LOF INTERNATIONAL DAIRY PRODUCTS JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness**
No: .011..2026/NQ-HĐQT.LOF	*Ho Chi Minh City, .07. .Sep... 2026*

RESOLUTION OF THE BOARD OF DIRECTORS

LOF INTERNATIONAL DAIRY PRODUCTS JOINT STOCK COMPANY

(Re: Approval of the Business Plan, Borrowing of Funds, Asset Mortgaging, and Execution of Contracts/Transactions at Joint Stock Commercial Bank for Foreign Trade of Vietnam – Phu Nhuan Branch)

The Board of Directors of LOF INTERNATIONAL DAIRY PRODUCTS JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Charter of LOF International Dairy Products Joint Stock Company (the "Company"); and
- Pursuant to the Minutes of the Meeting of the Board of Directors No. ..011...2026../BBH-HĐQT.LOF dated ..07 Sep.... 2026 of LOF International Dairy Products Joint Stock Company.

M.S.D.N: 0500463 CÔNG CỔ PH SỮA QUỐ LO THÀNH PHỐ H

RESOLVES

Article 1: To unanimously approve:

1. The 2026 Business Plan (already approved by the General Meeting of Shareholders):

Indicator	Unit	Year 2026
Net revenue	Billion VND	8,300
Profit after tax	Billion VND	700
EBITDA	Billion VND	1,400

2. The plan to borrow funds / issue guarantees / issue letters of credit at Joint Stock Commercial Bank for Foreign Trade of Vietnam – Phu Nhuan Branch ("VCB"), specifically as follows:

– Credit limit (loan, guarantee, LC): VND 550,000,000,000 (in words: Five hundred and fifty billion Vietnamese dong even), specifically:

– Purpose: Supplementary working capital loan, issuance of L/C, and guarantees serving the production and business activities of the Company's registered products for the 2026–2027 period (including: milk and dairy products, non-alcoholic beverages, sausages, rice crackers, etc.).

– Using the following asset(s) to secure the Company's payment and debt-repayment obligations at VCB – Phu Nhuan Branch under the Contracts signed, specifically: deposit contracts owned by the Company / Capital Contributing Members / Third Parties, bonds, machinery and equipment, real estate, etc.

– Allocating to the Branch of LOF International Dairy Products Joint Stock Company – LOF Binh Duong Dairy Factory (the "Branch") the right to use the short-term credit limit at the Bank, including the loan limit, letter of credit issuance limit, guarantee issuance limit, and corporate credit card limit.

Article 2: To ratify and approve the authorization of the General Director to represent the Company, or a person authorized by the General Director to represent the Company, to decide on, prepare, and sign the Contracts and related documents, and to carry out the necessary procedures to implement the credit-granting plan, mortgage/pledge of assets, and transactions at VCB until the signed contracts/documents are terminated and the Company has fulfilled all obligations arising with VCB.

Article 3: To ratify and approve the authorization of the General Director to represent the Branch, or to appoint a third party to represent the Branch, to decide on, prepare, and sign the Contracts and related documents, and to carry out the necessary procedures to implement the credit-granting plan, mortgage/pledge of assets, and transactions at VCB until the signed contracts/documents are terminated and the Branch has fulfilled all obligations arising with VCB.

Article 4: The Chairman of the Board of Directors of the Company, the Board of Directors, the Company's legal representative, and the Company's Shareholders shall be responsible for implementing this Resolution.

Article 5: This Resolution is made in five (05) originals. This Resolution takes effect from the signing date indicated above.

CÔNG TY CỔ PHẦN SỮA QUỐC TẾ LOF

Digitally signed by CÔNG TY CỔ PHẦN SỮA QUỐC TẾ LOF
Date: 2026.09.07 15:02:42 +07'00'

On behalf of the Board of Directors
Chairman of the Board of Directors

CÔNG TY CỔ PHẦN SỮA QUỐC TẾ LOF
THÀNH PHỐ HỒ CHÍ MINH

TO HAI