position as at June 30th, 2026, Consolidated Income Statement, Consolidated Cash flows Statement for the 6-month period then ended and Notes to the Consolidated Financial Statements.

The Board of Management's responsibilities

The Board of Management is responsible for the preparation and fair presentation of these Interim Consolidated Financial Statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and statutory requirements relevant to the preparation and presentation of the financial statements, and for such internal controls that the Board of Management determines is necessary to enable the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our responsibility is to express a conclusion on the Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Consolidated Financial Statements information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

Currently, the Company is awaiting the results of verification by competent authorities regarding the issues raised in the State Securities Commission's inspection conclusion dated September 13th, 2023, including: the beneficial owner of the 6 million TAR shares from the Company's private placement, and the preparation of the registration dossier for the 2021 private placement.

As of the issuance date of this Review Report, the aforementioned issues remain unresolved and continue to impact the Company's interim consolidated financial statements for the 6-month period then ended June 30th, 2026.

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Qualified Conclusion

Based on our review, except for the matter described in the "Basis for Qualified Conclusion" section, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the financial position of Trung An Hi-Tech Farming Joint Stock Company as of June 30th, 2026, and its results of operations and cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations governing the preparation and presentation of interim consolidated financial statements.

Other matter

In the audit report on the Company's consolidated financial statements for 2025, dated March 30th, 2026, the auditor issued a "qualified opinion" due to the following matter:

Up to now, the Company is waiting for the verification results of the competent authorities on the issues stated in the Inspection Conclusion of the State Securities Commission dated September 13th, 2023, including: Owners of 15 million TAR shares in the Company's private share offering; Preparation of registration documents for private offering in 2021.

The Ho Chi Minh City Police issued Official Dispatch No. A5016/CV-VPCQCSĐT-Đ4 dated June 6th, 2026, regarding the handling of the petition submitted by Trung An Hi-Tech Farming Joint Stock Company. According to this dispatch, 6 million TAR shares remain subject to the unauthorized seizure of control and usage rights (down from 15 million shares as of December 31st, 2025).

HCMC, dated August 28th , 2026

Southern Auditing and Accounting Financial Consulting Services Co., Ltd. (AASCS)

Deputy General Director

M.S.D.N:0305011729-C.T.T.N.H.H CÔNG TY TNHH DỊCH VỤ TƯ VẤN TÀI CHÍNH KẾ TOÁN VÀ KIỂM TOÁN PHÍA NAM QUẬN 1 - T.P HỒ CHÍ MINH

Vo Thi My Huong

Practicing Auditor Registration

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at June 30th, 2026

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A. SHORT-TERM ASSETS	**100**		**1.836.313.788.291**	**1.851.718.949.507**
I. Cash and cash equivalents	**110**	V.1	**5.444.591.117**	**2.027.785.118**
Cash	111		5.444.591.117	2.027.785.118
II. Short-term investments	**120**			
III. Short-term receivables	**130**		**1.736.170.297.375**	**1.599.818.196.756**
Short-term trade receivables	131	V.3	488.215.266.477	331.737.523.630
Short-term advances to suppliers	132	V.4	715.107.218.942	735.232.862.805
Receivables under schedule of construction contract	135	V.5	542.940.211.956	542.940.210.321
Other short-term receivables	136	V.6	(10.092.400.000)	(10.092.400.000)
IV. Inventories	**140**	V.7	**79.045.127.346**	**234.867.385.354**
Inventories	141		79.045.127.346	234.867.385.354
V. Short-term biological assets	**150**			
V. Other current assets	**160**		**15.653.772.453**	**15.005.582.279**
Short-term deferred expenses	161	V.11	228.832.580	301.328.101
Deductible VAT	162		15.402.333.998	14.679.886.422
Taxes and other receivables from State budget	163	V.15	22.605.875	24.367.756
B. LONG-TERM ASSETS	**200**		**542.972.823.783**	**564.431.391.542**
I. Long-term receivables	**210**			
II. Fixed assets	**220**		**519.385.004.513**	**540.196.267.643**
Tangible fixed assets	221	V.9	442.259.758.906	462.346.951.570
- Historical costs	222		785.098.497.738	785.134.497.738
- Accumulated depreciation (*)	223		(342.838.738.832)	(322.787.546.168)
Intangible fixed assets	227	V.10	77.125.245.607	77.849.316.073
- Historical costs	228		89.913.489.381	89.913.489.381
- Accumulated depreciation (*)	229		(12.788.243.774)	(12.064.173.308)
III. Long-term biological assets	**230**			
IV. Investment properties	**240**			
V. Long-term assets in progress	**250**	V.8	**7.475.694.094**	**7.475.694.094**
Construction in progress	252		7.475.694.094	7.475.694.094
VI. Long-term financial investments	**260**	V.2	**14.757.594.756**	**14.757.594.756**
Investments in joint ventures and associates	262		14.757.594.756	14.757.594.756
VII. Other long-term assets	**270**		**1.354.530.420**	**2.001.835.049**
Long-term deferred expenses	271	V.11	1.354.530.420	2.001.835.049
TOTAL ASSETS (280=100+200)	**280**		**2.379.286.612.074**	**2.416.150.341.049**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at June 30th, 2026

Unit: VND

Item	Code	Note	Closing balance	Opening balance
C. LIABILITIES	**300**		**1.235.834.149.297**	**1.248.651.510.867**
I. Short-term liabilities	**310**		**1.234.866.514.870**	**1.247.319.773.659**
Short-term trade payables	311	V.13	14.506.469.003	9.515.420.447
Short-term advances from customers	312	V.14	345.072.312	64.246.974.477
Short-term taxes and other payables to State	314	V.15	7.121.134.274	6.656.045.207
Payables to employees	315		1.355.593.567	434.858.973
Short-term accrued expenses	316	V.16	36.653.273.008	9.325.167.631
Other short-term payables	320	V.17	29.078.532.704	565.729.519
Short-term borrowings and finance lease liabilities	321	V.12	1.145.806.440.002	1.156.575.577.405
II. Long-term liabilities	**330**		**967.634.427**	**1.331.737.208**
Deferred income tax payables	342		967.634.427	1.331.737.208
D. OWNER'S EQUITY	**400**	V.18	**1.143.452.462.777**	**1.167.498.830.182**
Contributed capital	411		783.197.770.000	783.197.770.000
- Ordinary shares with voting rights	411a		783.197.770.000	783.197.770.000
- Preference shares	411b			
Capital surplus	412		200.000.000.000	200.000.000.000
Undistributed profit after tax	420		59.054.517.801	83.255.398.081
- Undistributed profit after tax brought forward	420a		83.255.398.081	108.975.732.919
- Undistributed profit after tax for the current period	420b		(24.200.880.280)	(25.720.334.838)
Non-controlling interest	429		101.200.174.976	101.045.662.101
TOTAL RESOURCES (440=300+400)	**440**		**2.379.286.612.074**	**2.416.150.341.049**

Approved on August 25th 2026

Prepared by	Chief Accountant	Legal representative
PHAM TRAN THUY AN	PHAM LE KHANH HUYEN	NGUYEN THI NHAN

INTERIM CONSOLIDATED INCOME STATEMENT

For accounting period from January 01st, 2026 to June 30th, 2026

Unit: VND

Item	Code	Note	Current period	Previous period
Revenues from sales and services rendered	**01**	VI.1	**604.313.174.079**	**1.046.290.519.520**
Revenue deductions	02	VI.2	960.000	51.042.500
Net revenues from sales and services rendered (10=01-02)	**10**		**604.312.214.079**	**1.046.239.477.020**
Costs of goods sold	11	VI.3	570.977.897.365	1.003.743.292.899
Gross revenues from sales and services rendered (20=10-11)	**20**		**33.334.316.714**	**42.496.184.121**
Profit/loss from the sale and liquidation of investment properties	21			
Financial income	22	VI.4	851.202.132	3.953.666.123
Financial expenses	23	VI.5	40.820.151.790	47.623.119.483
- In which: Borrowing costs	*24*		*40.020.058.911*	*47.276.474.852*
Selling expenses	25	VI.8	7.524.495.748	12.168.536.857
General administration expenses	26	VI.8	10.029.426.056	9.181.890.910
Share gain/(loss) of joint ventures and associates	27			(21.169.513)
Net profits from operating activities {30=20+21+22-(23+25+26)+27}	**30**		**(24.188.554.748)**	**(22.544.866.519)**
Other income	31	VI.6	1.518.166.574	4.340.961.491
Other expenses	32	VI.7	123.886.618	1.226.528.782
Other profits (40=31-32)	**40**		**1.394.279.956**	**3.114.432.709**
Total net profit before tax (50=30+40)	**50**		**(22.794.274.792)**	**(19.430.433.810)**
Current corporate income tax expenses	51	VI.10	1.252.092.613	2.580.848.498
Deferred corporate income tax expenses	52			
Profits after corporate income tax (60=50-51-52)	**60**		**(24.046.367.405)**	**(22.011.282.308)**
Profit after tax of the parent company	61		(24.200.880.280)	(23.488.751.646)
Profit after tax of non-controlling shareholder	62		154.512.875	1.477.469.338
Basic earnings per share	70	VI.11	(309)	(300)
Diluted earnings per share (*)	71			

Approved on August 25th 2026

Prepared by	**Chief Accountant**	**Legal representative**
PHAM TRAN THUY AN	**PHAM LE KHANH HUYEN**	**NGUYEN THI NHAN**

CÔNG TY CỔ PHẦN NÔNG NGHIỆP CÔNG NGHỆ CAO TRUNG AN

INTERIM CONSOLIDATED CASH FLOWS STATEMENT

(Under indirect method)

For accounting period from January 01st, 2026 to June 30th, 2026

Items	Code	Note	Current period	Previous period
I. Cash flows from operating activities				
Profit before tax	**01**		**(22.794.274.792)**	**(19.430.433.810)**
Adjustments for				
- Depreciation of fixed assets and investment properties	02		20.775.263.130	21.569.543.726
- (Gains) / losses of unrealized exchange rate difference due to revaluation of monetary items	04		328.614.329	(2.715.107.599)
- (Profits) / losses from investing activities	05		(1.097.468)	(2.882.225)
- Borrowing costs	06		40.020.058.911	47.276.474.852
Operating profit before movements in working capital	**08**		**38.328.564.110**	**46.697.594.944**
- (Increase) / decrease in receivables	09		(137.401.400.643)	207.966.090.361
- (Increase) / decrease in inventories	10		155.822.258.008	(12.473.606.500)
- Increase / (decrease) payables (exclusive of interest payables, enterprise income tax payables)	11		(29.495.323.663)	(32.822.702.448)
- (Increase) / decrease in deferred expenses	12		719.800.150	90.565.790
- Borrowing costs paid	14		(13.038.048.482)	(49.410.950.953)
- Corporate income tax paid	15		(787.003.546)	(6.898.512.498)
Net cash flows from operating activities	**20**		**14.148.845.934**	**153.148.478.696**
II. Cash flows from investing activities				
Purchase or construction of fixed assets and other long-term assets	21			(1.665.920.817)
Proceeds from disposals of fixed assets and other long-term assets	22		36.000.000	
Interest and dividend received	27		1.097.468	2.882.225
Net cash flows from investing activities	**30**		**37.097.468**	**(1.663.038.592)**
III. Cash flows from financing activities				
Proceeds from borrowings	33		302.343.834.890	1.169.093.788.333
Repayment of principal	34		(313.112.972.293)	(1.304.362.686.979)
Repayment of financial leases principal	35			(2.087.087.160)
Net cash flows from financing activities	**40**		**(10.769.137.403)**	**(137.355.985.806)**
Net cash flows during the year (50=20+30+40)	**50**		**3.416.805.999**	**14.129.454.298**
Cash and cash equivalents at the beginning of the year	**60**	V.1	**2.027.785.118**	**1.625.857.203**
Effect of changing foreign exchange rate	61			89.391.350
Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	V.1	**5.444.591.117**	**15.844.702.851**

Approved on August 25th 2026

Prepared by	**Chief Accountant**	**Legal representative**
PHAM TRAN THUY AN	**PHAM LE KHANH HUYEN**	**NGUYEN THI NHAN**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For accounting period from January 01st, 2026 to June 30th, 2026

I. GENERAL OPERATION

1. Form of ownership

Trung An Hi-Tech Farming Joint Stock Company (formerly Trung An Company Limited) was established under Certificate of Enterprise Registration of Joint Stock Company No. 1800241736, first issue on August 16th, 1996 and 27th amendment as at July 14th, 2026 issued by Can Tho City Department of Finance.

Chartered capital (in the Certificate of Enterprise Registration)	:	783.197.770.000 VND
Contributed capital as at June 30th, 2026	:	783.197.770.000 VND

Head quarter: 649A, National Route 91, Qui Thanh 1 Area, Thuan Hung Ward, Can Tho City.

The total number of employees as at June 30th 2026: 54 full-time employees.

2. Business fields

Produce and Trade.

3. Business lines

According to the Certificate of Enterprise Registration, the main business lines of the Company are as follows:
- Wholesale of food: Details: Trading in food, foodstuffs, aquatic products;
- Wholesale of rice. Details: Trading in rice production;
- Growing rice. Details: Growing rice seasonally.

4. Normal production and business cycle: 12 months

5. Characteristics of the business activities in the fiscal year that affect the financial statements

None.

6. Business structure

Name	Address	Rate of benefit		Voting right ratio	
		Closing balance	Opening balance	Closing balance	Opening balance
Subsidiaries:					
Trung An Kien Giang Hi-Tech Farming Joint Stock Company	*Group 9, Duong Thec Hamlet, Binh Giang Commune, An Giang Province Main business activity: rice*	*67,14%*	*67,14%*	*67,14%*	*67,14%*
Associates:					
Novotech - Trung Hung Company Limited	*648A, National Route 91, Thuan Hung Ward, Can Tho City*	*40,00%*	*40,00%*	*40,00%*	*40,00%*
Viet Duc Rice Production Processing And Export Business Company Limited	*647A, National Route 91, Qui Thanh 1 Area, Thuan Hung Ward, Can Tho City*	*39,00%*	*39,00%*	*39,00%*	*39,00%*

Jointly ventures: none

Dependent units without legal status:

Name	Address
Branch of Trung An High-Tech Agriculture Joint Stock Company	*532/21 Le Van Tho, An Hoi Dong Ward, Ho Chi Minh City*
Export and Processing factory No. 4	*Trang Tho 2 Area, Trung Nhat Ward, Can Tho City*

Rice milling and export processing factory No. 3	*Thanh Phuoc Area, Trung Nhat Ward, Can Tho City*
Export and Processing Factory No. 5	*Qui Thanh 1 Area, Thuan Hung Ward, Can Tho City*
Rice milling factory No. 6	*921 Street, Phuoc Loc Hamlet, Thanh Phu Commune, Can Tho City*

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

1. Accounting period

Annual accounting period of Company is from 01st January to 31st December.

2. Currency unit

The accounting currency unit is Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

1. Accounting system

The Company applies the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27th, 2025, of the Ministry of Finance, as well as the Ministry of Finance's circulars guiding the implementation of accounting standards, in the preparation and presentation of its financial statements.

2. Declaration on compliance with Accounting Standards and Accounting System

The Company has applied Vietnamese Accounting Standards and the official guidance issued by the State. The financial statements have been prepared and presented in accordance with these standards, the circulars guiding their implementation, and the currently applicable accounting regulations.

IV. ACCOUNTING POLICIES

1. Basis of preparation financial statements

Cash

Cash comprises cash on hand, demand and time bank deposits, cash in transit, and monetary gold. Cash equivalents are short-term investments with a recovery or maturity period of no more than three months from the date of purchase; they are readily convertible into known amounts of cash and are subject to insignificant risk of changes in value.

Cash equivalents

Cash equivalents are investments with a remaining maturity of no more than three months from the date of investment that are readily convertible into a known amount of cash and are subject to an insignificant risk of changes in value from the date of acquisition to the date of the financial statements.

2. Financial investment

Financial investment is the outside investments with purpose to use capital reasonably and improve efficiency of business operations such as investments in subsidiaries, joint ventures, associates, investment in securities and other financial investments ...

For the preparation of separate financial statements, the financial investment must be classified as bellows:
- Having maturity not exceeding 12 months or 01 normal production period are classified as short - term.
- Having maturity exceeding 12 months or 01 normal production period are classified as long - term.

Investments in subsidiaries, associates

Subsidiaries are enterprises controlled by the Company. Control is achieved when the Company has the ability to control the financial and operating policies of the investee enterprise in order to obtain economic benefits from that enterprise's activities.

Investments in subsidiaries are recognized at cost. Dividends and profits of periods before the investment is purchased are accounted for as a decrease in the value of that investment itself. Dividends and profits of periods after the investment is purchased are recorded as revenue. Dividends received in shares are only tracked by the number of additional shares, the value of shares received is not recorded.

Provision for investments losses in subsidiaries are made when the subsidiary incurs a loss at a level equal to the difference between the actual capital contributions of the parties in the subsidiary and the actual equity multiplied by the capital contribution ratio of the Corporation/Enterprise compared to the total actual capital contribution of the parties at the subsidiary. If the subsidiary is the subject of preparation of the Consolidated Financial Statements, the basis for determining loss provisions is the Consolidated Financial Statements.

Investments in other entities' equity instruments

Investments in other entities' equity instruments reflect equity instrument investments but the Company does not have control, co-control or significant influence over the investments.

Investments in equity instruments of other entities are initially recognized at cost, which includes the purchase price or capital contribution plus direct costs related to investment activities. Dividends and profits of periods before the investment is purchased are accounted for as a decrease in the value of that investment itself. Dividends and profits of periods after the investment is purchased are recorded as revenue. Dividends received in shares are only tracked by the number of additional shares, the value of shares received is not recorded/recorded at par value.

3. Receivables

All receivables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the company.

The classification of receivables must be managed as bellows:
- Trade receivables: any receivable having from trading activities between the company and its clients: selling goods, providing service, disposal of assets, exported receivable of consigner through the consignee;
- Intra-company receivables: receivables between the company with its dependent branches;
- Other receivables: are non trade receivables and do not relate to trading activities.

For the preparation of separate financial statements, the receivables must be classified as bellows:
- Having maturity not exceeding 12 months or 01 normal production period are classified as short - term.
- Having maturity exceeding 12 months or 01 normal production period are classified as long - term.

At the time of preparing the consolidated financial statements in accordance with legal regulations, the Company revalues the balances of foreign currency-denominated receivables (excluding prepayments to suppliers; however, if at the reporting date there is conclusive evidence that a supplier is unable to provide goods or services and the Company will receive a refund of the prepayment in foreign currency, such prepayments are treated as foreign currency monetary items) based on the average transfer buying and selling exchange rates of the commercial bank where the Company regularly conducts transactions at the time of preparing the consolidated financial statements.

Provisions for bad debts: The bad debts are make provision at the balance sheet date. The provision or reversal is made at the reporting date and is recorded as management expense of the fiscal year. For the long-term bad debts in many years, the company tried to collect but cannot and there is evidence that the client has insolvency, the company may sell these long-term bad debts to debt collection company or write off (according to regulations and charter of the company).

4. Inventories

Principles for inventory recognition

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value.

The original cost of inventory is determined as follows:
- Raw materials and goods: includes purchasing costs and other directly related costs incurred to bring inventory to its current location and condition.

- Finished products: includes raw material costs, direct labor and related manufacturing overhead costs that are further allocated based on normal operating levels/land use rights costs, direct costs and Related general costs incurred during the investment and construction process of real estate products.
- Cost of production and business in progress: only includes the cost of main raw materials (or other appropriate cost elements).

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to sell them.

The assets are purchased for the production, use or sale are not presented in this item on the Statement financial position but are presented in item Long-term assets, including:

- Unfinished products have a production and rotation period exceeding one regular business cycle (over 12 months);
- Supplies, equipment, spare parts with a reserve time of over 12 months or more than a normal production and business cycle.

Inventory valuation method

Cost of inventories are determined in accordance with method: weighted average.

Inventory accounting method

Inventories are recorded in line with perpetual method.

Method for making provisions for inventory devaluation

Provision for devaluation of inventories: Provision for devaluation of inventories is made at the end of the period as the difference between the original cost of inventories greater than their net realizable value. For services provided in progress, the provision for discounts is calculated according to each type of service with a separate price. Increases and decreases in provision for devaluation of inventories that need to be appropriated at the end of the accounting period are recorded in cost of goods sold.

5. Tangible and Intangible fixed assets

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost of a tangible fixed asset is the amount of all expenses paid by the Company to acquire an asset at the time the asset is put into operation for its intended use. The costs incurred after the initial recognition is only recorded an increase in the price of the fixed asset if these cost are sure to increase the economic benefits in the due to the use of that property. These costs do not satisfy the above conditions are recognized as an expense in the year.

When a fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain/(loss) arisen are posted into the income or the expenses during the year.

Depreciation method of tangible fixed assets: Tangible fixed assets are depreciated according to the straight line method based on the estimated useful time as follows:

- Buildings, structures	50	years
- Machines and equipment	03 - 15	years
- Means of transportations	06 - 12	years

Inangible fixed assets

Intangible fixed assets are recorded at cost less accumulated depreciation.

The historical cost of intangible fixed assets includes all costs that the Company must spend to acquire the fixed asset up to the time the asset is put into a ready-to-use state. Costs related to intangible fixed assets that arise after initial recognition are recorded as production and business costs in the period unless these costs are associated with a specific intangible fixed asset. and increase economic benefits from these assets.

When intangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain/(loss) arisen are posted into the income or the expenses during the period.

The Company's intangible fixed assets include:

Land use rights

Land use rights are all actual expenses spent by the Company directly related to the land to be used, including: money spent to acquire land use rights, expenses for compensation and site clearance, ground leveling, registration fees... Land use rights with indefinite are not depreciated.

Land use rights are the land rent that the Company pays once for many years and are granted a Land Use Right Certificate. The leased land use rights are depreciated over the land lease term (from 44 to 46 years).

6. Construction in progress

Construction-in-progress represents costs directly attributable to assets under construction and machinery and equipment being installed for production, leasing, or administrative purposes—including relevant borrowing costs in accordance with the Company's accounting policy—as well as costs associated with fixed asset repairs currently in progress. These assets are recorded at cost and are not subject to depreciation.

7. Deferred expenses

Deferred expenses comprise actual costs incurred that relate to the production and business results of multiple accounting periods. These expenses are allocated to costs using the straight-line method over a period corresponding to the generation of the associated economic benefits. Long-term deferred expenses are not reclassified as short-term deferred expenses when preparing financial statements.

The calculation and allocation of deferred expenses to production and business costs for each accounting period are based on the nature and magnitude of each type of expense, in order to select a reasonable and consistent method.

Deferred expenses are tracked according to each incurred prepayment period, the amounts allocated to cost objects for each accounting period, and the remaining unallocated balances.

The classification of defferred expenses when preparing financial statements follows these principles:

- Costs awaiting allocation for the provision of goods or services within a period of no more than 12 months or one normal operating cycle from the time of prepayment are classified as short-term.
- Costs awaiting allocation for the provision of goods or services over a period exceeding 12 months or longer than a normal operating cycle from the time of prepayment are classified as long-term.

8. Trade payables

- Amounts payable to suppliers: trade payables arising from transactions involving the purchase of goods, services, or assets, and payables related to imports via an entrusted party;

The classification of payables when preparing financial statements follows these principles:

- Payables with a remaining payment period of no more than 12 months or within one production and business cycle are classified as short-term.
- Payables with a remaining payment period of 12 months or more, or exceeding one production and business cycle, are classified as long-term.

At the time of preparing the financial statements in accordance with the law, the Company revalues the balances of foreign currency-denominated liabilities (excluding advances from customers; however, if there is conclusive evidence at the reporting date that the Company cannot supply the goods or services and will be required to refund the foreign currency advances, such advances are treated as foreign currency monetary items) based on the average transfer buying and selling exchange rates of the commercial bank where the Company regularly conducts transactions at the time of preparing the financial statements.

10. Accrued expenses

Accrued liabilities covering goods or services received from sellers or provided to buyers during the period but not yet paid for due to the absence of invoices or insufficient accounting documentation, as well as amounts payable to employees are recognized as production or business expenses for the period. This practice ensures that the actual incurrence of these costs does not cause sudden fluctuations in production and business expenses, thereby upholding the matching principle between revenue and expenses. The accrual of such expenses must be calculated rigorously and supported by reasonable, reliable evidence. When these expenses are actually incurred, any discrepancy between the actual amount and the accrued amount is adjusted by recording an additional expense or a reduction in expense corresponding to the difference.

11. Loans and finance lease liabilities

Loans in the form of issuance of bond or preference share with preferential terms required the issuer to repurchase at a certain time in the future shall not be reflected on this item.

Loans, debts should be monitored in detail for each entity, each contract and each type of loan assets. The financial lease liabilities are stated at present value of minimum lease payment or the fair value of the lease assets.

For the preparation of separate financial statements, the loans and finance lease liabilities must be classified as
- Having maturity not exceeding 12 months or 01 normal production period are classified as short - term.
- Having maturity exceeding 12 months or 01 normal production period are classified as long - term.

At the time of preparing the financial statements in accordance with the law, the Company revalues the balances of loans and finance lease liabilities denominated in foreign currencies based on the average transfer buying and selling rates of the commercial bank where the Company regularly conducts transactions, as of the financial statement preparation date.

12. Borrowing costs

Borrowing costs include loan interest and other costs incurred directly related to the loans.

Borrowing costs are recognized as an expense during the period. Where borrowing costs are directly related to the investment in construction or production of unfinished assets that require a sufficiently long period (more than 12 months), before they can be put into use for the predetermined purpose or sold. This borrowing cost is capitalized. For specific loans for the construction of fixed assets and investment real estate, interest is capitalized even if the construction period is less than 12 months. Income arising from temporary investment of loans is recorded as a reduction in the historical cost of related fixed assets.

For general loans which are used for investment in construction or production of unfinished assets, the capitalized borrowing cost is determined to the capitalization rate to weighted average accumulated cost for the investment in capital construction or production of that asset. The capitalization rate is calculated using the weighted average interest rate on outstanding loans for the period, excluding separate loans for the purpose of forming a specific asset.

13. Capital

Contributed capital

Owners' equity is recorded based on the capital actually contributed by the owners and is tracked in detail for each organization or individual participating in the capital contribution.

Where the investment license specifies the company's charter capital in foreign currency, the determination of the investor's capital contribution in foreign currency shall be based on the amount of foreign currency actually contributed.

Capital contributions made in the form of assets are recorded as an increase in owners' equity based on the revalued asset value accepted by the contributing parties. Regarding intangible assets—such as brands, trademarks, trade names, and rights to exploit or develop projects—capital contributions may only be increased if permitted by relevant laws.

For joint-stock companies, shareholders' contributed capital is recorded based on the actual share issuance price but is reflected across two separate line items:
- Owner's contributed capital is recorded at the par value of the shares;
- Share premium is recorded as the difference (whether positive or negative) between the actual share issuance price and the par value.

In addition, share premium is also recognized based on the difference whether positive or negative between the actual issuance price and the par value of the shares upon the re-issuance of treasury shares.

Share capital surplus

Share capital surplus is recorded according to the difference between the issue price and the par value of shares when initially issued, additional issues, the difference between the reissue price and the book value of treasury shares and the structure of shares capital portion of the convertible bond upon maturity. Direct costs related to the issuance of additional shares and re-issuance of treasury shares are recorded as a decrease in share capital surplus.

Undistributed profit

Undistributed profit after tax is the profit derived from the company's operations after adding (+) or subtracting (-) adjustments resulting from the retrospective application of changes in accounting policies and the retrospective correction of material errors from prior years.

The distribution of the company's operating profits must be carried out in accordance with current financial policies. When distributing profits, it is necessary to consider non-monetary items included in undistributed profit after tax that could affect cash flow and the company's capacity to pay dividends or distribute profits.

Dividends are recognized as a liability when approved by the General Meeting of Shareholders.

14. Revenue and income recognition

Revenue from sale of goods

Revenue from sale of goods should be recognised when all the following conditions have been satisfied:
- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably. When the contract prescribes that the buyer is entitled to return the service purchased under specific conditions, the enterprise may record revenue only when those specific conditions no longer exist and the buyer is not entitled to return the service provided (except where the customer has the right to return the goods in exchange for other goods or services);
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

Revenue from rendering of services

Revenue from rendering of services is recognized when the following conditions are simultaneously met:
- The revenue can be determined with reasonable certainty;
- It is probable that economic benefits associated with the service transaction will flow to the entity;
- The stage of completion of the transaction at the reporting date can be determined;
- The costs incurred for the transaction and the costs to complete the service transaction can be determined.

Financial income

Financial income comprises revenue from interest, royalties, dividends, profit distributions, and other financial activities. Regarding interest income from loans and sales with deferred or installment payments, revenue is recognized when collection is virtually certain and the loan principal or outstanding receivable is not classified as overdue requiring a provision. Dividend income is recognized when the right to receive the dividend is established.

Other income

Other income comprises income generated outside the company's production and business operations, such as: proceeds from the sale or liquidation of fixed assets; penalties received from customers for contract breaches; compensation from third parties for asset losses; recoveries from previously written-off bad debts; unclaimed payables; and income from monetary or in-kind gifts or donations.

15. Revenue deductions

The revenue reduction adjustment is made as follows:
- Adjust the revenue reduction of the period if the revenue deductions arise in the same period as the consumption of products, goods and services;
- Adjust the revenue reduction as follows if the revenue deductions arise after the consumption period of products, goods and services:
  + Adjust the revenue reduction on the Financial Statement of the reporting period if the revenue deductions arise before the issuance of the Financial Statement;
  + Adjust the revenue reduction on the Financial Statement of the period after the reporting period if the revenue deductions arise after the issuance of the Financial Statement.

Trade discounts payable are discounts given by a company to customers who purchase goods in large quantities.
Sales discount is a deduction for the buyer due to poor quality, degraded products or goods that do not meet the specifications specified in the economic contract.

Returned goods reflect the value of products and goods returned by customers due to reasons such as breach of commitment, breach of economic contract, poor quality, loss of quality, incorrect type or specification.

16. Costs of goods sold

Cost of goods sold includes the cost value of products, goods, and services sold during the period.

The value of inventory shortages or losses is recognized in the cost of goods sold after deducting any compensation (if applicable).

Direct material costs consumed in excess of normal levels, labor costs, and fixed manufacturing overheads not allocated to the value of finished goods are charged to the cost of goods sold—net of any compensation received (if applicable)—even if the products or goods have not yet been recognized as sold.

17. Financial expenses

Financial expenses comprise costs associated with financial activities, including: expenses or losses related to financial investment activities; borrowing and lending costs; costs associated with capital contributions to joint ventures and associates; losses on the transfer of securities; provisions for the decline in value of trading securities; provisions for losses on investments in other entities; losses incurred from the sale of foreign currency; foreign exchange losses, etc.

18. Selling and general administration expenses

Selling expense is recorded in the period of selling finished goods, trade goods anf providing service.
Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemplyment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business licence tax; bad detb provision; outsourcing expense and other cash expenses...

19. Current corporate income tax

Current corporate income tax

Current income tax is calculated based on taxable income and tax rate for the year. Taxable income is different from accounting profit presented on the Income Statement due to adjustments to non-taxable income or non-deductible expenses and losses carried forward.

The company is responsible to pay corporate income tax at the rate of 20% on taxable income.

20. Related parties

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

21. Segment reporting

Business field department: A distinguishable part of an enterprise that is participated in the production process or provision of an individual product or service, a group of related products or services in which this department is

Geographical area department: A distinguishable part of an enterprise that is participated in the production process or provision of products or services within a particular economic environment in which this department may be subject to risks and benefit of economic different from business departments in other economic environments.

22. Method of preparing consolidated financial statements

Consolidated statement financial position

The consolidated statement financial position is prepared on the basis of consolidating the statement financial position of the Parent Company and its subsidiaries by each item by adding equivalent items of assets, liabilities, and equity on the principle of:

- For items that are not adjusted, they are added directly to determine the equivalent item of the consolidated statement financial position.

- For items that need to be adjusted, adjust and then combine to consolidate these items and present them on the consolidated statement financial position. The adjusted targets related to the consolidated statement financial position of the Company include:

+ Investments of the parent company into subsidiaries;
+ The interests of uncontrolled shareholders;
+ Receivables and payables between the Parent Company and Subsidiaries;
+ Unrealized profits and losses arising from internal transactions.

Consolidated income statement

The consolidated income statement is prepared on the basis of consolidating the income statement of the Parent Company and its Subsidiaries by item by adding equivalent items according to the following principles:

- For items that are not adjusted, they are added directly to determine equivalent items of the income statement.
- For items that must be adjusted, adjust and then combine to consolidate and present the consolidated income statement. The adjusted targets related to consolidation income statement includes:

+ Sales revenue, cost of goods sold between the parent company and subsidiaries;
+ Revenues from financial activities and financial operation expenses between the parent company and its
+ Benefits of shareholders do not control the profit after corporate income tax;
+ Unrealized gains and losses arising from internal transactions between the Parent Company and the Subsidiaries.

V . ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Unit: VND

1 . CASH AND CASH EQUIVALENTS

Cash and cash equivalents held by the Company that are not subject to restrictions on use	Closing Balance	Opening balance
- Cash on hand	631.568.388	1.591.418.986
- Cash in banks	4.813.022.729	436.366.132
+ Cash in banks (VND)	4.718.161.794	345.578.916
Vietnam Joint Stock Commercial Bank for Industry and Trade - Can Tho Branch	4.318.981.884	158.548.208
Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) - Quang Trung Branch	7.464.114	7.460.352
Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) - HCMC Branch	5.874.078	53.172.133
Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank) - Can Tho Branch	65.432.827	65.154.323
Vietnam Prosperity Joint Stock Commercial Bank - Can Tho Branch	294.454.564	5.174.782
Other Bank	25.954.327	56.069.118
+ Cash in banks (USD)	43.068.010	44.925.549
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Can Tho Branch	13.521.854	13.608.134
Vietnam Joint Stock Commercial Bank for Industry and Trade - Can Tho Branch	5.379.679	5.675.447
Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) - Mekong Delta Branch	5.566.965	5.739.422
Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank) - Can Tho Branch	4.893.824	5.154.537
Vietnam Prosperity Joint Stock Commercial Bank - Can Tho Branch	7.776.636	7.776.636
Other Bank	5.929.052	6.971.373
+ Cash in banks (EUR)	44.911.313	42.978.940
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Can Tho Branch	10.619.836	10.768.933
Vietnam Joint Stock Commercial Bank for Industry and Trade - Can Tho Branch	12.828.419	6.965.113
Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) - Mekong Delta Branch	6.548.214	6.861.967
Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank) - Can Tho Branch	11.691.940	13.520.015
Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City Branch	3.222.904	4.862.912
Other Bank		
+ Cash in banks (AUD)	6.881.612	2.882.727
Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City Branch	2.882.727	2.882.727
Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank) - Can Tho Branch	3.998.885	
- Cash in transit		
- Cash equivalents		
Total	**5.444.591.117**	**2.027.785.118**

2 . FINANCIAL INVESTMENTS

Equity investments in other entities

Items	Closing Balance			Opening balance		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
Investments in associates	***14.217.679.000***	***14.757.594.756***	***539.915.756***	***14.217.679.000***	***14.757.594.756***	***539.915.756***
Novotech - Trung Hung Company Limited	9.352.000.000	10.061.068.143	709.068.143	9.352.000.000	10.061.068.143	709.068.143
Viet Duc Rice Production Processing And Export Business Company Limited	4.865.679.000	4.696.526.613	(169.152.387)	4.865.679.000	4.696.526.613	(169.152.387)
Total	**14.217.679.000**	**14.757.594.756**	**539.915.756**	**14.217.679.000**	**14.757.594.756**	**539.915.756**

Notes:

- Pursuant to Investment Certificate No. 571022000040, initially registered on July 2nd, 2012, and issued by the People's Committee of Can Tho City, the Company invested VND 9.352.000.000 in Novotech - Trung Hung Co., Ltd., representing 17,13% of its charter capital.

- According to Investment Certificate No. 571022000022, initially registered on August 7th, 2009, and issued by the Can Tho City Department of Planning and Investment, Viet Duc Rice Production, Processing, Trading, and Export Co., Ltd. holds VND 4.865.679.000, accounting for 2,28% of the charter capital.

- Operational status of joint ventures and associates: the companies are currently in a state of "suspended operations."
Major transactions between the Company and its joint ventures and associates: none.

3 . TRADE RECEIVABLES

Items	Closing Balance		Opening balance	
	Book value	Provision	Book value	Provision
Short-term	**488.215.266.477**	**10.092.400.000**	**331.737.523.630**	**10.092.400.000**
An Dien Food Processing JSC	204.112.003.820		128.361.100.000	
Mivi Foods	9.482.265.739		7.188.209.438	
Dai Thanh Phu Trading-Construction Corporation	10.092.400.000	10.092.400.000	10.092.400.000	10.092.400.000
AT (Korea Agro - Fisher and Food Trade Corporation)	12.460.861.213		12.525.686.503	
An Tho Trading Production Co., Ltd.	248.642.598.000		154.123.570.000	
Other entities	3.425.137.705		19.446.557.689	
Total	**488.215.266.477**	**10.092.400.000**	**331.737.523.630**	**10.092.400.000**

4 . ADVANCES TO SUPPLIERS

Items	Closing Balance		Opening balance	
	Book value	Provision	Book value	Provision
4.1. Short-term	**393.123.148.942**		**413.248.792.805**	
Golden Rice Food Joint Stock Company	129.280.567.828		189.850.091.578	
Huynh Loan Agricultural Processing Trading One Member Co., Ltd.	213.288.480.083		223.182.603.899	
An Tho Trading Production Co., Ltd.	49.966.625.000		0	
Other entities	587.476.031		216.097.328	
4.2. Advances to related parties	**321.984.070.000**		**321.984.070.000**	
Mr. Pham Thai Binh (*)	321.984.070.000		321.984.070.000	
Total	**715.107.218.942**		**735.232.862.805**	

(*) Notes :

Prepayment for asset transactions according to Board of Directors Resolution No. 09/2024/TAR/NQ-HĐQT dated June 4th, 2024 and 2 contracts in principle of Land Use Rights Transfer Contract dated June 10th, 2024. By June 30th, 2026, the Company has paid the entire transfer amount to Mr. Pham Thai Binh according to the above 2 contracts (VND 321.984.070.000) and is currently in the process of completing legal procedures.

5 . OTHER RECEIVABLES

Items	Closing Balance		Opening balance	
	Book value	Provision	Book value	Provision
Short-term				
- Short-term deposit (*)	201.651.809		201.650.174	
- Other short-term receivables (**)	542.738.560.147		542.738.560.147	
Total	**542.940.211.956**		**542.940.210.321**	

Notes

	Closing Balance	*Opening balance*
(*) ***Short-term deposit as at June 30th, 2026 includes :***		
Vietnam Prosperity Joint Stock Commercial Bank - Can Tho Branch	*200.000.000*	*200.000.000*
Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) - Can Tho Branch	*1.651.809*	*1.650.174*
Total	***201.651.809***	***201.650.174***

(**) ***Other short-term receivables as at June 30th, 2026 includes :***		
Mr. Nguyen Gia Phat (i)	*26.864.803.931*	*26.864.803.931*
Mr. Phan Thien Trang (i)	*494.362.050.000*	*494.362.050.000*
Ms Nguyen Le Hai Yen (i)	*21.511.706.216*	*21.511.706.216*
Total	***542.738.560.147***	***542.738.560.147***

(i) The payment for the share transfer contracts at Tay Do Hospital JSC is currently in the process of completing legal procedures.

6 . DOUBTFUL DEBTS

Items	**Closing Balance**		**Opening balance**	
	Book value	**Recoverable value**	**Book value**	**Recoverable value**
- Total value of receivables, overdue debts or no overdue doubtful debts	10.092.400.000		10.092.400.000	
Details:				
+ Trade receivables	10.092.400.000		10.092.400.000	
+ Other receivables				
+ Advance to suppliers				
- Collectibility of overdue receivables				
Total	**10.092.400.000**		**10.092.400.000**	

7 . INVENTORIES

Items	**Closing Balance**		**Opening balance**	
	Historical cost	**Provision**	**Historical cost**	**Provision**
- Raw materials	54.422.524.016		206.358.390.098	
- Tools and supplies	1.861.357.780		1.874.953.472	
- Goods in process	16.079.194.753		14.092.044.823	
- Finished goods	1.894.155.100		6.371.424.732	
- Goods	4.787.895.697		6.170.572.229	
Total	**79.045.127.346**		**234.867.385.354**	

Notes :

- *Material allocation basis: direct allocation to the product.*
- *Value of stagnant, poor-quality, degraded, or technologically obsolete inventory... that cannot be sold at the end of the period: None.*
- *Causes and proposed handling measures for stagnant, poor-quality, degraded, or technically obsolete inventory, etc.: None.*
- *Value of inventory pledged or mortgaged as security for liabilities at the end of the period: 79.045.127.346 VND.*
- *Reasons for additional provision or reversal of provision for inventory devaluation: None.*

8 . LONG-TERM ASSETS IN PROGRESS

Construction in progress

Items	**Closing Balance**	**Opening balance**
Fixed Asset Purchase		
The Kien Giang model field project	7.037.023.473	7.037.023.473
Waste Treatment Plant Project	352.008.036	352.008.036
Domitory for employess	13.681.005	13.681.005
Other	72.981.580	72.981.580
Major repairs of fixed assets		
Total	**7.475.694.094**	**7.475.694.094**

9 . INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS

Items	Buildings, structures	Machinery, equipment	Means of transportation	Office equipment	Other fixed assets	Total
Historical cost						
Opening balance	**516.446.049.954**	**243.342.448.866**	**25.345.998.918**			**785.134.497.738**
Increase						
- Purchasing						
- Finished capital investment						
- Other increases						
Decrease		**36.000.000**				**36.000.000**
- Disposals						
- Other decreases		36.000.000				*36.000.000*
Closing balance	**516.446.049.954**	**243.306.448.866**	**25.345.998.918**			**785.098.497.738**
Accumulated depreciation						
Opening balance	**142.166.795.312**	**168.288.803.870**	**12.331.946.986**			**322.787.546.168**
Increase	**11.663.268.564**	**6.958.055.975**	**1.429.868.125**			**20.051.192.664**
- Depreciation	11.663.268.564	6.958.055.975	1.429.868.125			20.051.192.664
- Other increases						
Decrease						
- Disposals						
- Other decreases						
Closing balance	**153.830.063.876**	**175.246.859.845**	**13.761.815.111**			**342.838.738.832**
Net book value						
Opening balance	**374.279.254.642**	**75.053.644.996**	**13.014.051.932**			**462.346.951.570**
Closing balance	**362.615.986.078**	**68.059.589.021**	**11.584.183.807**			**442.259.758.906**

Notes :

- *Net book value of tangible fixed assets that have been mortgaged or pledged to secure for loans:* *63.613.554.514* *VND*
- *The historical cost of tangible fixed assets which have been fully depreciated* *115.745.427.530* *VND*
- *The historical cost of tangible fixed assets awaiting for disposals at the end of fiscal year: none*
- *Commitments regarding the future purchase or sale of tangible fixed assets of significant value: None.*
- *Detailed disclosure of the list of tangible fixed assets that are currently held and those liquidated, sold, or transferred during the period, with a value equal to or*

Asset	Closing Balance			Opening balance		
	Historical cost	Accumulated	Net book value	Historical cost	Accumulated	Net book value
Project: Field leveling and raising – Gate1 (0000043); Trung An (0000699; 0000700)	*164.203.441.786*	*24.870.095.630*	*139.333.346.156*	*164.203.441.786*	*27.611.079.488*	*136.592.362.298*

- *Other changes regarding tangible fixed assets: none.*

10 . INCREASE AND DECREASE IN INTANGIBLE FIXED ASSETS

Items	Land use rights	Copyright, patents	Industrial property rights	Computer software	License and franchise license	Other intangible fixed assets	Total
Historical cost							
Opening balance	**89.913.489.381**						**89.913.489.381**
Increase							
- Purchasing							
- Acquisitions from internal enterprise							
- Other increases							
Decrease							
- Disposals							
- Other decreases							
Closing balance	**89.913.489.381**						**89.913.489.381**
Accumulated ammortisation							
Opening balance	**12.064.173.308**						**12.064.173.308**
Increase	**724.070.466**						**724.070.466**
- Depreciation	724.070.466						724.070.466
- Other increases							
Decrease							
- Disposals							
- Other decreases							
Closing balance	**12.788.243.774**						**12.788.243.774**
Net book value							
Opening balance	**77.849.316.073**						**77.849.316.073**
Closing balance	**77.125.245.607**						**77.125.245.607**

Notes:

- Detailed disclosure of the list of existing intangible fixed assets and those liquidated, sold, or transferred during the period with a value equal to or exceeding 10% of the total value of intangible fixed assets :

Asset	*Closing Balance*			*Opening balance*		
	Historical cost	**Accumulated depreciation**	**Net book value**	**Historical cost**	**Accumulated depreciation**	**Net book value**
Land use rights (CT02710)	*28.000.000.000*	*4.598.708.825*	*23.401.291.175*	*28.000.000.000*	*4.598.708.825*	*23.401.291.175*
Land use rights (AP574908)	*23.988.710.206*	*4.497.716.408*	*19.490.993.798*	*23.988.710.206*	*4.767.799.460*	*19.220.910.746*
Land use rights (CI843020)	*42.523.488.000*	*7.566.456.900*	*34.957.031.100*	*42.523.488.000*	*8.020.444.314*	*34.503.043.686*

- Net book value of intangible fixed assets that have been mortgaged or pledged to secure for loans:	*77.125.245.607*	*VND*
- The historical cost of intangible fixed assets which have been fully depreciated but are still in use at the end of fiscal year:	-	*VND*

- Changes to depreciation methods: None

- Explanatory notes on data and other explanations: None.

11 . DEFERRED EXPENSES

Items	Closing Balance	Opening balance
11.1. Short-term		
- Prepaid operating lease expenses for fixed assets		
- Tools	3.679.392	46.372.850
- Insurance cost	83.885.989	93.662.237
- Others	141.267.199	161.293.014
Total	**228.832.580**	**301.328.101**

11.2. Long-term	**Closing Balance**	**Opening balance**
- Tools	541.043.363	756.998.380
- Insurance cost	175.609.158	294.384.810
- Repair costs	459.664.181	823.980.077
- Others	178.213.718	126.471.782
Total	**1.354.530.420**	**2.001.835.049**

12 . BORROWINGS AND FINANCE LEASE LIABILITIES

12.1. Short-term

Items	Closing Balance	Rising		Opening balance
		Increase	Decrease	
Short-term				
Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City Branch	434.999.886.000	225.642.575.000	225.637.125.500	434.994.436.500
Vietnam Joint Stock Commercial Bank for Investment and Development (BIDV) - Mekong Delta Branch	585.795.028.084		1.976.112.821	587.771.140.905
Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank) - Can Tho Branch	553.376.097	660.850.806	107.474.709	
Vietnam Prosperity Joint Stock Commercial Bank - Can Tho Branch	23.792.209.084	25.340.409.084	25.358.200.000	23.810.000.000
Saigon Thuong Tin Commercial Joint Stock Bank (Sacombank) - Can Tho Branch	100.665.940.737	50.700.000.000	60.034.059.263	110.000.000.000
Total	**1.145.806.440.002**	**302.343.834.890**	**313.112.972.293**	**1.156.575.577.405**

Notes

(1) Borrowing from the Vietnam Bank for Agriculture and Rural Development (Agribank) – Ho Chi Minh City Branch under Credit Limit Loan Agreement No. 1700-LAV-202500154 dated April 1st, 2025, and the contract addendum dated April 22nd, 2026, with a loan limit of VND 435 billion. The loan is secured by the Company's land use rights and circulating inventory.

(2) Borrowing from the Bank for Investment and Development of Vietnam (BIDV) – Mekong Delta Branch pursuant to Credit Limit Agreement No. 001/2024/7613578/HĐTD dated December 10th, 2024, and the amendment/supplement thereto No. 001-01/2024/7613578/HĐTD dated January 23rd, 2025; as well as the request for debt repayment schedule restructuring cum amendment/supplement to the credit agreement dated February 12th, 2026. The loan is secured by the Company’s machinery and equipment; the Company’s land use rights and assets attached to the land; and land use rights belonging to a third party.

(3) Credit card facility with Saigon Thuong Tin Commercial Joint Stock Bank – Can Tho Branch; credit limit of VND 600.000.000.

(4) Credit Limit Loan Agreement No. CLC-75873-01 dated February 26th, 2026, with a loan limit of VND 23.800.000.000. The loan is secured by the company's machinery and equipment and land use rights belonging to a third party.

(5) Loan from Saigon Thuong Tin Commercial Joint Stock Bank - Can Tho Branch according to credit limit contract No. 202427965462 dated December 27th, 2024, amended agreement No. 202427965462-01 dated March 28th, 2025, and amended and supplemented agreement No. 202427965462-02 dated March 6, 2026 credit limit is 100 billion VND. The loan is secured by assets such as Land Use Rights

13 . TRADE PAYABLES

Items	Closing Balance	Opening balance
Short-term	**14.506.469.003**	**9.515.420.447**
Phuoc Tao Logistic Corporation	345.277.580	307.742.340
Huong Tay Production and Trading Co., Ltd.	382.360.000	
Hung Thanh Agricultural Supplies Co., Ltd.	8.767.561.250	708.000.000
Thien Phuc Agricultural Services Co., Ltd.		1.052.900.000
Anh Duong Fertilizer Joint Stock Company	1.200.000.999	2.448.074.999
Duy Sang Trading and Service Company Limited	2.605.885.502	576.120.000
Other entities	1.205.383.672	4.422.583.108
Total	**14.506.469.003**	**9.515.420.447**

14 . ADVANCES FROM CUSTOMERS

Items	Closing Balance	Opening balance
Short-term	**345.072.312**	**64.246.974.477**
Golden Rice Food Joint Stock Company		47.708.947.500
Portal Steels Inc	345.072.312	
An Dien Food Processing JSC		5.663.000.000
An Tho Trading Production Co., Ltd.		9.829.500.000
Other entities		1.045.526.977
Total	**345.072.312**	**64.246.974.477**

15 . TAXES AND OTHER RECEIVABLES, PAYABLES TO STATE

Items	Opening balance	Payable	Paid	Closing Balance
15.1. Taxes and other payables to the State budget				
Short-term				
Corporate income tax	6.656.045.207	1.252.092.613	787.003.546	7.121.134.274
Total	**6.656.045.207**	**1.252.092.613**	**787.003.546**	**7.121.134.274**
15.2. Taxes and other receivable from the State budget				
Personal income tax	24.367.756	1.761.881		22.605.875
Total	**24.367.756**	**1.761.881**		**22.605.875**

Note: The Company's tax settlements are subject to examination by the Tax Authority. Because the application of tax laws and regulation to many types of transactions is susceptible to varying interpetations, amounts reported in the financial statements could be changed at a later date upon final determination by the Tax Authority.

16 . ACCRUED EXPENSES

Items	Closing Balance	Opening balance
Short-term		
- Accrued interest expense	36.124.449.345	9.325.167.631
- Accrued costs for the estimated cost of goods, finished goods, and real estate sold	303.131.361	
- Other	225.692.302	
Total	**36.653.273.008**	**9.325.167.631**

17 . OTHER PAYABLES

Items	Closing Balance	Opening balance
Short-term		
- Trade union fund	393.074.844	287.959.216
- Insurance (social, health, unemployment)	54.723.860	277.770.303
- Other payables (Loan from Ms. Nguyen Thi Tham)	28.630.734.000	
Total	**29.078.532.704**	**565.729.519**

18 . OWNERS' EQUITY

18.1. Change in owners' equity

Items	Owners' contributed capital	Capital surplus	Undistributed profit after tax	Non-controlling interest	Cộng
Previous opening balance	**783.197.770.000**	**200.000.000.000**	**108.975.732.919**	**99.889.659.945**	**1.192.063.162.864**
- Increase in capital					
- Profit of the previous period				1.477.469.338	1.477.469.338
- Other increase					
- Profit distribution					
- Loss of the previous period			(23.488.751.646)		(23.488.751.646)
- Other decrease					
Previous period closing balance	**783.197.770.000**	**200.000.000.000**	**85.486.981.273**	**101.367.129.283**	**1.170.051.880.556**
Current opening balance	**783.197.770.000**	**200.000.000.000**	**83.255.398.081**	**101.045.662.101**	**1.167.498.830.182**
- Increase in capital					
- Profit of the current period				154.512.875	154.512.875
- Other increase					
- Profit distribution					
- Loss of the current period			(24.200.880.280)		(24.200.880.280)
- Other decrease					
Current period closing balance	**783.197.770.000**	**200.000.000.000**	**59.054.517.801**	**101.200.174.976**	**1.143.452.462.777**

18.2. Details of the owners' capital contribution	**Rate**	**Closing Balance**	**Rate**	**Opening balance**
Contributed capital of Parent Company				
Contributed capital of others (*)	100%	783.197.770.000	100%	783.197.770.000
Cộng		**783.197.770.000**		**783.197.770.000**
(*) Notes :				
- Mr. Pham Thai Binh	14,04%	110.000.000.000	14,04%	110.000.000.000
- Contributed capital of others	85,96%	673.197.770.000	85,96%	673.197.770.000
Total		***783.197.770.000***		***783.197.770.000***

- Value of bonds converted into stocks during the period: none
- Number of treasury shares: none

18.3. Capital transactions with owners and distribution of dividends and profits

	Current period	**Previous period**
- Owners' invested capital		
+ Opening capital	80.038.173.426	108.248.824.290
+ Increase in capital during the period		
+ Decrease in capital during the period		
+ Closing capital	80.038.173.426	108.248.824.290
- Dividends or distributed profits		

18.4. Shares	**Closing Balance**	**Opening balance**
- Number of shares registered for issuance	8.003.817	8.003.817
- Number of shares sold to the public	8.003.817	8.003.817
+ Ordinary shares	8.003.817	8.003.817
+ Preference shares		
- Number of shares repurchased (treasury shares)		
+ Ordinary shares		
+ Preference shares (classified as equity)		
- Number of shares outstanding	8.003.817	8.003.817
+ Ordinary shares	8.003.817	8.003.817
+ Preference shares (classified as equity)		

** Par value of shares outstanding: VND 10.000 / share*

19 . OFF-BALANCE SHEET ITEMS

19.1. Enterprise assets used for pledging or mortgaging

Asset	**Term**	**History cost**	**Mortgagee**
Warehouse 5 - Zone B	10 months	5.096.798.081	BIDV
Operator	10 months	31.815.183.091	BIDV
Co Do Drying Plant - Warehouse 6	10 months	42.488.731.956	BIDV
Paddy Silo System - Warehouse 5	10 months	45.676.053.757	BIDV
Warehouse 3 Transformer Station	10 months	179.680.000	BIDV
Polishing rack, warehouse 3	10 months	755.207.500	BIDV
Warehouse color sorter 5	10 months	2.534.507.082	BIDV
FUSENG VA-100 Air Compressor, Warehouse 5, Zone B	10 months	38.025.000	BIDV
Renner air compressor - Warehouse 5, Zone C	10 months	253.500.000	BIDV
Air compressor (SATAKE) Warehouse 5, Zone B	10 months	342.000.000	BIDV
Fire Protection System for Warehouse 3	10 months	70.225.455	BIDV

Fire Protection System for Warehouse 5	10 months	240.597.600	BIDV
Milling, Polishing, and Color-Sorting System – Warehouse 5, Zone C (BVN)	10 months	11.584.081.701	BIDV
ATEK rice dryer, Warehouse 5, Zone C	10 months	5.797.113.049	BIDV
Fire Protection System for Warehouse 5	10 months	229.524.000	BIDV
Control cabinet of Warehouse 5, Zone C	10 months	114.500.000	BIDV
Rice weighing station, Warehouse 5 - Zone C	10 months	200.000.000	BIDV
TC Warehouse 3 Net Weighing Station	10 months	140.000.000	BIDV
Warehouse 5 Transformer Station	10 months	1.870.179.404	BIDV
Warehouse humidity meter for 5 zone C	10 months	176.160.000	BIDV
Amecs (ATEK) color sorter, warehouse 5, area B	10 months	2.302.128.009	BIDV
Weighing fresh rice at Warehouse 5, Zone C	10 months	100.000.000	BIDV
Auxiliary system for color sorter in warehouse 5, area B	10 months	73.680.000	BIDV
Amecs (ATEK) color sorter, Warehouse 5, Zone C	10 months	2.308.482.000	BIDV
Rice drying system in warehouse 5, area C	10 months	15.454.545.455	BIDV
Automatic weighing scale for warehouse 5, Zone C	10 months	90.000.000	BIDV
Generator (Office)	10 months	285.000.000	BIDV
Warehouse 5 3-Phase Electrical System	10 months	355.944.408	BIDV
A series of storage containers for warehouses	10 months	3.912.154.194	BIDV
Thuan Cuong Weighing Scales, Warehouse 5, Zone B	10 months	115.000.000	BIDV
Warehouse conveyor system 5	10 months	405.517.100	BIDV
Warehouse 5 Screening and Sorting	10 months	104.734.000	BIDV
Inventory weighing station, Warehouse 5, Zone C	10 months	150.000.000	BIDV
Fire Protection System for Warehouse 5	10 months	328.225.000	BIDV
Warehouse Elevator 5	10 months	580.000.000	BIDV
Kubaku tractor (Kien Giang model field)	10 months	829.090.909	BIDV
Water Pumping System (Kien Giang model field)	10 months	334.720.800	BIDV
Kubota Tractor (Kien Giang model field)	10 months	384.545.455	BIDV
Hitachi Excavator (Wheeled)	10 months	1.039.090.909	BIDV
Thuan Cuong Bagging Scales, Warehouse 5, Zone B	10 months	220.000.000	BIDV
Rice storage account 5, area C	10 months	846.714.000	BIDV
Transformer Substation (Office)	10 months	470.000.000	BIDV
560 kVA Transformer Station (Kien Giang model field)	10 months	277.600.000	BIDV
YAMAHA Rice Transplanter (Kien Giang model field)	10 months	800.000.000	BIDV
Three-phase transformer substation (Kien Giang model field)	10 months	168.000.000	BIDV
Kobelco SG75A Screw Air Compressor – Warehouse 3	10 months	535.761.814	BIDV

Warehouse 5 Generator	10 months	450.000.000	BIDV
Rice transplanter (Kien Giang model field)	10 months	840.000.000	BIDV
Combined floor scrubber, warehouse 5, area B	10 months	35.454.545	BIDV
Metal detector (Warehouse 5, Zone B)	10 months	250.000.000	BIDV
TC40 automatic scale, warehouse 5, area C	10 months	330.000.000	BIDV
TC60 electronic scale, warehouse 5, area C	10 months	150.000.000	BIDV
TC-40 automatic scale, warehouse 5, area C	10 months	110.000.000	BIDV
Yamaha rice transplanter (Kien Giang model field)	10 months	69.000.000	BIDV
Fini dust filter (Warehouse 5 - Zone B)	10 months	130.000.000	BIDV
Island drum set	10 months	340.000.000	BIDV
Indirect exhaust fan	10 months	63.000.000	BIDV
Conveyor System - 2018	10 months	98.118.790	BIDV
Rice bucket elevator	10 months	43.000.000	BIDV
Project: Medium-voltage line – 3-phase 22/0.4kV-1x750kVA transformer station (Warehouse 5)	10 months	1.198.380.909	BIDV
Land use rights (CT02710)	12 months	28.000.000.000	AGR
Land use rights (AP574908)	10 months	23.988.710.206	BIDV
Land use rights (CI843020)	10 months	42.523.488.000	BIDV
Co Do Rice Drying Tunnel Facility	12 months	3.768.000.000	VPB
6 t/h fluidized bed boiler and heat supply system for a rice drying kiln	12 months	8.000.000.000	VPB
Fluidized bed boiler and heat supply system for the Co Do rice drying facility (HD 182)	12 months	14.131.200.000	VPB
Electrical system of the Co Do rice drying plant	12 months	8.792.000.000	VPB

19.2. Foreign currencies

	Closing Balance	Opening balance
- USD	1.356,64	1.425,84
- EUR	1.032,18	960,33
- AUD	378,65	166,42

VI . ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED INCOME STATEMENT

Unit: VND

1 . REVENUES FROM SALES AND SERVICES RENDERED

Items	Current period	Previous period
1.1. Revenues		
- Revenues from selling goods, finished products	597.962.349.718	1.041.170.590.828
- Revenues from services rendered	6.350.824.361	5.119.928.692
Total	**604.313.174.079**	**1.046.290.519.520**

1.2. Revenue from related parties: see Note VIII.4

2 . REVENUE DEDUCTIONS

Items	Current period	Previous period
- Commercial discounts		
- Sales rebates		51.042.500
- Sales returns	960.000	
Total	**960.000**	**51.042.500**

3 . COST OF GOODS SOLD

Items	Current period	Previous period
- Cost of goods and finished goods sold	558.778.695.856	996.958.317.404
- Cost of services rendered	12.199.201.509	6.784.975.495
Total	**570.977.897.365**	**1.003.743.292.899**

4 . FINANCIAL INCOME

Items	Current period	Previous period
- Interest from term deposits and loan receivables	1.097.468	2.882.225
- Gains of realized exchange rate difference	850.104.664	1.235.676.299
- Gains of unrealized exchange rate difference		2.715.107.599
Total	**851.202.132**	**3.953.666.123**

5 . FINANCIAL EXPENSES

Items	Current period	Previous period
- Loan interest expense	40.020.058.911	47.276.474.852
- Losses of realized exchange rate difference	471.478.550	344.244.631
- Losses of unrealized exchange rate difference	328.614.329	
- Provision for devaluation of trading securities and investment losses		2.400.000
Total	**40.820.151.790**	**47.623.119.483**

6 . OTHER INCOME

Items	Current period	Previous period
- Receive testing support, rewards	165.906.708	113.338.378
- Receipt from shipping and packaging support	1.325.206.616	3.461.976.407
- Others	27.053.250	765.646.706
Total	**1.518.166.574**	**4.340.961.491**

7 . OTHER EXPENSES

Items	Current period	Previous period
- Transportation support for sellers		243.896.540
- Fines including administrative violations	114.808.788	258.749.691
- Depreciation cost - failure to achieve productivity		113.799.433
- Others	9.077.830	610.083.118
Total	**123.886.618**	**1.226.528.782**

8 . SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

Items	Current period	Previous period
8.1. General administration expenses		
- Tools, supplies cost	570.146.004	290.336.257
- Labour costs	5.686.165.359	4.675.844.752
- Depreciation	1.872.104.598	1.943.396.262
- Tax, duties, fees	193.032.926	375.372.110
- Costs of external services	1.618.949.299	1.878.775.529
- Others	89.027.870	18.166.000
Total	**10.029.426.056**	**9.181.890.910**
8.2. Selling expenses		
- Tools, supplies cost	1.747.178.596	3.774.810.168
- Labour costs	444.423.600	375.328.998
- Depreciation	158.691.841	196.978.410
- Costs of external services	5.032.620.075	7.821.419.281
- Others	141.581.636	
Total	**7.524.495.748**	**12.168.536.857**

9 . PRODUCTION AND BUSINESS COSTS BY ELEMENT

Items	Current period	Previous period
- Material cost	550.467.445.535	1.377.609.067.330
- Tools, supplies cost	2.330.691.262	9.383.111.621
- Labour costs	6.211.090.013	19.420.074.419
- Depreciation	12.647.133.295	42.477.538.331
- Costs of external services	16.451.816.632	28.612.242.299
- Other	423.642.432	301.620.405
Total	**588.531.819.169**	**1.477.806.654.405**

10 . CURRENT INCOME TAX EXPENSES

Items	Current period	Previous period
- Total net profit before tax	(23.351.494.027)	(24.421.237.096)
- Tax calculated based on the current corporate income tax rate	20% and 10%	20% and 10%
Adjustment		
- Non-taxable income		
- Non-deductible expenses	29.489.755.588	36.027.823.584
- Provision for shortfall/(surplus) from prior years		
Taxable profit	6.138.261.561	11.606.586.488
Corporate income tax expense	1.252.092.613	2.580.848.498
Current corporate income tax expense	1.252.092.613	2.580.848.498
- CIT expenses in respect of the current year taxable profit	1.252.092.613	2.580.848.498

- Adjustment of CIT expenses in the previous period to the current year		
Deferred corporate income tax expense		
Corporate income tax expense (*)	**1.252.092.613**	**2.580.848.498**

The corporate income tax expense for the accounting period is estimated based on taxable income and is subject to potential adjustments following review by tax authorities.

11 . BASIC EARNINGS PER SHARE

	Current period	Previous period
Profit after corporate income tax	(24.200.880.280)	(23.488.751.646)
Profit or loss allocated to shareholders holding common shares	(24.200.880.280)	(23.488.751.646)
Bonus and welfare funds deducted from profit after CIT		
Weighted average common shares outstanding during the year	78.319.777	78.319.777
Basic earnings per share	**(309)**	**(300)**

VII . ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE CONSOLIDATED CASH FLOWS STATEMENT

1 . Non-monetary transactions affecting Separate cash flows statement in the future

In 6-month period ended June 30th, 2026, the Company did not incur any non-monetary transactions affecting the consolidated cash flows statement.

2 . Cash and cash equivalents held by the Company without usage

In 6-month period ended June 30th, 2026, the Company did not incur any Cash and cash equivalents held by the Company without use.

3 . Proceeds from borrowings during the period

	Current period
Proceeds from ordinary contracts	302.343.834.890
Proceeds from other borrowings	

4 . Payments on principal during the period

	Current period
Payments from ordinary contracts	313.112.972.293
Payments from other borrowings	

VIII . OTHER INFORMATION

1 . Segment reporting

Segment reporting follows service units and business lines

Item	Goods, Finished goods	Service and other	Total
Current period			
Net revenue	***597.961.389.718***	***6.350.824.361***	***604.312.214.079***
Net revenue from external sales	597.961.389.718	6.350.824.361	604.312.214.079
Direct costs	***558.778.695.856***	***12.199.201.509***	***570.977.897.365***
Cost of goods sold and services to external	558.778.695.856	12.199.201.509	570.977.897.365
Profit from business activities before tax	***39.182.693.862***	***(5.848.377.148)***	***33.334.316.714***
Financial income			851.202.132
Financial expenses			40.820.151.790
Selling expenses			7.524.495.748
General administration expenses			10.029.426.056
Other income			1.518.166.574
Other expenses			123.886.618
Current corporate income tax expenses			1.252.092.613
Profits after corporate income tax			**(24.046.367.405)**
Previous period			
Net revenue	***1.041.119.548.328***	***5.119.928.692***	***1.046.239.477.020***
Net revenue from external sales	1.041.119.548.328	5.119.928.692	1.046.239.477.020
Direct costs	***996.958.317.404***	***6.784.975.495***	***1.003.743.292.899***
Cost of goods sold and services to external	996.958.317.404	6.784.975.495	1.003.743.292.899
Profit from business activities before tax	***44.161.230.924***	***(1.665.046.803)***	***42.496.184.121***
Financial income			3.953.666.123
Financial expenses			47.623.119.483
Selling expenses			12.168.536.857
General administration expenses			9.181.890.910
Other income			4.340.961.491
Other expenses			1.247.698.295
Current corporate income tax expenses			2.580.848.498
Profits after corporate income tax			**(22.011.282.308)**

2 . **Contingent liabilities, commitments, and other financial information:** none.

3 . **Events after the Balance Sheet date:** none

4 . **Information with related parities**

4.1. Transactions with key management members

Key management members and related individuals include: Board of Directors, Board of Supervisors and Board of Management.

Transactions during the period between the Company and members of key management:

The expense of Board of Directors, Board of Supervisors and Board of Management

Wage and Salaries	**Current period**	**Previous period**
Ms Nguyen Le Bao Trang	120.000.000	90.000.000
Mr. Pham Thai Binh	120.000.000	
Ms Pham Le Khanh Han	96.000.000	96.000.000
Ms Pham Le Khanh Huyen	108.000.000	66.000.000
Mr. Pham Tran Thanh Tan	78.000.000	
Ms Nguyen Thi Ngoc Trang	60.000.000	
Mr. Nguyen Van Duc	60.000.000	48.000.000
Total	**642.000.000**	**300.000.000**

Other transactions : none

At the end of the period, balances with key management members is :

Related Parties	Item	Balance
Mr. Pham Thai Binh	Advance to suppliers	321.984.070.000

4.2. Transactions with other individual related parties: none

4.3. Transactions with related parties are organizations

Related Parties	Relationship	Capital ownership
Trung An Kien Giang Hi-Tech Farming Joint Stock Company	Subsidiaries	67,14%
Novotech - Trung Hung Company Limited	Associates	40,00%
Viet Duc Rice Production Processing And Export Business Company Limited	Associates	39,00%

There is no transactions during the period between the Company and related parties
At the end of the period, balances with key management members is :

5 . **Going-concern assumption**

No events had been caused to make serious doubts about the operating continuously and the Company does not intend and are forced to stop working, or significantly narrowed scale of operation.

6 . Comparative figures

The comparative figures are those taken on the Balance Sheet from the consolidated financial statement for the fiscal year as at December 31st, 2025, the Income Statement and Cash Flow Statement from the Consolidated Financial statements for the 6-month period ended June 30th, 2025 which were audited by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS).

In accordance with Circular 99/2025/TT-BTC dated October 27, 2025 which replaces Circular 200/2014/TT-BTC dated December 20, 2014, issued by the Ministry of Finance the Company is adjusting certain line item codes in the Consolidated Balance Sheet / Consolidated Statement of Financial Position and figures in the Income Statement. This adjustment does not result in the reclassification of the corresponding line items.

Approved on August 25th 2026

Prepared by	Chief Accountant	Legal representative
PHAM TRAN THUY AN	**PHAM LE KHANH HUYEN**	**NGUYEN THI NHAN**