SAIGON PORT JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness
No: 1159 /CSG-TCKT *"To Explanation of the change of more than 10% in profit in the reviewed interim consolidated financial statements for the 6-month period of 2026 compared with the corresponding period of 2025"*	*Ho Chi Minh City, 29 August 2026*

To: **Hanoi Stock Exchange**

Listed entity: Saigon Port Joint Stock Company

Stock code: SGP

First of all, Saigon Port Joint Stock Company ("SGP") would like to extend its respectful greetings to the Hanoi Stock Exchange and sincerely thank the Exchange for its continued attention and support.

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance providing guidance on information disclosure in the securities market;
- Based on the published reviewed interim consolidated financial statements for the 6-month period of 2026 and the reviewed interim consolidated financial statements for the corresponding period of 2025.

According to SGP's reviewed interim consolidated financial statements for the 6-month period of 2026, profit after tax amounted to VND 293.468 billion, representing an increase of VND 77.183 billion (more than 10%) compared with VND 216.285 billion for the corresponding period of 2025. SGP hereby provides the following explanations for the fluctuation:

1. Gross profit for the six-month period of 2026 increased by VND 27.392 billion compared with the corresponding period of 2025, as revenue from sales of goods and rendering of services increased by VND 41.897 billion, while cost of sales increased by only VND 14.505 billion.

2. Consolidated finance income and finance expenses:

2.1 Finance income for the 6-month period of 2026 increased by VND 3.608 billion compared with the corresponding period of 2025, mainly due to the following:

2.1.1 Interest income from bank deposits and loans increased by VND 13.443 billion;

2.1.2 Late-payment interest income increased by VND 2.460 billion;

2.1.3 Foreign exchange gains decreased by VND 7.560 billion compared with the corresponding period of 2025;

2.1.4 Dividend income from associates and joint ventures decreased by VND 1.889 billion compared with the corresponding period of 2025; and

2.1.5 Gains from disposal of long-term investments decreased by VND 2.694 billion, while other finance income decreased by VND 151 million compared with the corresponding period of 2025.

2.2 Finance costs increased by VND 3.101 billion compared with the corresponding period of 2025, mainly due to:

2.2.1 An increase of VND 2.962 billion in interest expense; and

2.2.2 An increase of VND 146 million in foreign exchange losses compared with the corresponding period of 2025.

3. Share of profit of associates and joint ventures

The share of profit of associates and joint ventures for the six-month period of 2026 increased by VND 53.179 billion compared with the corresponding period of 2025, mainly due to the following:

3.1 Profit attributable to Saigon Port – SSA International Container Services Joint Venture Company Limited (SSIT) increased by VND 47.370 billion;

3.2 Profit after tax of SP-PSA International Port Company Limited decreased by VND 1.221 billion;

3.3 Profit attributable to Korea Express Saigon Port Company Limited increased by VND 5.870 billion; and

3.4 Profit attributable to Thi Vai General Port Joint Stock Company increased by VND 1.160 billion compared with the corresponding period of 2025.

4. General and administrative expenses for the six-month period of 2026 increased by VND 3.319 billion compared with the corresponding period of 2025, mainly due to the following:

4.1 Personnel expenses decreased by VND 1.062 billion;

4.2 Provision expense for doubtful receivables decreased by VND 2.479 billion;

4.3 Outsourced service expenses decreased by VND 1.937 billion; and

4.4 Other general and administrative expenses increased by VND 9.638 billion compared with the corresponding period of 2025.

5. In addition, other profit for the six-month period of 2026 decreased by VND 2.869 billion compared with the corresponding period of 2025, mainly due to a decrease of VND 2.469 billion in other income and an increase of VND 400 million in other expenses.

Saigon Port Joint Stock Company respectfully submits the above explanation to the Hanoi Stock Exchange for its information.

Recipients:
- *As above;*
- *Filed at: Administration Department, Finance and Accounting Department.*

GENERAL DIRECTOR

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