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Nam Dinh Textile Garment Joint Stock Corporation

Separate Interim Financial Statements
for the six-month period ended
30 June 2026

Nam Dinh Textile Garment Joint Stock Corporation
Company Information

Establishment Decision No.	2319/QD-BCT	24 December 2007

Decision No. 2319/QD-BCT of the Minister of Industry and Trade dated 24 December 2007 on approving the project and converting Nam Dinh Textile State-owned One-Member Limited Liability Corporation into Nam Dinh Textile Garment Joint Stock Corporation.

Enterprise Registration Certificate No.	0600019436	25 December 2007

The Enterprise Registration Certificate of the Corporation has been amended several times, the most recent of which is the Enterprise Registration Certificate No. 0600019436 dated 14 May 2026. The Enterprise Registration Certificate was issued by the Ninh Binh Department of Planning and Investment.

Board of Management	Mr. Pham Van Tan	Chairman
	Mr. Vu Ngoc Tuan	Member
	Mr. Nguyen Van Mieng	Member
	Mr. Nguyen Xuan Vu	Member
	Ms. Nguyen Thi Khanh	Member
	Mr. Nguyen Xuan Binh	Member *(from 22/4/2026)*
	Mr. Pham Xuan Trinh	Member *(until 22/4/2026)*
	Mr. Nguyen Manh Hung	Member *(until 22/4/2026)*

Board of Directors	Mr. Vu Ngoc Tuan	General Director
	Mr. Nguyen Xuan Vu	Deputy General Director
	Mr. Nguyen Manh Hung	Deputy General Director
	Ms. Nguyen Thi Khanh	Deputy General Director
	Mr. Nguyen Xuan Binh	Deputy General Director
	Mr. Pham Ngoc Ky	Deputy General Director *(from 1/4/2026)*
	Ms. Bui Minh Hanh	Executive Director
	Ms.Tran Thi Thuy Linh	Executive Director *(from 1/4/2026)*
	Ms. Tran Thu Huyen	Executive Director *(from 1/4/2026)*
	Mr. Pham Ngoc Ky	Executive Director *(until 31/3/2026)*
	Mr. Vu Ngoc Tu	Operation Director

Supervisory Board	Ms. Tran Thi Thu Hang	Head of Supervisory Board
	Mr. Doan Van Dung	Member of Supervisory Board
	Ms. Nguyen Thi Hue	Member of Supervisory Board
	Ms. Pham Thi Van Ha	Member of Supervisory Board *(until 22/4/2026)*

Registered Office

43 To Hieu, Nam Dinh Ward
Ninh Binh Province
Vietnam

Auditor

KPMG Limited
Vietnam

Nam Dinh Textile Garment Joint Stock Corporation
Statement of the Board of Directors

The Board of Directors of Nam Dinh Textile Garment Joint Stock Corporation ("the Corporation") presents this statement and the accompanying separate interim financial statements of the Corporation for the six-month period ended 30 June 2026.

The Corporation's Board of Directors is responsible for the preparation and true and fair presentation of the separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Corporation's Board of Directors:

(a) the separate interim financial statements set out on pages 5 to 55 give a true and fair view of the unconsolidated financial position of the Corporation as at 30 June 2026, and of its unconsolidated results of operations and unconsolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting; and

(b) at the date of this statement, there are no reasons for the Corporation's Board of Directors to believe that the Corporation will not be able to pay its debts as and when they fall due. The conditions and events related to the Board of Directors' assessment of the Corporation's ability to continue as a going concern are fully disclosed in the separate interim financial statements.

The Corporation's Board of Directors has, on the date of this statement, authorised the accompanying separate interim financial statements for issue.

On behalf of the Board of Directors

Vu Ngoc Tuan
General Director

Ninh Binh Province, 28 August 2026

KPMG

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INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To the Shareholders
Nam Dinh Textile Garment Joint Stock Corporation

We have reviewed the accompanying separate interim financial statements of Nam Dinh Textile Garment Joint Stock Corporation ("the Corporation"), which comprise the separate statement of financial position as at 30 June 2026, the related separate statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Corporation's Board of Directors on 28 August 2026, as set out on pages 5 to 55.

Management's Responsibility

The Corporation's Board of Directors is responsible for the preparation and fair presentation of these separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to separate interim financial reporting and for such internal control as the Board of Directors determines is necessary to enable the preparation of separate interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these separate interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate interim financial statements do not give a true and fair view, in all material respects, of the unconsolidated financial position of Nam Dinh Textile Garment Joint Stock Corporation as at 30 June 2026 and of its unconsolidated results of operations and its unconsolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited
Vietnam
Review Report No. 26-02-00240-26-1

CÔNG TY TNHH KPMG
THÀNH PHỐ HÀ NỘI

Truong Vinh Phuc	Dam Xuan Lam
Practicing Auditor Registration	Practicing Auditor Registration
Certificate No. 1901-2023-007-1	Certificate No. 0861-2023-007-1
Deputy General Director	

Hanoi, 28 AUG 2026

Nam Dinh Textile Garment Joint Stock Corporation
Separate statement of financial position as at 30 June 2026

Form B 01a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND (Reclassified)
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 160)	**100**		**376,441,003,370**	**397,510,162,577**
Cash and cash equivalents	**110**	**9**	**9,920,464,351**	**16,760,873,943**
Cash	111		9,920,464,351	16,760,873,943
Short-term financial investments	**120**		**9,303,463,837**	**21,457,766,569**
Held-to-maturity investments	123	10(a)	9,303,463,837	21,457,766,569
Accounts receivable – short-term	**130**		**200,616,075,680**	**186,834,795,761**
Accounts receivable from customers	131	11	194,107,670,026	185,031,510,220
Prepayments to suppliers	132		7,068,353,957	3,782,435,604
Other receivables	135	12(a)	6,137,494,677	4,758,688,199
Allowance for doubtful debts	136	13	(6,697,442,980)	(6,737,838,262)
Inventories	**140**	**14**	**154,165,030,990**	**168,965,387,831**
Inventories	141		154,350,126,215	169,150,483,056
Allowance for inventories	142		(185,095,225)	(185,095,225)
Other current assets	**160**		**2,435,968,512**	**3,491,338,473**
Short-term deferred expenses	161	19(a)	2,373,701,232	3,090,092,138
Deductible value added tax	162		-	338,979,055
Taxes and others receivable from the State	163	21	62,267,280	62,267,280

The accompanying notes are an integral part of these separate interim financial statements

Form B 01a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND (Reclassified)
Long-term assets (200 = 210 + 220 + 240 + 250 + 260 + 270)	**200**		**473,424,095,564**	**494,371,643,910**
Accounts receivable – long-term	**210**		**3,786,621,857**	**3,943,441,949**
Other long-term receivables	215	12(b)	6,986,621,857	7,143,441,949
Allowance for doubtful long-term debts	216	13	(3,200,000,000)	(3,200,000,000)
Fixed assets	**220**		**366,054,367,998**	**387,425,462,856**
Tangible fixed assets	221	15	352,084,371,779	372,680,461,204
Cost	222		*958,620,214,930*	*954,918,896,082*
Accumulated depreciation	223		*(606,535,843,151)*	*(582,238,434,878)*
Finance lease tangible fixed assets	224	16	13,278,978,907	14,011,107,145
Cost	225		*19,785,906,253*	*19,785,906,253*
Accumulated depreciation	226		*(6,506,927,346)*	*(5,774,799,108)*
Intangible fixed assets	227		691,017,312	733,894,507
Cost	228		*1,517,544,000*	*1,517,544,000*
Accumulated amortisation	229		*(826,526,688)*	*(783,649,493)*
Investment property	**240**	**17**	**3,469,073,429**	**3,643,397,561**
Cost	241		*12,378,939,809*	*12,378,939,809*
Accumulated depreciation	242		*(8,909,866,380)*	*(8,735,542,248)*
Long-term work in progress	**250**		**18,702,350,035**	**19,549,900,011**
Construction in progress	252	18	18,702,350,035	19,549,900,011
Long-term financial investments	**260**		**66,711,031,520**	**66,711,031,520**
Investments in subsidiaries	261	10(b)	21,508,979,633	21,508,979,633
Investments in associates	262	10(b)	43,806,170,000	43,806,170,000
Equity investments in other entities	263	10(b)	1,395,881,887	1,395,881,887
Other long-term assets	**270**		**14,700,650,725**	**13,098,410,013**
Long-term deferred expenses	271	19(b)	14,700,650,725	13,098,410,013
TOTAL ASSETS (280 = 100 + 200)	**280**		**849,865,098,934**	**891,881,806,487**

The accompanying notes are an integral part of these separate interim financial statements

Nam Dinh Textile Garment Joint Stock Corporation
Separate statement of financial position as at 30 June 2026 (continued)

Form B 01a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND (Reclassified)
RESOURCES				
LIABILITIES (300 = 310 + 330)	**300**		**786,578,549,849**	**842,268,441,840**
Current liabilities	**310**		**579,612,174,750**	**620,050,978,635**
Accounts payable to suppliers	311	20	224,085,459,799	182,629,210,992
Advances from customers	312		3,104,320,114	885,381,098
Dividends/Profits payable	313		1,476,005,250	1,477,905,250
Taxes and others payable to the State	314	21	3,091,006,600	77,168,484
Payable to employees	315		12,696,711,137	5,589,417,309
Accrued expenses	316	22	3,671,354,910	5,232,703,421
Deferred revenue – short-term	319		574,189,998	822,597,200
Other payables – short-term	320	23	3,392,995,871	1,687,187,698
Short-term borrowings and finance lease liabilities	321	24(a)	327,517,317,071	421,647,997,183
Bonus and welfare funds	323		2,814,000	1,410,000
Long-term liabilities	**330**		**206,966,375,099**	**222,217,463,205**
Other payables – long-term	338		119,423,822	119,423,822
Long-term borrowings and finance lease liabilities	339	24(b)	206,846,951,277	222,098,039,383
EQUITY	**400**	**25**	**63,286,549,085**	**49,613,364,647**
Share capital	411	26	156,399,760,000	156,399,760,000
- *Ordinary shares with voting rights*	411a		*156,399,760,000*	*156,399,760,000*
Investment and development fund	418	27	92,139,112,037	92,139,112,037
Accumulated losses	420		(185,252,322,952)	(198,925,507,390)
- *Accumulated losses brought forward*	420a		*(198,925,507,390)*	*(199,171,734,559)*
- *Profit for the current period/year*	420b		*13,673,184,438*	*246,227,169*
TOTAL RESOURCES (440 =300 + 400)	**440**		**849,865,098,934**	**891,881,806,487**

Authorized, 28 August 2026

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Tinh	Dinh Thi Thu Huong	Vu Ngoc Tuan
Deputy Head of Finance Department	*Chief Accountant*	*General Director*

M.S.D.N: 0600019436 - C.T.C.P. TỔNG CÔNG TY CỔ PHẦN DỆT MAY NAM ĐỊNH P. NAM ĐỊNH - NINH BÌNH

The accompanying notes are an integral part of these separate interim financial statements

Nam Dinh Textile Garment Joint Stock Corporation
Separate statement of income for the six-month period ended 30 June 2026

Form B 02a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Revenue from sales of goods and provision of services	**01**	**29**	**582,435,258,093**	**520,523,703,910**
Cost of sales	**11**	**30**	**534,979,081,876**	**494,631,378,114**
Gross profit from sales of goods and provision of services (20 = 01 - 11)	**20**		**47,456,176,217**	**25,892,325,796**
Financial income	22	31	4,984,006,322	9,657,137,250
Financial expenses	23	32	19,794,109,983	33,697,886,156
In which: Interest expense	*24*		*18,583,162,920*	*21,944,436,753*
Selling expenses	25	33	6,503,232,504	5,133,450,164
General and administration expenses	26	34	12,526,027,294	12,383,819,834
Net operating profit/(loss) (30 = 20 + 22 - 23 - 25 - 26)	**30**		**13,616,812,758**	**(15,665,693,108)**
Other income	31		63,702,575	115,419,831
Other expenses	32		7,330,895	14,076,494
Results of other activities (40 = 31 - 32)	**40**		**56,371,680**	**101,343,337**
Accounting profit/(loss) before tax (50 = 30 + 40)	**50**		**13,673,184,438**	**(15,564,349,771)**
Income tax expense – current	**51**	**36**	**-**	**-**
Net profit/(loss) after tax (60 = 50 - 51)	**60**		**13,673,184,438**	**(15,564,349,771)**

Authorized, 28 August 2026

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Tinh	Dinh Thi Thu Huong	Vu Ngoc Tuan
Deputy Head of Finance Department	*Chief Accountant*	*General Director*

M.S.D.N.: 0600019436 - C.T.C.P. TỔNG CÔNG TY CỔ PHẦN DỆT MAY NAM ĐỊNH ★ P. NAM ĐỊNH - T. NINH BÌNH

The accompanying notes are an integral part of these separate interim financial statements

Nam Dinh Textile Garment Joint Stock Corporation
Separate statement of cash flows for the six-month period ended 30 June 2026
(Indirect method)

Form B 03a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit/(loss) before tax	**01**		**13,673,184,438**	**(15,564,349,771)**
Adjustments for				
Depreciation and amortisation	02		25,329,049,829	26,267,136,167
Allowances and provisions	03		(40,395,282)	(7,601,422,499)
Exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04		(226,210,530)	8,232,225,235
Profits from investing, financing activities	05		(312,940,436)	(1,929,326,141)
Interest expense	06		18,583,162,920	21,944,436,753
Operating profit before changes in working capital	**08**		**57,005,850,939**	**31,348,699,744**
Increase in receivables	09		(14,531,751,065)	(19,214,186,406)
Decrease, (increase) in inventories	10		14,800,356,841	(58,229,726,634)
Increase in payables	11		51,492,698,475	113,414,760,135
Increase in deferred expenses	12		(885,849,806)	(1,940,741,535)
			107,881,305,384	**65,378,805,304**
Interest paid	14		(17,087,616,058)	(18,941,425,856)
Net cash flows from operating activities	**20**		**90,793,689,326**	**46,437,379,448**

The accompanying notes are an integral part of these separate interim financial statements

Nam Dinh Textile Garment Joint Stock Corporation
Separate statement of cash flows for the six-month period ended 30 June 2026
(Indirect method – continued)

Form B 03a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(2,338,344,601)	(3,006,201,458)
Proceeds from disposals of fixed assets and other long-term assets	22		20,578,009	-
Payments for granting loans, purchase of debt instruments of other entities	23		(3,533,000,000)	-
Receipts from collecting loans, sales of debt instruments of other entities	24		15,635,728,457	-
Receipts of interests and dividends	27		1,647,528,586	6,877,109,093
Net cash flows from investing activities	**30**		**11,432,490,451**	**3,870,907,635**
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from borrowings	33		432,199,917,941	461,807,362,097
Payments to settle loan principals	34		(539,406,811,929)	(527,751,302,498)
Payments to settle finance lease liabilities	35		(1,843,660,521)	(1,841,319,012)
Payments of dividends	36		(1,900,000)	(5,650,000)
Net cash flows from financing activities	**40**		**(109,052,454,509)**	**(67,790,909,413)**
Net cash flows during the period (50 = 20 + 30 + 40)	**50**		**(6,826,274,732)**	**(17,482,622,330)**
Cash and cash equivalents at the beginning of the period	**60**	**9**	**16,760,873,943**	**24,147,782,192**
Effect of exchange rate fluctuations on cash and cash equivalents	**61**		**(14,134,860)**	**1,270,556**
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	**70**	**9**	**9,920,464,351**	**6,666,430,418**

Authorized, 28 August 2026

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Tinh	Dinh Thi Thu Huong	Vu Ngoc Tuan
Deputy Head of Finance Department	*Chief Accountant*	*General Director*

M.S.D.N: 0600019436 - C.T.C.P. TỔNG CÔNG TY CỔ PHẦN DỆT MAY NAM ĐỊNH - P. NAM ĐỊNH - T. NINH BÌNH

The accompanying notes are an integral part of these separate interim financial statements

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

These notes form an integral part of and should be read in conjunction with the accompanying separate interim financial statements.

1. Reporting entity

(a) Ownership structure

Nam Dinh Textile Garment Joint Stock Corporation ("the Corporation") is incorporated as a joint stock company in Vietnam.

(b) Principal activities

The principal activities of the Corporation are as follows:

- Production of various types of yarns and threads;
- Production of woven fabric;
- Production of knitted fabrics, crocheted fabrics, and non-woven fabrics;
- Textile finishing: printing, dyeing, washing, sizing, waterproofing, shrink-proofing;
- Production of ready-made garments, clothing of all kinds;
- Production of other textile products: towels, other textile and garment products;
- Wholesale of fabrics, ready-made garments, shoes, and sandals;
- Specialized wholesale: trading in raw materials, yarns, cotton, towels, chemicals, dyes, sizing powder, spare parts for textile machinery and equipment;
- General wholesale: trading in products from the textile, yarn, and garment industries;
- Freight transportation by road;
- Short-term lodging services: operation of hotels, guesthouses, worker dormitories;
- Other food and beverage services: providing meals for workers;
- Leasing of machinery and equipment for the textile, yarn, and garment industries, construction, and other tangible assets;
- Vocational training: yarn, textile, garment (short-term);
- Construction of various types of houses, other civil engineering works;
- Water extraction, treatment, and supply; wastewater drainage and treatment;
- Cargo handling; warehousing and storage of goods;
- Real estate business: leasing kiosks, offices, factories, and car garages;
- Leasing of cars, trucks, and passenger vehicles;
- Production of corrugated paper, cardboard, and packaging from paper and cardboard; and
- Activities of sports clubs.

(c) Normal operating cycle

The normal operating cycle of the Corporation is generally within 12 months.

(d) Corporation structure

As at 30 June 2026, the Corporation had 4 subsidiaries and 3 associates (1/1/2026: 4 subsidiaries and 3 associates) as listed in Note 10(b).

As at 30 June 2026, the Corporation had 571 employees (1/1/2026: 576 employees).

2. Basis of preparation

(a) Statement of compliance

These separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting. The Corporation also prepares and issues its consolidated interim financial statements. For a comprehensive understanding of the Corporation's and its subsidiaries' consolidated interim financial position, their consolidated interim results of operations and consolidated interim cash flows, these separate financial statements should be read in conjunction with the Corporation's consolidated interim financial statements.

(b) Basis of measurement

The separate interim financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

(c) Going concern assumption

The separate interim financial statements have been prepared on a going concern basis. At the end of the interim accounting period, current liabilities exceeded current assets by VND203,171 million (1/1/2026: VND222,541 million). Furthermore, the Corporation has significant loans that will require refinancing within the next 12 months (Note 24(a)). The validity of the going concern assumption fundamentally depends on the parent company of the Corporation continuing to provide such financial assistance as is necessary to enable the Corporation to meet its liabilities as and when they fall due and to maintain the Corporation in existence as a going concern for the foreseeable future.

At the time of this report, there is no reason for the Board of Directors to believe that the parent company will not continue its support.

(d) Annual accounting period

The annual accounting period of the Corporation is from 1 January to 31 December. The separate interim financial statements are prepared for the six-month period ended 30 June.

(e) Accounting and presentation currency

The Corporation's accounting currency is Vietnam Dong ("VND"), which is also the currency used for separate financial reporting purposes.

3. Adoption of new guidance on accounting system for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises ("Circular 99"). Circular 99 replaces the previous guidance on Vietnamese Accounting System for Enterprises under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and other circulars amending and supplementing Circular 200. Circular 99 is effective from 1 January 2026 and applicable for annual accounting periods beginning on or after 1 January 2026.

The Corporation has adopted the applicable requirements of Circular 99 effective from 1 January 2026 on a prospective basis, with certain comparative line items reclassified, unless Circular 99 stipulates otherwise. The significant changes to the Corporation's accounting policies and the effects on the Corporation financial statements, if any, are disclosed in the following notes to these separate interim financial statements.

- Foreign currency transactions (Note 4(a));
- Held-to-maturity investments (Note 4(c)(i));
- Accounts receivable (Note 4(d)); and
- Dividends, profits payable (Note 4(l)).

4. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Corporation in the preparation of these separate interim financial statements.

Except for the changes required by Circular 99 as disclosed in Note 3, the accounting policies that have been adopted by the Corporation are consistent with those adopted in the preparation of the latest annual separate financial statements.

(a) Foreign currency transactions

Before 1 January 2026

Transactions in currencies other than VND during the year have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the annual accounting period quoted by the commercial bank where the Corporation most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.

From 1 January 2026

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Corporation most frequently conducts transactions. Demand deposits denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Corporation maintains the demand deposit accounts.

All foreign exchange differences are recorded in the separate statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and demand deposits.

(c) Investments

(i) Held-to-maturity investments

Held-to-maturity investments are those that the Corporation's Board of Directors has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at bank and loans receivable. These investments are stated at cost. Subsequent to initial recognition, held-to-maturity investments are stated at amortised cost less allowance for held-to-maturity investments.

Before 1 January 2026

Accrued interest receivable from held-to-maturity investments, including term deposits, was included in "Other short-term receivables".

From 1 January 2026

Accrued interest receivable from held-to-maturity investments, including term deposits, was included in "Held-to-maturity investments".

As a result of the change in accounting policy, the comparative information as at 1 January 2026 has been reclassified to conform with the current period's presentation as described in Note 39

(ii) Investments in subsidiaries, associates

For the purpose of these separate interim financial statements, investments in subsidiaries, associates and jointly controlled entities are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for impairment.

An allowance is made for impairment of investment if the investee has suffered a loss which may cause the Corporation to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(iii) Investments in other entities

Investments in other entities comprise investments in equity instruments of other entities that the Corporation does not have control, joint control or significant influence over the investees. These investments are initially recognised at cost, which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for impairment.

An allowance is made for impairment of investment if the investee has suffered a loss which may cause the Corporation to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(d) Accounts receivable

Trade and other receivables are stated at cost less allowance for doubtful debts. An allowance for doubtful debts is made for receivables that are overdue or deemed likely to be uncollectible.

The allowance for overdue trade and other receivables is calculated based on aging analysis and specific provisioning rates as below:

	Allowance Percentage
Past due 6 months – 1 year	30%
Past due 1 – 2 years	50%
Past due 2 – 3 years	70%
Past due more than 3 years	100%

Trade and other receivables that are not past due but are assessed as unlikely to be collected based on available evidence at the end of the annual accounting period shall have an allowance provided on case-by-case basis.

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and an appropriate allocation of manufacturing overheads based on normal operating capacity. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- buildings and structures 3 – 63 years
- machineries and equipment 3 – 15 years
- motor vehicles 5 – 30 years
- office equipment 5 – 15 years

(g) Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised as an intangible asset. Software is amortised on a straight-line basis over a period of 10 years.

(h) Investment property held to earn rental

(i) Cost

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price, cost of land use rights and any directly attributable expenditures of bringing the property to the condition necessary for it to be capable of operating in the manner intended by the Board of Directors. Expenditure incurred after the investment property held to earn rental has been put into operation, such as repairs and maintenance, is charged to the separate statement of income in the period in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

- buildings 5 – 50 years

(i) Construction in progress

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

(j) Long-term deferred expenses

(i) Tools and instruments

Tools and instruments include assets held for use by the Corporation in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. The cost of tools and instruments is amortised on a straight-line basis over a period ranging from 1 to 3 years.

(ii) Other long-term deferred expenses

Other long-term deferred expenses mainly comprise rental and asset improvement expenses. Other long-term deferred expenses are initially stated at cost and are amortised on a straight-line basis over a period ranging from 2 to 3 years.

(k) Trade and other payables and accruals

Trade and other payables and accruals are stated at their cost.

(l) Dividends/Profits payable

Dividends/profits payable are recognised at the date when the General Meeting of Shareholders/Equity Holders of the Corporation resolved to distribute dividends/profits to shareholders and the Corporation's obligation to settle the distribution becomes unconditional.

(m) Share capital

Ordinary shares

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

(n) Taxation

Income tax on the unconsolidated profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the statement of financial position method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(o) Revenue and other income

(i) Goods sold

Revenue from the sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts.

(ii) Services rendered

Revenue from services rendered is recognised in the separate statement of income in proportion to the stage of completion of the transaction. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

(iii) Processing services

Revenue from processing services is recognised in the separate statement of income when the goods have been processed and accepted by the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

(iv) Operating lease income

Rental income from operating leases is recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

(v) Interest income

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate. However, interest income is not recognised for held-to-maturity investments that have been provided allowance for impairment due to unlikeliness of recovery.

(p) Leases

(i) Leased assets

Leases in terms of which the Corporation, as lessee, assumes substantially all the risks and rewards of ownership are classified as finance leases. Tangible fixed assets acquired by way of finance leases are stated at an amount equal to the lower of fair value and the present value of the minimum lease payments at inception of the lease, less accumulated depreciation.

Depreciation on finance leased assets is computed on a straight-line basis over the shorter of the lease term and the estimated useful lives of the leased assets unless it is reasonably certain that the Corporation will obtain ownership by the end of the lease term. The estimated useful lives of finance leased assets are consistent with the useful lives of tangible fixed assets as described in Note 4(f).

Assets held under other leases are classified as operating leases and are not recognised in the Corporation's statement of financial position.

(ii) Lease payments

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate statement of income as an integral part of the total lease expense, over the term of the lease.

Lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

(q) Production and business expenses

Expenses shall be recognised in the statement of income in the period in which they are incurred. Except where the expenses relate to the results of production and business activities of multiple accounting periods, they shall be allocated to the income statement on a systematic or proportional basis.

(r) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalized as part of the cost of the assets concerned.

(s) Related parties

Parties are considered to be related to the Corporation if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Corporation and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Related companies include the subsidiaries and associates of the Corporation, the parent company - Vietnam National Textile and Garment Group and its subsidiaries and associates.

(t) Comparative information

Comparative information in these separate financial statements is presented as corresponding figures. Under this method, comparative information for the prior period/year is included as an integral part of the current period's financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these separate interim financial statements is not intended to present the Corporation's unconsolidated financial position, unconsolidated results of operation or unconsolidated cash flows for the prior period/year.

5. Seasonality of operations

The Corporation does not have any seasonal business segments that may affect its unconsolidated operating results for the six-month period ended 30 June 2026

6. Changes in accounting estimates

In preparing the annual and separate interim financial statements, the Board of Directors has made several accounting estimates. Actual results may differ from these estimates. For the six-month period ended 30 June 2026, there were not any significant changes in accounting estimates made at the end of the prior year's accounting period.

7. Unusual items

The Corporation does not have any unusual items which may affect the Corporation's separate interim financial statements for the six-month period ended 30 June 2026.

8. Changes in the composition of the Corporation

There are no significant changes in the composition of the Corporation for the six-month period ended 30 June 2026.

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9. Cash

	30/6/2026 VND	1/1/2026 VND
Cash on hand	383,270,735	1,126,558,377
Demand deposits at banks (*)	9,537,193,616	15,634,315,566
	9,920,464,351	16,760,873,943

(*) Details of demand deposits are as follows:

	30/6/2026 VND	1/1/2026 VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	6,756,488,809	7,635,641,348
Vietnam Public Joint Stock Commercial Bank	1,152,030,532	48,681,893
Military Commercial Joint Stock Bank	757,290,282	3,364,623,102
Other banks	871,383,993	4,585,369,223
	9,537,193,616	15,634,315,566

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10. Financial investments

(a) Held-to-maturity investments

	30/6/2026 Cost/Amortised cost VND	Recoverable amount VND	Allowance VND	1/1/2026 Cost/Amortised cost VND (Reclassified)	Recoverable amount VND (Reclassified)	Allowance VND (Reclassified)
Held-to-maturity investments - short-term						
▪ Term deposits (i)	8,453,463,837	8,453,463,837	-	21,257,766,569	21,257,766,569	-
- *Vietnam Joint Stock Commercial Bank for Industry and Trade*	*4,340,187,946*	*4,340,187,946*	-	*4,252,712,877*	*4,252,712,877*	-
- *Vietnam Public Joint Stock Commercial Bank*	*4,113,275,891*	*4,113,275,891*	-	*1,350,000,000*	*1,350,000,000*	-
- *Vietnam Technological and Commercial Joint Stock Bank*	-	-	-	*15,655,053,692*	*15,655,053,692*	-
▪ Loans receivable	850,000,000	850,000,000	-	200,000,000	200,000,000	-
- *Garment No. 2 One Member Co., Ltd - Nam Dinh Textile Garment*	*850,000,000*	*850,000,000*	-	*200,000,000*	*200,000,000*	-
	9,303,463,837	9,303,463,837	-	21,457,766,569	21,457,766,569	-

(i) Short-term held-to-maturity investments included bank deposits with original terms of more than 3 months and remaining terms to maturity of less than 12 months from the end of the accounting period and earned annual interest rates ranging from 4.2% to 5.1% (1/1/2026: from 4.2% to 5.2%).

The fair value of held-to-maturity investments approximates their carrying amount. The fair value of the instruments is determined for disclosure purposes only.

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(b) Long-term investments

		30/6/2026						1/1/2026					
	Address	Number of shares	% of equity owned	% of voting right	Cost VND	Recoverable amount VND	Allowance VND	Number of shares	% of equity owned	% of voting right	Cost VND	Recoverable amount VND	Allowance VND
Subsidiaries													
• Nam Dinh Textile Service - Trading Joint Stock Company	Ninh Binh, Vietnam	283,620	52.52%	52.52%	2,876,479,633	(*)	-	283,620	52.52%	52.52%	2,876,479,633	(*)	-
• Woollen Blanket One Member Co., Ltd - Nam Dinh Textile Garment	Ninh Binh, Vietnam	500,000	100.00%	100.00%	5,000,000,000	(*)	-	500,000	100.00%	100.00%	5,000,000,000	(*)	-
• Towel Woven Joint Stock Company - Nam Dinh Textile Garment	Ninh Binh, Vietnam	563,250	62.58%	62.58%	5,632,500,000	(*)	-	563,250	62.58%	62.58%	5,632,500,000	(*)	-
• Garment No. 2 One Member Co., Ltd – Nam Dinh Textile Garment (i)	Ninh Binh, Vietnam	800,000	100.00%	100.00%	8,000,000,000	(*)	-	800,000	100.00%	100.00%	8,000,000,000	(*)	-
					21,508,979,633	-	-				21,508,979,633	-	-
Associates													
• Vinatex Nam Dinh City Development Joint Stock Company	Ninh Binh, Vietnam	2,532,584	36.92%	36.92%	28,065,170,000	(*)	-	2,532,584	36.92%	36.92%	28,065,170,000	(*)	-
• Weaving Joint Stock Company - Nam Dinh Textile Garment	Ninh Binh, Vietnam	1,379,100	45.97%	45.97%	13,791,000,000	(*)	-	1,379,100	45.97%	45.97%	13,791,000,000	(*)	-
• Garment No. 4 Joint Stock Company - Nam Dinh Textile Garment	Ninh Binh, Vietnam	195,000	26.00%	26.00%	1,950,000,000	(*)	-	195,000	26.00%	26.00%	1,950,000,000	(*)	-
					43,806,170,000	-	-				43,806,170,000	-	-

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		30/6/2026						1/1/2026					
	Address	Number of shares	% of equity owned	% of voting right	Cost VND	Recoverable amount VND	Allowance VND	Number of shares	% of equity owned	% of voting right	Cost VND	Recoverable amount VND	Allowance VND
Other entities													
• Garment No. 1 Joint Stock Company - Nam Dinh Textile Garment (ii)	Ninh Binh, Vietnam	75,000	10.00%	10.00%	845,881,887	(*)	-	75,000	10.00%	10.00%	845,881,887	(*)	-
• Garment No. 5 Joint Stock Company - Nam Dinh Textile Garment (ii)	Ninh Binh, Vietnam	55,000	10.00%	10.00%	550,000,000	(*)	-	55,000	10.00%	10.00%	550,000,000	(*)	-
					1,395,881,887	-	-				1,395,881,887	-	-

(*) The Corporation has not determined fair values of these financial investments for disclosure in the separate interim financial statements because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under the Vietnamese Accounting Standards or the Vietnamese Accounting System for Enterprises. Their fair values of these financial investments may differ from their carrying amounts.

11. Accounts receivable from customers

	30/6/2026		1/1/2026	
	Carrying amount VND	**Allowance VND**	**Carrying amount VND**	**Allowance VND**
Related parties				
Subsidiaries				
Towel Woven Joint Stock Company - Nam Dinh Textile Garment	6,318,638,226	-	4,566,603,915	-
Woollen Blanket One Member Co., Ltd - Nam Dinh Textile Garment	123,845,184	-	-	-
Garment No. 2 One Member Co., Ltd - Nam Dinh Textile Garment	17,069,591,035	-	17,708,944,949	
Associates				
Weaving Joint Stock Company - Nam Dinh Textile Garment	48,637,770,728	-	59,052,351,403	-
Garment No. 4 Joint Stock Company - Nam Dinh Textile Garment	121,876,175	-	110,402,711	-
Other parties				-
Samil Vina Co., Ltd.	18,083,530,718	-	7,737,968,880	-
Xiamen C&D Merchandise Co., Ltd.	10,603,814,458	-	-	-
Huy Gia Bao Textile and Garment Company Limited	10,396,737,979	-	17,497,188,099	-
Chau Giang Textile Garment Company Limited	9,740,898,296	-	657,464,339	-
My Hoa Weave Company Limited	9,231,668,186	-	1,050,391,184	
Other customers	63,779,299,041	(6,697,442,980)	76,650,194,740	(6,737,838,262)
	194,107,670,026	(6,697,442,980)	185,031,510,220	(6,737,838,262)

The amounts due from the subsidiaries and associates were unsecured, the payment term of 60 days from invoice date and deferred payment interest is charged at an interest rate of 9.05% per annum when overdue (1/1/2026: 7.91% per annum).

12. Other receivables

(a) Other short-term receivables comprised

	30/6/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND Reclassified	Allowance VND Reclassified
Dividends receivable from subsidiaries and associates	2,004,636,125	-	3,287,650,000	-
Receivables for land rental	2,589,458,095	-	1,318,131,199	-
Deposits, mortgages	152,907,000	-	152,907,000	-
Advance	768,000,000	-	-	-
Others	622,493,457	-	-	-
	6,137,494,677	-	4,758,688,199	-

Other short-term receivables from related parties are as follows:

	30/6/2026 VND	1/1/2026 VND
The parent company		
Vietnam National Textile and Garment Group	69,120,000	17,280,000
Subsidiaries		
Woollen Blanket One Member Co., Ltd - Nam Dinh Textile Garment	986,483,002	800,000,000
Towel Woven Joint Stock Company - Nam Dinh Textile Garment	1,169,103,999	1,890,458,299
Garment No. 2 One Member Co., Ltd - Nam Dinh Textile Garment	349,303,474	300,599,488
Nam Dinh Textile Service – Trading Joint Stock Company	-	283,620,000
Associates		
Weaving Joint Stock Company - Nam Dinh Textile Garment	2,088,026,325	1,103,280,000
Garment No. 4 Joint Stock Company - Nam Dinh Textile Garment	1,177,420	103,382,546
	4,663,214,220	4,498,620,333

The amounts due from the related parties were unsecured, interest free and are receivable upon demand.

(b) Other long-term receivables comprised

	30/6/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
Deposits, mortgages	3,278,379,000	-	3,278,379,000	-
Receivables from disposals of fixed assets (*)	3,200,000,000	(3,200,000,000)	3,200,000,000	(3,200,000,000)
Others	508,242,857	-	665,062,949	-
	6,986,621,857	(3,200,000,000)	7,143,441,949	(3,200,000,000)

(*) This is a receivable from Kinh Bac - Thanh Nam Joint Stock Company related to the sale of the Binh Minh Garment Factory since 2016. Due to issues regarding administrative procedures related to the transfer to the partner, the Corporation has not been able to recover the receivable so far. As at 30 June 2026 and 1 January 2026, full allowance has been provided for this receivable (Note 13).

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13. Allowance for doubtful debts

	30/6/2026				1/1/2026			
	Overdue period	Cost VND	Allowance VND	Recoverable amount VND	Overdue period	Cost VND	Allowance VND	Recoverable amount VND
Thanh Vin Co., Ltd	Over 7 years	4,914,999,999	(4,914,999,999)	-	Over 6 years	4,914,999,999	(4,914,999,999)	-
Kinh Bac – Thanh Nam JSC	Over 8 years	3,200,000,000	(3,200,000,000)	-	Over 7 years	3,200,000,000	(3,200,000,000)	-
Others	From 2 - 3 years	82,706,360	(57,894,452)	24,811,908	From 2 - 3 years	82,706,360	(57,894,452)	24,811,908
Others	Over 3 years	1,724,548,529	(1,724,548,529)	-	Over 3 years	1,764,943,811	(1,764,943,811)	-
		9,922,254,888	(9,897,442,980)	24,811,908		9,962,650,170	(9,937,838,262)	24,811,908
Of which:								
Allowance for doubtful debts – short-term			(6,697,442,980)				(6,737,838,262)	
Allowance for doubtful debts – long-term			(3,200,000,000)				(3,200,000,000)	

14. Inventories

	30/6/2026		1/1/2026	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	25,985,414,333	-	-	-
Raw materials	77,929,971,466	-	75,940,660,347	-
Tools and supplies	14,144,945	-	27,212,281	-
Work in progress	7,435,313,237	-	6,830,988,231	-
Finished goods	38,704,755,372	(185,095,225)	66,703,354,780	(185,095,225)
Merchandise inventories	4,280,526,862	-	13,742,190,233	-
Goods on consignment	-	-	5,906,077,184	-
	154,350,126,215	(185,095,225)	169,150,483,056	(185,095,225)

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15. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	299,396,435,081	615,158,291,409	37,803,624,028	2,560,545,564	954,918,896,082
Transfer from construction in progress	3,704,208,848	100,000,000	-	-	3,804,208,848
Disposals	-	(102,890,000)	-	-	(102,890,000)
Closing balance	303,100,643,929	615,155,401,409	37,803,624,028	2,560,545,564	958,620,214,930
Accumulated depreciation					
Opening balance	148,567,586,661	398,814,874,616	32,520,166,005	2,335,807,596	582,238,434,878
Charge for the period	5,616,767,056	17,073,740,183	1,591,250,250	97,962,775	24,379,720,264
Disposals	-	(82,311,991)	-	-	(82,311,991)
Closing balance	154,184,353,717	415,806,302,808	34,111,416,255	2,433,770,371	606,535,843,151
Net book value					
Opening balance	150,828,848,420	216,343,416,793	5,283,458,023	224,737,968	372,680,461,204
Closing balance	148,916,290,212	199,349,098,601	3,692,207,773	126,775,193	352,084,371,779

Included in tangible fixed assets as at 30 June 2026 were assets costing VND193,599 million (1/1/2026: VND178,205 million) which were fully depreciated, but are still in active use.

At 30 June 2026, tangible fixed assets with a carrying value of VND150,978 million (1/1/2026: VND343,453 million) were pledged with banks as security for loans granted to the Corporation (Note 24)

16. Finance lease tangible fixed assets

	Machinery and equipment VND
Cost	
Opening and closing balance	19,785,906,253
Accumulated depreciation	
Opening balance	5,774,799,108
Charge for the period	732,128,238
Closing balance	6,506,927,346
Net book value	
Opening balance	14,011,107,145
Closing balance	13,278,978,907

Major finance lease tangible fixed assets in use:

	30/6/2026 VND	1/1/2026 VND
Lakshmi Spinning Machine	11,371,436,851	11,371,436,851
Uster AFIS PRO 2 Fiber Testing Instrument	4,728,603,704	4,728,603,704
	16,100,040,555	16,100,040,555

17. Investment property

	Buildings VND
Cost	
Opening and closing balance	12,378,939,809
Accumulated depreciation	
Opening balance	8,735,542,248
Charge for the period	174,324,132
Closing balance	8,909,866,380
Net book value	
Opening balance	3,643,397,561
Closing balance	3,469,073,429

The Corporation's investment property held to earn rental is:

- Office for lease at No. 26, Le Dai Hanh Street, Hai Ba Trung Ward, Hanoi, Vietnam; and
- Kiosk for lease at No. 43, To Hieu Street, Nam Dinh Ward, Ninh Binh Province, Vietnam.

At the reporting date, the Corporation has not determined the fair value of investment properties because there is no active market to reliably determine the fair value of such properties.

18. Construction in progress

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Opening balance	19,549,900,011	18,166,093,664
Additions	4,413,146,206	2,640,471,218
Transfer from long-term deferred expenses	-	734,955,742
Transfer to short-term deferred expenses	(116,459,884)	-
Transfer to long-term deferred expenses	(1,340,027,451)	-
Transfer to tangible fixed assets	(3,804,208,848)	(325,000,000)
Closing balance	18,702,350,035	21,216,520,624

Major constructions in progress were as follows:

	30/6/2026 VND	1/1/2026 VND
Site levelling and land clearance at Hoa Xa Industrial Park (*)	12,840,234,565	12,840,234,565
Yen Binh Garment Factory Project (**)	5,013,367,135	5,013,367,135
Machinery and equipment not yet installed	492,748,335	1,340,298,311
Others	356,000,000	356,000,000
	18,702,350,035	19,549,900,011

(*) These are costs incurred for site levelling and land clearance of plots S1, S2, and part of plots S3, S4, S5, and S7 at Hoa Xa Industrial Park, Thanh Nam Ward, Ninh Binh Province. According to the Decision of the People's Committee of Ninh Binh Province, the Corporation is required to relocate to Hoa Xa Industrial Park. At the date of these separate interim financial statements, the Corporation was working with the parent company on the relocation plan, and the People's Committee of Ninh Binh Province has issued an Official Letter requesting relevant parties to cooperate and facilitate the Corporation's relocation to Hoa Xa Industrial Park.

(**) These are costs incurred for the construction of the Yen Binh Garment Factory in Vu Duong Commune, Ninh Binh Province. Currently, the People's Committee of Ninh Binh Province has issued a decision to revoke the land and has assigned the People's Committee of Vu Duong Commune to conduct an auction for the land and the assets attached to the land. The Corporation will receive a portion of the proceeds from the auction once the sale is completed. At the date of these separate interim financial statements, the People's Committee of Vu Duong Commune is in the process of conducting the auction for these assets in accordance with the provisions of law.

19. Deferred expenses

(a) Short-term deferred expenses

	30/6/2026 VND	1/1/2026 VND
Tools and instruments	1,482,347,157	1,825,458,739
Other short-term deferred expenses	891,354,075	1,264,633,399
	2,373,701,232	3,090,092,138

(b) Long-term deferred expenses

	Tools and instruments VND
Opening balance	13,098,410,013
Additions	4,503,098,100
Transfer from construction in progress	1,340,027,451
Amortisation for the period	(4,240,884,839)
Closing balance	14,700,650,725

20. Accounts payable to suppliers

Accounts payable to suppliers detailed by significant suppliers and related parties

	30/6/2026 VND	1/1/2026 VND
Related parties		
The parent company		
Vietnam National Textile and Garment Group	186,846,708,038	138,509,283,107
Subsidiaries		
Nam Dinh Textile Service - Trading Joint Stock Company	2,210,971,249	3,812,808,228
Associates		
Weaving Joint Stock Company - Nam Dinh Textile Garment	83,315,174	-
Companies with Common Key Management Personnel		
Nam Dinh Textile Garment Joint Stock Company No.1	181,116,000	-
Other parties		
Thinh Phat Chemical Co., Ltd	9,025,444,400	7,800,210,400
Other suppliers	25,737,904,938	32,506,909,257
	224,085,459,799	182,629,210,992

The amounts due to the related parties were unsecured, interest free and are due in 60 days from invoice date.

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21. Taxes and others receivable from and payable to the State

	1/1/2026				30/6/2026	
	Receivables VND	Payables VND	Incurred VND	Paid/offset VND	Receivables VND	Payables VND
Value added tax	-	27,469,761	20,238,405,595	(17,284,852,902)	-	2,981,022,454
Import tax	-	-	122,074,228	(122,074,228)	-	-
Corporate income tax	62,267,280	-	-	-	62,267,280	-
Personal income tax	-	36,148,901	155,011,206	(163,548,404)	-	27,611,703
Natural resource tax	-	13,549,822	68,673,990	(69,241,570)	-	12,982,242
Land rental	-	-	6,110,513,627	(6,110,513,627)	-	-
Other taxes	-	-	76,105,335	(6,715,134)	-	69,390,201
	62,267,280	77,168,484	26,770,783,981	(23,756,945,865)	62,267,280	3,091,006,600

22. Accrued expenses - short-term

	30/6/2026 VND	1/1/2026 VND
Accrued electricity and water expenses	2,117,745,155	2,636,301,592
Interest expense	1,334,397,076	1,646,355,266
Others	219,212,679	950,046,563
	3,671,354,910	5,232,703,421

23. Other payables – short-term

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Social insurance, health insurance, and trade union fees	190,411,240	333,599,733
Interest expense payable to Vietnam National Textile and Garment Group	2,378,703,553	967,323,501
Others	823,881,078	386,264,464
	3,392,995,871	1,687,187,698

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24. Borrowings and finance lease liabilities

(a) Short-term borrowings and finance lease liabilities

	1/1/2026	Movement during the period			30/6/2026
	Carrying amount and amount within repayment capacity VND	Addition VND	Decrease VND	Unrealised foreign exchange differences VND	Carrying amount and amount within repayment capacity VND
Short-term borrowings	384,203,768,519	433,188,917,941	(498,264,757,281)	126,246,020	319,254,175,199
Current portion of long-term borrowings	33,926,727,628	13,175,260,738	(42,131,054,648)	(17,149,599)	4,953,784,119
Finance lease principals due within 12 months	3,517,501,036	1,635,633,749	(1,843,660,521)	(116,511)	3,309,357,753
	421,647,997,183	447,999,812,428	(542,239,472,450)	108,979,910	327,517,317,071

Terms and conditions of outstanding short-term borrowings were as follows:

	Currency	Annual interest rate	30/6/2026 VND	1/1/2026 VND
Related parties				
Loan from members of the Board of Directors	VND	-	-	1,350,000,000
Loans from other related parties	VND	7.20 – 8.40%	3,460,000,000	8,118,700,000
Other parties				
Bank loan 1	VND	6.65 – 9.05%	40,566,546,236	107,131,051,990
Bank loan 2	USD	4.45 – 4.85%	120,575,327,202	59,676,270,679
Bank loan 3	VND	7.30 – 7.08%	64,397,685,056	69,016,503,716
Bank loan 4	VND	7.00 – 8.50%	52,821,132,705	54,871,849,553
Bank loan 5	VND	7.70 – 8.50%	16,780,000,000	6,750,000,000
Bank loan 6	VND	-	-	49,992,508,581
Loans from employees	VND	7.20 – 14.04%	20,653,484,000	27,296,884,000
			319,254,175,199	384,203,768,519

The bank loans are secured over certain tangible fixed assets of the Corporation with a net book value of VND55,164 million (1/1/2026: VND73,496 million) (Note 15).

Other loans were unsecured.

(b) Long-term borrowings and finance lease liabilities

	30/6/2026 VND	1/1/2026 VND
Long-term borrowings (i)	209,106,244,436	251,692,495,186
Finance lease liabilities (ii)	6,003,848,713	7,849,772,861
	215,110,093,149	259,542,268,047
Repayable within twelve months	(8,263,141,872)	(37,444,228,664)
Repayable after twelve months	206,846,951,277	222,098,039,383

(i) *Long-term borrowings*

Terms and conditions of outstanding long-term borrowings were as follows:

	Currency	Annual interest rate	Year of maturity	30/6/2026 VND	1/1/2026 VND
Related parties					
Vietnam National Textile and Garment Group (*)	VND	7.0%	2027	64,999,388,608	64,999,388,608
Vietnam National Textile and Garment Group (**)	USD	SOFR + 0.7%	2036	132,106,855,828	134,873,576,086
Nam Dinh Textile Service – Trading Joint Stock Company (*)	VND	8.50%	2030	9,000,000,000	9,000,000,000
Loans from other related parties (*)	VND	9.60%	2027	3,000,000,000	3,000,000,000
Other parties					
Bank loan 7	USD	10.10%	2027	-	30,140,505,441
Bank loan 8	VND	8.0% – 9.40%	2027	-	9,679,025,051
				209,106,244,436	251,692,495,186

(*) These borrowings were unsecured.

(**) This is the loan provided by the Vietnam National Textile and Garment Group, the parent company, which was re-lent from the loan sourced from the Asian Development Bank. The loan has a limit of USD6 million and is secured by certain tangible fixed assets of the Corporation with a net book value as at 30 June 2026 of VND95,814 million (1/1/2026: VND102,351 million) (Note 15).

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(ii) *Long-term finance lease liabilities*

The future minimum lease payments under non-cancellable finance leases are:

		30/6/2026			1/1/2026	
	Payments VND	Interest VND	Principal VND	Payments VND	Interest VND	Principal VND
Within one year	3,679,375,375	370,017,622	3,309,357,753	3,991,132,782	473,631,746	3,517,501,036
Within two to five years	2,813,667,188	119,176,228	2,694,490,960	4,632,022,515	299,750,690	4,332,271,825
	6,493,042,563	489,193,850	6,003,848,713	8,623,155,297	773,382,436	7,849,772,861

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25. Changes in owners' equity

	Share capital VND	Investment and development fund VND	Accumulated losses VND	Total VND
Balance at 1 January 2025	156,399,760,000	92,139,112,037	(199,171,734,559)	49,367,137,478
Net loss for the period	-	-	(15,564,349,771)	(15,564,349,771)
Balance at 30 June 2025	156,399,760,000	92,139,112,037	(214,736,084,330)	33,802,787,707
Balance at 1 January 2026	156,399,760,000	92,139,112,037	(198,925,507,390)	49,613,364,647
Net profit for the period	-	-	13,673,184,438	13,673,184,438
Balance at 30 June 2026	156,399,760,000	92,139,112,037	(185,252,322,952)	63,286,549,085

26. Share capital

The Corporation's authorised and issued share capital are:

	30/6/2026 and 1/1/2026	
	Number of shares	VND
Authorised share capital	15,639,976	156,399,760,000
Issued share capital		
Ordinary shares	15,639,976	156,399,760,000
Shares in circulation		
Ordinary shares	15,639,976	156,399,760,000

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Corporation. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Corporation's residual assets.

The Corporation's share capital by major shareholders is as follows:

	30/6/2026 and 1/1/2026		
	Number of shares	Share capital	Percentage (%)
Vietnam National Textile and Garment	8,394,655	83,946,550,000	53.67
Other shareholders	7,245,321	72,453,210,000	46.33
	15,639,976	156,399,760,000	100

27. Investment and development fund

Investment and development funds were appropriated from retained profits in accordance with the resolution of General Meeting of Shareholders. These funds were established for the purpose of future business expansion.

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28. Off statement of financial position items

(a) Lease

The future minimum lease payments under non-cancellable operating leases were:

	30/6/2026 VND	1/1/2026 VND
Within one year	1,951,147,000	1,951,147,000
Within two to five years	7,804,588,000	7,804,588,000
More than five years	42,274,851,667	43,250,425,167
	52,030,586,667	53,006,160,167

Leased assets under operating leases comprise:

	Lease term	30/6/2026 VND	1/1/2026 VND
Land use rights in Hoa Xa Industrial Park	47 years	52,030,586,667	53,006,160,167

(b) Foreign currencies

	30/6/2026		1/1/2026	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	241,468	6,346,972,931	6,448	168,211,114
EUR	450	13,476,610	450	13,476,610
		6,360,449,541		181,687,724

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(c) Bad debts written off

	Reason for writing off	Written off in year	30/6/2026 VND	1/1/2026 VND
Kaisui Company Limited – Textile Garment	Ceased operations	2024	38,141,390	38,141,390
Xuan Quyet Company Limited	Ceased operations	2024	39,376,277	39,376,277
Duc Bon Co., Ltd	Ceased operations	2024	82,768,508	82,768,508
Bach Viet Production Trading Service Co., Ltd	Ceased operations	2024	2,883,059,365	2,883,059,365
Xuan Hong Services Trading and Exports Garment Co., Ltd	Ceased operations	2024	135,535,654	135,535,654
Minh Khai Textile Company	Ceased operations	2026	30,395,282	-
			3,209,276,476	3,178,881,194

29. Revenue from sales of goods and provision of services

Total revenue represents the gross value of goods sold and services rendered exclusive of value added tax.

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Sales of goods	516,470,949,193	466,372,264,892
Services rendered	15,785,244,260	15,871,605,737
Processing services	43,762,668,712	32,542,417,296
Lease of investment property	6,416,395,928	5,737,415,985
	582,435,258,093	520,523,703,910

30. Cost of sales

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Finished goods and merchandises sold	478,580,311,687	462,651,705,570
Services provided	13,296,494,445	9,118,140,355
Processing services provided	41,695,351,253	29,115,888,921
Investment property for lease	1,406,924,491	1,347,065,767
Allowance reversed for inventories	-	(7,601,422,499)
	534,979,081,876	494,631,378,114

31. Financial income

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest income from deposits	261,389,777	475,292,141
Interest on late payment by buyers	1,671,504,704	1,552,002,166
Dividends	55,000,000	1,454,034,000
Realised foreign exchange gains	2,769,901,311	6,175,808,943
Unrealised foreign exchange gains	226,210,530	-
	4,984,006,322	9,657,137,250

32. Financial expenses

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest expense	18,583,162,920	21,944,436,753
Realised foreign exchange losses	1,210,947,063	3,521,224,168
Unrealised foreign exchange losses	-	8,232,225,235
	19,794,109,983	33,697,886,156

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33. Selling expenses

	Six-month period ended 30/6/2026 VND	30/6/2025 VND
Staff costs	158,822,876	635,007,634
Transportation expenses	2,998,483,965	1,878,195,173
Sales agent expenses	2,382,589,012	1,432,513,764
Other selling expenses	963,336,651	1,187,733,593
	6,503,232,504	5,133,450,164

34. General and administration expenses

	Six-month period ended 30/6/2026 VND	30/6/2025 VND
Staff costs	4,603,360,208	3,152,252,877
Allowance for doubtful debts	(10,000,000)	-
Depreciation and amortisation	848,393,393	804,391,482
Other general and administration expenses	7,084,273,693	8,427,175,475
	12,526,027,294	12,383,819,834

35. Production and business costs by element

	Six-month period ended 30/6/2026 VND	30/6/2025 VND
Raw material costs included in production costs	275,269,893,594	220,662,157,022
Staff costs	51,453,082,629	36,718,251,277
Depreciation and amortisation	25,329,049,829	26,267,136,167
Outside services	81,631,155,829	79,634,971,690
Other expenses	16,279,292,564	17,143,159,515
	449,962,474,445	380,425,675,671

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36. Income tax

(a) Reconciliation of effective tax rate

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Accounting (profit)/loss before tax	13,673,184,438	(15,564,349,771)
Tax at the Corporation's tax rate	2,734,636,888	(3,112,869,954)
Non-deductible expenses	1,466,179	2,762,097
Tax exempt income	(11,000,000)	(290,806,800)
Effect of unrecognised temporary differences	224,914,184	2,482,462,874
Tax losses utilised	(2,950,017,251)	-
Unrecognised deferred tax assets on tax losses	-	918,451,783
	-	-

(b) Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following items:

	30/6/2026 Temporary difference VND	30/6/2026 Tax value VND	1/1/2026 Temporary difference VND	1/1/2026 Tax value VND
Temporary difference	67,711,207,758	13,542,241,552	66,586,636,838	13,317,327,368
Tax losses	90,564,289,426	18,112,857,885	105,314,375,679	21,062,875,136
	158,275,497,184	31,655,099,437	171,901,012,517	34,380,202,504

The tax losses expire in the following years:

Year of expiry	Status of tax review	Tax losses available VND
2028	Outstanding	57,659,044,376
2029	Outstanding	32,905,245,050
		90,564,289,426

Deductible temporary differences include interest expenses allowed to be carried forward for deduction against future taxable profit in accordance with regulations in Decree No. 132/2020/ND-CP dated 5 November 2020. These deductible temporary differences expire in the following years:

Year of expiry	Interest expenses deductible in future years VND
2027	4,980,427,481
2029	47,735,248,127
2030	13,870,961,230
2031	1,124,570,920
	67,711,207,758

Except for the above-mentioned interest expense and tax losses deductible in specific future years, the deductible temporary differences do not expire under current tax legislation. Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Corporation can utilise the benefits therefrom.

(c) Applicable tax rate

The Corporation has an obligation to pay the State Treasury income tax at a tax rate of 20% of taxable profits.

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37. Significant transactions with related parties

In addition to related party balances disclosed in other notes to the separate interim financial statements, the Corporation had the following significant transactions with related parties during the period:

	Transaction value Six-month period ended	
	30/6/2026 VND	**30/6/2025 VND**
The parent company - *Vietnam National Textile and Garment Group*		
Sales of goods and provision of services	1,238,197,423	7,904,261,546
Purchase of goods and services	155,034,690,473	114,399,817,270
Repayment of loan principal and interest	2,296,156,586	-
Interest and fees from relending the loan from Asian Development Bank	3,665,352,299	4,188,676,220
Interest expense	2,229,706,343	2,256,280,143
Refunds for purchases of goods and services	2,665,518	-
Subsidiaries		
Nam Dinh Textile Service - Trading Joint Stock Company		
Sales of goods and provision of services	22,411,638	21,628,638
Purchase of services	5,307,079,264	5,086,934,972
Interest expenses	396,125,000	429,875,000
Dividends	-	198,534,000
Woollen Blanket One Member Co., Ltd - Nam Dinh Textile Garment		
Sales of goods and provision of services	2,625,752,896	2,676,597,090
Towel Woven Joint Stock Company - Nam Dinh Textile Garment		
Sales of goods and provision of services	14,590,934,739	21,860,207,746
Purchase of goods	3,054,772,376	10,492,743,280
Interest on late payment by buyers	190,965,798	81,003,410
Other income	7,400,000	12,950,000
Dividends	-	337,950,000
Garment No. 2 One Member Co., Ltd - Nam Dinh Textile Garment		
Sales of goods and provision of services	32,913,000	504,582,600
Income from late payment interest	745,925,905	549,179,807
Interest income	42,185,712	7,827,419
Associates		
Weaving Joint Stock Company - Nam Dinh Textile Garment		
Sales of goods and provision of services	76,497,758,150	159,053,111,639
Purchase of goods	55,990,553,284	126,660,785,364
Interest on late payment by buyers	734,613,001	921,818,949
Other income	11,470,000	19,240,000
Dividends	-	689,550,000

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	Transaction value Six-month period ended	
	30/6/2026 VND	**30/6/2025 VND**
Garment No. 4 Joint Stock Company - Nam Dinh Textile Garment		
Sales of goods and provision of services	895,708,315	897,752,537
Dividends	-	175,500,000
Other related parties within the Group		
Dong Xuan Knitting Sole Member LLC		
Sales of goods and provision of services	375,424,392	7,755,612,270
Dong Phuong Knitting Co., Ltd		
Purchase of machinery and equipment	-	510,477,786
Purchase of goods and services	-	135,710,000
Phu Bai Spinning Mill Joint Stock Company		
Sales of goods and provision of services	-	615,158,961
Hoa Tho Textile-Garment Joint Stock Corporation		
Purchase of fixed assets	44,552,173	-
Sales of goods and provision of services	-	3,081,867,118
Hanoi Textile and Garment Joint Stock Corporation		
Sales of goods and provision of services	175,010,220	-
Purchase of goods and services	-	14,125,000
Vinatex Phu Hung Joint Stock Company		
Purchase of goods	16,704,000	-
Vinatex – Hong Linh Joint Stock Company		
Sales of goods and provision of services	367,627,801	-
Eight March Textile Company Limited		
Sales of goods and provision of services	19,781,027	-
Companies with Common Key Management Personnel		
Nam Dinh Textile Garment Joint Stock Company No.1		
Sales of goods and provision of services	56,456,000	19,785,024
Purchase of goods	167,700,000	132,640,000
Dividends	-	52,500,000
Garment No. 5 Joint Stock Company - Nam Dinh Textile Garment		
Sales of goods and provision of services	828,940,868	686,499,463
Dividends	55,000,000	-

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	Transaction value Six-month period ended 30/6/2026 VND	30/6/2025 VND
Related individuals		
Ms. Bui Thi Hai		
Receipt of borrowings	60,000,000	-
Mr. Vu Ngoc Tu		
Receipt of borrowings	1,000,000,000	-
Repayment of borrowing	1,350,000,000	-
Interest paid	64,578,082	28,563,288
Mr. Vu Manh Quan		
Receipt of borrowings	-	1,500,000,000
Repayment of borrowing	5,125,700,000	2,440,000,000
Interest paid	196,433,452	89,430,928
Ms. Tran Thi Dao		
Receipt of borrowings	250,000,000	600,000,000
Repayment of borrowing	750,000,000	660,000,000
Interest paid	28,218,082	27,103,687
Ms. Tran Thi Gai		
Receipt of borrowings	65,000,000	45,000,000
Repayment of borrowing	45,000,000	20,000,000
Interest paid	2,423,342	1,820,770
Ms. Nguyen Hai Ha		
Receipt of borrowings	140,000,000	140,000,000
Repayment of borrowing	-	130,000,000
Interest paid	-	4,926,530
Ms. Hoang Thi Tue		
Receipt of borrowings	-	110,000,000
Repayment of borrowing	-	220,000,000
Interest paid	-	1,440,739
Mr. Doan Anh Duc		
Receipt of borrowings	80,000,000	-
Repayment of borrowing	30,000,000	-
Interest paid	1,615,562	713,919
Ms. Tran Thi Cham		
Receipt of borrowings	30,000,000	-
Repayment of borrowing	190,000,000	-
Interest paid	10,263,452	-

Key management personnel compensation

	Transaction value	
	Six-month period ended	
	30/6/2026 VND	30/6/2025 VND
Board of Management		
Mr. Pham Van Tan – Chairman	60,000,000	42,000,000
Mr. Vu Ngoc Tuan – Member	48,000,000	30,000,000
Mr. Nguyen Van Mieng – Member	48,000,000	30,000,000
Mr. Nguyen Xuan Vu – Member	48,000,000	30,000,000
Ms. Nguyen Thi Khan– Member	48,000,000	30,000,000
Mr. Nguyen Xuan Binh – Member *(from 22/4/2026)*	16,000,000	-
Mr. Pham Xuan Trinh – Member *(until 22/4/2026)*	32,000,000	30,000,000
Mr. Nguyen Manh Hung – Member *(until 22/4/2026)*	32,000,000	30,000,000
Board of Directors		
Mr. Vu Ngoc Tuan – General Director	259,483,492	244,468,332
Mr. Nguyen Manh Hung – Deputy General Director	208,609,387	196,603,705
Mr. Pham Ngoc Ky – Deputy General Director *(from 1/4/2026)*	196,578,219	149,665,309
Ms. Bui Minh Hanh – Executive Director	185,160,246	174,092,601
Ms. Tran Thi Thuy Linh - Executive Director *(from 1/4/2026)*	144,668,870	-
Ms. Tran Thu Huyen - Executive Director *(from 1/4/2026)*	87,160,347	-
Mr. Vu Ngoc Tu – Operation Director	184,954,000	-
Supervisory Board		
Ms. Tran Thi Thu Hang – Chairwoman	48,000,000	30,000,000
Mr. Doan Van Dung – Member	30,000,000	18,000,000
Ms. Nguyen Thi Hue – Member	10,000,000	-
Ms. Pham Thi Van Ha – Member *(until 22/4/2026)*	20,000,000	18,000,000

38. Non-cash investing and financing activities

	Six-month period ended	
	30/6/2026 VND	30/6/2025 VND
Interest on deposits added to principal	-	123,728,019

39. Comparative information

Unless otherwise stated, comparative information as at 1 January 2026 was derived from the Corporation's separate financial statements for the year ended 31 December 2025 for the balances and amounts reported in the separate statement of financial position and the related notes; comparative information for the six-month period ended 30 June 2025 was derived from the Corporation's separate interim financial statements for the six-month period ended 30 June 2025 for the balances and amounts reported in the separate statement of income and separate statement of cash flows, and the related notes.

As described in Note 3, effective from 1 January 2026, the Corporation adopted Circular 99 and changed its accounting policy for foreign currency transactions, held-to-maturity investments, accounts receivable and dividends/profits payable. These changes have been applied prospectively. As a result, the comparative information as at 1 January 2026 has been reclassified to conform to the presentation requirements of Circular 99 for the current period. A comparison of the amounts previously reported and the amounts as reclassified is as follows:

Separate statement of financial position

	Code	1/1/2026 (as reclassified) VND	1/1/2026 (as previously reported) VND
Held-to-maturity investments – short-term	123	21,457,766,569	20,985,728,457
Short-term loans receivable		-	200,000,000
Other short-term receivables	135	4,758,688,199	5,030,726,311
Dividends/Profits payable	313	1,477,905,250	-
Other payables – short term	320	1,687,187,698	3,165,092,948

Authorized, 28 August 2026

Preparer	Chief Accountant	Legal Representative
Nguyen Thi Tinh	Dinh Thi Thu Huong	Vu Ngoc Tuan
Deputy Head of Finance Department	*Chief Accountant*	*General Director*

M.S.D.N: 0600019436 - C.T.C.P
TỔNG CÔNG TY CỔ PHẦN DỆT MAY NAM ĐỊNH
P. NAM ĐỊNH - T. NINH BÌNH