PETROVIETNAM PETECHIM

PETROVIETNAM OIL CORPORATION (PV OIL)
PETROLEUM TRADING JOINT STOCK COMPANY - PETECHIM

No: 674/TMDK
*V/v: Explanation of the variance in profit after tax compared to the same period of the previous year and the qualified opinion on the 2026 semi-annual financial statements.*

SOCIALIST REPUBLIC OF VIET NAM
Independence – Liberty – Happiness

*Ho Chi Minh City,28 August, 2026*

To : **- STATE SECURITIES COMMISSION OF VIETNAM**
**- HANOI SECURITIES EXCHANGE**

**1. Information about the individual/organization:**

- Organization name: Petroleum Trading Joint Stock Company - Petechim
- Business registration certificate number: 0305447723
- Stock code: PTV
- Head office address: 11th floor, Petroland Tower, No. 12, Tan Trao, District Tan My, Ho Chi Minh City.
- Phone: (84.8)25.411.23.23 Fax: (84.8)25.411.23.32 Website: www.petechim.com.vn

**2. Content of information disclosure:**

In accordance with Clause 4, Article 11, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Petroleum Trading Joint Stock Company hereby provides an explanation regarding the profit after tax compared to the same period of the previous year and the qualified opinion in the 2026 semi-annual financial statements:

***2.1 Explanation of the change in profit after income tax of 10% or more:***

Unit: Million VND

| No. | Detail | Semi-annual financial statements for 2026 | Semi-annual financial statements for 2025 | Balance | % increase/ (decrease) |
|---|---|---|---|---|---|
| 1 | Profit after income Tax | 1.456 | (1.107) | 2.563 | 231 |

Profit after tax for the first half of 2026 reached VND 1,456 million, compared to a loss of VND 1,107 million in the same period of 2025, representing an increase of VND 2,563 million, equivalent to 231%. This improvement was mainly attributable to a significant increase in net revenue from sales and services, which rose by VND 567,836 million compared to the same period last year. As a result, gross profit increased by VND 8,228 million, equivalent to an increase of approximately 465% compared to 2025.

***2.2 Explanation of profit after tax in the 2026 semi-annual financial statements:***

Profit after tax for the first half of 2026 amounted to VND 1,456 million. On June 1, 2026, the Company sold the entire batch of aircraft materials and equipment to Vietjet Aviation Joint Stock Company under Contract No. 1012/2024/HĐMB dated December 10, 2024; this transaction generated revenue of VND 499,164,790,731 and a corresponding cost of goods sold of VND 494,676,814,337. Consequently, the Company's revenue and cost of goods sold experienced strong growth compared to the same period of the previous year.

***2.3 Explanation for the shift from loss to profit after corporate income tax:***

As previously stated, the completion of several contracts during the first six months of the year led to a sharp increase in revenue and profit; consequently, the financial result shifted from a loss of VND 1,107 million to a profit of VND 1,456 million.

***2.4 Explanation regarding the qualified opinion on the 2026 semi-annual financial statements:***

*As presented in Note V.3 to the Notes to the Interim Consolidated Financial Statements, as at 30 June 2026, the Group was recording certain overdue trade receivables for which no allowance for doubtful debts had been provided, relating to receivables from Petroleum Pipeline and Tank Construction Joint Stock Company, Leveltech Integrated Technology Investment and Solutions Company Limited and MCD Vietnam Energy Construction Joint Stock Company, with a total carrying amount of VND 41,739,384,958 (beginning of the year: VND 45,739,384,958).*

*Within the scope and procedures of our review, we have not obtained sufficient appropriate evidence regarding the recoverability of the above receivables, with a total carrying amount of VND 41,739,384,958. Accordingly, we were unable to determine whether any adjustment (provision for doubtful debts) was necessary for these receivables, as well as the impact, if any, of this matter on the related items in the Interim Consolidated Financial Statements for the six-month period of the financial year ending 31 December 2026.*

The Company continues to closely monitor the outstanding receivables and regularly requests the indebted companies to make repayments in accordance with their committed repayment schedules. However, due to the impact of various factors, the business operations of these entities have encountered significant difficulties, resulting in delays in debt repayment compared to the committed schedules.

The above is the explanation provided in the Company's Interim Consolidated Financial Statements for the first half of 2026. The Company undertakes that the information disclosed herein is true and accurate and assumes full responsibility before the law for the contents of the disclosed information.

**GENERAL DIRECTER**

M.S.D.N:0305447723-C.T.C.P
CÔNG TY CỔ PHẦN THƯƠNG MẠI DẦU KHÍ
QUẬN 7-T.P HỒ CHÍ MINH

**DO THI BICH HA**

CÔNG TY CỔ PHẦN THƯƠNG MẠI DẦU KHÍ

Digitally signed by CÔNG TY CỔ PHẦN THƯƠNG MẠI DẦU KHÍ
DN: C=VN, L="Tầng 11, tòa nhà Petroland, số 12, Tân Trào, Phường Tân Phú, Quận 7, Thành phố Hồ Chí Minh", OID.0.9.2342.19200300.100.1.1=MST:0305447723, O=CÔNG TY CỔ PHẦN THƯƠNG MẠI DẦU KHÍ, E=yenpth@petechim.com.vn, CN=CÔNG TY CỔ PHẦN THƯƠNG MẠI DẦU KHÍ
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